Memorandum of Understanding

Government of the Co-operative Republic of Guyana

Ministry of Natural Resources and the Environment

and

Extractive Industries Transparency Initiative

This Memorandum of Understanding ("MOU") is entered into on this 15th day of May, 2012.

The Government of the Co-operative Republic of Guyana, duly represented in the signing of this MOU by the Ministry of Natural Resources and the Environment (hereinafter referred to as the "MNR&E") and represented herein by the Permanent Secretary, whose offices are situate at Office of the President, Georgetown, Guyana

And

The Extractive Industries Transparency initiative (hereinafter referred to as "EITI"), whose headquarters are situate in Oslo, Norway, and represented by Head, International Secretariat, EITI, have reached the following understanding:

ARTICLE I
General Intent

1. To jointly pursue the realization of the EITI Principles and Criteria.

2. Given that EITI is confident that the preparations for Guyana to submit an application to EITI Candidature could be addressed promptly, the International Secretariat of EITI is ready to assist the Government of Guyana and other stakeholders in Guyana and to coordinate with partners the necessary technical assistance and funding for such process.

3. The Government of Guyana through the Ministry of Natural Resources and the Environment will take the lead on the preparations for the candidature application.

ARTICLE II
Application Process
Bobby Gossai, Jr., Senior Policy Analyst/Advisor at the MNR&E (bgossai@nre.gov.gy), will be the contact person to coordinate the application to candidacy with EITI on behalf of the Government of Guyana.

ARTICLE VI
Modification or Amendment
Any modification of this MOU shall be in writing and signed by both parties.

Done in duplicate in Georgetown, Guyana and Oslo, Norway.

Joslyn McKenzie
Permanent Secretary
Ministry of Natural Resources and the Environment
For and on behalf of the Government of Guyana

Jonas Moberg
Head of the International Secretariat
EITI