2019 EITI Standard
What’s new on commodity trading?

In February 2019, the EITI Board agreed to changes to the EITI Standard, including new requirements to promote commodity trading transparency.

Over half of the USD 2.5 trillion revenues disclosed by EITI countries come from the sale of the state’s oil, gas or minerals to trading companies.

Learn more at eiti.org
Many EITI countries receive significant revenues from the sale of oil, gas and minerals

Commodity trading transparency

- Reporting on revenues from the sale of the state’s share of production of oil, gas and/or mineral resources should be disaggregated by sales contract (rather than by buyer)

- Disclosures on the process for selecting buyers and of sales contracts are encouraged

- Buying companies are encouraged to disclose their payments to the state for purchases of oil, gas and minerals

In the 2019 Standard

- Requirement 4.2.a
- Requirement 4.2.b
- Requirement 4.2.c

For additional guidance on implementation of the revised EITI Standard, visit eiti.org