2019 EITI Standard
What’s new on state-owned enterprises?

In February 2019, the EITI Board agreed to changes to the EITI Standard, including new requirements for reporting on state-owned enterprises.

55 state-owned enterprises participate in the implementation of the EITI in 35 countries.

Learn more at eiti.org.
In many countries, state-owned enterprises (SOEs) play an important role in managing natural resources.

**State-owned enterprise transparency**

Implementing countries are required to describe the rules and practices governing transfers of funds between SOEs and the state, including joint ventures and subsidiaries.

Details on loans or loan guarantees provided by government and SOEs to mining, oil and gas companies should be disclosed, including the repayment schedule and interest rate.

SOEs are expected to publish their audited financial statements.

Multi-stakeholder groups can apply IMF definition of quasi-fiscal expenditures, when reporting material off-budget expenditures by SOEs.

**In the 2019 Standard**

- Requirement 2.6.a.i
- Requirement 2.6.a.ii
- Requirement 2.6.b
- Requirement 6.2

For additional guidance on implementation of the revised EITI Standard, visit eiti.org