Mainstreaming transparency in Anglophone Africa

Embedding disclosures into government and company systems

September 2021

The global standard for the good governance of oil, gas and mineral resources.
Run of show

- Introduction - Edwin Warden (5 mins)
- Objectives of the session – Gilbert Makore (5 mins)
- Refresher: Systematic disclosure – Edwin Warden (10 mins)
- Addressing strategy questions: A conversation – Ian Mwiinga and Jeff Yates (40 mins)
- Tea Break – (5 mins)
- Open discussion and Q&E – Michael Uzoigwe (20 mins)
- Conclusion – Gilbert Makore (3 mins)
- Survey – Marie Ah-Lime (2 mins)
WHAT IS SYSTEMATIC DISCLOSURE/ MAINSTREAMING?

- The terms ‘systematic disclosure’ and ‘mainstreaming’ are used interchangeably.
- Refer to the desired end-state, where the EITI’s disclosure requirements are met through routine and publicly available company and government reporting.
- This could include public financial reporting, annual reports, information portals and other open data initiatives.
- Systematic disclosure is the expectation, with EITI Reports used to provide additional context, collate the disclosures, and address gaps and concerns.
- EITI disclosure requirements can be met by referencing publicly available information and/or data collected as part of EITI implementation.
From reporting to overseeing & strengthening

Mainstreaming scenario:

- MSG oversees routine disclosures - are in line with Standard?
  - analyses and communicates in line with EITI objectives

- EITI Board assesses between 3-36 months

- MSG defines in work plan what national priorities to contribute to; defines how to achieve outcome

- Information is published more timely by entities themselves - on government and company websites, in the public domain.

- Summary reports, recommendations, briefs

- Contracts, Licenses, Revenues, Legal and beneficial owners

- MSG designs work plan around reporting and validation deadlines
Why systematic disclosure?

EITI ultimately aims to provide timely, comprehensive, and reliable data to inform timely public debate and policy reforms.

- It is more **cost effective** and mitigates risk posed by limited funding.
- With reporting at source, data becomes more **timely**.
- Reduces the **reporting burden**.
- MSGs retain and **enhance importance** as they now monitor government and corporate performance.
- Systematic disclosures **prevents operating in a silo** detached from other efforts.
How systematic disclosure can be relevant to addressing national priorities

- Domestic Resource Mobilisation
- Improving investment climate
- Building and sustaining the trust between government, industry and communities
Approach

1. **Commitment** from government and agreement by the MSG to explore approach

2. **Feasibility** – assessment of systematic disclosure viability, by an independent and competent body;

3. **Work plan** – MSG agreement on a schedule for disclosure and assurance, including capacity building and technical assistance;

4. & 5. **Application and Board approval** – MSG-approved application to the EITI Board seeking approval of the proposed workplan;

6. **Implementation and Reporting** – Implement the work plan, including annual EITI Reports monitoring progress by collating data and provide links to further information (proof of concept).

7. **Review** – annual reviews by the MSG of the process as per requirement 7
Progress in Anglophone Africa

- **Commitments:**
  - *Questions:* How many MSGs have systematic disclosure objectives aligned with MSGs/National priorities?

- **Feasibility studies**
  - *Questions:* How many MSGs are currently undertaking/ have completed a systematic disclosure feasibility study?

- **Implementation of feasibility report action plan:**
  - *How many MSGs have systematic disclosure activities in your workplan?*
  - *How many MSGs are engaging stakeholders to systematically disclose information?*

- **Questions**
  - *How many have questions about the next steps on systematic disclosure in your country?*
  - *Could you share briefly about your question in the chat?*
Global Systematic disclosures Dashboard