EITI Supporting Company Form

Company name:
Please enter the name of your company

Staatsolie Maatschappij Suriname N.V.

Contact:
Please enter the name and email (optional) of EITI contact in your company

Vandana Gangaram Panday, vgangaram@staatsolie.com

Website:
Please enter the link to your website

www.staatsolie.com

Statement(s) of support to the EITI:
Please enter web link(s) to statement(s) of support on your company’s website

Staatsolie Maatschappij Suriname N.V. is a Supporting Company of the Extractive Industries Transparency Initiative (EITI). As the National Oil Company of Suriname, Staatsolie is committed to transparency and to supporting the activities of the Extractive Industries Transparency Initiative (EITI). Staatsolie has actively participated in the process led by the government of Suriname in becoming a candidate country, as of 24 May 2017, and is a primary member of the Multi-Stakeholder Group responsible for implementing the EITI in Suriname. By supporting EITI, we commit to encourage initiatives for transparency of revenues related to natural resource extraction, reduction in poverty and progress in the fight against corruption. For more information on EITI, please visit: https://eiti.org/

Operating in these EITI implementing countries:
Please check the EITI country list at: http://eiti.org/countries

Suriname
Participation and support to EITI implementing countries

Please answer the below questions.

Has your company provided data in all the EITI implementing countries when asked?

Yes, in Suriname

In which EITI countries is your company part of the multi-stakeholder group?

In Suriname

What kind of support and/or contribution does your company provide to the national EITI process?

During the past years, Staatsolie and its Production Sharing Contract (PSC) partners have been promoting the EITI to stakeholders within the government. Staatsolie has also actively participated in the process led by the government of Suriname in becoming a candidate country as of 24 May 2017. Staatsolie’s mid-term focus is to support and be actively part of the EITI process in Suriname through implementation of the standard and to contribute to the work of the MSG as a primary member representing the Oil & Gas sector.

International engagement with EITI:

Please describe what your company is doing or planning to do internationally to support the EITI? E.g. member of the international EITI Board, hosting international events, secondments

So far, Staatsolie only operates in Suriname and as such, our focus has been on the national EITI process. Once Suriname achieves its ‘compliant country’ status, we will plan to engage regionally.

Financial contribution to the international EITI:

Please disclose how much your company has contributed to the EITI during the last year. Please note that ICMM members contribute through ICMM and should simply write “Company X is a member of ICMM. ICMM makes a contribution to the international EITI on behalf of all of its members”.

Staatsolie makes an annual contribution to the EITI as per the EITI guidelines for supporting companies.

Other relevant information:

For example, information about whether your company discloses payments to governments on your company website (please provide link)

Since Staatsolie’s establishment in 1980, the company has produced an audited annual report (including payments to the government). Since 2007, Staatsolie has been publishing its Annual Report on its website. Please see our website for the latest Annual Report.