



# Strategic priorities 2021-2023

## Supporting relevant and responsive EITI implementation

The EITI's strategic framework seeks to ensure that EITI implementation continues to be relevant, responsive and cost-effective, in view of the diverse challenges faced by resource-rich countries. It envisages six key areas where the EITI can be used to improve extractive sector governance through and beyond the COVID-19 crisis, remaining true to the principles that underpin the EITI's work.



### INFORMING THE ENERGY TRANSITION

As the energy transition gains traction, it will have a transformative impact on the extractive industries and global economy. EITI data can be used to address the imperatives of energy transition, energy affordability and demand, and the need to sustain revenue streams from the extractive sectors.



### SUPPORTING OPEN DATA

Timely, usable and accessible data will gradually replace retrospective reporting to inform decision making, foster independent analysis and promote public debate. Open data will enable multi-stakeholder groups to shift their role from report production to data use, analysis and dissemination.



### INFORMING INVESTMENT DECISIONS

Investment decisions in the extractive sector are increasingly informed by environmental, social and governance (ESG) metrics. Company commitments to transparency and accountability through the EITI, as well as EITI disclosures, can contribute to the evolving framework for ESG reporting and complement other data published by companies and investors.



### STRENGTHENING REVENUE MOBILISATION

Revenue mobilisation is critical for supporting national development and public expenditure priorities, especially under conditions of economic crisis and commodity price volatility. The 2019 EITI Standard requires more detailed disclosures, which can help governments ensure that revenues are maximised for public benefit rather than private gain.



### ADDRESSING CORRUPTION RISKS

Priorities include strengthening communications on the EITI's role in addressing corruption, identifying opportunities for industry engagement, enhancing implementation support, strengthening the capacity of multi-stakeholder groups to engage in corruption issues, and building partnerships with groups involved in anti-corruption activities.



### MEASURING IMPACT

Measuring impact is key to sustain financial support and promote learning. The EITI will undertake an independent impact evaluation and will develop a measurement framework that can be adapted by implementing countries.