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01 LEGAL FRAMEWORK
Unification of Beneficial Owner Definition (FATF, EITI)

02 BO E-DECLARATION SYSTEM
Testing on extractives sector

03 CENTRALIZED REGISTER
Integration of BO register into the State Register of Legal Entities

04 VERIFICATION
Interoperability with other state databases (State Register of Legal Entities, Citizens’ Register)

BENEFICIAL OWNER’S DECLARATIONS
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- Detailed data on beneficial ownership
- Disclosure of ownership chain
- Structured data
- International cooperation (OGP, Open Ownership - EITI Opening Extractives Programme)
Welcome to the Beneficial Ownership Declaration System

The World Bank supported creation of the declarative system under the Armenia IFP Support Project.

BODS
which enable the verification of numerous data in REAL TIME
BO DATA ACCESSIBILITY

- BO data public availability on State Register
- Publicly available more detailed data for extractives
- Data available in open data formats (html, json)
- BO ownership chain visualisation
COMPLIANCE, DATA TIMELINESS AND VERIFICATION

- Legal requirements to submit BO data changes
- Legal liabilities for non-compliance
- Automatic tools to check data accuracy (interoperability with other databases, real time checks, mandatory fields, functional fields)
- Supporting documentation
- Stakeholder engagement and capacity building for BO data use and analysis by journalistic community and civil society