

EITI International Secretariat's Final Assessment

Company progress in meeting the Expectations for EITI supporting companies

Company name	AngloGold Ashanti
Sector	Mining
Headquarters	Johannesburg, South Africa
Type	Public
Date of submission to company (month/year)	June 2023
Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). For information purposes.	
Does the company, directly or through a subsidiary (including joint-ventures) participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries your company is participating in MSGs?	GUINEA, MALI
Secretariat comment	The Secretariat notes and thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries.
EXPECTATION 1	Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles

EITI International Secretariat

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and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.	
Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	<p>Website: http://www.aga-reports.com/19/sr/strategy/framework-standards</p> <p>Integrated report: https://www.aga-reports.com/19/ir</p>
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published on corporate website and in Integrated annual Report, p.29.
EXPECTATION 2	
Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.	
Does the company publish a list of controlled subsidiaries?	Yes



URL for controlled list of subsidiaries	2022 Integrated Annual Report: https://reports.anglogoldashanti.com/22/wp-content/uploads/2023/04/AGA-IR22.pdf
EITI implementing countries where the company operates. The countries visible here are based on desk research of EITI Reports.	ARGENTINA, COLOMBIA, DEMOCRATIC REPUBLIC OF THE CONGO, GHANA, GUINEA, MALI, TANZANIA
Does the company make disclosures with EITI Standard in or in relation to EITI implementing countries? Please see attachment on subsidiaries and complete the information, as requested.	Yes
Secretariat's assessment on Expectation 2	Expectation met
Secretariat comment	List of controlled subsidiaries published. See URL p. 110. Company assessed as making disclosures in accordance with EITI Standard.
EXPECTATION 3	Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.



Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates in the oil, gas and mining sectors?	Yes
URL to disclosures of taxes and payments to governments in non-EITI implementing countries	Sustainability Report 2022: https://reports.anglogoldashanti.com/22/wp-content/uploads/2023/04/AGA-SR22.pdf Annual Financial Statements 2022: https://reports.anglogoldashanti.com/22/wp-content/uploads/2023/04/AGA-AFS22.pdf 2022 Reporting suite webpage: https://www.anglogoldashanti.com/investors/reporting/ ESTMA Report 2022: https://thevault.exchange/?get_group_doc=143/1660806028-2022-Corvus-ESTMAReporting.pdf
Are the disclosures disaggregated by project?	Partial
Secretariat's assessment on Expectation 3	Expectation partially met
Secretariat comment	<p>AngloGold Ashanti discloses taxes and payments to governments in non-EITI implementing countries (Australia, Brazil, and the USA). See 2022 Sustainability Report URL p. 66 (PDF p. 35).</p> <p>The company partially discloses taxes and payments to governments disaggregated by project.</p> <p>The International Secretariat notes that the company's audited financial statements section on segmental</p>

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	<p>information discloses information on gold income, by-product revenue, and gross profit at regional levels disaggregated by main subsidiary/operation. See 2022 Sustainability Report p. 32-33 (PDF p. 35-36). Section 10 on taxation provides information on tax payments at country levels, see p. 41-42 (PDF p. 44-45). AngloGold Ashanti's latest ESTMA report disclosed payments at a project level in the US.</p> <p>The Secretariat did not assess if the project-level disaggregation in non-EITI implementing countries was adequate or not.</p>
<p>EXPECTATION 4</p>	<p>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</p>
<p>Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?</p>	<p>No</p>
<p>If yes, which countries?</p>	<p>N/A</p>
<p>Does the company make disclosures in line with the EITI Standard/reporting guidelines?</p>	<p>Not applicable</p>
<p>URL for disclosure</p>	

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Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	AngloGold Ashanti does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
EXPECTATION 5	In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statements are not available.
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	https://reports.anglogoldashanti.com/22/wp-content/uploads/2023/04/AGA-AFS22.pdf
Secretariat's assessment on Expectation 5	Expectation met

Secretariat comment	AngloGold Ashanti discloses audited financial statements. See URL.
<p>EXPECTATION 6</p> <p>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</p>	
Does the company publish a statement of support for beneficial ownership transparency?	No
URL statement of support for beneficial ownership	<p>Website: http://www.aga-reports.com/19/sr/strategy/framework-k-standards</p> <p>Integrated report: https://www.aga-reports.com/19/ir</p>
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes



Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	Johannesburg Stock Exchange (JSE), Ghana Stock Exchange (GhSE), New York Stock Exchange (NYSE), Australian Securities Stock Exchange (ASX).
URL to stock exchange	https://www.anglogoldashanti.com/investors/shareholders/market-data-tools/
URL for recent beneficial ownership disclosures	https://reports.anglogoldashanti.com/22/wp-content/uploads/2023/04/AGA-AFS22.pdf
Secretariat's assessment on Expectation 6	Expectation partially met
Secretariat comment	AngloGold Ashanti does not publish a statement of support for beneficial ownership transparency. The company discloses beneficial owners in line with applicable regulations and listing requirements. See URL to "2022 Audited Financial Statements", p. 111.
EXPECTATION 7	All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.



Does the company publish an anti-corruption policy?	Yes
URL to the policy	Anti-bribery and anti-corruption policy: https://www.anglogoldashanti.com/wp-content/uploads/2021/05/AGA-anti-bribery-anti-corruption-standard-2023.pdf Code of Conduct: https://www.anglogoldashanti.com/wp-content/uploads/2023/04/AGA-code-conduct-2023-en.pdf Business Integrity Policy: https://www.anglogoldashanti.com/wp-content/uploads/2022/12/AGA-2022-Business-Integrity-Policy.pdf Whistleblowing Policy: https://www.anglogoldashanti.com/wp-content/uploads/2021/05/Whistleblowing-Policy_2019.pdf Supplier Code of Conduct: https://www.anglogoldashanti.com/wp-content/uploads/2022/12/AGA-2022-Supplier-Code-of-Conduct.pdf
Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?	Yes
Secretariat's assessment on Expectation 7	Expectation met

<p>Secretariat comment</p>	<p>The company publishes an anti-corruption policy. See URLs.</p> <p>The company’s anti-corruption framework sets out how the company manages corruption risk through the identification and use of beneficial ownership data.</p> <p>The International Secretariat notes that AngloGold Ashanti publishes an “Anti-bribery and anti-corruption” policy, a “Code of Business Principles and Ethics”, a “Supplier Code of Conduct” and a “Business Integrity Policy”. The “Business Integrity Policy” states that the company will not deal with any other company while relying on information that has not been disclosed to the market (p. 2). The company's "Anti-bribery-and anti-corruption" (2023) policy sets out guidelines to avoid corrupt or unlawful conduct in dealing with joint ventures, partners, government officials through third party due diligence processes. Accordingly, AngloGold Ashanti’s “Intermediaries and third-party agents” section states: “We complete due diligence verification of intermediaries and third-party agents as we may be liable for any corrupt or unlawful conduct (including bribing government officials) that intermediaries may engage in. We monitor their conduct to ensure that they are aware of and abide by our zero-tolerance approach to bribery and corruption” (p. 5).</p>
<p>EXPECTATION 8</p> <p>Publicly declare and publish support for governments’ efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</p>	
<p>Does the company publish a statement of support for contract transparency?</p>	<p>Yes</p>



URL for statement of support for contract transparency	https://www.icmm.com/en-gb/our-work/governance-and-transparency/mineral-resource-governance/contract-transparency
Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	Yes
Secretariat's assessment on Expectation 8	Expectation met
Secretariat comment	<p>AngloGold Ashanti publishes a statement of support for governments' efforts to publicly disclose contracts and licences. See URL (ICMM Member statement).</p> <p>The company is assessed to contribute to disclosure of contracts and licences in EITI implementing countries.</p>
EXPECTATION 9	<p>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</p>
Does the company publish a commitment/policy on gender diversity?	Yes
Does the company disclose employment data disaggregated by gender?	Yes

<p>URL for relevant information</p>	<p>Website: https://www.anglogoldashanti.com/sustainability/social/people/</p> <p>Sustainability report: https://reports.anglogoldashanti.com/22/wp-content/uploads/2023/04/AGA-SR22.pdf</p> <p>Global diversity and inclusion framework: https://www.anglogoldashanti.com/wp-content/uploads/2021/05/anglogoldashanti-global-diversity-framework.pdf</p>
<p>Secretariat's assessment on Expectation 9</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>AngloGold Ashanti publishes commitment and/or policy on gender diversity on its website. See URL.</p> <p>The company discloses employment data disaggregated by gender on its 2022 sustainability report. See URL p.36.</p>