

EITI International Secretariat's Final Assessment

Company progress in meeting the Expectations for EITI supporting companies

Company name	Anglo American
Sector	Mining
Headquarters	London, United Kingdom
Type	Public
Date of submission to company (month/year)	June 2023
Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). For information purposes.	
Does the company, directly or through a subsidiary (including joint-ventures) participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries your company is participating in MSGs?	PERU
Secretariat comment	The Secretariat notes and thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries.
EXPECTATION 1	Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles

EITI International Secretariat

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and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.	
Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	https://www.angloamerican.com/investors/annual-reporting/reports-library/report-2022
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published in 2022 sustainability report. See URL p.91, 84 and p.99.
EXPECTATION 2	Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	https://www.angloamerican.com/~media/Files/A/Anglo-American-Group/PLC/documents/20190219-group-simplified-corporate-structure.pdf https://www.angloamerican.com/~media/Files/A/Anglo-American-Group-v5/PLC/investors/annual-reporting/2022/aa-annual-report-full-2022.pdf

<p>EITI implementing countries where the company operates. The countries visible here are based on desk research of EITI Reports.</p>	<p>PERU, UNITED KINGDOM</p>
<p>Does the company make disclosures with EITI Standard in or in relation to EITI implementing countries? Please see attachment on subsidiaries and complete the information, as requested.</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 2</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>List of controlled subsidiaries published. See URL to the 2022 annual report, p.268. In addition, the information is available in the corporate website files under the name "Group simplified corporate structure". Company assessed as making disclosures in accordance with EITI Standard.</p>
<p>EXPECTATION 3</p> <p>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</p>	
<p>Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates in the oil, gas and mining sectors?</p>	<p>Yes</p>



<p>URL to disclosures of taxes and payments to governments in non-EITI implementing countries</p>	<p>Reports library webpage: https://www.angloamerican.com/investors/annual-reporting/reports-library/report-2023 Tax and Economic Contribution Report: https://www.angloamerican.com/~media/Files/A/Anglo-American-Group-v5/PLC/investors/annual-reporting/2022/tax-and-economic-contribution-report-2022.pdf Country-by-Country Report 2021: https://www.angloamerican.com/~media/Files/A/Anglo-American-Group-v5/PLC/investors/annual-reporting/2022/country-by-country-report-2021.pdf</p>
<p>Are the disclosures disaggregated by project?</p>	<p>Partial</p>
<p>Secretariat's assessment on Expectation 3</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>Anglo American discloses taxes and payment to governments in non-EITI implementing countries. See URL to 2022 Tax and Economic Contribution Report.</p> <p>The company discloses taxes and payments to governments disaggregated by project. See URLs to 2022 Tax and Economic Contribution Report and 2021 Country by Country Report.</p> <p>The Secretariat did not assess if the project-level disaggregation in non-EITI implementing countries was adequate or not.</p>
<p>EXPECTATION 4</p> <p>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</p>	



Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?	No
If yes, which countries?	N/A
Does the company make disclosures in line with the EITI Standard/reporting guidelines?	Not applicable
URL for disclosure	N/A
Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	Anglo American does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
EXPECTATION 5	In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	https://www.angloamerican.com/investors/annual-reporting/reports-library/report-2023
Secretariat's assessment on Expectation 5	Expectation met



Secretariat comment	Anglo American discloses audited financial statements. See URL p.205.
EXPECTATION 6	Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.
Does the company publish a statement of support for beneficial ownership transparency?	Yes
URL statement of support for beneficial ownership	https://www.angloamerican.com/investors/annual-reporting/reports-library/report-2022
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	London Stock Exchange and Johannesburg Stock Exchange
URL to stock exchange	https://www.londonstockexchange.com/stock/AAL/anglo-american-plc/company-page
URL for recent beneficial ownership disclosures	NA



Secretariat's assessment on Expectation 6	Expectation met
Secretariat comment	Anglo American publishes a statement of support for beneficial ownership transparency. See URL. Company discloses beneficial owners in line with applicable regulations and listing requirements.
EXPECTATION 7	All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.
Does the company publish an anti-corruption policy?	Yes
URL to the policy	Code of Conduct: https://www.angloamerican.com/~media/Files/A/Anglo-American-Group-v5/PLC/sustainability/code-of-conduct-2022-english-1.pdf Group Business Integrity Policy: https://www.angloamerican.com/~media/Files/A/Anglo-American-Group/PLC/sustainability/our-strategy/group-business-integrity-policy-english.pdf
Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?	Yes
Secretariat's assessment on Expectation 7	Expectation met

<p>Secretariat comment</p>	<p>The company publishes an anti-corruption policy. See URLs.</p> <p>Anglo American’s anti-corruption framework sets out how the company manages corruption risk, including through use of beneficial ownership data.</p> <p>The International Secretariat notes that Anglo American’s “Our Code of Conduct” has a section on “Suppliers, customers and other business partners” (PDF p. 21) which states that the company is compelled “to be careful and fair about how [they/it] select and use suppliers, customers and other business partners”. The sections on “Bribery” (p. 17) and “Money laundering and financing terrorism” (p. 22) state that individuals representing the company always need to “know who [they] are doing business with by ensuring that appropriate due diligence is conducted on potential counterparties”.</p>
<p>EXPECTATION 8</p>	<p>Publicly declare and publish support for governments’ efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</p>
<p>Does the company publish a statement of support for contract transparency?</p>	<p>Yes</p>
<p>URL for statement of support for contract transparency</p>	<p>https://www.icmm.com/en-gb/news/2021/new-commitment-contract-transparency</p>



Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	Yes
Secretariat's assessment on Expectation 8	Expectation met
Secretariat comment	<p>Company publishes statement of support for governments' efforts to publicly disclose contracts and licenses. See URL (ICMM Member statement).</p> <p>Company assessed to contribute to disclosure of contracts and licenses in EITI implementing countries.</p>
EXPECTATION 9	<p>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</p>
Does the company publish a commitment/policy on gender diversity?	Yes
Does the company disclose employment data disaggregated by gender?	Yes
URL for relevant information	<p>Sustainability report: https://www.angloamerican.com/investors/annual-reporting/reports-library/report-2023 Website:</p>

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	https://www.angloamerican.com/sustainable-mining-plan/our-critical-foundations/inclusion-and-diversity
Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	Anglo American publishes a commitment and/or policy on gender diversity. See URL for sustainability report p. 42-43. The company discloses employment data disaggregated by gender in 2022 sustainability report. See URL p. 43.