

## EITI International Secretariat's Final Assessment

### Company progress in meeting the Expectations for EITI supporting companies

<b>Company name</b>	Compania Poderosa Minera S.A.
<b>Sector</b>	Mining
<b>Headquarters</b>	Lima, Peru
<b>Type</b>	Public
<b>Date of submission to company (month/year)</b>	June 2023
Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). For information purposes.	
<b>Does the company, directly or through a subsidiary (including joint-ventures) participate in a multi-stakeholder group?</b>	Yes
<b>If yes, indicate in which countries your company is participating in MSGs?</b>	PERU
<b>Secretariat comment</b>	The Secretariat notes and thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries.
<b>EXPECTATION 1</b>	Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles

EITI International Secretariat

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and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.	
<b>Does the company publish a statement of support for the EITI and the objective of the EITI Association?</b>	Yes
<b>URL for Statement Support</b>	Website: <a href="https://poderosa.com.pe/quienes-somos/poderosa">https://poderosa.com.pe/quienes-somos/poderosa</a>  Sustainability Report 2021: <a href="https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf">https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf</a>
<b>Secretariat's assessment on Expectation 1</b>	Expectation met
<b>Secretariat comment</b>	Statement of support published on website. See URLs.
<b>EXPECTATION 2</b>	Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.
<b>Does the company publish a list of controlled subsidiaries?</b>	Yes
<b>URL for controlled list of subsidiaries</b>	We do not have subsidiaries



<b>EITI implementing countries where the company operates. The countries visible here are based on desk research of EITI Reports.</b>	PERU
<b>Does the company make disclosures with EITI Standard in or in relation to EITI implementing countries? Please see attachment on subsidiaries and complete the information, as requested.</b>	Yes
<b>Secretariat's assessment on Expectation 2</b>	Expectation met
<b>Secretariat comment</b>	Poderosa does not have subsidiaries. Company assessed as making disclosures in accordance with EITI Standard.
<b>EXPECTATION 3</b>	Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.
<b>Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates in the oil, gas and mining sectors?</b>	N/A

<b>URL to disclosures of taxes and payments to governments in non-EITI implementing countries</b>	we do not operate in non EITI implementing countries
<b>Are the disclosures disaggregated by project?</b>	N/A
<b>Secretariat's assessment on Expectation 3</b>	Expectation not applicable
<b>Secretariat comment</b>	Compañía Minera Poderosa does not operate in non-EITI implementing countries.
<b>EXPECTATION 4</b>	Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.
<b>Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?</b>	No
<b>If yes, which countries?</b>	N/A
<b>Does the company make disclosures in line with the EITI Standard/reporting guidelines?</b>	Not applicable
<b>URL for disclosure</b>	None



<b>Secretariat's assessment on Expectation 4</b>	Expectation not applicable
<b>Secretariat comment</b>	Poderosa does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
<b>EXPECTATION 5</b>	In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.
<b>Does the company disclose its audited financial statements?</b>	Yes
<b>URL audited financial statements</b>	Website: <a href="https://poderosa.com.pe/home/index">https://poderosa.com.pe/home/index</a>  Sustainability Report: <a href="https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf">https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf</a>
<b>Secretariat's assessment on Expectation 5</b>	Expectation met
<b>Secretariat comment</b>	Poderosa discloses audited financial statements on its sustainability report. See URL p.249.
<b>EXPECTATION 6</b>	Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.



<b>Does the company publish a statement of support for beneficial ownership transparency?</b>	No
<b>URL statement of support for beneficial ownership</b>	Website: <a href="https://poderosa.com.pe/quienes-somos/poderosa">https://poderosa.com.pe/quienes-somos/poderosa</a>  Sustainability Report: <a href="https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf">https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf</a>
<b>Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?</b>	Yes
<b>Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange</b>	Bolsa de valores de Lima (BVL)
<b>URL to stock exchange</b>	<a href="https://www.bvl.com.pe/">https://www.bvl.com.pe/</a>
<b>URL for recent beneficial ownership disclosures</b>	<a href="https://www.bvl.com.pe/emisores/detalle?companyCode=63500">https://www.bvl.com.pe/emisores/detalle?companyCode=63500</a>  Investors website: <a href="https://poderosa.com.pe/quienes-somos/accionistas">https://poderosa.com.pe/quienes-somos/accionistas</a>  2021 Sustainability report: <a href="https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf">https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf</a>

<b>Secretariat's assessment on Expectation 6</b>	Expectation partially met
<b>Secretariat comment</b>	<p>Compañía Minera Poderosa does not publish a statement of support for beneficial ownership transparency.</p> <p>The company discloses beneficial owners in line with applicable regulations and listing requirements. Moreover, Poderosa divulges its main shareholders and capital stock in the "2021 Sustainability Report", p.59. See URL under section "recent beneficial ownership disclosures".</p>
<b>EXPECTATION 7</b>	All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.
<b>Does the company publish an anti-corruption policy?</b>	Yes
<b>URL to the policy</b>	<a href="https://poderosa.com.pe">https://poderosa.com.pe</a>
<b>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</b>	Partial

<b>Secretariat's assessment on Expectation 7</b>	Expectation partially met
<b>Secretariat comment</b>	<p>The company publishes an anti-corruption policy. See URL. The International Secretariat notes that the company's website can only be accessed through a VPN from Norway.</p> <p>Poderosa's anti-corruption framework partially sets out how the company manages corruption risk, including through the use of beneficial ownership data.</p> <p>The International Secretariat notes that Compañía Minera Poderosa presents in its 2021 Sustainability Report a description of its anti-corruption management systems and policies (page 52, PDF page 28). The company's Code of Ethics and Conduct addresses bribery, interest conflict, money laundering, gifts, hospitality, and political contributions. Moreover, section 6.3 addresses relationships with clients and suppliers.</p>
<p><b>EXPECTATION 8</b></p> <p>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</p>	
<b>Does the company publish a statement of support for contract transparency?</b>	Yes
<b>URL for statement of support for contract transparency</b>	<a href="https://www.poderosa.com.pe/quienes-somos/poderosa">https://www.poderosa.com.pe/quienes-somos/poderosa</a>



<p><b>Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?</b></p>	<p>Yes</p>
<p><b>Secretariat's assessment on Expectation 8</b></p>	<p>Expectation met</p>
<p><b>Secretariat comment</b></p>	<p>Poderosa publishes a statement of support for governments' efforts to publicly disclose contracts and licenses. See URL.</p> <p>Company assessed to contribute to disclosure of contracts and licenses in EITI implementing countries.</p>
<p><b>EXPECTATION 9</b> Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</p>	
<p><b>Does the company publish a commitment/policy on gender diversity?</b></p>	<p>Partial</p>
<p><b>Does the company disclose employment data disaggregated by gender?</b></p>	<p>Yes</p>
<p><b>URL for relevant information</b></p>	<p>Website: <a href="https://poderosa.com.pe/home/index">https://poderosa.com.pe/home/index</a></p> <p>Sustainability Report: <a href="https://www.poderosa.com.pe/quienes-somos/poderosa">https://www.poderosa.com.pe/quienes-somos/poderosa</a></p>

	<a href="https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf">https://www.poderosa.com.pe/Content/descargas/memorias/reporte-sostenibilidad-eng-2021.pdf</a>
<b>Secretariat's assessment on Expectation 9</b>	Expectation partially met
<b>Secretariat comment</b>	<p>Compañía Poderosa Minera partially publishes a commitment to gender diversity. A brief mention of gender and gender equality appears in its Annual Sustainability Report 2021. See URL, pp. 6 and 164.</p> <p>The company discloses employment data disaggregated by gender. See URL, p. 149.</p>