

EITI International Secretariat's Final Assessment

Company progress in meeting the Expectations for EITI supporting companies

Company name	Minera San Cristóbal
Sector	Mining
Headquarters	La Paz, Bolivia
Type	Private
Date of submission to company (month/year)	June 2023
Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). For information purposes.	
Does the company, directly or through a subsidiary (including joint-ventures) participate in a multi-stakeholder group?	No
If yes, indicate in which countries your company is participating in MSGs?	N/A
Secretariat comment	The Secretariat notes and thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries.
EXPECTATION 1	Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles

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and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.	
Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	https://www.minerasancristobal.com/v3/en/inicio/our-company/financialtransparency/
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published on its website. See URL.
EXPECTATION 2	Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.
Does the company publish a list of controlled subsidiaries?	N/A
URL for controlled list of subsidiaries	we do not have subsidiaries
EITI implementing countries where the company operates. The countries visible here are based on desk research of EITI Reports.	N/A



Does the company make disclosures with EITI Standard in or in relation to EITI implementing countries? Please see attachment on subsidiaries and complete the information, as requested.	N/A
Secretariat's assessment on Expectation 2	Expectation not applicable
Secretariat comment	Minera San Cristobal does not have subsidiaries. The company does not operate in EITI implementing countries.
EXPECTATION 3	Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.
Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates in the oil, gas and mining sectors?	Yes
URL to disclosures of taxes and payments to governments in non-EITI implementing countries	Sustainability Report 2021: https://www.minerasancristobal.com/v3/en/inicio/news-and-publications/publications/ SEPREC (Servicio Plurinacional de Registro de Comercio): https://gacetadecomercio.gob.bo/#/

Are the disclosures disaggregated by project?	Yes
Secretariat's assessment on Expectation 3	Expectation met
Secretariat comment	<p>Minera San Cristobal discloses taxes and payments to governments in non-EITI implementing countries. See URL to "Sustainability Report 2021", p. 28. The company is only active in San Cristobal mine project, as stated in the 2021 sustainability report, p.6.</p> <p>The Secretariat did not assess if the project-level disaggregation in non-EITI implementing countries was adequate or not.</p>
EXPECTATION 4	Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.
Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?	No
If yes, which countries?	N/A
Does the company make disclosures in line with the EITI Standard/reporting guidelines?	Not applicable

URL for disclosure	
Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	Minera San Cristobal does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
EXPECTATION 5	In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	https://gacetadecomercio.gob.bo/#/
Secretariat's assessment on Expectation 5	Expectation met
Secretariat comment	Minera San Cristóbal discloses audited financial statements. See URL.

EXPECTATION 6	
Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.	
Does the company publish a statement of support for beneficial ownership transparency?	No
URL statement of support for beneficial ownership	https://www.minerasancristobal.com/v3/en/inicio/our-company/financialtransparency/
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Partial
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	
URL to stock exchange	
URL for recent beneficial ownership disclosures	https://minedocs.com/19/San-Cristobal-Mining-completes-acquisition-of-Minera-San-Crist%C3%B3bal-PR-02132023.pdf https://www.minerasancristobal.com/v3/en/inicio/our-company/

Secretariat's assessment on Expectation 6	Expectation partially met
Secretariat comment	<p>Minera San Cristobal does not publish a statement of support for beneficial ownership transparency.</p> <p>The company partially discloses beneficial owners on its website.</p>
EXPECTATION 7	All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.
Does the company publish an anti-corruption policy?	Yes
URL to the policy	<p>Management Policy webpage: https://www.minerasancristobal.com/v3/en/inicio/our-company/management-policy/</p> <p>Regulation of Ethics and Business Conduct webpage: https://www.minerasancristobal.com/v3/en/inicio/our-company/regulation-ethics-business-conduct/</p> <p>Regulation of Ethics and Business Conduct PDF: https://www.minerasancristobal.com/v3/en/wp-content/uploads/2020/01/Reglamento_de_Etica_Conducta_Empresarial-ingles.pdf</p>

<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>No</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation partially met</p>
<p>Secretariat comment</p>	<p>The company publishes an anti-corruption policy. See URL.</p> <p>Minera San Cristobal's anti-corruption policy partially sets out how the company manages corruption risk through the identification and use of beneficial ownership data.</p> <p>The International Secretariat notes that Minera San Cristobal's "Regulation of Ethics and Business Conduct" does not specify how the company manages anti-corruption risks through the identification and use of beneficial ownership data and does not have provisions relating to third party due diligence measures. The company explained that it has an internal whistleblower regulation which is not published on the website.</p>
<p>EXPECTATION 8</p> <p>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</p>	

Does the company publish a statement of support for contract transparency?	Yes
URL for statement of support for contract transparency	https://www.icmm.com/en-gb/our-work/governance-and-transparency/mineral-resource-governance/contract-transparency
Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	N/A
Secretariat's assessment on Expectation 8	Expectation met
Secretariat comment	<p>Minera San Cristobal publishes a statement of support for governments' efforts to publicly disclose contracts and licences. See URL (ICMM Member statement).</p> <p>The company is assessed to contribute to the disclosure of contracts and licences in EITI implementing countries.</p>
EXPECTATION 9	Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.
Does the company publish a commitment/policy on gender diversity?	Yes

Does the company disclose employment data disaggregated by gender?	Yes
URL for relevant information	https://www.minerasancristobal.com/v3/en/inicio/our-company/mutual-respect-policy/ https://www.minerasancristobal.com/v3/en/inicio/news-and-publications/publications/
Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	<p>Minera San Cristóbal publishes commitment and/or policy on gender diversity. See URLs.</p> <p>The company discloses employment data disaggregated by gender in its sustainability report. See URL Chapter 4.</p>