

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	bp plc
Sector	Oil and gas
Headquarters	London, United Kingdom
Type	Publicly listed
Date of submission to company (month/year)	January 2026
PREAMBLE MSG Participation	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	ANGOLA INDONESIA SENEGAL TRINIDAD AND TOBAGO UNITED KINGDOM
Secretariat comment on MSG participation	<p>The Secretariat notes bp's proactive engagement in the multi-stakeholder groups (MSGs) in Angola, Indonesia, Senegal and Trinidad and Tobago.</p> <p>The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.</p>

<p>EXPECTATION 1 <i>Public support for the EITI</i></p> <p><i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i></p>	
<p>Does the company publish a statement of support for the EITI and the objective of the EITI Association?</p>	<p>Yes</p>
<p>URL for Statement Support</p>	<p>Sustainability Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-sustainability-report-2024.pdf</p> <p>Website: https://www.bp.com/en/global/corporate/sustainability/improving-peoples-lives/human-rights.html</p>
<p>Secretariat's assessment on Expectation 1</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>bp publishes a statement of support in its sustainability report. See URL p. 9.</p> <p>Additionally, the company publishes a statement of support on its website. See URL.</p>
<p>EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i></p> <p><i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i></p>	
<p>Does the company publish a list of controlled subsidiaries?</p>	<p>Yes</p>
<p>URL for controlled list of subsidiaries</p>	<p>Annual Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/investors/bp-annual-report-and-form-20f-2024.pdf</p>

<p>EITI implementing countries where the company operates.</p>	<p>ANGOLA ARGENTINA GERMANY INDONESIA IRAQ MAURITANIA MEXICO NETHERLANDS NORWAY SENEGAL TRINIDAD AND TOBAGO UNITED KINGDOM</p>
<p>Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 2</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>List of controlled subsidiaries published. See URL p. 268. Company assessed as making disclosures in accordance with EITI Standard across 8 EITI implementing countries: Angola, Indonesia, Iraq, Mauritania, Norway, Senegal, Trinidad and Tobago, and United Kingdom. Gaps in reporting have been found in Argentina through its subsidiary, Pan American Energy, which has not taken part in the last reporting cycle, and in payment disclosures to the government in Angola.</p>
<p>EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i></p>	<p><i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i></p>

<p>Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?</p>	<p>Yes</p>
<p>URL to disclosures of taxes and payments to governments in non-EITI implementing countries</p>	<p>Tax Transparency page: https://www.bp.com/en/global/corporate/sustainability/our-approach-to-sustainability/tax-transparency.html</p> <p>Tax Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-tax-report-2024.pdf</p> <p>Payments to Governments Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-report-on-payments-to-governments-2024.pdf</p>
<p>Are the disclosures disaggregated by project?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 3</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>bp discloses taxes and payments to governments in non-EITI implementing countries. See URLs for Tax Report 2024 and Payments to Governments Report 2024.</p> <p>The company discloses taxes and payments to governments disaggregated by project. See URL Payments to Governments Report 2024.</p> <p>The Secretariat did not verify whether project-level disaggregation in all non-EITI implementing countries was adequate, as definitions vary across jurisdictions.</p>

<p>EXPECTATION 4</p> <p><i>Commodity trading transparency</i></p>	<p><i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i></p>
<p>Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?</p>	<p>Yes</p>
<p>If yes, which countries?</p>	<p>ANGOLA COLOMBIA GERMANY INDONESIA MAURITANIA MEXICO NETHERLANDS NIGERIA NORWAY SENEGAL</p>
<p>Does the company make disclosures in line with the EITI Standard and reporting guidelines?</p>	<p>Partial</p>
<p>URL for disclosure(s)</p>	<p>Sustainability Report: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-sustainability-report-2024.pdf</p> <p>Payments to governments report: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-report-on-payments-to-governments-2024.pdf</p>
<p>Secretariat's assessment on Expectation 4</p>	<p>Expectation partially met</p>

<p>Secretariat comment</p>	<p>bp buys oil, gas and/or mineral resources from the state in EITI implementing countries.</p> <p>The company partially discloses information in line with EITI Standard and EITI reporting guidelines for companies buying oil, gas and minerals from governments.</p> <p>bp discloses information on volumes, values, counterparty in line with the guidelines. The company should also consider including buying entity and registration country for buying entity. The Secretariat recommends that the company ensure comprehensive disclosure in accordance with Templates 2 and 3 of the Commodity Trading Transparency Guidelines.</p>
<p>EXPECTATION 5 <i>Disclosure of audited financial statements</i></p> <p><i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i></p>	
<p>Does the company disclose its audited financial statements?</p>	<p>Yes</p>
<p>URL audited financial statements</p>	<p>Annual Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/investors/bp-annual-report-and-form-20f-2024.pdf</p>
<p>Secretariat's assessment on Expectation 5</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>bp discloses audited financial statements. See URL p. 115.</p>
<p>EXPECTATION 6 <i>Beneficial ownership transparency</i></p> <p><i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i></p>	
<p>Does the company publish a statement of support for beneficial ownership transparency?</p>	<p>Yes</p>

<p>URL for statement of support for Beneficial Ownership</p>	<p>Sustainability Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-sustainability-report-2024.pdf</p>
<p>Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?</p>	<p>Yes</p>
<p>Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange</p>	<p>London Stock Exchange, New York Stock Exchange</p>
<p>URL to stock exchange</p>	<p>LSE: https://www.londonstockexchange.com/stock/BP./bp-plc/company-page NYSE: https://www.nyse.com/quote/XNYS:BP Website: https://www.bp.com/en/global/corporate/investors/shareholder-and-dividend-information/share-listing-information.html</p>
<p>URL for recent beneficial ownership disclosures</p>	<p>Annual Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/investors/bp-annual-report-and-form-20f-2024.pdf</p>
<p>Secretariat's assessment on Expectation 6</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>bp publishes a statement of support for beneficial ownership transparency. See URL Sustainability Report 2024 p.9.</p> <p>The company discloses beneficial owners in line with applicable regulations and listing requirements. The company is publicly listed in the London and New York Stock Exchange.</p> <p>Additional information on corporate governance including major shareholders can be found in bp's 2024 annual report, p. 344.</p>

<p>EXPECTATION 7</p> <p><i>Due diligence processes and anti-corruption policies</i></p>	<p><i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i></p>
<p>Does the company publish an anti-corruption policy?</p>	<p>Yes</p>
<p>URL to the policy</p>	<p>Approach to bribery and Corruption Policy: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-approach-to-bribery-and-corruption.pdf</p> <p>Ethics and compliance page: https://www.bp.com/en/global/corporate/sustainability/our-approach-to-sustainability/ethics-and-compliance.html</p> <p>Code of conduct page: https://www.bp.com/en/global/corporate/who-we-are/our-beliefs-and-code-of-conduct.html</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>bp publishes an anti-corruption policy. See URLs.</p> <p>bp's anti-corruption framework sets out how the company manages corruption risk through the identification and use of beneficial ownership data.</p> <p>bp's anti-corruption policy applies globally to employees, officers, and board members, and prohibits all forms of bribery, including facilitation payments. Contractors and suppliers are also expected to comply with bp's ethical standards. bp uses beneficial ownership data in its counterparty due diligence process.</p>

	Counterparties may be classified as high-risk or declined if ownership details are withheld or involve politically exposed persons. In terms of risk identification and mitigation, bp applies a “three lines of defence” model, risk-based due diligence, and controls on gifts, entertainment, conflicts of interest, and recruitment, with oversight from senior leadership. bp monitors compliance through annual reporting, internal reviews, and mandatory employee training.
EXPECTATION 8 Contract transparency	<i>Publicly declare and publish support for governments’ efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i>
Does the company publish a statement of support for contract transparency?	Yes
URL for statement of support for contract transparency	Sustainability Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-sustainability-report-2024.pdf
Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	Yes
Secretariat’s assessment on Expectation 8	Expectation met
Secretariat comment	bp publishes a statement of support for contract transparency in its Sustainability Report. See URL p. 9. Company assessed to contribute to disclosure of contracts and licenses in EITI implementing countries. The company is encouraged to support disclosures of bp's service contract for Rumaila in Iraq (bp Iraq NV is operator of Rumaila) and BirAllah's contract with bp in Mauritania.

<p>EXPECTATION 9 <i>Gender Diversity</i></p>	<p><i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i></p>
<p>Does the company publish a commitment/policy on gender diversity?</p>	<p>Yes</p>
<p>URL for commitment/policy on gender diversity</p>	<p>Sustainability Report 2024: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-sustainability-report-2024.pdf</p>
<p>Does the company disclose employment data disaggregated by gender?</p>	<p>Yes</p>
<p>URL for gender disaggregated employment data</p>	<p>ESG Datasheet 2024.: https://www.bp.com/content/dam/bp/business-sites/en/global/corporate/pdfs/sustainability/group-reports/bp-esg-datasheet-2024.pdf</p> <p>Pay Gap Report 2024: https://www.bp.com/content/dam/bp/country-sites/en_gb/united-kingdom/home/pdf/bp-uk-gender-and-ethnicity-pay-gap-report-2024.pdf</p>
<p>Secretariat's assessment on Expectation 9</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>bp publishes commitment and/or policy on gender diversity. See URL p. 28.</p> <p>bp discloses employment data disaggregated by gender. See URL ESG Datasheet 2024 p. 11 - 13.</p> <p>The Secretariat notes that the company publishes gender pay gap data for the UK. See URL.</p>