

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Freeport-McMoRan
Sector	Mining
Headquarters	Phoenix, Arizona, United States
Type	Publicly listed
Date of submission to company (month/year)	January 2026
PREAMBLE MSG Participation	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	INDONESIA PERU
Secretariat comment on MSG participation	The Secretariat notes Freeport-McMoRan's engagement in the multi-stakeholder groups (MSGs) in Peru and Indonesia. The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.
EXPECTATION 1 Public support for the EITI	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>

Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	Sustainability Report 2024: https://www.fcx.com/sites/fcx/files/documents/sustainability/2024-annual-report-on-sustainability.pdf
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published. See URL p. 64.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	2024 Form 10-K Report: https://s22.q4cdn.com/529358580/files/doc_financials/10-K/10_k2024.pdf 2024 Annual Report: https://s22.q4cdn.com/529358580/files/doc_financials/annual/AR_2024.pdf
EITI implementing countries where the company operates.	INDONESIA PERU
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Yes

Secretariat's assessment on Expectation 2	Expectation met
Secretariat comment	List of controlled subsidiaries published. See URL for 10-K Report p. 2 and 2024 Annual report page 74 -77. Company assessed as making disclosures in accordance with the EITI Standard.
EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i>	<i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i>
Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?	Yes
URL to disclosures of taxes and payments to governments in non-EITI implementing countries	Sustainability Report 2024: https://view.publitas.com/freepor-mcmoran/2024-annual-report-on-sustainability/page/122-123 FORM SD: https://d18rnOp25nwr6d.cloudfront.net/CIK-0000831259/d70ebec4-1c6d-48e2-9e4b-22b352dc7210.pdf
Are the disclosures disaggregated by project?	Yes
Secretariat's assessment on Expectation 3	Expectation met
Secretariat comment	Freeport-McMoRan discloses taxes and payments to governments in non-EITI implementing countries. See URL p. 123 - 124. The company discloses taxes and payments to governments disaggregated by project. Operations in the US are grouped by states in line with the SEC definition for US projects.

	<p>The Secretariat encourages the company to disclose where feasible at the project level as is defined in the 2023 EITI Standard Requirement 4.7.</p> <p>The Secretariat did not verify whether project-level disaggregation in all non-EITI implementing countries was adequate, as definitions vary across jurisdictions.</p>
<p>EXPECTATION 4 <i>Commodity trading transparency</i></p>	<p><i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i></p>
<p>Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?</p>	No
<p>If yes, which countries?</p>	N/A
<p>Does the company make disclosures in line with the EITI Standard and reporting guidelines?</p>	N/A
<p>URL for disclosure(s)</p>	N/A
<p>Secretariat's assessment on Expectation 4</p>	Expectation not applicable
<p>Secretariat comment</p>	Freeport McMoRan do not buy oil gas or mineral resources from the state in EITI implementing countries
<p>EXPECTATION 5 <i>Disclosure of audited financial statements</i></p>	<p><i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i></p>
<p>Does the company disclose its audited financial statements?</p>	Yes

URL audited financial statements	Form 10-K: https://s22.q4cdn.com/529358580/files/doc_financials/10-K/10_k2024.pdf
Secretariat's assessment on Expectation 5	Expectation met
Secretariat comment	Freeport-McMoRan discloses audited financial statements. See URL Form 10-K p. 117.
EXPECTATION 6 <i>Beneficial ownership transparency</i>	<i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i>
Does the company publish a statement of support for beneficial ownership transparency?	Yes
URL for statement of support for Beneficial Ownership	Sustainability Report 2024: https://view.publitas.com/freeport-mcmoran/2024-annual-report-on-sustainability/page/10-11
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	New York Stock Exchange
URL to stock exchange	NYSE: https://www.nyse.com/quote/XNYS:FCX

<p>URL for recent beneficial ownership disclosures</p>	<p>Proxy Statement 2025: https://s22.q4cdn.com/529358580/files/doc_financials/proxy/FCX_Prox_2025.pdf</p> <p>SEC Filings: https://investors.fcx.com/investors/financial-information/sec-filings/default.aspx</p>
<p>Secretariat's assessment on Expectation 6</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>Freeport-McMoRan publishes a statement of support for beneficial ownership transparency. See URL for Sustainability Report 2024, p. 17.</p> <p>The company discloses beneficial owners in line with applicable regulations and listing requirements. Freeport-McMoRan is publicly listed on the New York Stock Exchange. See URL.</p> <p>Freeport-McMoRan also discloses changes of beneficial ownership on its corporate website. See URL for Proxy Statement 2025.</p>
<p>EXPECTATION 7 <i>Due diligence processes and anti-corruption policies</i></p>	<p><i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i></p>
<p>Does the company publish an anti-corruption policy?</p>	<p>Yes</p>
<p>URL to the policy</p>	<p>Anti-Corruption Policy pdf: https://www.fcx.com/sites/fcx/files/documents/policies/Anti-Corruption_Policy.pdf</p> <p>Business Partner Code of Conduct: https://www.fcx.com/sites/fcx/files/documents/policies/bpcc_eng.pdf</p> <p>Governance Webpage: https://fcx.com/sustainability/governance</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk</p>	<p>Yes</p>

with regards to identification and use of beneficial ownership data?	
Secretariat's assessment on Expectation 7	Expectation met
Secretariat comment	<p>Freeport-McMoRan publishes a comprehensive anti-corruption policy and a business partner code of conduct. see URLs.</p> <p>The company's anti-corruption sets out how the company manages corruption risk, including through use of beneficial ownership data.</p> <p>Freeport-McMoRan anti-corruption policy applies to all company operations, including subsidiaries and majority-owned joint ventures. It establishes clear principles of legal and ethical conduct, prohibiting the misuse of company assets and any form of bribery or improper payments to government officials or business partners.</p> <p>The policy enforces zero tolerance for bribery and mandates compliance with all applicable anti-corruption laws, including the U.S. Foreign Corrupt Practices Act (FCPA). The policy requires risk-based due diligence before engaging third parties. This process includes the use of FCX's compliance platforms (FCeX and Ariba) and evaluates factors such as country risk, business nature, and ownership structures, including beneficial ownership (Section 1.4 of Anti-corruption Policy).</p>
EXPECTATION 8 <i>Contract transparency</i>	<i>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i>
Does the company publish a statement of support for contract transparency?	Yes
URL for statement of support for contract transparency	ICMM Joint Statement: https://www.icmm.com/en-gb/news/2021/new-commitment-contract-transparency

	Annual Report on Sustainability 2024: https://view.publitas.com/freeport-mcmoran/2024-annual-report-on-sustainability/page/64-65
Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	Yes
Secretariat's assessment on Expectation 8	Expectation met
Secretariat comment	As an ICMM member, the International Secretariat notes that the company subscribes to ICMM's collective statement of support for contract transparency. Freeport-McMoRan have also published an additional statement of support in their Annual Report on Sustainability 2024. See URL p. 64. Company assessed as making disclosures in EITI implementing countries in accordance with the Standard.
EXPECTATION 9 <i>Gender Diversity</i>	<i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i>
Does the company publish a commitment/policy on gender diversity?	Yes
URL for commitment/policy on gender diversity	Inclusion and Diversity Policy: https://www.fcx.com/sites/fcx/files/documents/policies/inclusion_diversity_policy.pdf Annual Report on Sustainability 2024: https://view.publitas.com/freeport-mcmoran/2024-annual-report-on-sustainability/page/116-117 Workplace Culture Webpage: https://fcx.com/sustainability/people/workplace_culture



Does the company disclose employment data disaggregated by gender?	Yes
URL for gender disaggregated employment data	Annual report on sustainability 2024: https://view.publitas.com/freeport-mcmoran/2024-annual-report-on-sustainability/page/116-117
Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	<p>Freeport-McMoRan publishes commitment and/or policy on gender diversity. See URL.</p> <p>The company discloses employment data disaggregated by gender. See URL p.117 - 119.</p> <p>Both the policy and gendered employment data are accessible from the "workplace culture" tab of their website. See URL Workplace Culture Webpage.</p>