

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Inpex Corporation
Sector	Oil and gas
Headquarters	Japan
Type	Publicly listed
Date of submission to company (month/year)	January 2026
PREAMBLE <i>MSG Participation</i>	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	INDONESIA
Secretariat comment on MSG participation	The Secretariat notes the company's engagement in the MSG in Indonesia. The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.
EXPECTATION 1 <i>Public support for the EITI</i>	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>

Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	Compliance Initiatives Webpage: https://sustainability-report.inpex.co.jp/2023/en/compliance/promotion-initiatives.html
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published. See URL.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Partial
URL for controlled list of subsidiaries	Subsidiary Webpage: https://www.inpex.com/english/company/subsidiary.html
EITI implementing countries where the company operates.	INDONESIA KAZAKHSTAN NORWAY TIMOR-LESTE
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Yes
Secretariat's assessment on Expectation 2	Expectation partially met

<p>Secretariat comment</p>	<p>INPEX Corporation publishes a partial list of controlled subsidiaries. See URL.</p> <p>The list published on INPEX's website notes that there are "42 other subsidiaries" which are not included in the list.</p> <p>The Secretariat recommends the company provide a link to a full list of all controlled subsidiaries to fully meet this Expectation.</p> <p>Company assessed as making disclosures in EITI implementing countries in accordance with the Standard.</p>
<p>EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i></p> <p><i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i></p>	
<p>Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?</p>	<p>No</p>
<p>URL to disclosures of taxes and payments to governments in non-EITI implementing countries</p>	<p>Tax Transparency Report 2023: https://www.inpex.com.au/media/ve5ik4f2/2023-inpex-australia-tax-transparency-report.pdf</p>
<p>Are the disclosures disaggregated by project?</p>	<p>No</p>
<p>Secretariat's assessment on Expectation 3</p>	<p>Expectation not met</p>
<p>Secretariat comment</p>	<p>INPEX Corporation does not disclose taxes and payments to governments in non-EITI implementing countries.</p> <p>The company does not disclose taxes and payments to governments disaggregated by project.</p> <p>The company disclose a tax transparency report consolidating its tax payments for Australia. See URL. This disclosure is limited to</p>

	<p>payments to governments in Australia and summarises disclosures for 2023 financial year. Disclosures for the 2024 financial year have not been disclosed.</p> <p>The company does not disclose payments related to its operations with the UAE, the company notes that "Due to a confidentiality agreement with the UAE government, it is difficult to disclose details of individual projects".</p> <p>To make progress in meeting Expectation 3, INPEX Corporation is recommended to publicly disclose taxes and payments to governments at a project-level in all non-EITI implementing countries in which it operates.</p>
<p>EXPECTATION 4 <i>Commodity trading transparency</i></p>	<p><i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i></p>
<p>Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?</p>	<p>No</p>
<p>If yes, which countries?</p>	<p>N/A</p>
<p>Does the company make disclosures in line with the EITI Standard and reporting guidelines?</p>	<p>N/A</p>
<p>URL for disclosure(s)</p>	<p>N/A</p>
<p>Secretariat's assessment on Expectation 4</p>	<p>Expectation not applicable</p>
<p>Secretariat comment</p>	<p>INPEX does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.</p>

EXPECTATION 5 <i>Disclosure of audited financial statements</i> <i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i>	
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	Consolidated Financial Statements 2024: https://www.inpex.com/assets/documents/english/ir/library/securities/securities20250425_en.pdf
Secretariat's assessment on Expectation 5	Expectation met
Secretariat comment	INPEX discloses audited financial statements. See URL.
EXPECTATION 6 <i>Beneficial ownership transparency</i> <i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i>	
Does the company publish a statement of support for beneficial ownership transparency?	No
URL for statement of support for Beneficial Ownership	N/A
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock	Tokyo Stock Exchange

exchange regulations, please provide the name of the stock exchange	
URL to stock exchange	JPX: https://www2.jpx.co.jp/tseHpFront/JJK020030Action.do Stock Information Webpage: https://www.inpex.com/english/ir/shareholder/stockprice.html
URL for recent beneficial ownership disclosures	Share Data Webpage: https://www.inpex.com/english/ir/shareholder/stock.html
Secretariat's assessment on Expectation 6	Expectation partially met
Secretariat comment	<p>INPEX does not publish a statement of support for Beneficial Ownership.</p> <p>The company discloses beneficial owners in line with applicable regulations and listing requirements. The company is listed on the Tokyo Stock Exchange. See URL.</p> <p>INPEX Corporation discloses information on its ownership shares and major shareholders on its webpage. See URL Share Data Webpage.</p> <p>The Secretariat encourages INPEX Corporation to publish a statement of support for beneficial ownership transparency, in line with EITI Company Expectation 6, and to fully meet the expectation.</p>
EXPECTATION 7 <i>Due diligence processes and anti-corruption policies</i>	<i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i>
Does the company publish an anti-corruption policy?	Yes
URL to the policy	Global Anti-corruption Policy: https://www.inpex.com/english/company/policies.html#anc_06 Business Principles and Code of Conduct: https://www.inpex.com/english/company/policy.html

	<p>Compliance and Risk Management: https://www.sustainability-report.inpex.co.jp/2024/en/governance/compliance.html</p> <p>Supply Chain Management and Due Diligence: https://www.sustainability-report.inpex.co.jp/fy2022/en/compliance/supply-chain-management.html</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>INPEX publishes anti-corruption policy. See URLs.</p> <p>INPEX's anti-corruption set out how the company manages corruption risk, including through use of beneficial ownership data.</p> <p>INPEX implements a global Anti-Bribery and Anti-Corruption Policy, embedded in its Code of Conduct, which applies to all employees and subsidiaries and mandates compliance with major international and domestic anti-corruption laws. The policy covers bribery, facilitation payments, gifts, entertainment, and government relations, and incorporates beneficial ownership checks into supplier and third-party due diligence. Corruption risk is managed through a structured risk framework overseen by the Executive and Compliance Committees, supported by monitoring mechanisms such as internal audits and a multilingual whistleblowing hotline operated by an independent provider.</p>
<p>EXPECTATION 8 <i>Contract transparency</i></p> <p><i>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i></p>	

Does the company publish a statement of support for contract transparency?	No
URL for statement of support for contract transparency	N/A
Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	Yes
Secretariat's assessment on Expectation 8	Expectation partially met
Secretariat comment	<p>INPEX does not publish statement of support for governments' efforts to publicly disclose contracts and licenses.</p> <p>The company has been assessed as contributing to contract and license disclosures in EITI implementing countries.</p> <p>The Secretariat encourages INPEX Corporation to publish a statement of support for governments' efforts to publicly disclose contracts and licenses, in line with EITI Company Expectation 8, and to fully meet the expectation.</p>
EXPECTATION 9 <i>Gender Diversity</i>	<i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i>
Does the company publish a commitment/policy on gender diversity?	Yes
URL for commitment/policy on gender diversity	<p>Policies Webpage: https://www.inpex.com/english/company/policies.html#anc_05</p>



Does the company disclose employment data disaggregated by gender?	Yes
URL for gender disaggregated employment data	Sustainability Report 2024: https://sustainability-report.inpex.co.jp/2024/en/assets/downloads/INPEX_SustainabilityReport2024_Eng.pdf
Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	Inpex publishes commitment and/or policy on gender diversity. See URL. The company publishes gender-disaggregated employment data See URL Sustainability Report 2024 pp. 161-162.