

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Orano Mining
Sector	Mining
Headquarters	Chatillon, France
Type	State-owned enterprise (SOE)
Date of submission to company (month/year)	January 2026
PREAMBLE <i>MSG Participation</i>	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	MONGOLIA NIGER
Secretariat comment on MSG participation	The Secretariat notes the company's active participation in the MSGs in Mongolia and Niger. The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.
EXPECTATION 1 <i>Public support for the EITI</i>	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>

Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	Corporate Social Responsibility Report 2024: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/rapport-de-responsabilit%C3%A9-soci%C3%A9tal/orano-mining-rse-2024-v-en.pdf?sfvrsn=132dcf6_28&_gl=1*p3oiyx*_gcl_au*MjA3NDg0NTQ4NS4xNzQ5MjA0NzUz
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published. See URL p. 30 & 120.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	2024 Corporate Social Responsibility Report: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/rapport-de-responsabilit%C3%A9-soci%C3%A9tal/orano-mining-rse-2024-v-en.pdf?sfvrsn=132dcf6_28&_gl=1*opzgef*_gcl_au*MjA3NDg0NTQ4NS4xNzQ5MjA0NzUz 2024 Annual Consolidated Financial Statements: https://cdn.orano.group/orano/docs/default-source/orano-doc/finance/publications-financieres-et-reglementees/2024/r%C3%A9sultats-annuels-2024/consolidated-financial-statements-as-of-december-31-2024.pdf?sfvrsn=40d5fe47_6&_gl=1*nalus*_gcl_au*MTQwNDUzMTk1

EITI implementing countries where the company operates.	KAZAKHSTAN MONGOLIA NIGER
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Yes
Secretariat's assessment on Expectation 2	Expectation met
Secretariat comment	Orano Mining discloses a list of controlled subsidiaries. See URLs 2024 Annual Consolidated Financial Statements pp. 35-37 and 2024 Corporate Social Responsibility Report p. 121 The company is assessed as making disclosures in accordance with the EITI Standard in implementing countries. The Secretariat notes that following a dispute with the Nigerien government, Orano no longer has operational control of its assets in Niger.
EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i>	<i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i>
Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?	Yes
URL to disclosures of taxes and payments to governments in non-EITI implementing countries	2024 Report on Payments to Governments: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/fiches-rse-2024/rapport-sur-les-paiements-2024_eng.pdf

Are the disclosures disaggregated by project?	Yes
Secretariat's assessment on Expectation 3	Expectation met
Secretariat comment	<p>Orano Mining disclose taxes and payments to governments in the non-EITI implementing countries in which they operate. See URL.</p> <p>The company discloses taxes and payments to governments disaggregated at the project level. See URL.</p> <p>The Secretariat did not verify whether project-level disaggregation in all non-EITI implementing countries was adequate, as definitions vary across jurisdictions.</p>
EXPECTATION 4 <i>Commodity trading transparency</i>	<i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i>
Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?	No
If yes, which countries?	N/A
Does the company make disclosures in line with the EITI Standard and reporting guidelines?	N/A
URL for disclosure(s)	N/A
Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	Orano Mining does not buy oil, gas or mineral resources from the state in EITI implementing countries.

EXPECTATION 5 <i>Disclosure of audited financial statements</i>		<i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i>
Does the company disclose its audited financial statements?	Yes	
URL audited financial statements	<p>2024 Annual Consolidated Financial Statements: https://cdn.orano.group/orano/docs/default-source/orano-doc/finance/publications-financieres-et-reglementees/2024/r%C3%A9sultats-annuels-2024/consolidated-financial-statements-as-of-december-31-2024.pdf?sfvrsn=40d5fe47_6&gl=1*nalus*_gcl_au*MTQwNDE3Mzk2My4xNzQ0NzE5MTk1</p> <p>Auditors Report (FR): https://cdn.orano.group/orano/docs/default-source/orano-doc/finance/publications-financieres-et-reglementees/2024/r%C3%A9sultats-annuels-2024/orano-rcc-31122024.pdf?sfvrsn=e061d77a_8&gl=1*1j6n6sl*_gcl_au*NTc2MDI2MTE5LjE3NTgxMTMyNTk</p>	
Secretariat's assessment on Expectation 5	Expectation met	
Secretariat comment	Orano discloses audited financial statements. See URL.	
EXPECTATION 6 <i>Beneficial ownership transparency</i>		<i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i>
Does the company publish a statement of support for beneficial ownership transparency?	Yes	
URL for statement of support for Beneficial Ownership	<p>2024 Corporate Social Responsibility Report: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/rapport-de</p>	

	responsabilit%C3%A9-soci%C3%A9tal/orano-mining-rse-2024-v-en.pdf?sfvrsn=132dcf6_28&gl=1*opzgef*_gcl_au*MjA3NDg0NTQ4NS4xNzQ5MjA0NzUz
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	N/A N/A
URL to stock exchange	N/A
URL for recent beneficial ownership disclosures	Annual Activity Report 2024: https://cdn.orano.group/orano/docs/default-source/orano-doc/finance/publications-financieres-et-reglementees/2024/orano_annual-activity-report_2024_online.pdf?sfvrsn=258685c4_8&gl=1*1isvenf*_gcl_au*NTc2MDI2MTE5LjE3NTgxMTMyNTk .
Secretariat's assessment on Expectation 6	Expectation met
Secretariat comment	<p>Orano Mining publishes a statement of support for beneficial ownership. See URL 2024 Corporate Social Responsibility Report p. 121.</p> <p>Orano Mining is not listed on any stock exchange. The company discloses details of its shareholding. See URL for 2024 Annual Activity Report p. 14. The Secretariat notes that the French state owns 90.33% of Orano with the remaining 9.66% being held by "two Japanese shareholders and industrial partners". Further details of this shareholding are provided in the 2024 Annual Activity Report p. 309.</p> <p>The detailed shareholder structure is disclosed on p. 309 of the 2024 Annual Activity Report, including the number of shares,</p>

	percentage of share capital, and percentage of voting rights held by each of the four shareholders.
EXPECTATION 7 <i>Due diligence processes and anti-corruption policies</i>	<i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i>
Does the company publish an anti-corruption policy?	Yes
URL to the policy	Code of ethics: https://www.orano.group/en/group/reference-publications/code-of-ethics General Terms and Conditions of Purchase Orano: https://cdn.orano.group/orano/docs/default-source/orano-doc/groupe/page-fournisseurs/cdg-d'achats/general-terms-and-conditions-of-purchase-2018.pdf?sfvrsn=f62c69bd_16 Supplier relations webpage: https://www.orano.group/en/group/suppliers-relations Orano Mining 2024 Corporate Social Responsibility report https://www.orano.group/en/group/reference-publications#mining Orano Group 2024 Annual activity report https://www.orano.group/en/group/reference-publications#grouppublications
Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?	Yes
Secretariat's assessment on Expectation 7	Expectation met
Secretariat comment	Orano publishes an anti-corruption policy. See URLs.

	<p>The company's anti-corruption framework sets out how the company manages corruption risk, including through the identification and use of beneficial ownership data.</p> <p>The company's Code of Conduct prohibits corruption, defines relevant behaviours, and sets out expectations for employees and third parties, including the requirement to account for sums of money with clearly identified beneficiaries.</p> <p>Orano's General Terms and Conditions of Purchase prohibit corrupt conduct by suppliers and require them to implement compliance programs appropriate to their risks. The 2024 Corporate Social Responsibility Report details the company's approach to preventing corruption, including mapping corruption risks, verifying third-party compliance, and applying risk-based due diligence on conflict and human rights issues. It also states that Orano avoids partnerships with entities that refuse to disclose beneficial owners unless mitigation measures are in place.</p> <p>The 2024 Annual Activity Report describes how the company implements its anti-corruption measures, including organisation, oversight, monitoring, evaluation, third-party checks, and management of high-risk relationships.</p>
<p>EXPECTATION 8 <i>Contract transparency</i></p>	<p><i>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i></p>
<p>Does the company publish a statement of support for contract transparency?</p>	<p>Yes</p>
<p>URL for statement of support for contract transparency</p>	<p>2024 Corporate Social Responsibility Report 2024: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/rapport-de-responsabilit%C3%A9-soci%C3%A9tal/orano-mining-rse-2024-v-en.pdf?sfvrsn=132dcf6_24</p> <p>Mining Contracts, Licenses and Amendments list 2024: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/fiches-rse-2024/en_liste_contrats_licences_2024.pdf</p>

	ICMM Joint Statement: https://www.icmm.com/en-gb/news/2021/new-commitment-contract-transparency
Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?	Yes
Secretariat's assessment on Expectation 8	Expectation met
Secretariat comment	<p>Orano publish a statement of support for governments efforts to disclose contracts and licences. See URL pgs. 120-121.</p> <p>Orano also publish a list of mining contracts, licenses and amendments. Including links to the documents where they are publicly available.</p> <p>The company is assessed to contribute to disclosure of contracts and licenses in EITI implementing countries.</p>
EXPECTATION 9 Gender Diversity	<i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i>
Does the company publish a commitment/policy on gender diversity?	Yes
URL for commitment/policy on gender diversity	Corporate Social Responsibility Report 2024: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/rapport-de-responsabilit%C3%A9-soci%C3%A9tal/orano-mining-rse-2024-v-en.pdf?sfvrsn=132dcf6_28&_gl=1*p3oiyx*_gcl_au*MjA3NDg0NTQ4NS4xNzQ5MjA0NzUz
Does the company disclose employment data disaggregated by gender?	Yes

<p>URL for gender disaggregated employment data</p>	<p>Corporate Social Responsibility Report 2024: https://cdn.orano.group/orano/docs/default-source/orano-doc/expertises/producteur-uranium/rapport-de-responsabilit%C3%A9-soci%C3%A9tal/orano-mining-rse-2024-v-en.pdf?sfvrsn=132dcf6_28&gl=1*p3oiyx*_gcl_au*MjA3NDg0NTQ4NS4xNzQ5MjA0NzUz</p>
<p>Secretariat's assessment on Expectation 9</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>Orano Mining publishes a policy and/or commitment to gender diversity. See URL for 2024 Corporate Social Responsibility Report p. 43 & 44.</p> <p>Orano discloses employment data disaggregated by gender. See URL p. 130-134. The data is further disaggregated by contract type, country, age, occupational level.</p> <p>Orano Mining reports on its gender pay gap. See URL p. 45.</p>