

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Savannah Energy
Sector	Oil and gas
Headquarters	London, UK
Type	Public
Date of submission to company (month/year)	January 2026
PREAMBLE MSG Participation	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	NIGER NIGERIA
Secretariat comment on MSG participation	The Secretariat notes Savannah Energy's engagement in the multi-stakeholder groups (MSGs) in Nigeria and Niger. The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.
EXPECTATION 1 Public support for the EITI	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>
Does the company publish a statement of support for the EITI and	Yes



the objective of the EITI Association?	
URL for Statement Support	Sustainability Webpage: https://www.savannah-energy.com/sustainability/
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published. See URL.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	Annual Report and Accounts 2024: https://www.savannah-energy.com/application/files/8617/6114/9917/Savannah_Energy_PLC_Annual_Report_and_Accounts_2024.pdf
EITI implementing countries where the company operates.	NIGER NIGERIA
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Yes
Secretariat's assessment on Expectation 2	Expectation met
Secretariat comment	Savannah Energy disclose a list of controlled subsidiaries. See URL p. 154-155. Savannah Energy is assessed as making disclosures in EITI implementing countries in accordance with the Standard.



<p>EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i></p> <p><i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i></p>	
<p>Does the company publicly disclose taxes and payments to governments in non-EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?</p>	N/A
<p>URL to disclosures of taxes and payments to governments in non-EITI implementing countries</p>	Annual Reports and Accounts 2024: https://www.savannah-energy.com/application/files/8617/6114/9917/Savannah_Energy_PLC_Annual_Report_and_Accounts_2024.pdf
<p>Are the disclosures disaggregated by project?</p>	N/A
<p>Secretariat's assessment on Expectation 3</p>	Expectation not applicable
<p>Secretariat comment</p>	Savannah Energy does not operate in non-EITI implementing countries therefore this Expectation is considered not applicable.
<p>EXPECTATION 4 <i>Commodity trading transparency</i></p> <p><i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i></p>	
<p>Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?</p>	No
<p>If yes, which countries?</p>	N/A



Does the company make disclosures in line with the EITI Standard and reporting guidelines?	N/A
URL for disclosure(s)	N/A
Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	Savannah Energy does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
EXPECTATION 5 Disclosure of audited financial statements	<i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i>
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	Annual Report and Accounts 2024: https://www.savannah-energy.com/application/files/8617/6114/9917/Savannah_Energy_PLC_Annual_Report_and_Accounts_2024.pdf
Secretariat's assessment on Expectation 5	Expectation met
Secretariat comment	Savannah Energy disclose audited financial statements. See URL from p. 115.
EXPECTATION 6 Beneficial ownership transparency	<i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i>
Does the company publish a statement of support for beneficial ownership transparency?	No

URL for statement of support for Beneficial Ownership	N/A
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	London Stock Exchange
URL to stock exchange	LSE: https://www.londonstockexchange.com/stock/SAVE/savannah-energy-plc/company-page Website: https://www.savannah-energy.com/investors/shareholder-information/major-shareholders/
URL for recent beneficial ownership disclosures	Major Shareholders Webpage: https://www.savannah-energy.com/investors/shareholder-information/major-shareholders/
Secretariat's assessment on Expectation 6	Expectation partially met
Secretariat comment	Savannah Energy does not publish a statement of support for beneficial ownership transparency. The company discloses beneficial owners in line with applicable regulations and listing requirements. Savannah Energy is publicly listed on the London Stock Exchange. See URL LSE. Savannah Energy discloses major shareholders and shareholding by directors on the Major Shareholders page of the website. See URL.



<p>EXPECTATION 7</p> <p><i>Due diligence processes and anti-corruption policies</i></p>	<p><i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i></p>
<p>Does the company publish an anti-corruption policy?</p>	<p>Yes</p>
<p>URL to the policy</p>	<p>Our Policies Webpage: https://www.savannah-energy.com/about/governance/policies/</p> <p>Anti-Bribery, Corruption and Money Laundering Policy: https://www.savannah-energy.com/application/files/2717/4238/4451/Anti-Bribery Corruption and Money Laundering Policy v2.pdf</p> <p>Anti-Bribery, Corruption and Money Laundering Procedure: https://www.savannah-energy.com/application/files/3817/7020/2599/Anti-Bribery Corruption and Money Laundering Procedure.pdf</p> <p>Sustainability Review 2024: https://www.savannah-energy.com/application/files/8717/4918/9620/Savannah Energy plc Sustainability Review 2024.pdf</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>The company publishes an anti-corruption policy. See URLs.</p> <p>Savannah Energy's anti-corruption framework sets out how the company manages corruption risk through the identification and use of beneficial ownership data.</p> <p>The Secretariat notes that the anti-corruption policy includes a prohibition on corruption and bribery in all forms. The policy provides detailed definitions relating to bribery and money</p>

	<p>laundering, as well as principles for persons acting on behalf of Savannah Energy to follow in order to mitigate corruption risk. It also sets out a non-exhaustive list of red flags that may indicate corruption, bribery or money laundering risk.</p> <p>The policy is accompanied by a more detailed procedural document, which describes the company's due diligence processes, including the collection and use of beneficial ownership information, the identification of politically exposed persons (PEPs) and the use of this data to assign risk ratings. The documentation further outlines the procedures for monitoring and reporting on corruption risk within the company's overall framework.</p>
<p>EXPECTATION 8 <i>Contract transparency</i></p>	<p><i>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i></p>
<p>Does the company publish a statement of support for contract transparency?</p>	<p>No</p>
<p>URL for statement of support for contract transparency</p>	<p>N/A</p>
<p>Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 8</p>	<p>Expectation partially met</p>
<p>Secretariat comment</p>	<p>Savannah Energy does not publish a statement of support for governments efforts to publicly disclose contracts and licenses.</p> <p>Savannah Energy is assessed as making contract disclosures in EITI implementing countries in accordance with the Standard.</p>



	The Secretariat encourages Savannah Energy to publish a statement of support for contract transparency on its website to fully meet this Expectation.
EXPECTATION 9 Gender Diversity	<i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i>
Does the company publish a commitment/policy on gender diversity?	Yes
URL for commitment/policy on gender diversity	People Webpage: https://www.savannah-energy.com/sustainability/people/
Does the company disclose employment data disaggregated by gender?	Yes
URL for gender disaggregated employment data	Annual Report and Accounts 2024: https://www.savannah-energy.com/application/files/8617/6114/9917/Savannah Energy PLC Annual Report and Accounts 2024.pdf
Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	<p>Savannah Energy publish a commitment and/or policy on gender diversity. See URL People Webpage.</p> <p>Savannah Energy publish employment data disaggregated by gender. See URL Annual Report and Accounts 2024 pgs. 2, 9, 64, 68 & 93.</p>