

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Southern Copper - Peru
Sector	Mining
Headquarters	Phoenix, Arizona, United States
Type	Publicly listed
Date of submission to company (month/year)	January 2026
PREAMBLE <i>MSG Participation</i>	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	PERU
Secretariat comment on MSG participation	<p>The Secretariat notes that the company's engagement in the multi-stakeholder group (MSG) in Peru.</p> <p>The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.</p>
EXPECTATION 1 <i>Public support for the EITI</i>	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>

Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	Sustainable Development Report 2024: https://www.gmexico.com/GMDocs/InformeSustentable/Folletos/ENG/Supplement_SCC_SDR24.pdf
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Statement of support published. See URL p 15 & 56.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	2024 Annual Report: https://southerncoppercorp.com/wp-content/uploads/2025/06/m2024.pdf Exhibit 21.1: https://www.sec.gov/Archives/edgar/data/1001838/000155837025002017/scco-20241231xex21d1.htm
EITI implementing countries where the company operates.	CHILE MEXICO PERU
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Yes

Secretariat's assessment on Expectation 2	Expectation met
Secretariat comment	List of controlled subsidiaries published. See URLs for 2023 Annual Report p.69 - 71 and Exhibit 21.1. Company assessed as contributing to disclosures in EITI implementing countries.
EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i>	<i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i>
Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?	N/A
URL to disclosures of taxes and payments to governments in non-EITI implementing countries	N/A
Are the disclosures disaggregated by project?	N/A
Secretariat's assessment on Expectation 3	Expectation not applicable
Secretariat comment	The company does not operate in non-EITI implementing countries.
EXPECTATION 4 <i>Commodity trading transparency</i>	<i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i>

Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?	No
If yes, which countries?	N/A
Does the company make disclosures in line with the EITI Standard and reporting guidelines?	N/A
URL for disclosure(s)	N/A
Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	Southern Copper does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
EXPECTATION 5 <i>Disclosure of audited financial statements</i>	<i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i>
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	Southern Copper Website: https://southerncoppercorp.com/eng/sec-filings/ Form 10-K: https://www.sec.gov/Archives/edgar/data/1001838/000155837025002017/scco-20241231x10k.htm#Supplementalinformation_519817
Secretariat's assessment on Expectation 5	Expectation met

Secretariat comment	Southern Copper discloses audited financial statements. See URL p 127.
EXPECTATION 6 <i>Beneficial ownership transparency</i>	<i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i>
Does the company publish a statement of support for beneficial ownership transparency?	No
URL for statement of support for Beneficial Ownership	N/A
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	New York Stock Exchange, Lima Stock Exchange
URL to stock exchange	NYSE: https://www.nyse.com/quote/XNYS:SCCO BVL: https://www.bvl.com.pe/en/issuers/detail?companyCode=75850
URL for recent beneficial ownership disclosures	Proxy Statement 2025: https://southerncoppercorp.com/eng/wp-content/uploads/sites/2/2025/04/proxy2025.pdf SEC filings: https://southerncoppercorp.com/eng/sec-filings/
Secretariat's assessment on Expectation 6	Expectation partially met

<p>Secretariat comment</p>	<p>Southern Copper does not publish a statement of support for beneficial ownership transparency.</p> <p>The company discloses beneficial owners in line with applicable regulations and listing requirements. Southern Copper is publicly listed on the New York Stock Exchange and the Lima Stock Exchange. See URLs. The company's proxy Statement 2025 discloses the company's major shareholder. See URL p. 14 -15.</p> <p>To make further progress on Expectation 6, please publish a statement of support for beneficial ownership transparency.</p>
<p>EXPECTATION 7 <i>Due diligence processes and anti-corruption policies</i></p>	<p><i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i></p>
<p>Does the company publish an anti-corruption policy?</p>	<p>Yes</p>
<p>URL to the policy</p>	<p>Code of Ethics and Business Conduct: https://southerncoppercorp.com/eng/wp-content/uploads/sites/2/2022/09/Ethics.pdf</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>Partial</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation partially met</p>
<p>Secretariat comment</p>	<p>The company publishes an anti-corruption policy in "The Code of Ethics and Business Conduct". See URL.</p>

	<p>Company’s anti-corruption partially sets out how the company manages corruption risk, including through use of beneficial ownership data.</p> <p>The policy outlines Southern Copper’s prohibition of all forms of corruption, including bribes, illicit payments, and undue influence, and sanctions for violations. The Code of Ethics includes a section on transactions with related parties, requiring compliance with a “Related Party Transaction” policy; however, this policy is not described in detail, and the Secretariat could not locate it. The policies do not contain an explanation of how corruption risks tied to beneficial ownership in joint ventures, contractors, or suppliers are addressed or how the company undertakes due diligence.</p>
<p>EXPECTATION 8 Contract transparency</p>	<p><i>Publicly declare and publish support for governments’ efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i></p>
<p>Does the company publish a statement of support for contract transparency?</p>	<p>Yes</p>
<p>URL for statement of support for contract transparency</p>	<p>ICMM Joint Statement: https://www.icmm.com/en-gb/our-work/governance-and-transparency/mineral-resource-governance/contract-transparency</p>
<p>Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?</p>	<p>Yes</p>
<p>Secretariat’s assessment on Expectation 8</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>As an ICMM member, the company subscribes to ICMM’s collective statement of support for contract transparency.</p> <p>The company is assessed to contribute to the disclosure of contracts and licenses in EITI implementing countries.</p>

	The Secretariat encourages the company to publish of a statement for governments' efforts to publicly disclose contracts and licenses on the company's own website.
EXPECTATION 9 Gender Diversity	<i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i>
Does the company publish a commitment/policy on gender diversity?	Yes
URL for commitment/policy on gender diversity	The Code of Ethics and Business Conduct: https://southerncoppercorp.com/eng/wp-content/uploads/sites/2/2023/10/Ethics.pdf Annual Report 2024: https://www.sec.gov/Archives/edgar/data/1001838/000155837025002017/scco-20241231x10k.htm#Supplementalinformation_519817
Does the company disclose employment data disaggregated by gender?	Yes
URL for gender disaggregated employment data	Sustainability Report 2024: https://www.gmexico.com/GMDOcs/InformeSustentable/Folletos/ENG/Supplement_SCC_SDR24.pdf
Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	Southern Copper publishes commitment and/or policy on gender diversity. See URL for The Code of Ethics and Business Conduct p. 4- 5 and Sustainability Report 2024 p. 117, 131 and 140. The company discloses employment data disaggregated by gender. See URL for Sustainability Report 2024 pgs. 120 & 128. Southern Coper publishes information regarding its gender pay gap. See URL for sustainability report 2024 pg. 140.