

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Staatsolie
Sector	Oil and gas
Headquarters	Paramaribo, Suriname
Type	State-owned enterprise (SOE)
Date of submission to company (month/year)	January 2026
PREAMBLE <i>MSG Participation</i>	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	Yes
If yes, indicate in which countries the company is participating in MSGs?	SURINAME
Secretariat comment on MSG participation	The Secretariat notes the company's active engagement in the MSG in Suriname. The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.
EXPECTATION 1 <i>Public support for the EITI</i>	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>

Does the company publish a statement of support for the EITI and the objective of the EITI Association?	Yes
URL for Statement Support	About us Webpage: https://www.staatsolie.com/en/about-us/
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Staatsolie publishes a statement of support for the EITI in the tab "EITI Support Statement" on the "About us" section of its website. See URL.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	Annual Report 2024: https://www.staatsolie.com/media/d4ahab5v/staatsolie-annual-report-2024.pdf About us Webpage: https://www.staatsolie.com/en/about-us/#Subsidiaries
EITI implementing countries where the company operates.	SURINAME
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Partial

Secretariat's assessment on Expectation 2	Expectation partially met
Secretariat comment	<p>List of controlled subsidiaries published. See URLs Annual Report 2024 p. 121 and About us Webpage.</p> <p>Company assessed as making partial disclosures in accordance with the EITI Standard. The company is recommended to work towards further disclosures related to: Requirement 2.2 on details on applicants for petroleum blocks and collecting beneficial ownership information for applicants or successful bidders; Requirement 2.3 on license coordinates, application or award dates, or license duration for extractive licenses; full production sharing contracts; comprehensive tax reporting and ensuring reliability through confirmation of template audit.</p>
EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i>	<i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i>
Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?	N/A
URL to disclosures of taxes and payments to governments in non-EITI implementing countries	N/A
Are the disclosures disaggregated by project?	N/A
Secretariat's assessment on Expectation 3	Expectation not applicable
Secretariat comment	Staatsolie does not operate in non-EITI implementing countries.

EXPECTATION 4 <i>Commodity trading transparency</i>		<i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i>
Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?	No	
If yes, which countries?	N/A	
Does the company make disclosures in line with the EITI Standard and reporting guidelines?	N/A	
URL for disclosure(s)	N/A	
Secretariat's assessment on Expectation 4	Expectation not applicable	
Secretariat comment	Staatsolie does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.	
EXPECTATION 5 <i>Disclosure of audited financial statements</i>		<i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i>
Does the company disclose its audited financial statements?	Yes	
URL audited financial statements	Annual Report 2024: https://www.staatsolie.com/media/d4ahab5v/staatsolie-annual-report-2024.pdf	
Secretariat's assessment on Expectation 5	Expectation met	

Secretariat comment	Company discloses audited financial statements. See URL p. 44.
EXPECTATION 6 Beneficial ownership transparency	<i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i>
Does the company publish a statement of support for beneficial ownership transparency?	No
URL for statement of support for Beneficial Ownership	N/A
Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?	Yes
Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange	Dutch Caribbean Securities Exchange
URL to stock exchange	DCSX: https://www.dcsx.cw/tag/staatsolie/
URL for recent beneficial ownership disclosures	Annual Report 2024: https://www.staatsolie.com/media/d4ahab5v/staatsolie-annual-report-2024.pdf
Secretariat's assessment on Expectation 6	Expectation partially met
Secretariat comment	Staatsolie does not publish a statement of support for beneficial ownership transparency.

	<p>Company discloses beneficial owners in line with applicable regulations and listing requirements. Staatsolie is publicly listed on the Dutch Caribbean Securities Exchange. See URL DCSX.</p> <p>Staatsolie discloses its ownership by the Surinamese state in the 2024 Annual Report. See URL 2024 Annual Report pg. 6.</p> <p>To make further progress on Expectation 6, please publish a statement of support for beneficial ownership transparency.</p>
<p>EXPECTATION 7</p> <p><i>Due diligence processes and anti-corruption policies</i></p>	<p><i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i></p>
<p>Does the company publish an anti-corruption policy?</p>	<p>Yes</p>
<p>URL to the policy</p>	<p>Code of Conduct: https://www.staatsolie.com/media/g1gbwrl3/code-of-conduct-eng.pdf</p> <p>Supplier Code of Conduct: https://www.staatsolie.com/media/2rqb2cwn/staatsolie-supplier-code-of-conduct-2023.pdf</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>Partial</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation partially met</p>
<p>Secretariat comment</p>	<p>The company publishes an anti-corruption policy. See URLs.</p>

	<p>Staatsolie’s anti-corruption framework partially sets out how the company manages corruption risk through the identification and use of beneficial ownership data.</p> <p>The Code of Conduct outlines Staatsolie's approach to managing corruption risk. The Code contains provisions which describe and prohibit different forms of corruption. In the section "Combating Illegal Business Activity" the Code implies that employees should undertake due diligence as a step to prevent corruption "Employees must: take reasonable and appropriate actions to identify and assess the integrity of our business counterparties."</p> <p>The Suppliers Code of Conduct requires suppliers to "Refrain from any and all forms of corruption, extortion and bribery, and specifically ensure that payments, gifts or other commitments to customers (including Staatsolie employees/contractors), government officials and any other party are not in violation of the applicable laws". The Codes do not further describe Staatsolie's due diligence process nor whether it includes the collection or use of beneficial ownership data.</p> <p>The Secretariat encourages the company to strengthen its anti-corruption policy by clarifying how it collects and uses beneficial ownership data in its management of corruption risks to achieve fully met in this Expectation.</p>
<p>EXPECTATION 8 <i>Contract transparency</i></p>	<p><i>Publicly declare and publish support for governments’ efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i></p>
<p>Does the company publish a statement of support for contract transparency?</p>	<p>No</p>
<p>URL for statement of support for contract transparency</p>	
<p>Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries</p>	<p>Yes</p>

consistent with government procedures?	
Secretariat's assessment on Expectation 8	Expectation partially met
Secretariat comment	<p>Staatsolie does not publish a statement of support for contract transparency.</p> <p>Company assessed to progressively contribute to the public disclosure of contracts with the publication of the model production-sharing contract (PSC) used as the basis for Staatsolie's engagements with international oil companies (IOCs), however it is recommended for the company to publish the full terms of contracts in order to comply with Requirement 2.4 of the EITI Standard.</p> <p>The secretariat notes the company could publish a statement of support for contract transparency to achieve fully met in Expectation 8.</p>
EXPECTATION 9 <i>Gender Diversity</i>	<i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i>
Does the company publish a commitment/policy on gender diversity?	Yes
URL for commitment/policy on gender diversity	Sustainability Report 2024: https://www.staatsolie.com/media/gqeasejp/staatsolie-sustainability-report-2024.pdf
Does the company disclose employment data disaggregated by gender?	Yes
URL for gender disaggregated employment data	Sustainability Report 2024: https://www.staatsolie.com/media/gqeasejp/staatsolie-sustainability-report-2024.pdf



Secretariat's assessment on Expectation 9	Expectation met
Secretariat comment	Staatsolie publishes a policy/commitment on gender diversity. See URL p. 38. Staatsolie discloses employment data disaggregated by gender. See URL Sustainability Report p. 38 and 55.