

Assessment of Company Expectations 2025/26

Company adherence to the Expectations for EITI supporting companies

Company name	Teck Resources
Sector	Mining
Headquarters	Vancouver, Canada
Type	Publicly listed
Date of submission to company (month/year)	January 2026
PREAMBLE <i>MSG Participation</i>	<i>Pursuant to the Guidance on the Expectations for EITI supporting companies, companies are encouraged to participate in national EITI multi-stakeholder groups (MSGs). This data is collected for information purposes.</i>
Does the company participate in a multi-stakeholder group?	No
If yes, indicate in which countries the company is participating in MSGs?	N/A
Secretariat comment on MSG participation	The Secretariat thanks the many companies directly and indirectly participating in MSGs in EITI implementing countries and encourages supporting companies to take part in MSGs in the EITI implementing countries in which they operate.
EXPECTATION 1 <i>Public support for the EITI</i>	<i>Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.</i>
Does the company publish a statement of support for	Yes

the EITI and the objective of the EITI Association?	
URL for Statement Support	Sustainability Report 2024: https://www.teck.com/media/2024-Sustainability-Report.pdf Business Ethics Webpage: https://www.teck.com/icmm/business-ethics/business-ethics
Secretariat's assessment on Expectation 1	Expectation met
Secretariat comment	Teck publishes a statement of support for the EITI on its website. See URL. The company further references its support for the EITI in its Sustainability Report. See URL p 69.
EXPECTATION 2 <i>Disclosures in accordance with the EITI Standard</i>	<i>Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.</i>
Does the company publish a list of controlled subsidiaries?	Yes
URL for controlled list of subsidiaries	Annual Report 2024: https://www.teck.com/media/2024-Annual-Report.pdf
EITI implementing countries where the company operates.	CHILE MEXICO PERU
Does the company make disclosures in accordance with the EITI Standard or in relation to EITI implementing countries?	Yes
Secretariat's assessment on Expectation 2	Expectation met

<p>Secretariat comment</p>	<p>List of controlled subsidiaries published. See URL p 77.</p> <p>The company is assessed as making disclosures in accordance with the Standard.</p>
<p>EXPECTATION 3 <i>Disclosure of taxes and payments in non-EITI implementing countries</i></p> <p><i>Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.</i></p>	
<p>Does the company publicly disclose taxes and payments to governments in non- EITI implementing countries where the company operates upstream in the oil, gas and mining sectors?</p>	<p>Yes</p>
<p>URL to disclosures of taxes and payments to governments in non-EITI implementing countries</p>	<p>ESTMA Report 2024: https://www.teck.com/media/2024-Extractive-Sector-Transparency-Measures-Act-Report.pdf</p>
<p>Are the disclosures disaggregated by project?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 3</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>Teck discloses taxes and payments to governments in non-EITI implementing countries. See URL.</p> <p>The company discloses taxes and payments to governments disaggregated by project. See URL.</p> <p>The Secretariat did not verify whether project-level disaggregation in all non-EITI implementing countries was adequate, as definitions vary across jurisdictions.</p>
<p>EXPECTATION 4 <i>Commodity trading transparency</i></p> <p><i>Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines</i></p>	

<i>for companies buying oil, gas and minerals from governments unless disclosure is not feasible.</i>	
Does the company buy oil, gas, and/or mineral resources from the state in EITI-implementing countries?	No
If yes, which countries?	N/A
Does the company make disclosures in line with the EITI Standard and reporting guidelines?	N/A
URL for disclosure(s)	N/A
Secretariat's assessment on Expectation 4	Expectation not applicable
Secretariat comment	Teck does not buy oil, gas and/or mineral resources from the state in EITI implementing countries.
EXPECTATION 5 <i>Disclosure of audited financial statements</i> <i>In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available.</i>	
Does the company disclose its audited financial statements?	Yes
URL audited financial statements	2024 Annual Report: https://www.teck.com/media/2024-Annual-Report.pdf
Secretariat's assessment on Expectation 5	Expectation met
Secretariat comment	Teck Resources discloses audited financial statements. See URL p 65.

<p>EXPECTATION 6</p> <p><i>Beneficial ownership transparency</i></p>	<p><i>Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.</i></p>
<p>Does the company publish a statement of support for beneficial ownership transparency?</p>	<p>No</p>
<p>URL for statement of support for Beneficial Ownership</p>	
<p>Does the company disclose beneficial owners, either directly or according to stock exchange regulations and listing requirements?</p>	<p>Yes</p>
<p>Where disclosures are made according to stock exchange regulations, please provide the name of the stock exchange</p>	<p>New York Stock Exchange, Toronto Stock Exchange</p>
<p>URL to stock exchange</p>	<p>Teck Website: https://www.teck.com/investors/share-price/ TSE A: https://money.tmx.com/en/quote/TECK.A TSE B: https://money.tmx.com/en/quote/TECK.B NYSE: https://www.nyse.com/quote/XNYS:TECK</p>
<p>URL for recent beneficial ownership disclosures</p>	
<p>Secretariat's assessment on Expectation 6</p>	<p>Expectation partially met</p>
<p>Secretariat comment</p>	<p>Teck Resources does not publish a statement of support for beneficial ownership transparency.</p>

	<p>Company discloses beneficial owners in line with applicable regulations and listing requirements. Teck is publicly listed on the New York and Toronto Stock Exchanges. See URLs.</p> <p>To make further progress on Expectation 6, please publish a statement of support for beneficial ownership transparency.</p>
<p>EXPECTATION 7 <i>Due diligence processes and anti-corruption policies</i></p>	<p><i>All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes.</i></p>
<p>Does the company publish an anti-corruption policy?</p>	<p>Yes</p>
<p>URL to the policy</p>	<p>Anti-Bribery and Corruption Compliance Policy and Interpretation Guide: https://www.teck.com/media/Anti-Bribery-and-Corruption-Compliance-Policy-and-Interpretation-Guide.pdf</p> <p>Code of Ethics: https://www.teck.com/media/Code-of-Ethics.pdf</p> <p>Political Contributions Policy: https://www.teck.com/media/Political-Contributions-Policy.pdf</p> <p>Expectations for Suppliers and Contractors: https://www.teck.com/media/Teck%27s-Expectations-for-Suppliers-and-Contractors.pdf</p> <p>Responsible Mineral Sourcing Policy: https://www.teck.com/media/Teck-Responsible-Mineral-Sourcing-Policy.pdf</p>
<p>Does the company's anti-corruption policy describe how the company manages corruption risk with regards to identification and use of beneficial ownership data?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 7</p>	<p>Expectation met</p>

<p>Secretariat comment</p>	<p>Teck Resources publishes an anti-corruption framework. See URLs.</p> <p>Teck Resources' anti-corruption framework sets out how the company manages corruption risk, including through the identification and use of beneficial ownership data.</p> <p>The framework applies to Teck, its subsidiaries, associated and joint venture companies it manages or controls, employees, directors, officers, and all engaged third parties. It prohibits all forms of bribery and corruption and outlines risk-based steps to mitigate corruption risk, with specific provisions for interactions with government officials and third-party intermediaries.</p> <p>The framework requires due diligence prior to engaging intermediaries and instructs representatives to raise red flags where attempts are made to conceal the true identity of a beneficial owner, indicating the collection and use of beneficial ownership information as part of this process. Teck's Code of Ethics reinforces these prohibitions and includes guidance on gifts, entertainment, dealings with public officials, and audit integrity. The Political Contributions Policy prohibits political donations and regulates contact with public officials, while the Expectations for Suppliers and Contractors require adherence to Teck's Anti-Bribery and Corruption Compliance Policy. The Responsible Mineral Sourcing Policy describes due diligence in the mineral supply chain to identify, assess, and respond to risks of adverse impacts in line with the OECD Due Diligence Guidance for Responsible Business Conduct.</p>
<p>EXPECTATION 8 <i>Contract transparency</i></p>	<p><i>Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.</i></p>
<p>Does the company publish a statement of support for contract transparency?</p>	<p>Yes</p>
<p>URL for statement of support for contract transparency</p>	<p>ICMM Joint Statement: https://www.icmm.com/en-gb/our-work/governance-and-transparency/mineral-resource-governance/contract-transparency</p>

<p>Does the company contribute to public disclosure of contracts and licenses in EITI-implementing countries consistent with government procedures?</p>	<p>Yes</p>
<p>Secretariat's assessment on Expectation 8</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>As an ICMM member, the International Secretariat notes that the company subscribes to ICMM's collective statement of support for contract transparency.</p> <p>Company assessed to contribute to disclosure of contracts and licenses in EITI implementing countries.</p> <p>The International Secretariat encourages the company to publish a statement of support for contract transparency on its own website.</p>
<p>EXPECTATION 9 Gender Diversity</p>	<p><i>Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.</i></p>
<p>Does the company publish a commitment/policy on gender diversity?</p>	<p>Yes</p>
<p>URL for commitment/policy on gender diversity</p>	<p>Equity Diversity and Inclusion Webpage: https://www.teck.com/sustainability/sustainability-topics/our-people/equity,-diversity-and-inclusion/</p> <p>Equity Diversity and Inclusion Policy: https://www.teck.com/media/Equity-Diversity-and-Inclusion-Policy.pdf</p>
<p>Does the company disclose employment data disaggregated by gender?</p>	<p>Yes</p>

<p>URL for gender disaggregated employment data</p>	<p>Sustainability Databook 2024: https://www.teck.com/media/Teck-Sustainability-Databook.xlsx</p> <p>Sustainability Report 2024: https://www.teck.com/media/2024-Sustainability-Report.pdf</p>
<p>Secretariat's assessment on Expectation 9</p>	<p>Expectation met</p>
<p>Secretariat comment</p>	<p>Teck Resources publishes a policy and/or commitment on gender diversity. See URLs for equity diversity and inclusion webpage and sustainability report p. 63.</p> <p>Teck Resources discloses employment data disaggregated by gender. See URLs for sustainability databook and sustainability report p. 43 and 57.</p> <p>Teck Resources discloses data on its gender pay gap. See URL for sustainability report 2024 p. 62 and 63.</p>