

REPUBLIC OF CAMEROON
EITI COMMITTEE

**RECONCILIATION REPORT OF CASH FLOWS AND VOLUMES
RELATING TO THE EXPLORATION AND EXPLOITATION OF OIL
AND SOLID MINERALS FOR THE FISCAL YEAR 2009**

April 2013



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LIST OF ABBREVIATIONS

AVT	Ad Valorem Tax
BEAC	Bank of Central African States
COTCO	Cameroon Oil Transportation Company
CT	Corporation Tax
DGC	Directorate-General of Customs
DGT	Directorate-General of Taxes
DGTFMC	Directorate-General of Treasury and the Financial and Monetary Cooperation
DMG	Directorate of Mines and Geology
EITI	Extractive Industries Transparency Initiative
ET	Extraction Tax
FEICOM	Special Council Support Fund for Mutual Assistance
IFAC	International Federation of Accountants
ITIE TS	EITI Technical Secretariat
KFCFA	Thousands of FCFA
LR	Land royalties
MINFI	Ministry of Finance
MINIMITD	Ministry of Industry, Mines and Technological Development
MPCI	Mobil Producing Cameroon Inc.
NHC	National Hydrocarbons Corporation
NSIF	National Social Insurance Fund
OHADA	Organisation for the Harmonization of Business Law in Africa
SIT	Special Income Tax
SONARA	Société Nationale de Raffinage
ToR	Terms of Reference
USD	United States dollars
VAT	Value Added Tax
YUC	Yaoundé Urban Community

EXECUTIVE SUMMARY

The reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals for the 2009 fiscal year covering the period 1 January 2009 to 31 December 2009 was carried out by Moore Stephens between 9 October 2012 and 17 January 2013.

The assignment was carried out in three stages:

- the first stage was performed from 9 to 22 October 2012. It consisted of a scoping study of the oil and mining sectors in Cameroon. At the end of this stage, a scoping report was presented to the EITI Committee. This report included a proposal of the EITI reconciliation scope for 2009 as well as the reporting template;
- the second stage was carried out between 27 and 28 November 2012 and was dedicated to the training workshop on the reporting template for all those involved in the reconciliation process (extractive companies, government agencies as well as civil society organisations). The reporting template was dispatched to all stakeholders on 29 November 2012; and
- the third stage was performed from 27 December 2012 to 17 January 2013, during which we concentrated on the reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals declared by extractive companies and Government Agencies.

Our reconciliation work was carried out in accordance with the Terms of Reference included in the request for proposal approved by the EITI Committee.

The assignment comprised a detailed reconciliation of cash flows and volumes declared by oil and mining companies to figures provided by various Government Agencies.

The terms and the proposed reconciliation scope were approved by the EITI Committee in its meeting of 14 November 2012.

The overall objective of the reconciliation exercise was to assist the Government of Cameroon and other stakeholders involved to determine the contribution that the extractive sector has made to the country's economy and social development, and to improve transparency and responsibility in the extractive industries' sector.

Limitations to reconciliation work

The figures of mining companies were made available by DMG very late (17 February 2013). This situation did not allow us to analyse the discrepancies identified on the quantities produced. These differences are detailed in point 6 of the following paragraph (see our recommendation n°5).

Principal findings arising from reconciliation work

The main findings resulting from our work are as follows:

1. All extractive companies selected for the reconciliation submitted their reports according the template approved by EITI Committee.
2. All Government Agencies selected for the reconciliation submitted their reports in accordance with the template approved by EITI Committee.

3. All extractive companies submitted a report certified by an external auditor.
4. With regard to Government Agencies, all submitted reporting templates were certified by the Audit Bench for each extractive company selected for the reconciliation except for the DMG reports which were attested by the General Inspection MINIMITD.
5. For quantities of crude produced, there were no differences between volumes declared by the companies operating in the extractive sector and the National Hydrocarbons Corporation (NHC):

	Total declared by Oil operators (bbl)	Total declared by NHC (bbl)	Difference
Production (bbl)	26,834,639	26,834,639	-

6. The reconciliation of the quantity of ores reported by mining companies with those reported by DMG has revealed the following differences:

Company	Ores	Unit	Total reported by mining companies	Total reported by DMG	Difference
Razel	Sand career	ton	74 259	74 259	-
	Aggregates	ton	215 371	215 371	-
	Sand and laterites	ton	13 600	13 600	-
	Sand career	ton	115 507	115 507	-
	Aggregates	ton	201 052	201 052	-
Cimencam	Pouzzolane	ton	379 369	421 497	-42 128
	Limestone	ton	186 178	186 178	-
	Sand	ton	11 404	11 404	-
	Claystone	ton	9 091	9 091	-
C&K Mining	Gold dust	gram	62 950	32 453	30 497

7. The payment flows reported by the extractive sector following our reconciliation can be summarised as follows:

Payment flows	Unit	Reporting entities			Government			Difference between Reporting entities - NHC-Operation	Difference between Reporting entities NHC Mandate	Difference between Reporting entities - Government agencies
		Extractive companies	NHC-Operation	NHC Mandate	NHC-Operation	NHC Mandate	Government agencies			
NHC-State share of Oil/Gas produced	bbl	17 726 425	-	-	-	17 726 429	-		(4)	
NHC-Associate share of Oil/Gas produced	bbl	256 731	-	-	256 732	-	-	(1)		
NHC-State share of Oil/gas sold by NHC	bbl	-	-	18 141 322	-	-	18 141 322			-
Directs Transfers from NHC to Treasury	FCFA	-	-	221 622 000 000	-	-	221 622 000 000			-
Indirect Transfers from NHC to Treasury	FCFA	-	-	110 566 565 768	-	-	110 566 565 768			-
NHC dividends	FCFA	-	2 121 250 000	-	-	-	2 087 500 000			33 750 000
Proportional mining Royalty	FCFA	7 320 110 689	-	-	-	7 320 110 689	-		-	
Royalty proportional to the production	FCFA	-	-	-	-	-	-		-	
Negative proportional mining Royalty	FCFA	(25 718 719 834)	-	-	-	(25 718 719 834)	-		-	
Signature bonus	FCFA	5 783 901 475	-	-	-	5 783 901 475	-		-	
Production bonus	FCFA	-	-	-	-	-	-		-	
Additional Petroleum Tax	FCFA	-	-	-	-	-	-		-	
Training Expenses	FCFA	421 801 659	-	-	-	421 801 662	-		(3)	
Hydrocarbons Transportation Taxes	FCFA	-	-	-	-	-	-		-	
Dividends paid to NHC	FCFA	15 798 153 196	-	-	15 798 153 196	-	-	-		
Corporation Tax (oil and non-oil)	FCFA	201 630 121 152	-	-	-	-	201 630 121 152			-
Flat fees (including fees paid for allocation or renewal of oil contracts	FCFA	149 500 000	-	-	-	-	149 670 000			(170 000)

Payment flows	Unit	Reporting entities			Government			Difference between Reporting entities - NHC-Operation	Difference between Reporting entities NHC Mandate	Difference between Reporting entities - Government agencies
		Extractive companies	NHC-Operation	NHC Mandate	NHC-Operation	NHC Mandate	Government agencies			
or exploration permit)										
Land royalties	FCFA	441 761 480	-	-	-	-	441 997 939		(236 459)	
Ad Valorem Tax	FCFA	17 730 810	-	-	-	-	17 730 690		120	
Extraction Tax	FCFA	160 236 338	-	-	-	-	160 236 338		-	
Special Income Tax	FCFA	15 015 073 577	-	-	-	-	15 007 845 735		7 227 842	
Tax Penalties	FCFA	3 212 509 836	-	-	-	-	3 212 509 836		-	
Customs duty	FCFA	4 908 138 946	-	-	-	-	5 946 823 609		(1 038 684 663)	
Customs penalties	FCFA	-	-	-	-	-	1 776 318		(1 776 318)	
Other Penalties (non-compliance with the exploration/production program)	FCFA	-	-	-	-	-	-		-	
Pipeline Transit fees (COTCO)	FCFA	8 344 167 828	-	-	-	-	8 344 167 828		-	
Dividends paid to the Government	FCFA	-	-	-	-	-	-		-	
NEF Contribution	FCFA	213 088 442	-	-	-	-	212 892 556		195 886	
CFC Contribution (Employer's contribution)	FCFA	319 668 548	-	-	-	-	319 372 368		296 180	
Total extractive sector Revenues	bbf	17 983 156	-	-	256 732	17 726 429	-	(1)	(4)	-
Total extractive sector Revenues	FCFA	238 017 244 141	2 121 250 000	332 188 565 768	15 798 153 196	(12 192 906 009)	569 721 210 137	-	(3)	(999 397 413)
Share of Oil sold	bbf	-	-	18 141 322	-	-	18 141 322	-	-	-

8. After adjustment, the net difference on cash flows amounted to FCFA 999,397,416 representing 0.17% of total cash payments reported by Government Agencies. This difference is less than the margin of error (0.2%) set by the EITI Committee. It is the aggregate of the positive differences amounting to FCFA 52,367,007 and the negative differences of FCFA 1,051,764,423 which are detailed in Section 5 of this report.
9. Details of adjustments made to the stakeholders initial reports and unresolved residual differences detailed by payment flows and extractive companies are presented in respectively Sections 4.3 and 5 of this report.

Key figures of the EITI report

The reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals declared by the extractive companies and Government Agencies indicate the following:

1. The total oil production reported by the operators in the oil fields and having served as basis for the payment flows in barrels and in cash to the government is **26,834,639 barrels**. The breakdown by quality and by Oil Company is set out in Appendix 1.
2. The contribution of oil production accruing to the state directly or indirectly through NHC for 2009 is **17,983,156 barrels**. The contribution accruing to the state through the NHC Mandate is **17,726,425 barrels**, representing **66%** of the total production for the period.
3. The number of barrels sold during 2009 and reported by NHC is **18,141,322 barrels** for a total value of **FCFA 453,954,167,181 (USD 1,011,786,022)**.
4. The revenue of the Extractive Sector received by the Government, after adjustments, for 2009 is **FCFA 579,737,289,041**:

Type	Amount (FCFA)
Payment flows reconciled, reported by Government agencies	569,721,210,137
Payment flows reported unilaterally by the extractive companies	774,034,350
Payment flows reported unilaterally by Government agencies	9,242,044,569
Total payments	579,737,289,041

5. The total "Other material payments" paid by extractive companies to the Government amounted to **FCFA 654,098,741**. These figures are reported as unilateral company disclosures and have not been verified or reconciled.
6. The total social payments reported by companies operating in the extractive sector for 2009 amounted to **FCFA 119,935,593** and is detailed as follows:

Social Payments	Amount (FCFA)
Voluntary Contributions to social projects	37,158,117
Non Voluntary Contribution to social projects	82,777,476
Total	119 935 593

In accordance with the procedure adopted by the EITI Committee, these figures are reported as unilateral company disclosures and have not been verified or reconciled.

7. Total payments declared by the mining companies amounted to **FCFA 9,242,044,569**. In accordance with the procedure agreed with the EITI Committee, these figures are reported as unilateral Government disclosures and have not been verified or reconciled. These payments can be summarised as follows:

Declared payments	Amount (FCFA)
Customs duty	9,053,248,024
Customs penalties	76,007,335
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permits)	60,459,500
Extraction Tax	37,357,765
Land royalties	6,869,100
Ad Valorem Tax	4,127,195
CFC Contribution (Employer's contribution)	2,510,999
NEF Contribution	1,464,651
Total	9,242,044,569

The breakdown of these payments by company is included in Sub-section 4.4 of this report.

8. The analysis of the contributions by industry, by company and by tax is presented in Section 6 of this report.
9. We have also made some recommendations in a bid to improve the EITI process in Cameroon especially in respect of the reconciliation work and the preparation of the EITI report. These recommendations are detailed in Section 7 of this report.



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1. INTRODUCTION

1.1 Extractive Industries Transparency Initiative (EITI)

The Extractive Industries Transparency Initiative (EITI) was first announced at the World Summit for Sustainable Development in Johannesburg in 2002 (the 'Earth Summit 2002'), and officially launched in London in 2003. It was founded on the recognition that, while oil, gas and minerals can help to raise living standards across the world, in countries where these resources are not managed appropriately, this may often lead to corruption and conflict and, for many people, a lower quality of life.

The initiative aims for improved transparency through companies in the mining sector publishing their tax payments and government organisations disclosing amounts received from those companies. EITI therefore promotes better governance in countries rich in oil, gas and mineral resources, and seeks to reduce the risk of diversion or misappropriation of funds generated by the development of a country's extractive industries. It works through the joint cooperation of governments, private sector companies, civil society groups, investors and international organizations.

The EITI has a robust yet flexible methodology that ensures a global standard is maintained throughout the different implementing countries. The EITI Board and the International Secretariat are the guarantors of this methodology. Implementation itself, however, is the responsibility of each individual country. The EITI, in a nutshell, is a globally developed standard that promotes revenue transparency at the local level.

1.2 EITI in Cameroon

Cameroon announced its intention to join the initiative in March 2005 at the Lancaster House Conference in London and was accepted as EITI Candidate country during the board meeting held in Accra on 27 September 2007.

Cameroon has obtained the renewal of its "Candidate" status in 2012 with new a deadline on 13 August 2013 to complete validation with the 2011 edition of the EITI rules.

The current governance structure of the Initiative in the Republic of Cameroon was created by a decision of the Prime Minister in June 2005. It consists of a Tripartite EITI Committee composed of representatives of the state, civil society organisations and extractive companies. The functions and operating procedures of this body have been specified in the Decree n° 2005 2005/2176/PM dated 16 June 2005.

Cameroon currently embarked on the process of publishing its fourth EITI Report. This report will cover the financial flows and volumes of hydrocarbons and solid minerals for the year 2009. In this context, the EITI Committee has contracted Moore Stephens to perform: the scoping study, a proposal of the EITI reconciliation scope and a reporting template which was approved by the EITI Monitoring Steering Committee.

1.3 The national context of the extractive sector in Cameroon

1.3.1 Oil Sector

a. Legal framework

Oil exploitation in Cameroon is exercised in accordance with Law No. 99/013 of 22 December 1999 on the Petroleum Code and its implementing decree No. 2000/485 of 30 June 2000.

The specific conditions of each oil project are then defined in a contract signed between the Government and the oil company.

Payment flows payable by oil companies are presented in Sub-section 3.4.

b. Oil production

Oil represents an essential contributor to the economy of Cameroon. We note a reduction in the oil production from 31.8¹ million barrels in 2006 to 26.8² million barrels in 2009.

According to the volumes declared within the 2009 reconciliation, the country's production has been in decline between 2006 and 2009. The production of 26.8 million barrels in 2009 represents a 12.7 % reduction with regard to 2008.

For the period covered, the production has been realised by four associations:

- Rio del Rey: Total (operator), Pecten, NHC
- Lokélé: Pecten (operator), NHC
- Moudi: Perenco (operator), MPCl, NHC
- Ebomé: Perenco (operator), MPCl NHC

c. Types of Hydrocarbons

Four main qualities of crude oil, marketed in Cameroon are as follows:

- le Kolé : crude oil of 32°API
- le Lokélé : crude oil of 22°API
- l'Ebomé : crude oil of 34°API
- le Moudi : crude oil of °API

For the period covered by this report, no commercial production of natural gas was declared by any company operating in Cameroon.

d. Exploration and Exploitation activities in Cameroon

The promotion and valuation of the national mining sector, led by the National Company of Hydrocarbons (NHC), resulted in the signature of three new contracts in 2006. The first one, concluded with Perenco Cameroon, aims at the development of the exploitation of the field in Sanaga Sud, with the objective of generating electricity from gas. The second and the third are relative to the exploration, respectively by Total E&P Cameroon and by Kosmos Energy Cameroon (which took over the assets of Conoco Philips).

¹ EITI Reconciliation Report 2006-2008

² EITI Reconciliation Report 2006-2008

We note the existence of free blocks onshore in the North (pond of Logone Birni) which show similarities with the facilities as large gas deposits have been discovered in nearby countries, namely in Niger and Chad). The operators have yet to exploit this zone as seismic works are still on-going (The allocation of blocks in this region will be made by mutual agreement).

In addition, Euroil has drilled an appraisal well at the pond of Rio del Reyand the results were rather promising: 3 800 barrels of Condensats and approximately 857 000 m3 of gas a day during production tests.

e. Role of the National company of Hydrocarbons

The National Company of Hydrocarbons (NHC) plays a double role in the oil sector:

As the national company associated with certain concessions for the State, «NHC- Operation» receives a share of the oil production. It also perceives dividends for its participation in the capital of some companies operating in the oil sector. Also, as 100% owned by the state «NHC-Operation» pays dividends to the Treasury.

As a state representative, the «NHC-Mandate» assures the management of the marketing of the oil shares returning to the State from the oil fields and pays to the Treasury after deducting expenses related to its mandate. It is also responsible for the collection of oil taxes from oil operators as presented in the flow diagram in Sub-section 3.5.

The amounts collected by the NHC-Mandate are then transferred to the Treasury directly or indirectly by meeting expenditure incurred by the State.

1.3.2 The mining sector

a. Legal Framework

The mining sector is governed by the Mining Code promulgated by Law n°001-2001 of 16 April 2001 and its decree n°2002 / 648 / PM of 26 March 2002. In accordance with the Mining Code, mining companies are subjected to rights and specific taxes in addition to the taxes stipulated by the General Tax Code and the CEMAC Customs Code.

Payment flows by mining companies are presented in Sub-section 3.4.

b. Mining production

The Republic of Cameroon has important mineral resources which could become an important source of wealth for the country in addition to the oil sector.

In 2009, Cameroon had granted the following licences:

- 2 licences for mining exploitation held by 2 companies (Geovic and C&K Mining) ;
- 55 licences of exploitation of quarries held by 38 companies (limestones and marble). With regards to most of these companies, the extractive activity represents a secondary activity which allows them to have the raw material for their main activity, which is generally that of public works; and
- 107 licences for searches held by 52 mining companies.

2. OBJECTIVES AND SCOPE OF THE ENGAGEMENT

We carried out our reconciliation exercise in line with ISRS (International Standards on Related Services), more precisely standard 4400, 'Engagements to perform agreed-upon procedures regarding financial information', as well as the IFAC Code of Ethics.

The reconciliation exercise does not aim:

- to carry out an audit or a limited examination of the oil and mining revenues. Consequently no assurance can be given with regards to the accuracy of the figures made available to us. However, the figures used for our reconciliation work were obtained from financial and accounting data audited and certified by independent auditors; and
- to detect errors, illegal acts or other irregularities except those we met during the conduct of our work.

2.1 Objectives of the engagement

The objective of the engagement was to carry out a detailed reconciliation of payments and volumes made by relevant extractive companies to revenue data provided by Government Agencies of Cameroon. Specifically, the main tasks performed to achieve this objective included:

- performing a scoping study for the extractive (minerals and oil) sector in Cameroon and propose the scope for the 2009 reconciliation exercise to the EITI Committee;
- the proposal of the reporting template based on the scope approved by the EITI Committee;
- the distribution of the reporting templates along with accompanying instructions ;
- conducting a workshop in order to explain taxpayers as well as Government Agencies how to fill in the reporting templates;
- collection of declarations from taxpayers as well as from Government Agencies and performing the reconciliation of the data collected;
- identification and explanation of differences; and
- formulation of useful recommendations to improve inadequacies and noticed dysfunctions.

2.2 Approach

2.2.1 Opening meeting

Our field visit started on 9 October 2012 with an opening meeting with the Technical Secretariat and the EITI committee members, during which we were able to:

- discuss the scope phase and plan all the meetings with the key persons of the Government Agencies and extractive companies;
- discuss the scope to be adopted; and
- clarify certain technical issues and make recommendations.

2.2.2 Scoping Study

The scoping study covered all the participants of the Hydrocarbon sector, Oil Transport and Mining in Cameroon. We carried out the scoping study from 9 to 22 October 2012 in order to establish:

- the tax reporting period;
- the process to guarantee the credibility the data subjected by the reporting entities;
- material payment flows to be disclosed by extractive companies and Government Agencies;
- the extractive companies and Government Agencies involved in the process ;
- the reporting template model; and

- the degree of aggregation of data in the EITI report.

The scoping study was conducted on the basis of:

- the detailed list of exploitation and research permits in the extractive sector provided by DMG and presented in Appendix 3,
- the oil contracts provided by NHC;
- the regulations in force governing the extractive sector; and
- the figures obtained from Government Agencies and some extractive companies on revenues and payments relating to the extractive sector.

The materiality threshold held for the selection of the reconciliation perimeter is 50 million FCFA, it is the equivalent of 0.01% of the total income of the extractive sector as declared by the Treasury.

2.2.3 Holding of training workshop

The reporting template approved by the EITI Committee (presented in Appendix 5) and the reporting instructions were presented to the stakeholders during a workshop of training held on 28 November 2012 in Yaoundé.

2.2.4 Reconciliation work

We carried out the reconciliation exercise between 27 December 2012 and 17 January 2013. The first stage consisted of an analysis of the Reporting Templates received from extractive companies and Government Agencies and the detection of any potential errors.

We then carried out the reconciliation company by company and flow by flow on the basis of detailed information made available by the stockholders in their supporting schedules and annexed to their respective reporting templates.

All discrepancies exceeding the reconciliation threshold of 1 000 KFCFA were reported to the companies and Government Agencies in order to obtain the flag receipts and proceed with the necessary adjustments. The discrepancies for which the supporting documents were not produced are presented as unreconciled discrepancies in this report.

The differences are detailed in the as:

- positive difference: when the total of the amount declared by an extractive company for a payment flow exceeds the total of the amount declared by the Government Agency for the same payment flow,
- negative difference: when the total of the amount declared by an extractive company for a payment flow is less the total amount declared by the Government Agency for the same payment flow; and
- net difference: it is the total of the negative and positive differences.

2.2.5 Closing meeting on site

Our intervention was enclosed by holding a meeting on 17 January 2013, with the Technical Secretariat, during which we discussed the preliminary results of our reconciliation works and pointed out the difficulties and limitations we had encountered.

2.3 Methodology

2.3.1 Payment declarations – Disaggregation by tax and by entity

A unique reporting template was used for declarations from extractive companies and for declarations from the Government Agencies. This template was drawn up based on the reconciliation scope selected for 2009.

This template format was discussed and approved by the EITI Committee before being forwarded directly to all extractive companies and Government Agencies selected in the reconciliation scope, as detailed in Paragraph 3.1 of this report.

The reporting templates were submitted:

- by each extractive company;
- by each Government Agency for each company selected in the reconciliation scope; and
- by nature of payment flow and by quantity as detailed in the reporting template.

For the needs of the reconciliation works, the extractive companies and Government Agencies were requested to declare:

- details of amounts payment by payment;
- payment flows in the payment currency (FCFA, USD); and
- payment flows on the basis of cash accounting, and not on an accruals basis

2.3.2 Payment declarations – Certification of tax templates

In accordance with EITI Requirements 12 and 13, the following procedures were followed:

- Stakeholders were asked to send their tax templates certified by :
 - their statutory auditor or another external auditor nominated by the extractive companies including NHC; and
 - Audit Bench for Government Agencies.
- All the reporting entities were requested to have their reporting templates signed by authorised officers of the organisation in order to confirm that the payments / revenues and volumes declared in the templates were complete and accurately extracted from accounting data of the entity.

In accordance with the local legislation, we note that:

- extractive companies have to have their annual accounts certified by a statutory auditor (Uniform Act OHADA);
- NHC, as public company also publishes annual financial statements which are certified by a statutory auditor. The NHC financial statements and the certification reports including those of year 2009 are available at the following link: <http://www.NHC.cm>; and
- the accounts of Government Agencies are controlled annually by the Audit Bench. The certification reports, including those of the year 2009, are available at <http://www.chambredescomptes.net>.

2.3.3 Currency Payment Declaration

For payments declared in USD / EUR by the extractive companies which the equivalent in FCFA was not able to be individually identified and confirmed, we applied the daily exchange rate as published on the site of the BEAC ([http:// www.beac.int/](http://www.beac.int/)).

2.3.4 Declaration for companies whose main activity was other than the extractive activity

For companies with a main activity other than in the extractive sector, the reporting entities were requested to restrict their declarations only to specific payment flows in the extractive activity.

2.3.5 Declaration for companies having no physical presence in Cameroon

Companies engaged in exploration with no physical presence in Cameroon, Were not requested to submit a tax template. Instead, companies acting on their behalf and holding the status of operators were asked to include any taxes paid in their reporting templates instead of their partners. These companies are detailed as follows:

Operators	Companies having no physical presence in Cameroon
Rodeo Development LTD	RSM
Glencore Exploration Cameroon	AFEX
Noble Energy Cameroon Ltd	Petronas

2.3.6 Reconciliation work carried out

In accordance with the Terms of Reference, our objective was to produce an EITI reconciliation report. Our work comprised the following stages:

- reconciliation of cash flows and volumes declared by extractive companies with those declared by Government Agencies;
- collection of payment flows perceived by Government Agencies on behalf of mining companies not selected in the EITI reconciliation scope;
- collection of payments flows made by extractive companies relating to their contributions to regional development projects;
- identification of significant differences, and understanding the reasons for their occurrences;
- reconciliation of payment flows declared extractive companies and Government Agencies by tax, dates of payment and methods of payment (in kind or in cash);
- identification of the necessary adjustments. These adjustments are made on the basis of the instructions issued with the reporting template, stakeholders' confirmations and/or on the basis of supporting documents;
- liaise with officials of extractive companies and Government Agencies in order to obtain supporting documents for the unreconciled amounts;
- analyse explanations provided by both parties, and categorise discrepancies;
- make adjustments for differences that have been substantiated, both in respect of extractive companies and Government Agencies; and
- complete all reconciliation work and prepare our report.

3. EITI RECONCILIATION SCOPE

3.1 Selection of reconciliation scope

The reconciliation scope of the flows to be considered, extractive companies and Government Agencies to be selected for the purpose of this report was defined by the EITI Committee.

The selection was made on the basis of our scoping study presented to the EITI Committee during a meeting held on 14 November 2012, during which we were able to:

- present an outline of the reconciliation scope;
- present the analysis of the materiality for companies and flows to be included in the EITI reconciliation scope; and
- provide the necessary clarifications and technicalities.

This meeting ended with the approval of the final reconciliation scope and the reporting template.

3.2 Extractive companies involved in the EITI reconciliation

A. Oil sector

All 17 oil companies identified in Cameroon were included in the reconciliation scope as follows:

Companies	
State owned company	1. NHC
	2. Total Exploration & Production Cameroon (currently Perenco Rio Del Rey)
	3. Perenco Cameroon
Companies in production	4. Perenco Oil & Gas Cameroon
	5. Pecten Cameroon Company (Currently Addax Petroleum Cameroon Company)
	6. Mobil Producing Cameroon Inc
	7. Addax Petroleum Cam LTD
	8. Euroil Ltd
	9. Noble Energy Cameroon LTD
Companies in exploration	10. Murphy (pour Sterling Energy)
	11. Rodeo Development LTD
	12. Kosmos Energy
	13. Glencore Exploration Cameroon
	14. Yang Chang Logone
Companies having no physical presence in Cameroon	15. RSM
	16. AFEX
	17. Petronas

Exploitation permits and the participations of each company are detailed in Appendix 2.

3.2.1 Oil transport sector

Cameroon Oil Transportation Company (COTCO) is the only company operating in the oil transport sector and was selected in the reconciliation scope.

3.2.2 Mining Sector

Four Mining companies, which are still in the exploitation phase, were selected for reconciliation, these companies are set out in the table below:

1. Geovic	3. Cimencam
2. Razel	4. C&K Mining

Of these four companies, Geovic had not yet started industrial production in 2009, although it holds an exploitation permit C&K Mining, also holds a diamond exploitation permit, but its first export of ore took place in January 2013.

As regards Cimencam, it exploits limestone and pozzolana deposits as raw materials for its own requirements for cement production. Razel exploits the aggregates used locally in the production of BTP.

The remaining mining companies identified in Cameroon which contribute lower than the materiality threshold of 50 million FCFA, was selected for the reconciliation scope on the basis of [state what basis, haphazard, by size, contribution????] by unilateral declaration of Government Agencies in accordance with EITI Requirement 11-b. Our sample included 88 companies as listed below:

N°	Companies	N°	Companies
1	Ets Rocaglia	45	Uranex
2	PANTECHNIKI	46	Cageme
3	NKOTO EMANE David	47	Caminex
4	EXTECHCOCAM	48	Goldex
5	S.T.A.C.	49	Cocamin
6	KETCH	50	Sajata
7	SELECT ROCK	51	Resources Capital Group
8	PRESNEG – CA	52	Ridgeway Energy Sarl
9	SOGEA SATOM	53	Cameroon Mining Exploration Co.Ltd
10	FOKOU FOBERT	54	East Mining Corporation
11	AFKO CEMENT PRODUCTION	55	Fer du Cameroun
12	NEO – TP	56	Camina Sa
13	ETINDITE COMPANY	57	Korea & Cameroon Mining Incorporation Inc
14	S.N.C.I.C.	58	Fametal Mining Resources Cameroon
15	AYISSI NGABA Jean S/C	59	Xplor – Tech
16	DTP/Terrassement	60	Softrock Energy
17	CARRIERE DU MOUNGO	61	Compagnie Minière de l'Est
18	SOCARIC	62	Harvest Mining Corporation Sa
19	ARAB CONTRACTOR	63	Littocol
20	COSINCAM	64	Camus Resources
21	MAG SARL	65	Sadc Minerals & Mining Cameroon Sarl
22	CHINA ROAD AND BRIDGE CORPORATION (CRBC)	66	Venture Capital Plc
23	CHINA COMMUNICATIONS CONSTRUCTION COMPANY	67	Allbright Mining Resources Sa
24	DRAGAGES & TP	68	S & S Mining Sa
25	BUNS	69	Cameroon Steel Industries Sa
26	DEKO & Cie	70	Aucam Sarl (Advanced Gold)

N°	Companies	N°	Companies
27	L.C.C.	71	Camerican Mining
28	32 LES CARRIERES DU LITTORAL (CDL)	72	Zamba Gold Corp
29	L.D.C.	73	Bocom Petroleum Sa
30	EDOKETER	74	Ste D'intermédiation Financière
31	FOTSO Maurice	75	Ritagold
32	GREEN VALLEY ENTREPRISE	76	Cameroon Diamond & Gold Mining
33	BATCHANDJI Pascal	77	EGBTP
34	FOTSO Augustin	78	Imperial Mining & Refining Ltd
35	BITUMAT TP SARL	79	Mining Tech Sarl
36	African Aura Resources	80	Capam Holding Plc
37	Sinosteel CAM SA	81	Cameroon Mining Resources
38	Cam Iron SA	82	Cameroon Mining Action Sa
39	Mega Uranium Corporation Cameroon PLC	83	G - Stones Ressources
40	Free Mining Company	84	Compagnie Minière du Cameroun
41	Cameroon Alumina Ltd (ex Hydromine Inc)	85	Optimum Mining Inc Sarl
42	Caminco	86	AK Mining and Shipping Sarl
43	Sicamines	87	Invest Africa Plc Invest
44	Gramacam	88	BEIG3 Sarl

3.3 Government Agencies involved in the EITI reconciliation

The scope of Government Agencies involved in the collection of the various payment streams includes:

N°	Government agencies
1	The Directorate-General of Taxes - DGT
2	The Directorate-General of Treasury and the Financial and Monetary Cooperation - DGTFMC
3	The Directorate-General of Customs - DGC
4	The National Hydrocarbons Company - NHC
5	The Directorate of Mines and Geology (only for volumes) – DMG (*)

(*)DMG was requested to confirm data related to production volumes.

3.4 Payment flows involved in the EITI reconciliation

All payment flows selected in the reconciliation scope are among 33 as presented in Appendix 5. The reconciliation scope also includes the volumes of oil and ores extracted by extractive companies.

3.4.1 In-kind payments

This relates to crude oil (in barrels) transferred to NHC by the oil companies under the terms of the concession Contract. In kind payments are detailed as follows:

Payment flows	Definition
NHC-State share of Oil	Share of the production (in barrels) accruing to the State in the oil fields according to the percentages set out in the concession contracts.
NHC-Associate share of Oil	Share of the production (in barrels) accruing to the NHC-Operation in the oil fields according to the percentages set out in the concession contracts.

These payment flows are coherent with EITI Requirement 9-d (i and ii).

We note that no payment was offset against of the cost of infrastructures in line with the EITI Requirement 9 - f, was identified in the scoping study or was confirmed by stakeholders.

3.4.2 Payment flows arising from Oil sales

The amount of oil sold by NHC in compliance with the State's oil shares were covered in the EITI scope reconciliation. These payments are detailed as follows:

Payment flows	Definition
NHC-State share of oil sold by NHC	Shares of oil (bbl) extracted, sold and for which payment was received during the period.
Transfers from the State's share of oil sales (*)	Equivalent of the State's share of oil sold by NHC during the period.

(*) Unilateral declaration of NHC

3.4.3 Cash payments specific to the extractive sector

All payment flows listed in the oil contracts and in the Petroleum and Mining Codes were included in the reconciliation scope. They are set out in the table below:

Payment flows	Definition
Proportional Mining Royalty	The amount that allows every partner engaged in the process of oil production to benefit from a guaranteed percentage on the mining rent for each year as defined in the contract. This royalty can be negative or positive. When it is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. When it is positive, it is a payment made by the oil companies to the Government.
Proportional Production Royalty	The percentage of the total production available from the defined zone (area). It depends on the daily average of the total production of the defined zone for one calendar month. It is due monthly and its rate is specified in the concession contract. It is settled in kind or in cash.
Negative Proportional mining Royalty	When the mining fee is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. (Art. 92 of the Petroleum Code).
Signature bonus	Bonus paid to the State upon conclusion of an oil contract. (Art 97 of the Petroleum Code)

Payment flows	Definition
Production bonus	Bonus paid to the State in proportion to the hydrocarbons quantities produced. (Art 97 of the Petroleum Code)
Additional Petroleum tax	This is an additional levy of oil calculated based on profits derived from petroleum operations. The calculation methods are set out in the contracts. These taxes are paid by the holders of concession contracts. (Art 98 of Petroleum Code)
Training Expenses	This relates to amounts actually spent by oil companies for the professional training of the locals towards any type of qualifications. This is allocated to people who are not employees of these oil companies (Art 12 of Petroleum Code). These amounts are paid to NHC Mandate.
Hydrocarbons Transportation taxes	These are taxes or fees due upon the transport of hydrocarbons and as set out in Art 103 of the Petroleum Code. These taxes are paid by oil companies to the NHC-Mandate.
Dividends paid to NHC	These dividends are paid to NHC Operation in return for its participation in the oil companies' capital.
Dividends paid to the Government	These dividends paid by oil and mining companies to DGTFMC in return for direct state participation in the capital of companies. This item also includes dividends paid by NHC Operation
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	A fee paid to the Public Treasury for the attribution, renewal or transfer of a permit, mining or quarry title for research or exploitation of minerals (Art.90 of Petroleum Code, Art.90 of Mining Code)
Land royalties	Tax paid by the holders of artisanal and quarry exploitation permits, reconnaissance, research and exploitation permits. This royalty is fixed by regulation on an annual basis and is payable in advance from the date of attribution of the title.
Ad Valorem Tax	Minerals extracted from the earth within the national territory or research are subject to a proportional tax of the value of product extracted, known as ad valorem tax (Art. 92 of Mining Code).
Extraction Tax	Tax paid on every extraction of materials quarried based on the volume extracted. It is fixed as follows: -Marble products (clay, pebbles, laterites, pouzzolana, sand, etc.) 150 FCFA/m3 -Hard materials (stones) 300 FCFA/ m3.
Pipeline Transit fees (COTCO)	These fees are paid to the Government in accordance with the contract on Pipeline Transit fees which relates to the passage of crude in the Chad-Cameroon pipeline (Article 3 of Decree 2000/465 dated 30 June 2000). These fees are paid by COTCO to DGT.
Corporation Tax (oil and non-oil) ¹²	Corporation tax is due on net profits realised from all research and exploitation activities. The net taxable result arises from the difference between the values of the commercialised production, the State's share of the royalty and the income from the stocking, processing, transportation of hydrocarbons and all charges incurred in the oil operations. The corporation tax applicable to income derived from research and exploitation operations is set out in the concession contract.

These cash flows are coherent with EITI Requirements, particularly Requirement 9-d.

3.4.4 Other significant payment flows

The other significant payment flows which fall above the materiality threshold of FCFA 50 million, and which have been included in the reconciliation scope are as follows:

Payment Flows	Definition
Special Income Tax (SIT)	This Tax is equal to 15% of income served to individuals or entities domiciled outside of Cameroon by establishments located in Cameroon
Tax Penalties	These are payments made by extractive companies as a result of violations of tax laws.
Customs duty	These are due on imports of equipment other than for exploitation purposes or oil production. This duty includes all taxes including VAT paid upon customs clearance (Art. 104 to 109 of Petroleum Code and Art. 99 of Mining Code).
Customs penalties	These are payments made by extractive companies as a result of violations of Customs laws.
Other Penalties (non-compliance with the exploration/production program)	These are payments made by extractive companies as a result of violations of contractual clauses in oil contracts.
NEF Contribution	These contributions set out by Law N ° 90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of the contribution to the National Employment Fund
CFC Contribution (Employer's contribution)	These contributions are set out by Law N°90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of the contribution to the National Employment Fund.

To ensure the adequate coverage of the materiality threshold (FCFA 50 million), we added a section in the reporting template entitled "Other material payments":

Payment Flows	Definition
Other material payments to the Government (over USD 100,000 / FCFA 50 million)	All payments not stipulated in the reporting template representing an amount of FCFA 50 million or more.

3.4.5 Social payments

These consist of all contributions made by extractive companies in a bid to promote local development and to finance social projects in line with EITI Requirement 9-g.

These contributions can be voluntary or non-voluntary depending on individual contracts. This category includes, inter alia: health infrastructure, school infrastructure, road infrastructure, market gardening infrastructure, projects related to promotion of agriculture and the grants provided to the population.

In accordance with procedures adopted by the EITI Committee, these contributions have been declared unilaterally by the extractive companies sampled in the reconciliation scope and therefore have not been subject to reconciliation in this report:

Payment Flows	Definition
Voluntary contributions to social projects	These consist of all contributions made by extractive companies in a bid to promote local development
Non-voluntary contributions to social projects	These relate to all contributions made by extractive companies on the basis of agreements with the local population and their localities.

3.4.6 Sub-national payments

In accordance with Article 89 of the Mining Code, the population affected by mining activities is entitled to compensation, which is calculated in proportion to ad valorem and extraction taxes as follows:

- 10% for the benefit of the riparian population ; and
- 15% for the benefit of the relevant local council.

The analysis of the payment mechanism of these taxes and the process for their reimbursement is described as follows:

- sub-national payments are paid by extractive companies to DGT and DGTFMC. They are recorded in the beneficiary accounts and subsequently allocated to the councils and municipalities; and
- the allocation of these revenues in the budget of local communities and municipalities is not done by nature and society, but rather globally.

As a result, the reconciliation of sub-national payments is not feasible.

Therefore, these payments have not been taken into account in the reconciliation scope. Based on declarations made by DGT and DGTFMC on extraction and ad valorem taxes, the theoretical value of these taxes is in the region of FCFA 44,491,757 (0.5% of total revenues of the Mining sector).

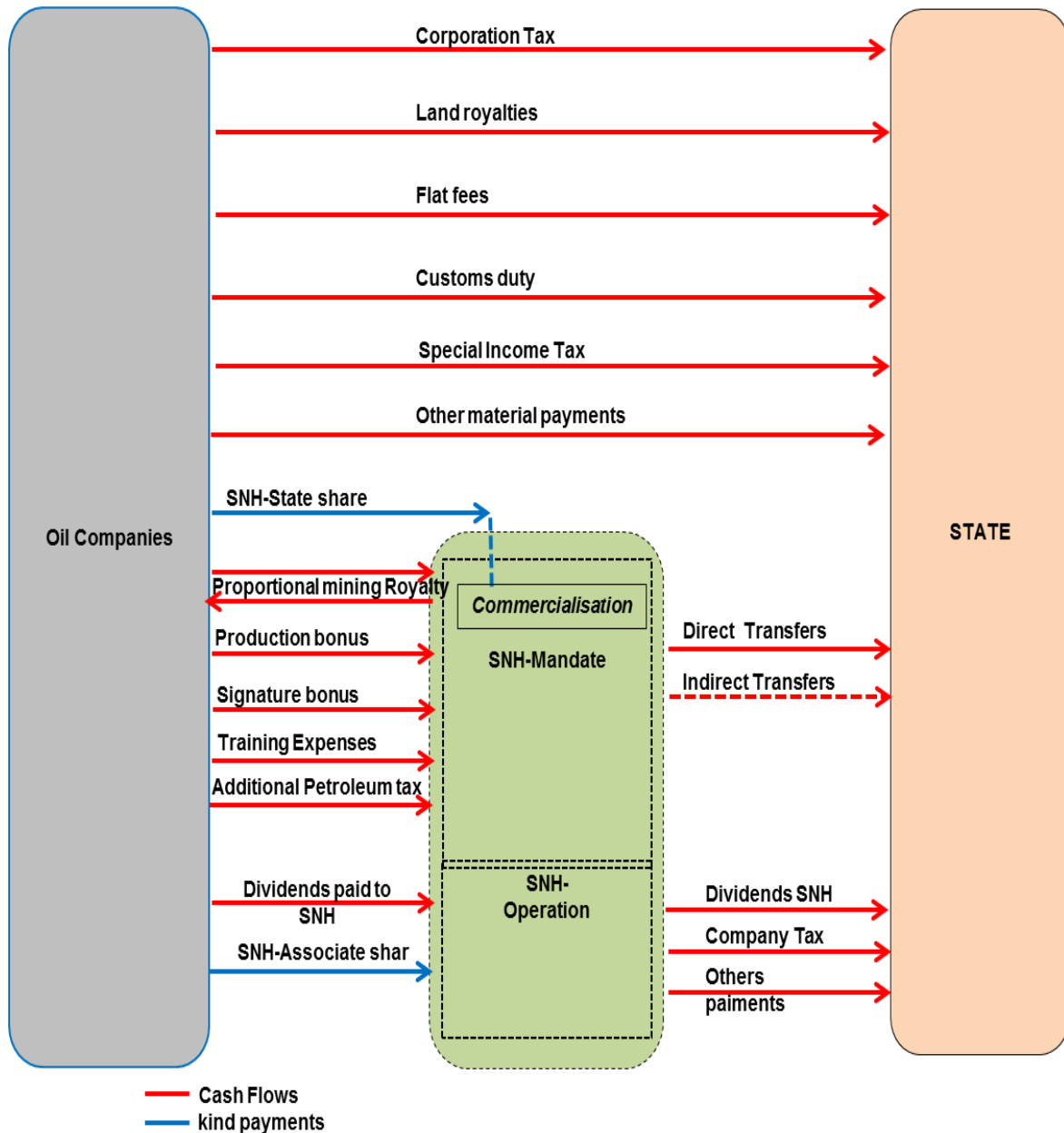
3.4.7 Payment streams excluded from the scope

The payment flows excluded from the reconciliation scope are as follows.

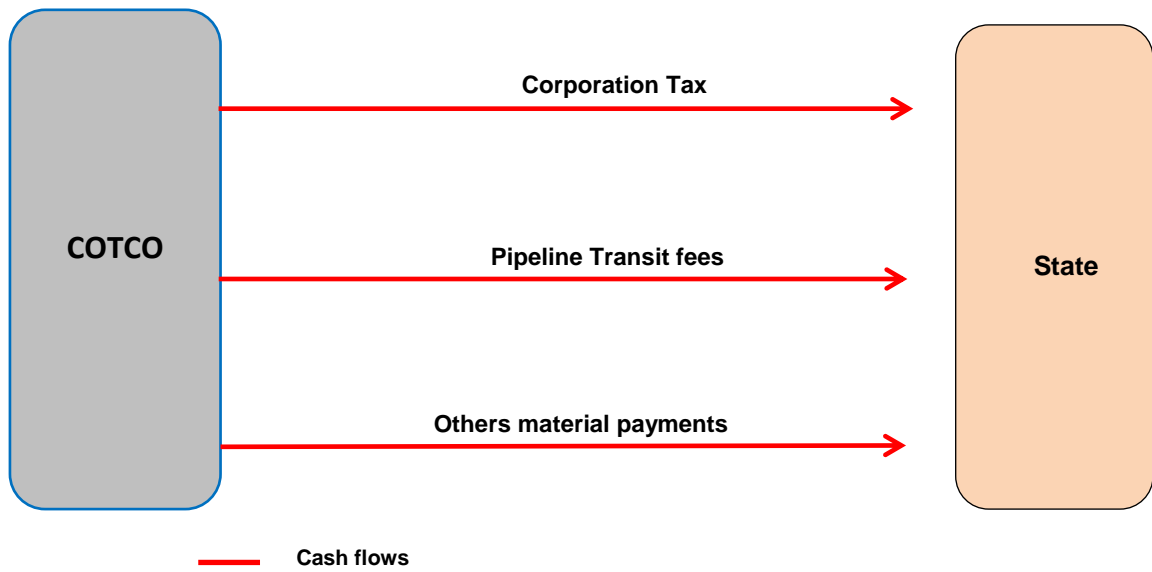
Payment Flows	Definition
VAT (excluding VAT paid upon customs clearance)	Accordance with Articles 4 to 6 of Decree No. 2001-522 of 19 October 2001 setting out detailed rules for the VAT to be applied to the oil sector, all operations related to oil exploration activities are exempt from VAT with the exception of the transactions set out by Article 6 concerning transactions not directly related to exploration and exploitation of oil fields. (Art 99 of the Hydrocarbons Code). This payment flow is excluded in accordance with EITI Recommendation 17a.
Personal income tax	It corresponds to payroll taxes withheld by employers. This payment flow is excluded in accordance with the EITI Recommendation 17a.
Communal Tax	Total contribution of this tax is less than the materiality threshold (FCFA 50 million) as defined by the scoping study.
Property tax	Total contribution of this tax is less than the materiality threshold (FCFA 50 million) as defined by the scoping study.
FEICOM	Total contribution of this tax is less than the materiality threshold (FCFA 50 million) as defined by the scoping study.

3.5 Flow chart of payment flows

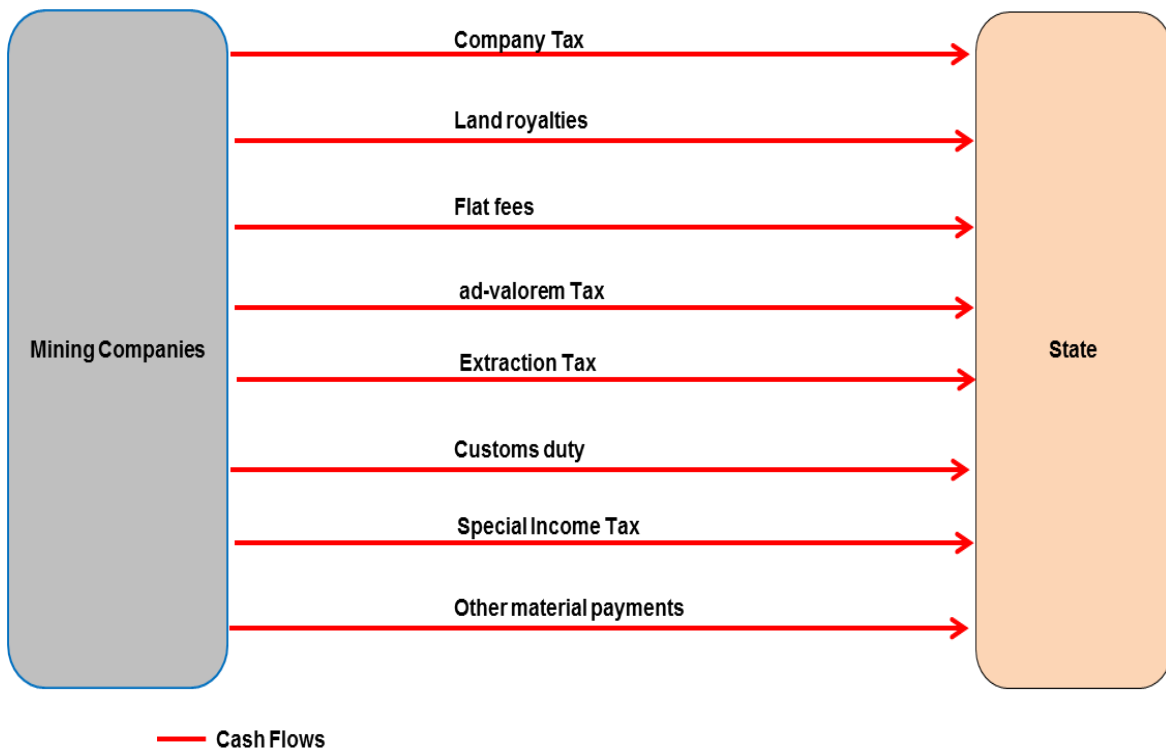
3.5.1 In the oil sector



3.5.2 In the oil transport sector



3.5.3 In the mining sector



4. RECONCILIATION RESULTS

We present below the detailed results of our reconciliation exercise, as well as differences noted between amounts paid by extractive companies and the amounts received by Government Agencies.

We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

4.1 Reconciliation by Extractive Company

These tables below give a summary of the differences between the payments reported by Extractive companies and receipts reported by the various Government Agencies. However, these tables do not contain payment flows declared unilaterally.

The tables include consolidated figures based on the Reporting Templates made by every Oil Company and Government Agency, the adjustments made by us following our reconciliation work, and the residual, unreconciled differences. Detailed reconciliation reports for each company are included in Annex 4.

Details of reconciliation of **in kind payments** are as follows:

Company	Initial amount (bbl)			Adjustments (bbl)			Final amount (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Perenco Cameroon	1 760 559	1 760 567	(8)	-	-	-	1 760 559	1 760 567	(8)
Total Exploration Production Cameroon	11 955 476	11 955 474	2	-	-	-	11 955 476	11 955 474	2
Pecten Cameroon Company	4 267 121	4 267 120	1	-	-	-	4 267 121	4 267 120	1
Total (bbl)	17 983 156	17 983 161	(5)	-	-	-	17 983 156	17 983 161	(5)

Details of reconciliation of **cash payments** are as follows:

Company	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Geovic Cameroon Plc	81 791 593	76 361 420	5 430 173	(11 592)	820 594	(832 186)	81 780 001	77 182 014	4 597 987
RAZEL	86 661 871	830 952 856	(744 290 985)	-	(744 290 985)	744 290 985	86 661 871	86 661 871	-
CIMENCAM	85 930 656	14 122 902 620	(14 036 971 964)	-	(14 036 971 964)	14 036 971 964	85 930 656	85 930 656	-
C&K Mining	23 233 404	169 583 384	(146 349 980)	9 995 085	(135 985 015)	145 980 100	33 228 489	33 598 369	(369 880)
Total Mining Sector	277 617 524	15 199 800 280	(14 922 182 756)	9 983 493	(14 916 427 370)	14 926 410 863	287 601 017	283 372 910	4 228 107
NHC-Operation	18 333 486 803	17 921 797 047	411 689 756	(378 750 000)	7 761 360	(386 511 360)	17 954 736 803	17 929 558 407	25 178 396
Perenco Cameroon	9 496 198 451	9 568 831 779	(72 633 328)	400 000	10 387 757	(9 987 757)	9 496 598 451	9 579 219 536	(82 621 086)
Perenco Oil & Gas Cameroon Ltd	285 407 506	273 217 967	12 189 539	-	6 336 306	(6 336 306)	285 407 506	279 554 273	5 853 233
Total Exploration Production Cameroon	83 040 844 468	83 461 812 937	(420 968 470)	-	-	-	83 040 844 468	83 461 812 937	(420 968 470)
Pecten Cameroon Company	89 492 826 856	89 562 718 774	(69 891 918)	-	21 160 921	(21 160 921)	89 492 826 856	89 583 879 695	(91 052 839)
Addax Petroleum Cameroon Ltd	1 961 385 885	1 967 186 473	(5 800 588)	-	1 535 909	(1 535 909)	1 961 385 885	1 968 722 382	(7 336 497)
Mobil Producing Cameroon Limited Inc	15 691 979 473	14 948 385 803	743 593 670	(743 593 670)	-	(743 593 670)	14 948 385 803	14 948 385 803	-
Euroil Ltd	1 582 218 109	1 568 439 027	13 779 082	-	16 875 796	(16 875 796)	1 582 218 109	1 585 314 823	(3 096 714)
Noble Energy Cameroon Ltd	1 627 287 947	1 583 147 515	44 140 432	-	44 649 294	(44 649 294)	1 627 287 947	1 627 796 809	(508 862)
Murphy Cameroon (Sterling Cameroon Ltd)	12 754 000	-	12 754 000	-	12 754 000	(12 754 000)	12 754 000	12 754 000	-
Rodeo Development Ltd	17 573 784	18 904 705	(1 330 921)	-	-	-	17 573 784	18 904 705	(1 330 921)

Company	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Kosmos Energy Cameroon Inc	19 465 526	18 626 012	839 514	-	-	-	19 465 526	18 626 012	839 514
Glencore Exploration Cameroon Ltd	1 374 238 108	1 374 238 108	-	-	-	-	1 374 238 108	1 374 238 108	-
Yan Chang Logone Development Company SA	842 885 500	842 885 500	-	-	-	-	842 885 500	842 885 500	-
Total Oil Sector	223 778 552 415	223 110 191 647	668 360 767	(1 121 943 670)	121 461 343	(1 243 405 013)	222 656 608 745	223 231 652 991	(575 044 245)
COTCO	15 326 121 294	17 622 865 656	(2 296 744 361)	1 868 163 084	-	1 868 163 084	17 194 284 379	17 622 865 656	(428 581 277)
Total oil Transport Sector	15 326 121 294	17 622 865 656	(2 296 744 361)	1 868 163 084	-	1 868 163 084	17 194 284 379	17 622 865 656	(428 581 277)
Total (en FCFA)	239 382 291 234	255 932 857 583	(16 550 566 349)	756 202 908	(14 794 966 026)	15 551 168 934	240 138 494 141	241 137 891 557	(999 397 416)

Details of reconciliation of State crude share are as follows:

Company	Initial amount (bbl)			Adjustments (bbl)			Final amount (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
NHC Mandate	18 141 322	18 080 673	60 649	-	60 649	(60 649)	18 141 322	18 141 322	-
Total (bbl)	18 141 322	18 080 673	60 649	-	60 649	(60 649)	18 141 322	18 141 322	-

Reconciliation of transfers from NHC mandate to DGTFMC is as follows:

Company	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
NHC Mandate	332 188 565 768	318 528 286 705	13 660 279 063	-	13 660 279 063	(13 660 279 063)	332 188 565 768	332 188 565 768	-
Total (FCFA)	332 188 565 768	318 528 286 705	13 660 279 063	-	13 660 279 063	(13 660 279 063)	332 188 565 768	332 188 565 768	-

With regards to other material payments, the amount reported by the extractive companies is **FCFA 4,826,719,693**. The breakdown by company of these amounts is as follows:

Companies	Extractive Companies Declaration (FCFA)		
	Initial (FCFA)	Adjustment (FCFA)	Final (FCFA)
C&K Mining	12 575 266	(12 575 266)	-
Total Mining Sector	12 575 266	(12 575 266)	-
NHC-Operation	-	378 750 000	378 750 000
Perenco Cameroon	332 573 612	(294 943 908)	37 629 704
Total Exploration Production Cameroon	2 375 688 694	(2 375 688 694)	-
Addax Petroleum Cameroon Ltd	27 920 984	-	27 920 984
Total Oil Sector	2 736 183 290	(2 291 882 602)	444 300 688
Cameroon Oil Transportation Company (COTCO)	2 077 961 137	(1 868 163 084)	209 798 053
Total Petroleum Transport Sector	2 077 961 137	(1 868 163 084)	209 798 053
Total (FCFA)	4 826 719 693	(4 172 620 952)	654 098 741

Details of adjustments and the final amount by type of flow are presented in Section 4.4 of this report.

4.2 Reconciliation by revenue stream

The tables below show total duties and taxes (except those reported unilaterally) reported by extractive companies and Governmental Agencies, taking into account all adjustments.

Payment Flows	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Transfers from NHC-Mandate To DGTFMC									
Directs Transfers from NHC to Treasury	221 622 000 000	221 622 000 000	-	-	-	-	221 622 000 000	221 622 000 000	-
Indirect Transfers from NHC to Treasury	110 566 565 768	96 906 286 705	13 660 279 063	-	13 660 279 063	(13 660 279 063)	110 566 565 768	110 566 565 768	-
Total transfers (FCFA)	332 188 565 768	318 528 286 705	13 660 279 063	-	13 660 279 063	(13 660 279 063)	332 188 565 768	332 188 565 768	-

Payment Flows	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Payment Flows received by NHC - Mandate									
Proportional mining Royalty	7 320 110 689	7 320 110 689	-	-	-	-	7 320 110 689	7 320 110 689	-
Royalty proportional to the production	-	-	-	-	-	-	-	-	-
Negative proportional mining Royalty	(24 975 126 165)	(25 718 719 834)	743 593 670	(743 593 670)	-	(743 593 670)	(25 718 719 834)	(25 718 719 834)	-
Signature bonus	5 783 901 475	5 783 901 475	-	-	-	-	5 783 901 475	5 783 901 475	-
Production bonus	-	-	-	-	-	-	-	-	-
Additional Petroleum tax	-	-	-	-	-	-	-	-	-
Training Expenses	421 801 659	397 158 973	24 642 685	-	24 642 689	(24 642 689)	421 801 659	421 801 662	(3)
Hydrocarbons Transportation taxes	-	-	-	-	-	-	-	-	-
Dividends paid to NHC	7 594 468 912	15 789 397 734	(8 194 928 822)	8 203 684 284	8 755 462	8 194 928 822	15 798 153 196	15 798 153 196	-
Total Payment Flows received by NHC (FCFA)	(3 854 843 430)	3 571 849 036	(7 426 692 467)	7 460 090 615	33 398 151	7 426 692 463	3 605 247 184	3 605 247 188	(3)

Payment Flows	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Direct payments									
NHC dividends	-	2 087 500 000	(2 087 500 000)	2 121 250 000	-	2 121 250 000	2 121 250 000	2 087 500 000	33 750 000
Corporation Tax (oil and non-oil)	203 396 602 654	199 859 581 124	3 537 021 530	(1 766 481 502)	1 770 540 028	(3 537 021 530)	201 630 121 152	201 630 121 152	-
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	303 549 500	145 178 685	158 370 815	(154 049 500)	4 491 315	(158 540 815)	149 500 000	149 670 000	(170 000)
Land royalties	283 711 980	406 893 825	(123 181 845)	158 049 500	35 104 114	122 945 386	441 761 480	441 997 939	(236 459)
Ad Valorem Tax	17 730 810	9 199 260	8 531 550	-	8 531 430	(8 531 430)	17 730 810	17 730 690	120
Extraction Tax	160 186 338	109 962 848	50 223 490	50 000	50 273 490	(50 223 490)	160 236 338	160 236 338	-
Special Income Tax	15 958 094 945	14 981 965 253	976 129 692	(943 021 368)	25 880 482	(968 901 850)	15 015 073 577	15 007 845 735	7 227 842
Tax Penalties	502 606 966	4 980 824 491	(4 478 217 525)	2 709 902 870	(1 768 314 655)	4 478 217 525	3 212 509 836	3 212 509 836	-
Customs duty	4 898 724 822	20 634 607 552	(15 735 882 730)	9 414 124	(14 687 783 943)	14 697 198 067	4 908 138 946	5 946 823 609	(1 038 684 663)
Customs penalties	-	302 976 318	(302 976 318)	-	(301 200 000)	301 200 000	-	1 776 318	(1 776 318)
Other Penalties (non-compliance with the exploration/production program)	-	-	-	-	-	-	-	-	-
Pipeline Transit fees (COTCO)	8 344 167 828	8 344 167 828	-	-	-	-	8 344 167 828	8 344 167 828	-
Dividends paid to the Government	8 835 521 200	-	8 835 521 200	(8 835 521 200)	-	(8 835 521 200)	-	-	-
NEF Contribution	215 051 322	199 413 145	15 638 177	(1 962 880)	13 479 411	(15 442 291)	213 088 442	212 892 556	195 886
CFC Contribution (Employer's contribution)	321 186 299	298 738 218	22 448 081	(1 517 751)	20 634 150	(22 151 901)	319 668 548	319 372 368	296 180
Total Direct payments (FCFA)	243 237 134 664	252 361 008 547	(9 123 873 883)	(6 703 887 707)	(14 828 364 178)	8 124 476 471	236 533 246 957	237 532 644 369	(999 397 412)

With regards to other significant payments, the amount of **FCFA 4,826,719,693** reported by the extractive companies was subject to an adjustment of **FCFA 4,172,620,952**.

Payment Flows	Amount (FCFA)		
	Initial	Adjustment	Final
Direct Payments			
Other material payments to the Government (over USD 100,000 / FCFA 50 million)	4 826 719 693	(4 172 620 952)	654 098 741
Total (FCFA)	4 826 719 693	(4 172 620 952)	654 098 741

4.3 Adjustments

4.3.1 Extractive company adjustments

The adjustments were carried out on the basis of a confirmation from extractive companies and Government Agencies supported by original flag receipts wherever deemed appropriate. These adjustments are detailed as follows:

For cash payment flows

Adjustments made by extractive companies	Amount (FCFA)
Taxes reported but outside of the reconciliation scope (a)	(2 683 219 460)
Taxes paid/received not reported by extractive companies (b)	(730 129 546)
Taxes declared but paid outside of the reconciliation period (c)	(3 469 039)
Taxes incorrectly reported (d)	400 000
Total net adjustments	(3 416 418 045)

- (a) These adjustments are mainly from amounts reported by the extractive companies at the “**Other material payments to the Government**” which are outside the EITI reconciliation scope based on their category; we present the main adjustments in the following table details by company and by tax:

Company	Tax	Amount (FCFA)
Total Exploration Production Cameroon	Personal income tax	(2 317 110 664)
Perenco Cameroon	Personal income tax	(272 219 176)
Total Exploration Production Cameroon	VAT	(58 578 030)
C&K Mining	Social Cotisation (NSIF)	(12 575 266)
Total		(2 660 483 136)

- (b) These are payment flows paid / received by some extractive companies but which were not included in their reporting templates The detail by company and by tax of these adjustments is presented in the following table:

Company	Type of Tax	Amount (FCFA)
Mobil Producing Cameroon Limited Inc	Negative proportional mining Royalty	(743 593 670)
C&K Mining	Customs duty	9 414 124
C&K Mining	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	4 000 000
C&K Mining	Extraction tax	50 000
Total		(730 129 546)

The adjustment relating to Mobil Producing Cameroon Limited Inc is supported by bank transfers provided by NHC. These are detailed as follows:

Date	Bank transfer ref	Amount USD	Exchange rate *	Amount FCFA
27/02/2009	Ref 0218	200 678	518,79	104 109 388
15/04/2009	Ref 0482	200 678	497,96	99 928 570
15/04/2009	Ref 0484	1 083 542	497,96	539 555 712
Total		1 484 897		743 593 670

* Exchange rate published on the website of the BEAC (<http://www.beac.int/>)

(c) These are payments reported, but which fall outside the reconciliation period, i.e. before 1 January 2009 or after 31 December 2009. These adjustments correspond to FNE and CFC (employer contributions) paid by C & K Mining amounting to FCFA 1,958,244 and FCFA 1,510,795 respectively but which fall outside the reconciliation period .

(d) These are differences between the amount reported by Perenco Cameroon and payment actually made relating to special income tax

Adjustments made by company are detailed as follows:

Company	Taxes reported outside reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes declared outside the reconciliation period	Taxes reported incorrectly	Total (FCFA)
Total Exploration Production Cameroon	(2 375 688 694)	-	-	-	(2 375 688 694)
Mobil Producing Cameroon Limited Inc	-	(743 593 670)	-	-	(743 593 670)
Perenco Cameroon	(294 943 908)	-	-	400 000	(294 543 908)
C&K Mining	(12 575 266)	13 464 124	(3 469 039)	-	(2 580 181)
Geovic Cameroon Plc	(11 592)	-	-	-	(11 592)
Total (FCFA)	(2 683 219 460)	(730 129 546)	(3 469 039)	400 000	(3 416 418 045)

Adjustments made by tax are detailed as follows:

Payment flows	Taxes reported but outside of the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes declared but paid outside of the reconciliation period	Taxes incorrectly reported	Total (FCFA)
Flows received by NHC					
Negative proportional mining Royalty	-	(743 593 670)	-	-	(743 593 670)
Direct payment					
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	-	4 000 000	-	-	4 000 000
Extraction Tax	-	50 000	-	-	50 000
Special Income Tax	-	-	-	400 000	400 000
Customs duty	-	9 414 124	-	-	9 414 124
NEF Contribution	(4 636)	-	(1 958 244)	-	(1 962 880)
CFC Contribution (Employer's contribution)	(6 956)	-	(1 510 795)	-	(1 517 751)
Other material payments to the Government	(2 683 207 868)	-	-	-	(2 683 207 868)
Total (FCFA)	(2 683 219 460)	(730 129 546)	(3 469 039)	400 000	(3 416 418 045)

In kind payments

There were no adjustments relating to in kind payment flows.

4.3.2 Government Agency adjustments

The adjustments were carried out on the basis of confirmations received from extractive companies or from Government Agencies supported by original flag receipts wherever deemed appropriate.

These adjustments are detailed as follows:

For cash payment flows

Adjustments made on Government agency Declaration	Amount (FCFA)
Taxes reported t outside the reconciliation scope (a)	(14 838 383 943)
Taxes paid/received not reported by Government Agencies (b)	13 852 481 956
Taxes reported incorrectly (c)	(148 784 977)
Total adjustments (FCFA)	(1 134 686 963)

(a) These are Customs Duty and Customs Penalties reported by DGC as presented in the table below:

Companies	Taxes outside Reconciliation Scope	Amount (FCFA)
CIMENCAM	Customs Duty	(13 905 119 124)
CIMENCAM	Customs Penalties	(150 600 000)
RAZEL	Customs Duty	(782 664 819)
Total		(14 838 383 943)

According to the reporting instructions Common Rights payments and Customs Duties are excluded from the declaration of CIMECAM and RAZEL as their extractive activities are considered as secondary activity

(b) These adjustments relate to payment flows not declared by DGT, DGTFMC and NHC Mandate. Details of these adjustments were provided by respective Government Agencies and extractive companies for confirmation:

Flows/Administration	DGT	DGTFMC	NHC Mandate	Total adjustments (FCFA)
CFC Contribution (Employer's contribution)	14 955 355	-	-	14 955 355
NEF Contribution	9 969 995	-	-	9 969 995
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	22 906 189	-	-	22 906 189
Training Expenses		-	33 014 988	33 014 988
Land royalties	28 979 000	-	-	28 979 000
Tax Penalties	2 225 373	-	-	2 225 373
Special Income Tax)	17 565 083	-	-	17 565 083
Extraction Tax	44 004 315	-	-	44 004 315
Ad Valorem Tax	12 144 920	-	-	12 144 920
Indirect Transfers from NHC to Treasury	-	13 666 716 738	-	13 666 716 738
Total (FCFA)	152 750 230	13 666 716 738	33 014 988	13 852 481 956

The adjustments are explained as follows:

- The adjustment of **FCFA 13,666,716,738** relates mainly to indirect transfers reported by NHC but not reported by DGTFMC. These transfers relate to the direct of December 2009, which were approved on 12/01/2010 and thereafter declared by the DGTFMC in 2010. According to explanations provided by DGTCFM, direct interventions made by NHC are recorded at the Treasury after issuing of the engagement voucher to cover these expenses by the Directorate General of Budget, This explains the offset between DGTFMC and NHC The equivalent of these direct interventions being made available to the Treasury and disbursed by NHC in 2009, accordingly we made the adjustment to the DGTCFM Declaration.

- The other adjustment relates to omissions that have been confirmed by DGT and NHC on the basis of documents provided by extractive companies.

(c) These are discrepancies between the amount reported by Government Agencies and actual payments received. The adjustments were made on the basis of copies of flag receipts and/or confirmation of the administration concerned. These adjustments relate mainly to Customs penalties reported in error by the DGC at the reporting Template of C & K Mining for FCFA 150,6 million.

The adjustments made by Government Agencies are as follows:

Government Agency	Taxes reported outside the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes reported incorrectly	Total (FCFA)
NHC-Mandate	-	33 014 988	-	33 014 988
Directorate-General of Taxes – DGT	-	152 750 230	7 869 535	160 619 765
Directorate-General of Treasury and the Financial and Monetary Cooperation – DGTFCM	-	13 666 716 738	(6 437 675)	13 660 279 063
Directorate-General of Customs – DGC	(14 838 383 943)	-	(150 600 000)	(14 988 983 943)
NHC-Operation	-	-	383 163	383 163
Total (FCFA)	(14 838 383 943)	13 852 481 956	(148 784 977)	(1 134 686 963)

Adjustments made by tax are detailed as follows:

Payment flows	Taxes reported but outside of the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes reported incorrectly	Total (FCFA)
Transfers from NHC-Mandate to DGTFCM				
Indirect Transfers from NHC to Treasury Public (directs Interventions NHC)	-	13 666 716 738	(6 437 675)	13 660 279 063
Total (FCFA)	-	13 666 716 738	(6 437 675)	13 660 279 063

Payment flows	Taxes reported outside the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes reported incorrectly	Total (FCFA)
Flows received by NHC				
Training Expenses	-	33 014 988	-	33 014 988
Dividends paid to NHC	-	-	383 163	383 163
Total (FCFA)	-	33 014 988	383 163	33 398 151

Payment flows	Taxes reported outside the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes reported incorrectly	Total (FCFA)
Direct payments				
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)		22 906 189	(5 508 685)	17 397 504
Land royalties		28 979 000	(6 781 075)	22 197 925
Ad Valorem Tax		12 144 920	(3 613 490)	8 531 430
Extraction Tax		44 004 315	6 269 175	50 273 490
Special Income Tax		17 565 083	8 315 399	25 880 482
Tax Penalties		2 225 373		2 225 373
Customs duty	(14 687 783 943)			(14 687 783 943)
Customs penalties	(150 600 000)		(150 600 000)	(301 200 000)
NEF Contribution		9 969 995	3 509 416	13 479 411
CFC Contribution (Employer's contribution)		14 955 355	5 678 795	20 634 150
Total (FCFA)	(14 838 383 943)	152 750 230	(142 730 465)	(14 828 364 178)

In kind payments

Only one adjustment was made in the DMG declaration in respect of Oil shares sold by NHC:

Payment Flows (bbl)	Share of State production received by DMG and not reported (a)	Share of State production received outside the reconciliation period(b)	Share of State production incorrectly reported	Total (bbl)
share of Oil sold by				
Oil shares sold by NHC	2 146 394	(2 089 745)	4 000	60 649
Total (bbl)	2 146 394	(2 089 745)	4 000	60 649

(a) These are levies made in 2008 and collected in 2009. These levies have not been declared by DMG.

(b) These are levies made in 2009 and collected in 2010. These levies have been declared by DMG.

4.4 Payment flows declared unilaterally

The payment flows unilaterally declared in this report covers:

- other material payments declared by extractive companies;
- voluntary or non-voluntary contributions to social projects declared by extractive companies; and
- revenues of mining companies not included in the reconciliation scope but declared by Government Agencies.

4.4.1 Other materiel payments

The total amount of "Other material payments" paid to the State after adjustments is **FCFA 654 098 741** and is detailed as follows:

Company	Tax	Administration	Initial	Adjustment(*)	Final (FCFA)
C&K Mining	Social Cotisation	NSIF	12 575 266	(12 575 266)	-
Perenco Cameroon	personal income tax	DGT	272 219 176	(272 219 176)	-
Perenco Cameroon	withholding rent	DGT	3 096 000	(3 096 000)	-
Perenco Cameroon	IRVM	DGT	4 184 381	(4 184 381)	-
Perenco Cameroon	VAT	DGT	930 839	(930 839)	-
Perenco Cameroon	CFC	DGT	14 513 512	(14 513 512)	-
Perenco Cameroon	RAV	CRTV	11 080 550	-	11 080 550
Perenco Cameroon	FEICOM	FEICOM	20 483 855	-	20 483 855
Perenco Cameroon	Communal Tax	Municipality	6 065 299	-	6 065 299
Total Exploration Production Cameroon	VAT	DGT	58 578 030	(58 578 030)	-
Total Exploration Production Cameroon	personal income tax	DGT	2 317 110 664	(2 317 110 664)	-
COTCO	CAC on personal income tax	FEICOM	136 846 195	-	136 846 195
COTCO	MINIMINTD Inspections	AIR MINIMINTD	72 951 858	-	72 951 858
COTCO	Dividends paid to NHC	NHC Operation	1 868 163 084	(1 868 163 084)	-
NHC-Operation	tax on income from personal property	DGT	378 750 000	-	378 750 000
Addax Petroleum Cameroon Ltd	Sale of geological data	NHC-Mandate	27 920 984	-	27 920 984
Total (FCFA)			4 826 719 693	(4 172 620 952)	654 098 741

(*)Payment flows that are excluded by their nature have been adjusted for the purposes of determining the extractive sector revenues.

4.4.2 Social payments

Total contributions reported by extractive companies amounted to FCFA 119 935 593 and is detailed as follows:

Company	Nature	Voluntary Contributions to social projects	Non Voluntary Contribution to social projects	Total (FCFA)
CIMENCAM	Local Development Contribution to (City of Mombo)	33 718 317	-	33 718 317
Total Mining Sector		33 718 317	-	33 718 317
	Local development Contribution to	3 439 800	-	3 439 800
Kosmos Energy Cameroon Inc	Training Expenses	-	1 362 300	1 362 300
	Training Expenses (USD 179, 365) *	-	81 415 176	81 415 176
Total Oil Sector		3 439 800	82 777 476	86 217 276
Total (FCFA)		37 158 117	82 777 476	119 935 593

4.4.3 Mining sector revenues

The total payment flows reported by Government Agencies as received from the mining sector amounted to **FCFA 9,242,044,569** and is detailed by company as follows:

Companies	Amount (FCFA)
FOKOU FOBERD	4 375 468 335
BUNS	1 150 123 142
CRBCCO SARL	942 868 143
DTP/TERRASSEMENT	941 214 372
SOGEA SATOM	826 205 437
ARAB CONTRACTOR	390 554 281
MAG-SARL	259 024 571
KETCH	183 774 431
MEGA URANIUM CORPORATION CAMEROON PLC	40 926 400
PANTECHNIKI	36 102 167
CAM IRON	23 182 383
GREEN VALLEY ENTREPRISE	18 299 360
CAMEROON ALUMINA LTD	10 411 125
NEO – TP	9 138 027
CAMINEX	8 964 200
CARRIERES DU MOUNGO	7 063 171
GOLDEX	5 031 195
DEKO & CIE	4 560 000
AFRICAN AURA RESOURCES	3 398 909
FAMETAL MINING RESOURCES CAMEROON	1 835 882
BOCOM PETROLEUM SA	1 649 869
CAMINA SA	829 725
SINOSTEEL CAM SA	796 258
FOTSO MAURICE	433 852
EtS ROCAGLIA	158 754
SICAMINES	30 580
Total (FCFA)	9 242 044 569

5. FINAL UNRECONCILED DIFFERENCES

Cash payment flows

Following our adjustments, the total unreconciled residual differences on payments amounted to **FCFA 999,397,416**. This is the sum of positive differences of **FCFA 52,367,007** and negative differences amounting to **FCFA 1,051,764,423**, details of which are as follows:

Company	Figures after adjustments (FCFA)				
	Company	Government	Positive differences	Negative differences	Net differences
COTCO	17 194 284 379	17 622 865 656	7 324 502	-435 905 779	-428 581 277
Total Exploration Production Cameroon	83 040 844 468	83 461 812 937	-	-420 968 470	-420 968 470
Pecten Cameroon Company	89 492 826 856	89 583 879 695	-	-91 052 839	-91 052 839
Perenco Cameroon	9 496 598 451	9 579 219 536	600	-82 621 686	-82 621 086
NHC-Operation	17 954 736 803	17 929 558 407	33 750 000	-8 571 604	25 178 396
Addax Petroleum Cameroon Ltd	1 961 385 885	1 968 722 382	5	-7 336 502	-7 336 497
Perenco Oil & Gas Cameroon Ltd	285 407 506	279 554 273	5 853 234	-1	5 853 233
Geovic Cameroon Plc	81 780 001	77 182 014	4 597 994	-7	4 597 987
Euroil	1 582 218 109	1 585 314 823	-	-3 096 714	-3 096 714
Rodeo	17 573 784	18 904 705	-	-1 330 921	-1 330 921
Kosmos	19 465 526	18 626 012	839 514	-	839 514
Noble Energy	1 627 287 947	1 627 796 809	1 038	-509 900	-508 862
C&K Mining	33 228 489	33 598 369	120	-370 000	-369 880
Mobil Producing Cameroon Limited Inc	14 948 385 803	14 948 385 803	-	-	-
NHC-Mandate	332 188 565 768	332 188 565 768	-	-	-
RAZEL	86 661 871	86 661 871	-	-	-
CIMENCAM	85 930 656	85 930 656	-	-	-
Yan Chang Logone Development Company SA	842 885 500	842 885 500	-	-	-
Murphy	12 754 000	12 754 000	-	-	-
Glencore	1 374 238 108	1 374 238 108	-	-	-
Total (FCFA)	572 327 059 909	573 326 457 325	52 367 007	-1 051 764 423	-999 397 416

The unreconciled differences can be analysed as follows:

Company	Differences (FCFA)	Reasons for differences (FCFA)					Immaterial differences (f)
		Details not submitted by companies (a)	Use of different bases for payment reporting (b)	Payments not reported by companies (c)	Differences between government and companies reporting (d)	Tax received by Government outside the reconciliation scope (e)	
COTCO	(428 581 277)	-	(435 905 779)	-	7 324 502	-	-
Total Exploration Production Cameroon	(420 968 470)	(420 932 010)	-	-	-	-	(36 460)
Pecten Cameroon Company	(91 052 839)	(91 052 839)	-	-	-	-	-
Perenco Cameroon	(82 621 086)	(82 621 686)	-	-	-	-	600
NHC-Operation	25 178 396	-	-	(8 571 604)	-	33 750 000	-
Addax Petroleum Cameroon Ltd	(7 336 497)	-	-	(7 336 499)	-	-	2
Perenco Oil & Gas Cameroon Ltd	5 853 233	5 853 234	-	-	-	-	(1)
Geovic Cameroon Plc	4 597 987	-	4 596 994	-	-	-	993
Euroil	(3 096 714)	-	-	(3 096 714)	-	-	-
Rodeo	(1 330 921)	-	-	-	-	-	(1 330 921)
Kosmos	839 514	-	349 375	-	490 030	-	109
Noble Energy	(508 862)	-	-	(509 900)	-	-	1 038
C&K Mining	(369 880)	-	-	-	-	-	(369 880)
Total (FCFA)	(999 397 416)	(588 753 301)	(430 959 410)	(19 514 717)	7 814 532	33 750 000	(1 734 519)

(a) Details not submitted by the company

These are Customs Duty paid to DGC by extractive companies. These unreconciled differences arose as a result of the non-submission of receipt details as requested in the reporting instructions.

Perenco Cameroon, Perenco Oil & Gas Cameroon Ltd and Total Exploration Production Cameroon did not provide any details, while Pecten Cameroon Company has provided a monthly detail.

(b) Use of different bases for payment reporting

Part of the Customs Duty declared by COTCO was not reported on the basis of receipts. As a result, we were unable to reconcile the amounts reported by COTCO with those reported by DGC.

(c) Taxes not reported by extractive companies

These relate to Customs Duty reported by DGC but not confirmed by extractive companies.

(d) Differences between Government Agencies and companies reporting

These are the differences between the revenue streams declared by DGT and payment flows declared by extractive companies. They are equal to a net amount of FCFA 7,814,532. These unreconciled differences arose as a result of the lack of adequate information to perform the adjustments (see our recommendation n°1). These differences are detailed as follows:

Company	Tax	Date	Amount reported by company (FCFA)	Amount reported by DGT (FCFA)	Difference (FCFA)
COTCO	Special Income Tax	15-Jan-09	107 932 722	100 608 220	7 324 502
Kosmos	CFC Contribution (Employer's contribution)		341 023	46 843	294 180
Kosmos	NEF Contribution		227 079	31 229	195 850
Total (FCFA)			108 500 824	100 686 292	7 814 532

(e) Tax received by Government Agencies outside the reconciliation scope

These relate to dividends paid by NHC to FEICOM and to the Yaoundé Urban Community - these Government Agencies were not included in the reconciliation scope.

(f) Immaterial differences

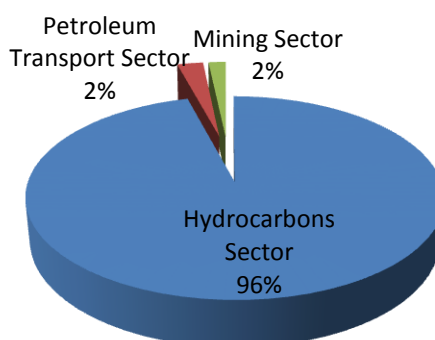
These are the differences, which amount by company and by payment flows and are below the materiality threshold of FCFA 1 million.

6. ANALYSIS OF KEY INDICATORS IN THE EXTRACTIVE SECTOR

6.1 Contribution of the activity in the extractive sector

The table below presents the contribution of each extractive sector covered by the reconciliation exercise:

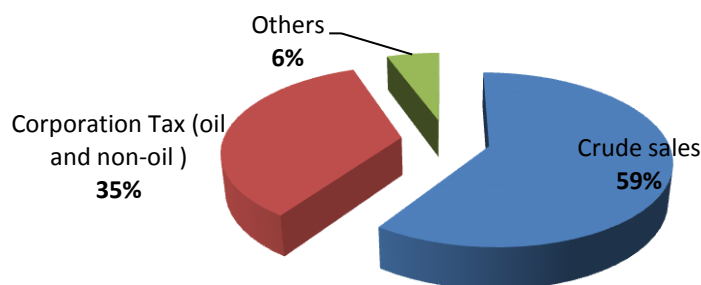
Sector	Payments received by Government Agency (FCFA)	% of total payments
Hydrocarbons Sector	555 760 705 368	96%
Petroleum Transport Sector	14 417 447 876	2%
Mining Sector	9 559 135 796	2%
Total (FCFA)	579 737 289 041	



6.2 Contribution of flows in the extractive sector

The table below presents the contribution of each revenue flow covered by the reconciliation exercise in the extractive sector:

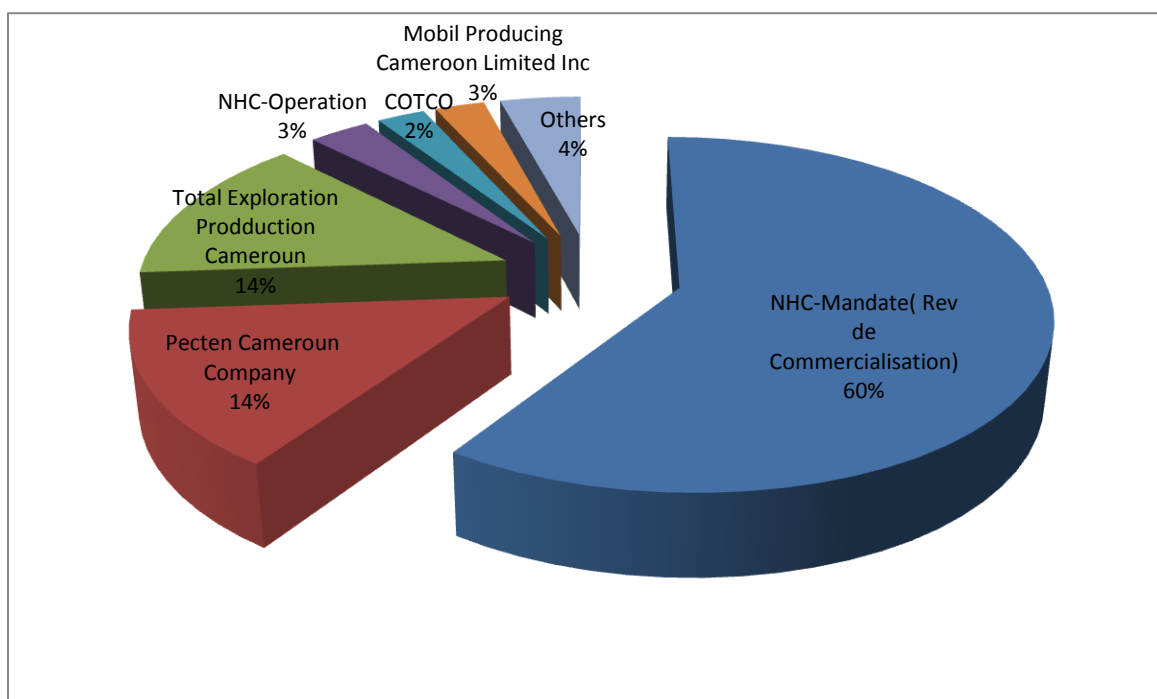
Payment Flows	Payments received by Government Agencies (FCFA)	% of total payments
Crude sales	344 381 471 777	59%
Corporation Tax (oil and non-oil)	201 630 121 152	35%
Others	33 725 696 112	6%
Total (FCFA)	579 737 289 041	



6.3 Contribution of extractive companies in the extractive sector

The table below presents the contribution of each company covered by the reconciliation exercise in the extractive sectors:

Company	Payments received by Government Agencies (FCFA)	% of total payments
NHC-Mandate (Sale Revenues)	344 381 471 777	60%
Pecten Cameroon Company	83 248 358 495	14%
Total Exploration Production Cameroon	80 204 364 722	14%
NHC-Operation	18 308 308 407	3%
Mobil Producing Cameroon Limited Inc	14 948 385 803	3%
COTCO	14 417 447 876	2%
Others	24 228 951 961	4%
Total (FCFA)	579 737 289 041	



6.4 Revenues declared compared with Government revenues and GDP

This table shows the contribution of the extractive sector to the State's budget and the ratio of these revenues to Gross Domestic Product.

Year	Total revenues reported by Government (billions of FCFA)	Government's total revenue (billions of FCFA)*	EITI revenues /State revenue	GDP (billions of FCFA)**	EITI revenues /GDP
2009	580	2 179	26,6%	11 289	5,1%

(*) Source: The Government Financial Operations Table (BEAC website).

(**) Source: Annual report of franc Zone- Banque de France-2010

7. FINDINGS AND RECOMMENDATIONS

7.1 Findings and recommendations of the current year

1. Enhancing control of extractive revenues at DGT

During our reconciliation works, we noted differences between the amounts on the payment receipts reported by extractive companies and the amounts recognised in the declarations made by DGT. We set out below details of the differences related to the amounts received from TOTAL:

Tax	Receipt reference	Receipt amount	Amount reported by DGT	Difference
Special Income Tax	H82185435	186 012 367	286 957 359	- 100 944 992
Special Income Tax	H82198328	1 181 363 194	1 150 134 656	31 228 538
Special Income Tax	H82190543	1 133 316 829	1 163 745 717	- 30 428 888
Special Income Tax	H82178211	426 575 631	424 100 985	2 474 646
Special Income Tax	H82179127	192 440 134	197 101 160	- 4 661 026
Special Income Tax	H82176751	681 411 619	668 751 748	12 659 871
Special Income Tax	H83246397	298 850 607	298 850 607	-
Special Income Tax	H83245976	513 846 918	518 061 330	- 4 214 412
Special Income Tax	H82184435	514 248 112	510 329 072	3 919 040
Special Income Tax	H83250202	493 882 889	510 329 072	- 16 446 183
Special Income Tax	H83252341	488 863 736	489 028 184	- 164 448
Special Income Tax	H83253874	57 082 690	57 099 200	- 16 510
Special Income Tax	H83255158	485 987 563	491 641 177	- 5 653 614
Special Income Tax	H83258098	499 238 688	488 863 730	10 374 958
Tax Penalties	H83259660	943 421 368	-	943 421 368
Total		8 096 542 345	7 254 993 997	841 548 348

We understand that this situation arose as a result of DGT reporting erroneously on an accruals basis instead of a cash basis.

This situation does not allow rigorous monitoring of revenue and does not determine responsibilities in case of tax litigation.

We recommend controls on revenues should be strengthened by:

- systematic monitoring of the declaration basis; and
- monthly monitoring between the declaration basis and the payment basis.

2. Lack of flag receipts

During our reconciliation works, we noted that flag receipts are not delivered for:

- payments made by oil companies to NHC and
- Transit tax paid by COTCO to the DGC.

This situation does not allow rigorous monitoring of revenue and does not determine responsibilities in case of tax litigations.

In order to improve the traceability of payments, we recommend that a payment receipt is systematically issued for each payment made by extractive companies.

3. Lack of computerised management information system

During our reconciliation works we noted that:

- flag receipts are issued manually by DGI and DGT, and
- some manual payments received at regional level are not centralised in the database of DGT, DGT and DGT.

Although this is not a major issue to the collection of data in the extractive sector for the purpose of the reconciliation exercise, we nevertheless recommend that all these Government Agencies consider using a computerised management information system to record extractive revenues and issue receipts immediately upon payment. The use of a computerised MIS would amongst other things:

- improve traceability of data and minimise their losses, and
- ensure adequate treatment of payments.

4. Lack of traceability of sub-national revenues

In accordance with Article 89 of the Mining Code, the population affected by mining activities is entitled to a compensation based on ad valorem and extraction taxes as follows:

- 10% for the benefit of the riparian population ; and
- 15% for the benefit of the relevant local council

The analysis of the payment mechanism of these taxes and the process of their reimbursement is that sub-national payments are made by extractive companies to DGT and DGTFMC. These are recorded in the beneficiary accounts and subsequently allocated to the councils and municipalities.

As the result, this situation does not ensure transparency of extractive revenues accruing to the regions and does not allow the reconciliation of these revenues.

We recommend that a think-tank should be set up with all parties concerned in a bid to ensure better transparency and better traceability of sub-national payments.

5. Lack of mining data at DMG

We noted that data relating to mining companies production are not centralised at DMG.

This situation does not allow rigorous monitoring of mining statistics at the national level and can cause a lack of control of mining revenues at central level.

We recommend that all statistics relating to the mining sector should be centralised at DMG and published on the EITI Cameroon website.

6. Insufficient traceability of payments to DGC

The review of the data submitted by DGC and extractive companies revealed that:

- certain payments are not made directly to DGC but transit via freight forwarders; and
- Customs Duty are not identifiable by payment receipt in the ledgers of certain extractive companies, but are recorded on the basis of the freight forwarder invoices.

This situation does not allow traceability of Customs duty payments and makes reconciliation virtually impossible.

We recommend that Customs duty is recognised on the basis of payment receipts in extractive companies.

7.2 Monitoring of findings and recommendations of the EITI report 2006-2008

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>1. Identification of the focal points of the different companies and State agencies</p> <p>The comparison of data for the years 2006, 2007 and 2008 took into consideration 21 private companies comprising 9 mining companies and 12 oil companies. In the preliminary phase of this assignment and throughout its implementation, one of the major difficulties has been the identification of the focal points in the different companies and State agencies.</p> <p>In fact, the list of companies was not accompanied by an exhaustive list of the contact details of the person(s) in charge of the EITI at the level of the different stakeholders. The same was the case for the State agencies taken into consideration. This situation created considerable delays in obtaining physical and financial data.</p> <p>However, in case of absences of contacts in the companies selected for the EITI comparison, the data collection templates have been sent to the Technical Secretariat for transmission to these companies.</p>	<p>The focal points list for companies and Government Agencies included in the reconciliation scope was prepared by the Technical Secretariat and was provided to us to conduct the various phases of the mission.</p>	<p>Implemented</p>
<p>2. Lateness in the collection of financial and physical data</p> <p>The data collection templates were validated by the 04th June 2009 Technical Committee session. These tables were sent to the different entities of which we had their contact addresses. Conforming to the preliminary report on the methodology of data collection and the presentation of these data collection templates, the different stakeholders had up to three weeks to return to us the filled templates, that is, 02nd July 2009.</p>	<p>Extractives companies and Government Agencies were globally reactive for submission the reporting template on time. The delay caused by some entities such as DMG is a result of the lack of coordination to centralise the data. This point was mentioned in our recommendations in Section 7.1 of this report.</p>	<p>On-going</p>
<p>3. Non utilisation by certain actors of the declaration models adopted by the Committee</p> <p>The declaration templates which were adopted by the committee during the 04th June 2009 session and sent to the different stakeholders were not systematically filled in by the latter.</p>	<p>All reporting entities submitted their reporting template in the format approved by the EITI Committee.</p>	<p>Implemented</p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>4. Basis of recording the declared data</p> <p>The declaration models should be completed using the cash accounting basis. According to this system, a transaction is recorded at the date the financial transfer takes place, regardless of the period to which the financial transaction relates.</p> <p>Certain actors, notably organs of the State, filled the declaration templates using the accrual basis; this necessitated additional reconciliations and additional adjustment work.</p>	<p>All stakeholders were asked to report cash flows on the cash basis. This rule was included in the reporting instructions and was exposed during the workshop.</p> <p>All payments reported on the basis of engagement accounting or outside the reconciliation period were adjusted.</p>	<p>Implemented</p>
<p>5. At the level of the currency used</p> <p>Some payments are made in US Dollars, others, directly in FCFA. Likewise, all the oil companies' declarations are made in US Dollars and in FCFA. On the contrary, the declarations of the State agencies are only made in FCFA.</p>	<p>All Stakeholders were invited to report cash flows in the currency of settlement.</p> <p>For payments declared in USD / EUR by the extractive companies which the equivalent in FCFA was not able to be individually identified and confirmed, we applied the daily exchange rate such as published on the site of the BEAC (http://www.beac.int/)</p>	<p>Implemented</p>
<p>6. Concerning the verification of the quality of the information issued in the response templates and the audited and certified data</p> <p>Our assignment neither constitutes an audit nor a limited review of oil or mining revenues.</p> <p>We read the statutory audit reports which were available. Total E&P communicated to us the statutory audit reports for the periods of 2006 and 2007. Pecten Cameroon also provided us with the statutory audit reports and the financial statements for the periods of 2006 and 2007. The other private companies did not provide us with their statutory audit reports.</p> <p>Likewise, we have not received the report certifying the accounts of State agencies.</p> <p>However, we required the management of each and every company concerned in this study, a signed management representation letter. At the date of the elaboration of this present report, Total E&P, Kosmos Energy, Sonara and NHC have sent this letter. We are waiting for letters of other entities.</p>	<p>All extractive companies submitted a report certified by an external auditor.</p> <p>With regard to Government Agencies, all submitted reporting templates were certified by the Audit Bench for each extractive company selected for the reconciliation except the DMG reports which attested by the General Inspection MINIMITD</p> <p>All reporting templates provided by the reporting entities were signed by a responsible officer of the extractive company.</p>	<p>Implemented</p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>7. Concerning the assessment of the margin of tolerable error</p> <p>In the preliminary report of June 2009, we commented on the necessity to assess an acceptable margin of error in the declaration process related to the differences notified between the contributions made by oil and mining companies and the income received by the State.</p> <p>The definition of the materiality threshold is the sole responsibility of the Follow-up Committee</p>	<p>Three materiality thresholds were set by the EITI Committee:</p> <ul style="list-style-type: none"> - A threshold for defining the reconciliation scope (FCFA 50 million); - A threshold for the acceptable margin of error by payment flows and society (FCFA 1 million). and - A threshold of acceptable margin of error in relation to the difference between the contributions paid by the extractive companies and the revenues received by the Government Agencies (0.2% of total reconciled revenues) 	<p>Implemented</p>
<p>8. The recommended periodicity</p> <p>On the basis of acquired experience, and considering the significant number of participants and taking in account the length of the process from the collection to the reconciliation of data, the EITI declaration should be prepared annually.</p> <p>The publication date of the EITI report for the years to come can be fixed, each year on 30 June.</p>	<p>The Technical Secretariat and the EITI Committee have taken necessary measures in order to ensure that EITI reports are published annually. Apart from the publication 2009 and 2010 reports, the tender procedure for the preparation of EITI Report 2010 has already started.</p>	<p>On-going</p>
<p>9. Dates of availability of data</p> <p>The data necessary for the comparison of financial and physical data should be made available at the following dates for the different entities:</p>	<p>The automation of reporting for the preparation of EITI reports has not yet been initiated.</p> <p>This action requires before the stabilisation and standardisation of EITI reporting.</p>	<p>Not Implemented</p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>10. Data credibility</p> <p>The credibility of the EITI process depends on the credibility of the data declared by the oil companies and by the State. According to the recommendations and the principles of EITI, the payments declared by oil companies and the incomes collected by the State and its components should be audited. The data will be considered as credible if they are certified by an independent professional.</p> <p>Also, the statutory auditors of oil companies and of the NHC could be required to issue for EITI purposes, an appreciation of the reliability of the data declared as regards EITI. A specific study could then be "combined" to the statutory audits.</p> <p>Concerning the data from the State and its agencies, it is equally necessary that the latter be audited by an independent organisation according to international standards.</p>	<p>All extractive companies submitted a report certified by an external auditor.</p> <p>With regards to Government Agencies, all reporting templates submitted were certified by the Audit Bench for each extractive company selected for the reconciliation except for DMG reports which were attested by the General Inspection MINIMITD</p> <p>All reporting templates provided by the reporting entities were signed by management.</p>	<p>Implemented</p>
<p>11. Accounting principles</p> <p>The declaration should be made by using the cash accounting basis to allow for the comparison of the information given by oil companies to those given by the State.</p> <p>The payment date is judged to be the date on which the bank account of the payer is debited and the payments made within the limits of a given period and which should be declared for the period in question.</p> <p>The payment should be considered as paid at the date on which the bank account of the payee is credited and should be declared during the related period.</p> <p>Consequently, the justification documents of these operations used as accounting and financial documents should constitute of the payments receipts, the transfer orders, cheques copies, bank operations tenders (at oil companies) and the double of receipts, operations tenders, cheques copies (from the State and its components).</p>	<p>All stakeholders were asked to report cash flows on the cash basis. This rule was included in the reporting instructions and was explained during the workshop.</p> <p>All payments reported on the accruals basis of or outside the reconciliation period were adjusted.</p>	<p>Implemented</p>

ANNEXES

Annexe 1: Production data declared by extractive companies

Oil Operator	Association	Production (bbl)
Total Exploration Production Cameroun	RDR	17 620 938
Pecten Cameroun Company	Lokele	6 206 046
Perenco Cameroon	Moudi	953 806
	Ebome	2 053 849
Total		26 834 639

Mining Company	Sand career (Ton)	Aggregates (Ton)	Sand and laterites (Ton)	Pouzzolane (Ton)	Limestone (Ton)	Claystone (Ton)	Gold dust (Gram)
RAZEL	189 766	416 423	13 600				
CIMENCAM	11 404			379 369	186 178	9 091	
C&K Mining							62 950
Total	201 170	416 423	13 600	379 369	186 178	9 091	62 950

Annexe 2: Breakdown of rights by Oil Company

Exploration permits in force in 2009 and 2010

Name of the permit	Date		Surface (Km ²)	Associate	Shares in %		Permit zone	
	Institution	Expiration			%	Operator		%
PH – 74 ETINDE	03/03/1999	02/03/2004	2316	TROPHY	50%	EUROIL	50%	Douala / Kribi-Campo
PH – 78 NTEM	03/09/2002	02/09/2004	2319			STERLING ENERGY LCC	100%	Douala / Kribi-Campo
PH – 79 LOGBABA	20/08/2004	19/08/2004	64	RSM	50%	RODEO	50%	Douala / Kribi-Campo
PH – 81 NGOSSO	19/04/2004	18/04/2007	474	TULLOW	50%	ADDAX	50%	RDR
PH – 86 KOMBE- NSEPE	30/06/2005	29/06/2009	3026	KOSMOS SNH	35% 25%	PERENCO O&G	40%	Douala / Kribi-Campo
PH- NDIAN RIVER	20/11/2006	19/11/2010	2510			KOSMOS ENERGY	100%	RDR
PH- 89 DISSONI	08/09/2005	07/09/2009	119.201			Total E&P	100%	RDR
PH – 105 BOMANA	14/03/2006	13/03/2009	139.67			TOTAL E&P	100%	RDR
PSC BOMONO	12/12/2007	11/12/2012	2,327.5			EUROIL	100%	Douala / Kribi-Campo
PSC IROKO	03/04/2008	02/04/2011	15.75			ADDAX	100%	RDR
PH – 105 MATANDA	12/04/2008	11/04/2011	1,187	AFEX	32%	GLENCORE	68%	Douala / Kribi-Campo
PH 106 BOLONGO	16/07/2009	15/07/2012	461,56			GLENCORE	100%	RDR
PH-108 ZINA MAKARY	01/08/2007		8506			YANG CHANG	100%	LB
PH-107 TILAPIA	27/03/2006		3874,9			NOBLE ENERGY	100%	DKC
PH 109 LUNGAHE	14/07/2009	13/07/2011	83,6			TOTAL E&P	100%	RDR
PH-111 ELOMBO			2405			PERENCO	100%	DKC

Exploitation permits in force in 2009 and 2010

Name of the permit	Institution	Date		Surface (Km ²)	Associate	Shares in %		Permit zone	
		Expiration				%	Operator		%
CH- 11 KOLE MARINE	37135	30/08/2026		38	SNH (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH- 12 EKUNDU MARINE	37486	17/08/2027		170	SNH (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 15 BOA BAKASSI	29110	11/09/2004		93,2	SNH (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 16 BAVO ASOMA	38803	26/03/2031		108,4	SNH (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 17 KITA EDEM	38803	26/03/2031		185	SNH (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 18 SANDY GAS	38803	26/03/2031		263,8	SNH (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 23 MOKOKO ABANA	29325	13/04/2005		98	SNH (ETAT) TOTAL E&P	50% 10,0%	PECTEN	40,0%	Rio Del Rey (RDR)
CH – 24 MOUDI	29774	06/07/2006		215	SNH (ETAT) MOBIL	50% 25,0%	PERENCO	25,0%	Rio Del Rey (RDR)
CH – 29 LIPENJA ERONG	32176	02/02/2013		27,16	SNH (ETAT) TOTAL E&P	50% 17,75%	PECTEN	32,25%	Rio Del Rey (RDR)
CH – 30 SOUTH ASOMA MARINE	35159	03/04/2021		31,78	SNH (ETAT) PECTEN	50% 25,0%	TOTAL E&P	25,0%	Rio Del Rey (RDR)
CH – 31 EBOME MARINE	35215	29/05/2021		539	SNH (ETAT) MOBIL SNH	50% 15,0% 12,5%	PERENCO	22,5%	Douala/Kribi-Campo (DKC)
CH – 32 MONDONI	35398	28/11/2021		148	SNH (ETAT) TOTAL E&P	50% 25,0%	PECTEN	25,0%	Rio Del Rey (RDR)
CH – 34 MVIA	21/06/2004	20/06/2029		213			SNH (ETAT)	100%	Douala/Kribi-Campo (DKC)
SANAGA SUD	2006	23/07/1905		118,5	PERENCO Cameroon SNH				Douala/Kribi-Campo (DKC)
CH – 36 DISSONI NORD	39758	05/11/2028		24,159	SNH (ETAT) PECTEN	50% 12,5%	TOTAL E&P	37,5%	Rio Del Rey (RDR)

Annexe 3: Breakdown of rights by Mining Company

Exploration permits in force in 2009 and 2010

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SUPFACE Km ²	NATURE OF SUBSTANCE
BIDZAR	35		31/05/05 – 30/05/30	21 ha 82 a 22 ca	Marbre
BIOU NORD	35	ROCAGLIA	31/05/05 - 30/05/30	12 ha 03 a 40 ca	Marbre
Biou	89		2010	39407 m ²	Pierre
Djoungo	15		2010	1034800 m ²	Pouzzolane
Figuil Sable	34	CIMENCAM	2010	28853 m ²	Sable
Figuil Argile	32		2010	405562 m ²	Argile
Figuil	34		2010	50ha	Pierre
LOMIE	33	GEOVIC	11/04/03 – 10/04/28	1250 Km ²	Cobalt et nickel
MOBILONG	36	C&K MINING	16/12/10 – 15/12/35	236,25 Km ²	Diamant et substances connexes
Atok PK 40	42		2010	57745 m ²	Pierre
Akoum	41	PANTECHNIKI	2010	65200 m ²	Pierre
Bent	118		2010	70648 m ²	Pierre
Nkolyop	26	NKOTO EMANE David	2010	74323 m ²	Pierre
Gardens- Limbe	74	EXTECHCOCAM	2010	54320 m ²	Pierre
Ebaka - Belabo	123	S.T.A.C.	2010	11000 m ²	Pierre
Balafié - Baleng	13		2010	4ha 67a 18 ca	Pierre
Bienkkok	143	KETCH	2010	200000 m ²	Pierre
Tchere Maroua	85		2010	68204 m ²	Pierre
Mbankomo	85		2010	72906 m ²	Pierre

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SUPFACE Km ²	NATURE OF SUBSTANCE
Balafie – Balang - Bafoussam	13		2010	4ha 67a 98ca	Pierre
Obala	46	SELECT ROCK	2010	2ha	Pierre
Mfomakap	64	PRESNEG - CAM	2010	240000m ²	Pierre
Leboudi	630		2010	191457 m ²	Pierre
Meyo - Nyaka	120	SOGEA SATOM	2009	60490 m ²	Pierre
Ngaoundal	70	FOKOU FOBERT	2010	43383 m ²	Pierre
Karata	29	AFKO CEMENT PRODUCTION	2010	13ha 26a	Pierre
Bonépoupa	83	NEO - TP	2010	120000m ²	Pierre
Bakinguili	49	ETINDITE COMPANY	2010	122961 m ²	Pierre
Penja	49	S.N.C.I.C.	2010	18005 m ²	Pierre
Song Ebassa	32	AYISSI NGABA Jean S/C	2010	3 ha	Pierre
Laggoy	9		2010	669172 m ²	Pierre
Guébake - Pitoa	15	DTP/Terrassement	2010	110407 m ²	Pierre
Angon II (Mbankomo)	1012		2010	110170 m ²	Pierre
Appouh		CARRIERE DU MOUNGO	2010	297039 m ²	Pierre
Les Carrieres Industrielles du Cameroun	1012	SOCARIC	2010	18005 m ²	Pierre
Eloundem	277	ARAB CONTRACTOR	2010	179811 m ²	Pierre
COSINCAM Nkong Belanda	606	COSINCAM	2010	16400 m ²	Pierre
Effoungwo	698	MAG SARL	2010	78086.89 m ²	Pierre
Diché, Widikum		CHINA ROAD AND BRIDGE CORPORATION (CRBC)	2010		Pierre
Bachuo Akagbe		CHINA COMMUNICATIONS CONSTRUCTION COMPANY	2010		Pierre

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SUPFACE Km ²	NATURE OF SUBSTANCE
Nkometou	33		2010	259131 m ²	Pierre
Logbadjeck	9	RAZEL	2010	598954 m ²	Pierre
Manjo	96		2010	110037 m ²	Pierre
Mbankomo	1017	DRAGAGES & TP	2010	110070 m ²	Pierre
Oyack II Mbalmayo	89	BUNS	2010	170205 m ²	Pierre
Top Ayéné	69	DEKO & Cie	2010	146279 m ²	Pierre
Leboudi II (Okola)	10	L.C.C.	2010	31472 m ²	Pierre
Ombe	10	LES CARRIERES DU LITTORAL (CDL)	2010	47930 m ²	Pierre
Mbengue	28	L.D.C.	2010	83847 m ²	Pierre
Pete – Bandjoun – Koung - Nki	49	CMC	2010	23440 m ²	Pierre
Foréké – Dschang	194	EDOKETER	2010	4ha 82a 08ca	Pierre
Fotouni - Bandja	41	FOTSO Maurice	2010	47667 m ²	Pierre
Bakinguili	64	GREEN VALLEY ENTREPRISE	2010	2ha 23a 10ca	Pierre
Mbomé - Penja	56	BATCHANDJI Pascal	2010	35036 m ²	Pierre
Djounjo – Rail - Mombo	7	FOTSO Augustin	2010	24899 m ²	Pierre
Esuke- Native	8	BITUMAT TP SARL	2010	80410 m ²	Pierre

Research permits in force in 2009 and 2010

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SURFACE Km ²	NATURE OF SUBSTANCE
NGAOUNDAL	87	CAMEROON ALUMINA Ltd B.P.	27/08/08 - 26/02/10	Bauxite	416,16
MINIM MARTAP	88		27/08/08 - 26/02/10	Bauxite	948
BETARE-OYA	94	CAMINCO	06/07/10 - 05/07/12	Or, diamant	1 000
MBALAM	92	CAM IRON	06/07/10 - 05/07/12	Fer	783,4
MBALAM EST	143		11/04/08 - 10/04/11	Fer	877,02
BATOURI	101	AFRICAN AURA RESOURCES SARL	19/05/09 – 18/05/11	Or, argent, Cu, Pb, Zn, u, diamant	587,7
POLI	95	MEGA URANIUM	11/05/09 – 10/05/11	Uranium, or et métaux de base	715,16
LOLODORF	98		17/06/09 – 16/06/11	Uranium, or et métaux de base	500,9
TEUBANG	127		26/05/10 - 25/05/12	Uranium, or et métaux de base	651,5
GOUNA	148		10/11/10 - 09/11/12	Uranium et subst. minérales associées	91
SALAKI	149		10/11/10 - 09/11/12	Uranium et subst. minérales associées	404
VOKO	150		15/11/07 - 14/11/10	Uranium et subst. minérales associées	351
AYOS	96	SICAMINES	27/01/09 – 26/01/11	Rutile et disthène	460,44
EBOUNDJA	116		08/10/09 - 07/10/11	Syénite, rutile, ilménite, zircon, terres rares	795,1
POLI	102	GRAMACAM	13/03/09 – 12/03/11	Marbre	867
EBOLOWA	103		13/03/09 – 12/03/11	Marbre, pierres ornementales et granite	1000
BOURSOUM	104		13/03/09 – 12/03/11	Marbre	1000
DANKALI	163	C & K MINING	27/06/08 - 26/06/11	Saphir	1 000
LOM	162		27/06/08 - 26/06/11	Or et diamant	1 000
TOUNGOULI	182		20/01/09 – 19/01/12	Or, diamant et autres subst. minérales	1 000
WOMBOU	183		20/01/09 – 19/01/12	Or, diamant et autres subst. minérales	1 000
NKI	206		CAMERICAN MINING	07/07/10 - 06/07/13	Uranium, or et métaux de base
MONGUELE	207	07/07/10 - 06/07/13		Uranium, or et métaux de base	980
BADEKOK	208	07/07/10 - 06/07/13		Uranium, or et métaux de base	964,2
MINTOM	111	CAGEME	29/09/09 – 28/09/11	Calcaire et gypse	500
AKONOLINGA	112	CAMINEX	29/09/09 – 28/09/11	Or, uranium, métaux base, MGP	488,7
DJOUM III	115		29/09/09 – 28/09/11	Or, uranium, métaux base, MGP	489

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SURFACE Km ²	NATURE OF SUBSTANCE
NTEM	138		06/07/10 - 05/07/12	Or, uranium, métaux base, MGP	490,97
COLOMINE	118	GOLDEX CAMEROUN	07/12/09 - 06/12/11	Or et autres subst.	904
NYONG	186	COMPAGNIE MINIERE DE L'EST	08/05/09 - 07/05/12	Rutile et autres subst.	560
LEMBE	187		08/05/09 - 07/05/12	Rutile et autres subst	1000
ESSONG	134		06/07/10 - 05/07/12	Uranium, or, fer, MPG, diamant	491.6
EKOMEDION	171	RIDGEWAY ENERGY LTD	16/08/08 - 15/08/11	Molybdène, uranium, or, fer, métaux de base, métaux du groupe du platine, diamant	992.3
MBANGA	172		16/08/08 - 15/08/11	Molybdène, uranium, or, fer, métaux de base, diamant	1 000
LOBEKE	124	SAJATA Sarl	12/08/10 - 11/08/12	Diamant et autres subst.	1000
GRIBE	137	CAMEROON MINING EXPLORATION COMPANY Ltd	15/12/10 - 14/12/12	Nickel, cobalt et minerais associés	864
MEDOUM	142	EAST MINING CORPORATION	06/08/10 - 05/08/12	Cobalt, nickel, or uranium, fer et autres métaux de base	839
BATEKA	137	FER DU CAMEROUN	09/07/10 - 08/07/12	Fer, uranium, or et autres métaux de base	1000
MAYO BINKA	136	CAMINA S.A.	29/08/07 - 28/08/10	Fer et produits dérivés	1000
NGOYANG 2	144		13/07/10 - 12/07/12	Fer et produits dérivés	1000
MESSONDO	195		27/01/10 - 26/01/13	Fer	1
MBOUKOU	131	KOREA & CAMEROON MINING INCORPORATION Inc.	04/09/07 - 03/09/10	Or et subst. connexes	1000
KOSSAM	132		06/09/10 - 05/09/12	Saphir et subst. connexes	857
LOBE	154	SINOSTEEL CAM	08/09/09 - 07/09/11	Fer et subst. connexes	978,3
MANG	146	FAMETAL MINING RESOURES CAMEROON	08/11/07 - 07/11/10	Or et subst. polymétalliques	937
BOULOU	146B		08/11/07 - 07/11/10	Or et subst. polymétalliques	991,5
MOMPWE	147		08/11/07 - 07/11/10	Or et subst. polymétalliques	997,3
TEUBANG II	161	XPLOR - TECH	18/06/08 - 17/06/11	Uranium et subst. associées	1000
MAYO OULO	160		18/06/08 - 17/06/11	Uranium et subst associées	1000
MAMFE	156	SOFTROCK ENERGY	05/05/08 - 04/05/11	or, argent, métaux de base	1000
MOUNAYA	155		05/05/08 - 04/05/11	or, argent, métaux de base	1000
MBOL	159	COMPAGNIE MINIERE DE L'EST	09/05/08 - 08/05/11	Cobalt, nickel et subst. associées	829
BIOU SUD	151	CIMENCAM	07/02/08 - 06/02/11	Marbre	202ha 69a 94 ca
BIDZAR	152		07/02/08 - 06/02/11	Marbre	606ha 7a 80 ca
KOMBO LAKA	135	HARVEST MINING CORP S.A	09/07/10 - 08/07/12	Or et subst. connexes	907
LOKOTI			09/07/10 - 08/07/12	Or et subst. connexes	950
MOUYOUKA	157	LITTOCOL	25/08/08 - 24/08/11	calcaire	255.6

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SURFACE Km ²	NATURE OF SUBSTANCE
SANAGA	170	SADC MINERALS & MINING CAMEROON Sarl	05/09/08 – 24/09/11	Rutile, disthène, subst. connexes	1000
ENDOM	169		09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	363
DJA	168		09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	1000
MVANGAN	167		09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	1000
BENGBIS	166	VENTURE CAPITAL PLC	09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	1000
LOKOMO	184		24/02/09 – 23/02/12	Or, fer, uranium, métaux de base et autres subst. connexes	1000
EKOK	185		24/02/09 – 23/02/12	Or, fer, uranium, métaux de base et autres subst. connexes	1000
BAMBOUTOS	165		26/08/08 – 25/08/11	Bauxite	1000
FONTEM	190		09/09/09 – 08/09/12	Bauxite	428
BAFOUSSAM	205	CAMUS RESOURCES S.A	13/07/10 – 12/07/13	bauxite	1000
MEWONGO	201		08/07/10 – 07/07/13	Fer et subst. connexes	240
BANGAM	219		12/08/10 – 11/08/13	bauxite	1000

Annexe 4 : Reconciliation sheet by company

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Geovic Cameroon Plc	
M039500001091F	
1.	Nickel
2.	Cobalt
3.	Manganese
4.	
5.	
6.	

	Extractive Company	Government	Diff.
Production			-
Production			-
Production			-
Production			-
Production			-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference		
		Amount Dev	Dev	Initial	Adjustements	Final	Initial			Adjustements	Final
	In-kind payments										
1	SNH-State share of Oil/Gas produced					-		NHC-Mandate	-		
2	SNH-Associate share of Oil/Gas produced					-		NHC-Operation	-		
	Total In-kind payments			-	-	-			-		
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-		DMG	-		
	Total State share of oil/gas sales			-	-	-			-		
	Cash flows										
4	Directs Transfers from SNH to Treasury					-		DGTFMC	-		
5	Indirect Transfers from SNH to Treasury					-		DGTFMC	-		
6	Inc transfers from the State share of oil/gas sales					-		N/A	-		
7	SNH dividends					-		DGTFMC	-		
	Total transfers by NHC			-	-	-			-		
8	Proportional mining Royalty					-		NHC-Mandate	-		
9	Royalty proportional to the production					-		NHC-Mandate	-		
10	Negative proportional mining Royalty (to put with a - sign)					-		NHC-Mandate	-		
11	Signature bonus					-		NHC-Mandate	-		
12	Production bonus					-		NHC-Mandate	-		
13	Additional Petroleum tax					-		NHC-Mandate	-		
14	Training Expenses					-		NHC-Mandate	-		
15	Hydrocarbons Transportation taxes					-		NHC-Mandate	-		
16	Dividends paid to SNH					-		NHC-Operation	-		
	Total payments paid to SNH			-	-	-			-		
17	Company Tax (oil and non-oil)					-		DGT/DGTFMC	-		
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			62 500 000	(62 500 000)			DGT/DGTFMC	-		
19	Land royalties				62 500 000	62 500 000	62 500 000	DGT/DGTFMC	-		
20	Ad Valorem Tax					-		DGT/DGTFMC	-		
21	Extraction Tax					-		DGT/DGTFMC	-		
22	Special Income Tax					-		DGT/DGTFMC	-		
23	Tax Penalties					-		DGT/DGTFMC	-		
24	Customs duty			5 481 593		5 481 593	884 599	DGC	4 597 984		
25	Customs penalties					-		DGC	-		
26	Other Penalties (non compliance with the exploration/production program)					-		NHC-Mandate/DGTCFM	-		
27	Pipeline Transit fees (COTCO)					-		DGC/DGT	-		
28	Dividends paid to the Government					-		DGT/DGTFMC	-		
29	NEF Contribution			5 523 996	(4 636)	5 519 360	5 251 129	268 238	5 519 367	DGT/DGTFMC	(7)
30	CFC Contribution (Employer's contribution)			8 286 004	(6 956)	8 279 048	7 725 692	552 356	8 278 048	DGT/DGTFMC	1 000
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-				ALL	-
	Total other cash flows			81 791 593	(11 592)	81 780 001	76 361 420	820 594	77 182 014		4 597 987
	Total cash flows			81 791 593	(11 592)	81 780 001	76 361 420	820 594	77 182 014		4 597 987
	Contributions to social projects										
32	Voluntary Contributions to social projects					-		N/A			
33	Non Voluntary Contribution to social projects					-		N/A			
	Total contributions to social projects			-	-	-					

Extractive company	RAZEL						
Unique Identification Number (UIN)	M07780000953N						
Type of mineral extracted (share of production)	1.	Sand career	EDEA	Production (Ton)	74 258,98	74 258,98	-
	2.	Aggregates	EDEA	Production (Ton)	215 371,03	215 371,03	-
	3.	Sand and laterites	NKOMETOU	Production (Ton)	13 600,00	13 600,00	-
	4.	Sand career	NKOMETOU	Production (Ton)	115 507,00	115 507,00	-
	5.	Aggregates	NKOMETOU	Production (Ton)	201 052,00	201 052,00	-
	6.						-

Tax	Type of tax/payment flow	Extractive Company			Gouvernement Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-	5 508 685	(5 508 685)	-	DGT/DGTFMC	-
19	Land royalties	12 906 189		12 906 189			12 906 189	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax	73 755 682		73 755 682	42 779 352	30 976 330	73 755 682	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	782 664 819	(782 664 819)	-	DGC	-
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	86 661 871	-	86 661 871	830 952 856	(744 290 985)	86 661 871		-
	Total cash flows	86 661 871	-	86 661 871	830 952 856	(744 290 985)	86 661 871		-
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	
33	Non Voluntary Contribution to social projects			-			-	N/A	
	Total contributions to social projects			-			-		

Extractive company	CIMENCAM			
Unique Identification Number (UIN)	M06630000649C			
	1. Pouzolane	Production (Ton)	379 369	421 497 (42 128)
	2. Limestone	Production (Ton)	186 178	186 178 -
	3. Sand	Production (Ton)	11 404	11 404 -
	4. Claystone	Production (Ton)	9 091	9 091 -
	5.			-
	6.			-
Type of mineral extracted (share of production)				

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties			-			-	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax	85 930 656		85 930 656	67 183 496	18 747 160	85 930 656	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	13 905 119 124	(13 905 119 124)	-	DGC	-
25	Customs penalties			-	150 600 000	(150 600 000)	-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTFMC	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	85 930 656	-	85 930 656	14 122 902 620	(14 036 971 964)	85 930 656		-
	Total cash flows	85 930 656	-	85 930 656	14 122 902 620	(14 036 971 964)	85 930 656		-
	Contributions to social projects								
32	Voluntary Contributions to social projects	33 718 317		33 718 317				N/A	
33	Non Voluntary Contribution to social projects			-				N/A	
	Total contributions to social projects	33 718 317	-	33 718 317					

Extractive company	C&K Mining		Extractive Company	Government	Diff.
Unique Identification Number (UIN)	M030600021412S				
	1.	Gold dust	62 950	32 453	30 497
Type of mineral extracted (share of production)	2.				-
	3.				-
	4.				-
	5.				-
	6.				-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments									
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
Total In-kind payments		-	-	-	-	-	-		-
Parts d'huile de l'Etat Commercialisées									
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
Total State share of oil/gas sales		-	-	-	-	-	-		-
Cash flows									
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
Total transfers by NHC		-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
Total payments paid to SNH		-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)		4 000 000	4 000 000	170 000	4 000 000	4 170 000	DGT/DGTFMC	(170 000)
19	Land royalties			-	200 000		200 000	DGT/DGTFMC	(200 000)
20	Ad Valorem Tax	17 730 810		17 730 810	9 199 260	8 531 430	17 730 690	DGT/DGTFMC	120
21	Extraction Tax	500 000	50 000	550 000		550 000	550 000	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty		9 414 124	9 414 124	9 414 124		9 414 124	DGC	-
25	Customs penalties			-	150 600 000	(150 600 000)	-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	2 571 666	(1 958 244)	613 422		613 422	613 422	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	2 430 928	(1 510 795)	920 133		920 133	920 133	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	12 575 266	(12 575 266)	-			-	ALL	-
Total other cash flows		35 808 670	(2 580 181)	33 228 489	169 583 384	(135 985 015)	33 598 369		(369 880)
Total cash flows		35 808 670	(2 580 181)	33 228 489	169 583 384	(135 985 015)	33 598 369		(369 880)
Contributions to social projects									
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
Total contributions to social projects		-	-	-			-		-

Extractive company	SNH-Fonctionnement						
Unique Identification Number (UIN)	M03800000218J						
	1.			Production	Extractive Company	Government	Diff.
	2.			Production			-
	3.			Production			-
	4.			Production			-
	5.			Production			-
	6.			Production			-
Type of mineral extracted (share of production)							

Tax	Type of tax/payment flow	Extractive Company			Gouvernement Agency			Gouvernement Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends		2 121 250 000	2 121 250 000	2 087 500 000		2 087 500 000	DGTFMC	33 750 000
	Total transfers by NHC	-	2 121 250 000	2 121 250 000	2 087 500 000	-	2 087 500 000		33 750 000
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)	15 746 347 831		15 746 347 831	15 746 347 831		15 746 347 831	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties			-			-	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	8 571 604		8 571 604	DGC	(8 571 604)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government	2 500 000 000	(2 500 000 000)	-			-	DGT/DGTFMC	-
29	NEF Contribution	34 841 945		34 841 945	31 736 506	3 105 439	34 841 945	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	52 297 027		52 297 027	47 641 106	4 655 921	52 297 027	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)		378 750 000	378 750 000			-	ALL	378 750 000
	Total other cash flows	18 333 486 803	(2 121 250 000)	16 212 236 803	15 834 297 047	7 761 360	15 842 058 407		370 178 396
	Total cash flows	18 333 486 803	-	18 333 486 803	17 921 797 047	7 761 360	17 929 558 407	-	403 928 396
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects	-	-	-					

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Perenco Cameroon	
M07790001551J	
1.	Crude Oil
2.	
3.	
4.	
5.	
6.	

	Extractive Company	Government	Diff.
Production	3 007 656	3 007 656	-
			-
			-
			-
			-
			-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference
				Initial	Adjustements	Final	Initial	Adjustements	Final	
	In-kind payments									
1	SNH-State share of Oil/Gas produced			1 503 828		1 503 828	1 503 835		1 503 835	NHC-Mandate (7)
2	SNH-Associate share of Oil/Gas produced			256 731		256 731	256 732		256 732	NHC-Operation (1)
	Total In-kind payments			1 760 559	-	1 760 559	1 760 567	-	1 760 567	(8)
	Parts d'huile de l'Etat Commercialisées									
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG -
	Total State share of oil/gas sales			-	-	-	-	-	-	-
	Cash flows									
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC -
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC -
6	Inc transfers from the State share of oil/gas sales					-			-	N/A -
7	SNH dividends					-			-	DGTFMC -
	Total transfers by NHC			-	-	-	-	-	-	-
8	Proportional mining Royalty					-			-	NHC-Mandate -
9	Royalty proportional to the production					-			-	NHC-Mandate -
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate -
11	Signature bonus					-			-	NHC-Mandate -
12	Production bonus					-			-	NHC-Mandate -
13	Additional Petroleum tax					-			-	NHC-Mandate -
14	Training Expenses	76 399	EUR	50 114 649		50 114 649	58 486 948	(8 372 299)	50 114 649	NHC-Mandate 0
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate -
16	Dividends paid to SNH	6 000 000	USD	2 789 967 948		2 789 967 948	2 781 212 486	8 755 462	2 789 967 948	NHC-Operation -
	Total payments paid to SNH			2 840 082 598	-	2 840 082 598	2 839 699 434	383 163	2 840 082 597	0
17	Company Tax (oil and non-oil)			5 362 610 688		5 362 610 688	5 362 610 688		5 362 610 688	DGT/DGTFMC -
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC -
19	Land royalties			87 250 000		87 250 000	87 250 000		87 250 000	DGT/DGTFMC -
20	Ad Valorem Tax					-			-	DGT/DGTFMC -
21	Extraction Tax					-			-	DGT/DGTFMC -
22	Special Income Tax			859 418 795	400 000	859 818 795	852 038 974	7 779 221	859 818 195	DGT/DGTFMC 600
23	Tax Penalties			2 225 373		2 225 373		2 225 373	2 225 373	DGT/DGTFMC -
24	Customs duty			344 610 997		344 610 997	427 232 683		427 232 683	DGC (82 621 686)
25	Customs penalties					-			-	DGC -
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM -
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT -
28	Dividends paid to the Government					-			-	DGT/DGTFMC -
29	NEF Contribution					-			-	DGT/DGTFMC -
30	CFC Contribution (Employer's contribution)					-			-	DGT/DGTFMC -
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			332 573 612	(294 943 908)	37 629 704				ALL 37 629 704
	Total other cash flows			6 988 689 465	(294 543 908)	6 694 145 557	6 729 132 345	10 004 594	6 739 136 939	(44 991 382)
	Total cash flows			9 828 772 063	(294 543 908)	9 534 228 155	9 568 831 779	10 387 757	9 579 219 536	-
	Contributions to social projects									
32	Voluntary Contributions to social projects					-			-	N/A -
33	Non Voluntary Contribution to social projects					-			-	N/A -
	Total contributions to social projects			-	-	-				-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Perenco Oil & Gas Cameroon Ltd					
M129700007978X					
1.		Production	Extractive Company	Government	Diff.
2.					
3.					
4.					
5.					
6.					

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Government Agency	Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final			
In-kind payments												
1	SNH-State share of Oil/Gas produced									-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced									-	NHC-Operation	-
	Total In-kind payments									-		-
Parts d'huile de l'Etat Commercialisées												
3	SNH-State share of Oil/gas sold by SNH									-	DMG	-
	Total State share of oil/gas sales									-		-
Cash flows												
4	Directs Transfers from SNH to Treasury									-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury									-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales									-	N/A	-
7	SNH dividends									-	DGTFMC	-
	Total transfers by NHC									-		-
8	Proportional mining Royalty									-	NHC-Mandate	-
9	Royalty proportional to the production									-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)									-	NHC-Mandate	-
11	Signature bonus									-	NHC-Mandate	-
12	Production bonus									-	NHC-Mandate	-
13	Additional Petroleum tax									-	NHC-Mandate	-
14	Training Expenses	238 873	EUR	156 690 672		156 690 672	156 690 672		156 690 672		NHC-Mandate	-
15	Hydrocarbons Transportation taxes									-	NHC-Mandate	-
16	Dividends paid to SNH									-	NHC-Operation	-
	Total payments paid to SNH	238 873		156 690 672		156 690 672	156 690 672		156 690 672			-
17	Company Tax (oil and non-oil)									-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			6 000 000		6 000 000		6 000 000	6 000 000		DGT/DGTFMC	-
19	Land royalties			15 130 000		15 130 000	15 130 000		15 130 000		DGT/DGTFMC	-
20	Ad Valorem Tax									-	DGT/DGTFMC	-
21	Extraction Tax									-	DGT/DGTFMC	-
22	Special Income Tax			88 700 548		88 700 548	88 364 243	336 306	88 700 549		DGT/DGTFMC	(1)
23	Tax Penalties									-	DGT/DGTFMC	-
24	Customs duty			18 886 286		18 886 286	13 033 052		13 033 052		DGC	5 853 234
25	Customs penalties									-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)									-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)									-	DGC/DGT	-
28	Dividends paid to the Government									-	DGT/DGTFMC	-
29	NEF Contribution									-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)									-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)									-	ALL	-
	Total other cash flows			128 716 834		128 716 834	116 527 295	6 336 306	122 863 601			5 853 233
	Total cash flows	238 873		285 407 506		285 407 506	273 217 967	6 336 306	279 554 273			5 853 233
Contributions to social projects												
32	Voluntary Contributions to social projects									-	N/A	-
33	Non Voluntary Contribution to social projects									-	N/A	-
	Total contributions to social projects									-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Total Exploration Production Cameroun		Production	Extractive Company	Government	Diff.
M.09.5.000001895.L			17 620 938	17 620 938	-
1.	Crude Oil				-
2.					-
3.					-
4.					-
5.					-
6.					-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments											
1	SNH-State share of Oil/Gas produced			11 955 476		11 955 476	11 955 474,00		11 955 474	NHC-Mandate	2
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
Total In-kind payments				11 955 476	-	11 955 476	11 955 474	-	11 955 474		2
Parts d'huile de l'Etat Commercialisées											
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
Total State share of oil/gas sales				-	-	-	-	-	-		-
Cash flows											
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
Total transfers by NHC				-	-	-	-	-	-		-
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	(41 300 385)	USD	(19 692 448 871)		(19 692 448 871)	(19 692 448 871)		(19 692 448 871)	NHC-Mandate	-
11	Signature bonus	2 000 000	USD	917 229 952		917 229 952	917 229 952		917 229 952	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses	105 662,07	EUR	69 309 774		69 309 774	69 309 775		69 309 775	NHC-Mandate	(1)
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH	7 000 000	USD	3 257 448 215		3 257 448 215	3 257 448 215		3 257 448 215	NHC-Operation	-
Total payments paid to SNH				(15 448 460 929)	-	(15 448 460 929)	(15 448 460 929)	-	(15 448 460 929)		(1)
17	Company Tax (oil and non-oil)			88 013 162 912		88 013 162 912	88 013 162 912		88 013 162 912	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			6 000 000		6 000 000	6 000 000		6 000 000	DGT/DGTFMC	-
19	Land royalties			101 463 791		101 463 791	101 500 250		101 500 250	DGT/DGTFMC	(36 459)
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			8 096 542 345	(943 421 368)	7 153 120 977	7 153 120 977	-	7 153 120 977	DGT/DGTFMC	-
23	Tax Penalties				943 421 368	943 421 368	943 421 368		943 421 368	DGT/DGTFMC	-
24	Customs duty			2 272 136 349		2 272 136 349	2 692 568 359		2 692 568 359	DGC	(420 432 010)
25	Customs penalties					-	500 000		500 000	DGC	(500 000)
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution					-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)					-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			2 375 688 694	(2 375 688 694)	-			-	ALL	-
Total other cash flows				100 864 994 091	(2 375 688 694)	98 489 305 397	98 910 273 866	-	98 910 273 866		(420 968 469)
Total cash flows				85 416 533 162	(2 375 688 694)	83 040 844 468	83 461 812 937	-	83 461 812 937		(420 968 470)
Contributions to social projects											
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
Total contributions to social projects				-	-	-	-	-	-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Pecten Cameroun Company	
M047400005669H	
1.	Oil
2.	
3.	
4.	
5.	
6.	

	Extractive Company	Government	Diff.
Production en	6 206 046	6 206 046	-
Production en			-
Production en			-
Production en			-
Production en			-
Production en			-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Gouvernement Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments											
1	SNH-State share of Oil/Gas produced			4 267 121		4 267 121	4 267 120		4 267 120	NHC-Mandate	1
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
	Total In-kind payments	-		4 267 121	-	4 267 121	4 267 120	-	4 267 120		1
Parts d'huile de l'Etat Commercialisées											
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
	Total State share of oil/gas sales	-		-	-	-	-	-	-		-
Cash flows											
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
	Total transfers by NHC	-		-	-	-	-	-	-		-
8	Proportional mining Royalty	14 790 674	USD	7 320 110 689		7 320 110 689	7 320 110 688.54		7 320 110 689	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	-11 576 841	USD	(5 282 677 294)		(5 282 677 294)	-5 282 677 293.79		(5 282 677 294)	NHC-Mandate	-
11	Signature bonus					-			-	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses					-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH				6 335 521 200	6 335 521 200	6 335 521 200		6 335 521 200	NHC-Operation	-
	Total payments paid to SNH	3 213 833		2 037 433 395	6 335 521 200	8 372 954 595	8 372 954 595	-	8 372 954 595		-
17	Company Tax (oil and non-oil)			77 001 383 384		77 001 383 384	77 001 383 384		77 001 383 384	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC	-
19	Land royalties			36 600 000		36 600 000	36 600 000		36 600 000	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			2 825 853 712		2 825 853 712	2 826 273 712	(420 000)	2 825 853 712	DGT/DGTFMC	-
23	Tax Penalties			500 381 593		500 381 593	500 381 593		500 381 593	DGT/DGTFMC	-
24	Customs duty			554 802 571		554 802 571	645 855 410		645 855 410	DGC	(91 052 839)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government	13 000 000	USD	6 335 521 200	(6 335 521 200)					DGT/DGTFMC	-
29	NEF Contribution			80 340 380		80 340 380	71 888 015	8 452 365	80 340 380	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			120 510 621		120 510 621	107 382 065	13 128 556	120 510 621	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL	-
	Total other cash flows	13 000 000		87 455 393 461	(6 335 521 200)	81 119 872 261	81 189 764 179	21 160 921	81 210 925 100		(91 052 839)
	Total cash flows	16 213 833		89 492 826 856	-	89 492 826 856	89 562 718 774	21 160 921	89 583 879 695	-	(91 052 839)
Contributions to social projects											
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
	Total contributions to social projects	-		-	-	-	-	-	-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Addax Petroleum Cameroon Ltd					
M100200014425F					
1.			Extractive Company	Government	Diff.
2.					-
3.					-
4.					-
5.					-
6.					-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		Government Agency
	In-kind payments										
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
	Total In-kind payments					-			-		-
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
	Total State share of oil/gas sales					-			-		-
	Cash flows										
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
	Total transfers by NHC					-			-		-
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate	-
11	Signature bonus					-			-	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses			38 034 988		38 034 988	38 034 991		38 034 991	NHC-Mandate	(3)
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH					-			-	NHC-Operation	-
	Total payments paid to SNH			38 034 988		38 034 988	38 034 991		38 034 991		(3)
17	Company Tax (oil and non-oil)					-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			6 000 000		6 000 000	6 000 000		6 000 000	DGT/DGTFMC	-
19	Land royalties					-			-	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			1 911 243 782		1 911 243 782	1 911 243 782		1 911 243 782	DGT/DGTFMC	-
23	Tax Penalties					-			-	DGT/DGTFMC	-
24	Customs duty					-	7 336 499		7 336 499	DGC	(7 336 499)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution			2 442 662		2 442 662	1 755 201	687 456	2 442 657	DGT/DGTFMC	5
30	CFC Contribution (Employer's contribution)			3 664 453		3 664 453	2 816 000	848 453	3 664 453	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	60 000	USD	465		27 920 984			-	ALL	27 920 984
	Total other cash flows	60 000				1 951 271 881		1 535 909	1 930 687 391		20 584 490
	Total cash flows	60 000				1 989 306 869		1 535 909	1 968 722 382		20 584 487
	Contributions to social projects										
32	Voluntary Contributions to social projects					-			-	N/A	
33	Non Voluntary Contribution to social projects					-			-	N/A	
	Total contributions to social projects					-			-		

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Addax Petroleum Cameroon Ltd					
M100200014425F					
1.			Extractive Company	Government	Diff.
2.					-
3.					-
4.					-
5.					-
6.					-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		Government Agency
	In-kind payments										
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
	Total In-kind payments					-			-		-
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
	Total State share of oil/gas sales					-			-		-
	Cash flows										
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
	Total transfers by NHC					-			-		-
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate	-
11	Signature bonus					-			-	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses			38 034 988		38 034 988	38 034 991		38 034 991	NHC-Mandate	(3)
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH					-			-	NHC-Operation	-
	Total payments paid to SNH			38 034 988		38 034 988	38 034 991		38 034 991		(3)
17	Company Tax (oil and non-oil)					-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			6 000 000		6 000 000	6 000 000		6 000 000	DGT/DGTFMC	-
19	Land royalties					-			-	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			1 911 243 782		1 911 243 782	1 911 243 782		1 911 243 782	DGT/DGTFMC	-
23	Tax Penalties					-			-	DGT/DGTFMC	-
24	Customs duty					-	7 336 499		7 336 499	DGC	(7 336 499)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution			2 442 662		2 442 662	1 755 201	687 456	2 442 657	DGT/DGTFMC	5
30	CFC Contribution (Employer's contribution)			3 664 453		3 664 453	2 816 000	848 453	3 664 453	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	60 000	USD	465		27 920 984			-	ALL	27 920 984
	Total other cash flows	60 000				1 951 271 881		1 535 909	1 930 687 391		20 584 490
	Total cash flows	60 000				1 989 306 869		1 535 909	1 968 722 382		20 584 487
	Contributions to social projects										
32	Voluntary Contributions to social projects					-			-	N/A	
33	Non Voluntary Contribution to social projects					-			-	N/A	
	Total contributions to social projects					-			-		

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Mobil Producing Cameroon Limited Inc		Extractive Company	Government	Diff.
SCIFE 11 599 10 K				
1.				-
2.				-
3.				-
4.				-
5.				-
6.				-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments											
1	SNH-State share of Oil/Gas produced									NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced									NHC-Operation	-
Total In-kind payments											
Parts d'huile de l'Etat Commercialisées											
3	SNH-State share of Oil/gas sold by SNH									DMG	-
Total State share of oil/gas sales											
Cash flows											
4	Directs Transfers from SNH to Treasury									DGTFMC	-
5	Indirect Transfers from SNH to Treasury									DGTFMC	-
6	Inc transfers from the State share of oil/gas sales									N/A	-
7	SNH dividends									DGTFMC	-
Total transfers by NHC											
8	Proportional mining Royalty									NHC-Mandate	-
9	Royalty proportional to the production									NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	(1 484 897)	USD		(743 593 670)	(743 593 670)	(743 593 670)			NHC-Mandate	-
11	Signature bonus									NHC-Mandate	-
12	Production bonus									NHC-Mandate	-
13	Additional Petroleum tax									NHC-Mandate	-
14	Training Expenses									NHC-Mandate	-
15	Hydrocarbons Transportation taxes									NHC-Mandate	-
16	Dividends paid to SNH									NHC-Operation	-
Total payments paid to SNH											
17	Company Tax (oil and non-oil)			15 691 979 473	(1 766 481 502)	13 925 497 971	12 154 957 943	1 770 540 028	13 925 497 971	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)									DGT/DGTFMC	-
19	Land royalties									DGT/DGTFMC	-
20	Ad Valorem Tax									DGT/DGTFMC	-
21	Extraction Tax									DGT/DGTFMC	-
22	Special Income Tax									DGT/DGTFMC	-
23	Tax Penalties				1 766 481 502	1 766 481 502	3 537 021 530	(1 770 540 028)	1 766 481 502	DGT/DGTFMC	-
24	Customs duty									DGC	-
25	Customs penalties									DGC	-
26	Other Penalties (non compliance with the exploration/production program)									NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)									DGC/DGT	-
28	Dividends paid to the Government									DGT/DGTFMC	-
29	NEF Contribution									DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)									DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)									ALL	-
Total other cash flows											
Total cash flows											
Contributions to social projects											
32	Voluntary Contributions to social projects									N/A	-
33	Non Voluntary Contribution to social projects									N/A	-
Total contributions to social projects											

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Euroil		Extractive Company	Government	Diff.
M 119500012111 E				
1.				-
2.				-
3.				-
4.				-
5.				-
6.				-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments											
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
Total In-kind payments											
Parts d'huile de l'Etat Commercialisées											
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
Total State share of oil/gas sales											
Cash flows											
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
Total transfers by NHC											
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate	-
11	Signature bonus	3 000 000	USD	1 482 388 701		1 482 388 701	1 482 388 701		1 482 388 701	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses	158 818	USD	74 636 587		74 636 587	74 636 587		74 636 587	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH					-			-	NHC-Operation	-
Total payments paid to SNH											
17	Company Tax (oil and non-oil)					-			-	DGT/DGTFMC	-
18	Fiat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC	-
19	Land royalties			16 225 000		16 225 000		16 225 000	16 225 000	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax					-			-	DGT/DGTFMC	-
23	Tax Penalties					-			-	DGT/DGTFMC	-
24	Customs duty					-	3 096 714		3 096 714	DGC	(3 096 714)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTFCM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution			3 587 154		3 587 154	3 326 833	260 321	3 587 154	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			5 380 667		5 380 667	4 990 192	390 475	5 380 667	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL	-
Total other cash flows											
Total cash flows											
Contributions to social projects											
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
Total contributions to social projects											

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Noble Energy	
M080600021129Y	
1.	
2.	
3.	
4.	
5.	
6.	

	Extractive Company	Government	Diff.
			-
			-
			-
			-
			-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference		
		Amount Dev	Dev	Initial	Adjustements	Final	Initial			Adjustements	Final
	In-kind payments										
1	SNH-State share of Oil/Gas produced					-		NHC-Mandate	-		
2	SNH-Associate share of Oil/Gas produced							NHC-Operation	-		
	Total In-kind payments								-		
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH							DMG	-		
	Total State share of oil/gas sales								-		
	Cash flows										
4	Directs Transfers from SNH to Treasury							DGTFMC	-		
5	Indirect Transfers from SNH to Treasury							DGTFMC	-		
6	Inc transfers from the State share of oil/gas sales							N/A	-		
7	SNH dividends							DGTFMC	-		
	Total transfers by NHC								-		
8	Proportional mining Royalty							NHC-Mandate	-		
9	Royalty proportional to the production							NHC-Mandate	-		
10	Negative proportional mining Royalty (to put with a - sign)							NHC-Mandate	-		
11	Signature bonus	3 000 000	USD	1 315 685 631		1 315 685 631	1 315 685 631	1 315 685 631	NHC-Mandate	-	
12	Production bonus								NHC-Mandate	-	
13	Additional Petroleum tax								NHC-Mandate	-	
14	Training Expenses			33 014 988		33 014 988	33 014 988	33 014 988	NHC-Mandate	-	
15	Hydrocarbons Transportation taxes								NHC-Mandate	-	
16	Dividends paid to SNH								NHC-Operation	-	
	Total payments paid to SNH	3 000 000		1 348 700 619		1 348 700 619	1 315 685 631	33 014 988	1 348 700 619		
17	Company Tax (oil and non-oil)								DGT/DGTFMC	-	
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			67 910 000	(67 910 000)				DGT/DGTFMC	-	
19	Land royalties				67 910 000	67 910 000	74 691 075	(6 781 075)	67 910 000	DGT/DGTFMC	-
20	Ad Valorem Tax									DGT/DGTFMC	-
21	Extraction Tax									DGT/DGTFMC	-
22	Special Income Tax			208 346 937		208 346 937	190 161 982	18 184 955	208 346 937	DGT/DGTFMC	-
23	Tax Penalties									DGT/DGTFMC	-
24	Customs duty						509 900		509 900	DGC	(509 900)
25	Customs penalties									DGC	-
26	Other Penalties (non compliance with the exploration/production program)									NHC-Mandate/DGTFCM	-
27	Pipeline Transit fees (COTCO)									DGC/DGT	-
28	Dividends paid to the Government									DGT/DGTFMC	-
29	NEF Contribution			931 757		931 757	839 549	92 170	931 719	DGT/DGTFMC	38
30	CFC Contribution (Employer's contribution)			1 398 634		1 398 634	1 259 378	138 256	1 397 634	DGT/DGTFMC	1 000
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)									ALL	-
	Total other cash flows			278 587 328		278 587 328	267 461 884	11 634 306	279 096 190		(508 862)
	Total cash flows	3 000 000		1 627 287 947		1 627 287 947	1 583 147 515	44 649 294	1 627 796 809		(508 862)
	Contributions to social projects										
32	Voluntary Contributions to social projects									N/A	
33	Non Voluntary Contribution to social projects									N/A	
	Total contributions to social projects										

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Murphy	
M041000032593V	
1.	
2.	
3.	
4.	
5.	
6.	

	Extractive Company	Government	Diff.
			-
			-
			-
			-
			-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Difference		
		Amount Dev	Dev	Initial	Adjustements	Final	Initial		Adjustements	Final
	In-kind payments									
1	SNH-State share of Oil/Gas produced					-			NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			NHC-Operation	-
	Total In-kind payments			-		-				-
	Parts d'huile de l'Etat Commercialisées									
3	SNH-State share of Oil/gas sold by SNH					-			DMG	-
	Total State share of oil/gas sales			-		-				-
	Cash flows									
4	Directs Transfers from SNH to Treasury					-			DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			N/A	-
7	SNH dividends					-			DGTFMC	-
	Total transfers by NHC			-		-				-
8	Proportional mining Royalty					-			NHC-Mandate	-
9	Royalty proportional to the production					-			NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			NHC-Mandate	-
11	Signature bonus					-			NHC-Mandate	-
12	Production bonus					-			NHC-Mandate	-
13	Additional Petroleum tax					-			NHC-Mandate	-
14	Training Expenses					-			NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			NHC-Mandate	-
16	Dividends paid to SNH					-			NHC-Operation	-
	Total payments paid to SNH			-		-				-
17	Company Tax (oil and non-oil)					-			DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	19 444	EUR	12 754 000	(12 754 000)	-			DGT/DGTFMC	-
19	Land royalties				12 754 000	12 754 000	12 754 000	12 754 000	DGT/DGTFMC	-
20	Ad Valorem Tax					-			DGT/DGTFMC	-
21	Extraction Tax					-			DGT/DGTFMC	-
22	Special Income Tax					-			DGT/DGTFMC	-
23	Tax Penalties					-			DGT/DGTFMC	-
24	Customs duty					-			DGC	-
25	Customs penalties					-			DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			DGC/DGT	-
28	Dividends paid to the Government					-			DGT/DGTFMC	-
29	NEF Contribution					-			DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)					-			DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			ALL	-
	Total other cash flows	19 444		12 754 000	-	12 754 000	12 754 000	12 754 000		-
	Total cash flows	19 444		12 754 000	-	12 754 000	12 754 000	12 754 000		-
	Contributions to social projects									
32	Voluntary Contributions to social projects					-			N/A	-
33	Non Voluntary Contribution to social projects					-			N/A	-
	Total contributions to social projects			-		-				-

Extractive company	Rodeo				
Unique Identification Number (UIN)	M010700023025B				
	1.			Extractive Company	Government
	2.				
	3.				
	4.				
	5.				
	6.				
Type of mineral extracted (share of production)					

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	352 000		352 000	352 000		352 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	14 770 951		14 770 951	14 868 319		14 868 319	DGT/DGTFMC	(97 368)
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	2 450 833		2 450 833	3 684 386		3 684 386	DGC	(1 233 553)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	17 573 784	-	17 573 784	18 904 705	-	18 904 705		(1 330 921)
	Total cash flows	17 573 784	-	17 573 784	18 904 705	-	18 904 705	-	(1 330 921)
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects			-			-		-

Extractive company	Kosmos					
Unique Identification Number (UIN)	M 030600020220 Z					
	1.			Extractive Company	Government	Diff.
	2.					-
	3.					-
Type of mineral extracted (share of production)	4.					-
	5.					-
	6.					-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC	-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	8 785 000		8 785 000	8 785 000		8 785 000	DGT/DGTFMC	-
20	Ad Valorem Tax	0		-			-	DGT/DGTFMC	-
21	Extraction Tax	0		-			-	DGT/DGTFMC	-
22	Special Income Tax	8 697 250		8 697 250	8 697 141		8 697 141	DGT/DGTFMC	109
23	Tax Penalties	0	-	-			-	DGT/DGTFMC	-
24	Customs duty	1 415 174		1 415 174	1 065 799		1 065 799	DGC	349 375
25	Customs penalties	0		-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)	0		-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)	0		-			-	DGC/DGT	-
28	Dividends paid to the Government	0		-			-	DGT/DGTFMC	-
29	NEF Contribution	227 079		227 079	31 229		31 229	DGT/DGTFMC	195 850
30	CFC Contribution (Employer's contribution)	341 023		341 023	46 843		46 843	DGT/DGTFMC	294 180
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	0		-			-	ALL	-
	Total other cash flows	19 465 526	-	19 465 526	18 626 012	-	18 626 012		839 514
	Total cash flows	19 465 526	-	19 465 526	18 626 012	-	18 626 012	-	839 514
	Contributions to social projects								
32	Voluntary Contributions to social projects	3 439 800		3 439 800				N/A	
33	Non Voluntary Contribution to social projects	82 777 476		82 777 476				N/A	
	Total contributions to social projects	86 217 276	-	86 217 276					

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Glencore	
M040800024299 W	
1.	
2.	
3.	
4.	
5.	
6.	

Extractive Company	Government	Diff.
		-
		-
		-
		-
		-
		-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Government Agency	Difference
				Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments										
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
	Total In-kind payments					-			-		-
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
	Total State share of oil/gas sales					-			-		-
	Cash flows										
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
	Total transfers by NHC					-			-		-
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate	-
11	Signature bonus	3 000 000	USD	1 368 097 191		1 368 097 191	1 368 097 191		1 368 097 191	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses					-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH					-			-	NHC-Operation	-
	Total payments paid to SNH	3 000 000		1 368 097 191	-	1 368 097 191	1 368 097 191	-	1 368 097 191		-
17	Company Tax (oil and non-oil)					-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC	-
19	Land royalties			5 000 000		5 000 000	5 000 000		5 000 000	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax					-			-	DGT/DGTFMC	-
23	Tax Penalties					-			-	DGT/DGTFMC	-
24	Customs duty			350 000		350 000	350 000		350 000	DGC	-
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTFCM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution			316 366		316 366	316 366		316 366	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			474 551		474 551	474 551		474 551	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL	-
	Total other cash flows	-		6 140 917	-	6 140 917	6 140 917	-	6 140 917		-
	Total cash flows	3 000 000		1 374 238 108	-	1 374 238 108	1 374 238 108	-	1 374 238 108		-
	Contributions to social projects										
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
	Total contributions to social projects	-		-	-	-	-	-	-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Yan Chang Logone Development Company SA					
M030900029332T					
1.			Extractive Company	Government	Diff.
2.					-
3.					-
4.					-
5.					-
6.					-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments											
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
Total In-kind payments											
Parts d'huile de l'Etat Commercialisées											
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
Total State share of oil/gas sales											
Cash flows											
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
Total transfers by NHC											
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate	-
11	Signature bonus	1 500 000	USD	700 500 000		700 500 000	700 500 000		700 500 000	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses					-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH					-			-	NHC-Operation	-
Total payments paid to SNH											
17	Company Tax (oil and non-oil)					-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			142 385 500	(14 885 500)	127 500 000	127 500 000		127 500 000	DGT/DGTFMC	-
19	Land royalties				14 885 500	14 885 500	14 885 500		14 885 500	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax					-			-	DGT/DGTFMC	-
23	Tax Penalties					-			-	DGT/DGTFMC	-
24	Customs duty					-			-	DGC	-
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGT/CFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution					-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)					-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL	-
Total other cash flows											
Total cash flows											
Contributions to social projects											
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
Total contributions to social projects											

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

COTCO	
M08970006137 L	
1.	
2.	
3.	
4.	
5.	
6.	

Extractive Company	Government	Diff.
		-
		-
		-
		-
		-
		-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Amount Dev	Dev	Initial	Adjustements	Final	Initial		
	In-kind payments								
1	SNH-State share of Oil/Gas produced					-		-	NHC-Mandate
2	SNH-Associate share of Oil/Gas produced					-		-	NHC-Operation
	Total In-kind payments					-		-	
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH					-		-	DMG
	Total State share of oil/gas sales					-		-	
	Cash flows								
4	Directs Transfers from SNH to Treasury					-		-	DGTFMC
5	Indirect Transfers from SNH to Treasury					-		-	DGTFMC
6	Inc transfers from the State share of oil/gas sales								N/A
7	SNH dividends					-		-	DGTFMC
	Total transfers by NHC					-		-	
8	Proportional mining Royalty					-		-	NHC-Mandate
9	Royalty proportional to the production					-		-	NHC-Mandate
10	Negative proportional mining Royalty (to put with a - sign)					-		-	NHC-Mandate
11	Signature bonus					-		-	NHC-Mandate
12	Production bonus					-		-	NHC-Mandate
13	Additional Petroleum tax					-		-	NHC-Mandate
14	Training Expenses					-		-	NHC-Mandate
15	Hydrocarbons Transportation taxes					-		-	NHC-Mandate
16	Dividends paid to SNH	3 315 533	USD	1 547 052 749	1 868 163 084	3 415 215 833	3 415 215 833	3 415 215 833	NHC-Operation
	Total payments paid to SNH	3 315 533		1 547 052 749	1 868 163 084	3 415 215 833	3 415 215 833	3 415 215 833	
17	Company Tax (oil and non-oil)			1 581 118 366		1 581 118 366	1 581 118 366	1 581 118 366	DGT/DGTFMC
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-		-	DGT/DGTFMC
19	Land royalties					-		-	DGT/DGTFMC
20	Ad Valorem Tax					-		-	DGT/DGTFMC
21	Extraction Tax					-		-	DGT/DGTFMC
22	Special Income Tax			1 944 520 625		1 944 520 625	1 937 196 123	1 937 196 123	DGT/DGTFMC
23	Tax Penalties					-		-	DGT/DGTFMC
24	Customs duty			1 698 591 019		1 698 591 019	2 133 220 480	2 133 220 480	DGC
25	Customs penalties					-	1 276 318	1 276 318	DGC
26	Other Penalties (non compliance with the exploration/production program)					-		-	NHC-Mandate/DGTCFM
27	Pipeline Transit fees (COTCO)			8 344 167 828		8 344 167 828	8 344 167 828	8 344 167 828	DGC/DGT
28	Dividends paid to the Government					-		-	DGT/DGTFMC
29	NEF Contribution			84 268 317		84 268 317	84 268 317	84 268 317	DGT/DGTFMC
30	CFC Contribution (Employer's contribution)			126 402 391		126 402 391	126 402 391	126 402 391	DGT/DGTFMC
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	4 039 420	USD	2 077 961 137	(1 868 163 084)	209 798 053			ALL
	Total other cash flows	4 039 420		15 857 029 683	(1 868 163 084)	13 988 866 599	14 207 649 823	14 207 649 823	
	Total cash flows	7 354 952		17 404 082 432	-	17 404 082 432	17 622 865 656	17 622 865 656	
	Contributions to social projects								
32	Voluntary Contributions to social projects					-		-	N/A
33	Non Voluntary Contribution to social projects					-		-	N/A
	Total contributions to social projects	-		-	-	-	-	-	

Annexe 5: Reporting template EITI Cameroon



REPORTING TEMPLATE (Payment / Revenues)
Période couverte : 1er janvier au 31 décembre 20...

Entity (Extractive company / Government Agency)				
Unique Identification Number (UIN)				
Type of mineral extracted (share of production)		Type of mineral extracted	Production	Production unit
	1			
	2			
	3			
	4			
5				
Reporting template prepared by				Position
Email address				Tel.

Tax	Type of tax/payment flow	Paid to	Paid / Received amount (*)			Comments
			barrels	FCFA	USD	
In-kind payments						
1	SNH-State share of Oil/Gas produced	SNH-Mandat				
2	SNH-Associate share of Oil/Gas produced	SNH-Fonct				
Total In-kind payments						
State share of oil/gas sold during the period						
3	SNH-State share of Oil/gas sold by SNH	DMG				
Total State share of oil/gas sales						
Cash flows						
4	Directs Transfers from SNH to Treasury	DGTCFM				
5	Indirect Transfers from SNH to Treasury	DGTCFM				
6	<i>Inc transfers from the State share of oil/gas sales</i>					
7	SNH dividends	DGTCFM				
Total payments by NHC to the DGTCFM						
8	Proportional mining Royalty	SNH-Mandat				
9	Royalty proportional to the production	SNH-Mandat				
10	Negative proportional mining Royalty (to put with a - sign)	SNH-Mandat				
11	Signature bonus	SNH-Mandat				
12	Production bonus	SNH-Mandat				
13	Additional Petroleum tax	SNH-Mandat				
14	Training Expenses	SNH-Mandat				
15	Hydrocarbons Transportation taxes	SNH-Mandat				
16	Dividends paid to SNH	SNH-Fonct				
Total payments by oil companies to SNH						
17	Company Tax (oil and non-oil)	DGI/DGE/DGTFCM				
18	Fiat fees (including fees paid for allocation or renewal of oil contracts or exploration)	DGI/DGE/DGTFCM				
19	Land royalties	DGI/DGE/DGTFCM				
20	Ad Valorem Tax	DGI/DGE/DGTFCM				
21	Extraction Tax	DGI/DGE/DGTFCM				
22	Special Income Tax	DGI/DGE/DGTFCM				
23	Tax Penalties	DGI/DGE/DGTFCM				
24	Customs duty	DGD				
25	Customs penalties	DGD				
26	Other Penalties (non compliance with the exploration/production program)	SNH-Mandat/DGTFCM				
27	Pipeline Transit fees (COTCO)	DGD/DGI/DGE				
28	Dividends paid to the Government	DGTFCM				
29	NEF Contribution	DGI/DGE/DGTFCM				
30	CFC Contribution (Employer's contribution)	DGI/DGE/DGTFCM				
31	Other material payments to the Government (over USD 100.000 / FCFA 50 million)	ALL				
Total other cash flows						
Sub-total cash flows						
Contributions to social projects						
32	Voluntary Contributions to social projects	N/A				
33	Non Voluntary Contribution to social projects	N/A				
Sub-total voluntary contributions						
Total cash flows						

(*) The reported amounts/quantities should match with the detail in the annexes

Management sign-off

I acknowledge for and on behalf of the above Entity's responsibility for the true and fair presentation of the attached reporting template in accordance with the reporting guidelines. Specifically, I confirm the

- The information provided in respect of amounts paid/received is complete and has been faithfully extracted from the Entity accounting records;
- All the amounts paid/received are supported by genuine receipts and substantiated by documentary evidence;
- المعلومات المقدمة بخصوص المدفوعات/المستلمة كاملة وقد تم استخراجها بصدق من سجلات المحاسبة الخاصة بالكيان.
- The classification of amounts paid/received on each line is accurate and does not include amounts due to be reported on other lines;
- The amounts paid/received do not include amounts paid/received in respect of other entities;
- The amounts paid/received only include amounts paid/received by the Entity;
- The accounts of the Entity on which the figures are based have been audited and an unqualified audit opinion issued thereon in accordance with International Standards on Auditing

Name _____

Position _____

Signature and Stamp _____

We attach further information which will assist you in reconciling the amounts paid/received to the records of the relevant Government agencies/Mining Companies (See supporting sche

Auditors Certification

I, (name), registered external auditor/Court of Audit, have examined the foregoing EITI reporting template of (insert name of Extractive Company/Government Agency) and can confirm that I have tested the completeness and accuracy of the extraction of the payments data included on the reporting template from the accounting records of the Entity.

We have performed the verification in accordance with International Standards on Auditing and with audit standards applicable in Cameroon.

Based on this examination I can report that nothing has come to my attention that would lead me to believe that the information disclosed in the template does not represent a true and fair summary of the payments made and prepared in accordance with the template instructions.

Name _____

Address of the Audit Firm (or Auditor) _____

Position within the Audit firm _____

Position within the Audit firm (if applicable) _____

Signature et cachet _____



DETAIL OF PRODUCTION
Financial year : 1 January 20.. to 31 December 20..

Entity (Extractive company /			
Unique Identification Number			
Reporting template prepared by		Position	
Email address		Tél.	

Date/month of production	Type of mineral extracted	Field	Unit	Quantity
Total				-

PAYMENTS FLOW DETAIL
Financial year : 1 January 20.. to 31 December 20..



Entity (Extractive company / Government Agency)			
Unique Identification Number (UIN)			
Reporting template prepared by		Position	
Email address		Tél.	

Tax kind/type	Date of payment/revnues	Receipt/Swift/Cheque No.	Paid to(*)	Barrels	Amount in FCFA	Amount in USD
Total				-	-	-

(*) To be filled only by extractive companies and SNH.



CONTRIBUTION TO SOCIAL PROJECTS DETAIL
Financial year : 1 January 20.. to 31 December 20..

Entity (Extractive company)			
Unique Identification Number			
Template prepared by:		Position	
Address email		Tél.	

Date	Type /kind of contribution	Paid to	Amount FCFA	Amount USD
Total			-	-

Annexe 6: Stakeholders met

Moore Stephens LLP- Key experts

Tim Woodward	Partner
Ben Toorabally	Director of assignment
Radhouane Bouzaiane	Senior manager
Karim Lourimi	Team Leader

ITIE Technical Secretariat

Agnès Solange Ondigui Owona	coordinator
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NHC

Clotide michèle Moukoko Mbonjo	Financial Director (from 01/01/2013)
Mendim Me Nko'o	Financial Director (until 31/12/2012)
Michel Mezouogue	Head of Accounting Department

DGTFMC

Sylvester Moh Tangongho	Senior Inspector of Treasury - General Manager
Mohamadou Bachirou	Treasury Inspector

DMG

Maurice Mouafo	Director
Elono Cyrille	Head of operations department

DGT

Guy Raoul Kake Kamga	Inspector of Taxes
François Sendjong	Coordinator of Program «Sécurisation des Recettes des Mines de l'Eau et de l'Energie »

DGC

Libom Li likeng Minette	General Manager
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FEICOM

Philippe Camile Akoa	General Manager
----------------------	-----------------

Perenco

Robert Mouthe Ambassa	Director
-----------------------	----------

Addax

Oscar Matip	Deputy General Manager
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C&K Mining Inc

Choung Sung Hee	Management Representative
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CMC Cameroon

Fidel Steve Hisan Mbay Makang	Regional Director
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