



The Joint Organisations Data Initiative (JODI)

Said Nacet,
Energy Director, International Energy forum

EITI Global Conference, 2-3 March 2011, Paris, France

Good Afternoon Ladies and Gentlemen,

I would like to thank the organizers for inviting my organization, the International Energy Forum (IEF), to participate in this important Conference. The IEF and EITI share a common view on the importance of transparency; while EITI is, as we know, a global standard that promotes revenue transparency, the fundamental aim of the IEF is to identify and promote principles and guidelines that enhance energy market transparency, stability and sustainability, in particular through the collection, compilation and dissemination of data, information and analyses on energy markets.

I would like to present briefly an example of a collaborative work on energy data transparency conducted by the IEF in cooperation with other organizations; the Joint Organisations Data Initiative (JODI). The importance of exchanging data, though JODI, as a mean to enhance transparency of global energy commodity markets is recognised by IEF Energy Ministers as being beneficial to energy security and in the interest of producers and consumers alike. It is regularly quoted in Ministerial statements such as those of IEF, G20, G8, APEC, regional Ministerial roundtables, among many others.

The Initiative's oil database (**JodiOil**) provides freely accessible and comprehensive statistics unlike any other in the world. Some 97 countries and economies are participating in JodiOil on voluntary basis and submit monthly oil data such as domestic production and consumption, stocks, refinery intake and output, imports and exports, etc. Through the use of nationally sanctioned data, which can be difficult if not impossible to access through alternative avenues, JodiOil offers global coverage of oil consumption and production on a monthly basis. The Initiative relies on the combined efforts of producing and consuming countries and the seven JODI partner organizations, namely the Latin American Energy

Organisation (OLADE), the Asia Pacific Economic Cooperation (APEC), the Statistical Office of the European Communities (Eurostat), the International Energy Agency (IEA), the Organisation of Petroleum Exporting Countries (OPEC), the United Nations Statistics Division (UNSD) and the IEF which is acting as coordinator of the Initiative.

The JODI partners' successful establishment of oil data provision architecture inspired IEF Ministers to call for an extension of the Initiative to cover natural gas (**JodiGas**) and annual data on upstream and downstream capacity and expansion plans (**Jodi Investment**). The ongoing work on such extension involves other relevant organizations such as the Gas Exporting Countries Forum (GECF).

Through transparency, JODI aims to moderate undue price volatility, thereby increasing investor confidence and contributing to greater stability in energy markets worldwide, encourages long-term investment in production thus enhancing global energy security which benefits all stakeholders, producing and consuming countries alike, industry, and market participants.

We count of countries that are already participating in JODI to further enhance the timeliness and submission of their domestic data, and those who are not yet part of this unique initiative to join as soon as possible.

Thank you

www.jodidata.org