## Extractive Industries Transparency Initiative

## HOW TO BECOME A SUPPORTING COUNTRY

How governments can support the EITI at the international level

The EITI is a multi-stakeholder initiative

The EITI is supported by governments, investors, companies and civil society organisations

There are several ways of supporting the EITI

More information

The EITI is a coalition of governments, companies and civil society which sets a global standard for managing revenues from natural resources. The EITI Standard is implemented by resource-rich countries, overseen by a multi-stakeholder group of these constituencies. The EITI is governed at the international level by a Board with all of these stakeholders represented.

- 17 countries currently support the EITI: Australia, Belgium, Canada, Denmark, Finland, France, Germany, Italy, Japan, the Netherlands, Norway, Qatar, Spain, Sweden, Switzerland, the United Kingdom and the United States. The European Commission also provides support.
- The G8 and G20 have endorsed the EITI at numerous summits.
- Over 70 of the largest oil, gas and mining companies have become EITI Supporting Companies.
- More than 80 institutional investors collectively managing more than US\$16trillion support EITI.
- Over 650 NGOs actively support and participate in the EITI.

The only formal requirement of a supporting country is to make a clear public endorsement of the Standard (see www.eiti.org/document/endorsements for examples). There are many other possible ways for a country to support the Standard. Here are some suggestions:

- The most important way a country can show it support is to implement the EITI Standard itself. However, this will be less relevant for countries with no significant commercial extraction of natural resources.
- Support and promote EITI in international and multilateral forums.
- Encourage own companies to become international supporters of the EITI
- Undertake outreach events to promote awareness of the Standard domestically especially with companies and civil society.
- Encourage resource-rich countries, through diplomatic and commercial channels, to implement the EITI.
- Consider providing technical support in resource management to implementing countries that have low technical capacity. Where the supporting country is comparatively well placed to provide this assistance, ensure that this technical support is well coordinated with other efforts.
- Commit to high standards of transparency in domestic extractive sector.
- Finance the international management of the EITI and the World Bank-administered Multi-Donor Trust Fund.

 For further information about how countries can support, contact the EITI International Secretariat:

 Website
 www.eiti.org

 Telephone
 +47 222 00 800

 Address
 EITI Secretariat, Ruseløkkveien 26, 0251 0slo, Norway