

**REPUBLIC OF CAMEROON**

**EITI COMMITTEE**

**REPORT ON THE RECONCILIATION OF CASH FLOWS AND  
VOLUMES RELATING TO THE EXPLORATION AND  
EXPLOITATION OF HYDROCARBONS AND SOLID MINERALS  
FOR THE FISCAL YEAR 2012**

**December 2014**



This report has been prepared at the request of the EITI Committee charged with the implementation of the Extractive Industries Transparency Initiative in Cameroon (EITI Cameroon). The views expressed in the report are those of the Independent Reconcilers and in no way reflect the official opinion of the EITI Cameroon Committee. This report has been prepared exclusively for use by EITI Cameroon and must not be used by other parties, nor for any purposes other than those for which it is intended.

*This translation into English of the report aims to facilitate understanding by stakeholders, but should not be regarded as the original version.*

*In case of discrepancy between the original French version and this text, please refer to the original French version.*

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## LIST OF ABBREVIATIONS

bbl.	Barrel
BEAC	Bank of Central African States
BPW	Buildings and Public Works
CSPHM	Center Of Support and Promotion of Mining Handicrafts
EMCCA	Economic and Monetary Community of Central Africa
GTC	General Tax Code
COTCO	Cameroon Oil Transportation Company
UCY	Urban Community of Yaoundé
DGC	Directorate-General of Customs
DGE	Large Enterprises Division
DGI	Directorate-General of Taxes
DGTFMC	Directorate-General of Treasury and the Financial and Monetary Cooperation
DMG	Directorate of Mines and Geology
FCFA	Franc CFA (African Financial Community)
FEICOM	Special Council Support Fund for Mutual Assistance
IFAC	International Federation of Accountants
NSI	National Statistics Institute
IRCM	Income Tax from Movable Capital
IS	Corporate Tax
EITI	Extractive Industries Transparency Initiative
MINFI	Ministry of Finance
MINIMITD	Ministry of Industry, Mines and Technological Development
MPCI	Mobil Producing Cameroon Inc.
KFCFA / KUSD	Thousands of FCFA / Thousands of US Dollars
OHADA	Organisation for the Harmonization of Business Law in Africa
PSRMEE	Program Securing Mines, Water and Energy Revenues
NHC	National Hydrocarbons Corporation
SONARA	National Refining Company
ToR	Terms of Reference
GFOT	Government Financial Operations Table
SIT	Special Income Tax
VAT	Value Added Tax
USD	United States dollars
ITIE TS	EITI Technical Secretariat

## **INTRODUCTION**

### **Background**

The Extractive Industries Transparency Initiative (EITI) is a global coalition of governments, companies and civil society working together to improve transparency and accountability in the management of revenues from natural resources.

Cameroon announced its intention to join the initiative in March 2005 at the Lancaster House Conference in London and became fully compliant by October 2013. This is the seventh Cameroon Extractive Industries Transparency Initiative reconciliation report, which covers the period from 1 January to 31 December 2012. Cameroon's next validation is due by October 2016. For further information on EITI in Cameroon, please visit the website: <http://www.eiticameroon.org>.

### **Objective**

The purpose of this Report is to reconcile the payment flow data provided by companies in the extractive sector (hereafter referred to as "Companies") with the data provided by relevant Government Ministries and Entities (hereafter referred to as "Government Entities").

The overall objectives of the reconciliation exercise are to assist the Government of Cameroon in identifying the positive contribution that the extractive sector is making to the economic and social development of the Country and to achieve their potential through improved resource governance that encompasses and fully implements the principles and criteria of the Extractive Industries Transparency Initiative.

### **Nature and extent of our work**

This report summarises the results of the reconciliation work and payment flows from the extractive sector for the year 2012 and forms part of the EITI process in Cameroon. This report also covers the reconciliation of production volumes and exports of the extractive sector.

We carried out our work from 20 October 2014 to 30 December 2014 and we have performed our work in accordance with the International Auditing Standards applicable to related services (ISRS 4400 Engagements to perform agreed upon procedures regarding Financial Information) as well as the IFAC Code of Ethics. The procedures performed were those set out in the terms of reference as established in the Request for Proposal and approved by the EITI Committee.

The reconciliation procedures carried out were not designed to constitute an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements and as a result we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Our report incorporates information and data received up to 02 December 2014. Any information received after this date is not, therefore, included in our report.

The report consists of seven (7) chapters presented as follow:

- Executive Summary with key data collected in the extractive sector, reconciliation results and conclusions on data (Chap 1);
- Approach and Methodology to the reconciliation process (Chap 2);
- Description of the contextual information on the mining industry and its contribution (Chap 3);
- Determination of the reconciliation scope (Chap 4);
- Reconciliation results of reported data (Chap 5);
- Analysis of reported data (Chap 6); and
- Findings and recommendations for improvement of future EITI reconciliation processes (Chap 7).

Reported data disaggregated by Companies, Government Entities and revenue streams, are included as appendices in this report. The amounts in this report are stated in FCFA, unless otherwise stated.

## 1. EXECUTIVE SUMMARY

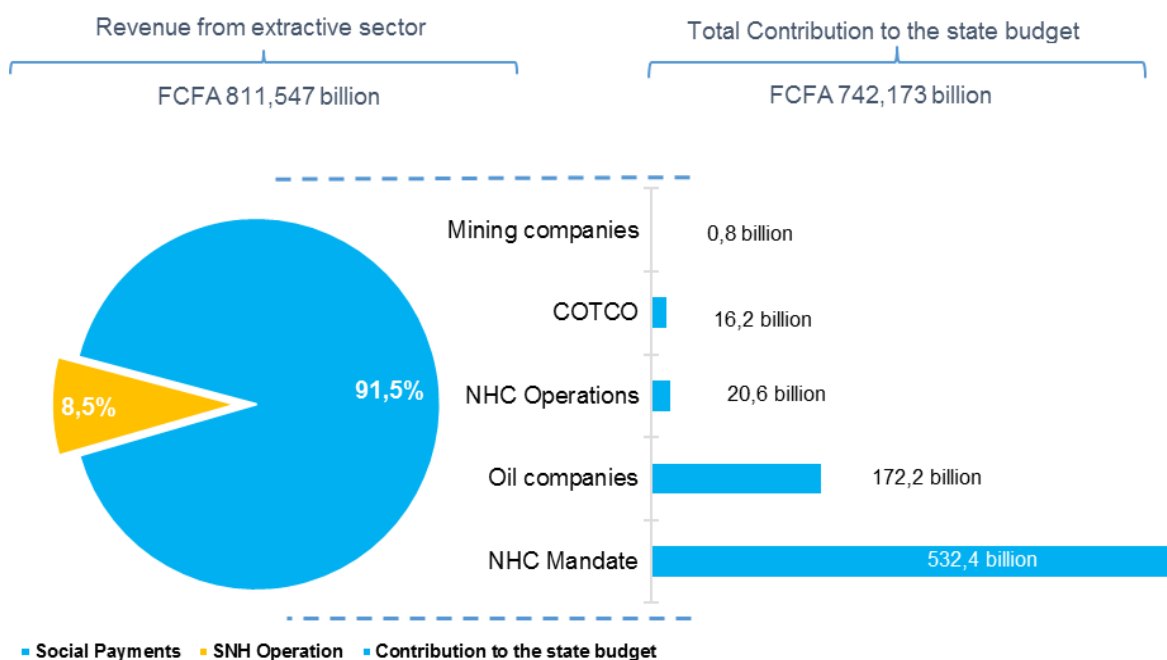
This report summarises information about the reconciliation of fiscal and non-fiscal revenues from the extractive industry in Cameroon as part of the implementation of the Extractive Industries Transparency Initiative (EITI) process. In this context, extractive companies and Government Entities report payments and income respectively from the extractive industry for government oil profit, royalties, profit taxes, dividends, bonuses, rights and costs on licenses and other material industry related payment flows. In addition; this report includes reconciliation data of production, exports and social payments.

### 1.1. Revenue from the Extractive Sector

#### Revenues from extractive sector

According to the data collected from Government Entities, revenue generated from the extractive industry and the hydrocarbons transport sector accounted for FCFA 811.5 billion after reconciliation work in 2012.

The direct contribution accruing to the state, as reported by Government Agencies, totalled FCFA 742.2 billion and is mainly related to the oil sector.



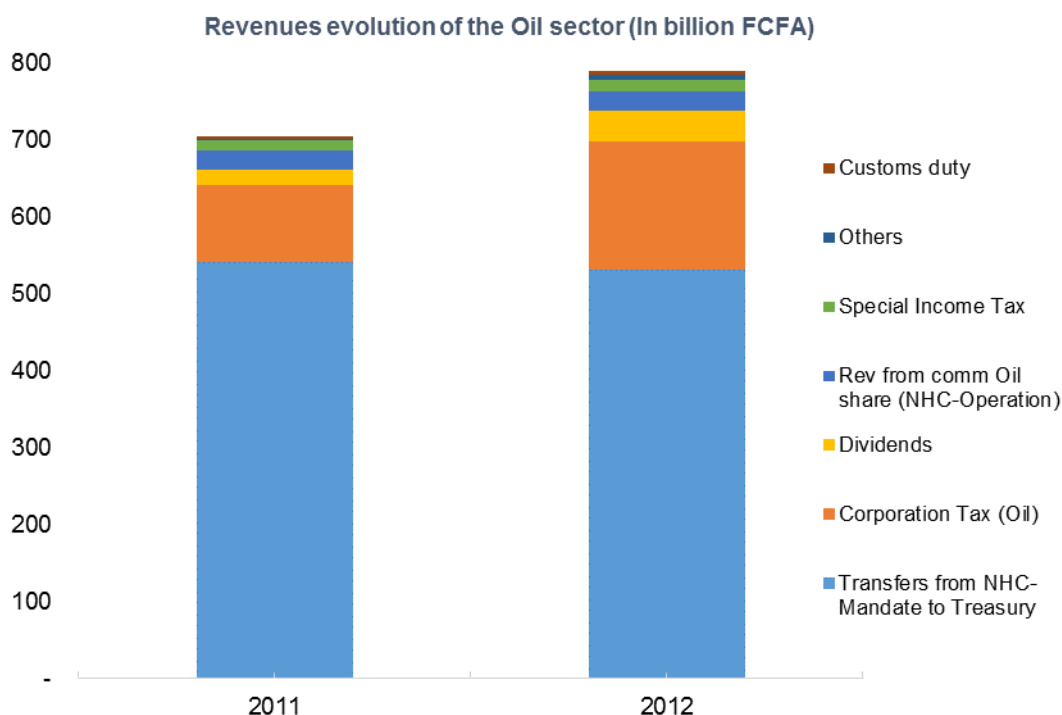
The contributions of the oil sector to the State budget amounts to FCFA 725.2 billion which represents 30% of the total budget while the contribution of the Oil transportation and the mining sectors, accounting for FCFA 17 billion, represent respectively 0.7% and 0.03% of State revenues. In total, the contributions of the extractive industry to the State budget amounts for FCFA 721.2 billion in 2012 which represents 31% of total State revenues.

## Revenues evolution of the extractive sector

### (i) Revenues of the hydrocarbons sector

Revenues from the hydrocarbons sector increased by FCFA 83.9 billion (12%) going from FCFA<sup>1</sup> 705.9 billion in 2011 to FCFA 789.9 billion in 2012. This rise is explained as follows in the table below:

Aggregated payments (In billion FCFA)	2011	2012	Variance on Value	Variance on %
Directs Transfers from NHC to Treasury	402,939	390,306	(12,633)	-3%
Indirect Transfers from NHC to Treasury (NHC Direct intervention)	138,214	142,069	3,855	3%
NHC dividends	0,417	-	-	0%
<b>Transfers from NHC to Treasury(a)</b>	<b>541,570</b>	<b>532,375</b>	<b>(8,778)</b>	<b>-2%</b>
Corporate Tax (Oil)	100,415	165,835	65,420	65%
Special Income Tax	13,614	15,112	1,498	0%
Customs duty	3,492	5,227	1,735	50%
Others	2,070	6,642	4,573	221%
<b>Total payments from entities (b)</b>	<b>119,591</b>	<b>192,816</b>	<b>73,225</b>	<b>61%</b>
<b>Total contribution to the State Budget (a+b)</b>	<b>661,161</b>	<b>725,191</b>	<b>64,030</b>	<b>10%</b>
State share of oil sales by NHC	24,900	23,910	(0,989)	-4%
Dividends	19,847	40,749	20,902	105%
<b>Total payments to NHC (c)</b>	<b>44,747</b>	<b>64,659</b>	<b>19,912</b>	<b>44%</b>
<b>Total revenues of oil sector (a+b+c)</b>	<b>705,908</b>	<b>789,850</b>	<b>83,942</b>	<b>12%</b>



<sup>1</sup> EITI Report 2011



## (ii) Revenues of the oil transport sector

Revenues of the oil transport sector increased by FCFA 0.446 billion (2%) going from FCFA 20.168 billion in 2011 to FCFA 20,614 billion in 2012. This slight rise is explained by the compensating effect of the decrease in volumes from 42.4 million of bbl. in 2011<sup>1</sup> to 36.9 million of bbl. in 2012<sup>2</sup> and the increase in other taxes and dividend payments which amounted to FCFA 0.598 billion and FCFA 0.351 billion respectively. The breakdown of the variance is shown in the table below:

Aggregated payments (In billion FCFA)	2011 <sup>(1)</sup>	2012 <sup>(2)</sup>	Variance on Value	Variance on %
Transit fees	8,248	7,745	(0,503)	-6%
Other tax	7,827	8,425	0,598	8%
<b>Total payments to State budget</b>	<b>16,075</b>	<b>16,170</b>	<b>0,095</b>	<b>0,6%</b>
Dividends	4,093	4,444	0,351	8%
<b>Total payments to NHC</b>	<b>4,093</b>	<b>4,444</b>	<b>0,351</b>	<b>8%</b>
<b>Total revenues of oil transport sector</b>	<b>20,168</b>	<b>20,614</b>	<b>0,446</b>	<b>2%</b>
<b>Volume transported (in bbl.)</b>	<b>42 461 979</b>	<b>36 877 755</b>	<b>(5 584 224)</b>	<b>-13%</b>
<b>Rate by bbl. (USD/FCFA)</b>	<b>0.41/189</b>	<b>0.41/206</b>		

## (iii) Revenues of the mining sector

Revenues of the mining sector have decreased by FCFA (0.1) billion (14%) moving from FCFA 0.9 billion in 2011 to FCFA 0.8 billion in 2012. This decrease is explained as below:

Aggregated payments (In billion FCFA)	2011	2012	Variation in value	Variation in %
Extraction Tax	0,200	0,245	0,045	23%
Customs duty	0,132	0,133	0,001	1%
Flat fees	0,021	0,124	0,103	485%
Land royalties	0,088	0,114	0,026	30%
Ad Valorem Tax	0,014	0,081	0,067	461%
Corporation Tax	0,002	0,022	0,019	900%
Other tax	0,491	0,095	(0,396)	-81%
<b>Total revenues of mining sector</b>	<b>0,948</b>	<b>0,813</b>	<b>(0,135)</b>	<b>-14%</b>

Revenue trends by sub-sector are as follows:

Category (In billion FCFA)	2011	2012	Variance on value	Variance on %
Industrial mining companies	0,690	0,522	(0,168)	-24%
Quarry companies	0,257	0,287	0,031	12%
Artisanal exploitation (CAPAM)	0,002	0,004	0,002	100%
<b>Total revenues of mining sector</b>	<b>0,948</b>	<b>0,813</b>	<b>(0,135)</b>	<b>-14%</b>

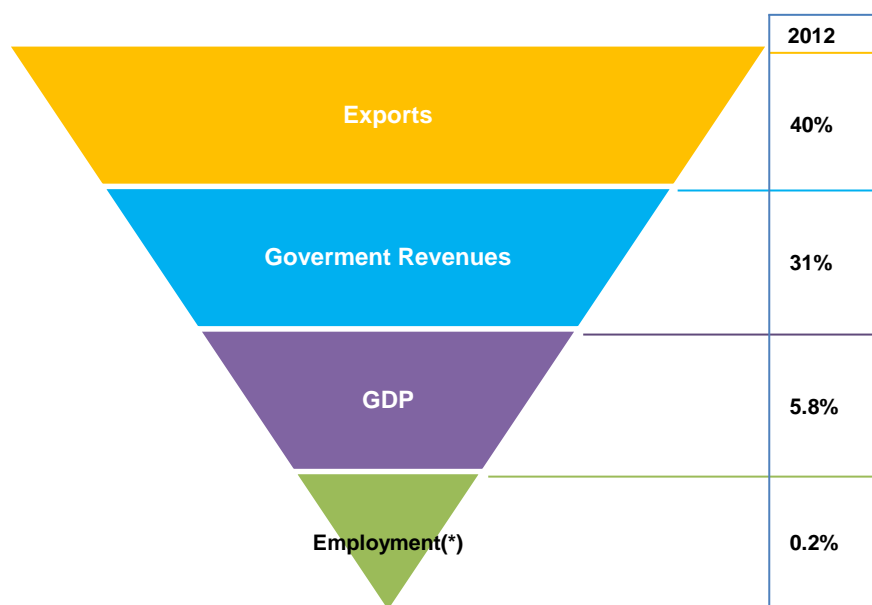
Payments by company are detailed in subsection 6.1 of this report.

<sup>1</sup> COTCO Reporting 2011

<sup>2</sup> COTCO Reporting 2012

## National Contribution

Based on the data gathered and set out in Section 3 of this report, Cameroon appears to be highly dependent on mining as a major productive industry. The national macroeconomic contribution of this report broadly conforms to the inverted pyramid pattern below with very high contributions in some macro areas (notably exports) but progressively lower contributions in other areas such as government revenues, GDP and Direct Employment<sup>1</sup>.



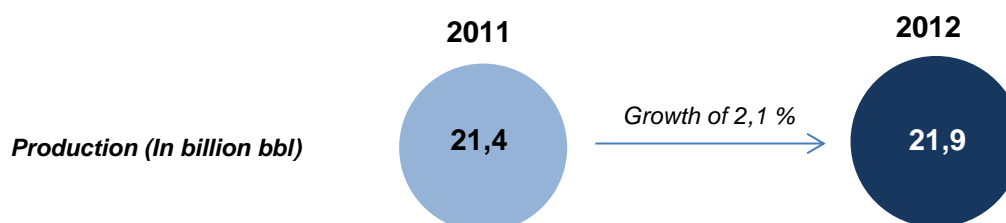
(\*) Contribution of Hydrocarbon sector in formal employment sector

Details of the calculation of the contributions to the above indicators are presented in Section 3.5 of this report.

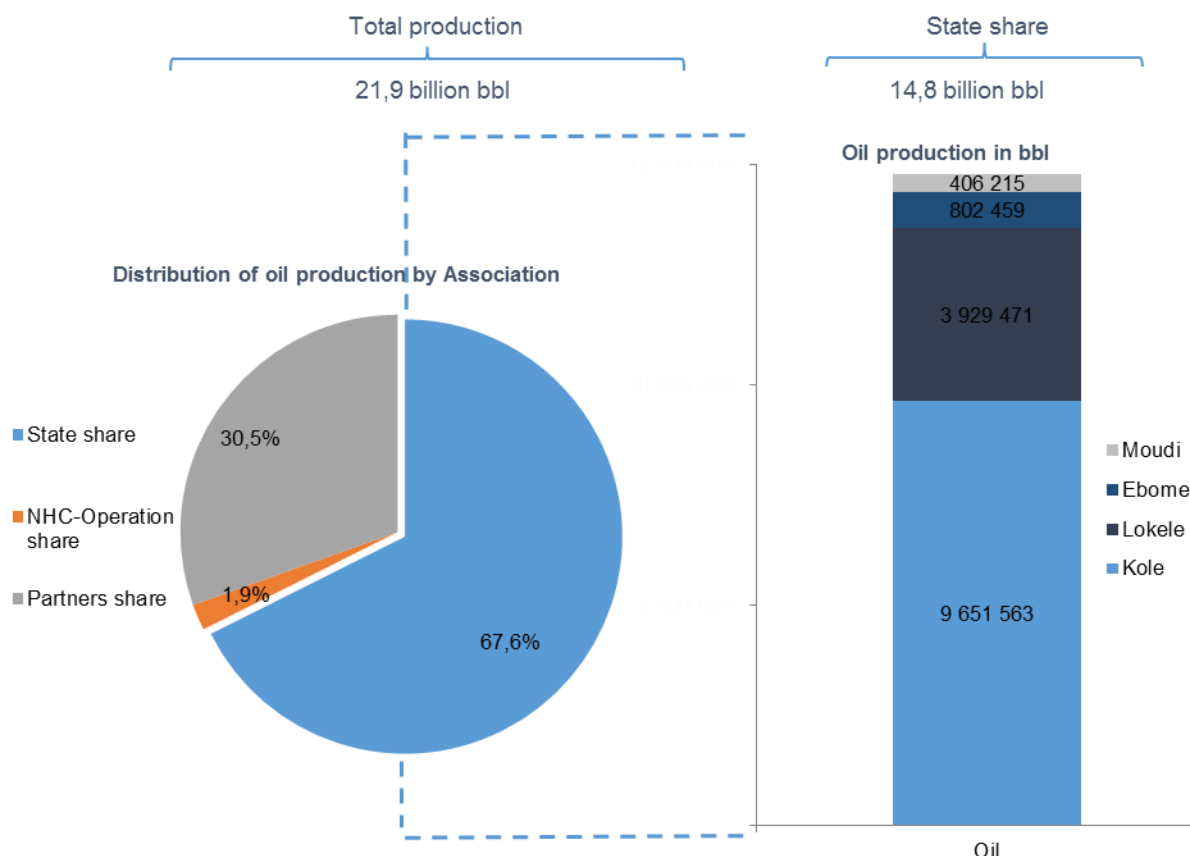
## 1.2. Production of extractive sector in 2012

### Production of the hydrocarbons sector

According to the data reported by oil Companies, oil production stood at 21,877,929 bbl. in 2012 against 21,426,673 bbl. in 2011 recording a slight rise of 2.1%.



This production comes mainly from the operations of the Kole and Lokele associations which accounted for 65.2% and 23.8% respectively of the total crude production.



According to the data reported by oil Companies, extraction and commercialisation of gas first began in 2012 and reached 89.45 million ft<sup>3</sup>. This production comes exclusively from the Logbaba PH 79 block.

### Mining sector production

According to the data reported by mining Companies, production of gold reached 151.9 Kg in 2012, 86% of which comes from industrial exploitation. Other minerals were also extracted in 2012. The breakdown of production by Company and type is provided in Annex 9 of this report.

## 1.3. EITI scope

This report covers all extractive companies which made payments in 2012. The reconciliation exercise has covered 100% of hydrocarbons and oil transport revenues and 73% of mining sector revenues, which represents an overall coverage rate of 99.9% of total revenues of the extractive sector presented in this report. This, however, excludes revenues derived from commercialisation, made from non-extractive entities of the State (Public Power and Associate) in production and social payments. In addition, the reconciliation exercise has covered 100% of in-kind revenues under the state share (Public Power and Associate) in production.

### Oil sector

This report covers all companies in the sector which made payments in 2012 including operators in oil blocks and the State company National Hydrocarbons Corporation (NHC). Details of selected companies are provided in Section 4.2 of this report. The report covers 100% of the oil sector revenues.

All payment flows reported by these entities, except for social payments, were reconciled with Government and NHC records.

### **Oil Transportation sector**

The report covers all revenues paid by Cameroon Oil Transportation Company (COTCO) which is the only company operating in the oil transport sector in Cameroon in accordance with EITI Requirement 4.1 (f).

All payment flows reported by COTCO have been reconciled with revenues reported by the State.

### **Mining sector**

The report covers all companies holding titles of Mining Operations and quarry companies in accordance with the Mining Directory of 2012, details of which are set out in Section 4.2 of this report.

Only data submitted by mining and quarry companies have been reconciled to the State records. In order to take into account artisanal mining, the Center for Support and Promotion of Artisanal Mining (CAPAM) was also included in the reconciliation scope of this report.

Revenues from Mining and Quarry Companies holding exploration permits are presented in this report on the basis of unilateral disclosure from Government records.

### **Selection of payment flows**

This report covers payments and revenues related to Profit-Oil, income tax, royalties, dividends, signature bonuses and other significant payments identified during the scoping study.

In addition to mandatory payment flows as defined by EITI Standards and by the Source Book, this report covers Customs Duties and Withholding taxes. The report also covers production volumes, exports, social payments and sub-national transfers. Details of payment flows are presented in Section 4.1 of this report.

All payment flows have been reconciled except for social payments and sub-national transfers which have been reported through unilateral disclosure by Companies and the Government respectively.

## **1.4. Completeness and Accuracy of Data**

### **Data submission**

All extractive companies selected for the 2012 reconciliation submitted their reports according to the template approved by EITI Committee.

All Government Agencies selected for the 2012 reconciliation submitted their returns for the extractive companies selected for the reconciliation.

Some companies did not submit the complete data related to their actual ownership. The missing data are detailed in Appendix 1 to this report.

DGTCFM and DGT have reported the data related to sub-national transfers for 2012 using an aggregated format. Sub-national transfers reported by these two entities totalled FCFA 1 billion in 2012, representing 0.1% of total extractive sector revenues.

### **Data Certification**

All extractive companies selected have submitted their reporting templates certified by an external auditor.

For Public Entities, all reporting templates have been signed by the Inspector General. The statements made by the Government have also been certified by the National Audit Office (la Chambre des Comptes).

Given the above, and subject to disclosure of sub-national transfer data in a disaggregated format, we can reasonably conclude that this report adequately covers all significant revenues from the extractive sector in Cameroon for the year 2012.

## 1.5. Reconciliation of Cash Flows

The objective of the reconciliation of payment flows, export volumes, value data and production data was to detect potential variances. Discrepancies that were initially identified were analysed and adjusted where necessary justifications had been produced by the reporting parties. The reconciliation exercise did not indicate any significant anomalies, as summarised in tables below. The detail of reconciliation work by Company and by payment flows is presented in Section 5 of this report.

The reconciliation work has identified some shortfalls and a scope for improving the reporting process, quality assurance and data completeness in future years. Our recommendations to address these weaknesses are detailed in Section 7 of this report. To date, our reconciliation works of extractive sector revenues for 2012 have covered 99.9% of revenues reported by the Government, excluding unilateral disclosures. Unreconciled residual variance amounts of **FCFA (1.14) billion** represent (0.1%) of total revenues reported by the State for extractive companies after adjustments. The total variance made up of positive variances totalling **FCFA 0.017 billion** and negative variances amounting to **FCFA 1.15 billion**, are detailed in Section 5 of this report.

Aggregated payments (In billion FCFA)	Initial reporting	Adjustment	Adjusted amount
Companies	771,922	(3,700)	768,222
Government	786,539	(17,179)	769,360
Discrepancy in value	<b>(14,617)</b>	<b>13,479</b>	<b>(1,138)</b>
Discrepancy in value %	<b>-1,86%</b>		<b>-0,1%</b>

### Hydrocarbons sector

#### (i) Reconciliation of payment flows in cash

As at the date of this report, the reconciliation works of Oil Companies have led to the reconciliation of 99.9% of revenues reported by the Government, excluding unilateral disclosures. The unreconciled variance amounts to **FCFA (0.6) billion and represents** (0.1) % of total revenues reported by the State for Oil Companies after adjustments.

Aggregated payments (In billion FCFA)	Initial reporting	Adjustment	Adjusted amount
<b>NHC- ETAT(I)</b>			
NHC –Mandate	532,383	-	532,383
Government	532,375	-	532,375
Discrepancy	0,008	-	0,008
<b>Oil companies (II)</b>			
Oil companies (included NHC Operation)	195,830	(3,606)	192,224
Government	193,665	(0,849)	192,816
Discrepancy	2,165	(2,757)	(0,592)
<b>Total allocated to the budget (I+II)</b>			
Oil companies + NHC	728,213	(3,606)	724,607
Government	726,040	(0,849)	725,191
Discrepancy	2,173	(2,757)	(0,584)
<b>Collected by NHC (b)</b>			
Oil companies	40,749	-	40,749
NHC – Operation	40,749	-	40,749
Discrepancy	-	-	-
<b>Total reconciled figures (a+b)</b>			
Oil companies	<b>768,962</b>	<b>(3,606)</b>	<b>765,356</b>
Government and other beneficiaries	<b>766,789</b>	<b>(0,849)</b>	<b>765,940</b>
Discrepancy in value	<b>2,173</b>	<b>(2,757)</b>	<b>(0,584)</b>
Discrepancy in %	<b>0,3%</b>		<b>-0,1%</b>

Furthermore, payments of oil tax from oil Companies to NHC-Mandate which goes to the State in addition to commercialisation revenues of profit-oil have been reconciled.

Aggregated payments (In billion FCFA)	Initial reporting	Adjustment		Adjusted amount
		Companies	NHC-Mandate	
<b>NHC-Mandate</b>				
Oil companies	(17,786)	-	-	(17,786)
NHC – Mandate	(17,786)	-	-	(17,786)
<b>Discrepancy</b>	-	-	-	-

## (ii) Reconciliation of payment flows in kind

The reconciliation of in kind payment flows consists of comparing the shares of the State, as Public Power and NHC-Operation in oil and gas production with reports from the operators in the production blocks. No adjustments were made at the end of the reconciliation work. The sum of unreconciled discrepancies of in kind payments related to oil is detailed as follows:

Aggregated payments	Initial reporting	Adjustment		Adjusted amount
		Companies	NHC	
<b>Profit oil – Government (bbl.)</b>				
Extractive companies	14 789 708	-	-	14 789 708
NHC (Mandate)	14 782 330	-	-	14 782 330
<b>Discrepancy</b>	<b>7 378</b>	-	-	<b>7 378</b>
<b>Profit oil – NHC (bbl.)</b>				
Extractive companies	426 300	-	-	426 300
NHC (Operation)	426 112	-	-	426 112
<b>Discrepancy</b>	<b>188</b>	-	-	<b>188</b>

## Oil transportation sector

As at the date of this report, we have reconciled 99.1% of revenues reported by the State excluding unilateral disclosures. The unreconciled residual variance amounts to **FCFA (0.4) billion** and represents (1.9%) of total revenues reported by the State after adjustments.

Aggregated payments (In billion FCFA)	Initial reporting	Adjustment	Adjusted amount
<b>Reconciled figures allocated to the National Budget (a)</b>			
COTCO	15,755	0,014	15,768
Government	16,170	-	16,170
Discrepancy	(0,415)	0,014	(0,401)
<b>Reconciled figures collected by NHC (b)</b>			
COTCO	4,444	-	4,444
NHC	4,444	-	4,444
Discrepancy	-	-	-
<b>Total reconciled figures (a+b)</b>			
<b>COTCO</b>	<b>20,199</b>	<b>0,014</b>	<b>20,213</b>
<b>Government and NHC</b>	<b>20,614</b>		<b>20,614</b>
<b>Discrepancy in value</b>	<b>(0,415)</b>	<b>0,014</b>	<b>(0,401)</b>
<b>Discrepancy in %</b>	<b>-2,0%</b>		<b>-1,9%</b>

## Mining sector

As at the date of this report, we have reconciled 74.2% of revenues reported by the State excluding unilateral disclosures. The unreconciled variance amounts to **FCFA (0.15) billion** and represents (25.8%) of total revenues reported by State for mining Companies after adjustment.

Aggregated payments (In billion FCFA)	Initial reporting	Adjustment of reconciliation	Adjusted amount
<b>Allocated to the National Budget</b>			
Mining Companies	0,547	(0,108)	0,439
Government	16,922	(16,330)	0,592
<b>Discrepancy in value</b>	<b>(16,375)</b>	<b>16,223</b>	<b>(0,153)</b>
<b>Discrepancy in %</b>	<b>-96,77%</b>	<b>-</b>	<b>-25,8%</b>

Tim Woodward  
Partner  
Moore Stephens LLP

150 Aldersgate Street  
London EC1A 4AB

31 December 2014

## 2. APPROACH AND METHODOLOGY

The reconciliation process consisted of the following steps:

- scoping study to collect contextual information, determine the scope of the reconciliation exercise and update the reporting template;
- collection of payment data from Government Entities and extractive companies which provided the basis for the reconciliation;
- comparison of amounts reported by the Government Entities and the extractive companies to identify potential discrepancies;
- contact with Government Entities and extractive companies to resolve the discrepancies;
- comparison of other reported data against other accessible public data, where the required level of detail is available.

### 2.1. Scoping study

The scoping study covered the Hydrocarbon sector, the Oil Transport sector and the Mining sector, which, combined, are the sources of revenues of the extractive Industries in Cameroon, including:

- payment flows and other data to include in the reconciliation scope;
- extractive companies and Government Agencies that should be included within the scope;
- the process of guaranteeing the credibility of the EITI data provided by the reporting entities; and
- the level of detail required in the data for the purpose of the reconciliation work.

The results of the scoping study were submitted to the EITI Committee for approval as described in Section 4 of this report.

### 2.2. Data Collection

Data collection was preceded by a training workshop for the reporting parties and focused on the presentation of the reporting templates, presented in Annex 5 of this report, as well as the reporting instructions. Guidelines, reporting rules and templates approved by the EITI Committee were communicated to the reporting parties in soft copy by email.

The EITI Committee agreed that the deadline for submission of reporting templates and certified data would be 12 and 14 November 2014 respectively.

Companies and Government Entities were requested to submit a breakdown of payments by date and by receipt in the supporting schedules as well as their certified financial statements for the year 2012.

### 2.3. Reconciliation and Investigation of Discrepancies

The process of reconciling data and investigating discrepancies was carried out during November 2014. In carrying out the reconciliation, we performed the following procedures:

- reconciliation of payment flows reported by extractive companies to the revenues reported by Government Agencies;
- identification and analysis of differences and significant discrepancies;
- gathering evidence from Companies and Government Entities in relation to the discrepancies identified and performing checks on supporting documentation; and
- identification of the necessary adjustments. These adjustments were made on the basis of the evidence and / or confirmations obtained from the reporting parties.



We contacted the reporting entities and arranged meetings to review additional supporting documentation evidencing the payments reported. In some cases, the discrepancies remained unresolved. The results of our work are presented in Section 5 of this report.

## **2.4. Reliability and Credibility of EITI Reported Data**

In order to ensure reliability and completeness of data reported in the 2012 EITI report, the following measures were agreed with the EITI committee:

### **For extractive companies**

The reporting Templates, submitted by extractive Companies selected in the reconciliation scope, should be:

- signed by a Senior Official of the extractive firm;
- supported by a breakdown of payments by date and by receipt in the supporting schedules;
- complemented by certified 2012 financial statements of the company; and
- certified by an external auditor attesting that amounts reported are in compliance with the entity's accounts and that no evidence has been brought to their attention, which is likely to put into question the reliability or the completeness of payments reported by Companies.

### **Government Entities**

Reporting Templates of Government Entities should be:

- signed by an authorised official of the financial authorities;
- supported by a breakdown by receipt of reported payments; and
- certified by the National Audit Office.

Detail of submissions of signed and certified Reporting Template is listed in Annex 12 of this report.

## **2.5. The degree of aggregation**

In order to comply with EITI Requirement 5.2 (E), data have been reported by company, payment flow and by Government Entity. Companies included in the reconciliation scope have submitted for each figure reported a breakdown by payment and date.

## **2.6. Basis of Reporting**

Payments and revenues reported in this EITI report are strictly limited to payment flows and contributions which occurred during 2012. Accordingly, any payment made prior to 1 January 2012 was excluded. The same applied to payments made after 31 December 2012.

For payments made in foreign currencies, the reporting entities were required to report the amount in the actual currency of payment. Payments made in US Dollars have been converted to FCFA at the rate of 1 USD: 503.0736 FCFA<sup>1</sup>.

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<sup>1</sup> Source: oanda.com – average annual ratel 2012 USD/FCFA

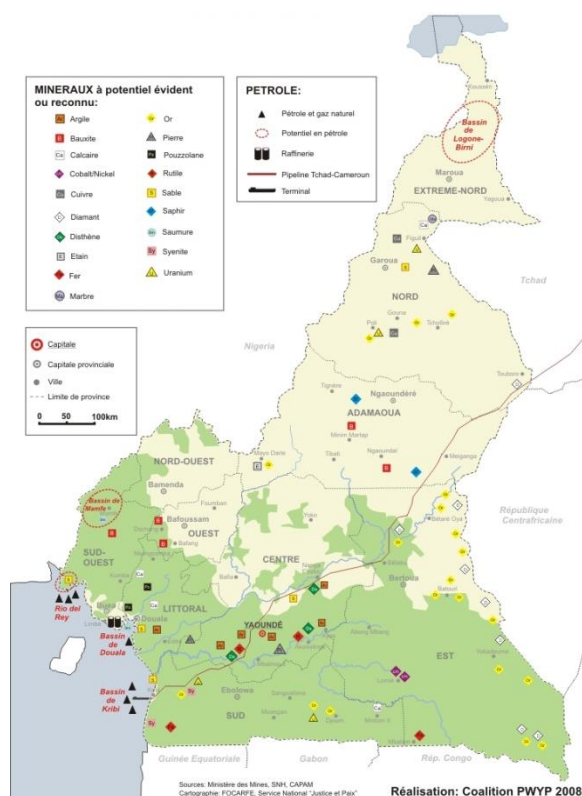
### 3. CONTEXTUAL INFORMATION ON THE EXTRACTIVE INDUSTRY

#### 3.1. Extractive sector in Cameroon

Cameroon has substantial oil resources, including offshore oil deposits. Cameroon also hosts on its territory the pipeline which serves as a route for oil production of Chad.

The country also has a sub-soil rich in mineral resources, which includes bauxite, cobalt, gold, diamonds, iron and uranium, all of which are still relatively underexploited.

Bauxite reserves are located in the North of the country, in the Western Adamaoua region. Cobalt reserves are mainly available in the South East, near the town of Dschang. The main deposits of gold and diamonds that have been discovered are located around the Bétarié-Oya city in the East of the country.



**Map of Extractive Reserves in Cameroon**

#### 3.2. Regulatory framework and context of the hydrocarbons sector

##### 3.2.1. General context of the hydrocarbons sector

Cameroon is the tenth largest oil producer in Sub-Saharan Africa<sup>1</sup>. Oil exploration in Cameroon effectively began in 1947. The first research permit for hydrocarbons was granted on 16 April 1952 in the Douala Basin. Cameroon effectively became an oil producer in 1977. From 1980 to 1986, the country experienced its most active exploration and production period, with a record production of 182.000 barrels/day<sup>2</sup>.

Since then, production has declined due to the depletion of reserves, the ageing infrastructure and the deferral of certain development projects and investments in the wake of the financial crisis.

<sup>1</sup> US Energy Information Administration.

<sup>2</sup> www.snh.cm

In 2012, oil production reached 21.9 million barrels. This production comes mostly from offshore fields in the Rio del Rey basin, while the rest comes from Douala basin. Rio del Rey is an old deposit that extends to 7 000 km<sup>2</sup> in the Niger delta and generates 90% of national oil production. The deposit of Douala/Kribi-Campo, located on the West Coast of Cameroon, covers an area of 19,000 Km<sup>2</sup> of which 7,000 Km<sup>2</sup> are onshore.

Proven reserves decreased from a maximum of 555 million barrels in 1986 to an estimated of 200 million barrels in 2012<sup>1</sup>, mainly due to depletion of old deposits.

### 3.2.2. Legal and fiscal Framework

Oil exploitation in Cameroon is carried out in accordance with Act No. 99/013 of 22 December 1999 related to the Oil Code and its implementation Decree No. 2000/485 of 30 June 2000, the General taxes and Oil Contract Codes.

Authorisation of exploitation related to an oil contract could be either a concession for exploitation in the case of a Concession Contract (CC) or an exclusive authorisation of exploitation in the case of a Shared Production Contract.

The CC gives to the oil company the exclusive rights to explore, develop, produce and commercialise the resource by taking the associated risks at its own expense. In return for the concession, the contractor is required to pay royalties and taxes. Currently, oil production contracts are concluded in the form of CC.

For the Production Sharing Agreement (PSA), the State retains ownership of oil resources in the ground. The agreement between the State and the oil company stipulates that the latter bears all the exploration and development costs in return for a share of production, but entitles the oil company the right to explore, develop and produce oil.

Oil contracts and Petroleum Code give the State a set of tax instruments mainly royalties proportional to the production (for CC only) that may be received in kind<sup>2</sup>, signature and production bonuses (for PSA), corporation tax (PSA and CC), land royalties (PSA and CC) and profit oil (for PSA).

The sector also benefits from tax exemptions and incentives that relate mainly to VAT, import duties and withholding taxes on dividends, except for NHC in relation to the withholding tax.

With regards to confidentiality, Article 105 of the Petroleum Code stipulates that: "The Minister in charge of hydrocarbons preserves the confidentiality of all documents, reports, statements, plans, data, samples and other information submitted by the holder under the Code, the implementing decrees and the Oil Contract. This information may not be disclosed to third parties by the Administration prior to rendering the scope to which they relate or, before the end of Petroleum Operations in the absence of rendering. ". Information related to contracts are therefore confidential and cannot be not accessible to the public.

### 3.2.3. Institutional framework

The oil sector is under the supervision of the Ministry of Mines, Industry and Technological Development<sup>3</sup> which is responsible for the development and implementation of policies for the sector as well as the management and evaluation of extractive resources and monitoring of the oil sector. The following structures represent the institutional framework for petroleum activities in Cameroon:

- **The Minister of Mines, Industry and Technological Development and his cabinet** are the first official contact point for oil operators. He plans and coordinates the implementation of the national policy on mines and hydrocarbons. His prerogative is to inspect all petroleum activities on the national territory;
- **The Directorate of Mining** is responsible for implementing national policies related to mining and hydrocarbons. It is responsible for
- monitoring the national mining activities,; and

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<sup>1</sup> International Energy Agency

<sup>2</sup> Art 94 of Law n°99-013 of Petroleum code

<sup>3</sup> <http://www.minmidt.net/>

- monitoring the transportation of oil by pipeline and monitoring the State participation in the exploitation of minerals<sup>1</sup>:

The Directorate of Mining comprises three sub-directorates:

- Sub-directorate of Mining activities: responsible, amongst others, for instruction of authorisation requests and preparation of acts related to commercialisation of mineral substances and quarries as well as technical and administrative supervision of exploitation, transport, transformation and commercialisation of mineral substances and quarries;
  - Sub-directorate of Hydrocarbons: responsible, amongst other, for the preparation of acts of authorisation, exploration and exploitation of hydrocarbons; the monitoring of exploration and exploitation activities of hydrocarbons as well as collection and analysis of reports and results of exploration and exploitation hydrocarbon works; and
  - Sub-directorate of Mining Registry: responsible, amongst others, for the instruction of authorisation requests and preparation of certificates related to mining titles and quarry exploitation permits and the development and updating of the national mining cadastral map.
- **National Hydrocarbons Corporation (NHC)** which is a State company under the authority of the President of the Republic. Founded in 1980, NHC is tasked, amongst its other functions, to manage the interests of the Government under the mandate given to it by the State of Cameroon for the operation of oil production and exploitation. It undertakes commercial transactions related to buying and selling of crude oil on international markets. Revenues from the sales of the State oil shares are then transferred to the Treasury to help finance the State budget.; and
  - **National Refining Company (SONARA)** ensures the supply of Cameroon in terms of oil products. The company performs the refining of crude oil sourced from NHC, amongst other sources, at market price. ,.

#### 3.2.4. Oil permits types

The Petroleum Code sets out the conditions of either obtaining permission from competent authorities or concluding an oil contract before undertaking an oil activity. In this context, the code differentiates three types of hydrocarbon permits:

- **(i) Extraction permit<sup>2</sup>**: this permits the recognition of hydrocarbons on surfaces that are not covered by an oil contract. This is not a Mining title of Hydrocarbons and is neither transmissible, nor transferable and does not confer to its holder the right to obtain a Mining title of Hydrocarbons or to conclude an Oil Contract;
- **(ii) Research permit<sup>3</sup>**: The research permit relating to an Oil Contract is either a Hydrocarbon research permit in case of CC, or an exclusive research permit in the case of a PSA. The Hydrocarbon research permit gives to its holder the exclusive right to carry out within its defined perimeter and to an indefinite depth except for exclusions, any recognition work and oil research, for an initial period of no more than three years renewable twice for a period of 2 years;
- **(iii) Provisional authorisation of exploitation**: during the period of validity of the research permit, the holder may request a provisional authorisation of exploitation which gives its holder the right to exploit, temporarily, producing wells for a maximum period of two (2) years; and
- **(iv) Exploitation permit**: the exploitation permit related to an oil contract can either be an exploitation concession in case of CC, or an exclusive permit of exploitation in case of PSA. The Permit of oil exploitation gives its holder the exclusive right to perform within the perimeter, all operations of exploitation of commercially exploitable deposits. It is attributed for a period of 25 years for liquid hydrocarbons and thirty-five years (35) for gaseous hydrocarbons and is renewable once for a period of ten (10) years.

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<sup>1</sup> Art 24 of Decree N°2012/432

<sup>2</sup> Art 23 Petroleum Code

<sup>3</sup> Art 26 Petroleum Code

### 3.2.5. Main participants and exploration projects:

#### a) Main participants

In 2012, this production came from deposits of Rio del Rey, Mokoko Abana, Moudi and Ebomé, operated by Perenco Rio Del Rey, Addax and Perenco as detailed in the table below:

Concession	Operators	Partners
Rio del Rey	Perenco Rio Del Rey	NHC, Addax
Mokoko Abana	Addax Petroleum Cameroon Company (APCC)	NHC, Perenco Rio Del Rey
Moudi	Perenco	NHC
Ebome	Perenco	NHC

National Hydrocarbons Corporation (NHC), State Company, is a partner at each filed. The shares of each entity in the concessions are detailed in Annex 1 to this report.

#### b) Exploration Projects

In 2012, NHC announced its intention to invest US\$ 1 billion in exploration and oil production activities. Based on the company's forecast, Cameroon's oil production would increase from 63 000 barrel/day in 2012 to about 90 000-100 000 barrel/day in the coming years following production at new fields of the Rio Del Rey basin.

In 2012, Cameroon signed its first oil exploration contract for the Bakassi area with Dana Petroleum Cameroon Ltd. The contract includes the approval of exploration and research activities for the first four years as well as the acquisition, processing and interpretation of data to be collected in an area of 250 km<sup>2</sup> and the drilling of two exploration wells.

In 2012, Addax Petroleum Corporation, (Addax Petroleum) announced the discovery of 20 million barrels of oil and 200 billion cubic feet of gas (5.66 billion of m<sup>3</sup>). The discovery was made following the drilling of the offshore exploration Padouk-1X well, in block Iroko, Rio Del Rey basin, by Addax Petroleum, a 100% subsidiary of the Chinese group Sinopec. APCC holds the exclusive research permit for Iroko, the exploration permit Ngosso and the concession of Mokoko Abana, in the Rio del Rey basin. This basin has an average production of 16 000 barrels per day<sup>1</sup>.

In 2012, the extraction of gas and condensate began in the onshore field of Logbaba where production reached 227 000 cubic meters / day. Production is expected to reach 1.25 million cubic meters/day of gas and 880 bbl /day of condensate by the end of 2014.

#### c) Oil transportation

**Revaluation of Transit duties:** The government of Cameroon signed an amendment to the agreement of establishment of COTCO on 29 October 2013, which revised upwards the transit rights of Chad oil through Cameroon. These Transit rights have since increased from USD 0.41 per barrel to USD 1.30.<sup>2</sup>

**Agreement with Niger:** An agreement was signed in October 2013 between Cameroon and Niger which sets out the terms for the transit, on Cameroon territories, of oil produced in Niger and its evacuation to Cameroon's Atlantic Coast through the Chad-Cameroon pipeline.

<sup>1</sup> <http://www.agenceecofin.com/hydrocarbures/0910-7028-nouveau-gisement-de-petrole-et-de-gaz-decouvert-au-cameroun>

<sup>2</sup> <http://www.agenceecofin.com/>

### **3.2.6. Award and management of titles and contracts**

According to the provisions of the Petroleum Code, the State treats at its absolute discretion, the awards of oil contracts and permit applications. The absolute or conditional rejection does not give the applicant any right of appeal or compensation of any kind.

Subject to acquired rights, no priority rights may be invoked in case of competitive applications or offers.

Permits of prospection are granted by Order of the Minister responsible of Hydrocarbons. Exploitation permits are granted by a decree that specifies the term and the scope of exploitation, to the holder following proof evidence of the existence of hydrocarbon deposits that are commercially viable within the perimeter covered by the permit.

Exploitation permits related to oil contracts can either be, an exploitation concession in case of a Concession Contract or an exclusive permit of exploitation in case of a Shared Production Contract. .

In relation to transactions on certificates, the rights and obligations related to an oil contract are exchangeable and transferable, in whole or in part, subject to the prior approval of the Ministry of Hydrocarbons, in accordance with the Contract and the applicable regulations.

### **3.2.7. Policy of contract publishing and award of blocks**

#### **Contracts publication**

Oil contracts in Cameroon are negotiated in accordance to the Petroleum Code (Law of 22 December 1999), and its implementing decree of 30 June 2000 and best practices of the International Petroleum Industry which set out the obligations of confidentiality. Therefore, the State of Cameroon, Public Bodies and oil companies are all required to comply with this requirement. Confidentiality of contracts is driven by the authorities in order to keep an environment of competition between companies as well as competition between countries to attract investors.

Contracts are negotiated and signed on the basis of standard contract templates published and revised since the enactment of the Petroleum Code in 1999, which can be accessed on the NHC's website<sup>1</sup>.

Following the signature of each contract, detailed press releases are disseminated to the public. It should also be noted that NHC regularly publishes on line information on oil production, prices, costs and transfers to the Treasury.

#### **Blocks attribution**

There are two (2) ways of award of a block for the purpose of concluding an Oil Contract (OTC, tender), according with Law No 99/013 of 22 December 1999 related to the Oil Code and its implementation in Article 5 of the Decree No 2000/465 of 30 June 2000.

Law N°99/013 above details conditions to be met by any company wishing to conclude an oil contract in Cameroon, particularly articles 2 (l) and 7. The company must have the technical and financial capacity to carry out its activities.

In relation to pre-qualification, Law No. 99/013 which defines the conditions to be met by any company wishing to enter into a Petroleum Contract in Cameroon, including the provisions of Articles 2 (l, p) and 7, the company must submit a portfolio of activities which proves that it can be considered as Petroleum Company (Article 2) on one hand, and as an Operator (Article 2l) on a mining title in the area of exploration / production on the other hand. In fact the company must have the technical and financial capacity to carry out its activities. These provisions are applied as part of the pre-qualification process of Oil Companies.

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<sup>1</sup> www.snh.cm



The procedure for the award of a block by tender is as presented below:

- Terms of Reference (ToR) are developed for blocks advertised in which include a definition of the context, the contents of proposals to be submitted, the contractual and fiscal terms, the criteria for pre-qualification and evaluation of tenders, the destination of offers, and the schedule of the tender;
- these ToR are published in the petroleum industry leading newspapers including "Upstream", IHS Energy and Africa Oil & Gas, as well as the NHC's website;
- organisation of the consultation of data (data room) at the headquarters of NHC in Yaoundé and / or Houston (USA) and London (UK) by making technical presentations to companies which have expressed an interest in the advertised blocks;
- at the end of each consultation and following the planning of the tender, the public opening of bids is held at the headquarters of NHC in Yaoundé by the Permanent Bids Evaluation Commission of, in the presence of all bidders or their representatives. Bids received are evaluated by the Permanent Bids Evaluation Commission. The results are published and notified to bidders; and
- the selected companies are invited to negotiate the oil contract with the Standing Committee of Oil and Gas Contracts, composed of a team of NHC representatives and the Ministries in charge of Mines, Energy, Finance, Economy, Trade and Environment. Negotiations are conducted on the basis of the Model Contracts that have been developed. Two types of contracts exist under the Petroleum Code including the Production Sharing Agreement (PSA) and the Concession Contract (CC).

Details of permits awarded in 2012 are as follows:

License name and/or Research exclusive authorisation	Awarding process	Awarded	Tenderers list	Comment
FAKO	Direct Agreement	Kosmos Energy	Kosmos Energy	Formerly non-existent block which was identified by Kosmos Energy. The latter asked to negotiate a contract on this block to assess the possible extension of an oil potential identified in their adjacent block Ndiar River. Waiver in 2013 of Kosmos following well drilling SIPO 1 declared unproductive.
BAKASSI OUEST	International request for proposal on 14 April 2011	Consortium DANA/MADISON /SOFTROCK	1. Dana Petroleum E&P/Madison, PetroGas Ltd/SoftRock Energy Ltd; 2. Terra Exploration & Production LLC ; et 3. CLONTARF Energy Plc	Offers from Terra and Clontarf Energy Plc have been rejected pursuant to the Terms of Reference of the Request for proposal

(Source:NHC)

### 3.2.8. State participation in the hydrocarbons sector:

The State sets out the sharing arrangements of production between the State (through NHC), the operator and its partners, as well as the negotiated tax provisions through oil contracts. The main tax instruments applicable to the Cameroonian oil industry are royalties and income tax.

NHC, which is 100% owned by the State, is an important component of the institutional framework of the hydrocarbon sector in Cameroon. The company plays a dual role, as follows:

- ❖ NHC (Mandate) manages the marketing and sales of the State's shares in the oil extracted from oil fields and pays the revenues to the Treasury after deduction of expenses related to its mandate. "NHC-Mandate" is also mandated to collect mining royalties and bonuses from the oil companies' shares before making the payment to the State's Treasury accounts.

The funds collected by NHC (Mandate) are then transferred, after deduction of the State's share of oil costs proportionally to its participation in the Partnership, to the Treasury directly or indirectly by settling expenses on behalf of the State.

NHC (Mandate) has also the task to enhance the national oil potential through promotional campaigns and acquisition of oil blocks, signing partnership agreements with companies in the sector and the acquisition of shares.

- ❖ NHC (Operation) directly holds shares for its own account in the oil fields: Ebome, Moudi and Mvia as detailed below:

	Bloc	Operator	Interest distribution (in %)						
Concessions	CI-11	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,5	ADDAX PCC	24,5		
	CI-12	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,5	ADDAX PCC	24,5	-	-
	CI-15	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,5	ADDAX PCC	24,5	-	-
	CI-16	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,5	ADDAX PCC	24,5		
	CI-17	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,5	ADDAX PCC	24,5	-	-
	CI-18	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,5	ADDAX PCC	24,5	-	-
	CI-23	ADDAX PCC	<b>NHC (State) 50,0</b>	ADDAX PCC	40,0	Perenco RDR	10,0	-	-
	CI-24	Perenco Cam	<b>NHC (State) 50,0</b>	Perenco Cam	40,0	<b>NHC</b>	<b>10,0</b>	-	-
	CI-29	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	17,75	ADDAX PCC	32,25	-	-
	CI-30	Perenco RDR	<b>NHC (State) 50,0</b>	Perenco RDR	25,0	ADDAX PCC	25,0	-	-
	CI-31	Perenco Cam	<b>NHC (State) 50,0</b>	Perenco Cam	28,5	<b>NHC</b>	<b>21,5</b>	-	-
	CI-32	ADDAX PCC	<b>NHC (State) 50,0</b>	ADDAX PCC	25,0	Perenco RDR	25,0	-	-
	CI-34*	NHC		<b>NHC</b>	<b>100,0</b>	-	-	-	-
	C-37	Noble	<b>NHC (State) 50,0</b>	Noble	25,0	Petronas	25,0		
	C-38	Rodeo	<b>NHC (State) 50,0</b>	Rodeo	28,5	RSM	19,0	<b>NHC</b>	<b>2,5</b>
Exclusive exploitation authorisation	AE38	Perenco Cam	<b>NHC (State) 25,0</b>	Perenco Cam	75,0	-	-	-	
	AE36	Perenco RDR	<b>NHC (State) 25,0</b>	Perenco RDR	37,5	ADDAX PCC	37,5	-	

\* After cost recovery

NHC-Operation also holds minority interests in the capital of some oil operators and in COTCO as detailed below:

Companies	% of participation on 31/12/2011	% of participation on 31/12/2012
Perenco Rio Del Rey	20%	20%
Perenco Cameroun	20%	20%
Addax PCC	20%	20%
COTCO	5,17%	5,17%



### 3.3. Legal Framework and context of the mining sector

#### 3.3.1. General context of mining sector

Cameroon is also a producer of aluminium, but imports aluminae from Guinea (2012 Minerals Yearbook Cameroon and Cape Verde [advance release], USGS (November 2013)). Cameroonian companies producing aluminium are therefore not covered in this report.

#### 3.3.2. Legal and fiscal Framework

The mining sector is governed by the Mining Code promulgated by Law No. 2001/001 of 16 April 2001 and its implementing Decree No. 2002/648/PM of 26 March 2002. According to the Mining Code, mining companies are subject to specific duties and taxes in addition to taxes prescribed by the CEMAC General Tax and Customs Codes. The payment flows generated by the mining companies are presented in Section 4 of this report.

While the Mining sector has been opened to free enterprises, the Mining Code prescribes that a mining title or permit should first be obtained from relevant authorities prior to undertaking any mining activity.

Any application for the award of a Mining title is subject to the signing of a Mining agreement between the owner of the exploitation permit and the State. This agreement includes in particular, arrangements related to entitlements and obligations of the holder, the modalities of an eventual participation of the State in a mining development covered by an exploitation permit and relationship with communities affected by the mining development. The Mining agreement must be in accordance with the Mining Code. In case of derogations, the Mining agreement should be established by an Act authorizing the State to end it.<sup>1</sup>

#### 3.3.3. Institutional framework

The organisational structure of MINIMIDT<sup>2</sup> has been reviewed in 2012 with the setting up of a Sub-Directorate of the Mining Cadastre<sup>3</sup> as part of an effort to segregate control from the management activities of the Mining Cadastre. Sub-section 3.2.3 above sets out the structure of the Ministry which constitutes the institutional framework of the mining sector.

In addition to MINIMIDT's organisational structure mentioned above, and in order to promote and support the industry of artisanal mining, the Centre for Support and Promotion of Artisanal Mining (CAPAM) was set up by the Minister of Mines to undertake the role of coordination, organisation, facilitation, support, promotion, development and standardization of artisanal mining. Amongst its most important priorities is for CAPAM to be responsible for channelling the traditional production of Cameroon from gold, diamond, sapphire, quartzite, tin, kyanite, rutile and other minerals.

#### 3.3.4. Types of Mining titles

The Mining Code sets out the conditions for obtaining a mining title or a recognition permit (Permis de Reconnaissance) prior to starting any mining activity.

The operation of artisanal mining is restricted to Cameroon nationals, subject to obtaining an individual Prospector card of and / or an exploitation permit.

Mining **permits** include:

- **Recognition permit:** may be issued to conduct systematic investigations of surface by geological surveys, geophysical or other methods involving large areas to detect traces or concentrations of useful mineral substances. Recognition permits are valid for a period of one year renewable. The total area of land for which the permit is attributed must not exceed ten thousand (10,000) square kilometres and must be composed of a single block of polygonal shape.

<sup>1</sup> Art. 16(new) of Mining Code

<sup>2</sup> <http://www.minmidt.net/>

<sup>3</sup> Decree N°2012/432 of 01 October 2012 for organisation of Ministry of Mining, Industry and Technology Development.

- **Research permit:** is issued for an initial period of three years. The research permit is renewable four (4) times at most, for up to two years for each renewal.
- **Exploitation permit:** is granted for the extraction of solid mineral substances, liquid or gas by any process or land-based method or in the subsurface in order to extract useful substances; it includes all necessary operations directly or indirectly related to it. The exploitation permit is valid for a period of no longer than twenty-five years renewable under certain conditions for periods of 10 years each.

**Permits** include:

- **Permits for Artisanal Exploitation:** provides its holder the right to get established in the assigned zone as well as an exclusive right to explore and extract minerals within the defined scope of artisanal exploitation, and to take and use those minerals. The area of each field for which authorisation permit of artisanal exploitation is granted may not exceed one hundred by one hundred meters. The initial term of an artisanal mining permit is two years from the date of registration of the permit and is renewable every two years.

### 3.3.5. Award and management of mining titles and permits

The award and management of authorisations and permits are governed by the Mining Code and its implementing Decree n°2002/648/PM of 26 March 2002:

- **Recognition permit:** is awarded or renewed by the Minister of Mines, following approval by the President of the Republic, according to modalities set out by legislation.
- **Research permit:** is issued by order of the Minister of Mines, following approval of the President of the Republic, to conduct investigations to locate and evaluate mineral deposits and determine the conditions of their operation on a commercial basis.
- **Exploitation permit:** is granted by decree of the President of the Republic after consultation with the Minister of Mines.

The acquisition of mining title follows the principle of “first come, first served”. The right to an exploitation mining title is guaranteed in case of the discovery of a deposit.

### 3.3.6. Artisanal mining activities

Artisanal mining remains the most common type of operation for gold and diamonds. This activity is performed in a traditional form by locals without mechanisation or in collaboration with technical and financial partners.

In Cameroon, artisanal mining is the most important sector of the mining activity, both in terms of production and number of persons involved.

However, the sector suffers from environmental and safety issues due to the informal nature of most artisanal activities. The sector is also suffering from the absence of updated mapping of operators and the lack of indicators due to the difficulties in monitoring such activities.

In 2013, the "Capacity Building in the Mining Sector" project was launched by MINMITD and funded by the World Bank. This project aimed at strengthening the mining sector and prepare a map of operators and regions involved in artisanal mining.

Decree 2014-2349 of 1 August 2014 defines the artisanal mining as any activity apply the use of equipment that is limited to a backhoe loader, one to three excavators and a washing center. The decree also subjects mechanised artisanal mining operators engaged in a technical and financial partnership agreement with a physical person or an entity, to the legal provisions of industrial mining related to the State's participation, the payment of income tax and Ad Valorem tax. In this particular case, the decree stipulates the application of an in kind income tax at a rate of 15% of the equivalent total gross production. The production deducted as income tax is distributed as follows:

- ❖ 70% for the State;
- ❖ 10% to support the operations of the collection teams;
- ❖ 10% for projects benefiting local populations;
- ❖ 10% to support the Committee of monitoring of mechanised artisanal operation.

### 3.3.7. Registry of mining titles

Any act related to a mining title must be recorded in the register of mining title. This register must be regularly checked and initialled by the Director of Mines. It includes a record of all registered mining titles, applications, and subsequent decisions of attribution, renewals, removals and as well as any other relevant information. This register is however not available online on the website of MINMIDT.

### 3.3.8. Main actors and exploration projects

**Agreement with Congo:** In 2012, Cameroon and the Republic of Congo signed an agreement for joint operations of their iron deposits of Mbalam (Cameroon) and Nabeba (Congo), notably through: the pooling of their mining projects which have been renamed “Mbalam-Nabeba” and the possibility that Congo would transport minerals from the northern part of the country via Cameroon’s railway and the deep-water port of Kribi, and in such case the signing of a bilateral agreement to provide a legal framework for this activity will be necessary.

**Hydromine Global Mineral:** Hydromine, which held the exploration permit has been able to mobilise two giants of the mining industry in a joint venture consisting of the Indian firm Hindalco (45%), the Dubai Aluminum Company (Dubal, 45%), and Hydromine which has 10% of shareholding. This group is set under Hydromine Global Mineral (HGM), which owns 100% of Cameroon Alumina (CAL). The explorations carried out in 2009 indicated the presence of more than 560 million tons of bauxite. In the end, the potential of these deposits could exceed 700 million tons, which is equivalent to exploitation and transformation lasting over 60 years. The consortium expects annual production of 3.5 million tons of alumina from the 7.5 million tons of bauxite extracted. According to optimistic projections, exports of alumina of Ngaoundal could represent 30% of the current annual export revenues of Cameroon<sup>1</sup>.

**Nickel Cobalt project:** One of the major mining projects underway is the Nickel/Cobalt in the Lomié area in the South East of the country, where an exploitation permit was granted to Geovic Cameroon, a subsidiary of the Geovic Mining Corp. This company also holds permits of Mada and Nkamouna which represent the first Cobalt deposits to be developed in Cameroon.

### 3.3.9. State participation in the sector mining

Article 11 of Act N°2010/011 of 29 July 2010 which amends and supplements some of the provisions of Act N° 2001-1 of 16 April 2001 “the Mining Code”, attributes to the State a right of 10% of the shares in the exploitation company upon granting the exploitation permit. The form and modalities of this participation are determined in an agreement to be concluded prior to exploitation.

The State may directly or through a public company, increase his shareholding in mining companies by up to 20%. In this case, the State can benefit from the same rights and obligations as private entities.

The National Investment Company’s (SNI) shareholding in mining companies in 2012 was as follows:

Mining Companies	% of participation in 2012
Geovic	20%
Cimencam	43%

<sup>1</sup> [http://newsducamer.com/index.php?option=com\\_k2&view=item&id=1977:le-secteur-minier-prend-de-l-ampleur&Itemid=672](http://newsducamer.com/index.php?option=com_k2&view=item&id=1977:le-secteur-minier-prend-de-l-ampleur&Itemid=672)

### 3.3.10. Important events and mining sector reforms

**Accession to the Kimberley process:** Cameroon has received notification of membership in the Kimberley Process (international certification for crude diamonds) on 14 August 2012<sup>1</sup>. This is the result of a series of reforms put in place to ensure transparency in the diamond exploitation process from the extraction stage to the commercialisation stage, all of which are now subject to the authorisation of the Ministry of Mines<sup>2</sup>.

**Agreement with the World Bank:** In 2012, Cameroon also signed an agreement with the World Bank on the 28 June 2012 for the Capacity Building in the Mining Sector Project (PRECASEM). This technical assistance project aims to improve efficiency and transparency in the management of the mining sector and ensure sustainable development of the sector. To achieve this, the project based on institutional strengthening and local / regional integration of mining activities. It contributed to the strategic objective, which extends beyond the scope and timing of this project, increasing the contribution of mining the mining sector and sustainable development.

## 3.4. Flow chart of payment flows

### 3.4.1. The budgetary process

The budgetary process in Cameroon includes the following steps<sup>3</sup>:

#### (i) Preparation, presentation and vote of the draft Finance Law

The draft Finance Law comprises three parts. The first part authorises the collection of public resources and contains means and measures to ensure the financial stability. The second part, sets the global amount of credits applicable to government. The third part sets out the financial provisions.

The draft finance bill for the year is submitted to the National Assembly for review and approval.

#### (ii) The budget regulation

The Government is required to submit to the National Assembly, together with the Finance Act of the year, the income statement for the previous financial year. This income statement, which confirms the final amounts of revenue and expenditure, gives note of the financial results of the relevant year.

#### (iii) Budget implementation

The implementation of the Federal Budget and supplementary budgets is the responsibility of the Finance Minister. As authorising officer, he/she implements the budget under his/her own authority and responsibility.

### 3.4.2. Revenue collection

#### (i) Revenues collected in the State budget

The Treasury has monopoly over the recovery of all revenues, the payment of all expenses and all of the Treasury's decentralised territorial units. It is the single-window of receipt and disbursement of transactions of the State.

However, there are two exceptions to this principle in the hydrocarbons sector. One is in relation to oil revenues generated through the commercialisation of the State's shares, royalties and bonuses received by NHC-mandate on behalf of the State, and the other relates to the direct interventions of NHC-mandate, which may, under mandate from the State, incur certain expenses on its behalf using the oil revenues collected.

Payments of extractive companies are made to multiple financial authorities mainly, DGTCFM. Other payments are collected by DGT and MINMIDT for other taxes and by DGC for customs duties.

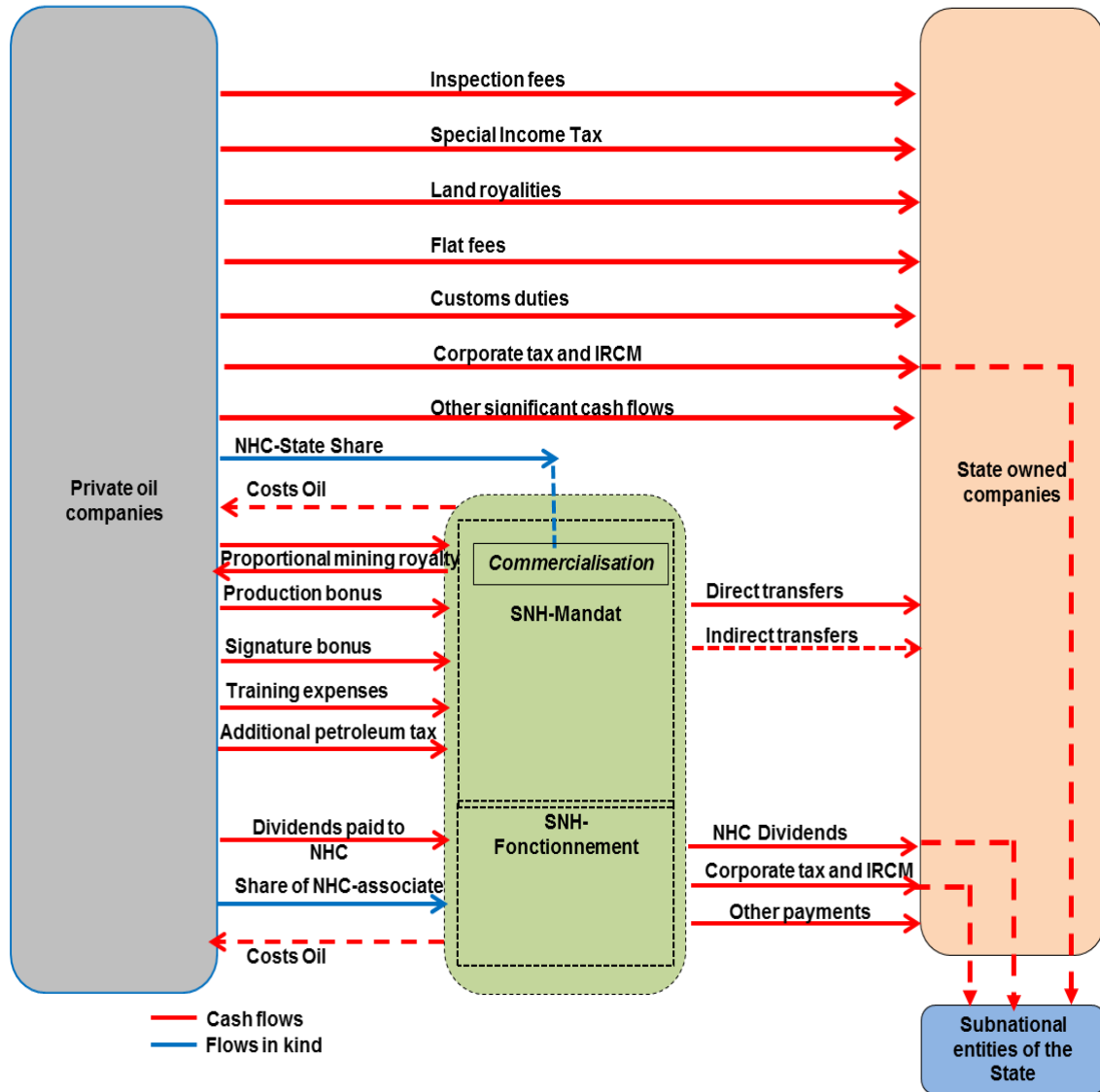
<sup>1</sup> Investir au Cameroun, N°7, October 2012, p.11

<sup>2</sup> Order N°002102/MINMIDT/CAB in June 2012

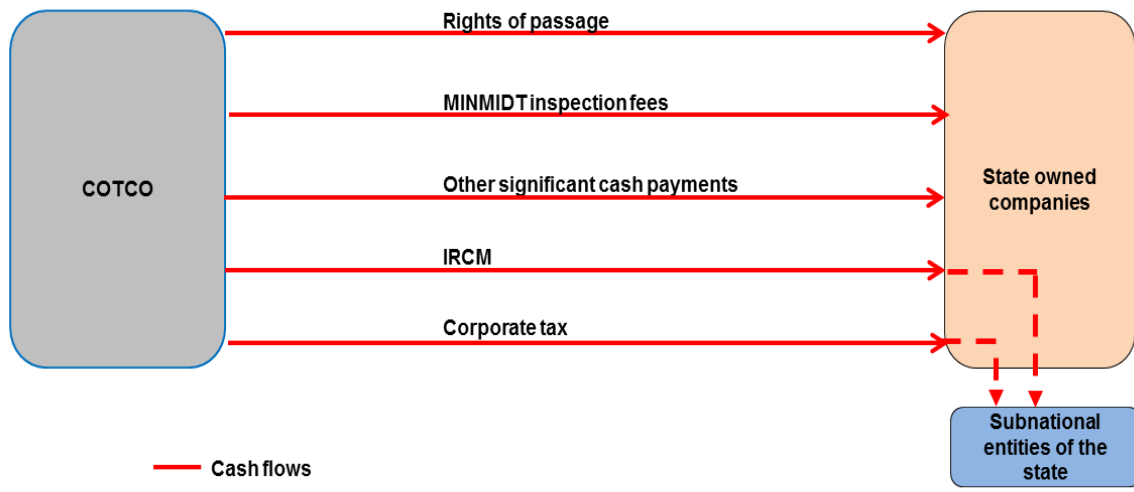
<sup>3</sup> Order n°62/0F/4 of 7 February 1962 amended by law N° 2002/001 of 19 April 2002

The diagrams below shows the movements of payment flows in the extractive sector:

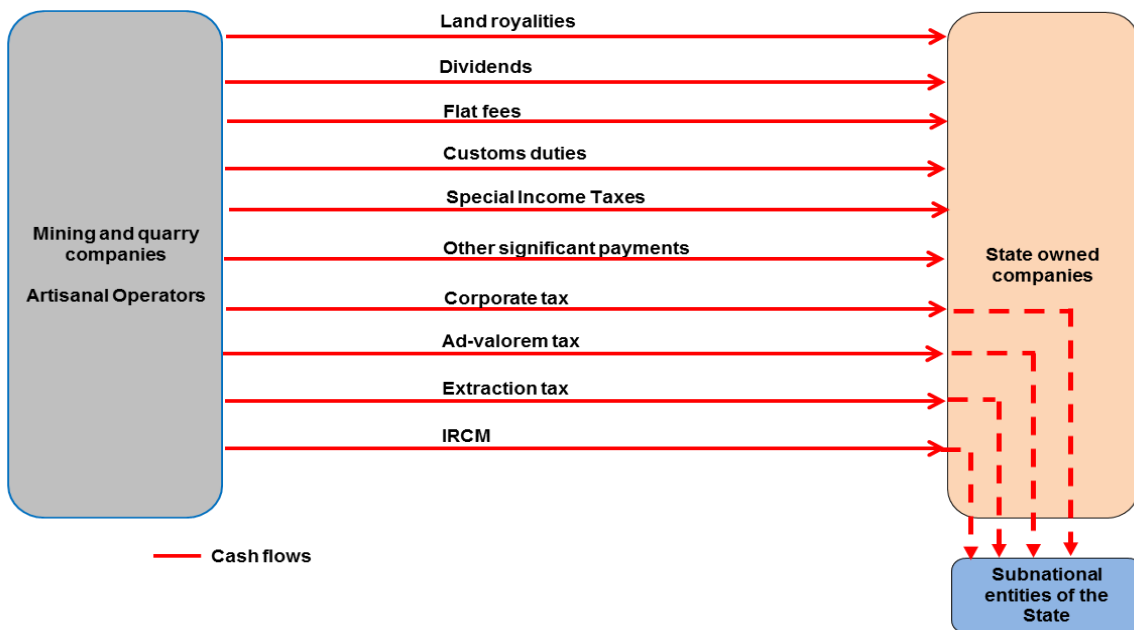
**In the hydrocarbons sector:**



**In the oil transport sector:**



**In the mining sector:**



### 3.5. Contribution of the extractive sector

#### 3.5.1. Contribution to the State Budget

According to the State Financial transactions Table for 2012, the main sources of revenue for Cameroon were as follows:

Indicators (In billion FCFA)	2012	Contribution on %
<b>Total revenues and donations</b>	<b>2 424,6</b>	
Oil Revenues	693,0	29%
Non-oil Revenues	1 675,6	69%
<i>Of which : Direct tax</i>	<i>471,0</i>	<i>20%</i>
<i>Special tax on oil products</i>	<i>97,0</i>	<i>4%</i>
<i>Other goods and services tax</i>	<i>720,2</i>	<i>30%</i>
<i>International trade taxes</i>	<i>294,1</i>	<i>12%</i>
<i>Non-tax Revenues</i>	<i>94,0</i>	<i>4%</i>
<i>Of which : Transit duties</i>	<i>7,7</i>	<i>0,3%</i>
Donations	56,0	2%

Source: GFOT 2012-Updated data, DGTCFM

The report does not show a separate line for mining revenues and therefore it is not possible to quantify the contribution of this sector from this report. Only oil revenues and transit duties are presented separately with respective contributions of 29% and 0.3% to the total amount of State revenues in the year 2012.

Based on the data collected for the purpose of the present reconciliation report, the contribution of the extractive sector to the budget revenues is as follows:

Indicators (In billion FCFA)	2012	Government revenues contribution in %
<b>Total Government revenues</b>	<b>2 424,6<sup>1</sup></b>	
<b>Budgetary revenues of oil sector</b>	<b>725,2</b>	<b>30%</b>
Transfers NHC – Mandate	532,4	22%
Oil corporation tax	165,8	7%
Other revenues	27,0	1%
<b>Budgetary revenues of transport sector</b>	<b>16,2</b>	<b>0,7%</b>
Transit duties	7,7	0,3%
Other revenues	8,5	0,3%
<b>Budgetary revenues of mining sector</b>	<b>0,8</b>	<b>-</b>
<b>Total budgetary revenues issued from extractive sector</b>	<b>742,2</b>	<b>31%</b>

The analysis of the contribution to the budget income shows that oil revenues presented in the GFOT 2012 include NHC-Mandate transfers from the commercialisation of State oil shares and the income tax. The reconciliation of this aggregate to the revenue data collected as part of this report, highlights a gap of FCFA 5.2 billion which is not recorded in the GFOT 2012. No variances were found in respect of transit duties.

<sup>1</sup> GFOT 2012, DGTCFM

### 3.5.2. Contribution to the GDP:

The contribution of the State revenues of as a percentage of GDP is detailed in the table below:

Indicators (In billion FCFA)	2012	Contribution in State revenues in %
<b>GDP at market prices</b>	<b>12 748<sup>1</sup></b>	
<b>Oil GDP</b>	<b>1 107<sup>2</sup></b>	<b>8,7%</b>
<i>Budgetary revenues – Oil sector</i>	725,2	5,7%
<i>Budgetary revenues – Transport sector</i>	16,2	0,1%
<i>Budgetary revenues – Mining sector</i>	0,9	-
<b>Total budgetary revenues from extractive sector</b>	<b>742,3</b>	<b>5,8%</b>

### 3.5.3. Contribution to Exports

According to exports data collected and reconciled, the exports of extractive sector amounted to FCFA 1 137.6 billion in 2012. Their contribution to the global exports of the country represented approximately 13.5% as calculated in the table below:

Exports 2012	Volume	Amount billion FCFA	% Total exports
<b>Total country exportats</b>		<b>2 828,9<sup>3</sup></b>	
<i>Crude oil exports</i>	20,4 million bbl.	1 135,6 <sup>4</sup>	40,1%
<i>Other minerals exports</i>	134,2 Kg	2,0	0,1%
<b>Total extractive sector exports</b>		<b>1 137,6</b>	<b>40,2%</b>

### 3.5.4. Contribution to Employment

According to the figures collected from the companies included in the reconciliation scope, the extractive sector employed 1,666<sup>5</sup> workers in 2012, 1,546 of whom are Cameroon nationals. Of these 1,125 work in the oil sector while 421 are employed in the mining sector. Details of the workforce by company are set out in Annex 4.

According to the figures published by NSI (National Statistics Institute), the number of workers employed in 2012 in the Hydrocarbons Extraction sector was 1,760 out of a total workforce of 8.8 million, which included 7.9 million workers in the informal sector. Based on the NSI data, the hydrocarbon sector employed 0.3% of all private sector workforce and 0.2% of the formal sector workforce in Cameroon.

The NSI figures do not therefore represent sectorial data for the mining industry. The data stated above are not complete and cannot therefore be taken into account for the calculation of this sector's contribution to employment.

<sup>1</sup> FMI Report n°13/279, p27, August 2013

<sup>2</sup> FMI Report n°13/279, p27, August 2013

<sup>3</sup> FMI Report n°13/279, p30, August 2013

<sup>4</sup> Reported exportation by companies in USD converted at the average exchange 1 Eur: 503,0736 FCFA

<sup>5</sup> Employees excluding CIMENCAM



## 3.6. Audit practices in Cameroon

### 3.6.1. Companies

The law in Cameroon requires oil and mining companies that meet certain criteria to certify their financial statements annually.<sup>1</sup> Based on the data collected, most companies in the hydrocarbons and mining sector are subsidiaries of multinational companies listed on the stock exchange and their financial statements are audited according to international standards.

This requirement also applies to the State owned company, NHC, whose accounts are subject to an annual audit by local auditors. The results of the audit are published in the annual reports of NHC and on its website<sup>2</sup>. By law, the Court of Auditors, can also audit NHC accounts. In addition to financial reporting, NHC also publishes data on production and transfers to the Treasury on its website.

### 3.6.2. Public Administration

The Court of Auditors is the competent authority for control of and ruling on public accounts as well as those of State companies and quasi-public companies. It has final judgement on decisions of last resort made by lower courts. Annual reports of the institution are available on its website<sup>3</sup>.

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<sup>1</sup> <http://www.ohada.com>

<sup>2</sup> <http://www.snh.cm/>

<sup>3</sup> <http://www.chambredescomptes.net>

## 4. Determination of the reconciliation scope

### 4.1. Selection of payment flows and other data

#### 4.1.1. Materiality criteria

In order to define which payments flows are significant, materiality was analysed based on the following categories of flows:

- ❖ Specific payments to the extractive sector

All identified specific payments in kind or in cash of extractive industries were included in the reconciliation scope without applying a materiality threshold.

The payments reported by extractive companies, other than those entities outside the reconciliation scope, were reconciled with the data reported by the State.

The identification was conducted based on the analysis of the regulation of the oil, transport oil and mining sectors.

- ❖ Common Law Taxes

All taxes that have generated payments in 2012 were included in the scope of reconciliation without applying a materiality threshold. Salary deductions and service taxes were however excluded following the guidelines of the Source Book.

- ❖ Social payments

These consist of all contributions made by extractive companies in respect of social projects for the purpose of promoting local development. This category is primarily relevant to: infrastructures in health, schools, roads, market gardening, as well as those supporting agriculture.

The objective has been to include all social payments made by extractive companies, regardless of their importance, through the process of unilateral disclosure by companies.

Payments taking the form of projects are reported by extractive companies on the basis of the carrying value of these projects in their accounts.

- ❖ Other significant payment flows

To avoid any omissions which might be considered as significant, a line entitled "Other significant payments" has been included in the reporting templates for mining companies to report any significant payment flows which are not explicitly identified in the reporting templates.

- ❖ Sub-national transfers

All sub-national transfers identified among extractive revenues have been included in the 2012 EITI scope using the unilateral disclosure procedure of government (DGTCP).

- ❖ Production et exports

The decision was made to include data on volumes and values of production and exports in the scope of the report.

#### 4.1.2. Flows scope

According to the materiality criteria defined by the EITI Committee, 44 payment flows have been retained in the reconciliation scope. These flows are detailed as follows:

##### ❖ Payments in Kind

The flows of in kind payment that have been identified are payable to NHC. These payments are detailed as follows:

Ref RT	Flows	Definition
1,2,3	NHC-State share of oil	NHC-State share constitutes the share of hydrocarbon production allocated to State remuneration. The % of shares related to NHC-State are set out in the association / concession contracts (Art.14 of Petroleum Code).
4,5,6	NHC-Associate share of oil	NHC-Operation can hold interests directly in oil field. Shares of NHC-associate are the remuneration of NHC-Operations within the framework of the association.
7,8,9	NHC-State share of oil sold by NHC	Quantities of Oil State share commercialised and collected by NCH.

##### ❖ Cash payments

Payment flows in cash are payable to the public administrations and State Companies, i.e. the NHC. We counted 35 cash payments as detailed below:

Ref. RT	Payment Flows	Definition
<b>Transfers from NHC to Treasury</b>		
10	Directs Transfers from NHC to Treasury	Transfers made directly to the Treasury under: <ul style="list-style-type: none"> <li>- the equivalent of commercialisation of State shares;</li> <li>- repayment of dues, fees and other flows received by NHC as part of its mandate.</li> </ul>
11	Indirect Transfers from NHC to Treasury (NHC Direct intervention)	Transfers made indirectly to the Treasury under: <ul style="list-style-type: none"> <li>- the equivalent of commercialisation of the State's share;</li> <li>- Repayment of dues, fees and other flows received by NHC as part of its mandate.</li> </ul> <p>These transfers are made by NHC upon the Treasury's request to cover the expenses of the State.</p>
12	NHC Dividends	These dividends are paid by NHC to the State of Cameroon as sole shareholder of the company.
<b>Oil companies payments to NHC</b>		
13	Proportional mining Royalty	The amount that allows every partner engaged in the process of oil production to benefit from a guaranteed percentage of the mining rent each year as defined in the contract. This royalty can be negative or positive. The percentage of the total production available from the defined zone (area). It depends on the daily average of the total production of the defined zone for one calendar month. It is due monthly and its rate is specified in the concession contract. It can be settled in kind or in cash (Art. 92 of the Petroleum Code).
14	Royalty proportional to the production	The percentage of the total production available from the defined zone (area). It depends on the daily average of the total production of the defined zone for one calendar month. It is due monthly and its rate is specified in the concession contract. It is settled in kind or in cash.
15	Negative proportional mining Royalty	When the mining fee is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. (Art. 92 of the Petroleum Code).
16	Signature bonus	Bonus paid to the State upon conclusion of an oil contract. (Art 97 of the Petroleum Code)
17	Production bonus	Bonus paid to the State in proportion to the hydrocarbons quantities produced. (Art 97 of the Petroleum Code)

Ref. RT	Payment Flows	Definition
18	Additional Petroleum tax	This is an additional levy calculated on the profits derived from petroleum operations. The calculation methods are set out in the contracts and can be over 50% (Art 98 of Petroleum Code).
19	Training Expenses	This relates to amounts actually spent by oil companies for the professional training of the locals towards any type of qualifications. This is allocated to people who are not employees of these oil companies (Art 12 of Petroleum Code and oil contract dispositions).
20	Hydrocarbons Transportation taxes	These are taxes or fees due upon the transport of hydrocarbons and as set out in Art 103 of the Petroleum Code.
21	Dividends paid to NHC	These dividends are paid to NHC Operation in return for its share in the oil companies' capital.
<b>Other payment flows</b>		
22	Corporation Tax (oil and non-oil)	Corporation tax is due on net profits realised from all research and exploitation activities. (Art. 2 CGI, Art.95 of Mining Code, Art. 93 of Petroleum Code).
23	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	A fee paid to the Public Treasury for the attribution, renewal or transfer of a permit, mining or quarry title for research or exploitation of minerals (Art.90 of Petroleum Code, Art.90 of Mining Code)
24	Land royalties	This is an annual tax depending on the area used and paid by the holders of oil contracts (Art.91 of Petroleum Code, Art.91 of Mining Code)
25	Ad Valorem Tax	Minerals extracted from the earth within the national territory in relation to exploitation or research activities are subject to a proportional tax of the value of products extracted, known as ad valorem tax (Art. 92 of Mining Code).
26	Extraction Tax	Tax paid on every extraction of materials quarried based on the volume extracted. (Art 92 of Mining Code)
27	Special Income Tax (SIT)	This tax is equal to 15% of income applied on revenues of individuals or entities domiciled outside of Cameroon and used by companies which are established in Cameroon. (Art.225 of CGI).
28	Tax Penalties	These are payments made by extractive companies as a result of violations of tax laws. .
29	Customs duties	These are due on imports of equipment other than for exploitation purposes or oil production. This duty includes all taxes including VAT paid upon customs clearance (Art. 104 to 109 of Petroleum Code and Art. 99 of Mining Code).
30	Customs Penalties	These are payments made by extractive companies as a result of violations of Customs laws.
31	Other Penalties (non-compliance with the exploration/production program)	These are payments made by extractive companies as a result of violations of contractual clauses in oil contracts.
32	Pipeline Transit fees (COTCO)	These fees are paid to the Government in accordance with the contract on Pipeline Transit fees which relates to the passage of crude in the Chad-Cameroon pipeline. (Article 3 of Decree 2000/465 dated 30 June 2000). These fees are paid by COTCO to DGT.
33	Dividends paid to the Government	Dividends are paid by oil and mining companies to DGTFMC in return for direct state participation in the capital of companies. This item also includes dividends paid by NHC Operation
34	NEF Contribution	These contributions set out by Law N ° 90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of contribution to the National Employment Fund
35	CFC Contribution (Employer's contribution)	These contributions are set out by Law N°90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of contribution to the National Employment Fund.
36	Progressive bonus	All transactions on mining stocks are subject to a payment of a progressive bonus set by Prime Minister's decree on the proposal of the Minister for Mines and Geology Art 22 Law 2011/011 of 29 July 2010 amending the Mining Code).
37	Equity investment tax	This tax is due on shares and similar income and on revenues that may be considered as dividends. This tax can be considered as a substitute to income tax and withholding tax. The rate is 16.5% (Chapter 2 of Finance

Ref. RT	Payment Flows	Definition
		Law 2002/014 of 20 December 2002)
38	Inspection and control fee	These are fees paid by companies which are or may be dangerous to public health, agriculture, nature and the environment in general. The payment of these costs is made on the basis of the area occupied by these companies according to scale fixed by Law. (Art 22 of the Law 1998/ 015 of 14 July 1998)
39	Other material payments to the Government (over KUSD 100 / KFCFA 55 000)	All payments not stipulated in the reporting template representing an amount of FCFA 55 million or more. (USD 100 000).

❖ Social payments

As part of social responsibility, mining companies may have to participate in development projects in municipalities hosting oil fields or mining projects. These contributions can be voluntary or non-voluntary as follows:

N°	Payments flows	Definition
40	Voluntary contributions to social projects	These consist of all contributions made by extractive companies in a bid to promote local development. These include: payments made by extractive companies to finance health infrastructure projects, schools, roads, truck farming and those supporting the initiatives of local communities.
41	Compulsory contributions to social projects	These relate to all mandatory contributions made by extractive companies in respect of agreements in relation to Local Development. These include primarily: payments made by extractive companies to finance health infrastructure projects, school, road, truck farming and those supporting the actions of local communities, compensations other than those direct compensations to individuals.

❖ Sub-national payments

Law 2007-006 of 26 December 2007 which sets out the State's financial system makes the Public Treasury account the only account which have monopoly over collection of revenue and the State Treasury, including those of decentralised local authorities and other legal Public entities.

The current legislation provides a mechanism for sharing revenues from the extractive sector with sub-national and local populations by virtue of:

Section 89 of the Mining Code which provides for compensation of communities affected by mining operations. The amount of compensation is levied on the ad valorem tax and on the tax on the extraction of quarry products. The rates and terms of compensation are as follows:

- 10% of tax is allocated to the local population; and
- 15% of tax is allocated to the benefit of local authorities within the territorial jurisdiction.

Article 2 of Decree 2007-1139 dated 3 September 2007 which introduced the distribution of additional cents charged on Corporation Tax and IRCM collected from mining companies at 10%, as follows:

- 10% to the benefit of the State;
- 20% allocated to the special fund of inter-communal intervention (FEICOM); and
- 70% allocated to of municipalities and urban communities.

An analysis of the payment mechanism of these taxes and the process of their retrocession to regions indicates that:

- the reporting entities settle the payment of these fees directly to DGT or to the Treasury, and the amounts are credited to the beneficiaries' accounts. The funds are subsequently made available to municipalities and mayors by the Treasury; and
- the allocation of revenues received are is not detailed by type and by company, but is made in aggregated form.

Therefore, these payments amounting to FCFA 1 billion, i.e. (0.1%) of total revenues of the extractive sector have not been included within the reconciliation scope. However, these transfers have been integrated in the 2012 EITI report through unilateral disclosure of the Government (DGI and DGTCFM).

N°	Payments flows	Definition
42,43 and 44	Sub-national transfers	These are retrocessions made by the Treasury in relation to income tax, IRCM, extractive taxes and ad valorem tax to residents, municipalities and FEICOM according to the percentages set by legislation.

❖ Bartering arrangements

According to the information collected and interviews held with the government focal points, no barter transactions or infrastructure projects in accordance with EITI Requirements have taken place or were ongoing in 2012.

## 4.2. Extractive companies involved in the EITI reconciliation

### 4.2.1. Hydrocarbons sector

All operators in the oil blocks under exploitation or under exploration were included in the scope of conciliation. NHC was also included in the reconciliation scope of this report.

Partner companies were not included in the scope of this report given that contributions in Concession Contracts or Shared Production Contracts are paid to the State by direct operators nominated in these contracts.

Based on the scoping study, 14 companies were selected by the EITI committee for the 2012 reconciliation exercises. These companies are listed below:

Companies	
State owned company	1. NHC
Companies in production	2. Perenco Rio Del Rey
	3. Perenco Cameroon
	4. Addax Petroleum Cameroon Company
	5. Noble Energy Cameroon Ltd
	6. Rodeo Development Ltd (Currently Gas of Cameroon)
Companies in exploration	7. Addax Petroleum Cam Ltd
	8. Euroil Ltd
	9. Murphy Oil (pour Sterling Energy)
	10. Kosmos Energy
	11. Glencore Exploration Cameroon
	12. Yang Chang Logone
	13. Dana Petroleum
	14. Perenco Oil & Gas Cameroun (*)

(\*)PERENCO Cameroon Oil & Gas is a branch of Perenco Cameroon ceased activities in 2011. In 2012, she had to pay Special Income Tax related to the financial year 2011. For this only reason it is within the scope 2012.

All data provided by the above listed companies have been reconciled to the amounts reported by the State with the exception of social payments that are not paid directly to the State and which have been subject to unilateral disclosure by companies.

Details on companies included in the reconciliation scope are listed in Annex 1 of this report.

#### 4.2.2. Oil transportat sector

Cameroon Oil Transportation Company (COTCO) is the only company operating in the oil transport sector and was selected in the reconciliation scope.

#### 4.2.3. Mining sector

The EITI Committee included all revenues from Companies holding a permit in the scope of this report. Revenues from artisanal mining were also included through CAPAM. The list of entities retained in the scope is presented in Annex 1 of this report.

Given the limited level of contribution of the mining sector, only companies holding exploitation permits and CAPAM were retained in the scope of this report. Data on mining companies in the research or exploration phase are sourced solely from the State disclosures.

Based on the scoping study, seven (7) companies were selected by the EITI Committee for the 2012 reconciliation exercise:

1. Geovic	5. Cimencam*
2. C&K Mining	6. Razel*
3. ROCAGLIA	7. CAM IRON
4. CAPAM	

(\*)Given the secondary importance of mining in quarry companies, only the payment flows specific to this sector were retained in the scope of this report. The taxes of Common Law were therefore excluded.

### 4.3. Government Agencies involved in the EITI reconciliation

Based on the scoping study of extractive companies and flow payments selected for 2012, five administration and Government Agencies involved in the collection of various payment streams were requested to send returns:

Government agencies	
Public administrations	Government companies
1. The Directorate-General of Taxes – DGT	5. The National Hydrocarbons Company - NHC
2. The Directorate-General of Treasury and the Financial and Monetary Cooperation - DGTFMC	
3. The Directorate-General of Customs - DGC	
4. The Ministry of Industry, Mines and Technological Development - MINMITD	

## **5. RECONCILIATION RESULTS**

We present below detailed results of our reconciliation exercise, as well as the differences found between the amounts paid by extractive companies and the amounts received by Government Agencies.

We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

### **5.1. Reconciliation of in kind payments**

#### **5.1.1. Reconciliation by Extractive Companies**

The tables below summarise the differences between in kind payments reported by extractive companies and the receipts reported by NHC.

The tables include consolidated quantities based on the Reporting Templates made by every extractive company and Government Agency. Detailed reconciliation reports for each company are included in Annex 8.



The differences between in kind payments reported by oil companies and NHC – Mandate are detailed as below:

*In bbl.*

No.	Company	Initial volumes			Adjustments			Final volumes		
		Companies	NHC	Difference	Companies	NHC	Difference	Companies	NHC	Difference
1	Perenco Rio Del Rey	9 651 563	9 645 495	6 068	-	-	-	9 651 563	9 645 495	6 068
2	Perenco Cameroun	1 208 673	1 207 730	943	-	-	-	1 208 673	1 207 730	943
3	Addax Petroleum Cam Company	3 929 472	3 929 105	367	-	-	-	3 929 472	3 929 105	367
<b>Total</b>		<b>14 789 708</b>	<b>14 782 330</b>	<b>7 378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14 789 708</b>	<b>14 782 330</b>	<b>7 378</b>

The differences between in kind payments reported by oil companies and NHC - Operations are detailed as below:

*In bbl.*

No.	Company	Initial volumes			Adjustments			Final volumes		
		Companies	NHC	Difference	Companies	NHC	Difference	Companies	NHC	Difference
1	Perenco Cameroun	426 300	426 112	188	-	-	-	426 300	426 112	188
<b>Total</b>		<b>426 300</b>	<b>426 112</b>	<b>188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>426 300</b>	<b>426 112</b>	<b>188</b>

### 5.1.2. In kind payments reconciliation

The table below shows the total quantities of oil reported by extractive companies and NHC-Mandate, taking into account all adjustments:

*In bbl.*

No.	Payment flows	Initial volumes			Adjustments			Final volumes		
		Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
1	NHC-State share of Oil produced	14 789 708	14 782 330	7 378	-	-	-	14 789 708	14 782 330	7 378
<b>Total</b>		<b>14 789 708</b>	<b>14 782 330</b>	<b>7 378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14 789 708</b>	<b>14 782 330</b>	<b>7 378</b>

The table below shows the total quantities of oil reported by extractive companies and NHC-Operation, taking into account all adjustments:

*In bbl.*

No.	Payment flows	Initial volumes			Adjustments			Final volumes		
		Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
1	NHC-Associate share of Oil produced	426 300	426 112	188	-	-	-	426 300	426 112	188
<b>Total</b>		<b>426 300</b>	<b>426 112</b>	<b>188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>426 300</b>	<b>426 112</b>	<b>188</b>

## **5.2. Reconciliation of cash payments**

### **5.2.1. Reconciliation by Extractive Companies**

These tables below give a summary of the differences between the payments reported by Extractive Companies and revenue reported by Government Agencies.

The tables include consolidated figures based on the Reporting Templates made by every Oil Company and Government Agency, the adjustments made by us following our reconciliation work, and the residual, unreconciled differences. Detailed reconciliation reports for each company are included in Annex 8.

❖ Oil sector

Reconciliation of payments paid by NHC- Mandate to the Government are detailed in the table below:

In FCFA

No.	Company	Initial amounts			Adjustments			Final amounts		
		NHC	Government	Difference	NHC	Government	Difference	NHC	Government	Difference
1	NHC-Mandate	532 383 068 269	532 375 175 402	7 892 867	-	-	-	532 383 068 269	532 375 175 402	7 892 867
<b>Total</b>		<b>532 383 068 269</b>	<b>532 375 175 402</b>	<b>7 892 867</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>532 383 068 269</b>	<b>532 375 175 402</b>	<b>7 892 867</b>

Reconciliation of flow payments paid by oil companies (including NHC- Operation) to the Government are detailed below:

In FCFA

No.	Company	Initial amounts			Adjustments			Final amounts		
		Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
1	NHC	20 564 506 924	20 562 798 693	1 708 231	21 300 000	82 379 881	(61 079 881)	20 585 806 924	20 645 178 574	(59 371 650)
2	Perenco Rio Del Rey	89 727 412 690	88 414 701 022	1 312 711 668	(2 506 881 437)	(1 018 774 479)	(1 488 106 958)	87 220 531 253	87 395 926 543	(175 395 290)
3	Perenco Cameroun	13 235 413 051	12 311 307 949	924 105 102	(1 168 632 616)	53 976 861	(1 222 609 477)	12 066 780 435	12 365 284 810	(298 504 375)
4	Perenco Oil & Gas Cameroun	494 046 006	495 849 080	(1 803 074)	-	(1 825 139)	1 825 139	494 046 006	494 023 941	22 065
5	Addax Petroleum Cam Company	67 690 250 398	67 693 843 653	(3 593 255)	-	-	-	67 690 250 398	67 693 843 653	(3 593 255)
6	Euroil Ltd	71 901 387	42 787 778	29 113 609	(838 419)	28 275 190	(29 113 609)	71 062 968	71 062 968	-
7	Noble Energy Cameroon LTD	208 656 758	223 480 667	(14 823 909)	(953 515)	14 025 557	(14 979 072)	207 703 243	237 506 224	(29 802 981)
8	ADDAX Petroleum Cameroon Limited	988 922 415	1 007 442 737	(18 520 322)	-	2 667 625	(2 667 625)	988 922 415	1 010 110 362	(21 187 947)
9	Murphy	12 985 336	-	12 985 336	-	-	-	12 985 336	-	12 985 336
10	Rodeo Development LTD	785 641 320	843 070 163	(57 428 843)	29 781 513	(9 239 404)	39 020 917	815 422 833	833 830 759	(18 407 926)
11	Kosmos Energy	564 549 657	579 697 005	(15 147 348)	9 368 502	(9 663 500)	19 032 002	573 918 159	570 033 505	3 884 654
12	Glencore Exploration Cameroon	1 454 618 595	1 456 646 049	(2 027 454)	11 081 637	9 054 123	2 027 514	1 465 700 232	1 465 700 172	60
13	Yang Chang Logone	30 935 519	33 174 802	(2 239 283)	-	-	-	30 935 519	33 174 802	(2 239 283)
14	Dana Petroleum	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>195 829 840 056</b>	<b>193 664 799 598</b>	<b>2 165 040 458</b>	<b>(3 605 774 335)</b>	<b>(849 123 285)</b>	<b>(2 756 651 050)</b>	<b>192 224 065 721</b>	<b>192 815 676 313</b>	<b>(591 610 592)</b>

Reconciliation of payments paid by oil companies to NHC-Operation are detailed in the table below:

In FCFA

No.	Company	Initial amounts			Adjustments			Final amounts		
		Companies	NHC	Difference	Companies	NHC	Difference	Companies	NHC	Difference
1	Perenco Rio Del Rey	14 086 060 800	14 086 060 800	-	-	-	-	14 086 060 800	14 086 060 800	-
2	Perenco Cameroun	1 509 220 800	1 509 220 800	-	-	-	-	1 509 220 800	1 509 220 800	-
3	Addax Petroleum Cam Company	25 153 680 000	25 153 680 000	-	-	-	-	25 153 680 000	25 153 680 000	-
<b>Total</b>		<b>40 748 961 600</b>	<b>40 748 961 600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40 748 961 600</b>	<b>40 748 961 600</b>	<b>-</b>

Reconciliation of payments paid by oil companies to NHC-Mandate are detailed in the table below:

In FCFA

No.	Company	Initial amounts			Adjustments			Final amounts		
		Companies	NHC	Difference	Companies	NHC	Difference	Companies	NHC	Difference
1	Perenco Rio Del Rey	(11 778 477 289)	(11 778 476 786)	-503	-	-	-	(11 778 477 289)	(11 778 476 786)	(503)
2	Perenco Cameroun	4 594 713 056	4 594 713 056	-	-	-	-	4 594 713 056	4 594 713 056	-
3	Addax Petroleum Cam Company	(12 808 687 002)	(12 715 035 504)	(93 651 498)	-	-	-	(12 808 687 002)	(12 715 035 504)	(93 651 498)
4	ADDAX Petroleum Cameroon Limited	93 640 933	-	93 640 933	-	-	-	93 640 933	-	93 640 933
5	Kosmos Energy	503 073 600	503 073 600	-	-	-	-	503 073 600	503 073 600	-
6	Yang Chang Logone	100 614 720	100 614 720	-	-	-	-	100 614 720	100 614 720	-
7	Dana Petroleum	1 509 220 800	1 509 220 800	-	-	-	-	1 509 220 800	1 509 220 800	-
<b>Total</b>		<b>(17 785 901 182)</b>	<b>(17 785 890 114)</b>	<b>(11 068)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17 785 901 182)</b>	<b>(17 785 890 114)</b>	<b>(11 068)</b>

❖ Oil transport sector

Reconciliation of payments paid by COTCO to the Government are detailed in the table below:

In FCFA

No.	Company	Initial amounts			Adjustments			Final amounts		
		COTCO	Government	Difference	COTCO	Government	Difference	COTCO	Government	Difference
	COTCO	15 754 831 006	16 169 853 398	(415 022 392)	13 642 433	-	13 642 433	15 768 473 439	16 169 853 398	(401 379 959)
<b>Total</b>		<b>15 754 831 006</b>	<b>16 169 853 398</b>	<b>(415 022 392)</b>	<b>13 642 433</b>	<b>-</b>	<b>13 642 433</b>	<b>15 768 473 439</b>	<b>16 169 853 398</b>	<b>(401 379 959)</b>

Reconciliation of flow payments paid by COTCO to NHC-Operations are detailed in the table below:

*In FCFA*

No. Company	Initial amounts			Adjustments			Final amounts		
	COTCO	NHC	Difference	COTCO	NHC	Difference	COTCO	NHC	Difference
COTCO	4 444 708 079	4 444 708 079	-	-	-	-	4 444 708 079	4 444 708 079	-
<b>Total</b>	<b>4 444 708 079</b>	<b>4 444 708 079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 444 708 079</b>	<b>4 444 708 079</b>	<b>-</b>

❖ **Mining sector**

Reconciliation of payments paid by Mining companies to the Government are detailed in the table below:

*In FCFA*

No. Company	Initial amounts			Adjustments			Final amounts		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
1 Geovic	74 551 675	75 677 399	- 1 125 724	1 125 724	-	1 125 724	75 677 399	75 677 399	-
2 C&K Mining	-	114 831 195	-114 831 195	-	-	-	-	114 831 195	(114 831 195)
3 ROCAGLIA	144 760 657	64 811 536	79 949 121	-115 658 889	-	(115 658 889)	29 101 768	64 811 536	(35 709 768)
4 CAPAM	6 689 606	3 515 731	3 173 875	-5 263 722	-	(5 263 722)	1 425 884	3 515 731	(2 089 847)
5 Cimencam	118 800 017	14 557 798 903	-14 438 998 886	-	- 14 438 998 882	14 438 998 882	118 800 017	118 800 021	(4)
6 Razel	88 480 190	2 026 383 829	-1 937 903 639	11 392 936	-1 926 511 923	1 937 904 859	99 873 126	99 871 906	1 220
7 CAM IRON	113 245 401	78 842 160	34 403 241	851 563	35 254 004	(34 402 441)	114 096 964	114 096 164	800
<b>Total</b>	<b>546 527 546</b>	<b>16 921 860 753</b>	<b>(16 375 333 207)</b>	<b>(107 552 388)</b>	<b>- 16 330 256 801</b>	<b>16 222 704 413</b>	<b>438 975 158</b>	<b>591 603 952</b>	<b>(152 628 794)</b>

### 5.2.2. Reconciliation of cash payments

The tables below summarise the global amounts of fees and tax reported by Government agencies and extractive companies after adjustments.

#### ❖ Oil sector

Reconciliation of payments paid by NHC-Mandate to the Government are detailed in the table below:

*In FCFA*

N°	Payment flows	Initial amounts			Adjustments			Final amounts		
		NHC	Government	Difference	NHC	Government	Difference	NHC	Government	Difference
1	Directs Transfers from NHC to Treasury	390 306 000 000	390 306 000 000	-	-	-	-	390 306 000 000	390 306 000 000	-
2	Indirect Transfers from NHC to Treasury (NHC Direct intervention)	142 077 068 269	142 069 175 402	7 892 867	-	-	-	142 077 068 269	142 069 175 402	7 892 867
	<b>Total</b>	<b>532 383 068 269</b>	<b>532 375 175 402</b>	<b>7 892 867</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>532 383 068 269</b>	<b>532 375 175 402</b>	<b>7 892 867</b>

Reconciliation of payments paid by oil companies (including NHC-Operations) to the Government are detailed in the table below:

*In FCFA*

N°	Payment flows	Initial amounts			Adjustments			Final amounts		
		Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
1	Corporation Tax (oil and non-oil)	165 834 929 137	165 753 371 523	81 557 614	-	81 557 614	(81 557 614)	165 834 929 137	165 834 929 137	-
2	Flat fees (including fees paid for allocation or renewal of permit)	124 082 150	-	124 082 150	-	124 082 150	(124 082 150)	124 082 150	124 082 150	-
3	Land royalties	333 821 986	454 587 675	(120 765 689)	21 300 000	(107 451 025)	128 751 025	355 121 986	347 136 650	7 985 336
4	Special Income Tax	15 062 943 152	16 651 217 503	(1 588 274 351)	38 435 372	(1 539 262 920)	1 577 698 292	15 101 378 524	15 111 954 583	(10 576 059)
5	Tax Penalties	586 074 381	-	586 074 381	-	585 842 131	(585 842 131)	586 074 381	585 842 131	232 250
6	Customs duty	4 619 025 883	5 228 409 054	(609 383 171)	11 081 637	(1 825 139)	12 906 776	4 630 107 520	5 226 583 915	(596 476 395)
7	Dividends paid to the Government	5 000 000 000	4 175 000 000	825 000 000	-	825 000 000	(825 000 000)	5 000 000 000	5 000 000 000	-
8	NEF Contribution	231 964 963	227 357 042	4 607 921	-	2 822 342	(2 822 342)	231 964 963	230 179 384	1 785 579
9	CFC Contribution (Employer's contribution)	466 640 303	341 526 916	125 113 387	(120 304 347)	(73 227)	(120 231 120)	346 335 956	341 453 689	4 882 267
10	Tax on Income from Movable Capital (IRCM)	13 514 674	833 329 885	(819 815 211)	-	(819 815 211)	819 815 211	13 514 674	13 514 674	-
11	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	3 556 843 427	-	3 556 843 427	(3 556 286 997)	-	(3 556 286 997)	556 430	-	556 430
	<b>Total</b>	<b>195 829 840 056</b>	<b>193 664 799 598</b>	<b>2 165 040 458</b>	<b>(3 605 774 335)</b>	<b>(849 123 285)</b>	<b>(2 756 651 050)</b>	<b>192 224 065 721</b>	<b>192 815 676 313</b>	<b>(591 610 592)</b>

Reconciliation of flow payments paid by Oil companies to NHC- Operations are detailed in the table below:

*In FCFA*

° Payment flows	Initial amounts			Adjustments			Final amounts		
	Companies	NHC	Difference	Companies	NHC	Difference	Companies	NHC	Difference
Dividends paid to NHC	40 748 961 600	40 748 961 600	-	-	-	-	40 748 961 600	40 748 961 600	-
<b>Total</b>	<b>40 748 961 600</b>	<b>40 748 961 600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40 748 961 600</b>	<b>40 748 961 600</b>	<b>-</b>

Reconciliation of flow payments paid by Oil companies to the NHC- Mandate are detailed in the table below:

*In FCFA*

N° Payment flows	Initial amounts			Adjustments			Final amounts		
	Companies	NHC	Difference	Companies	NHC	Difference	Companies	NHC	Difference
1 Proportional mining Royalty	4 939 482 474	15 736 427 451	(10 796 944 977)	11 141 714 395	344 787 529	10 796 926 866	16 081 196 869	16 081 214 980	(18 111)
2 Royalty proportional to the production	-	344 787 529	(344 787 529)	-	(344 787 529)	344 787 529	-	-	-
3 Negative proportional mining Royalty	(24 931 933 709)	(36 073 655 147)	11 141 721 438	(11 141 714 395)	-	(11 141 714 395)	(36 073 648 104)	(36 073 655 147)	7 043
4 Signature bonus	2 012 294 400	2 012 294 400	-	-	-	-	2 012 294 400	2 012 294 400	-
5 Training Expenses	194 255 653	194 255 653	-	-	-	-	194 255 653	194 255 653	-
<b>Total</b>	<b>(17 785 901 182)</b>	<b>(17 785 890 114)</b>	<b>(11 068)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17 785 901 182)</b>	<b>(17 785 890 114)</b>	<b>(11 068)</b>

## Oil transport sector

Reconciliation of flow payments from COTCO to the Government are detailed in the table below:

*In FCFA*

N° Payment flows	Initial amounts			Adjustments			Final amounts		
	COTCO	Government	Difference	COTCO	Government	Difference	COTCO	Government	Difference
1 Corporation Tax (oil and non-oil )	4 682 312 649	4 682 312 649	-	-	-	-	4 682 312 649	4 682 312 649	-
2 Special Income Tax	2 489 696 573	2 489 703 575	(7 002)	-	-	-	2 489 696 573	2 489 703 575	(7 002)
3 Customs duty	513 735 848	881 451 466	(367 715 618)	-	-	-	513 735 848	881 451 466	(367 715 618)
4 Tax Penalties	-	181 016	(181 016)	-	-	-	-	181 016	(181 016)
5 Pipeline Transit fees (COTCO)	7 745 531 001	7 745 481 002	49 999	-	-	-	7 745 531 001	7 745 481 002	49 999
6 Contributions FNE	85 004 465	84 532 934	471 531	(471 531)	-	(471 531)	84 532 934	84 532 934	-
7 CFC Contribution (Employer's contribution)	112 685 347	126 799 311	(14 113 964)	14 113 964	-	14 113 964	126 799 311	126 799 311	-
8 Tax on Income from Movable Capital (IRCM)	19 918 564	19 918 564	-	-	-	-	19 918 564	19 918 564	-
9 Inspection and control fees	105 946 559	139 472 881	(33 526 322)	-	-	-	105 946 559	139 472 881	(33 526 322)
<b>Total</b>	<b>15 754 831 006</b>	<b>16 169 853 398</b>	<b>(415 022 392)</b>	<b>13 642 433</b>	<b>-</b>	<b>13 642 433</b>	<b>15 768 473 439</b>	<b>16 169 853 398</b>	<b>(401 379 959)</b>

Reconciliation of payments paid by COTCO to NHC- Operations are detailed in the table below:

*In FCFA*

N° Payment flows	Initial amounts			Adjustments			Final amounts		
	COTCO	NHC	Difference	COTCO	NHC	Difference	COTCO	NHC	Difference
Dividends paid to NHC	4 444 708 079	4 444 708 079	-	-	-	-	4 444 708 079	4 444 708 079	-
<b>Total</b>	<b>4 444 708 079</b>	<b>4 444 708 079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 444 708 079</b>	<b>4 444 708 079</b>	<b>-</b>

❖ **Mining sector**

The table below shows the total flow payments reported by Mining Companies to Government Entities:

*In FCFA*

N° Payment flow	Initial amounts			Adjustments			Final amounts		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
1 Corporation Tax (oil and non-oil )	-	21 665 051	(21 665 051)	-	-	-	-	21 665 051	(21 665 051)
2 Flat fees (including fees paid for allocation or renewal of permit)	66 417 000	200 000	66 217 000	-	66 416 200	(66 416 200)	66 417 000	66 616 200	(199 200)
3 Land royalties	29 769 071	84 231 010	(54 461 939)	-	(56 877 290)	56 877 290	29 769 071	27 353 720	2 415 351
4 Ad Valorem Tax	1 425 884	74 826 393	(73 400 509)	-	-	-	1 425 884	74 826 393	(73 400 509)
5 Extraction Tax	181 458 395	192 418 226	(10 959 831)	11 392 936	(600 019)	11 992 955	192 851 331	191 818 207	1 033 124
6 Customs duty	67 170 704	16 466 448 759	(16 399 278 055)	1 125 724	(16 333 695 692)	16 334 821 416	68 296 428	132 753 067	(64 456 639)
7 Customs penalties	-	5 500 000	(5 500 000)	-	(5 500 000)	5 500 000	-	-	-
8 NEF Contribution	32 714 656	30 635 716	2 078 940	(1 860 437)	-	(1 860 437)	30 854 219	30 635 716	218 503
9 CFC Contribution (Employer's contribution)	48 827 947	45 935 598	2 892 349	(2 551 722)	-	(2 551 722)	46 276 225	45 935 598	340 627
10 Inspection and control fees	3 085 000	-	3 085 000	-	-	-	3 085 000	-	3 085 000
11 Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	115 658 889	-	115 658 889	(115 658 889)	-	(115 658 889)	-	-	-
<b>Total</b>	<b>546 527 546</b>	<b>16 921 860 753</b>	<b>(16 375 333 207)</b>	<b>(107 552 388)</b>	<b>(16 330 256 801)</b>	<b>16 222 704 413</b>	<b>438 975 158</b>	<b>591 603 952</b>	<b>(152 628 794)</b>



### 5.2.3. Adjustments

#### a. For Extractive companies

Adjustments to extractive company payments are detailed as follows:

Adjustments to Extractive companies payments	FCFA
Taxes paid but reported outside the reconciliation scope (a)	(3 717 371 226)
Taxes incorrectly reported (amounts and description) (b)	(84 692 837)
Taxes paid but reported outside the reconciliation period (c)	(15 128 397)
Taxes paid but not reported (d)	117 508 170
<b>Total</b>	<b>(3 699 684 290)</b>

(a) These are payments reported which fall outside the 2012 EITI reconciliation scope. All these payments were reported by the extractive companies as "Other material payments". We present the main adjustments in the table below by tax:

Payment flows	FCFA
Income tax	(3 452 729 214)
Other taxes outside the reconciliation	(115 658 889)
VAT	(103 557 783)
CFC Contribution (Employer's contribution)	(42 270 759)
NEF Contribution	(2 201 066)
Special Income Tax	(953 515)
<b>Total</b>	<b>(3 717 371 226)</b>

Adjustments detailed by company are as follows:

Company	FCFA
Perenco Rio Del Rey	(2 423 027 019)
Perenco Cameroun	(1 171 656 209)
ROCAGLIA	(115 658 889)
CAPAM	(5 263 722)
Noble Energy Cameroon LTD	(953 515)
Kosmos Energy	(811 872)
<b>Total</b>	<b>(3 717 371 226)</b>

(b) These are differences between the total shown in the templates and details provided by company or the amount of the receipt. These adjustments were made on the basis of receipts and/or confirmations from companies. These adjustments are detailed by tax as follows:

Payment flows	FCFA
CFC Contribution (Employer's contribution)	(84 692 837)
<b>Total</b>	<b>(84 692 837)</b>

Adjustments by company are detailed below:

Company	FCFA
Perenco Rio Del Rey (1)	(83 854 418)
Euroil Ltd	(838 419)
<b>Total</b>	<b>(84 692 837)</b>

(1) Perenco Rio Del Rey reported the total amount of CFC Contribution. So we deducted the amount related to wages.

(c) These are payments reported, but which fall outside the reconciliation period, i.e. before 1 January 2012 or after 31 December 2012. These adjustments are detailed in the table below:

Payment flows	FCFA
NEF Contribution	(11 750 665)
CFC Contribution (Employer's contribution)	(2 804 732)
Special Income Tax	(573 000)
<b>Total</b>	<b>(15 128 397)</b>

Adjustments by company are detailed as follows:

Company	FCFA
COTCO	(9 880 838)
CAM IRON	(4 674 559)
Perenco Cameroun	(573 000)
<b>Total</b>	<b>(15 128 397)</b>

(d) These are payment flows made by extractive companies but which were not reported. These cash flows, initially declared by financial authorities, have subsequently been confirmed by the relevant extractive companies. These adjustments by tax are as follows:

Payment flows	FCFA
Special Income Tax	39 961 887
Land royalties	21 300 000
CFC Contribution (Employer's contribution)	21 026 223
Customs duty	12 207 361
NEF Contribution	11 619 763
Extraction Tax	11 392 936
<b>Total</b>	<b>117 508 170</b>

Adjustments by company are as below:

Company	FCFA
Rodeo Development LTD	29 781 513
COTCO	23 523 271
NHC	21 300 000
Razel	11 392 936
Glencore Exploration Cameroon	11 081 637
Kosmos Energy	10 180 374
CAM IRON	5 526 122
Perenco Cameroun	3 596 593
Geovic	1 125 724
<b>Total</b>	<b>117 508 170</b>

## b. For Government Agencies

We set out in the table below adjustments made to Government Agency payments:

Adjustments to Government payments	FCFA
Tax paid reported but outside the reconciliation scope (a)	(16 376 273 752)
Tax paid reported but outside the period covered (b)	(1 505 178 900)
Tax incorrectly reported (amount and detail) (c)	(512 475 541)
Amount doubling reported (d)	(139 049 172)
Tax not reported by Government (e)	1 353 597 279
<b>Total</b>	<b>(17 179 380 086)</b>

- (a) There are payments reported but which fall outside the 2012 EITI reconciliation scope. Details by tax are as follows:

Payment flows	FCFA
Customs Duties	(16 368 949 696)
Customs penalties	(5 500 000)
CFC Contribution (Employer's contribution)	(1 824 056)
<b>Total</b>	<b>(16 376 273 752)</b>

Adjustments by company are detailed as below:

Adjustments to Government payments	FCFA
Cimencam	(14 447 937 773)
Razel	(1 926 511 923)
Perenco Cameroun	(1 824 056)
<b>Total</b>	<b>(16 376 273 752)</b>

- (b) These are payments reported by DGT, but which fall outside the reconciliation period, i.e. before 1 January 2012 or after 31 December 2012. These adjustments are detailed below by tax and by company:

Payment flows	FCFA
Special Income Tax	(1 505 178 900)
<b>Total</b>	<b>(1 505 178 900)</b>

Adjustments to Government payments	FCFA
Perenco Rio Del Rey	(1 505 178 900)
<b>Total</b>	<b>(1 505 178 900)</b>

- (c) These adjustments are made after receiving and examining proof of payments and/or confirmation sent by Companies and Government Agencies. These adjustments are detailed by tax as below:

Payment flows	FCFA
Special Income Tax	(508 814 274)
Customs Duties	(1 825 139)
CFC Contribution (Employer's contribution)	(1 249 286)
Land Royalties	(809 090)
Extraction Tax	(600 019)
NEF Contribution	822 267
<b>Total</b>	<b>(512 475 541)</b>

Adjustments by company are as below:

Adjustments to Government payments	FCFA
Perenco Rio Del Rey	(403 013 867)
Rodeo Development LTD	(102 879 708)
Noble Energy Cameroon LTD	(3 830 431)
Perenco Oil & Gas Cameroun	(1 825 139)
Cimencam	(1 409 109)
Glencore Exploration Cameroon	(339 554)
NHC	822 267
<b>Total</b>	<b>(512 475 541)</b>

(d) These are payments reported twice by DGT. Details by company and tax are set out below:

Payment flows	FCFA
Special Income Tax	(129 385 672)
Land Royalties	(9 663 500)
<b>Total</b>	<b>(139 049 172)</b>

Adjustments to Government payments	FCFA
Perenco Rio Del Rey	(129 385 672)
Kosmos Energy	(9 663 500)
<b>Total</b>	<b>(139 049 172)</b>

(e) These are payment flows made by extractive companies but not reported by Government Entities. These adjustments are detailed by tax as follows:

Payment flows	Tax not reported by Government
Special Income Tax	1 073 500 548
Tax Penalties	116 457 509
Corporation Tax (oil and non-oil )	81 557 614
Customs Duties	35 254 004
Flat fees (including fees paid for allocation or renewal of permit)	23 275 000
Land royalties	13 367 625
Tax on Income from Movable Capital (IRCM)	5 184 789
CFC Contribution (Employer's contribution)	3 000 115
NEF Contribution	2 000 075
<b>Total</b>	<b>1 353 597 279</b>

Adjustments by company are as below:

Adjustments to Government payments	FCFA
Perenco Rio Del Rey	1 018 803 960
Rodeo Development LTD	93 640 304
NHC	81 557 614
Perenco Cameroun	55 800 917
CAM IRON	35 254 004
Euroil Ltd	28 275 190
Noble Energy Cameroon LTD	17 855 988
Cimencam	10 348 000
Glencore Exploration Cameroon	9 393 677
ADDAX Petroleum Cameroon Limited	2 667 625
<b>Total</b>	<b>1 353 597 279</b>

#### 5.2.4. Final unreconciled discrepancies

Following our adjustments, the total unreconciled discrepancies of payments amounted to FCFA (1 137 737 546). These unreconciled differences detailed by extractive company and by tax can be analysed as follows:

##### a. Final discrepancy by extractive company

No.	Company	Unreconciled discrepancies	Source of unreconciled discrepancies		
			Tax not reported by the extractive company	Tax not reported by the Government	Immaterial < 1 M FCFA
1	COTCO	(401 379 959)	(401 241 940)	-	(138 019)
2	Perenco Cameroun	(298 504 375)	(298 504 375)	-	-
3	Perenco Rio Del Rey	(175 395 793)	(175 395 317)	-	(476)
4	C&K Mining	(114 831 195)	(114 631 195)	-	(200 000)
5	NHC	(51 478 783)	(64 792 773)	13 313 990	-
6	ROCAGLIA	(35 709 768)	(42 801 157)	6 532 259	559 130
7	Noble Energy Cameroon LTD	(29 802 981)	(29 912 688)	-	109 707
8	ADDAX Petroleum Cameroon Limited	(21 187 947)	(21 187 947)	-	-
9	Rodeo Development LTD	(18 407 926)	(18 412 927)	-	5 001
10	Addax Petroleum Cam Company	(3 603 820)	(3 623 245)	-	19 425
11	Yang Chang Logone	(2 239 283)	(3 040 614)	-	801 331
12	CAPAM	(2 089 847)	(2 089 847)	-	-
13	Cimencam	(4)	-	-	(4)
14	Euroil Ltd	-	-	-	-
15	Dana Petroleum	-	-	-	-
16	Geovic	-	-	-	-
17	Glencore Exploration Cameroon	60	-	-	60
18	CAM IRON	800	-	-	800
19	Razel	1 220	-	-	1 220
20	Perenco Oil & Gas Cameroun	22 065	-	-	22 065
21	Kosmos Energy	3 884 654	-	2 760 307	1 124 347
22	Murphy	12 985 336	-	12 985 336	-
	<b>Total</b>	<b>(1 137 737 546)</b>	<b>(1 175 634 025)</b>	<b>35 591 892</b>	<b>2 304 587</b>

**a. Final discrepancy by tax**

	Tax	Unreconciled discrepancies	Source of unreconciled discrepancies		
			Tax not reported by the extractive company	Tax not reported by the Government	Immaterial < 1 M FCFA
	<b>In-kind payments</b>	<b>7 566</b>	-	-	<b>7 566</b>
NHC-Mandate	NHC-State share of Oil produced	7 378	-	-	7 378
	NHC -State share of gas	-	-	-	-
	NHC -State share of Condensate	-	-	-	-
NHC-Operation	NHC -Associate share of Oil produced	188	-	-	188
	NHC -Associate share of Gas	-	-	-	-
	NHC -Associate share of Condensate	-	-	-	-
	<b>State share of oil sold</b>	<b>13 828 405</b>	-	<b>13 828 405</b>	-
MINMIDT	NHC -State share of Oil sold by NHC	13 828 405	-	13 828 405	-
	NHC -State share of gas by NHC	-	-	-	-
	NHC -State share of Condensate by NHC	-	-	-	-
	<b>Payments from NHC to the DGTCFM</b>	<b>7 892 867</b>	-	<b>7 892 867</b>	-
DFTCFM	Directs Transfers from NHC to Treasury	-	-	-	-
	Indirect Transfers from NHC to Treasury (NHC Direct intervention)	7 892 867	-	7 892 867	-
	NHC dividends	-	-	-	-
	<b>Payments from oil companies to NHC</b>	<b>(11 068)</b>	-	-	<b>(11 068)</b>
NHC-Mandate	Proportional mining Royalty	(18 111)	-	-	(18 111)
	Royalty proportional to the production	-	-	-	-
	Negative proportional mining Royalty	7 043	-	-	7 043
	Signature bonus	-	-	-	-
	Production bonus	-	-	-	-
	Additional Petroleum tax	-	-	-	-
	Training Expenses	-	-	-	-
NHC-Operation	Hydrocarbons Transportation taxes	-	-	-	-
	Dividends paid to NHC	-	-	-	-
	<b>Payments from extractive companies to state</b>	<b>(1 145 619 342)</b>	<b>(1 175 634 025)</b>	<b>27 699 025</b>	<b>2 315 655</b>
DGT	Corporation Tax (oil and non-oil )	(21 665 051)	(21 665 051)	-	-
DGTCFM	Flat fees (including fees paid for allocation or renewal of permit)	(199 200)	-	-	(199 200)

	Tax	Unreconciled discrepancies	Source of unreconciled discrepancies		
			Tax not reported by the extractive company	Tax not reported by the Government	Immaterial < 1 M FCFA
	Land royalties	10 400 687	(5 000 000)	15 400 687	-
	Ad Valorem Tax	(73 400 509)	(73 400 509)	-	-
DGT	Extraction Tax	1 033 124	-	1 031 908	1 216
	Special Income Tax	(10 583 061)	(10 633 184)	-	50 123
	Tax Penalties	232 250	-	-	232 250
DGC	Customs duty	(1 028 648 652)	(1 031 408 959)	2 760 307	-
	Customs penalties	(181 016)	-	-	(181 016)
DGT	Other Penalties (noncompliance with the exploration/production program)	-	-	-	-
DGC	Pipeline Transit fees (COTCO)	49 999	-	-	49 999
DGTCFM	Dividends paid to the Government	-	-	-	-
DGT	NEF Contribution	2 004 082	-	1 319 084	684 998
	CFC Contribution (Employer's contribution)	5 222 894	-	4 102 039	1 120 855
	Progressive Bonus	-	-	-	-
	Tax on Income from Movable Capital (IRCM)	-	-	-	-
	Inspection and control fees	(30 441 322)	(33 526 322)	3 085 000	-
All	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	556 430	-	-	556 430
	<b>Total</b>	<b>(1 137 737 546)</b>	<b>(1 175 634 025)</b>	<b>35 591 892</b>	<b>2 304 587</b>

## 6. ANALYSIS OF MAIN DATA

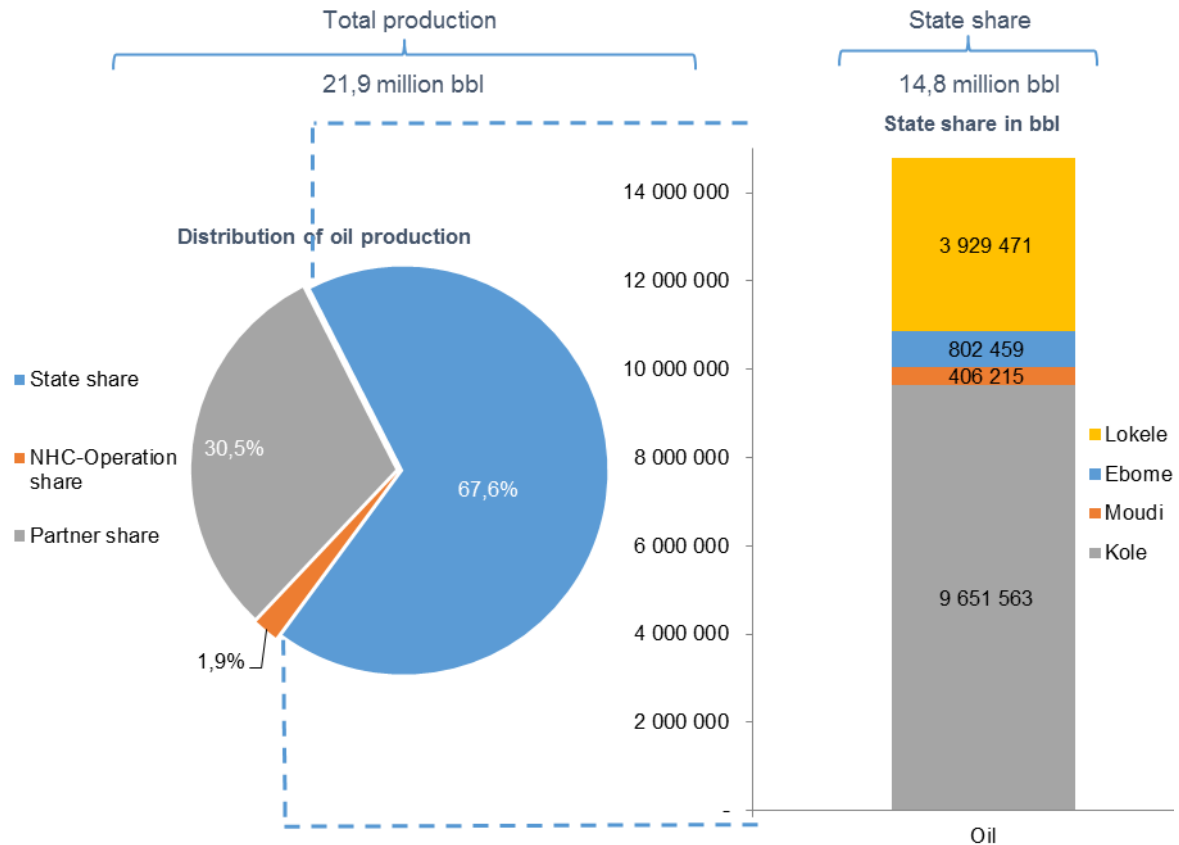
### 6.1. State Revenues

#### 6.1.1. Hydrocarbons sector contribution

#### Analysis of in kind revenues by project

No.	Operator	Association	Concession	Total oil production (in bbl.)	Total gas production (in scf)	State share (in bbl.)	% State share	NHC SHARE-Operation (in bbl.)	% NHC-Operation
1	Perenco Rio Del Rey	Kole	Champs Accords 1990	57 476		9 651 563	67,7%	-	-
			Champs Marginaux	2 579 843					
			Champs RDR Classiques	10 950 293					
			Champs Unitisés	673 277					
2	Perenco Cameroun	Moudi	812 429		406 215	50,0%	81 243	10,0%	
		Ebome	KF, KB; BAF/EBOME	1 604 917		802 459	50,0%	345 057	21,5%
3	Addax PCC	Lokele	Mokoko Abana	4 816 580		3 929 471	75,6%	-	-
			Mokoko West	381 709					
4	Rodeo Development LTD	Logbaba	Logbaba PH 79		89 453 420	-	-	-	-
		Logbaba	Logbaba PH 78	137		-	-	-	-
			Logbaba PH 79	1 268		-	-	-	-
<b>Total</b>				<b>21 877 929</b>	<b>89 453 420</b>	<b>14 789 708</b>	<b>67,6%</b>	<b>426 300</b>	<b>1,9%</b>



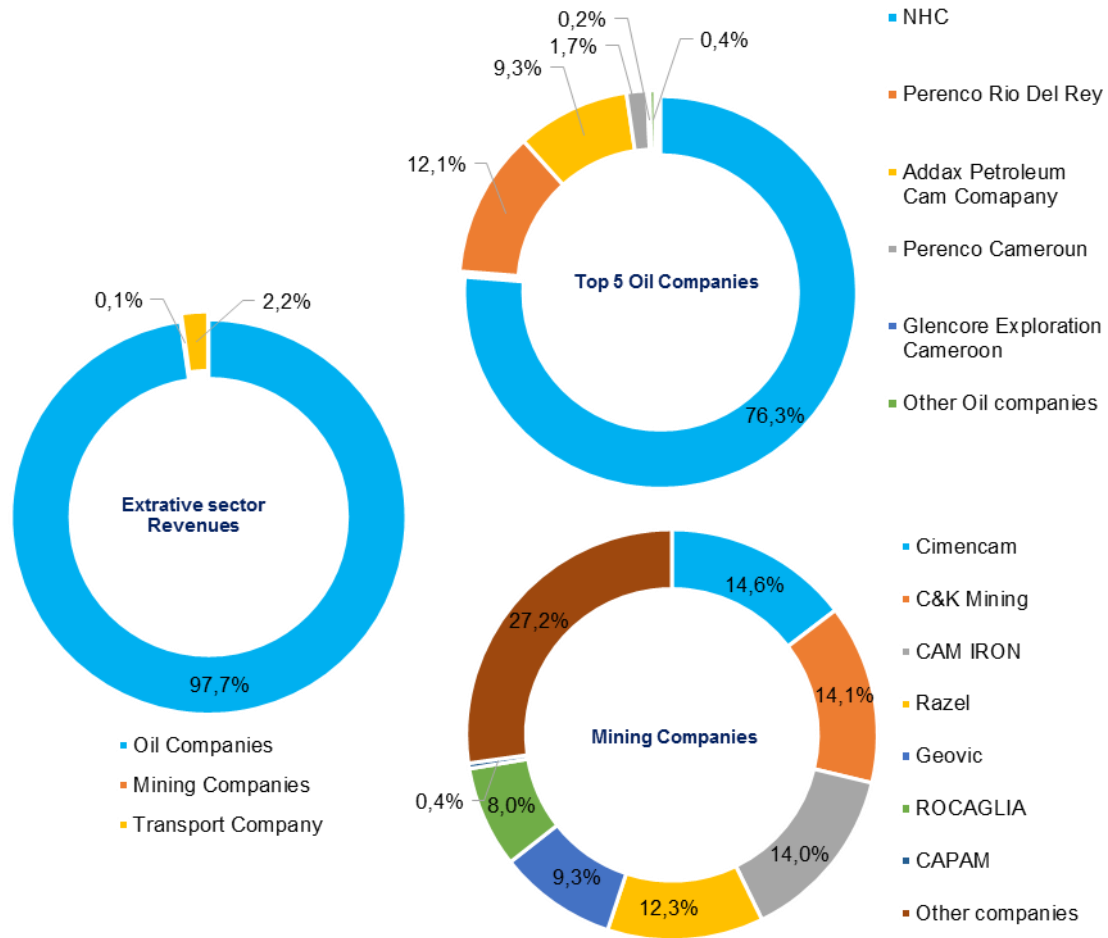


The Government oil share from the oil and gas sector amounting to 14.8 million of barrels for a national production of 21.9 million of barrels. The 14.8 million of barrel are detailed below:

- 9.4 million barrels, equivalent to FCFA 532.4 billion were allocated to the State budget and recorded in the 2012 GFOT ;
- 4.5 million barrels, equivalent to FCFA 253.4 billion, were directly allocated to cover the share of the State Oil costs and were therefore not recorded in the 2012 GFOT;
- 0.9 million barrel are the inventory change of oil share, which is difference between the entitlement and effective removal between 1<sup>er</sup> January 2012 and 31 December 2012.

### 6.1.2. Analysis of revenues in cash by sector and by company

We present in the charts below the distribution of extractive sector revenues in 2012 for the oil and mining sectors as well as the top 5 oil companies and all mining companies. The amounts presented are after adjustments.



The 2012 payments made by oil companies to the State are shown in the table below:

Oil Company	State payment received (FCFA)	%
NHC	553 020 353 976	76%
Perenco Rio Del Rey	87 395 926 543	12%
Addax Petroleum Cam Company	67 693 843 653	9%
Perenco Cameroun	12 365 284 810	2%
Glencore Exploration Cameroon	1 465 700 172	0%
ADDAX Petroleum Cameroon Limited	1 010 110 362	0%
Rodeo Development LTD	833 830 759	0%
Kosmos Energy	570 033 505	0%
Perenco Oil & Gas Cameroun	494 023 941	0%
Noble Energy Cameroon LTD	237 506 223	0%
Euroil Ltd	71 062 968	0%
Yang Chang Logone	33 174 802	0%
<b>Total</b>	<b>725 190 851 714</b>	<b>100%</b>

The 2012 payments made by **mining companies** to the State are shown in the table below:

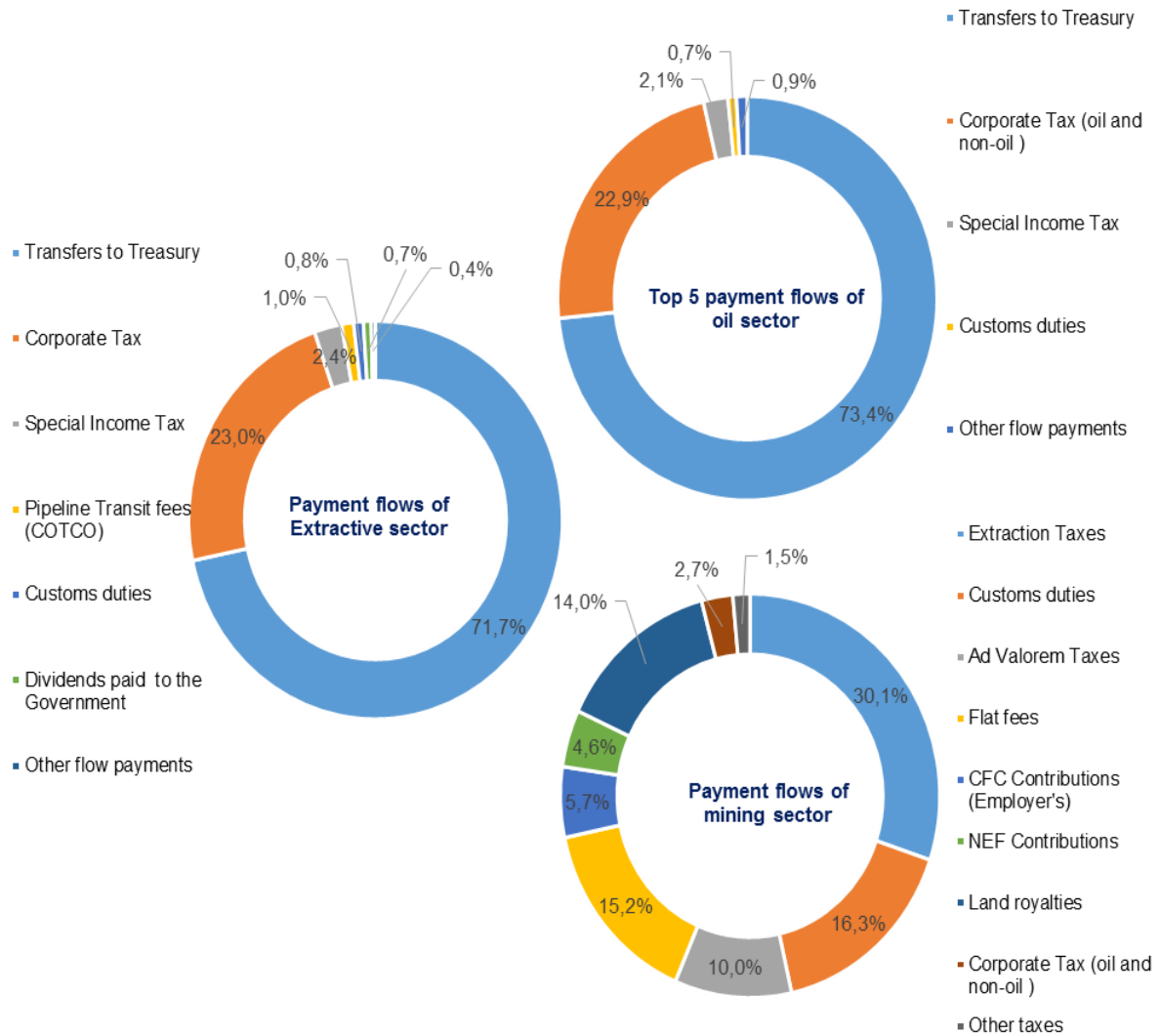
Mining companies	State payment received (FCFA)	%
Cimencam	118 800 021	15%
C&K Mining	114 831 195	14%
CAM IRON	114 096 164	14%
Razel	99 871 906	12%
Geovic	75 677 399	9%
ROCAGLIA	64 811 536	8%
CAPAM	3 515 731	0%
Other companies	221 055 441	27%
<b>Total</b>	<b>812 659 393</b>	<b>100%</b>

The 2012 payments made by the **oil transport company** to the State is shown in the table below:

Oil transport company	State payment received (FCFA)	%
COTCO	16 169 853 396	100%
<b>Total</b>	<b>16 169 853 396</b>	<b>100%</b>

### 6.1.3. Analysis of revenues in Cash by payment flows:

We set out below the revenue distribution of the extractive sector in 2012 from the Oil and Mining sectors. The figures adopted for this presentation are those declared by companies after adjustments reported by Government agencies:

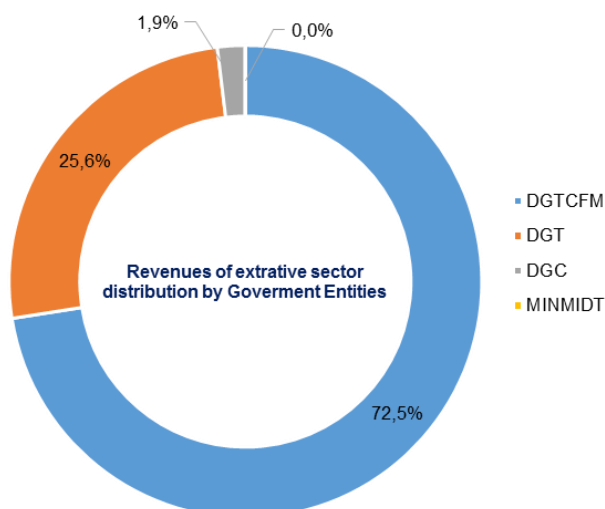


We set out in the table below a summary of the most important revenues of the State by type and importance:

Payment flows from Extractive sector	Government (FCFA)	%
Direct Transfers from NHC to Treasury	390 306 000 000	52,6%
Corporate Tax (oil and non-oil )	170 538 906 837	23,0%
Indirect Transfers from NHC to Treasury	142 069 175 402	19,1%
Special Income Tax	17 601 658 158	2,4%
Pipeline Transit fees (COTCO)	7 745 481 002	1,0%
Dividends paid to the Government	5 000 000 000	0,7%
Customs duties	6 240 788 448	0,8%
Other flow payments	2 671 354 659	0,4%
<b>Total</b>	<b>742 173 364 506</b>	<b>100%</b>

### 6.1.5. Analysis of in cash revenues by Government agencies

The revenue of each Government Entity included in the reconciliation scope of the financial year 2012 are as follows:



We set out in the table below revenues of the extractive sector in 2012 by Government Agencies:

Payment flow from extractive sector	State payments received (FCFA)	%
Directorate-General of Treasury and the Financial and Monetary Cooperation – DGTFMC	538 164 622 348	72,5%
Directorate-General of Taxes – DGT	189 882 818 811	25,6%
Directorate-General of Customs - DGC	13 986 450 466	1,9%
Ministry of Industry, Mines and Technological Development - MINMITD	139 472 881	0,0%
<b>Total</b>	<b>742 173 364 506</b>	<b>100%</b>

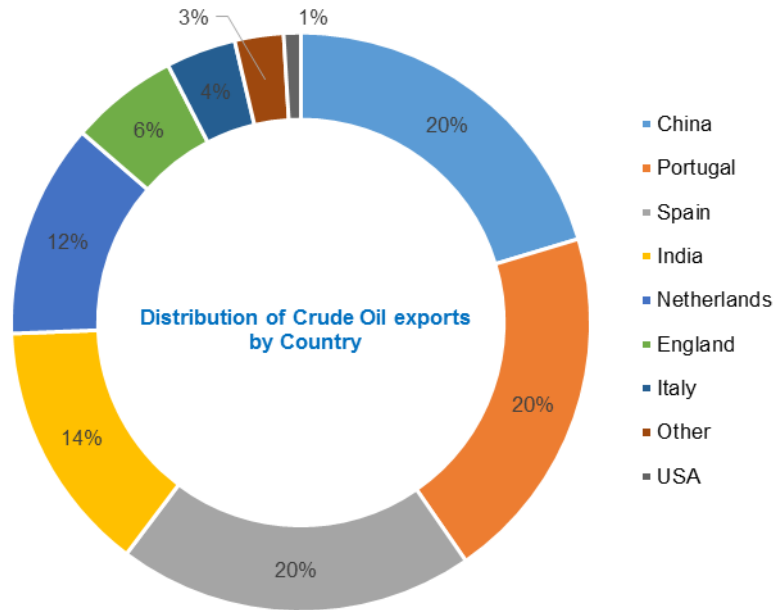
## 6.2. Social payments

The reported payments by extractive companies for social contributions amounted to FCFA 269 740 625 and are as follows:

Company	Compulsory social payments		Voluntary social payments		Total
	Cash Contribution	In kind Contribution	Cash Contribution	In kind Contribution	
<b>Oil companies</b>	<b>16 542 225</b>	<b>-</b>	<b>75 000 000</b>	<b>70 346 406</b>	<b>161 888 631</b>
Perenco Rio Del Rey	-	-	60 000 000	25 302 191	85 302 191
Perenco Cameroun	-	-	15 000 000	1 150 000	16 150 000
Addax Petroleum Cam Company	-	-	-	40 424 265	40 424 265
ADDAX Petroleum Cameroon Limited	-	-	-	3 469 950	3 469 950
Kosmos Energy	16 542 225	-	-	-	16 542 225
<b>Transport company</b>	<b>27 651 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27 651 000</b>
COTCO	27 651 000	-	-	-	27 651 000
<b>Mining companies</b>	<b>36 352 220</b>	<b>-</b>	<b>43 848 774</b>	<b>-</b>	<b>80 200 994</b>
ROCAGLIA	-	-	690 000	-	690 000
Cimencam	-	36 352 220	-	-	36 352 220
CAM IRON	-	-	43 158 774	-	43 158 774
<b>Total</b>	<b>80 545 445</b>	<b>-</b>	<b>118 848 774</b>	<b>70 346 406</b>	<b>269 740 625</b>

### 6.3. Crude Oil exports

We set out below export distribution of crude Oil in 2012 by country. The figures used for this presentation are derived from the amounts reported by oil companies:



Crude oil quantities exported by country are as follows:

Country	Volume (in bbl)	In %
China	4 154 372	20%
Portugal	4 088 883	20%
Spain	4 067 486	20%
India	2 881 906	14%
Netherlands	2 446 847	12%
England	1 232 181	6%
Italy	798 263	4%
Others	556 703	3%
USA	195 000	1%
<b>Total</b>	<b>20 421 640</b>	<b>100%</b>

### 6.4. Sub-national transfer

Sub-national transfers of revenue from the extractive sector, as reported by DGT and DGTCFM are **FCFA 979 914 100** and **FCFA 32 133 992** respectively and are detailed as follows:

#### DGT

Business name	FEICOM	Community	TOTAL in FCFA	Tax concerned
ADDAX PCL	422 552	258 985	681 537	IRCM
CIMENCAM	-	27 465 283	27 465 283	Extraction tax
COTCO	264 819 472	119 595 891	384 415 363	Corporation Tax (non-oil) and IRCM
RAZEL	-	23 303 547	23 303 547	Extraction tax
NHC	348 014 649	157 167 906	505 182 555	Corporation Tax (non-oil) and IRCM
C&K MINING	24 096 805	14 769 010	38 865 815	Corporation Tax
<b>Total</b>	<b>637 353 478</b>	<b>342 560 622</b>	<b>979 914 100</b>	

**DGTCFM**

REGION	TOTAL in FCFA
EST	27 246 137
LITTORAL	812 722
SUD OUEST	657 188
CENTRE	250 000
NORD	3 167 945
<b>Total</b>	<b>32 133 992</b>

## 7 RECOMMENDATIONS

### Contracts publication

In accordance with EITI Requirement “3.12 contracts”, implementing countries are encouraged to publicly disclose any contracts and licenses that provide the terms attached to the exploitation of oil, gas and minerals”.

We note, however, that the contracts signed between the Government and oil and mining companies are not publicly disclosed mainly because of confidentiality reasons in accordance with Article 105 of the Petroleum Code.

*We recommend that the Petroleum Code is revised in order promote transparency in accordance with EITI Requirement 3.12.*

### NHC data publication

NHC publishes on its website statistics of production, volumes and sales prices, oil costs and transfers to the Treasury.

The statistics published are not yet available in a format allowing comparison between years. Statistics are also not accompanied by a narrative report on the evolution of activities and the management mandate. This situation does not simplify the exploitation and analysis of the data published.

*We recommend reviewing the support and the format of the data published by the NHC to allow better use of information on the company mandate.*

### Publication of extractive sector statistics

As part of our reconciliation work, we found that the MINMIDT website does not provide statistics on the extractive sector in Cameroon. We understand that MINMIDT does not publish periodic reports containing specific and disaggregated data in the extractive sector.

This does not allow comparison of MINMIDT data with data collected as part of the EITI process and prevents the public to have real-time information on the extractive activities.

*We recommend setting up a procedure to periodically publish data on production, exports and revenues from the extractive sector in Cameroon. We also recommend that the data is made accessible on a medium which facilitates consultation by the public.*

### Implementation of mining and oil Cadastre

The review of the oil and mining Cadastre in Cameroon shows the following shortcomings:

- lack of inventory procedure of Cadastre; and
- the contact details of extractive companies covered by the 2012 EITI Report were not available at MINMIDT.

*We recommend the setting up of a real oil and mining cadastre by creating a database capable of integrating all available data and information on extractive companies and ensuring a transparent and efficient management.*

*We also recommend systematic communication between MINMIDT, DGT, the Treasury and NHC on one hand and the Technical Secretariat of the EITI on the other hand to allow the latter to have timely information on the sector. The database for the collection of these information could be implemented by the EITI Secretariat.*



### **Publication of the Cadastre**

In accordance with EITI Requirement 3.9 "Licenses register", the license register or cadastre should be made public.

The decision of awarding licenses are by order of the Minister of Mines and are published in the Official Journal. However, given that such information is not available online on the website of MINMIDT or EITI-Cameroon, accessibility to the current status of valid mining rights to the public remains limited.

*We recommend the publication of the mining and oil Cadastre on the website of MINMIDT or EITI Cameroon. This public registry or cadastre should contain all the following information, updated and comprehensive, for each license awarded to companies:*

- i. the holder(s) of license(s);*
- ii. the contact details of the relevant area;*
- iii. the date of application and award of the license and its duration; and*
- iv. in case of exploitation license, the raw materials produced.*

Follow-up to the of recommendations of the EITI report 2011

Recommendations	Current Situation	Current Situation
<p><b>Communication enhancement</b></p> <p>We note that the data available on the EITI website including the action plan and Reconciliation Reports are published only in French whilst English is also one of the official languages of the country.</p> <p><i>We recommend that the EITI Cameroon website includes a portal in both languages in which all data and documents published are duplicated in English to enable better dissemination to wider audience.</i></p>	<p>On-going</p>	<p>This recommendation has been partially implemented. Indeed, there are two windows on the EITI website, one in French and one in English, but when you reach the window in English, some information is presented in French (costed workplan, purpose, the composition of technical secretariat, data related to sector of oil, mining, gas...).</p>
<p><b>Strengthening the collection and recovery system of mining taxes</b></p> <p>We noted unexplained differences between the amounts of Land Royalties reported by MINMITD, and those reported by certain oil and mining companies included in the reconciliation scope such as Rodeo Development Ltd and Yan Chang companies which did not reported royalties of 2011.</p> <p>This situation, which may cause a shortfall to the State, is amongst other things, due to the current process of collection and control of mining taxes, which is characterised by:</p> <ul style="list-style-type: none"> <li>- the decentralisation of mining taxes recovery to DGT and NHC;</li> <li>- the decentralisation of revenue tracking to MINMITD and Security Program Revenue of Mines, Water and Energy attached to MINFI;</li> <li>- lack of effective coordination between DGT and MINMITD in tracking and controlling mining revenues;</li> <li>- the lack of a comprehensive state of control and reconciliation of the amounts due and the amounts paid by the mining companies; and</li> <li>- a manual tracking of taxes collected by middlemen, on behalf of MINMITD, which are paid to the Treasury without tax identifier assignment.</li> </ul> <p><i>We recommend reviewing the collection of mining taxes process to rectify these deficiencies and allow a tighter control of mining revenues.</i></p>	<p>On-going</p>	<p>Changes are expected as part of the Finance Law 2015 which provides for the recovery of taxes exclusively to the DGT.</p>

Recommendations	Current Situation	Current Situation
<p><b>Creation of a website for MINMITD</b></p> <p>We note that MINMITD does not have its own website as well as some other ministry. The other Government websites which refer to MINMITD and its activities are either limited in terms of contents or non-functional.</p> <p><i>We recommend that MINMITD considers setting up its own website, which should include information on :</i></p> <ul style="list-style-type: none"> <li>• <i>the exploration, investment and production sectors;</i></li> <li>• <i>the Mining Cadastre including all operating entities, areas, regions, grant date and duration of the permits;</i></li> <li>• <i>regulations governing mining activities and reforms; and</i></li> <li>• <i>regulations governing the granting and licensing of researches, operations and contracts in the sector.</i></li> </ul>	<p>On-going</p>	<p>The MINMIDT currently has a website. However the improvement is expected to provide the information on exploration, investment and production sector. The site must also mention the Mining Cadastre including all operating entities, zones and regions of the permits, the awarded date and duration of permits.</p>
<p><b>Enhance PSRMEE's role</b></p> <p>The Program Securing Revenue from Mines, Water and Energy (PSRMEE) is attached to the DGT with the aim to monitor the collection of extractive taxes.</p> <p>When analysing statistics provided by PSRMEE through DGTI and the reconciliation of these figures with the amounts recovered at the Treasury, we found that the actual collection exceeds the amounts shown in the statistics. This is due to the limited mandate of PSRMEE in the recovery process of mining taxes and the lack of resources allocated.</p> <p><i>We recommend a review of PSRMEE's mandate and its capacity building so that it can play a role in the collection of mining taxes, calculation of payments allocated to local governments, the allocation of funds at the local level in collaboration with DGTI. We also recommend that the reports and statistics produced by PSRMEE are made public in a bid to promote transparency in the extractive industries.</i></p>	<p>On-going</p>	<p>The monitoring of mining operators remains difficult because the information of the MINMIDT to PSRMEE is not always complete. The data obtained by PSRMEE is submitted to DGT and published under publications of recovery tax revenues of the State.</p>
<p><b>Regulation of sub-national transfers</b></p> <p>Proportional taxes paid by mining companies are lent to municipalities and local communities in accordance with percentages set by law. The decree of the 2002 Mining Code provides in Article 137 (2) that the Ministry of Finance and the Ministry of Mines publish a joint ministerial order to define the conditions of payment of mining</p>	<p>On-going</p>	<p>Changes are expected as part of the Finance Law 2015 which provides for the recovery of taxes exclusively to the DGT and promotes the distribution of revenues of the ad valorem tax as follows:</p> <p>(1) 25% for the compensation duties of</p>

Recommendations	Current Situation	Current Situation
<p>royalties to municipalities and local communities.</p> <p>However, we note, however, that the ministerial order had not yet been published leaving a legal vacuum on the modalities of the handover. This may be the cause of inefficiency in resource management attributable to local decentralized structures.</p> <p><i>We recommend that in order to fill this legislative gap, provisions defining the responsibilities of all stakeholders in the allocation and management of these resources should be enforced. There should be measures in place as well to ensure transparency in the system of payments to local communities and their reconciliation included in the EITI process.</i></p>		<p>population affected by this activity for the common competent jurisdiction;</p> <p>(2) 10% for recovery costs, support and monitoring and technical control of concerned activities distributed at 50% for tax administration and 50 for those in charge of mines; and</p> <p>(3) 65 % for the Treasury.</p>

## **ANNEXES**

## Annex 1: Extractive companies profile

Companies	NIU	Establishment of the company	Main activity	The entity is it listed, or 100% subsidiary of a listed traded company	Shareholders	
					Shareholders and % of participation	Ultimate ownership
NHC	M03800000218J	12/03/1980	Promotion and enhancement of the national mining and management of state interests in the oil sector.	No	State –Public Power (100%)	State of Cameroon
Perenco Rio Del Rey	M09510001895L	09/07/1951	Oil exploitation, Gas and oil research	No	Perenco Oil & gas International LTD - Private company (75,8%) Bahamas	NP
					NHC (20%) Public company	NA
					Paris Orléans – Private company (4,2%) French	NA
Perenco Cameroun	M 077900001551J	01/07/1979	Oil production	No	Perenco Oil & Gas International LTD (80%) Bahamas	NP
					NHC (20%) Public company	NA
Perenco Oil & Gas Cameroun	M129700007978X	12/11/1997	Oil research	NA	Branch of Perenco Cameroun	NA
Addax Petroleum Cam Company	M047400005669H	1974	Oil exploitation	No	Addax Petroleum Overseas Ltd (80%)	NP
					NHC (20%) Public company	NA
Euroil Ltd	M119500012111E	06/05/1997	Oil exploration	Yes	Bowleven PLC – Private company (100%) British	AIM
Noble Energy Cameroon LTD	M080600021129Y	24/08/2006	Oil exploitation	Yes	NOBLE ENERGY INC (100%) USA	New York Stock Exchange
ADDAX Petroleum Cameroon Limited	M1002000014425F	24/06/1905	Oil exploitation	No	Addax Petroleum Overseas Ltd (100%)	NP
MURPHY CAMEROON NTEM OIL CO. LTD	M011200040687A	2012	Oil exploitation	Yes	Murphy Expro Company International (100%) USA	NYSE
Rodeo Development LTD	M010700023025B	2007	Gas exploration and exploitation	Yes	Victoria Oil & gas – Private Company (100%) British	London stock Exchange
Kosmos Energy	M030600020220Z	03/09/2006	Oil exploitation	Yes	Kosmos Energy Operating (100%), Cayman Island	NYSE

Companies	NIU	Establishment of the company	Main activity	The entity is it listed, or 100% subsidiary of a listed traded company	Shareholders	
					Shareholders and % of participation	Ultimate ownership
Glencore Exploration Cameroon	M040800024299W	31/03/2008	Oil exploration	Yes	Glencore UK LTD - Private company (100%) United Kingdom London stock Exchange	
Yang Chang Logone	M030900029332T	04/02/2009	Oil extraction (exploration)	NP	NP NP	
Dana Petroleum	M111200044302Y	nov-12	Gas and oil exploration	No	Dana Petroleum International – Private company (100%) British NP	
COTCO	M089700006137L	19/08/1997	NP	No	State -Cameroon (5.17%) State - Chad (2.74%) ESSO PIPELINE INVESTMENTS LTD (41.06%) American DOBA PIPELINE INVESTMENTS INC. (29.77%) Malaysian CHEVRON OVERSEAS PTROLEUM LTD (21.26%) American NYSE KLSE NYSE	
Geovic	M039500001091F	03/01/1995	Mining exploitation	No	GEOVIC LTD – Private company (60.5%) American SNI – Public company (20%) Toronto Stock Exchange NA Guessou Anicet – Natural person (6%) Cameroonian NA Aleokol Jean Marie - Natural person (5.9%) Cameroonian NA Ndiforchu Juliana - Natural person (5.9%) Cameroonian NA Guessou Mary - Natural person (1.7%) Cameroonian NA	
C&K Mining	M03060002142S	NC	Mining exploitation	No	CAPAM (10%) SYNERGY EMINENT HOLDING (58.82%) Chinese NP CNK INTERNATIONAL CORP (15%) Korean NA OH DEUK GYUN (6.18%) Korean NA NAGBATA SARL (6%) Cameroonian NA BONHOLD BUSINESS SARL (4%) Cameroonian NA	
ROCAGLIA	P114400001443U	29/04/1905	Mining exploitation	No	NP SME proprietorship	
CAPAM	M070300039458P	25/07/2003	Coordination, organisation, support, promotion and development of artisanal mining	No	NP Project in the Ministry of Mines	

Companies	NIU	Establishment of the company	Main activity	The entity is it listed, or 100% subsidiary of a listed traded company	Shareholders	
					Shareholders and % of participation	Ultimate ownership
Cimencam	M066300000649C	01/06/1963	Mining	No	SNI – Public company (43%) NP	NA NP
Razel	M077800000953N	01/07/1998	Public works	No	RAZEL-BEC FAYAT (100%) French	-RAZEL-BEC SAS: 9 994 -Philippe Bourjallat: 1 -Laurent Chauvel: 1 -Jérôme Perrin: 1 -Serge Aillaud: 1 -Jean Guillaume: 1 -Marc Petit: 1
CAM IRON	M040500021217C	27/04/2005	Mining exploration	No	Sundance Resources Ltd – Private company (90%) Australian Hold Co. Private company (10%) Cameroonian	ASX NA

NA: Not applicable  
NP: Not Provided



## Annex 2: Unilateral disclosure of DGT and DGTCFM

Companies	DGT	DGTCFM	Total
ARAB CONTRACTOR	-	47 219 450	47 219 450
Camina SA	11 174 606	1 482 000	12 656 606
BOCOM PETROLEUM	-	9 451 100	9 451 100
CAMEROON GENERAL MINING	-	8 400 000	8 400 000
CAMUS RESSOURCES	-	8 336 000	8 336 000
COMPAGNIE MINIERE DU CAMEROUN	2 191 778	5 999 200	8 190 978
ZAMBA MINERAL	-	6 240 000	6 240 000
STE PREMIER CHOOSE	-	6 182 870	6 182 870
CAMINA	-	6 167 000	6 167 000
GRACAM	3 722 573	1 301 000	5 023 573
MOST VALUABLE MINING	-	5 000 000	5 000 000
MEGA URANIUM	-	4 960 750	4 960 750
AUCAM SARL	-	4 516 600	4 516 600
GARBA BERTRAND, MOUSSA, GARBA JACOB, FEDERATION GIC COLOMINE, FONKPA JEAN, TANGYIE, FATIMA MARGARET, TANGYIE NGEM, NFINKWE, SOULEYMANOU, HALILOU AISSATOU, MOHAMADOU ABOUBAKARY, SALAMATOU DARA, OUSMANOU AMADOU, MANSOUR, DZOMO HUMPHUY, MBEY, GBALO, GARGA VICTOR, KOUDI, ADAWA, BOUBA	-	3 010 000	3 010 000
Caminco SA	-	3 000 000	3 000 000
CAMEROON ALLUMINA	-	2 728 320	2 728 320
BEIG 3 SARL	-	2 564 720	2 564 720
FAMETAL MINING RESSOURCES CAM	-	2 287 250	2 287 250
CAMINEX	-	2 175 200	2 175 200
CAMINCO	-	2 000 000	2 000 000
DTP TERRASSEMENT	-	2 000 000	2 000 000
KOCAM MINING INC	-	1 965 000	1 965 000
SINOSTEEL CAM	357 157	1 467 450	1 824 607
LONGSCHEM CAMEROON	-	1 820 110	1 820 110
COMPAGNIE MINIERE DE L'EST	-	1 560 000	1 560 000
select rock	-	1 500 000	1 500 000
HKL SARL	-	1 420 750	1 420 750
DJOUKEU, NZETANG MAKEFOUET, DJIEPMANG	-	1 290 000	1 290 000
Groupe le gravier	-	1 282 500	1 282 500
SCPG	-	1 146 900	1 146 900
Etbs le Gravier	-	1 122 750	1 122 750
SOGOPROCAM	-	1 083 200	1 083 200
A & K Mining	-	1 056 000	1 056 000
MBOLE ARCEL	-	1 040 000	1 040 000
Bojero sarl	-	1 000 000	1 000 000
COST INVESTMENT INTERNATIONAL	-	1 000 000	1 000 000
CRD	-	1 000 000	1 000 000
CWE	-	1 000 000	1 000 000
engineering consulting	-	1 000 000	1 000 000
Eser contracting Industry INCO	-	1 000 000	1 000 000
etbs global consulting	-	1 000 000	1 000 000
GALDIANO	-	1 000 000	1 000 000
galdiano	-	1 000 000	1 000 000
S.A.E.E	-	1 000 000	1 000 000
SANO	-	1 000 000	1 000 000
SMIS	-	1 000 000	1 000 000

Companies	DGT	DGTCFM	Total
INVESTAFRICA PLC	-	992 470	992 470
SLK INVESTMENT COMPANY	-	991 000	991 000
Camrail	-	975 520	975 520
STE PREMIER CHOOSE MINERAL R CMR	-	900 000	900 000
Longschem cameroon	-	847 000	847 000
Mastrantonio franco	-	815 000	815 000
TCHASSEM Gilbert	-	811 200	811 200
Bess Géologic	-	791 640	791 640
Ridge way	-	756 000	756 000
Etbs dola Eau bon honneur	-	737 400	737 400
ENERGOPROMENGINEERING	-	700 000	700 000
GODEX SA	-	600 000	600 000
AFRICA AURA	-	592 900	592 900
COSINCAM	-	589 669	589 669
FOTSO Augustin	-	572 500	572 500
MKJC	-	529 500	529 500
ANDELA SYLVESTRE	-	500 000	500 000
Andrage gutiera & Zacope	-	500 000	500 000
BOJERO SARL	-	500 000	500 000
CAMOCA	-	500 000	500 000
CRC LTD	-	500 000	500 000
DAWOO INTERNATIONAL CAM	-	500 000	500 000
ESER CONTRACTING INDUSTRY INC	-	500 000	500 000
NATURA BEVERA SARL	-	500 000	500 000
Nkeng environnemental	-	500 000	500 000
SITRON	-	500 000	500 000
Sogea Satom	-	500 000	500 000
Bess mining	-	482 000	482 000
caminex	-	472 000	472 000
SLK	-	450 000	450 000
Cost investment international sarl	-	434 000	434 000
KISSLING EXPLORATION	-	430 000	430 000
KUKAMA DIAMOND	-	430 000	430 000
DJOUMASSE, GOLDEX ET NJINKO	-	410 000	410 000
Express union	-	400 000	400 000
jdms sarl	-	400 000	400 000
Minkam	-	400 000	400 000
Nguene le Bonheur	-	400 000	400 000
SAFACAM	-	392 288	392 288
ALBARAKA	-	352 800	352 800
GOLDEX ET NJINKO	-	350 000	350 000
berci sarl	-	300 000	300 000
JMN Consulting	-	300 000	300 000
kissling exploitation	-	300 000	300 000
mooks mecanic	-	300 000	300 000
yakap David	-	300 000	300 000
AFRICA ECHO	-	200 000	200 000
Albalush Abdullah	-	200 000	200 000
Aminou Oumarou	-	200 000	200 000
atangana Jean	-	200 000	200 000
AYUK ENOW MBI Lawrence	-	200 000	200 000
bien être pour tous	-	200 000	200 000
Biloa Ndende	-	200 000	200 000
BOGNE NJONTU	-	200 000	200 000
Cameroun Minerals	-	200 000	200 000

Companies	DGT	DGTCFM	Total
CAMEROUN MULTI SERVICES	-	200 000	200 000
chetibi Mah nelson	-	200 000	200 000
CREDLY GOLD	-	200 000	200 000
DANDJORA DJIBERO	-	200 000	200 000
Dang stella	-	200 000	200 000
Difang	-	200 000	200 000
elouna Ngonon	-	200 000	200 000
Enama Enama Adolph	-	200 000	200 000
Endja Michel	-	200 000	200 000
enyegue mohamed	-	200 000	200 000
Etbs ETCG	-	200 000	200 000
etbs goldex	-	200 000	200 000
Etbs ODC	-	200 000	200 000
Etbs Rokayatou	-	200 000	200 000
etbs TDM	-	200 000	200 000
Ets MIKADO	-	200 000	200 000
ezegue Jean Roger	-	200 000	200 000
fankam joseph	-	200 000	200 000
Fogam	-	200 000	200 000
FRIENDSHIP	-	200 000	200 000
Georgy international business	-	200 000	200 000
Gic Minerais	-	200 000	200 000
green oil	-	200 000	200 000
Guinkaï	-	200 000	200 000
HOAZ Sarl	-	200 000	200 000
HOLDING GROUP	-	200 000	200 000
HORESHOE	-	200 000	200 000
icon & Co sarl	-	200 000	200 000
JDLK international	-	200 000	200 000
Kamnang jules	-	200 000	200 000
Katchalla Gargo	-	200 000	200 000
la petite Mo de minton	-	200 000	200 000
Mbalkam	-	200 000	200 000
moulin de France	-	200 000	200 000
MPACKO KOTTO Jean Claude	-	200 000	200 000
Ndotouo cecile	-	200 000	200 000
Njitam Robert	-	200 000	200 000
Nsum Pauline	-	200 000	200 000
Ona luc	-	200 000	200 000
puemi eric	-	200 000	200 000
sarem SA	-	200 000	200 000
SCPT	-	200 000	200 000
Sidik & Fomely	-	200 000	200 000
solidarité technologique	-	200 000	200 000
sté Soma ressources	-	200 000	200 000
Vicky & sons sarl	-	200 000	200 000
Yongo léa	-	200 000	200 000
yontcha	-	200 000	200 000
Ze Belinga	-	200 000	200 000
Zenith mining Cam	-	200 000	200 000
SOCARIC	-	176 400	176 400
TCHASSEM Gilbert	-	150 000	150 000
BABA NICOLAS	-	140 000	140 000
ERNO GENERAL CONTRACTOR	-	120 000	120 000
KOUAMO Jean	-	120 000	120 000

Companies	DGT	DGTCFM	Total
NOUMESSI TOGUEM Joseph	-	120 000	120 000
Etbs CFA Saphir	-	100 000	100 000
FOTSO Augustin	-	100 000	100 000
Gulfin	-	100 000	100 000
issoka ibrahim	-	100 000	100 000
TCHASSEM	-	81 000	81 000
ADAMOU YAYA	-	78 600	78 600
SOCIETE BRUNDA	69 120	-	69 120
MBAPTE	-	60 000	60 000
Carr. Du MOUNGO	-	53 100	53 100
CGT	-	50 000	50 000
Djibrilla aboro	-	50 000	50 000
Etbs Djabo	-	50 000	50 000
ETS ALI BACHIR	-	50 000	50 000
Sté Xin Rong	-	50 000	50 000
CWC	-	45 600	45 600
JBM	-	33 000	33 000
BISSENGUELE	-	30 000	30 000
LEUGOUE	-	30 000	30 000
MUNA MBANGUE	-	30 000	30 000
NOUKEU	-	30 000	30 000
Eau de montagne	-	11 500	11 500
<b>Total</b>	<b>17 515 234</b>	<b>203 540 207</b>	<b>221 055 441</b>

### Annex 3: Social payments detail

No.	Companie	Value (in FCFA)	Contribution nature	beneficiary	Beneficiary location	Contribution type
1	NHC	-	NA	NA	NA	NA
		6 000 000	In cash	Kribi Golf & Country	South	Voluntary
		14 000 000	In cash	TKC Handball Dames	Center	Voluntary
		3 000 000	In cash	HELP MUSIC ASSOCIATION	Littoral	Voluntary
		7 000 000	In cash	Chaîne des St Nicodème (Orphelinat)	Littoral	Voluntary
		1 000 000	In cash	Ngondo (Assemblée Sawa)	Littoral	Voluntary
2	Perenco Rio Del Rey	20 000 000	In cash	Cœur d'Afrique Fondation R.M.	Center	Voluntary
		4 000 000	In cash	L'Awale Jazz Club	Littoral	Voluntary
		5 000 000	In cash	CERAC	Center	Voluntary
		17 145 591	In kind	Complexe Multi-sports Bonanjo	Littoral	Voluntary
		8 156 600	In kind	Complexe Multi-sports Bonanjo	Littoral	Voluntary
3	Perenco Cameroun	14 000 000	In cash	Cœur d'Afrique Fondation R.M.	Center	Voluntary
		1 000 000	In cash	Ordre national des médecins	Littoral	Voluntary
		1 150 000	In kind	Riverains de Kribi	Sud	Voluntary
4	Perenco Oil & Gas Cameroun	-	NA	NA	NA	NA
5	Addax Petroleum Cam Company	31 534 265	In kind	Patients de l'Hôpital régional de Limbe (Division Fako)	Southwest	Voluntary
		8 890 000	In kind	Conseil de la région Rio Del Rey	Southwest	Voluntary
6	Euroil Ltd	-	NA	NA	NA	NA
7	Noble Energy Cameroon LTD	-	NA	NA	NA	NA
8	ADDAX Petroleum Cameroon Limited	3 469 950	In kind	Centre for children in distress Ekondo	Southwest	Voluntary
9	Murphy	-	NA	NA	NA	NA
10	Rodeo Development LTD	-	NA	NA	NA	NA
11	Kosmos Energy	16 542 225	In cash	Reach Out Cameroon	NC	Non-voluntary
12	Glencore Exploration Cameroon	-	NA	NA	NA	NA

No.	Companie	Value (in FCFA)	Contribution nature	beneficiary	Beneficiary location	Contribution type
13	Yang Chang Logone	-	NA	NA	NA	NA
14	Dana Petroleum	-	NA	NA	NA	NA
		2 000	In cash	WAPOU Pierre	Nkoteng	Non-voluntary
		6 000	In cash	PAGOJO Jean	Nkoteng	Non-voluntary
		50 000	In cash	EBOKO NDOH	Nkoteng	Non-voluntary
		50 000	In cash	MEKADI Francois	Ndoumba Kanga	Non-voluntary
		50 000	In cash	OUMAROU NDANGA Samuel	Biboko	Non-voluntary
		2 239 000	In cash	ATANGANA Bertrand	Belabo village	Non-voluntary
		1 795 000	In cash	ADA Jean Severin	Belabo village	Non-voluntary
		1 454 000	In cash	ENAMA YELEM Fridolin	Belabo village	Non-voluntary
		3 130 000	In cash	DJONDI Marcel	Belabo village	Non-voluntary
		50 000	In cash	BEKA	Bekapetel	Non-voluntary
		108 000	In cash	OWONO Germain	Bikoési	Non-voluntary
		543 000	In cash	MENYENG ATANGANA Marcelline	Bikoési	Non-voluntary
		165 000	In cash	EBANDA ANDEME	Bikoési	Non-voluntary
		41 000	In cash	EBELA Celestine	Melondo	Non-voluntary
		15 000	In cash	ZANGA Florent	Melondo	Non-voluntary
		90 000	In cash	ONGBA MBARGA Etienne	Melondo	Non-voluntary
		69 000	In cash	MBARGA Maxime Stanislas	Melondo	Non-voluntary
15	COTCO	111 000	In cash	ESSONO Bernard	Melondo	Non-voluntary
		243 000	In cash	NGODJON EVOUNA Marie Thérèse	Melondo	Non-voluntary
		307 000	In cash	MBOUDOU Henri	Melondo	Non-voluntary
		102 000	In cash	OWONA Joseph Placide	Melondo	Non-voluntary
		321 000	In cash	ONGBWA Prosper	Melondo	Non-voluntary
		147 000	In cash	ENYEGUE Barthelemy	Melondo	Non-voluntary
		18 000	In cash	ALIMA MEVOA	Elig Bessala	Non-voluntary
		120 000	In cash	NKENGNI Blaise	Ebaka	Non-voluntary
		50 000	In cash	YOLA Pascal	Tizia Carrefour	Non-voluntary
		280 000	In cash	BIRI Noël	Ngaye	Non-voluntary
		3 000	In cash	DOYAMA Antoine	Biboko	Non-voluntary
		10 000	In cash	HAOUAOU NENNE	Biboko	Non-voluntary
		9 000	In cash	ASSANA IYA	Biboko	Non-voluntary
		4 000	In cash	ZOULDE Antoine	Biboko	Non-voluntary
		1 130 000	In cash	KASSIMOU SANANGA Antoine	Biboko	Non-voluntary
		8 000	In cash	DIDI SOUADATOU	Biboko	Non-voluntary
		4 000	In cash	BEPINOUE Jean Paul	Biboko	Non-voluntary
		3 000	In cash	DIZA Marthe	Biboko	Non-voluntary

No.	Companie	Value (in FCFA)	Contribution nature	beneficiary	Beneficiary location	Contribution type
		2 000	In cash	AMBASSA MBONG Pierre	Biboko	Non-voluntary
		2 000	In cash	INNA Rachel	Biboko	Non-voluntary
		7 000	In cash	YATIA Ruthe	Biboko	Non-voluntary
		395 000	In cash	AYISSI Joseph	Bikoési	Non-voluntary
		36 000	In cash	BOMBA Constantin	Bikoési	Non-voluntary
		50 000	In cash	BOUZO Benjamin	Pela	Non-voluntary
		260 000	In cash	ONGBA NDOUGOU	Bikoési	Non-voluntary
		32 000	In cash	FOUDA NGUINI	Bikoési	Non-voluntary
		2 246 000	In cash	NDJONKOLO Thomas	Belabo	Non-voluntary
		1 233 000	In cash	NDJIFON ALASSA	Belabo	Non-voluntary
		66 000	In cash	MBOKE Jean Luc	Belabo	Non-voluntary
		2 165 000	In cash	MVOUNDA AVOM	Belabo	Non-voluntary
		313 000	In cash	AYALANG Thierry	Belabo	Non-voluntary
		2 300 000	In cash	NDENGUE BENA Mado	Belabo	Non-voluntary
		84 000	In cash	NDINKWA Simon	Belabo	Non-voluntary
		60 000	In cash	NDOYAMA Dieudonné	Biboko	Non-voluntary
		98 000	In cash	SAMBO Abel	Biboko	Non-voluntary
		23 000	In cash	NOA Jean Baptiste	Nkolemomodo	Non-voluntary
		65 000	In cash	NDAGA Albert	Ngaye	Non-voluntary
		2 046 000	In cash	ADANG Athanase	Belabo	Non-voluntary
		3 441 000	In cash	MAINAM II Faustin	Belabo	Non-voluntary
<b>16</b>	Geovic	-	NA	NA	NA	NA
<b>17</b>	C&K Mining	-	NC	NC	NC	NC
		100 000	In cash	DELEGATION JEUNESSE FIGUIL	North	Voluntary
		30 000	In cash	FENASCO FIGUIL	North	Voluntary
		50 000	In cash	POLICE FIGUIL	North	Voluntary
		40 000	In cash	ENSEIGNANTS FIGUIL	North	Voluntary
		50 000	In cash	JOURNEE DE LA FEMME FIGUIL	North	Voluntary
<b>18</b>	ROCAGLIA	100 000	In cash	CODE BIOU	North	Voluntary
		100 000	In cash	CODE BIDZAR	North	Voluntary
		50 000	In cash	S/PREFT FIGUIL FETE NATIONAL	North	Voluntary
		50 000	In cash	LYCEE FIGUIL	North	Voluntary
		20 000	In cash	CONS. NATION JEUNESSE FIGUIL	North	Voluntary

No.	Companie	Value (in FCFA)	Contribution nature	beneficiary	Beneficiary location	Contribution type
		100 000	In cash	S/PREFT FIGUIL VISITE GVNEUR	North	Voluntary
19	CAPAM	-	NA	NA	NA	NA
20	Cimencam	36 352 220	NC	NC	NC	NC
21	Razel	-	NA	NA	NA	NA
22	CAM IRON	43 158 774	In cash	Ape Action Africa	Mefou	Voluntary
<b>Total</b>		<b>269 740 625</b>				



## Annex 4: Permanent employment by extractive company

No.	Companies	Employment 2012			
		National employment		Non national employment	
		Permanent	Contract	Permanent	Contract
1	NHC	312	-	-	-
2	Perenco Rio Del Rey	213		22	
3	Perenco Cameroun	80	-	6	-
4	Perenco Oil & Gas Cameroun	NA	NA	NA	NA
5	Addax Petroleum Cam Company	116	88	9	18
6	Euroil Ltd	42		-	
7	Noble Energy Cameroon LTD	7		2	
8	ADDAX Petroleum Cameroon Limited	1	1	1	
9	MURPHY CAMEROON NTEM OIL CO., LTD	-		-	
10	Rodeo Development LTD	61		1	
11	Kosmos Energy	10		4	
12	Glencore Exploration Cameroon	2		-	
13	Yang Chang Logone	10	-	-	7
14	Dana Petroleum	1		-	
15	COTCO	181	-	29	-
16	Geovic	46		1	
17	C&K Mining	114		4	
18	ROCAGLIA	36	40	-	-
19	Cimencam	NP	NP	NP	NP
20	Razel	133	18	2	-
21	CAM IRON	34		14	
<b>Total</b>		<b>1 546</b>		<b>120</b>	

NP : Not Provided

## Annex 5 : Reporting Template



REPORTING TEMPLATE (Payment / Revenues)  
Period covered : 1st January 2012 to 31 December 2012

Entity (Extractive company / Government Agency)				
Unique Identification Number (UIN)				
Production	Type	Volume	unit	Production value
	1			
	2			
Export	Type	Volume	unit	Export value
	1			
	2			
Reporting template prepared by			Position	
Email address			Tél.	

Taxes	Type of tax/payment flow	Paid to	Payments / Revenues amount (*)			Comments
			bbl	FCFA	USD	
<b>In-kind payments</b>						
1	SNH-State share of Oil produced	SNH-Mandat				
2	SNH-State share of gas	SNH-Mandat				
3	SNH-State share of Condensate	SNH-Mandat				
4	SNH-Associate share of Oil produced	SNH-Fonct				
5	SNH-Associate share of Gas	SNH-Fonct				
6	SNH-Associate share of Condensate	SNH-Fonct				
<b>Total In-kind payments</b>						
<b>State share of oil sold</b>						
7	SNH-State share of Oil sold by SNH	DMG/MINMDT				
8	SNH-State share of gas by SNH	DMG/MINMDT				
9	SNH-State share of Condensate by SNH	DMG/MINMDT				
<b>Total State share of oil sales</b>						
<b>Cash flows</b>						
10	Directs Transfers from SNH to Treasury	DGTFCM				
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	DGTFCM				
12	SNH dividends	DGTFCM				
<b>Total payments from SNH to the DGTFCM</b>						
13	Proportional mining Royalty	SNH-Mandat				
14	Royalty proportional to the production	SNH-Mandat				
15	Negative proportional mining Royalty (to put with a - sign)	SNH-Mandat				
16	Signature bonus	SNH-Mandat				
17	Production bonus	SNH-Mandat				
18	Additional Petroleum tax	SNH-Mandat				
19	Training Expenses	SNH-Mandat				
20	Hydrocarbons Transportation taxes	SNH-Mandat				
21	Dividends paid to SNH	SNH-Fonct				
<b>Total payments from oil companies to SNH</b>						
22	Corporation Tax (oil and non-oil)	DGI/DGE/DGTFCM				
23	Flat fees (including fees paid for allocation or renewal of permit)	DGI/DGE/DGTFCM				
24	Land royalties	DGI/DGE/DGTFCM				
25	Ad Valorem Tax	DGI/DGE/DGTFCM				
26	Extraction Tax	DGI/DGE/DGTFCM				
27	Special Income Tax	DGI/DGE/DGTFCM				
28	Tax Penalties	DGI/DGE/DGTFCM				
29	Customs duty	DGD				
30	Customs penalties	DGD				
31	Other Penalties (non compliance with the exploration/production program)	SNH-Mandat/DGTFCM				
32	Pipeline Transit fees (COTCO)	DGD/DGI/DGE				
33	Dividends paid to the Government	DGTFCM				
34	NEF Contribution	DGI/DGE/DGTFCM				
35	CFC Contribution (Employer's contribution)	DGI/DGE/DGTFCM				
36	Progressive Bonus	DGI/DGE/DGTFCM				
37	Tax on Income from Movable Capital (IRCM)	DGI/DGE/DGTFCM				
38	Inspection and control fees	MINMDT				
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	ALL				
<b>Total other cash flows</b>						

<b>Social payments</b>						
40	Voluntary social expenditures	N/A				
41	Non Voluntary social expenditures	N/A				
<b>Total social payments</b>					-	-
<b>Subnational transfers</b>						
42	Transfers to local population					
43	Transfers to FEICOM					
44	Transfers to Municipalities					
<b>Total Subnational transfers</b>					-	-

(\*) The reported amounts/quantities should match with the detail in the annexes

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity that all informations provided in the reporting template attached are adequate and reliable. Specifically, I confirm that:

1. The information provided in respect of amounts paid/received is complete and has been faithfully extracted from the Entity accounting records;
2. All the amounts paid/received are supported by genuine receipts and substantiated by documentary evidence;
3. The amounts paid/received exclude payments/income made before 1 January 2012 and payments/income made after 31 December 2012;
4. The classification of amounts paid/received on each line is accurate and does not include amounts due to be reported on other lines;
5. The amounts paid/received do not include amounts paid/received in respect of other entities;
6. The amounts paid/received only include amounts paid/received by the Entity;
7. The accounts of the Entity have been audited and an unqualified audit opinion issued thereon in accordance with International Standards on Auditing

**Name** \_\_\_\_\_

**Position** \_\_\_\_\_

**Signature and Stamp** \_\_\_\_\_

We attach further information which will assist you in reconciling the amounts paid/received to the records of the relevant Government agencies/Mining Companies (See supporting sche

**Auditors Certification**

I, (name), registered external auditor/Court of Audit, have examined the foregoing EITI reporting template of (insert name of Extractive Company/Government Agency) and can confirm that I have tested the completeness and accuracy of the extraction of the payments data included on the reporting template from the accounting records of the Entity.

We have performed the verification in accordance with International Standards on Auditing and with audit standards applicable in Cameroon.

Based on this examination I can report that nothing has come to my attention that would lead me to believe that the information disclosed in the template does not represent a true and fair summary of the payments made and prepared in accordance with the template instructions.

**Name** \_\_\_\_\_

**Address of the Audit Firm (or Auditor)** \_\_\_\_\_

**Position within the Audit firm** \_\_\_\_\_

**Position within the Audit firm (if applicable)** \_\_\_\_\_

**Signature et cachet** \_\_\_\_\_

**Annexes**



**PAYMENTS FLOW DETAIL**  
 Period covered: 1 January 2012 to 31 December 2012

<b>Entity (Extractive company / Gouvernement Agency )</b>			
<b>Unique Identification Number (UIN)</b>			
<b>Reporting template prepared by</b>		<b>Position</b>	
<b>Email address</b>		<b>Tel.</b>	

Tax kind/type	Date of payment/ revnues	Receipt/Swift/Cheque No.	Paid to(*)	Barrels	Amount FCFA	Amount USD	Project/Block	Comments
				<b>Total</b>	-	-	-	

(\*) To be filled only by extractive companies and SNH.

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ Name  
 \_\_\_\_\_ Position  
 \_\_\_\_\_ Signature and Stamp



**DETAIL OF EXPORTS**  
 Period covered: 1 January 2012 to 31 December 2012

N°/Ref. Expedition/	Date/month of export	Quantity	Unit	Unit price (USD)	Hair Cut/Brent (if applicable)	Total Value USD	Total Value FCFA	Receiver	Country of receiver

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ Name  
 \_\_\_\_\_ Position  
 \_\_\_\_\_ Signature and Stamp

This Template is addressed to extractive companies and MINMIDT



**DETAIL OF PRODUCTION**  
 Period covered: 1 January 2012 to 31 December 2012

Date/month of production	Type/Quality	Field /Block	Unit	Quantity	Value (USD)	Value (FCFA)
<b>Total</b>			-	-	-	-

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ **Name**  
 \_\_\_\_\_ **Position**  
 \_\_\_\_\_ **Signature and Stamp**

This Template is addressed to COTCO company



**Detail of Quantities transported**  
**Period covered: 1 January 2012 to 31 December 2012**

Date/month	Quantity transported (bbl)	Country of Origin	Unit rate of transit fee (USD)	Transit fees due (USD)	Transit fees paid (FCFA)

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ **Name**  
 \_\_\_\_\_ **Position**  
 \_\_\_\_\_ **Signature and Stamp**

**This Template is addressed only to extractive companies**



**Detail structure of Capital of extractive companies**  
**Period covered: 1 January 2012 to 31 December 2012**

Participation on 31/12/201..		Name/Entity	% Investment	Nationality of the entity	The entity is it listed, or 100% subsidiary of a listed traded company? (yes / no)	stock market
Public Participation (State Public -Power)	1	N/A		N/A	N/A	N/A
Public Participation (State Public company)	1			N/A	N/A	N/A
	2			N/A	N/A	N/A
% participation of private company	1					
	2					
	3					
	4					
	5					
			<b>0%</b>	<i>total must be 100%</i>		
			<b>Total</b>	-	-	

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ **Name**

\_\_\_\_\_ **Position**

\_\_\_\_\_ **Signature and Stamp**





DETAILS OF INTERESTS OF THE STATE IN THE MINING COMPANIES

**This Template is addressed only to the Ministry of Finance and the SNH**

Period covered: 1 January to 31 December 2012

Extractive companies	% Participation 31/12/2011	% Participation 31/12/2012	In case of change of % participation			Commitments related to the participation		
			Nature of transaction <i>(Complete only if variation between 2011 and 2012)</i>	Value of the transaction	Terms of payment (cash or other please specify)	Beneficiary of the transaction <i>(A remplir uniquement en cas de cession)</i>	Are there a commitment to cover part of the expenses / cost of the project?	The terms related to the participation

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ **Name**  
 \_\_\_\_\_ **Position**  
 \_\_\_\_\_ **Signature and Stamp**

**This Template is addressed only to extractive companies**



**Social Payments Details**  
 Period covered: 1 January 2012 to 31 December 2012

Beneficiary Identity	Beneficiary Location	Cash Payments		In Kind payments (Projects)		Legal/contractual basis of the payment (Ref to the agreement, Act, ..)*
		Amount (FCFA)	Date	Description	Project cost incurred during 2012	
<b>Total</b>		<b>0</b>			<b>0</b>	

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 Position

\_\_\_\_\_  
 Signature and Stamp



**DETAILS OF TRANSFERS**

Period covered: 1 January 2012 to 31 December 2012

**This Template is addressed only to the DGTCFM**

Taxes / duties transferred	Date of transfer	Beneficiary	Region / Town Beneficiary (if applicable)	Criteria applied		Amount (FCFA)	Feedback
				Area / Other to define	Legal framework		
<b>Total</b>						<b>0,000</b>	

*(Attach state distribution if applicable)*

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Position

\_\_\_\_\_  
Signature and Stamp

**This Template is addressed to all Reporting Entities**

**Transactions/Infrastructure provisions and barter arrangements**  
**Period covered: 1 January 2012 to 31 December 2012**

Description of the project	Location of the project	Terms of the Transaction			Terms of Transaction and legal basis (Ref of the Agreement, date of signature, etc..)
		Total budget of the Engagement/Project	Value of engagements/project incurred from 1/1/2012 au 31/12/2012	Cumulated value of engagements/project incurred on 31/12/2012	
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ **Name**  
 \_\_\_\_\_ **Position**  
 \_\_\_\_\_ **Signature and Stamp**



**Loans /Loan guarantee granted to Entities operating in extractive sector**  
**Period covered: 1 January 2012 to 31 December 2012**

**This Template is addressed only to the DGTCFM and SNH**

Beneficiary (Name of the Entity operating in mining sector)	Total amount of the loan/loan guarantee	Terms of the Transaction					Other comments
		Date of the grant	Repayment period	Interest rate	Outstanding amount not reimbursed on 31/12/2012	Amount reimbursed during the year	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_ **Name**

\_\_\_\_\_ **Position**

\_\_\_\_\_ **Signature and Stamp**

This Template is addressed only to SNH



**Profit-Oil/State Share**

Period covered: 1 January 201\_ to 31 December 201\_

	Date	bbls	USD	Commentaries
<b>Period du 1/1/2012 au 31/12/2012</b>				
SNH-State share of Oil produced				
SNH-State share of gas				
SNH-State share of Condensate				
Removal of Petroleum in kind/State share				[The nature of the levy if applicable]
Removal of Petroleum in kind/State share				[The nature of the levy if applicable]
Removal of Condensate in kind/State share				[The nature of the levy if applicable]
Quantity removed/State Share (sold)				
Quantity removed/State Share (sold)				
Quantity removed/State Share (sold)				
Quantity removed/State Share (sold)				
<b>State Share of Oil sold (counterparty received and transferred to DGTCFM))</b>			<b>0</b>	<b>0</b>
<b>State Share of Gas sold (counterparty received and transferred to DGTCFM))</b>				
<b>State Share of Condensate sold (counterparty received and transferred to DGTCFM))</b>				
<b>State Share of Oil sold (counterparty not cashed)</b>				[State the beneficiary if applicable]
<b>State Share of Gas sold (counterparty not cashed)</b>				[The nature of the levy if applicable]
<b>State Share of Condensate sold (counterparty not cashed)</b>				[The nature of the levy if applicable]
Deduction in cash				[The nature of the deduction if applicable]
Deduction in cash				[The nature of the deduction if applicable]
Deduction in cash				[The nature of the deduction if applicable]
Deduction in cash				[The nature of the deduction if applicable]
Change in stock- State Share				

**Management sign-off**

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above declaration is accurate and reliable.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Position

\_\_\_\_\_  
Signature and Stamp

\_\_\_\_\_

## Annex 6: Distribution of exploitation license

N°	Licence Name	Date of		Surface (Km <sup>2</sup> )	Oil titles	Participations in %				Basin
		Granting	Maturity			Associate	%	Operators	%	
C - 11	KOLE MARINE	01/09/2001	30/08/2026	38	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,50%	RDR
						ADDAX PCC	24,50%			
C - 12	EKUNDU MARINE	18/08/1977	17/08/2027	170	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,50%	RDR
						ADDAX PCC	24,50%			
C - 15	BOA BAKASSI	12/09/1979	21/12/2029	93,2	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,50%	RDR
						ADDAX PCC	24,50%			
C - 16	BAVO ASOMA	13/10/1980	12/10/2030	108,4	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,50%	RDR
						ADDAX PCC	24,50%			
C - 17	KITA EDEM	13/10/1980	12/10/2030	185	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,50%	RDR
						ADDAX PCC	24,50%			
C - 18	SANDY GAS	13/10/1980	12/10/2030	263,8	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,50%	RDR
						ADDAX PCC	24,50%			
C - 23	MOKOKO ABANA	14/04/2080	13/04/2031	98	Concession	NHC (STATE)	50,00%	ADDAX PCC	40,00%	RDR
						PERENCO RDR	10,00%			
C - 24	MOUDI	07/07/1981	05/07/2031	215	Concession	NHC (STATE)	50,00%	PERENCO CAM	40,00%	RDR
						NHC	10,00%			
C - 29	LIPENJA ERONG	03/02/1988	02/02/2013	27,16	Concession	NHC (STATE)	50,00%	PERENCO RDR	17,75%	RDR
						ADDAX PCC	32,25%			
C - 30	SOUTH ASOMA MARINE	04/04/1996	03/04/2021	31,78	Concession	NHC (STATE)	50,00%	PERENCO RDR	25,00%	RDR
						ADDAX PCC	25,00%			
C - 31	EBOME MARINE	30/05/1996	29/05/2021	539	Concession	NHC (STATE)	50,00%	PERENCO CAM	28,50%	DKC
						NHC	21,50%			
C - 32	MONDONI	29/11/1996	28t/11/2021	148	Concession	NHC (STATE)	50,00%	ADDAX PCC	25,00%	RDR
						PERENCO RDR	25,00%			
C - 34	MVIA	21/06/2004	20/06/2029	213	Concession			NHC - Fonct	100,00%	DKC

N°	Licence Name	Date of		Surface (Km <sup>2</sup> )	Oil titles	Participations in %				Basin
AE - 38	SANAGA SUD	07/03/2006	06/03/2032	118,5	Exclusive autorisation of exploitation	NHC (STATE)	25,00%	PERENCO CAM	75,00%	DKC
AE - 36	DISSONI NORD	06/11/2008	05/11/2028	24,159	Exclusive autorisation of exploitation	NHC (STATE)	25,00%	PERENCO RDR	37,50%	RDR
						ADDAX PCC	37,50%			
C - 37	YOYO	23/12/2008	22/12/2033	679,1	Concession	NHC (STATE)	50,00%	NOBLE	25,00%	DKC
						PETRONAS	25,00%			
C - 38	LOGBABA	29/04/2012	28/04/2037	20	Concession	NHC (STATE)	50,00%	RODEO	28,50%	DKC
						RSM	19,00%			
						NHC	2,50%			



## Annex 7: Distribution of Exploration permit

N°	Name of the permis	Date of		Surface (Km <sup>2</sup> )	Hydrocarbon titles	Participation in %				Basin
		Granting	Maturity			Associate	%	Operators	%	
H - 78	NTEM	03/09/2002	05/06/2005	2319	Researching licence (Situation of force majeure)	MURPHY OIL	50%	STERLING	50%	DKC
H - 81	NGOSSO	19/04/2004	02/01/2014	474	Researching licence	PRONODAR LTD	40%	ADDAX PCL	60%	RDR
H - 112	NIDIAN RIVER	20/11/2006	19/11/2013	1 757	Exclusive autorisation of Research			KOSMOS ENERGY	100%	RDR
-	BOMONO	12/12/2007	11/12/2012	2 327,5	Exclusive autorisation of Research			EUROIL	100%	DKC
H-110	IROKO	03/04/2008	02/04/2013	15,75	Exclusive autorisation of Research			ADDAX PCL	100%	DKC
H - 105	MATANDA	12/04/2008	09/04/2014	1234,56	Exclusive autorisation of Research	AFEX	10%	GLENCORE EXPLORATION CAMEROON	90%	RDR
H - 74	ETINDE	12/04/2008	09/04/2014	2 316	Exclusive autorisation of Research	New Age	25%	EUROIL	75%	DKC
H - 108	ZINA MAKARY	02/04/2009	01/04/2013	6 379,5	Exclusive autorisation of Research			YANG CHANG	100%	LB
H - 107	TILAPIA	07/07/2009	06/07/2013	3 874,9	Exclusive autorisation of Research	PETRONAS GLENCORE	25% 25%	NOBLE ENERGY	50%	DKC
H - 106	BOLONGO	16/07/2009	15/07/2013	461,56	Exclusive autorisation of Research			GLENCORE EXPLORATION CAMEROON	100%	RDR
H - 111	ELOMBO	11/03/2010	10/03/2015	2 405	Exclusive autorisation of Research			PERENCO CAMEROON	100%	DKC
-	FAKO	12/01/2012	11/01/2014	1 289	Exclusive autorisation of Research			KOSMOS ENERGY	100%	RDR
-	BAKASSI OUEST	14/06/2012	13/06/2016	372,8	Exclusive autorisation of Research	MADISON SOFTROCK	35% 10%	DANA	55%	RDR

## Annex 8: Reconciliation sheets by company

Company name		IFU M038000002 18 J			Reporting period			2012
N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>State share of oil sold</b>		<b>13 828 405</b>	-	<b>13 828 405</b>	<b>13 638 907</b>	-	<b>13 638 907</b>	<b>189 498</b>
7	SNH-State share of Oil sold by SNH	13 828 405	-	13 828 405	13 638 907	-	13 638 907	189 498
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>		<b>532 383 068 269</b>	-	<b>532 383 068 269</b>	<b>532 375 175 402</b>	-	<b>532 375 175 402</b>	<b>7 892 867</b>
10	Directs Transfers from SNH to Treasury	390 306 000 000	-	390 306 000 000	390 306 000 000	-	390 306 000 000	-
11	Indirect Transfers from SNH to Treasury (SNH Direct inter	142 077 068 269	-	142 077 068 269	142 069 175 402	-	142 069 175 402	7 892 867
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>		-	-	-	-	-	-	-
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>		<b>20 564 506 924</b>	<b>21 300 000</b>	<b>20 585 806 924</b>	<b>20 562 798 693</b>	<b>82 379 881</b>	<b>20 645 178 574</b>	<b>(59 371 650)</b>
22	Corporation Tax (oil and non-oil)	15 221 734 222	-	15 221 734 222	15 140 176 608	81 557 614	15 221 734 222	-
23	Flat fees (including fees paid for allocation or renewal of	-	-	-	-	-	-	-
24	Land royalties	-	21 300 000	21 300 000	26 300 000	-	26 300 000	(5 000 000)
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	180 779 182	-	180 779 182	191 412 366	-	191 412 366	(10 633 184)
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	58 034 731	-	58 034 731	107 194 320	-	107 194 320	(49 159 589)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/proc	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	5 000 000 000	-	5 000 000 000	4 175 000 000	825 000 000	5 000 000 000	-
34	NEF Contribution	41 583 746	-	41 583 746	39 442 395	822 267	40 264 662	1 319 084
35	CFC Contribution ( Employer's contribution)	62 375 043	-	62 375 043	58 273 004	-	58 273 004	4 102 039
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	825 000 000	(825 000 000)	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 10	-	-	-	-	-	-	-
<b>Total payments</b>		<b>552 947 575 193</b>	<b>21 300 000</b>	<b>552 968 875 193</b>	<b>552 937 974 095</b>	<b>82 379 881</b>	<b>553 020 353 976</b>	<b>(51 478 783)</b>

Company name **Perenco Rio Del Rey** IFU M 09510001895 L Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>		<b>9 651 563</b>	-	<b>9 651 563</b>	<b>9 645 495</b>	-	<b>9 645 495</b>	<b>6 068</b>
1	SNH-State share of Oil produced	9 651 563	-	9 651 563	9 645 495	-	9 645 495	6 068
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>		-	-	-	-	-	-	-
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>		-	-	-	-	-	-	-
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>		<b>2 307 583 511</b>	-	<b>2 307 583 511</b>	<b>2 307 584 014</b>	-	<b>2 307 584 014</b>	<b>(503)</b>
13	Proportional mining Royalty	-	11 141 714 395	11 141 714 395	11 141 714 395	-	11 141 714 395	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	(11 778 477 289)	(11 141 714 395)	(22 920 191 684)	(22 920 191 181)	-	(22 920 191 181)	(503)
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	14 086 060 800	-	14 086 060 800	14 086 060 800	-	14 086 060 800	-
<b>Other cash flows</b>		<b>89 727 412 690</b>	<b>(2 506 881 437)</b>	<b>87 220 531 253</b>	<b>88 414 701 022</b>	<b>(1 018 774 479)</b>	<b>87 395 926 543</b>	<b>(175 395 290)</b>
22	Corporation Tax (oil and non-oil)	78 573 070 621	-	78 573 070 621	78 573 070 621	-	78 573 070 621	-
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	92 332 600	-	92 332 600	92 332 600	-	92 332 600	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	5 540 385 786	-	5 540 385 786	6 557 910 979	(1 017 525 193)	5 540 385 786	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	2 776 772 379	-	2 776 772 379	2 952 167 696	-	2 952 167 696	(175 395 317)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	95 187 942	-	95 187 942	95 187 915	-	95 187 915	27
35	CFC Contribution ( Employer's contribution)	226 636 343	(83 854 418)	142 781 925	144 031 211	(1 249 286)	142 781 925	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 1000)	2 423 027 019	(2 423 027 019)	-	-	-	-	-
<b>Total payments</b>		<b>92 034 996 201</b>	<b>(2 506 881 437)</b>	<b>89 528 114 764</b>	<b>90 722 285 036</b>	<b>(1 018 774 479)</b>	<b>89 703 510 557</b>	<b>(175 395 793)</b>
<b>Social payments</b>		<b>85 302 191</b>	-	<b>85 302 191</b>	-	-	-	-
40	Voluntary social expenditures	85 302 191	-	85 302 191	-	-	-	-

Company name **Perenco Cameroun** IFU **M 09510001895 L** Reporting period **2012**

N° Description of payment	Companies			Government			Final Difference
	Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>	<b>1 634 973</b>	-	<b>1 634 973</b>	<b>1 633 842</b>	-	<b>1 633 842</b>	<b>1 131</b>
1 SNH-State share of Oil produced	1 208 673	-	1 208 673	1 207 730	-	1 207 730	943
2 SNH-State share of gas	-	-	-	-	-	-	-
3 SNH-State share of Condensate	-	-	-	-	-	-	-
4 SNH-Associate share of Oil produced	426 300	-	426 300	426 112	-	426 112	188
5 SNH-Associate share of Gas	-	-	-	-	-	-	-
6 SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>	-	-	-	-	-	-	-
7 SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8 SNH-State share of gas by SNH	-	-	-	-	-	-	-
9 SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>	-	-	-	-	-	-	-
10 Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11 Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12 SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>	<b>6 103 933 856</b>	-	<b>6 103 933 856</b>	<b>6 103 933 856</b>	-	<b>6 103 933 856</b>	-
13 Proportional mining Royalty	4 594 713 056	-	4 594 713 056	4 594 713 056	-	4 594 713 056	-
14 Royalty proportional to the production	-	-	-	-	-	-	-
15 Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16 Signature bonus	-	-	-	-	-	-	-
17 Production bonus	-	-	-	-	-	-	-
18 Additional Petroleum tax	-	-	-	-	-	-	-
19 Training Expenses	-	-	-	-	-	-	-
20 Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21 Dividends paid to SNH	1 509 220 800	-	1 509 220 800	1 509 220 800	-	1 509 220 800	-
<b>Other cash flows</b>	<b>13 235 413 051</b>	<b>(1 168 632 616)</b>	<b>12 066 780 435</b>	<b>12 311 307 949</b>	<b>53 976 861</b>	<b>12 365 284 810</b>	<b>(298 504 375)</b>
22 Corporation Tax (oil and non-oil)	6 402 529 410	-	6 402 529 410	6 402 529 410	-	6 402 529 410	-
23 Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24 Land royalties	92 060 000	-	92 060 000	92 060 000	-	92 060 000	-
25 Ad Valorem Tax	-	-	-	-	-	-	-
26 Extraction Tax	-	-	-	-	-	-	-
27 Special Income Tax	3 621 593 958	(573 000)	3 621 020 958	4 090 405 580	(469 384 622)	3 621 020 958	-
28 Tax Penalties	520 000 750	-	520 000 750	-	520 000 750	520 000 750	-
29 Customs duty	1 418 966 456	-	1 418 966 456	1 717 470 831	-	1 717 470 831	(298 504 375)
30 Customs penalties	-	-	-	-	-	-	-
31 Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32 Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33 Dividends paid to the Government	-	-	-	-	-	-	-
34 NEF Contribution	3 421 479	-	3 421 479	3 421 479	-	3 421 479	-
35 CFC Contribution ( Employer's contribution)	38 396 231	(34 799 638)	3 596 593	5 420 649	(1 824 056)	3 596 593	-
36 Progressive Bonus	-	-	-	-	-	-	-
37 Tax on Income from Movable Capital (IRCM)	5 184 789	-	5 184 789	-	5 184 789	5 184 789	-
38 Inspection and control fees	-	-	-	-	-	-	-
39 Other material payments to the Government ( over USD 1000000)	1 133 259 978	(1 133 259 978)	-	-	-	-	-
<b>Total payments</b>	<b>19 339 346 907</b>	<b>(1 168 632 616)</b>	<b>18 170 714 291</b>	<b>18 415 241 805</b>	<b>53 976 861</b>	<b>18 469 218 666</b>	<b>(298 504 375)</b>
<b>Social payments</b>	<b>16 150 000</b>	-	<b>16 150 000</b>	-	-	-	-
40 Voluntary social expenditures	16 150 000	-	16 150 000	-	-	-	-
41 Non Voluntary social expenditures	-	-	-	-	-	-	-

Company name **Perenco Oil & Gas Cameroun** IFU Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>		-	-	-	-	-	-	-
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>		-	-	-	-	-	-	-
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>		-	-	-	-	-	-	-
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>		-	-	-	-	-	-	-
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>		<b>494 046 006</b>	-	<b>494 046 006</b>	<b>495 849 080</b>	<b>(1 825 139)</b>	<b>494 023 941</b>	<b>22 065</b>
22	Corporation Tax (oil and non-oil)	-	-	-	-	-	-	-
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	-	-	-	-	-	-	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	494 046 006	-	494 046 006	494 023 941	-	494 023 941	22 065
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	-	-	-	1 825 139	(1 825 139)	-	-
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	-	-	-	-	-	-	-
35	CFC Contribution (Employer's contribution)	-	-	-	-	-	-	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government (over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>494 046 006</b>	-	<b>494 046 006</b>	<b>495 849 080</b>	<b>(1 825 139)</b>	<b>494 023 941</b>	<b>22 065</b>

Company name Addax Petroleum IFU M04740005669H Reporting period 2012  
Cam Company

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>		<b>3 929 472</b>	<b>-</b>	<b>3 929 472</b>	<b>3 929 105</b>	<b>-</b>	<b>3 929 105</b>	<b>367</b>
1	SNH-State share of Oil produced	3 929 472	-	3 929 472	3 929 105	-	3 929 105	367
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>		<b>12 344 992 998</b>	<b>93 640 933</b>	<b>12 438 633 931</b>	<b>12 438 644 496</b>	<b>-</b>	<b>12 438 644 496</b>	<b>(10 565)</b>
13	Proportional mining Royalty	344 769 418	-	344 769 418	-	344 787 529	344 787 529	(18 111)
14	Royalty proportional to the production	-	-	-	344 787 529	(344 787 529)	-	-
15	Negative proportional mining Royalty (to put with a - sign)	(13 153 456 420)	-	(13 153 456 420)	(13 153 463 966)	-	(13 153 463 966)	7 546
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	93 640 933	93 640 933	93 640 933	-	93 640 933	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	25 153 680 000	-	25 153 680 000	25 153 680 000	-	25 153 680 000	-
<b>Other cash flows</b>		<b>67 690 250 398</b>	<b>-</b>	<b>67 690 250 398</b>	<b>67 693 843 653</b>	<b>-</b>	<b>67 693 843 653</b>	<b>(3 593 255)</b>
22	Corporation Tax (oil and non-oil)	65 637 594 884	-	65 637 594 884	65 637 594 884	-	65 637 594 884	-
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	51 800 000	-	51 800 000	51 800 000	-	51 800 000	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	1 514 255 903	-	1 514 255 903	1 514 225 903	-	1 514 225 903	30 000
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	303 091 344	-	303 091 344	306 714 589	-	306 714 589	(3 623 245)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	70 155 953	-	70 155 953	70 155 963	-	70 155 963	(10)
35	CFC Contribution ( Employer's contribution)	105 022 429	-	105 022 429	105 022 429	-	105 022 429	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	8 329 885	-	8 329 885	8 329 885	-	8 329 885	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 millior	-	-	-	-	-	-	-
<b>Total payments</b>		<b>80 035 243 396</b>	<b>93 640 933</b>	<b>80 128 884 329</b>	<b>80 132 488 149</b>	<b>-</b>	<b>80 132 488 149</b>	<b>(3 603 820)</b>
<b>Social payments</b>		<b>40 424 265</b>	<b>-</b>	<b>40 424 265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
40	Voluntary social expenditures	40 424 265	-	40 424 265	-	-	-	-
41	Non Voluntary social expenditures	-	-	-	-	-	-	-

Company name Euroil Ltd IFU M119500012111E Reporting period 2012

N° Description of payment	Companies			Government			Final Difference
	Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>	-	-	-	-	-	-	-
1 SNH-State share of Oil produced	-	-	-	-	-	-	-
2 SNH-State share of gas	-	-	-	-	-	-	-
3 SNH-State share of Condensate	-	-	-	-	-	-	-
4 SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5 SNH-Associate share of Gas	-	-	-	-	-	-	-
6 SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>	-	-	-	-	-	-	-
7 SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8 SNH-State share of gas by SNH	-	-	-	-	-	-	-
9 SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>	-	-	-	-	-	-	-
10 Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11 Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12 SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>	-	-	-	-	-	-	-
13 Proportional mining Royalty	-	-	-	-	-	-	-
14 Royalty proportional to the production	-	-	-	-	-	-	-
15 Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16 Signature bonus	-	-	-	-	-	-	-
17 Production bonus	-	-	-	-	-	-	-
18 Additional Petroleum tax	-	-	-	-	-	-	-
19 Training Expenses	-	-	-	-	-	-	-
20 Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21 Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>	<b>71 901 387</b>	<b>(838 419)</b>	<b>71 062 968</b>	<b>42 787 778</b>	<b>28 275 190</b>	<b>71 062 968</b>	<b>-</b>
22 Corporation Tax (oil and non-oil)	-	-	-	-	-	-	-
23 Flat fees (including fees paid for allocation or renewal of)	23 275 000	-	23 275 000	-	23 275 000	23 275 000	-
24 Land royalties	25 528 250	-	25 528 250	25 528 250	-	25 528 250	-
25 Ad Valorem Tax	-	-	-	-	-	-	-
26 Extraction Tax	-	-	-	-	-	-	-
27 Special Income Tax	-	-	-	-	-	-	-
28 Tax Penalties	-	-	-	-	-	-	-
29 Customs duty	-	-	-	-	-	-	-
30 Customs penalties	-	-	-	-	-	-	-
31 Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32 Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33 Dividends paid to the Government	-	-	-	-	-	-	-
34 NEF Contribution	9 239 250	-	9 239 250	7 239 175	2 000 075	9 239 250	-
35 CFC Contribution ( Employer's contribution)	13 858 887	(838 419)	13 020 468	10 020 353	3 000 115	13 020 468	-
36 Progressive Bonus	-	-	-	-	-	-	-
37 Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38 Inspection and control fees	-	-	-	-	-	-	-
39 Other material payments to the Government ( over USD 100,000 / FCFA 55 millior	-	-	-	-	-	-	-
<b>Total payments</b>	<b>71 901 387</b>	<b>(838 419)</b>	<b>71 062 968</b>	<b>42 787 778</b>	<b>28 275 190</b>	<b>71 062 968</b>	<b>-</b>

Company name **Noble Energy Cameroon LTD** IFU Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>		<b>208 656 758</b>	<b>(953 515)</b>	<b>207 703 243</b>	<b>223 480 667</b>	<b>14 025 557</b>	<b>237 506 224</b>	<b>(29 802 981)</b>
22	Corporation Tax (oil and non-oil)	-	-	-	-	-	-	-
23	Flat fees (including fees paid for allocation or renewal of	81 472 150	-	81 472 150	-	81 472 150	81 472 150	-
24	Land royalties	-	-	-	81 472 150	(81 472 150)	-	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	116 152 170	(953 515)	115 198 655	101 173 098	14 025 557	115 198 655	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	6 941 170	-	6 941 170	36 853 858	-	36 853 858	(29 912 688)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	1 636 509	-	1 636 509	1 592 621	-	1 592 621	43 888
35	CFC Contribution ( Employer's contribution)	2 454 759	-	2 454 759	2 388 940	-	2 388 940	65 819
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 millior	-	-	-	-	-	-	-
<b>Total payments</b>		<b>208 656 758</b>	<b>(953 515)</b>	<b>207 703 243</b>	<b>223 480 667</b>	<b>14 025 557</b>	<b>237 506 224</b>	<b>(29 802 981)</b>



Company name **ADDAX Petroleum Cameroon Limited** IFU M100200014425F Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	93 640 933	(93 640 933)	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	93 640 933	(93 640 933)	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil )	988 922 415	-	988 922 415	1 007 442 737	2 667 625	1 010 110 362	(21 187 947)
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	2 667 625	-	2 667 625	-	2 667 625	2 667 625	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	985 306 632	-	985 306 632	985 306 632	-	985 306 632	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	445 482	-	445 482	21 633 429	-	21 633 429	(21 187 947)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	201 072	-	201 072	201 072	-	201 072	-
35	CFC Contribution ( Employer's contribution)	301 604	-	301 604	301 604	-	301 604	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 millior	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1 082 563 348</b>	<b>(93 640 933)</b>	<b>988 922 415</b>	<b>1 007 442 737</b>	<b>2 667 625</b>	<b>1 010 110 362</b>	<b>(21 187 947)</b>
<b>Social payments</b>								
40	Voluntary social expenditures	3 469 950	-	3 469 950	-	-	-	-

Company name **Murphy** IFU **M011200040687 A** Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil )	12 985 336	-	12 985 336	-	-	-	12 985 336
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	12 985 336	-	12 985 336	-	-	-	12 985 336
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	-	-	-	-	-	-	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	-	-	-	-	-	-	-
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	-	-	-	-	-	-	-
35	CFC Contribution ( Employer's contribution)	-	-	-	-	-	-	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>12 985 336</b>	<b>-</b>	<b>12 985 336</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 985 336</b>

Company name **Rodeo Development LTD** IFU **M010700023025B** Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil )	785 641 320	29 781 513	815 422 833	843 070 163	(9 239 404)	833 830 759	(18 407 926)
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	6 352 000	-	6 352 000	6 000 000	352 000	6 352 000	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	680 614 072	29 781 513	710 395 585	785 823 370	(75 432 785)	710 390 585	5 000
28	Tax Penalties	65 841 381	-	65 841 381	-	65 841 381	65 841 381	-
29	Customs duty	14 646 663	-	14 646 663	33 059 590	-	33 059 590	(18 412 927)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/proc	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	7 267 349	-	7 267 349	7 267 348	-	7 267 348	1
35	CFC Contribution ( Employer's contribution)	10 919 855	-	10 919 855	10 919 855	-	10 919 855	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>785 641 320</b>	<b>29 781 513</b>	<b>815 422 833</b>	<b>843 070 163</b>	<b>(9 239 404)</b>	<b>833 830 759</b>	<b>(18 407 926)</b>

Company name Kosmos Energy IFU M 030600020220 Z Reporting period 2012

N° Description of payment	Companies			Government			Final Difference
	Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>	-	-	-	-	-	-	-
1 SNH-State share of Oil produced	-	-	-	-	-	-	-
2 SNH-State share of gas	-	-	-	-	-	-	-
3 SNH-State share of Condensate	-	-	-	-	-	-	-
4 SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5 SNH-Associate share of Gas	-	-	-	-	-	-	-
6 SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>	-	-	-	-	-	-	-
7 SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8 SNH-State share of gas by SNH	-	-	-	-	-	-	-
9 SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>	-	-	-	-	-	-	-
10 Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11 Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12 SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>	<b>503 073 600</b>	-	<b>503 073 600</b>	<b>503 073 600</b>	-	<b>503 073 600</b>	-
13 Proportional mining Royalty	-	-	-	-	-	-	-
14 Royalty proportional to the production	-	-	-	-	-	-	-
15 Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16 Signature bonus	503 073 600	-	503 073 600	503 073 600	-	503 073 600	-
17 Production bonus	-	-	-	-	-	-	-
18 Additional Petroleum tax	-	-	-	-	-	-	-
19 Training Expenses	-	-	-	-	-	-	-
20 Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21 Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>	<b>564 549 657</b>	<b>9 368 502</b>	<b>573 918 159</b>	<b>579 697 005</b>	<b>(9 663 500)</b>	<b>570 033 505</b>	<b>3 884 654</b>
22 Corporation Tax (oil and non-oil)	-	-	-	-	-	-	-
23 Flat fees (including fees paid for allocation or renewal of)	19 335 000	-	19 335 000	-	19 335 000	19 335 000	-
24 Land royalties	11 919 250	-	11 919 250	40 917 750	(28 998 500)	11 919 250	-
25 Ad Valorem Tax	-	-	-	-	-	-	-
26 Extraction Tax	-	-	-	-	-	-	-
27 Special Income Tax	517 116 684	10 180 374	527 297 058	527 297 058	-	527 297 058	-
28 Tax Penalties	-	-	-	-	-	-	-
29 Customs duty	7 573 200	-	7 573 200	4 812 893	-	4 812 893	2 760 307
30 Customs penalties	-	-	-	-	-	-	-
31 Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32 Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33 Dividends paid to the Government	-	-	-	-	-	-	-
34 NEF Contribution	2 735 146	-	2 735 146	2 317 507	-	2 317 507	417 639
35 CFC Contribution ( Employer's contribution)	5 870 377	(811 872)	5 058 505	4 351 797	-	4 351 797	706 708
36 Progressive Bonus	-	-	-	-	-	-	-
37 Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38 Inspection and control fees	-	-	-	-	-	-	-
39 Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>	<b>1 067 623 257</b>	<b>9 368 502</b>	<b>1 076 991 759</b>	<b>1 082 770 605</b>	<b>(9 663 500)</b>	<b>1 073 107 105</b>	<b>3 884 654</b>
<b>Social payments</b>	<b>16 542 225</b>	-	<b>16 542 225</b>	-	-	-	-
40 Voluntary social expenditures	-	-	-	-	-	-	-
41 Non Voluntary social expenditures	16 542 225	-	16 542 225	-	-	-	-

N° Description of payment	Companies			Government			Final Difference
	Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>	-	-	-	-	-	-	-
1 SNH-State share of Oil produced	-	-	-	-	-	-	-
2 SNH-State share of gas	-	-	-	-	-	-	-
3 SNH-State share of Condensate	-	-	-	-	-	-	-
4 SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5 SNH-Associate share of Gas	-	-	-	-	-	-	-
6 SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>	-	-	-	-	-	-	-
7 SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8 SNH-State share of gas by SNH	-	-	-	-	-	-	-
9 SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>	-	-	-	-	-	-	-
10 Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11 Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12 SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>	-	-	-	-	-	-	-
13 Proportional mining Royalty	-	-	-	-	-	-	-
14 Royalty proportional to the production	-	-	-	-	-	-	-
15 Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16 Signature bonus	-	-	-	-	-	-	-
17 Production bonus	-	-	-	-	-	-	-
18 Additional Petroleum tax	-	-	-	-	-	-	-
19 Training Expenses	-	-	-	-	-	-	-
20 Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21 Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>	<b>1 454 618 595</b>	<b>11 081 637</b>	<b>1 465 700 232</b>	<b>1 456 646 049</b>	<b>9 054 123</b>	<b>1 465 700 172</b>	<b>60</b>
22 Corporation Tax (oil and non-oil )	-	-	-	-	-	-	-
23 Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24 Land royalties	8 405 925	-	8 405 925	8 405 925	-	8 405 925	-
25 Ad Valorem Tax	-	-	-	-	-	-	-
26 Extraction Tax	-	-	-	-	-	-	-
27 Special Income Tax	1 412 692 759	-	1 412 692 759	1 403 638 576	9 054 123	1 412 692 699	60
28 Tax Penalties	-	-	-	-	-	-	-
29 Customs duty	32 554 458	11 081 637	43 636 095	43 636 095	-	43 636 095	-
30 Customs penalties	-	-	-	-	-	-	-
31 Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32 Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33 Dividends paid to the Government	-	-	-	-	-	-	-
34 NEF Contribution	386 179	-	386 179	386 179	-	386 179	-
35 CFC Contribution ( Employer's contribution)	579 274	-	579 274	579 274	-	579 274	-
36 Progressive Bonus	-	-	-	-	-	-	-
37 Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38 Inspection and control fees	-	-	-	-	-	-	-
39 Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>	<b>1 454 618 595</b>	<b>11 081 637</b>	<b>1 465 700 232</b>	<b>1 456 646 049</b>	<b>9 054 123</b>	<b>1 465 700 172</b>	<b>60</b>

Company name **Yang Chang Logone** IFU **M030900029332T** Reporting period **2012**

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>		<b>100 614 720</b>	-	<b>100 614 720</b>	<b>100 614 720</b>	-	<b>100 614 720</b>	-
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	100 614 720	-	100 614 720	100 614 720	-	100 614 720	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>		<b>30 935 519</b>	-	<b>30 935 519</b>	<b>33 174 802</b>	-	<b>33 174 802</b>	<b>(2 239 283)</b>
22	Corporation Tax (oil and non-oil )	-	-	-	-	-	-	-
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	29 771 000	-	29 771 000	29 771 000	-	29 771 000	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	-	-	-	-	-	-	-
28	Tax Penalties	232 250	-	232 250	-	-	-	232 250
29	Customs duty	-	-	-	3 040 614	-	3 040 614	(3 040 614)
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	150 338	-	150 338	145 388	-	145 388	4 950
35	CFC Contribution ( Employer's contribution)	225 501	-	225 501	217 800	-	217 800	7 701
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100000)	556 430	-	556 430	-	-	-	556 430
<b>Total payments</b>		<b>131 550 239</b>	-	<b>131 550 239</b>	<b>133 789 522</b>	-	<b>133 789 522</b>	<b>(2 239 283)</b>

N° Description of payment	Companies			Government			Final Difference
	Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>	-	-	-	-	-	-	-
1 SNH-State share of Oil produced	-	-	-	-	-	-	-
2 SNH-State share of gas	-	-	-	-	-	-	-
3 SNH-State share of Condensate	-	-	-	-	-	-	-
4 SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5 SNH-Associate share of Gas	-	-	-	-	-	-	-
6 SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>	-	-	-	-	-	-	-
7 SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8 SNH-State share of gas by SNH	-	-	-	-	-	-	-
9 SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>	-	-	-	-	-	-	-
10 Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11 Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12 SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>	<b>1 509 220 800</b>	-	<b>1 509 220 800</b>	<b>1 509 220 800</b>	-	<b>1 509 220 800</b>	-
13 Proportional mining Royalty	-	-	-	-	-	-	-
14 Royalty proportional to the production	-	-	-	-	-	-	-
15 Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16 Signature bonus	1 509 220 800	-	1 509 220 800	1 509 220 800	-	1 509 220 800	-
17 Production bonus	-	-	-	-	-	-	-
18 Additional Petroleum tax	-	-	-	-	-	-	-
19 Training Expenses	-	-	-	-	-	-	-
20 Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21 Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>	-	-	-	-	-	-	-
22 Corporation Tax (oil and non-oil )	-	-	-	-	-	-	-
23 Flat fees (including fees paid for allocation or renew al of	-	-	-	-	-	-	-
24 Land royalties	-	-	-	-	-	-	-
25 Ad Valorem Tax	-	-	-	-	-	-	-
26 Extraction Tax	-	-	-	-	-	-	-
27 Special Income Tax	-	-	-	-	-	-	-
28 Tax Penalties	-	-	-	-	-	-	-
29 Customs duty	-	-	-	-	-	-	-
30 Customs penalties	-	-	-	-	-	-	-
31 Other Penalties (non compliance w ith the exploration/proc	-	-	-	-	-	-	-
32 Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33 Dividends paid to the Government	-	-	-	-	-	-	-
34 NEF Contribution	-	-	-	-	-	-	-
35 CFC Contribution ( Employer's contribution)	-	-	-	-	-	-	-
36 Progressive Bonus	-	-	-	-	-	-	-
37 Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38 Inspection and control fees	-	-	-	-	-	-	-
39 Other material payments to the Government ( over USD 10	-	-	-	-	-	-	-
<b>Total payments</b>	<b>1 509 220 800</b>	-	<b>1 509 220 800</b>	<b>1 509 220 800</b>	-	<b>1 509 220 800</b>	-

Company name COTCO IFU M089700006137L Reporting period 2012

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	4 444 708 079	-	4 444 708 079	4 444 708 079	-	4 444 708 079	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	4 444 708 079	-	4 444 708 079	4 444 708 079	-	4 444 708 079	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil )	4 682 312 649	-	4 682 312 649	4 682 312 649	-	4 682 312 649	-
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	-	-	-	-	-	-	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	2 489 696 573	-	2 489 696 573	2 489 703 575	-	2 489 703 575	(7 002)
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	513 735 848	-	513 735 848	881 451 466	-	881 451 466	(367 715 618)
30	Customs penalties	-	-	-	181 016	-	181 016	(181 016)
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	7 745 531 001	-	7 745 531 001	7 745 481 002	-	7 745 481 002	49 999
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	85 004 465	(471 531)	84 532 934	84 532 934	-	84 532 934	-
35	CFC Contribution ( Employer's contribution)	112 685 347	14 113 964	126 799 311	126 799 311	-	126 799 311	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	19 918 564	-	19 918 564	19 918 564	-	19 918 564	-
38	Inspection and control fees	105 946 559	-	105 946 559	139 472 881	-	139 472 881	(33 526 322)
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>20 199 539 085</b>	<b>13 642 433</b>	<b>20 213 181 518</b>	<b>20 614 561 477</b>	<b>-</b>	<b>20 614 561 477</b>	<b>(401 379 959)</b>
<b>Social payments</b>								
40	Voluntary social expenditures	27 651 000	-	27 651 000	-	-	-	-
41	Non Voluntary social expenditures	27 651 000	-	27 651 000	-	-	-	-



Company name		Geovic	IFU	Reporting period			2012	
N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil )	74 551 675	1 125 724	75 677 399	75 677 399	-	75 677 399	-
23	Flat fees (including fees paid for allocation or renewal of)	62 500 000	-	62 500 000	-	62 500 000	62 500 000	-
24	Land royalties	-	-	-	62 500 000	(62 500 000)	-	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	-	-	-	-	-	-	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	-	1 125 724	1 125 724	1 125 724	-	1 125 724	-
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	4 820 670	-	4 820 670	4 820 670	-	4 820 670	-
35	CFC Contribution ( Employer's contribution)	7 231 005	-	7 231 005	7 231 005	-	7 231 005	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 millior	-	-	-	-	-	-	-
<b>Total payments</b>		<b>74 551 675</b>	<b>1 125 724</b>	<b>75 677 399</b>	<b>75 677 399</b>	<b>-</b>	<b>75 677 399</b>	<b>-</b>

Company name		C&K Mining		IFU		Reporting period			2012	
N°	Description of payment	Companies			Government			Final Difference		
		Original	Adjustments	Final	Original	Adjustments	Final			
<b>In-kind payments</b>										
1	SNH-State share of Oil produced	-	-	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-	-	-
<b>State share of oil sold</b>										
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>										
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>										
13	Proportional mining Royalty	-	-	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-	-	-
<b>Other cash flows</b>										
22	Corporation Tax (oil and non-oil)	-	-	-	114 831 195	-	114 831 195	-	114 831 195	(114 831 195)
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	200 000	-	200 000	-	200 000	(200 000)
24	Land royalties	-	-	-	-	-	-	-	-	-
25	Ad Valorem Tax	-	-	-	69 974 772	-	69 974 772	-	69 974 772	(69 974 772)
26	Extraction Tax	-	-	-	-	-	-	-	-	-
27	Special Income Tax	-	-	-	-	-	-	-	-	-
28	Tax Penalties	-	-	-	-	-	-	-	-	-
29	Customs duty	-	-	-	44 656 423	-	44 656 423	-	44 656 423	(44 656 423)
30	Customs penalties	-	-	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-	-	-
34	NEF Contribution	-	-	-	-	-	-	-	-	-
35	CFC Contribution ( Employer's contribution)	-	-	-	-	-	-	-	-	-
36	Progressive Bonus	-	-	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	114 831 195	-	114 831 195	-	114 831 195	(114 831 195)
<b>Subnational transfers</b>										
42	Transfers to local population	15 099 410	-	15 099 410	-	-	-	-	-	-
43	Transfers to FEICOM	6 039 884	-	6 039 884	-	-	-	-	-	-
		9 059 526	-	9 059 526	-	-	-	-	-	-

Company name		ROCAGLIA		IFU	P11440001443U	Reporting period			2012
N°	Description of payment	Companies			Government			Final Difference	
		Original	Adjustments	Final	Original	Adjustments	Final		
<b>In-kind payments</b>									
1	SNH-State share of Oil produced	-	-	-	-	-	-	-	
2	SNH-State share of gas	-	-	-	-	-	-	-	
3	SNH-State share of Condensate	-	-	-	-	-	-	-	
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-	
5	SNH-Associate share of Gas	-	-	-	-	-	-	-	
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-	
<b>State share of oil sold</b>									
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-	
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-	
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-	
<b>Payments from SNH to the DGTCFM</b>									
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-	
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-	
12	SNH dividends	-	-	-	-	-	-	-	
<b>Payments from oil companies to SNH</b>									
13	Proportional mining Royalty	-	-	-	-	-	-	-	
14	Royalty proportional to the production	-	-	-	-	-	-	-	
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-	
16	Signature bonus	-	-	-	-	-	-	-	
17	Production bonus	-	-	-	-	-	-	-	
18	Additional Petroleum tax	-	-	-	-	-	-	-	
19	Training Expenses	-	-	-	-	-	-	-	
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-	
21	Dividends paid to SNH	-	-	-	-	-	-	-	
<b>Other cash flows</b>									
22	Corporation Tax (oil and non-oil)	144 760 657	(115 658 889)	29 101 768	64 811 536	-	64 811 536	(35 709 768)	
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	21 665 051	-	21 665 051	(21 665 051)	
24	Land royalties	2 415 351	-	2 415 351	-	-	-	2 415 351	
25	Ad Valorem Tax	-	-	-	1 335 890	-	1 335 890	(1 335 890)	
26	Extraction Tax	1 531 908	-	1 531 908	500 000	-	500 000	1 031 908	
27	Special Income Tax	-	-	-	-	-	-	-	
28	Tax Penalties	-	-	-	-	-	-	-	
29	Customs duty	20 756 712	-	20 756 712	40 556 928	-	40 556 928	(19 800 216)	
30	Customs penalties	-	-	-	-	-	-	-	
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-	
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-	
33	Dividends paid to the Government	-	-	-	-	-	-	-	
34	NEF Contribution	527 148	-	527 148	308 645	-	308 645	218 503	
35	CFC Contribution ( Employer's contribution)	785 649	-	785 649	445 022	-	445 022	340 627	
36	Progressive Bonus	-	-	-	-	-	-	-	
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-	
38	Inspection and control fees	3 085 000	-	3 085 000	-	-	-	3 085 000	
39	Other material payments to the Government ( over USD 1000)	115 658 889	(115 658 889)	-	-	-	-	-	
<b>Total payments</b>		<b>144 760 657</b>	<b>(115 658 889)</b>	<b>29 101 768</b>	<b>64 811 536</b>	<b>-</b>	<b>64 811 536</b>	<b>(35 709 768)</b>	
<b>Social payments</b>									
40	Voluntary social expenditures	690 000	-	690 000	-	-	-	-	
41	Non Voluntary social expenditures	-	-	-	-	-	-	-	
<b>Subnational transfers</b>									
42	Transfers to local population	2 065 760	-	2 065 760	-	-	-	-	
43	Transfers to FEICOM	1 424 286	-	1 424 286	-	-	-	-	
44	Transfers to Municipalities	641 474	-	641 474	-	-	-	-	

Company name		CAPAM	IFU	Reporting period			2012	
N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil)	6 689 606	(5 263 722)	1 425 884	3 515 731	-	3 515 731	(2 089 847)
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	-	-	-	-	-	-	-
25	Ad Valorem Tax	1 425 884	-	1 425 884	3 515 731	-	3 515 731	(2 089 847)
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	-	-	-	-	-	-	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	-	-	-	-	-	-	-
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	2 201 066	(2 201 066)	-	-	-	-	-
35	CFC Contribution ( Employer's contribution)	3 062 656	(3 062 656)	-	-	-	-	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>6 689 606</b>	<b>(5 263 722)</b>	<b>1 425 884</b>	<b>3 515 731</b>	<b>-</b>	<b>3 515 731</b>	<b>(2 089 847)</b>
<b>Subnational transfers</b>								
42	Transfers to local population	730 404	-	730 404	-	-	-	-
43	Transfers to FEICOM	730 404	-	730 404	-	-	-	-

Company name Cimencam IFU M06630000649C Reporting period 2012

N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil )	118 800 017	-	118 800 017	14 557 798 903	(14 438 998 882)	118 800 021	(4)
23	Flat fees (including fees paid for allocation or renewal of permit)	-	-	-	-	-	-	-
24	Land royalties	20 696 000	-	20 696 000	11 157 090	9 538 910	20 696 000	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	98 104 017	-	98 104 017	98 704 040	(600 019)	98 104 021	(4)
27	Special Income Tax	-	-	-	-	-	-	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	-	-	-	14 442 437 773	(14 442 437 773)	-	-
30	Customs penalties	-	-	-	5 500 000	(5 500 000)	-	-
31	Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	-	-	-	-	-	-	-
35	CFC Contribution ( Employer's contribution)	-	-	-	-	-	-	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>118 800 017</b>	<b>-</b>	<b>118 800 017</b>	<b>14 557 798 903</b>	<b>(14 438 998 882)</b>	<b>118 800 021</b>	<b>(4)</b>
<b>Social payments</b>								
40	Voluntary social expenditures	36 352 220	-	36 352 220	-	-	-	-
41	Non Voluntary social expenditures	-	-	-	-	-	-	-
<b>Subnational transfers</b>								
42	Transfers to local population	27 465 283	-	27 465 283	-	-	-	-
43	Transfers to FEICOM	-	-	-	-	-	-	-
44	Transfers to Municipalities	27 465 283	-	27 465 283	-	-	-	-

Company name Razel IFU M07780000953N Reporting period 2012

N° Description of payment	Companies			Government			Final Difference
	Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>	-	-	-	-	-	-	-
1 SNH-State share of Oil produced	-	-	-	-	-	-	-
2 SNH-State share of gas	-	-	-	-	-	-	-
3 SNH-State share of Condensate	-	-	-	-	-	-	-
4 SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5 SNH-Associate share of Gas	-	-	-	-	-	-	-
6 SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>	-	-	-	-	-	-	-
7 SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8 SNH-State share of gas by SNH	-	-	-	-	-	-	-
9 SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>	-	-	-	-	-	-	-
10 Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11 Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12 SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>	-	-	-	-	-	-	-
13 Proportional mining Royalty	-	-	-	-	-	-	-
14 Royalty proportional to the production	-	-	-	-	-	-	-
15 Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16 Signature bonus	-	-	-	-	-	-	-
17 Production bonus	-	-	-	-	-	-	-
18 Additional Petroleum tax	-	-	-	-	-	-	-
19 Training Expenses	-	-	-	-	-	-	-
20 Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21 Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>	<b>88 480 190</b>	<b>11 392 936</b>	<b>99 873 126</b>	<b>2 026 383 829</b>	<b>(1 926 511 923)</b>	<b>99 871 906</b>	<b>1 220</b>
22 Corporation Tax (oil and non-oil )	-	-	-	-	-	-	-
23 Flat fees (including fees paid for allocation or renew al of permit)	-	-	-	-	-	-	-
24 Land royalties	6 657 720	-	6 657 720	6 657 720	-	6 657 720	-
25 Ad Valorem Tax	-	-	-	-	-	-	-
26 Extraction Tax	81 822 470	11 392 936	93 215 406	93 214 186	-	93 214 186	1 220
27 Special Income Tax	-	-	-	-	-	-	-
28 Tax Penalties	-	-	-	-	-	-	-
29 Customs duty	-	-	-	1 926 511 923	(1 926 511 923)	-	-
30 Customs penalties	-	-	-	-	-	-	-
31 Other Penalties (non compliance with the exploration/production program)	-	-	-	-	-	-	-
32 Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33 Dividends paid to the Government	-	-	-	-	-	-	-
34 NEF Contribution	-	-	-	-	-	-	-
35 CFC Contribution ( Employer's contribution)	-	-	-	-	-	-	-
36 Progressive Bonus	-	-	-	-	-	-	-
37 Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38 Inspection and control fees	-	-	-	-	-	-	-
39 Other material payments to the Government ( over USD 100,000 / FCFA 55 millior	-	-	-	-	-	-	-
<b>Total payments</b>	<b>88 480 190</b>	<b>11 392 936</b>	<b>99 873 126</b>	<b>2 026 383 829</b>	<b>(1 926 511 923)</b>	<b>99 871 906</b>	<b>1 220</b>

Company name		IFU			Reporting period			2012
CAM IRON		M040500021217C						
N°	Description of payment	Companies			Government			Final Difference
		Original	Adjustments	Final	Original	Adjustments	Final	
<b>In-kind payments</b>								
1	SNH-State share of Oil produced	-	-	-	-	-	-	-
2	SNH-State share of gas	-	-	-	-	-	-	-
3	SNH-State share of Condensate	-	-	-	-	-	-	-
4	SNH-Associate share of Oil produced	-	-	-	-	-	-	-
5	SNH-Associate share of Gas	-	-	-	-	-	-	-
6	SNH-Associate share of Condensate	-	-	-	-	-	-	-
<b>State share of oil sold</b>								
7	SNH-State share of Oil sold by SNH	-	-	-	-	-	-	-
8	SNH-State share of gas by SNH	-	-	-	-	-	-	-
9	SNH-State share of Condensate by SNH	-	-	-	-	-	-	-
<b>Payments from SNH to the DGTCFM</b>								
10	Directs Transfers from SNH to Treasury	-	-	-	-	-	-	-
11	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	-	-	-	-	-	-	-
12	SNH dividends	-	-	-	-	-	-	-
<b>Payments from oil companies to SNH</b>								
13	Proportional mining Royalty	-	-	-	-	-	-	-
14	Royalty proportional to the production	-	-	-	-	-	-	-
15	Negative proportional mining Royalty (to put with a - sign)	-	-	-	-	-	-	-
16	Signature bonus	-	-	-	-	-	-	-
17	Production bonus	-	-	-	-	-	-	-
18	Additional Petroleum tax	-	-	-	-	-	-	-
19	Training Expenses	-	-	-	-	-	-	-
20	Hydrocarbons Transportation taxes	-	-	-	-	-	-	-
21	Dividends paid to SNH	-	-	-	-	-	-	-
<b>Other cash flows</b>								
22	Corporation Tax (oil and non-oil)	-	-	-	-	-	-	-
23	Flat fees (including fees paid for allocation or renewal of	3 917 000	-	3 917 000	-	3 916 200	3 916 200	800
24	Land royalties	-	-	-	3 916 200	(3 916 200)	-	-
25	Ad Valorem Tax	-	-	-	-	-	-	-
26	Extraction Tax	-	-	-	-	-	-	-
27	Special Income Tax	-	-	-	-	-	-	-
28	Tax Penalties	-	-	-	-	-	-	-
29	Customs duty	46 413 992	-	46 413 992	11 159 988	35 254 004	46 413 992	-
30	Customs penalties	-	-	-	-	-	-	-
31	Other Penalties (non compliance with the exploration/proc	-	-	-	-	-	-	-
32	Pipeline Transit fees (COTCO)	-	-	-	-	-	-	-
33	Dividends paid to the Government	-	-	-	-	-	-	-
34	NEF Contribution	25 165 772	340 629	25 506 401	25 506 401	-	25 506 401	-
35	CFC Contribution ( Employer's contribution)	37 748 637	510 934	38 259 571	38 259 571	-	38 259 571	-
36	Progressive Bonus	-	-	-	-	-	-	-
37	Tax on Income from Movable Capital (IRCM)	-	-	-	-	-	-	-
38	Inspection and control fees	-	-	-	-	-	-	-
39	Other material payments to the Government ( over USD 10	-	-	-	-	-	-	-
<b>Total payments</b>		<b>113 245 401</b>	<b>851 563</b>	<b>114 096 964</b>	<b>78 842 160</b>	<b>35 254 004</b>	<b>114 096 164</b>	<b>800</b>
<b>Social payments</b>								
40	Voluntary social expenditures	43 158 774	-	43 158 774	-	-	-	-

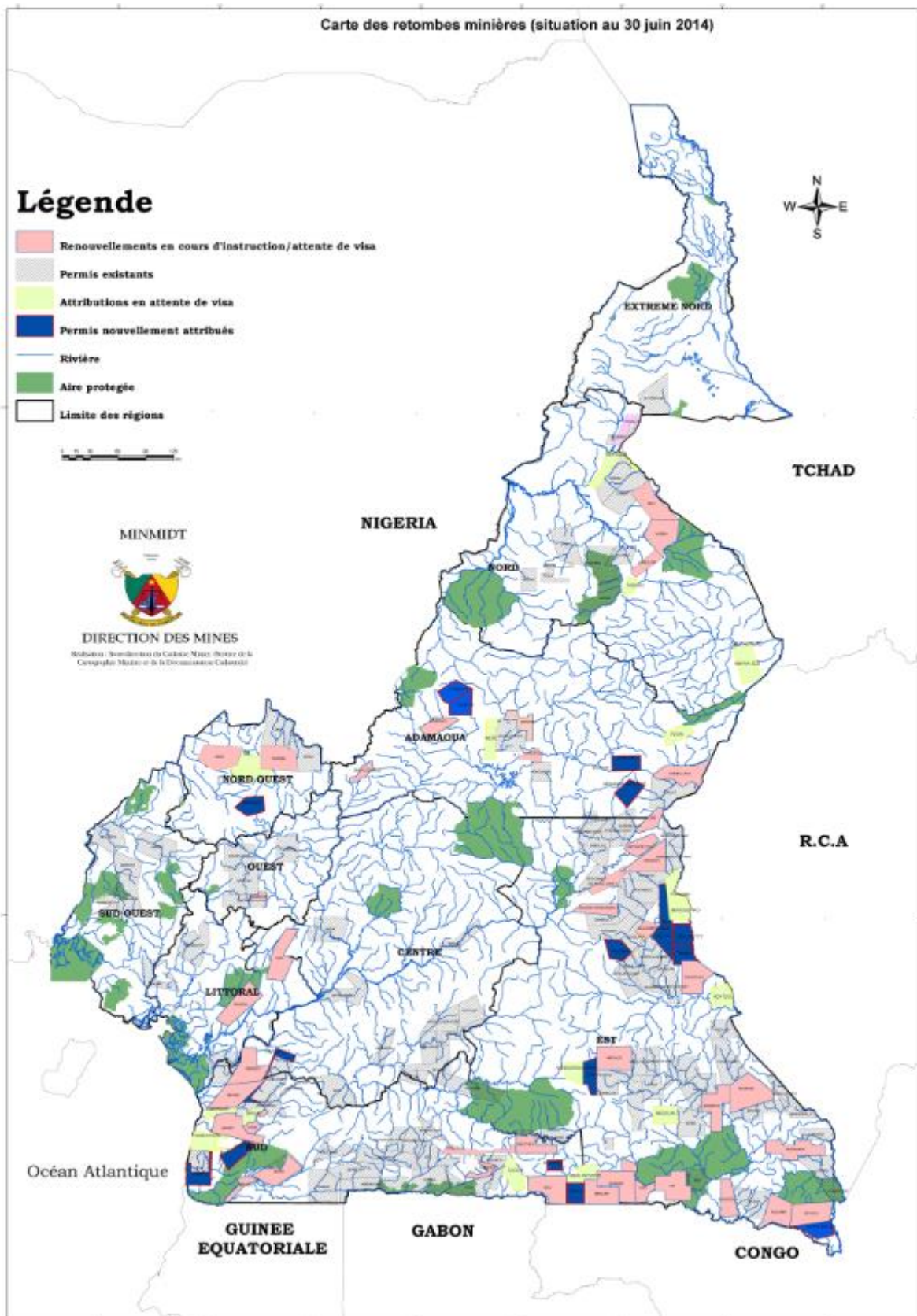
### Annex 9: Production and exports data declared by extractive company

Company	Unit	Material	Production in quantity 2012	Exports in quantity 2012
C&K Mining	kg	Gold	131,0	134,2
ROCAGLIA	m <sup>3</sup>	Marble	2 198,0	NA
	m <sup>3</sup>	Granite	2 615,0	
CAPAM	kg	Gold	20,6	NA
	kg	Sapphire	1,3	
	m <sup>3</sup>	Quartz	148,5	
	m <sup>3</sup>	Sand	551,0	
	kg	Kyanite	324 900,0	
Cimencam	Ton	Pozzolan	400 205,0	NA
	Ton	Limestone	164 936,0	
	Ton	Sand	12 472,0	
	Ton	Clay	8 922,0	
Razel	m <sup>3</sup>	Sand NKOMETOU	61 577,3	NA
	m <sup>3</sup>	Grains NKOMETOU	114 194,2	
	m <sup>3</sup>	Sand LOGBADJECK	27 083,5	
	m <sup>3</sup>	Grains LOGBADJECK	136 261,8	

**NP:** not provided - **NA:** not applicable



## Annex 10 : Map of Mining rights



## Annex 11: Situation of Mining Titles

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
1.	CAM IRON B.P. 33 059 Yaoundé	MBALAM (92)	SUNDANCE MINERALS (90%)	EAST	Iron	783,4	27/07/12 - 26/07/14	3 <sup>e</sup> renewal
2.	CAMINCO B.P. 39 Garoua Boulai	BETARE-OYA (94)	SOCIETE BEST CHEER International représenté par M. GUOGANG CAI (70%)	EAST	Gold, diamonds	500	06/07/10 - 05/07/12 (renewal ongoing)	2 <sup>ème</sup> renewal
3.	AFRICAN AURA RESOURCES SARL BP 14364 Yaoundé	BATOURI (101)	M. Gray JOHN ANTHONY (britannique, 95%)	NORTH	Gold, argent, cu, pb, zn, diamonds, metals du group of platine	196	21/11/13 – 20/11/15	3 <sup>e</sup> renewal
4.	MEGA URANIUM B.P. 14 055 Yaoundé	POLI (95)	M. OH DEUK GYUN Séoul (coréen, 70% d'actions)	NORTH	Uranium, gold and based metals	243	19/11/13 – 18/11/15	3 <sup>e</sup> renewal
5.		LOLODORF (98)		SOUTH	Uranium, gold and based metals	121	19/11/13 – 18/11/15	3 <sup>e</sup> renewal
6.		GOUNA (148)		NORTH	Uranium and substances associated minerals	91	09/11/12 - 08/11/14	2 <sup>ème</sup> renewal
7.		SALAKI (149)		NORTH		404	28/12/12 - 27/12/14	2 <sup>e</sup> renewal
8.	C & K MINING INC. B.P. 550 Bertoua	DANKALI (163)	M. OH DEUK GYUN Séoul (coréen, 70% d'actions)	ADAMAOUA	Saphir	500	14/10/11 – 13/10/13	2 <sup>ème</sup> renewal on going
9.		LOM (162)		EAST	Gold and diamonds	376	14/10/11 – 13/10/13	2 <sup>ème</sup> renewal on going
10.		TOUNGOULI (182)		EAST	Gold, diamonds and other substance minerals	1000	16/11/11 – 15/11/13	2 <sup>ème</sup> renewal on going
11.		WOMBOU (183)		EAST	Gold, diamonds and other substance minerals	1000	16/11/11 – 15/11/13	2 <sup>ème</sup> renewal on going

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
12.	ZAMBA MINERALS SA BP 152 YAOUNDÉ	NYONG (186)	CAMEROON RUTILE RESOURCES LTD, British Virgin Islands, représenté par M. KOUAM Marcel Léopold	CENTER	Rutile and others substance	626	27/04/12 – 26/04/14	Situation of the holder (Highcountry investments Limited) to be clarified
13.		LEMBE (187)		CENTER	Rutile and others substance	919	27/04/12 – 26/04/14	
14.		EDEA KRIBI (250)		LITTORAL and SOUTH	Rutile and others substance	1000	03/06/11 – 02/06/14	
15.	CAMERICAN MINING B.P. 3789 Douala	MONGUELE (207)	REALFORCE MINING GROUP LIMITED (85%)	EAST	Uranium, gold and based metals	980	07/07/10 - 06/07/13	1 <sup>er</sup> renewal on going
16.		BADEKOK (208)		EAST	Uranium, gold and based metals	964,2	07/07/10 - 06/07/13	1 <sup>er</sup> renewal on going
17.		NKI (206)		EAST	Uranium, gold and based metals	991	07/07/10 - 06/07/13	1 <sup>er</sup> renewal on going
18.	CAMINEX B.P. 14 364 Yaoundé	AKONOLINGA (112)		CENTER	Gold, uranium, metals base, MGP	241,6	19/11/13 – 18/11/15	3 <sup>e</sup> renewal
19.		DJOUR III (115)		SOUTH	Gold, uranium, metals base, MGP	242,5	18/07/11 – 17/07/13	3 <sup>e</sup> renewal
20.		NTEM (138)		SOUTH	Gold, uranium, metals base, MGP	245	26/07/12 - 25/07/14	2 <sup>e</sup> renewal still valid
21.	RIDGEWAY ENERGY LTD BP 14364 Yaoundé	ESSONG (134)	M. Steven James POULTON, UK	SOUTH	Uranium, gold, iron , MPG, diamonds	252	26/07/12 - 25/07/14	2 <sup>e</sup> renewal (still valid)
22.	CAMINA S.A.B.P. 33057 Yaoundé	NGOYANG (144)	SAMBA SARL représenté par Mme MATAGNE FOGANG Lucienne (40% d'action), M. SUH CHEO Emmanuel (20%)	SOUTH	Iron and by-product	1000	26/04/12 – 26/07/14	2 <sup>e</sup> renewal
23.		NGOYANG II (221)		SOUTH	Iron, or and related substances	657	04/02/14 – 03/02/17	Still valid
24.		NGOYANG III (307)		SOUTH	Iron and related substances	308	16/04/14 – 15/04/17	Still valid
25.	KOREA & CAMEROON MINING INC.B.P. 16131 Yaoundé	MBOUKOU (131)		ADAMAOUA and EAST	Gold and related substances	155	05/10/12 - 04/10/14	2 <sup>e</sup> renewal

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
26.	SINOSTEEL CAM B.P. 252 Yaoundé	LOBE (154)	M. ZHENG ZHENGHAO (97,5%)	SOUTH	Iron and related substances	500	14/09/11 –	3 <sup>e</sup> renewal
27.		LOBE II (319)		SOUTH	Iron and related substances	471	04/02/14 – 03/04/17	Still valid
28.	HARVEST MINING CORPORATION SA BP 4331 Ydé	KOMBO LAKA (135)		ADAMAOUA	Gold and related substances	498	09/07/10 -	1 <sup>er</sup> renewal on going
29.	SADC MINERALS & MINING CAMEROON Sarl B.P 2011 Dia	SANAGA (170)	SOUTHERN AFRICAN MINERALS AND MINING GROUP représenté par M. HATTINGH, South Africa	CENTER	Rutile, quartz, related subst	493	09/07/12 – 08/07/14	1 <sup>er</sup> renewal Still valid
30.	KISSLING EXPLORATION B.P. 5850 Yaoundé	GAROUA-SAMBE (187B)		EAST	Gold, diamant and related substances	800	10/04/12 – 09/04/14	1 <sup>er</sup> renewal on going
31.	RITAGOLD LEADER IN GOLD MINING BP 3789 DOUALA	NDOKAYO (216)	GEO EXPLORATION AND MINING LIMITED représenté par Mme CROCE MASSIMO (50,4%)	EAST	Gold and other substances	1000	03/08/10 – 02/08/13	1 <sup>er</sup> renewal on going
32.	CAMEROON DIAMOND AND GOLD MINING BP 3789 DOUALA	YOKADOUMA (215)		EAST	Gold and other substances	1000	03/08/10 – 02/08/13	1 <sup>er</sup> renewal on going
33.	ENTREPRISE GENERALE BATIMENTS TRAVAUX PUBLICS (EGBTP) BP 15985 YAOUNDE	MINTOM 2 (210)	M. George KYRIAKOS KAIASFAS (hellénique)	EAST and SOUTH	calcaire and related substances	731,44	27/07/10 – 26/07/13	1 <sup>er</sup> renewal on going
34.	IMPERIAL MINING AND REFINING LTD BP 4637 YDE	BANGUE (209)	JALCO ENTERPRISES représenté par M. JASON LEVY (50%)	SOUTH	Gold, diamonds and related substances	708	19/07/10 – 18/07/13	1 <sup>er</sup> renewal on going
35.	MINING TECH SARL BP 11268 YAOUNDE	NDJOMBI (200)	Mme. ATSA Marie	EAST	Gold, diamonds and related substances	846,4	08/07/10 – 07/07/13	1 <sup>er</sup> renewal on going

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
36.	G-STONES RESSOURCES SARL BP 20119 YDE	BIPINDI (222)	M. KOUAKAP NONO Gus Djibril (44%), M. YUIMO (30%)	SOUTH	Gold, cu, gemme, based metals, MGP, mo et TR.	1000	16/09/10– 15/09/13	1 <sup>er</sup> renewal on going
37.		AKOM 2 (223)		SOUTH	Gold, cu, gemme, based metals, MGP, mo et TR.	1000	15/09/10– 14/09/13	1 <sup>er</sup> renewal on going
38.		BAGANGTE (224A)		WEST	Gold, u, cu, gemme, metals de base, MGP, mo et TR	178	16/09/10– 15/09/13	1 <sup>er</sup> renewal on going
39.	COMPAGNIE MINIERE DU CAMEROUN (CMC) SA BP 11792 YDE	LELE (224B)	CMC GUERNSEY représenté par M. BRADFORD ALLAN MILLS (99,999%)	SOUTH	Iron and related substances	999,2	20/09/10– 19/09/13	1 <sup>er</sup> renewal on going
40.		DJADOM (225)		EAST	Iron and related substances	1000	20/09/10– 19/09/13	1 <sup>er</sup> renewal on going
41.		DJA (226)		EAST	Iron and related substances	1000	20/09/10– 19/09/13	1 <sup>er</sup> renewal on going
42.	COMPAGNIE MINIERE DU CAMEROUN (CMC) SA BP 82 EDEA	BINGA (234)		SOUTH	Iron and other substances	1000	28/10/10– 27/10/13	1 <sup>er</sup> renewal on going
43.		SANAGA (235)		LITTORAL	Iron and other substances	1000	28/10/10– 27/10/13	1 <sup>er</sup> renewal on going
44.		MINKO (236)		SOUTH	Iron and other substances	1000	28/10/10– 27/10/13	1 <sup>er</sup> renewal on going
45.	INVEST - AFRICA PLC BP 7712 YDE	GUIWA YANGAMO (232)	M. Manfred GEMUH TUMBAN (46%), Mme Magdaline LAMANGO (33%)	EAST	Gold and related substances	500	27/10/10– 26/10/13	1 <sup>er</sup> renewal on going
46.	BEIG3 SARL BP 11792 YDE	SONGODIBA (237)	M. KOUOKAM Emmanuel (60% des parts)	EAST	Iron and other substances	695.3	10/11/10– 09/11/13	1 <sup>er</sup> renewal on going
47.	RESERVOIR MINERALS	BIBEMI (217)	M. Cristopher SPENCER HOWARD (britannique, 90%)	NORTH	Gold and other substances	463	26/03/14 – 25/03/16	1 <sup>er</sup> renewal

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
48.		SO'O (275)		CENTER	Iron and other substances	935	26/09/11 – 25/09/14	Still valid
49.	AUCAM SARL B.P. 5407 Yaoundé	LABOUM (243)	M. BOWIE EDWARD Colin (britannique) représenté par M. PLOUFFE Christian (canadien)	NORTH	All minerals	380,03	20/06/11 – 19/06/14	1 <sup>er</sup> renewal on going
50.		BIKOULA (244)		SOUTH	All minerals	400,6	20/06/11 – 19/06/14	1 <sup>er</sup> renewal on going
51.		MANDOUM (174)		ADAMAOUA	All minerals	234,85	05/10/12 – 04/10/14	1 <sup>er</sup> renewal (still valid)
52.		BIRSOK (198)		ADAMAOUA	All minerals	487,7	19/03/10 - 18/03/13	renewal on going
53.	SOCIETE BAUXITE MINING RESOURCES SA B.P. 152 YAOUNDE	BAFANG (252)	CAMEROON RUTILE RESOURCES LTD, British Virgin Islands, représenté par M. KOUAM Marcel Léopold	WEST	Bauxite and related substances	1 000	04/06/11 – 03/06/14	Still valid
54.		FOUMBAN (253)		WEST	bauxite and related substances	1 000	04/06/11 – 03/06/14	Still valid
55.	SOCIÉTÉ COAST INVESTMENTS INTERNATIONAL SARL - B.P. 35387 YAOUNDE	MESSENG (255)	SOCIETE JIANG XIN GEO-MINERAL DEV. CO. Ltd (Chine) représenté par M. Huang Xiaohai	CENTER	Rutile and related substances	493	05/07/11 – 04/07/14	Still valid
56.		BEK (256)		EAST	Uranium and related substances	468	05/07/11 – 04/07/14	Still valid
57.		BOUGMA (257)		NORTH	Gold and related substances	490	05/07/11 – 04/07/14	Still valid
58.		NGOUNDI (258)		EAST	Gold and related substances	470,3	05/07/11 – 04/07/14	Still valid
59.	DAEWOO INTERNATIONAL CAMEROON –	MAYO DARLE (259)	Mme LEE KYEONG SUN (coréenne)	ADAMAOUA	Tin and related substances	247	11/07/11 – 10/07/14	Still valid

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
60.	B.P. 11539 YAOUNDE	LEGALGORO (325)		ADAMAOUA et EAST	Tin and related substances	498	10/06/14 – 09/06/17	Still valid
61.		NGOURI (324)			Tin and related substances	500	10/06/14 – 09/06/17	Still valid
62.	SLK. INVESTMENT COMPANY CAMEROON SARL BP 34310 YAOUNDE	BANGBEL EST (260)	M. DJOUKEN Guy	EAST	Gold and polymetallic substances	500	20/07/11 – 19/07/14	Still valid
63.		NORD MEDJE (246)		ADAMAOUA	Gold and polymetallic substances	491	03/06/11 - 02/11/14	Still valid
64.		NORD NTYAM (247)		ADAMAOUA et EAST	Gold and polymetallic substances	458,2	03/06/11 - 02/11/14	Still valid
65.	KUKAMA DIAMONDS CAMEROON LTD B.P. 15277 YAOUNDE	LIBONGO (265)		EAST	diamonds and other mineral substances	430	11/08/11 – 10/08/14	Still valid
66.	SOCIETE BOCOM PETROLEUM SA B.P. 12262 DOUALA.	BINKA (266)	M. BOUGNE (98,25%)	NORTH-WEST	Iron and related substances	745	19/08/11 – 18/08/14	Still valid
67.		AKO (267)		NORTH-WEST	cassitérite, iron, rutile and related substances	1000	19/08/11 – 18/08/14	Still valid
68.		NTAM (268)		EAST	Gold, nickel, cobalt and related substances	722,8	19/08/11 – 18/08/14	Still valid
69.		LOMBO (269)		NORTH	Gold, platine and related substances	999 ,8	26/09/11 – 25/09/14	Still valid
70.		NKAMBE (241)		NORTH-WEST	Iron and other substances	1000	<del>13/05/11 – 12/05/14</del>	1 <sup>er</sup> renewal on going
71.		BANI (242)		NORTH	Gold and related substances	1000	<del>13/05/11 – 12/05/14</del>	1 <sup>er</sup> renewal on going
72.		WUM (245)		NORTH WEST	Cassitérite, rutile, Iron, others	1000	<del>30/05/11 – 29/05/14</del>	1 <sup>er</sup> renewal on going
73.		MPOUOP (213)		EAST	Gold, nickel, cobalt and related substances	983,3	03/08/10 – 02/08/13	1 <sup>er</sup> renewal on going
74.		DIBANGO (230)		CENTER and SOUTH	Iron and related substances	1000	15/10/10 – 14/11/13	1 <sup>er</sup> renewal on going



N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
75.		NIEP (231)		CENTER	Iron and related substances	1000	15/10/10 – 14/11/13	1 <sup>er</sup> renewal on going
76.	MOTASE & SONS COMPANY BP 382 KUMBA	NWANGALE 2 (270)	HON. CHIEF. MOTASE NGOH DAVID	SOUTH- WEST	Valuable gemstones, gold and others	500	31/08/11 – 30/08/14	Still valid
77.		BAKOGO (271)		SOUTH- WEST	Valuable gemstones, gold and others	500	31/08/11 – 30/08/14	Still valid
78.	ORIENTAL MINING SARL BP 536 YAOUNDE	GADJI (272)	M. WANG WEI (chinois, 90%)	SOUTH- WEST	Gold, diamonds and associated substances	500	26/09/11 – 25/09/14	Still valid
79.	DIVINE MINING BP 4404 YAOUNDE	KOM (273)	M. BIDIMA ELA Guy Alain Serge (99,8%)	SOUTH	Iron and other substances	718	26/09/11 – 25/09/14	Still valid
80.		LIBI (274)		SOUTH	Iron and other substances	794	26/09/11 – 25/09/14	
81.	LUZ MINING SERVICE LTD B.P 4283 Yaoundé	EKOMEDION (276)	M. KOUANKAP NONO GUS Djibril	LITTORAL	All minerals	992	20/10/11 – 19/10/14	Still valid
82.		OVENG (277)		SOUTH	All minerals	997	20/10/11 – 19/10/14	Still valid
83.		AMBAM OUEST (278)		SOUTH	All minerals	990	20/10/11 – 19/10/14	Still valid
84.		AMBAM (197)		SOUTH	Gold et substances connexes	999,4	19/03/10 – 18/03/13	1 <sup>er</sup> renewal on going
85.	GOLDCAM B.P 526 Edéa Tél. 95 12 79 24	SAKJE (279)		NORTH	All minerals	1000	20/10/11 – 19/10/14	Still valid
86.		GIDJIBA (280)		NORTH	All minerals	1000	20/10/11 – 19/10/14	
87.	LONGSHENG CAMEROON SA BP 30310 YAOUNDE	SANGMELIMA (283)	M. Guohua ZHANG (chinois), représenté par M. DJOUKEN Guy	SOUTH	Iron and related substances	540,99	26/10/11 – 25/10/14	Still valid
88.		GAROUA BOULAI (284)		EAST	Gold and polymetallic substances	419,34	26/10/11 – 25/10/14	Still valid
89.		LOBEKE EST (285)		EAST	Diamonds and related substances	190,7	26/10/11 – 25/10/14	Still valid



N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
90.		AYOS EST (292)		CENTER	Rutile and related substances	669,08	16/11/11 – 15/11/14	Still valid
91.		BATOURI OUEST (291)		EAST	Gold and polymetallic substances	998	16/11/11 – 15/11/14	Still valid
92.		BODOMO (293)		EAST	Gold and polymetallic substances	450	22/11/11- 21/11/14	Still valid
93.	CAMEROON STEEL BP 15255 YAOUNDE	BATEKA (286)	SOCIETE SCITEC SARL (99%) représenté par M. BOUKAR Joseph	EAST	Iron, Gold, uranium and others	818	09/11/11 – 08/11/14	Still valid
94.		SANGMELIMA SUD (287)		SOUTH	Iron and related substances	417,8	16/11/11 – 15/11/14	Still valid
95.	PREMIER CHOOSE MINERAL RESOURCES CAMEROON SA BP 34310 YAOUNDÉ	GAROUA BOULAI SUD (288)	HENG XING INTERNATIONAL COMPANY LIMITED représenté par M. DJOUKEN Guy (80% d'action)	EAST	Gold and polymetallic substances	428,87	16/11/11 – 15/11/14	Still valid
96.		BATOURI EST (289)		EAST	Gold and polymetallic substances	476	16/11/11 – 15/11/14	Still valid
97.		BANGBEL OUEST (261)		ADAMAOUA and EAST	Gold and polymetallic substances	600	22/07/11 – 21/07/14	Still valid
98.		MVANGAN (262)		SOUTH	Iron et substances métalliques	900	22/07/11 – 21/07/14	Still valid
99.		BANDONGWE (249)		EAST	Gold and polymetallic substances	500	03/06/11- 02/06/14	Still valid

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
100.	LIMESTONE CAMEROUN BP 15255 Yaoundé	MINTOM NORD (290)		EAST	Limestone and related substances	500	30/11/11 – 29/11/14	Still valid
101.		AKONOLINGA NORD (294)		CENTER	Rutile and related substances	800	22/11/11- 21/11/14	Still valid
102.	FAMETAL MINING RESOURCES CAMEROON B.P. 33104 Yaoundé	BOULOU		EAST	Gold and polymetallic substances	991,5	13/05/11 – 12/05/14	1 <sup>er</sup> renewal on going
103.		MOMPWE		EAST	Gold and polymetallic substances	997,3	13/05/11 – 12/05/14	1 <sup>er</sup> renewal on going
104.	ZAMBA HOLDING BP 152 YAOUNDÉ	BAFIA (296)	CAMEROON RUTILE RESOURCES LTD, British Virgin Islands, represented by M. KOUAM Marcel Léopold	CENTER	Rutile and related substances	1000	28/11/11- 27/11/14	Buyer situation (Highcountry investments Limited) for clarify
105.		NKOLKOSSE (295)		CENTER	Rutile and related substances	1000	28/11/11 6 27/11/14	
106.		BOULOU (299)		CENTER and SOUTH	Rutile and related substances	826	02/12/11 – 01/12/14	
107.	C & K MINING INC. B.P. 550 Bertoua	NGOURA (298)		EAST	Gold and other substances	403	02/12/11 – 01/12/14	Still valid
108.	NUMALI MINING AND EXPLORATION SA BP 15447 YAOUNDE	NDOKAYO (300)	M. Charles Arthur Michael EDMUNDS (sud-africain, 42,5%), M. Peter Ernest CREMER (sud-africain, 42,5%)	EAST	Gold and related substances	471	05/12/11 – 04/12/14	Still valid
109.		MARARABA NORD (301)		EAST	Gold and related substances	474	05/12/11 – 04/12/14	Still valid

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
110.	XPLORE – TEC SA B.P. 1921 Yaoundé	BAMBOUTI (303)	Me Emmanuel MBIAM (92% d'action)	EAST	Gold, diamonds and related substances	1000	08/12/11 – 07/12/14	Still valid
111.		YANGAMO (304)		EAST	Gold, diamonds and related substances	1000	08/12/11 – 07/12/14	Still valid
112.	MGI PARTNERS CAMEROON S.A B.P. 35 589 Yaoundé	BEKE KETTE (309)	M. JAEJOON HAN (70% d'action)	EAST	Gold and related substances	475	04/03/14 – 03/03/17	Still valid
113.		MAMA III (310)		EAST	Gold and related substances	419	04/03/14 – 03/03/17	Still valid
114.	SU YANG Sarl B.P. 12111 Yaoundé	ZIMBI (311)		EAST	Gold and related substances	500	05/03/14 – 04/03/17	Still valid
115.	ESTUARY MINING COMPAGNY B.P. 1117 LIMBE	MINDOUROU (315)	M. PUNGONG KINGSLEY ACHU PROMBO PUPESIE (67%)	ESAT	Iron and related substances	494	05/03/14 – 04/03/17	Still valid
116.	TIAN YU MINING B.P 12111	KETTE (312)	M. REN XIAOJUN (chinois)	EAST	Gold and related substances	500	05/03/14 – 04/03/17	Still valid
117.	EASTERN MINING CORPORATION (EMICO) B.P. 88 Bertoua	LELE II (320)	TATAMOT ALEOKOL Denis Olivier (97 39 52 71) (50%) et MONDJOL Alain Leon (50%)	SOUTH	Iron and related substances	434	04/02/14 – 03/02/16	Still valid
118.	CLIMA DUBAI INTERNATIONAL B.P.12 Betaré-Oya	KOUBOU (330)	M. MOHAMMED A.A. RAMADAN (80% des parts, Palestine)	EAST	Gold and related substances	401	10/06/14 – 09/06/17	Still valid
119.	ZUMER MINING INC S.A B.P.14371 Yaoundé	BEKA ZIKI (323)	M. ESSOUMA ASSOUMOU Emile David	ADAMAOUA	Gold and related substances	500	10/06/14 – 09/06/17	Still valid
120.	CAMEROON MEIGE MINING DEVELOPMENT COMPANY (CMMDC) LTD B.P. 87 Yaoundé	MEIGANGA SUD- OUEST (329)	M. LIU ZHONGNAN (chinois)	ADAMAOUA	Gold and related substances	495	10/06/14 – 09/06/17	Still valid

N°	Holder	Name of title	Owner	Region/Department	Substances	Area. in km <sup>2</sup>	Validity period	Comments
121.	MONGOKELE MINING COMPANY (MMC) B.P. 15771 Douala	MOBOUSSAMBO U (328)	M. TCHOUDJA TCHOUTA Cyril	EAST	Gold, diamonds and related substances	500	06/06/14 – 05/06/17	Still valid
122.	INTERNATIONAL MINING COMPANY LTD B.P.35638 Yaoundé	KOUMOU (318)	SOCIETE SHAANXI ZHUOCHENG INDUSTRIAL Co représenté par M. WANG ZHONG (chinois)	EAST	Gold and related substances	175	26/03/14 – 25/03/17	Still valid
123.	RAINBOW MINING AND COMMODITIES LTDB.P.1117 Limbé	BABUNGO (317)	M. PUNGONG KINGSLEY ACHU PROMBO PUPESIE (67% des parts)	SOUTH	Iron and related substances	484	26/03/14 – 25/03/17	Still valid
124.	GRANULATS DU CAMEROUN (GRACAM) B.P.3582 Yaoundé	NYETE (322)	Mme MEKO épouse GAKAM Victorine (25%), M. SANI Elies (15%), M. KOUOH EYOUM Maurice (15%)	SOUTH	Iron, Gold and related substances	500	26/03/14 – 25/03/17	Still valid
125.	GREENSTONE CAMEROUN B.P. Yaoundé	COLOMINE SUD (297)	Mme JE HWANCHUL (coréenne, 30%), M. KANG WON KUN (coréen, 25%)	EAST	Gold and related substances	300	02/12/11 – 01/12/14	Still valid

## Annex 12: Tracking table of certified declaration forms

### ❖ Companies awarded

N°	Company	Sector	Electronic TR receipt	Date of reception	Certified TR receipt	Date of reception
1	NHC	Oil company	yes	12/11/2014	yes	19/11/2014
2	Perenco Rio Del Rey	Oil company	yes	12/11/2014	yes	18/11/2014
3	Perenco Cameroun	Oil company	yes	12/11/2014	yes	18/11/2014
4	Perenco Oil & Gas Cameroun	Oil company	yes	12/11/2014	yes	18/11/2014
5	Addax Petroleum Cam Company	Oil company	yes	13/11/2014	yes	14/11/2014
6	Euroil Ltd	Oil company	yes	11/11/2014	yes	14/11/2014
7	Noble Energy Cameroon LTD	Oil company	yes	14/11/2014	yes	14/11/2014
8	ADDAX Petroleum Cameroon Limited	Oil company	yes	13/11/2014	yes	14/11/2014
9	Murphy	Oil company	yes	11/11/2014	yes	13/11/2014
10	Rodeo Development LTD (Gaz du Cameroun)	Oil company	yes	12/11/2014	yes	18/11/2014
11	Kosmos Energy	Oil company	yes	13/11/2014	yes	18/11/2014
12	Glencore Exploration Cameroon	Oil company	yes	12/11/2014	yes	14/11/2014
13	Yang Chang Logone	Oil company	yes	14/11/2014	yes	24/11/2014
14	Dana Petroleum	Oil company	yes	14/11/2014	yes	17/11/2014
15	COTCO	Transport company	yes	12/11/2014	yes	14/11/2014
16	Geovic	Mining company	yes		yes	12/11/2014
17	C&K Mining	Mining company	yes	16/11/2014	yes	28/11/2014
18	ROCAGLIA	Mining company	yes	11/11/2014	yes	17/11/2014
19	CAPAM	Mining company	yes	12/11/2014	yes	14/11/2014
20	Cimencam	Mining company	yes	16/11/2014	yes	27/11/2014
21	Razel	Mining company	yes	11/11/2014	yes	14/11/2014
22	CAM IRON	Mining company	yes	12/11/2014	yes	28/11/2014

### ❖ Administration

Administration	Electronic TR receipt	Date of reception	Certified TR receipt	Date of reception
The Directorate-General of Taxes – DGT	yes	13/11/2014	yes	27/11/2014
The Directorate-General of Treasury and the Financial and Monetary Cooperation – DGTFC	yes	19/11/2014	yes	27/11/2014
The Directorate-General of Customs - DGC	yes	12/11/2014	yes	27/11/2014
The National Hydrocarbons Company - NHC	yes	12/11/2014	yes	19/11/2014
The Ministry of Industry, Mines and Technological Development - MINMITD	yes	13/11/2014	yes	21/11/2014
The Directorate of Mines and Geology (DMG)				

## Annex 13: Persons contacted or involved

### Persons involved

<b>Moore Stephens LLP</b>	
Tim Woodward	Partner
Ben Toorabally	Head of office MS IFI Maghreb
Karim Lourimi	Assistant Manager
Maher Ben Mbarek	Audit Senior
Aymen Gaaliche	Audit Senior
Akram Ksouri	Audit Senior

### Persons contacted

<b>EITI Secretariat</b>	
Agnès Solange Ondigui Owona	Coordinator

<b>NHC</b>	
Clotilde Michèle Moukoko Mbonjo	Chief Financial
Michel Mezouogue	Chief of general accounts

<b>MINIMIDT</b>	
Prof.Dr Ndougsa Mbarga Théophile	Geology Manager
Binzouli François	Sub-Director of Hydrocarbons
Elono Cyrille	Head of the monitoring Department of operation of hydrocarbon deposits

<b>DGT</b>	
Guy Raoul Kake Kamga	Principal Inspector of Taxes, Coordinator of the mines revenue security program, water and energy
Mme Pauline Etoundi	Inspector manager in charge of the mining sector in Cime Yaoundé East
Alfred Thierry Angoua	Cell leader of Management of Forest, Water and Oil sector

<b>DGTCFM</b>	
Mohamadou Bachirou	Inspector of Treasury