

**FINANCIAL, PHYSICAL AND PROCESS AUDIT: AN  
INDEPENDENT REPORT ASSESSING AND RECONCILING  
PHYSICAL AND FINANCIAL FLOWS WITHIN NIGERIA'S SOLID  
MINERALS SECTOR 2012**

**December 2014**



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<b>LIST OF ABBREVIATIONS</b>	
ANAN	Association of National Accountants of Nigeria
ASM	Artisanal and Small Scale Mining
ASMD	Artisanal and Small Scale Mining Department
BPE	Bureau of Public Enterprises
C of O	Certificate of Occupancy
CAC	Corporate Affairs Commission
CAMA	Companies and Allied Matters Act
CBN	Central Bank of Nigeria
CGT	Capital Gain Tax
CIT	Corporate Income Tax
EDT	Education Tax
EIA	Environmental Impact Assessment
EITI	Extractive Industries Transparency Initiative
FCT	Federal Capital Territory
FIRS	Federal Inland Revenue Services
FME	Federal Ministry of Environment
FMO	Federal Mines Officer
FMoF	Federal Ministry of Finance
FOB	Free on Board
GDP	Gross Domestic Product
ICAN	Institute of Chartered Accountants of Nigeria
IFAC	International Federation of Accountants
ISA	International Standards on Auditing
ISRE	International Standards on Review of Engagements
ISRS	International Standards on Related Services
LGA	Local Government Authority
MCO	Mining Cadastre Office
MDAs	Ministries, Departments and Agencies
MID	Mines Inspectorate Department
MMSD	Ministry of Mines and Steel Development
NBS	National Bureau of Statistics
NC	Not Communicated
NCS	Nigeria Customs Service
NEITI	Nigeria Extractive Industries Transparency Initiative
NESREA	National Environmental Standards and Regulations Enforcement Agency
NESS	Nigerian Exports Supervision Scheme
NGSA	Nigeria Geological Survey Agency
NIPC	Nigerian Investment Promotion Commission
NSE	Nigeria Stock Exchange
NSWG	National Stakeholder Working Group
OAGF	Office of the Accountant General of the Federation
P.A.Y.E	Pay As You Earn
RMAFC	Revenue Mobilization Allocation and Fiscal Commission
RT	Reporting Template

**LIST OF ABBREVIATIONS**

SBIR	State Board of Internal Revenue
SMDF	Solid Minerals Development Fund
SMMRP	Sustainable Management of Mineral Resources Project
TIN	Taxpayer Identification Number
ToR	Terms of Reference
VAT	Value Added Tax
WHT	Withholding Tax

## INTRODUCTION

### Background

The Extractive Industries Transparency Initiative (EITI) is a global coalition of governments, companies and civil society working together to improve transparency and accountability in the management of revenues from natural resources. EITI issued a new global standard for transparency in the oil, gas and mining industries in July 2013 (the "EITI Standard"). The EITI principles are based on the belief that prudent use of natural resources contributes to economic growth, sustainable development and reduction of poverty in resource-rich countries.

Nigeria joined EITI as candidate in September 2007 and was designated as EITI Compliant during the 5<sup>th</sup> EITI Global Conference in March 2011. To date two (2) EITI Reports have been produced covering the Solid Minerals Sector for the period from 1 January 2007 until 31 December 2011.

The table below shows the progress made in each report:

Period Covered	Publication Date	Sectors Covered	Government Revenues (US\$ millions)	Company Payments (US\$ millions)	Number of Companies Reporting
1 January - 31 December 2011	January 2013	Solid Minerals	172.91	172.69	87
1 January - 31 December 2010	-	Solid Minerals	115,00	115,19	78
1 January - 31 December 2009	-	Solid Minerals	129,73	129,35	78
1 January - 31 December 2008	-	Solid Minerals	80,82	79,32	78
1 January - 31 December 2007	-	Solid Minerals	65,26	61,43	78

This is the third Nigerian Extractive Industries Transparency Initiative (NEITI) report of flows from the Solid Minerals Sector, which covers the period from 1 January to 31 December 2012. Nigeria's next validation is due before 1 January 2016<sup>1</sup>.

### Objective

The purpose of this Report is to reconcile the data provided by companies operating in the Solid Minerals Sector (hereafter referred to as "Companies") with the data provided by relevant Government Ministries and Entities (hereafter referred to as "Government Entities").

The overall objectives of the reconciliation exercise are to assist the Government of Nigeria in identifying the positive contribution that Solid Minerals resources are making to the economic and social development of the Country and to realise their potential through improved resource governance that encompasses and fully implements the principles and criteria of the Extractive Industries Transparency Initiative.

### Nature and extent of our work

We have performed our work in accordance with the International Auditing Standards applicable to related services (ISRS 4400 Engagements to perform agreed upon procedures regarding Financial Information). The procedures performed were those set out in the terms of reference as established in the Request for Proposal and approved by NSWG.

The reconciliation procedures carried out were not designed to constitute an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements and as a result we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

<sup>1</sup> See [www.neiti.org.ng](http://www.neiti.org.ng) for more information about EITI in Nigeria.

The report consists of seven (7) chapters presented as follows:

- executive summary;
- methodology and approach to the reconciliation process;
- description of the contextual information on the industry;
- determination of the reconciliation scope;
- reconciliation results of reported data;
- analysis of reported data; and
- findings, recommendations for improvement of future reconciliation processes.

Reported data disaggregated by individual companies, Government Entities and revenue streams, are included as appendices to the report. The amounts in this report are stated in Nigerian Naira (NGN), unless otherwise stated.

Our report incorporates information received up to 11 December 2014. Any information received after this date is not included in our report.

## 1. EXECUTIVE SUMMARY

This report summarises information about the reconciliation of fiscal and non-fiscal revenue from the Solid Minerals Sector in Nigeria as part of the implementation of the Extractive Industries Transparency Initiative (EITI). In this context, extractive companies and Government Entities report payments and collections respectively from the extractive industry for royalties, profit taxes, dividends, and other material industry related payments. In addition; this report includes reconciliation of revenues collected by the Bureau of Public Enterprises “BPE” from extractive companies.

### 1.1. Limitation to the reconciliation work

The work to be undertaken is set out in the Terms of Reference (TOR) for the engagement. It includes obtaining reports from Government Entities. We did not receive complete declarations for all covered extractive companies from the following Government Entities:

- Nigeria Customs Service did not submit any information about revenues collected from extractive companies; and
- Artisanal and Small-Scale Mining Department failed to report revenues collected from mining cooperatives and from the Minerals buying Centre. These revenues were selected by the NSWG in the EITI scope through unilateral disclosure of the Government Agency.

This situation led to a significant amount of the discrepancies. Further details are set out in Section 5.4 of this report.

### 1.2. Revenue generated from the Solid Minerals Sector

The receipts reported by the government in 2012, after reconciliation, may be depicted as follows:

#### Structure of direct revenues of the Solid Minerals Sector

Total revenue from the Solid Minerals Sector amounted to NGN 31,449 million in 2012. The revenue stream from the Solid Minerals Sector is composed of 84.18% of taxes received by FIRS. Mining taxes received by MID and MCO represent 3.48% and 2.24% respectively as detailed in the table below:

	Declared Government revenue (NGN million)	% of total payment
Federal Inland Revenue Services (FIRS)	26,474	84.18%
Nigeria Customs Service (NCS) (*)	1,175	3.74%
Mines Inspectorate Department (MID)	1,093	3.48%
Mining Cadastre Office (MCO)	704	2.24%
<b>Unilateral disclosure of revenues by reporting companies</b>	2003	6.37%
<b>Total Solid Minerals Sector</b>	<b>31,449</b>	<b>100%</b>
Reconciled revenues	28,736	91%
Not reconciled revenues	2,713	9%

(\*) According to Solid Minerals companies reported figures due to the lack of Government Entities declarations.

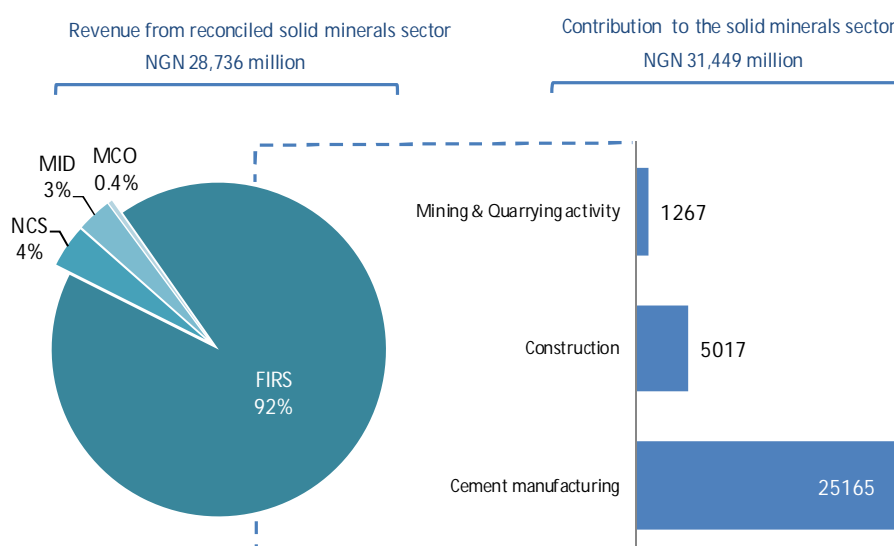


## Total contribution of Solid Minerals sector

According to the data collected from extractive companies and Government Entities, after reconciliation work, revenues generated from the Solid Minerals Sector amounted to NGN 31,449 million. These revenues include, in excess of the reconciled revenue amounting to NGN 28,736 million<sup>1</sup>, unilateral disclosures of companies amounting to NGN 2,003 million and unilateral disclosures of Government Entities amounting to NGN 710 million:

	Government revenue (NGN million)	% of total payment
FIRS	26,474	92.13%
NCS (*)	1,175	4.09%
MID	971	3.38%
MCO	116	0.40%
<b>Total reconciled figures</b>	<b>28,736</b>	<b>100%</b>
Cement manufacturing	25,165	80%
Construction	5,017	16%
Mining & Quarrying activity	1,267	4%
<b>Total Solid Minerals Sector</b>	<b>31,449</b>	<b>100%</b>

(\*) As reported by Solid Minerals companies due to the lack of NCS reporting.



## Evolution of revenues

Government Revenues from the Solid Minerals Sector increased from NGN 26,925 million in 2011 to NGN 31,449 million in 2012. This increase of NGN 4,524 million is explained in the table below:

Government	2011 (NGN million)	2012 (NGN million)	Variation (NGN million)	%
Federal Inland Revenue Services (FIRS)	26,015	26,474	459	2%
Nigeria Customs Service (NCS) (*)	-	1,175	1,175	-
Mines Inspectorate Department (MID)	782	971	189	24%
Mining Cadastre Office (MCO)	56	116	60	107%
Ground Rents (SBIR)	72	-	-72	-
<b>Reconciled revenues</b>	<b>26,925</b>	<b>28,736</b>	<b>1,811</b>	<b>7%</b>
Unilateral disclosure of revenues by	-	2,003	2,003	-

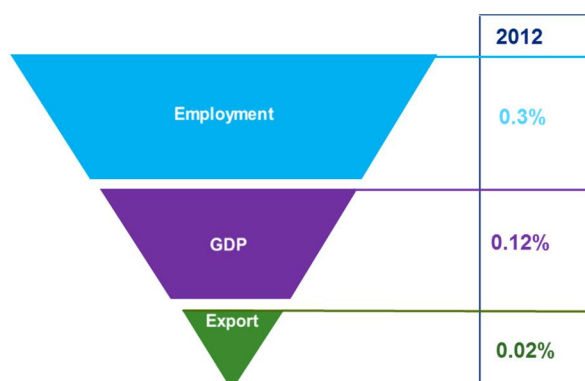
<sup>1</sup> Including NCS contribution as reported by Solid Minerals companies due to the lack of NCS reporting

Government	2011 (NGN million)	2012 (NGN million)	Variation (NGN million)	%
reporting companies				
Unilateral disclosure of revenues by Government Entities	-	710	710	-
<b>Total Solid Minerals Sector</b>	<b>26,925</b>	<b>31,449</b>	<b>4,524</b>	<b>17%</b>

(\*) As reported by Solid Minerals companies due to the lack of NCS reporting.

### National Contribution

Based on the data gathered and set out in Section 3.1.4 of this report, the Solid Minerals Sector is still a minor productive industry with low contribution in the main macro areas.



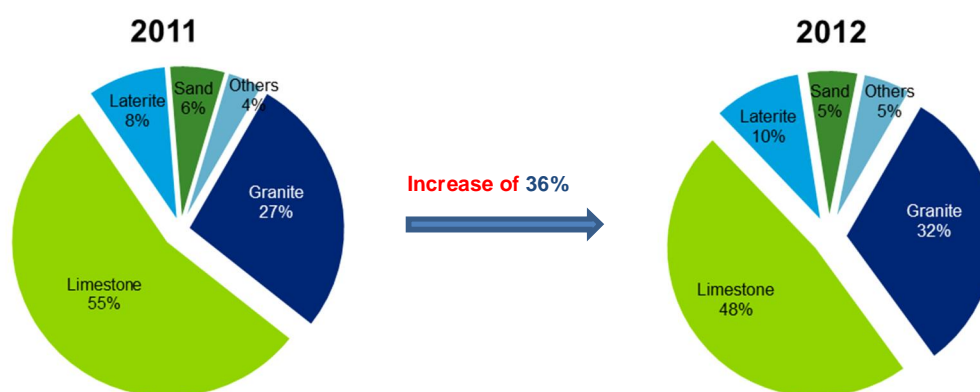
## 1.3. Production and exportation

### Production

According to the statistical data provided by the Mines Inspectorate Department, total production across the whole Solid Minerals Sector is as follows:

Minerals	Quantum of Mineral (in Tons) 2011	Quantum of Mineral (in Tons) 2012	Variation	%
Limestone	15,224,910	18,109,880	2,884,970	19%
Granite	7,587,626	11,959,014	4,371,388	58%
Laterite	2,304,616	3,661,332	1,356,716	59%
Sand	1,624,635	2,108,504	483,870	30%
Shale	491,470	566,589	75,119	15%
Dolorite	61,212	95,590	34,378	56%
Red Alluvium	204,779	54,837	(149,942)	(73%)
Coal	133,818	53,614	(80,204)	(60%)
Kaoline	27,609	16,630	(10,979)	(40%)
Gypsum	20,073	1,750	(18,323)	(91%)
Others	100,685	1,180,323	1,079,638	1072%
<b>Total</b>	<b>27,781,433</b>	<b>37,808,063</b>	<b>10,026,630</b>	<b>36%</b>

Source: Mines Inspectorate Department



Large sector mining was higher in 2012 due to an increase of granite and limestone production respectively to 12 million tons and 18 million tons compared to 8 million tons and 15 million tons in 2011. This was a result of the increase of the consumption of granite and production of cement in Nigeria during 2012.

### Export

The Solid Minerals Sector accounted for an average of 0.02% of total export earnings for the year 2012. Zinc and Lead ores account for over than 48% of the Solid Minerals Sector exports as shown in the table below:

	2012 (NGN million)
<b>Mineral exports</b>	<b>4,091</b>
Lead ores and concentrates	857
Zinc	1,091
Other	2,143
<b>Nigeria Exports</b>	<b>22,446,320</b>
<b>Contribution of Solid Minerals Sector</b>	<b>0.02%</b>

Source: National Bureau of Statistics (NBS)

The exports data for the other commodities extracted is set out in Section 3.1.4 of this report.

## 1.4. EITI scope of the Solid Minerals Sector

### Payment flows and data reported

The report covers payments made by extractive companies operating in the Solid Minerals Sector and revenues received by Government Entities and other material payments and benefits to Government Entities as detailed in the Section 4.3.1. The report also covers mining production, export sales and social contribution.

### Reporting entities

All companies operating under a mining or quarrying license and which make payments to MID in excess of NGN 2 million (approx. USD 12,500) were required to report their payments in accordance with EITI Requirements. As a result, cash flows reconciled for Solid Minerals Sector represent 89.43% of royalties received by MID from the Solid Minerals Sector. MID also collected over 3.41% of the entire Nigerian flows from the Solid Minerals Sector. The selection resulted in 65 extractive companies listed with the Nigerian authorities. These companies are listed in Section 4.3.2 of this report.

For extractive companies operating in the Solid Minerals Sector and which have made royalty payments below the NGN 2 million threshold, cash flows are included in this report through unilateral disclosure by Government Entities. The revenues collected from these companies which were submitted by MID and MCO during the scoping phase are detailed in Section 6.2 of this report.

Based on the list of mining companies and payment streams included in the scope, all Government Entities involved in revenue collection were required to report under the EITI Standard. These entities are listed in Section 4.3.3 of this report.

## 1.5. Completeness and Accuracy of Data

### Data submitted

**Solid Minerals companies:** all companies included in the reconciliation scope attended the reconciliation meetings, except the following companies which did not submit a reporting template nor attended the reconciliation meetings:

N°	Company	Government receipts (in NGN million)	Comments
1	C.C.C Const Nig Ltd	90.46	In Litigation with the Government
2	CNC Engineering Company Ltd	5.37	In Litigation with the Government
3	Milatex Geneworkds Ltd	3.16	In Litigation with the Government
4	Expanded Mining	2.36	
5	Blackstone Crushing Limited	2.30	In Litigation with the Government
6	C&C Constr co. Ltd	2.28	
7	Esser West Africa	-	Payment was a fine classified as royalty
<b>Total</b>		<b>105.93</b>	

The receipts reported by Government Entities in respect of these companies amounting to NGN 105.93 million account for only 0.38% of the total revenue declared by the Government entities.

**Government Entities:** Government Entities included in the reconciliation scope and which returned their reporting templates for companies are listed below:

N°	Government Entities
1	Federal Inland Revenue Services (FIRS)
2	Mining Cadastre Office (MCO)
3	Mines Inspectorate Department (MID)
4	Central Bank of Nigeria (CBN)

Two Government entities Artisanal and Small Scale Mining Department (ASSMD) and Nigeria Customs Services (NCS) did not declare payments received from companies selected in the Solid Minerals Sector.

FIRS confirmed part of the flows on accrual basis and also confirmed nil flows for some companies despite of the existence of payments as detailed in Section 5 of this report.

### Data certification

According to NSWG instructions reporting template should be approved by an authorised official. However, NSWG did not request that RT must be certified by a Registered Auditor.

According to the information collected during the reconciliation work:

- only 37 companies out of 65 have submitted reporting templates signed by an authorised officer; and
- all data provided by Government Entities were not certified by the General Internal Auditor.

## 1.6. Reconciliation of cash flows

Moore Stephens has been contracted to reconcile the taxes reported by extractive companies and Government Entities in order to identify and clarify any potential discrepancies in the declarations reported. Section 5 of this report presents the reconciliation results at disaggregated level.

### Cash flows reconciliation

At the beginning of the reconciliation, the total amount reported by the Government Entities of Nigeria from the Solid Minerals Sector amounted to NGN 49,759,679,786. We note, however, that the total net difference between the amounts declared by reporting companies' and those of the Government Entities amounted to NGN 6,535,199,305 (13%), as summarised in the table below:

	Extractive companies (NGN)	Government (NGN)	Difference (NGN)	%
<b>Total payments declared</b>	<b>56,294,879,091</b>	<b>49,759,679,786</b>	<b>6,535,199,305</b>	<b>13%</b>

At the end of the reconciliation, a total amount of **NGN 27,560,632,877** was reported to have been received by the Government of Nigeria between 1 January and 31 December 2012. A net difference of **NGN (2,004,203,226)** (7.3%) remained unreconciled, as summarised in the table below:

	Extractive companies (NGN)	Government (NGN)	Difference (NGN)	%
<b>Total payments declared</b>	<b>25,556,429,651</b>	<b>27,560,632,877</b>	<b>(2,004,203,226)</b>	<b>(7.3%)</b>

The final difference of **NGN (2,004,203,226)** relating to the 2012 reconciliation exercise is summarised in the table below:

Government Agency	Extractive companies (NGN)	Government (NGN)	Differences (NGN)
Federal Inland Revenue Services (FIRS)	23,415,122,340	26,473,623,569	(3,058,501,229)
Mining Cadastre Office (MCO)	66,242,500	115,920,000	(49,677,500)
Mines Inspectorate Department (MID)	899,935,711	971,089,308	(71,153,597)
Federal Ministry of Finance (FMoF)	-	-	-
Nigeria Customs Service (NCS)	1,175,129,100	-	1,175,129,100
<b>Total</b>	<b>25,556,429,651</b>	<b>27,560,632,877</b>	<b>(2,004,203,226)</b>

Individual tax templates by company showing the reconciliation are presented in Annex 8 of this report.

### Verification of Royalties paid

According to the data collected from Solid Minerals Companies, we have calculated the royalties that should be paid to the MID based on quantum reported during the reconciliation work. The difference between amounts really paid and those calculated amounting to **NGN (12,089,562)** and represents **(1.4%)** of the total royalties as declared by MID. The reconciliation detail is summarised in the table below:

Royalties estimated (in NGN)	Royalties paid (in NGN)	Discrepancy (in NGN)	%
<b>782,781,152</b>	<b>892,851,566</b>	<b>(12,089,562)</b>	<b>(1.4%)</b>

The detail of these figures by Minerals and by company is set out in Section 5.5 of this report.



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31 December 2014

## 2. APPROACH AND METHODOLOGY

The reconciliation process of the Solid Minerals Sector consisted of the following steps:

- preliminary analysis of the EITI reporting process to ensure that the scope has been clearly defined, including the reporting templates, data collection procedures, and the schedule for publishing the EITI Report;
- collection of production and payment data from Government Entities and extractive companies which provide the basis for reconciliation;
- comparison of production and amounts reported by Government Entities and the extractive companies to determine if there are discrepancies between what the authorities report as being received and the licensees report to have paid in taxes;
- contact with Government Entities and extractive companies to resolve the production and financial discrepancies.

### 2.1. Preliminary analysis

Before starting the reconciliation exercise, NSWG had already agreed on the EITI report scope for the Solid Minerals Sector. Furthermore, a training workshop was held to explain the reporting modalities to the relevant stakeholders and reporting templates were dispatched to the reporting entities. As a result and due to the timeframe for the publication of the report, our preliminary analysis was limited to the verification of the adequacy of the agreed scope to the EITI standard. This included:

- materiality threshold for receipts and payments;
- taxes and revenues to be covered;
- reporting templates and data collection; and
- companies and Government Entities included in the process.

Following our preliminary analysis, we made recommendations to NEITI in order to adjust the reconciliation scope as described in Section 4 of this report.

### 2.2. Data collection

NSWG was responsible for developing instructions including the original financial and physical process audit reporting templates (see Annex 5). NEITI agreed that the deadline for submission of the certified reporting templates (soft copies and hard copies) would be 25 July 2014.

After reviewing the reporting templates which were already sent to the companies and to Government Entities, we noted the lack of key information such as the detail of payments per receipt. We developed instructions, including complementary reporting templates and reporting guidelines, requesting extractive companies and Government Entities to report all required data in accordance to NEITI regulations. These complementary reporting templates were sent to the extractive companies operating in the Solid Minerals Sector.

The entities were required to report directly to the reconciler, to whom they were also requested to direct any questions on the complementary reporting templates. The complementary reporting template is set out in Annex 6.

Companies and Government Entities were requested to submit a breakdown of payments by date and by receipt in the supporting schedules.

### 2.3. Reconciliation and investigation of discrepancies

The process of reconciling the data and investigating discrepancies was carried out between 3 and 12 November 2014. In carrying out the reconciliation, we performed the following procedures:

- reported figures of extractive companies were compiled item by item against records held by Government Entities. As a result, all discrepancies identified have been listed for each flow in relation to each Government Entity and Solid Minerals company;
- if companies reported data agreed with the Government Entities data, the government figures were considered to be confirmed and no further action was undertaken;
- the Government Entities and the companies were asked to provide supporting documents and/or confirmation for any adjustment to the information provided on the original data collection templates; and
- Based on the quantum reported by Solid Minerals companies we have calculated the royalties that should have been paid by those companies to MID and reconciled this to the amounts actually paid per company.

We tried to contact and arrange meetings with the reporting entities and reviewed additional supporting documentation evidencing the payments reported. In some cases, the discrepancies remained unresolved. The result of our procedures is presented in Section 5 of this report.

### 2.4. Reliability and credibility of data reported

In order to comply with EITI Requirement 5.2 and to ensure the credibility of data submitted, the instructions for the completion of data templates sent by NEITI to reporting entities foresee the following:

- companies and Government Entities were requested to sign off their reporting templates by an Authorising Officer; and
- all payments must be supported by official receipts.

However, the instructions for the completion of data templates sent by NEITI to reporting entities did not foresee any measures for the certification of the reporting template. Given that Government Entities and companies have already provided their information, it was not possible to request the certification of the reported amounts in view of the time constraints for the publication of the Solid Minerals EITI report.

In order to mitigate the lack of certification of the reported data, validation meetings were planned with all reporting entities (extractive companies and Government Entities). During these meetings, reporting entities were requested to provide original receipts for amounts declared. All payments declared were checked against the original receipts.

### 2.5. Basis of reporting

The reconciliation has been carried out on a cash accounting basis. Accordingly, any payment in Nigerian Naira made prior to 1 January 2012 was excluded. The same applies to payments made after 31 December 2012.



## 3. CONTEXTUAL INFORMATION ON THE EXTRACTIVE INDUSTRY

### 3.1. Solid Minerals Sector

#### 3.1.1. Solid Minerals Sector overview

Prior to the emergence of the petroleum industry, Solid Minerals was one of the key sectors of Nigeria's economy, largely sustaining the economy before the nation was afflicted with the Dutch Disease of mono-product dependency spanning about four decades since 1960s when oil production was discovered which led to the mining industry decline later.

Organised mining activity records commenced since the beginning of the last century when the Mineral Survey of Northern Protectorate and Mineral Survey of Southern Protectorate were inaugurated by the British Colonial Government. Until the 1960s, the sector was well organised because it served as a major source of foreign exchange. After the civil war in the 1970s, the sector all foreign investors had left and the industry was left in a disorganised state.

The mineral sector in Nigeria is currently dominated by artisanal and small-scale mining operations, mainly informal, working with rudimentary methods and limited technical training, social provision or environmental consideration. It is only in quarrying that large-scale operations exist with the construction companies (stone aggregates and laterite) and cement manufacturers (limestone, coal, etc.) dominating. Numerous domestic and foreign companies in exploration of mineral deposits have been interested by the government's ongoing promotion of the diversification of the mineral sector. However, the solid mineral processing is still being affected by the intermittent availability of electrical power and many extractive companies use their own generators to provide electrical power for their operations<sup>1</sup>.

Until the 1960s, coal and tin were mined in places like Jos and exported on a large scale but poor management led to a decline of the operations<sup>2</sup>. Nigeria was once the largest producer of columbite and one the major producers of tin worldwide. Currently, there are over 40 different types of minerals spread across the country, including gold, barite, bentonite, limestone, coal, bitumen, iron ore, tantalite / columbite, lead/zinc, barites, gemstones, granite, marble, gypsum, talc, iron ore, lead, lithium, silver, etc. However, not all the minerals are available in commercial quantities.

#### 3.1.2. Main exploration and prospecting activities

##### Iron

In recent years, crude steel had been produced in Nigeria by mini mills. The government's crude steel production facilities, Ajaokuta Steel Company Ltd. (ASC) and Delta Steel Company Ltd (DSC) had remained inactive for several years. In 2012, the Government announced plans to increase domestic steel production to 12.2 million metric tons per year by 2020 out of which ASC was to produce 5.2 million tonnes, DSC 2 million tonnes, while the remaining 5 million tonnes were to be produced by private entrepreneurs.

##### Gold

In Nigeria, most of the concessions in the mining of gold are still in the exploration stage. Boab Mining Nigeria Ltd which is a subsidiary of Quest Minerals Ltd continues early-stage exploration of its gold projects. Eco-Phoenix Ltd. of Nigeria is also exploring for gold.

<sup>1</sup> "The Mineral industry of Nigeria" BY Philip Mobbs, 2013.

<sup>2</sup> : "Project Information Document (PID)" by Jeffrey Davidson, April 2004.



Recently there was a significant legal dispute concerning the joint venture of Segilola gold Ltd., which was a subsidiary of RTG Mining Inc and Tropical Mines Ltd. of Nigeria, was brought before the Federal High Court of Nigeria. This legal dispute limited exploration activities on the joint venture's Segilola gold project in 2012<sup>1</sup>.

### Limestone

Nigeria limestone deposit is essentially used for cement production and this can be found all over the country.

### Major operators

The major mining projects in Nigeria are as follows:

No	Name of Firm	Country of Origin	Mineral	Nature of Operations
1.	Boab Mining Nigeria Ltd	NC	Gemstone, Gold	Exploration
2.	Tropical Mines Ltd / Ratel	Australia	Gold	Exploration
3.	Savannah Gold	Australia/ Nigeria	Gold	Exploration
4.	CGC Nig Ltd	China	Gold	Exploration
5.	Erin Mineral Resources	Australia	Gold	Exploration
6.	Kenlyn Global Resources	Japan	Manganese	Exploration
7.	Kogi Iron Ltd (*)	Australia	Iron Ore	Exploration
8.	Australian Mines Ltd	Australia	Gold	Exploration
9.	Zuma 828 Coal Ltd	Ukraine/ Nigeria	Coal, Gold	Exploration & Mining
10.	Royal Salt	India	Lead / Zinc ore	Mine and Process Plant Development
11.	Tongyi Allied Mining Co Ltd	China	Cassiterite, Columbite	Exploration and Mining
12.	Earthstone Resources	India	Iron Ore	Exploration / Mining
13.	ISS-HASS	China/ Nigeria	Gold	Exploration

Source: MMSD

### Solid Minerals deposit in Nigeria

Nigeria is blessed with enormous solid mineral deposits spread across its geographical boundaries. Some of these deposits are summarised in the table below:

Minerals	Estimated reserves	State
Talc	40 million tonnes	Niger, Osun, Kogi, Ogun and Kaduna
Gypsum	1 billion tonnes	Gombe, Ogun and Kogi
Iron	3 billion tonnes	Kogi, Enugu and Niger and kwara
Lead/Zinc	10 million tonnes	Ebonyi, Nasarawa, Bauchi, Abia
Coal	600 million tonnes	Kogi, Enugu, Benue, Nasarawa
Bentonite and Baryte	7.5 million tonnes	Taraba, Bauchi
Bitumen	42 billion tonnes	Ondo, Ogun, Edo, Lagos
Rock Salt	1.5 million tonnes	Ebonyi, Plateau, Nasarawa, Benue
Kaolin	3 billion tonnes	Ogun, Osun, Plateau

Source: NIPC

1 USGS, 2012 Minerals Year Book -Nigeria

### 3.1.3. Legal framework

The main laws and regulations applicable to the Solid Minerals Sector are as follows:

Tax regimes	Key contributions
The Constitution of the Federal Government of Nigeria	Section 44(3) of the Federal Government of Nigeria Constitution states: "the entire property in and control of all minerals, mineral oils and natural gas in, under or upon any land in Nigeria or in under or the territorial waters and exclusive economic zone of Nigeria shall vest in the Government of the Federation and shall be managed in such a manner as may be prescribed by the National Assembly.
The Nigerian Minerals and Mining Act of 2007	The Act was signed and became law on 29 March 2007. It replaced the 1999 Minerals and Mining Act, which, in turn, replaced the Mineral Act of 1946. The mineral ordinance of 1946, the coal ordinance of 1950 as well as the Explosives Act of 1964 and the Explosives Regulations of 1967 provided the legal framework for the development of solid minerals in Nigeria before the enactment of the Minerals and Mining Act, No. 34 of 1999.
National Minerals and Metals Policy 2008	It contains two separate policies, one for minerals and one for metals.
Nigerian Minerals and Mining Regulations 2011	It provides an interpretation of the Mining Act of 2007 and guidelines for operations in the solid mineral sector.

Apart these main laws and regulation mining companies operate under others common legislative frameworks, as listed below:

- **Act n° 25 of 2007 establishing NESREA:** which gives it powers to prescribe effluent limitations and prohibits the discharge of hazardous substances, unless such discharge is permitted under any Nigerian law;
- **Act n°86 of 1992 establishing EIA:** makes it mandatory to conduct an environmental impact assessment in respect of any proposed project or activity that is likely to affect the environment significantly; and
- **Act n° 60 of 1995 establishing NIPC:** mandates NIPC to promote, co-ordinate and monitor all investments in Nigeria. Its basic functions include but are not limited to coordinate, monitor, encourage and provide necessary assistance and guidance for the establishment and operation of enterprises in Nigeria.

In accordance with the Minerals and Mining Act, 2007, the Ministry of Mines and Steel Development (MMSD) is responsible for formulating policy and regulating operations in the Solid Minerals Sector. The Ministry operates through the following four departments:

- the Mines Inspectorate Department (MID) which has overall responsibility for operations in exploration, evaluation, mine development, mining supervision, quarrying and explosives matters and production;
- the Mines Environment and Compliance (MEC) which is responsible for ensuring that companies adopt and maintain environmentally friendly procedures in their operations;
- the Mining Cadastre Office (MCO) created in 2005 which is in charge of managing applications for mining titles and permits and maintains a register of titles; and
- the Artisanal and small-scale Mining Department (ASM) which is responsible for organising, supporting and assisting small scale mining operations.

### 3.1.4. Mining Sector contribution in the economy

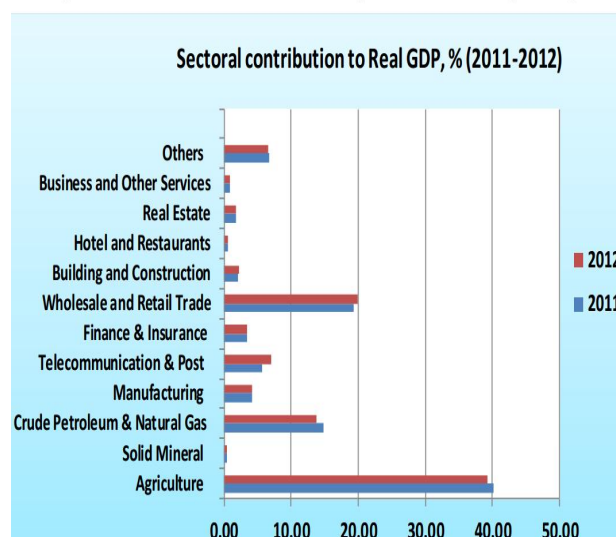
During 2012, the Solid Minerals Sector remained the country's minor productive industry with very low contribution in exports, GDP and employment as set out below.

#### (i) Gross Domestic Product (GDP)

The National Bureau of Statistics (NBS) completed an exercise to adjust the base year for GDP estimates to 2010. As a result, the real GDP estimate increased by 7.7%<sup>1</sup> and the contribution of mining sector to the country's GDP increased slightly. The 2011 and 2012 graph based on the (NBS) update is as follows:

Figure 2: Sectoral contribution to Real GDP growth, 2011-2012, in percentages

Solid Minerals contribution to GDP	2012 (NGN billion)
Current prices	0.12%
Constant prices	0.10%
GDP at 2010 Constant Basic Prices	59.930



#### (ii) Exports

The Solid Minerals Sector accounted for an average of 0.02% of total export earnings for the year 2012. Zinc and Lead ores account for over than 48% of the Solid Minerals Sector exports as shown in the table below:

Minerals	2012	
	(NGN million)	% of Solid Minerals export
<b>Mineral exports</b>	<b>4,091</b>	<b>100%</b>
<i>Zinc</i>	1,091	27%
<i>Lead ores and concentrates</i>	857	21%
<i>Tin ores and concentrates</i>	449	11%
<i>Quartz</i>	206	5%
<i>Salt</i>	102	2%
<i>Copper</i>	66	2%
<i>Cement</i>	60	1%
<i>Other Minerals</i>	1,260	31%
<b>Nigerian Exports</b>	<b>22,446,320</b>	-
<b>Contribution of Solid Minerals Sector</b>	<b>0.02%</b>	-

Out of total revenues from exports of sold minerals in 2012, over 41% are from Zinc and Lead ores. Granite and Limestone are rather used locally than exported.

<sup>1</sup> NBS figures: <http://www.nigerianstat.gov.ng>

### (iii) Employment

The national contribution of the Solid Minerals Sector to the Nigerian employment was 0.3% out of 48,602,017<sup>1</sup> formal employees as published by NBS in 2010. The contribution of the mining sector to newly created jobs was still very low, during the fourth quarter of 2012. The percentage of new employment in the mining sector presents 0.14%<sup>2</sup> of the total new employment in the country.

According to the employment figures submitted by the Solid Minerals companies selected in the reconciliation scope 16,949 jobs have been created, of which most (16,272 i.e. around 96%) were Nigerian hires. The details of employee figures by company are reported in Annex 1.

#### 3.1.5. Fiscal regime

Companies involved in mining activities are taxed under the Companies Income Tax Act (CITA), the Laws of the Federation (LFN) 2007, as amended, the Nigerian Mineral and Mining Act (NMMA) and the Industrial Development (Income Tax Relief) Act (IDITRA).

However, individuals and partnerships engaged in mining activities are liable to tax under the Personal Income Tax Act (PITA), LFN 2007 (as amended in 2011).

Some of the key incentives granted to companies engaged in mining operations under the above regimes include:

##### Under the Mining Act

- tax holiday for an initial period of 3 years from commencement of operations, which is renewable for an additional 2 years;
- exemption from customs and import duties in respect of plant, machinery equipment and accessories imported exclusively for mining operations;
- accelerated capital allowances on mining expenditure (95% initial allowance and retention of 5% until asset is disposed of;
- annual indexation of unutilised capital allowances carried forward by 5% for mines that commenced production within five (5) years from the date of enactment of the Mining Act;
- all infrastructure costs provided by the mining company and approved by MCO to be capitalised and capital allowance claimed at 95% in the first year of operation;
- free transferability of foreign exchange currency through CBN for payments made to services certified foreign loans or to remit foreign capital in the event of sale or liquidation of the business;
- grant of personal remittance quotas for expatriate personnel free from any tax imposed by any enactment for the transfer of external currency out of Nigeria; and
- exporters of mineral products may be permitted to retain part of their foreign exchange earnings in a domiciliary account for the purpose of acquiring spare parts and other mining inputs.

##### Under CITA

- a new company engaged in mining activities shall be exempted from tax for the first three years of its operation with possible extension under circumstances;
- reduced company income tax rate of 20% for companies with less than one million Naira turnover;
- potential exemption of interest on foreign loan from income tax, subject to the conditions stipulated under CITA;
- where a mining company records a turnover below NGN 1 million within the first five years of commencement of business, it will be liable to tax at the rate of 20%; and
- grant of Investment Allowance of 10% on qualifying plant and machinery.

<sup>1</sup> National manpower stock and employment generation survey" published by NBS

<sup>2</sup> "4<sup>th</sup> Quarter 2012 and 1st Quarter 2013 Job Creation Survey" published by NBS

The system of taxation applicable to companies operating in the Solid Minerals Sector in Nigeria can be summarized as below:

Tax	Rate %
Company Income tax	20 % or 30 %
Education tax	2
Value Added tax	5
Capital gains tax	10
Customs duties on plant and accessories	Waived
Customs duties on other products	Varies
WHT on dividend and rent	5 or 10/7.5
WHT on qualifying vendor transactions	5 or 10, depending on the nature of the transactions
Statutory Requirements	- Monthly filing of VAT and WHT returns. - Annual filing of CIT returns. - Submission of reports periodically to the Mines Inspectorate and Mining Cadastral Office as prescribed in the Regulations.

### 3.1.6. License allocations

#### (i) License allocation process

There is a strict requirement that a person shall not prospect for minerals or carry on mining operations or minerals processing operations without the authority of a mining right or minerals processing licence granted under the Nigerian Minerals and Mining, 2007 (the Act).

The Act set up one cadastre office at the central level which is Mining Cadastre Office. Under the Act, MCO is responsible for granting mineral licences and for maintaining a chronological record of all applications for mineral titles in a prioritised register to be specifically used to ascertain the priority and registration of applications for exclusive rights or free areas.

Titles for mineral resources are granted by the MCO. Title applications may be refused when the area of land for which the application is made is designated by the Minister as being reserved for exploration and mining operations by competitive bidding. In the latter case, the process is as follows<sup>1</sup>:

Stages <sup>2</sup>	Procedure
1. Bids Invitation Notice	The notice is issued by the Ministry and shall include : <ul style="list-style-type: none"> <li>- a description of the areas for which the bids are to be solicited;</li> <li>- the procedures and rules relating to the submission of the bids; and</li> <li>- the period within which the bids shall be submitted.</li> </ul>
2. Notice of publication	The notice is published in the Gazette and in any newspaper of general circulation in Nigeria.
3. Bids submission for evaluation	The bids are submitted by the Bid Committee set up by the Ministry of Mines and Steel Development for evaluation.
4. Bids Evaluation	The evaluation is performed by the bid Committee which shall consider the following criteria: <ul style="list-style-type: none"> <li>- the investment and financial flows;</li> <li>- the environmental management plan;</li> <li>- previous experience of the applicant in mining operations; and</li> <li>- any other matter relevant for the purpose of the Act.</li> </ul> <p>The bid Committee evaluates the bids in accordance with stipulated requirements and advises the Minister on the successful bid.</p>
5. Granting of Licences	The licence is granted by the Ministry to the holder with the best proposed programme, taking into account the recommendations of the Bid Committee.

According to the data collected during the scoping study, there were no bid processes launched during 2012.

<sup>1</sup> The licenses allocation process is detailed in the Mineral Titles Guidelines published in the MCO website <http://www.miningcadastre.gov.ng/>

<sup>2</sup> Mines Act, 2008; (12) Bids

## (ii) Types of Licenses

A number of mining rights can be granted under the Mineral and Mining Act of Nigeria.

- ❖ Five types of licences are available to the large-scale operators:
  - Reconnaissance Permit which enables the holder to carry out reconnaissance on a non-exclusive basis. The holder cannot engage in drilling, excavation other sub-surface techniques, and must conduct activities in an environmentally and socially responsible manner and compensate for any damages to the property when prospecting. This right is issued for one year.
  - Exploration Licence which is the right to explore and will not be granted over any land that is already subject to an existing Exploration Licence, Mining Lease, Small Scale Mining Lease, Quarry Lease or closed to prospecting/mining activity. This licence is issued for a period of three years extendable for two additional years.
  - Mining Lease: which confers exclusive rights to carry out mining operations to an incorporated entity in an area for a maximum of 25 years renewable every 24 years. The area to be held should not exceed 50 Km<sup>2</sup> to carry out the proposed mining operations. Upon receipt of a valid application. The Mining Cadastre Office should issues a Mining Lease within 45 days of the application;
  - Quarry Lease which is granted to the applicant within 45 days after receiving a valid application by MCO. The duration of a Quarry Lease does not exceed five years and may be renewed every five years as required; and
  - Water Use Permit which is issued only for mineral title purposes and remains in force as long as the mining lease, SSML, or quarry lease for which the water use permit remains valid.
- ❖ Similar rights are available to smaller operators, but on a reduced scale. The Small Scale Mining Lease is granted by the Mining Cadastre Office within 45 days following the receipt of a valid application. The lease is granted for five years renewable and for an area that does not exceed 3 Km<sup>2</sup>.

According to MCO data, there were 4,258 mining leases which were active in 2012, totalling 1,945 operating companies. These types of licences are set out in the table below:

Type	Description	2012	
		Active Licences	Number of Holders
EL	Exploration Licence	2,111	686
ML	Mining Lease	198	68
QL	Quarry Lease	1,736	1,146
SSML	Small Scale Mining Lease	213	175
<b>Total</b>		<b>4,258</b>	<b>2,075</b>

These licenses are available to public using Online Maps on MCO website: (<http://www.miningcadastre.gov.ng>)

## (iii) Transferability/ Mortgage-ability of Title

Mineral titles, with the exception of Reconnaissance Permits, are transferable under the Act<sup>1</sup>, subject to the approval of the Minister and registration of the transfer with MCO. Rights arising from a mineral title that are transferable under the Act can be wholly or partially assigned, sub-leased, pledged, mortgaged, charged, hypothecated or subject to any security interest.

The approval of MCO shall not be required for an assignment to an affiliate, where the obligations of the affiliate are guaranteed by the assignor or by a parent company.

<sup>1</sup> Section 147 of the Minerals and Mining Act, 2007

## 3.2. Collection and distribution of extractive revenues

### 3.2.1. Budget process

There are several stages in the budgetary process. The budget preparation in Nigeria is a shared responsibility of both the Executive and Legislative arms of the Federal Government. The budget which is officially referred to as the Appropriation Act, is introduced by the Executive, approved by the Legislature and signed into Law by the President.

#### (i) Budget planning and formulation:

The Budget Office of the Ministry of Finance develops the budget in accordance with the Federal Government's fiscal policy. The Budget Office meets early in the fiscal year with key revenue generating agencies (including Federal Inland Revenue Services, Nigerian Customs Service and Nigeria National Petroleum Corporation) as well as other key economic agencies to assess and determine trends in revenue performance and macroeconomic indicators and the implication of such trends for the next three years. This discussion leads to the preparation of the preparation of a medium term revenue framework pursuant to which project revenue from various oil and non-oil sources is determined over the medium term.

Following this determination with respect to revenue and medium term expenditure (statutory transfers, debt service, Ministries, Government departments and Agencies expenditure) as well as fiscal balance, if this fiscal balance is a deficit, the sources of financing the deficit are also considered.

The medium term expenditure framework is further developed into a report, which includes a fiscal strategy paper for Government Ministries, as well as Departments and Agencies expenditure ceilings. This formal Medium Term Expenditure Framework fiscal strategy paper is required, under Section 14(1) Fiscal Responsibility Act 2007, to be presented by the Minister of Finance, first to the Federal Executive Council, and then to the National Assembly for consideration and approval.

#### (ii) Budget Call Circular and preparation of the Executive Budget proposal:

Once the Medium Term Expenditure Framework, Fiscal Strategy paper and Government Ministries, Departments and Agencies have been approved by the Federal Executive Council, the Budget Office, under the supervision of the Minister, issues a "Call Circular". The Call Circular instructs Government Ministries, Departments and Agencies to allocate their allotted capital expenditure ceilings across their existing and new projects, programmes and other initiatives. The Government Ministries, Departments and Agencies also need to detail their recurrent expenditure requirements for personnel and overhead costs. The Budget Office evaluates and consolidates the submissions of the various Government Ministries, Departments and Agencies and prepares a draft budget.

#### (iii) Presidential submission to the National Assembly:

The draft budget is presented to the President by the Minister of Finance for approval. The approved budget together with supporting documents is formally presented to a joint session National Assembly by the President for consideration and approval.

#### (iv) Legislative scrutiny and approval:

The appropriation bill is considered separately by the Houses of the National Assembly in accordance with the legislative practice and procedures. The two houses harmonize their drafts and recommendations of the various committees are considered and collated with the oversight of the Government Ministries, Departments and Agencies. The harmonized budget is approved separately by each chamber of the National Assembly, after which it is presented as the Appropriation Bill to the President for assent.

#### (v) Presidential Assent:

Once the President assents to the Appropriation Bill, it becomes an Act of Parliament and becomes law.



**(vi) Budget Implementation:**

The implementation of the budget is carried out by the various Ministries, Departments and Agencies of the Federal Government. Funds for capital projects are released on a quarterly basis to the relevant Ministries, Departments and Agencies in line with what is allocated to them in the budget.

**(vii) Monitoring and Evaluation of the Federal Budget:**

The oversight of budget implementation is the final stage of the budget process. The monitoring is carried out by the Federal Ministry of Finance, the National Planning Commission, the National Assembly, the National Economic Intelligence Agency, the Presidential Monitoring Committee, the Office of the Auditor General of the Federation and the Accountant General of the Federation. Actual inspection of capital projects is carried out by these agencies in various capacities, predominantly by the Ministry of Finance; the National Planning Commission and National Assembly through its think-tank - the National Institute for Legislative Studies.

**(viii) Annual Financial Statement of the Federal Government:**

The Accountant-General of the Federation has the statutory responsibility to prepare the Financial Statements of the Federation at the end of the fiscal year. The Financial Statements includes the Consolidated Revenue Fund which shows the sources of funds received in the Federation Account. The Accountant General shall submit the financial statements to the Auditor-General for the Federation and the Auditor-General must submit his report to each house of the National Assembly and each house shall cause the reports to be considered by the Public Accounts Committee as stipulated by Section 85(5) of the Constitution of the Federal Republic of Nigeria 1999 CAP. C23 L.F.N.

**(ix) Audit of the Financial Statements of the Federal Government:**

The Auditor General of the Federation is responsible for carrying out the audit of public accounts, in accordance with the standards issued by the International Organisation of Supreme Audit Institutions (INTOSAI). While post-budget period audits are the responsibility of the Public Accounts Committee (PAC). PAC examines historical records for disbursements and budget performance.

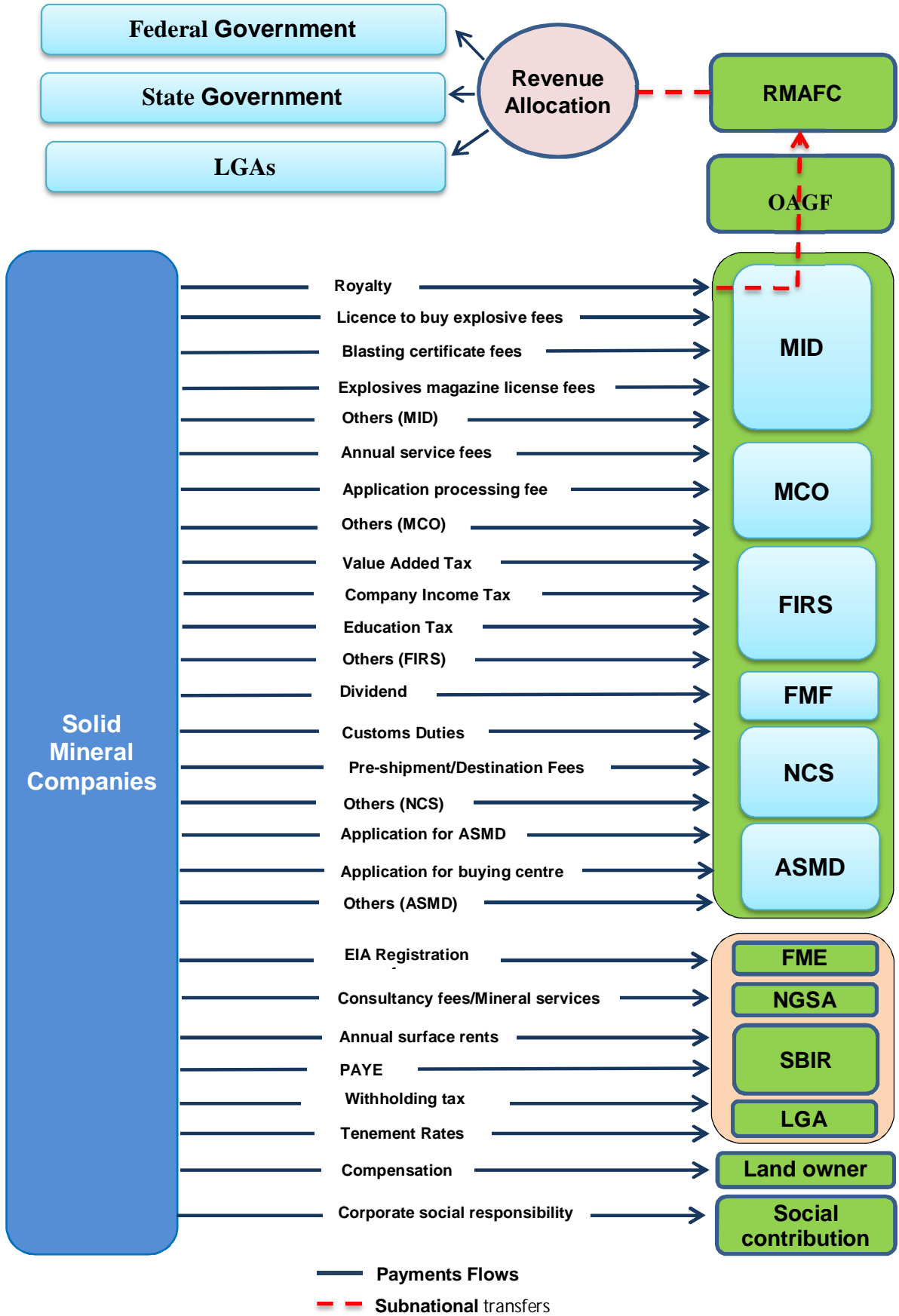
**3.2.2. Revenues collection****(i) Revenues recorded in National budget**

The contribution of mining revenue to the treasury of the Federal Government of Nigeria can be determined in the Consolidated Revenue Fund prepared by the Accountant-General of the Federation. However the tax generated from the sector may not be easily determined because of the dominance of the oil sector in the country which is subject to special attention by the Federal Government. In principle, tax revenue received by the Federal Inland Revenue Service is categorised into oil and non-oil revenue. Non-oil revenue comprises revenues other than oil revenue which includes revenue from the mining sector.

The other payments from the mining sector are made to local councils, where the mining companies are based to the Ministry of Mines and Mineral Development.

The mining revenue collections framework can be represented diagrammatically as follows:





## (ii) Solid Minerals Development Fund (SMDF)

Section 34(1) of the Minerals and Mining Act 2007 stipulates that there shall be a fund to be known as the Solid Minerals Development Fund which according to Section 35(1) of the Act, shall be managed by a body to be known as the Solid Minerals Development Board. Section 34(2) of the Act itemises the purpose for which the Fund was set up which includes the following:

- development of both human and physical capacity in the sector;
- funding for geoscientific data gathering, storage and retrieval to meet the needs of private sector led mining industry;
- equip the mining institutions to enable them to perform their statutory functions;
- funding for the extension services to small scale and artisanal Mining Operators pursuant to Section 91 of the Act; and
- provision of infrastructure in mining land. According to Section 38 of the Act, the Fund shall consist of:
  - any sums appropriated for Solid Minerals Development under the Revenue Act or any other Federal law;
  - any sums appropriated for Solid Minerals Development under the Small and Medium Industries Equity Investment Scheme (SMIEIS);
  - any funds received as grants, donations, foreign loans, bonds and long term swaps; and
  - any sum appropriated by the Federal Government Budgetary Allocations.

### 3.2.3. Mining revenues transfers to sub national level

In conferring ownership of all mineral resources in Nigeria on the Federal Government, the Constitution also provides for payment of not less than 13% of the revenue accruing from such resources to the State in which the minerals are found. This provision takes no account of other interests in the minerals, such as the local governments where the actual operations take place, or the individuals and communities on whose land the operations take place.

However, we note that there is no provision within the legislation as to what this mechanism should be, thus leaving a legal vacuum on the modalities of the handover that should be transferred by the federal government. As the result, sub national transfers are not yet formalised and are not currently effective.

## 3.3. Beneficial ownership

Nigerian regulation does not require companies to disclose beneficial ownership information, and government officials are not required to report their financial interests in the sectors they oversee.

According to EITI Requirement 3.11, mining companies selected in the reconciliation scope, unless publicly listed or are wholly owned subsidiaries, were required to disclose information about their beneficial owners. The data collected is detailed in Annex 4 of this report.

## 3.4. State participation in the solid minerals sector

The National Council on Privatisation (NCP) is established under Section 9 of the BPE Privatisation Act 1999 (the Act) to determine political, economic and social objectives for privatisation and commercialisation of public enterprises. The Bureau of Public Enterprises (BPE) is responsible for implementing the council's policies on privatisation and commercialisation.

BPE was established under Section 12 of the BPE Privatisation Act 1999 and it is established as a body corporate with perpetual succession and a common seal which allows the bureau to sue and be sued as stipulated in Section 12 [2] of the Act.

Under the supervision of NCP, BPE has the power to acquire, hold and manage movable and immovable properties. The functions of BPE in privatisation and commercialisation of enterprises are respectively detailed in the Sections 13 and 14 of the BPE Privatisation Act 1999. In accordance with Section 15 of the Act, BPE is also responsible for providing secretarial support to NCP.

NCP submits a report on the privatisation and commercialisation of public enterprises on the year just gone to the President of the Republic no later than 30 June in each year.

### 3.4.1. Commercialisation

Commercialisation is the process of converting an enterprise which is wholly or partly owned by the Federal Government into a profit making venture. After commercialisation, the company will no longer need subsidies from the Federal Government. In the case of a partial commercialisation; the enterprise is expected to generate enough revenue to cover its operating expenditure but government may provide capital grants to finance capital intensive projects. In case of full commercialisation, the enterprise is expected to operate profitably on a commercial basis. The enterprise is expected to use private sector procedures to run its business and raise funds from the capital market without government guarantee.

After being commercialised, an enterprise will operate as a commercial company and will be subject to the regulations of the Federal Government.

The enterprises to be partly and fully commercialised are listed respectively in Part 1 and 2 of the second schedule to the Act. The Council has the power to amend the second schedule and the categories in which the enterprises are listed.

### 3.4.2. Privatisation

Privatisation is the act of transferring shares owned by Government in designated enterprises to private shareholders which can be corporate bodies and/or individuals.

The mode of privatisation is stipulated in Section 2 of the Act, the first Schedule to the Act details the percentages of equity that shall be held by strategic investor, Federal Government Parastatal and Nigerian citizens in enterprises to be privatised partially and fully. In accordance with Section 1 [3] of BPE Privatisation Act 1999, NCP has the power, by order published in the Gazette, to alter, add, delete or amend the provisions of the first Schedule to the Act.

Shares of privatised enterprises shall be allotted to Nigerians by public offer as follows:

- the shares on offer to Federal Constituencies shall be sold on the basis of equality of States of the Federation and of residents of the FCT;
- the staff of the public enterprises to be privatised shall have access to at least 10 percent of the shares offered for sale. The shares shall be held in trust by public enterprises for its employees; and
- in case of over-subscription, no individual subscriber shall be entitled to hold more than 0.1% equity shares in the privatised enterprise.

Privatised enterprises which require participation by strategic investors may be managed by the strategic investors as from the effective date of privatisation.

### 3.4.3. Privatisation in the Mining and Solid Minerals Sector

In accordance with the provisions of Section 2 of the Act, enterprises to be partially privatised are listed in Part 1 of the First Schedule. Allotment of shares regarding the mining and solid minerals sectors are given below:

N°	Enterprises	Maximum Strategic Investor Participation as a percentage after privatisation	Maximum Government Parastatals Participation as a percentage after privatisation	Nigerian Individual Participation as a percentage post privatisation
1.	Nigerian Coal Corporation and subsidiaries	40%	40%	20%
2.	Nigerian Mining Corporation and subsidiaries	40%	40%	20%
3.	Nigerian Uranium Company Limited	40%	40%	20%
4.	Nigerian Iron-Ore Mining Company Limited	40%	40%	20%

As amended by various statutory instruments pursuant to sections 1 (3) and 6(3) of the Act, enterprises in which equity held shall be partially privatised are listed in Part 1 of the First Schedule as mandated by section 1 (1).

N°	Enterprise	Maximum Strategic Investor Participation as a percentage after privatisation	Maximum percentage of equity reserved for staff of PE's after privatisation	Nigerian Individuals' participation as percentage post privatisation
1	Nigeria Mining Corporation subsidiaries: Nigerian Kaolin Processing Co. Ltd	100%	nil	Nil
	Nigerian Barytes Mining and Processing Co. Ltd	100%	nil	Nil
	Nigerian Tin and Allied Products Ltd	100%	Nil	Nil
	Nimco Gold Mining Company Lt	100%	3%	40%
	Consolidated Tin Mines, Jos	57%	nil	Nil
	Nimco Terrazzo, Company Ltd	100%	nil	Nil
2	Nimco Feldspar/Quartz, Lokoja	100%	nil	Nil
	Nimco Quarry, Kujama, Kaduna State	100%	nil	nil
	Nimco Quarry Kuru, Platea State	100%	nil	nil
	Nimco Quarry Gano - Kano State	100%	nil	nil
3	Nimco Quarry Gubi, Bauchi State	100%	nil	25%
	Nimco Quarry Suleja, Niger State	100%	nil	Nil
4	Naraguta Bricks and Clays Product limited	75%	nil	nil
	Ibadan Bricks and Clays Product limited	100%	nil	nil
	Ikorodu Bricks and Clays Product limited	100%	nil	nil
	Enugu Bricks and Clays Product limited	100%	-	20%
	Kano Bricks and Clays Product Limited	100%	-	-
	Kaduna Bricks and Clays Product limited	100%	-	-
	Maiduguri Bricks and Clays Product limited	100%	-	-
Izom Bricks and Clay Product limited	80%	-	-	
5	Nigerian Uranium Co. Ltd.	Liquidation	nil	nil

### 3.5. Audit and assurance practices in Nigeria

#### 3.5.1. Extractive companies operating in the solid minerals sector

The Companies and Allied Matters Act (CAMA) LFN 1990 Section 331 requires, that every company shall cause sufficient accounting records to show and explain the transactions of the company and shall be such as to:

- disclose with reasonable accuracy, at any time, the financial position of the company; and
- enable the directors to ensure that any financial statements prepared under this Part comply with the requirements of CAMA LFN 1990 as to the form and contents of the company's financial statements.

In accordance with Sections 357 and 358 of the Companies and Allied Matters Act, 1990 ("CAMA"), every company operating in Nigeria should appoint independent auditors to audit their financial statements and form an opinion. This auditor should be an auditing company member of either the Institute of Chartered Accountants of Nigeria ("ICAN") or members of the Association of National Accountants of Nigeria ("ANAN").

Thus by implication extractive industries are expected to subject their financial statements to statutory audit at the end of every financial year. However the financial statements are not available to the general public except in the case of listed companies. The Securities and Exchange Commission (SEC) and the Nigeria Stock Exchange (NSE) require that audited financial statements of listed companies are made public.

#### 3.5.2. Government Entities

Audit practices for the budgeting system in Nigeria are described above in paragraph 3.2.1 of this report.

## 4. DETERMINATION OF THE RECONCILIATION SCOPE

Our work included a general understanding of the extractive sector in Nigeria. We also consulted with Government Entities in order to collect relevant information on the size of the Solid Minerals Sector in Nigeria and its contribution to the economy and to government revenues, as part of the preliminary analysis of the scoping study of the 2012 reconciliation.

We have taken into account all the available information presented to us during our fieldwork including the subsequent comments and information of the NEITI Secretariat.

### 4.1. Selection of payment flows

During the preliminary analysis, we consulted Government Entities which received flows from companies operating in the Solid Minerals Sector.

#### 4.1.1. Federal Inland Revenue Services (FIRS)

According to the relevant laws and regulation (Companies Income Tax Act (CITA), Laws of the Federation (LFN) 2007 and Personal Income Tax Act (PITA)) there are 6 categories of taxes payable by mining companies. These taxes are set out in the table below:

N°	Payment flows
1.1	Value Added Tax (VAT)
1.2	Company Income Tax (CIT)
1.3	Education Tax
1.4	PAYE (FCT)
1.5	Withholding Tax
1.6	Others (FIRS)

#### 4.1.2. Mining Cadastre Office (MCO)

According to the Mining Act 2007, and the Mining Cadastre Department there are 14 categories of fees and charges payable by mining companies to MCO. These fees and charges are set out in the table below:

Ref.	Payment flows
2.1	Mining titles(s) application processing fee
2.2	Mining titles(s) annual service fees
2.3	Mining title(s) fee for processing of renewal application
2.4	Penalty fee for late renewal of mining titles (application)
2.5	Fees for application for enlargement (processing) of mining titles
2.6	Application for relinquishment of mining title fees
2.7	Application for transfer mining titles fees
2.8	Application for surrender mining titles fees
2.9	Application for consolidation mining titles fees
2.10	Fees for application to endorse additional mineral
2.11	Fees for application for certified true copy of lost certificate of mining title
2.12	Fees for application for amendment of documents
2.13	Search fee/due diligence
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents

### 4.1.3. Mines Inspectorate Department (MID)

According to the Mining Act, 2007 and the Mines Inspectorate Department there are 14 categories of fees and charges payable by mining companies to MMSD. These fees and charges are set out in the table below:

N°	Payment flows
3.1	Royalty
3.2	Permit to deposit tailings
3.3	Permit to export minerals for commercial purposes
3.4	Permit to export minerals samples for analysis
3.5	Permit to possess and purchase minerals
3.6	Registration of accredited agents for movement of minerals
3.7	Permit to import explosives
3.8	Blasting certificates
3.9	Licence to manufacture explosives
3.10	Permit to erect a magazine
3.11	Licence to buy explosives
3.12	Licence to sell explosives
3.13	Permit to use AMFO
3.14	Explosives magazine licence

### 4.1.4. Ministry of Finance

The dividends received from State owned companies have been included in the 2012 reconciliation exercise:

N°	Payment flows
4.1	Dividend from Government Investment (Shares)

### 4.1.5. Nigerian Custom Service

The Customs Duties received from selected companies have been included in the 2012 reconciliation exercise:

N°	Payment flows
5.1	Customs Duties
5.2	Excise Duties
5.3	Import Duties
5.4	Pre-shipment/Destination Fees
5.5	Others (NCS)

### 4.1.6. Payments to other Government Agencies

According to the laws and regulation applied to the Solid minerals sector in Nigeria we identified others taxes and fees payable by mining companies to Other Government Agencies. These taxes and charges are set out in the table below:

N°	Payment flows
<b>Federal Ministry of Environment</b>	
6.1	Registration fees for environmental impact analysis
<b>Nigeria Geological Survey Agency</b>	
7.1	Mineral separation services
7.2	Mineral analysis
7.3	Consultancy fees

These payments have been including in the 2012 EITI scope through a unilateral disclosure of mining companies.

#### 4.1.7. Sub national payments

The contribution from State Board of Internal Revenue and specifically the Local Councils will be restricted to taxes and fees mentioned below through a unilateral disclosure of mining companies:

N°	Payment flows
<b>State Board of Internal Revenue</b>	
8.1	Annual surface rents (Grounds Rents)
8.2	Pay As You Earn (PAYE)
8.3	Business Premises
8.4	Withholding Tax
<b>Local Government Council</b>	
9.1	Property Rates (Tenement Rates)

#### 4.1.8. Communities and land owners

These payments relate to amounts paid to land owners cannot be reconciled and have been included in the 2012 EITI scope through a unilateral disclosure of mining companies:

N°	Payment flows
10.1	Compensation

#### 4.1.9. Unilateral Government disclosures

According to NSWG request to include the ASM sub sector in the EITI report and taken into account the impossibility to collect information from the Artisanal miners and associations. These payments have been included in the 2012 EITI scope through unilateral disclosure of the Artisanal and Small-Scale Mining Department.

N°	Payment flows
12.1	Application for Artisanal and Small-Scale Mining
12.2	Application for Registration of mineral buying centre per mineral
12.3	Application for annual renewal of buying centre licence

The reporting templates prepared by the NEITI technical committee and presented to Stakeholders have not taken into account NESS payments. However, the CBN have reported the amounts of NESS received by company and by product. Accordingly, these amounts have been included in the 2012 EITI scope through unilateral disclosure by the Central Bank of Nigeria (CBN).

N°	Payment flows
13.1	Nigerian Export Supervision Scheme (NESS) Fees

#### 4.1.10. Infrastructure provisions and Barter arrangements

According to interviews conducted during the scoping study, we noted that no flows related to barter arrangements involving infrastructure works as set out in EITI Requirement 4.1°(d) have been identified nor confirmed by BPE, MCO and MID.

#### 4.1.11. Social payments

These consist of all contributions made by extractive companies to promote local development and to finance social projects in line with the EITI Standard. This Standard encourages multi stakeholder groups to apply a high standard of transparency to social payments and transfers, the parties involved in the transactions and the materiality of these payments and transfers to other benefit streams, including the recognition that these payments may be reported even though it is not possible to reconcile them.

These contributions can be voluntary or non-voluntary and can be made in cash or in kind depending on individual contracts. This category includes, inter alia: health infrastructure, school infrastructure, road infrastructure, market gardening infrastructure, projects related to the promotion of agriculture and the grants provided to the population.

Social payments have been included in the 2012 EITI scope through unilateral disclosure by mining companies, in addition to distinguishing between the two types of social payments (in cash and in kind). These payments can be summarised as follows:

N°	Payment flows
11.1	Corporate Social Responsibility cash payments
11.2	Corporate Social Responsibility in-kind payments

#### 4.1.12. Sub-national Transfers

In accordance with Section 1 of the Federation Accounts Act 1982, the amount standing to the credit of the Federation Account, less the sum equivalent to 13% of the revenue accruing to the Federation Account directly from any natural resources as a first line charge for distribution to the beneficiaries of the derivation funds in accordance with the Constitution shall, be distributed among the Federal and State Governments and the Local Government Councils in each State of the Federation on the following basis, that is to say:

- the Federal Government: 56%;
- the State Governments: 24%; and
- the Local Governments : 20%.

These sub-national transfers are not yet formalised and are not currently effective.

#### 4.1.13. Financial flows for inclusion in 2012 EITI Report for the solid minerals sector

According to the above, the flows that should be included in the 2012 reconciliation scope may be summarised as follow:

3N°	Flows description	Type of disclosures
<b>1- Federal Inland Revenue Services (FIRS)</b>		
1.1	Value Added Tax (VAT)	
1.2	Company Income Tax (CIT)	
1.3	Education Tax	
1.4	PAYE (FCT)	
1.5	Withholding Tax	
1.6	Others (FIRS)	
<b>2- Mining Cadastre Office</b>		
2.1	Mining titles(s) application processing fee	Company and Government disclosures
2.2	Mining titles(s) annual service fees	
2.3	Mining title(s) fee for processing of renewal application	
2.4	Penalty fee for late renewal of mining titles (application)	
2.5	Fees for application for enlargement (processing) of mining titles	
2.6	Application for relinquishment of mining title fees	
2.7	Application for transfer mining titles fees	
2.8	Application for surrender mining titles fees	
2.9	Application for consolidation mining titles fees	
2.10	Fees for application to endorse additional mineral	
2.11	Fees for application for certified true copy of lost certificate of mining title	



3N°	Flows description	Type of disclosures
2.12	Fees for application for amendment of documents	
2.13	Search fee/due diligence	
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	
<b>3- Mines Inspectorate Department</b>		
3.1	Royalty	
3.2	Permit to deposit tailings	
3.3	Permit to export minerals for commercial purposes	
3.4	Permit to export minerals samples for analysis	
3.5	Permit to possess and purchase minerals	
3.6	Registration of accredited agents for movement of minerals	
3.7	Permit to import explosives	
3.8	Blasting certificates	
3.9	Licence to manufacture explosives	
3.10	Permit to erect a magazine	
3.11	Licence to buy explosives	
3.12	Licence to sell explosives	
3.13	Permit to use AMFO	
3.14	Explosives magazine licence	
<b>4- FEDERAL MINISTRY OF FINANCE</b>		
4.1	Dividend from Government Investment (Shares)	
<b>5- NIGERIA CUSTOM SERVICE</b>		
5.1	Customs Duties	
5.2	Excise Duties	
5.3	Import Duties	
5.4	Pre-shipment/Destination Fees	
5.5	Others (NCS)	
<b>6- Federal Ministry of Environment</b>		
6.1	Registration fees for environmental impact analysis	
<b>7- Nigeria Geological Survey Agency</b>		
7.1	Mineral separation services	Unilateral company disclosures
7.2	Mineral analysis	
7.3	Consultancy fees	
<b>8- State Board of Internal Revenue</b>		
8.1	Annual surface rents (Grounds Rents)	
8.2	Pay As You Earn (PAYE)	
8.3	Business Premises	
8.4	Withholding Tax	
<b>9- Local Government Council</b>		
9.1	Property Rates (Tenement Rates)	
<b>10- Communities/Land owners</b>		
10.1	Compensation	
<b>11- Social Contributions</b>		

3N°	Flows description	Type of disclosures
11.1	Corporate Social Responsibility cash payments	
11.2	Corporate Social Responsibility in-kind payments	
<b>12- Artisanal and Small-Scale Mining Department</b>		
12.1	Application for Artisanal and Small-Scale Mining	
12.2	Application for Registration of mineral buying centre per mineral	Unilateral Government disclosures
12.3	Application for annual renewal of buying centre licence	
<b>13- Central Bank of Nigeria</b>		
13.1	Nigerian Export Supervision Scheme (NESS) Fees	

The description of each payment flows, rates and rules are set out in Section 4.3.1 of this report.

## 4.2. Selection of extractive companies

### 4.2.1. Mining Companies

In accordance to the information provided to us during the preliminary analysis and related to the 2012 tax collection, we wish to highlight that the solid minerals sector in Nigeria is dominated by Artisanal and Small-scale Mining (ASM) and that no Large-Scale Mining is currently in operation. Large-scale operators, such as cement manufacturers and construction companies, whose primary activity is not mining, operate quarries for the production of limestone and granite essentially for their own consumption.

In terms of volume of royalties paid, large-scale construction companies operating quarries (granite and sand) and cement companies having mining operations for limestone, laterite and clay were noted to be paying most of the taxes.

The information provided to us during the scoping study and related to the 2012 tax collection were limited to the payments received by MID through the State Officers of the Federation from the active mining companies. As a result, the materiality has been based on royalty payments made by mining companies to MID.

#### (i) 2012 Scope - Materiality threshold

MID provided information on royalties' receipts during 2012 from the mining sector which amounted to NGN 1,056 million from 619 solid minerals companies. Based on the above, the profile of payments to MID is set out in the following table:

Threshold	Number of companies	Royalties collected by MID (NGN)	Weight / total collected revenue	Cumulative weighting
Amount > NGN 100 million	1	321,210,203	30.41%	30.41%
NGN 50 million < Amount < NGN 100 million	2	153,472,487	14.53%	44.93%
NGN 10 million < Amount < NGN 50 million	16	356,190,097	33.72%	78.65%
NGN 5 million < Amount < NGN 10 million	6	41,097,831	3.89%	82.54%
NGN 2 million < Amount < NGN 5 million	24	72,793,038	6.89%	89.43%
NGN 1 million < Amount < NGN 2 million	32	47,835,403	4.53%	93.96%
Amount < NGN 1 million	538	63,792,539	6.04%	100.00%
<b>Total</b>	<b>619</b>	<b>1,056,391,596</b>	<b>100%</b>	

According to the above table, the solid minerals sector in Nigeria is mainly composed of medium and small scale mining companies. In order to make the reconciliation exercise manageable and efficient, NSWG set the materiality threshold at NGN 2 million. The companies operating in the mining sector and paying royalties of more than **NGN 2 million** represent **89.43%** of the total royalties collected by MID.

The materiality threshold recommended above means that mining companies making **89.43%** of reported royalties payments to MID will be included in the reconciliation i.e. all companies making payments to MID in excess of **NGN 2 million** (approx. USD 12,881<sup>1</sup>). However 16 additional companies were retained despite having made royalty payments to MID below NGN 2 million in 2012 in order to allow comparability between 2012 and 2013. Accordingly **65 mining companies** were selected for the 2012 reconciliation exercise.

<sup>1</sup> CBN: Central exchange rate, as of 31 December 2012 (1 USD= NGN 155.27)

**(ii) Scope – Extractive Companies**

This selection was based on a thorough review of the list of Private Sector Participants in the Nigeria Solid Minerals Industry provided by relevant Government Agencies in line with our methodology with a view to ensure that operators selected meet the materiality set by NSWG as per the ToR.

To ensure the comparability between the 2012 and 2013 in terms of revenues reconciled we propose to include all the companies making payments in excess of NGN 2 million in 2012 and /or in 2013 in the reconciliation scope.

Artisanal and Small-scale Mining (ASM) operations currently account for about 90% of solid minerals mining in Nigeria and artisanal miners are unskilled workers who carry out mining operations using non-mechanised methods. Accordingly it is difficult to include ASMs in the reconciliation scope. However, ASM are included through the selection of the buying centres which make payments in excess of NGN 2 million.

Based on the materiality analysis above only one buying centre “Spectrum Minerals Ltd” has made payments in excess of the threshold. To ensure that all buying centres having participated in 2011 reconciliation exercise will be selected for the reconciliation scope of 2012 the NSWG decided to select “Astro Minerals” even though all of its payments were below the threshold.

According to the above, sixty five (65) companies are selected for the 2012 reconciliation exercises. These companies are listed below:

N°	Name of Extractive company	N°	Name of Extractive company
1	DANGOTE CEMENT PLC	34	LEVANT CONST. LTD
2	WEST AFRICAN PORTLAND CEMENT PLC	35	MADODEL ENG'G NIG. LTD
3	JULIUS BERGER (NIG.) PLC	36	Zenith Const. Co. Ltd.
4	United Cement Nig. Ltd.	37	PERFECT STONE QUARRIES
5	SETRACO NIG. LTD	38	Asphalt Unity Const Ltd (*)
6	CRUSHED ROCK IND. LTD	39	Brothers Quarry Nig. Ltd. (*)
7	RCC (NIG.) LTD.	40	FIRST TIPPER DRIVERS MINING ENTRP (*)
8	ARAB CONTRACTOR (OAO) NIG LTD	41	HABIBU ENG. NIG. LTD
9	Gilmor Engineering Nig. Ltd.	42	Kunlun Nig. Limited (*)
10	Ashaka Cem Plc	43	Expanded Mining Resources (*)
11	RATCON CONSTRUCTION CO. LIMITED	44	MILATEX GENEWORKS LIMITED
12	DANTATA & SAWOE NG LTD	45	JAPPAUL MINES & PRD
13	Tongyi Allied Mining Ltd (*)	46	MAC DANIEL'S QUARRY & CONC LTD
14	P.W. Nig Ltd	47	PURECHEM INDUSTRIES LIMITED
15	CCNN Plc	48	Saydown Ltd
16	C.C.E.C.C. (NIG.) LIMITED	49	Equishare Nig. Ltd (*)
17	MOTHER CAT NIG. LTD	50	PARAS CRUSHING COMPANY LIMITED (*)
18	Georgio Rock Ltd	51	MOULD NIG. ;TD
19	Kopek Construction Limited	52	Ahmu International Mining Ltd.
20	Petra Quarries Ltd (*)	53	ESSER WEST AFRICA (*)
21	DANTATA LAND AND SEA	54	F.W. DREDGING CO
22	SALINI NIG LTD	55	PZAN INTERNATIONAL LTD (*)
23	S.C.C. Nig Ltd.	56	ELEGANT ONE CO. LTD
24	ZEBERCED NIG LTD	57	PORCELAINWARE INDUSTRIES LIMITED
25	Borini Prono & Constr. Co. Ltd.	58	Gitto Quarry Project
26	TRIACTA NIG. LTD	59	C & C CONSTRUCTION COMPANY LTD
27	C.G.C Nig. Ltd	60	MOELINKS COMPANY LTD.
28	CCC Construction Nig. Limited	61	ROCKWELL QUARRY (*)
29	Hitech Cost. Co. Ltd.	62	MULTIVERSE RESOURCES LIMITED

N°	Name of Extractive company	N°	Name of Extractive company
30	CNC ENGINEERING COMPANY LIMITED	63	MAGCOBAR MANUFACTURING NIG LTD
31	FW SAN HE CONCEPTS LIMITED	<b>Buying centres</b>	
32	Blackstone Crushing Limited	64	Astro Minerals (**)
33	Inter- Bau Const ltd	65	Spectrum Minerals Ltd.

(\*)New companies included in the 2012 reconciliation report.

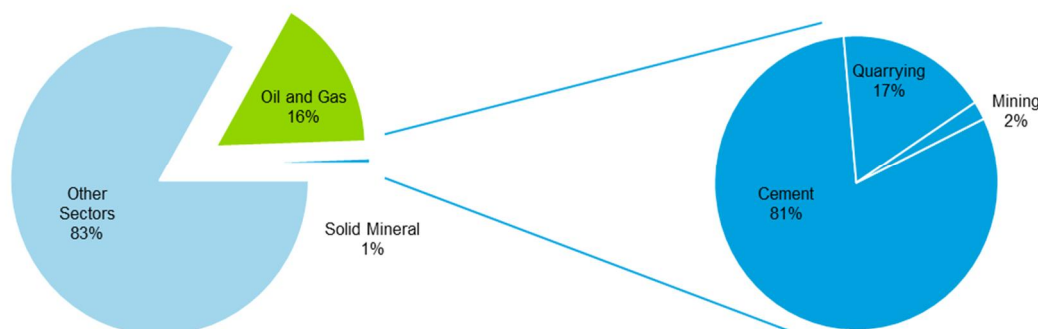
(\*\*) Selected as included in the 2011 scope.

Based on the submission of the relevant Government Agencies (MID), 619 active private sector participants were identified out of which 65 were selected for the reconciliation exercise based on the amount of royalties paid by them during the period under review.

For extractive companies which have made payments below NGN 2 million to MID, we recommend the disclosure by Government Agencies of the combined benefit stream from the companies listed in Annex 7 in accordance with EITI Requirement 4.2.b.

#### 4.2.2. Companies whose main activities are not extractive

According to the data collected from NBS<sup>1</sup>, the contribution of the Solid Minerals Sector in the GDP is estimated to 1% and can be detailed by sub sector, as follows:



The analysis of the Solid Minerals Sector in Nigeria shows that for several companies selected, their main activity is the production of cement or Public works (such as Julius Berger, Arab contractor, Dantata & Sawoe, CCECC, Kopek Construction, Borini Prono and Triacta).

The selection of these civil engineering and construction companies in the EITI scope would lead to overestimating the contribution of the Solid Minerals Sector as the associated extractive portion is insignificant and the taxes paid are mostly from the non-extractive sector. Accordingly, only payments of specific taxes have been selected, which relate to extractive activities only. This treatment was performed according to the percentage of the mining activity in the whole activity of each company. The percentages of the mining activities of the companies selected in the scope are set out in Annex 3.

<sup>1</sup> 2012 Gross Domestic Product At Current Basic Prices

### 4.3. Reconciliation scope

Based on the scoping study, NSWG agreed that the reconciliation should cover the following areas.

#### 4.3.1. Taxes and revenues covered

According to the section above, the flows included in the 2012 reconciliation scope may be summarised as follow:

Ref	Designation	Description
<b>Federal Inland Revenue Services (FIRS)</b>		
1.1	Value Added Tax (VAT)	In accordance with the Value Added Tax Act 1993, Value Added Tax is payable by Companies after taking into account Input VAT incurred on business purchases and/or business expenditure. It is charged on total invoiced amount at 5% and it is payable on a monthly basis, but minerals exported from Nigeria are zero rated based on the provision of the VAT Act.
1.2	Company Income Tax (CIT)	All solid minerals Companies are taxed on their taxable income which is determined in line with the Section 56, 2 (1) of the Company Income Tax Act, less all tax allowable expenditure. The company tax rates are 30% or 20% for small companies.
1.3	Education Tax	ET is paid at 2% of preceding year assessable profit of a company for the advancement of education in Nigeria in accordance to No 40, Education Tax Act 1998.
1.4	PAYE (FCT)	This is the tax paid on the earned income of every taxable individual resident in the Federal Capital Territory as imposed by Section 1 Personal Income Tax Act No. 104 of 1993. A consolidated relief of N200, 000 plus 20 per cent of gross income, subject to minimum of 1 per cent of gross income, whichever is higher. it is based on the graduated tax table set out below: - First NGN 300,000 at 7 per cent; and - Next NGN 300,000 at 11 per cent; and - Next NGN 500,000 at 15 per cent; and - Next NGN 500,000 at 19 per cent; and - Next NGN 1,600,000 at 21 per cent; and - Above NGN 3,200,00 at 24 per cent. Every employer is expected to file a return of all emoluments paid to their employees not later than 31 January each year. In addition, returns must be filed within 90 days of the fiscal year.
1.5	Withholding Tax	Withholding tax is an advance payment on account of the ultimate income tax liability of a tax payer and it is deductible from vendors' invoices at the point of payment. In accordance of Section 81, Company Income Tax Act, the applicable rates are as follows: - 10% of dividends, management fees, Bond & other interests, royalties, interests, rent, consultancy and technical service fees, commissions and directors fees; and - 5% of construction contracts, and of income from all aspects of building and other civil works.
<b>Mining Cadastre Office</b>		
2.1	Mining titles(s) application processing fee	APF is a non-refundable payment made by prospecting miners for the processing of their license applications in accordance to Minerals and Mining Regulations, 2011. Referring to schedule 1 of the Act, the rates of APF are as follows: - NGN 10,000 for Reconnaissance Permit, for Small Scale Mining Lease and for Water use permit application; - NGN 20,000 for 1st Exploration license and for Quarry Lease application; and - NGN 50,000 for Mining Lease application.
2.2	Mining titles(s) annual service fees	Annual payment service fees made by mine owners/mine operators as set up by Section 98 of the Minerals and Mining Regulations, 2011. In accordance with schedule 1 of the Act, rate vary as follows: - Reconnaissance Permit- Free - Exploration license 1st - 3rd year NGN 1,000/cadastre unit 4th - 5th year NGN 1,500/cadastre unit 6th - 7th year NGN 2,000/cadastre unit - Small Scale Mining Lease: NGN 10,000/cadastre unit - Mining Lease: NGN 25,000/cadastre unit - Quarry Lease: NGN 20,000/ cadastre unit - Water use permit: NGN 10,000/cadastre unit
2.3	Mining title(s) fee for processing of renewal application	Title renewals are subject to a tax paid by solid minerals companies in accordance to S.25 (c) Minerals and Mining Regulations, 2011. According to schedule 1 of the Regulations, applied rates are as follows:- NGN 10,000 for Reconnaissance Permit: - NGN 30,000 for Exploration license and for Small Scale Mining Lease; - NGN 250,000 for Mining Lease; - NGN 50,000 for Quarry Lease; and - NGN 20,000 for Water use permit.

Ref	Designation	Description
2.4	Penalty fee for late renewal of mining titles (application)	Every solid minerals company is expected to renew their license within a stipulated period according to the mining regulations. Failure to apply for renewal attracts a penalty as set out below: - NGN 10,000 for Reconnaissance Permit - NGN 100,000 for Exploration license, Small Scale Mining Lease, Mining Lease and Quarry Lease
2.5	Fees for application for enlargement (processing) of mining titles	This payment is made when a solid minerals entity wishes to expand the scope of its mining operations. According rates are set in schedule 1 of Minerals and Mining Regulations 2011 and are as follows: - NGN 15,000 for Small Scale Mining Lease; - NGN 40,000 for Exploration license, Mining Lease and Quarry Lease.
2.6	Application for relinquishment of mining title fees	This payment is made when a mining company wishes to relinquish its mining titles. According rate is set for NGN 10,000 in schedule 1 of Minerals and Mining Regulations Act 2011 for Small Scale Mining Lease, Mining Lease and for Quarry Lease.
2.7	Application for transfer mining titles fees	This payment is made when a title is being transferred from one party to another. According rates are set in schedule 1 of the Minerals and Mining Regulations, 2011 and are as follows: - NGN 100,000 for Exploration license and for Quarry Lease; - NGN 50,000 for Small Scale Mining Lease; and - NGN 250,000 for Mining Lease.
2.8	Application for surrender mining titles fees	This is the payment made when a mining entity wishes to surrender the license which enables it to carry on the business of mining. Schedule 1 of the Mineral and Mining Regulations, 2011 stipulates a rate of NGN10,000 for the surrender of Mining lease license, small scale mining license, Mining lease and Quarry lease.
2.9	Application for consolidation mining titles fees	This payment is made when mining licenses and rights are merged. According rates are set in schedule 1 of Minerals and Mining Regulations, 2011 and are as follows: - NGN 20,000 for Exploration license, for Small Scale Mining Lease and for Mining Lease; and - NGN 15,000 for Quarry Lease.
2.10	Fees for application to endorse additional mineral	Payment made by miners as set by the Minerals and Mining Regulations Act 2011. Rates are listed in schedule 1 of the Regulations as follows: - NGN 20,000 for Exploration license; - NGN 50,000 for Mining Lease; and - NGN 10,000 for Small Scale Mining Lease and for Quarry Lease.
2.11	Fees for application for certified true copy of lost certificate of mining title	Payment made by operators in the mining sector to obtain certified true copy of lost mining titles. A sum of NGN 10,000 must be paid in line with Schedule 1 of the Mineral and Mining Regulations, 2011.
2.12	Fees for application for amendment of documents	This payment of NGN 5,000 is due by solid minerals companies upon request for the amendment of certificate to reflect current status. The amount payable is as recommended in the Regulations.
2.13	Search fee/due diligence	Fees amounting to NGN 50,000 are due for the conduct of search and due diligence on prospective miners.
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	A payment of NGN 2,000 for fees for cadastre map information, application for certified true copy of documents as detailed in Schedule 1 of Mineral and Mining Regulations 2011.
<b>Mines Inspectorate Department</b>		
3.1	Royalty	Section.99 (1) Minerals and Mining Regulations ,2011 stipulates that a mineral title holder, other than the holder of a reconnaissance permit is required to pay annually a royalty at a rate 3% - 5% on ad valorem depending on the type of mineral.
3.2	Permit to deposit tailings	Schedule 1 of the Minerals and Mining Regulations lists sums payable should a mining company decides to dispose of its mining waste: - Small scale mining Lease NGN 10,000; - Mining lease NGN15,000; and - Quarry lease NGN 10,000.
3.3	Permit to export minerals for commercial purposes	Fees amounting to NGN 10,000 is due when applying to engage in the export mineral resources in line with Schedule 1 of the Mineral and Mining Regulations, 2011.
3.4	Permit to export minerals samples for analysis	Payment of NGN 1,000 is due when applying for permit to export minerals samples for analysis as recommended by Schedule 1 of the Mineral and Mining Regulations, 2011.



Ref	Designation	Description
3.5	Permit to possess and purchase minerals	This payment is due when applying for the permit for the purchase of minerals. The payments are listed according to Schedule 1 of the Regulations: - Non-metallic mineral: NGN 5,000 per mineral; - Metallic minerals: NGN 10,000 per mineral; - Gemstones: NGN 10,000 per mineral; and - Precious metals: NGN 5,000 lump sum.
3.6	Registration of accredited agents for movement of minerals	Schedule 1 of the Mineral and Mining Regulations recommends a fee of NGN 10,000 for companies that want to engage in the transportation of minerals.
3.7	Permit to import explosives	A payment of NGN 100,000 for permission to import high power explosives used in mining activities in line with the recommendation of Schedule 1 of Mineral and Mining Regulations, 2011.
3.8	Blasting certificates	A payment of NGN 10,000 is due for permit to carry out blasting for mining activities.
3.9	Licence to manufacture explosives	A payment of NGN 500,000 is made by prospective manufacturers of explosives used in mining activities.
3.10	Permit to erect a magazine	A payment of NGN 50,000 is due for license to erect magazine for the storage of explosives used in mining activities.
3.11	Permit to buy explosives	A payment of NGN 10,000 is due to operate an explosive store for mining purpose.
3.12	Licence to sell explosives	A payment of NGN 50,000 is due when applying to license to trade in explosives used in mining activities.
3.13	Permit to use ANFO	A payment of NGN 20,000 for permit to use Ammonium Nitrate/Fuel Oil (ANFO) explosives in mining activities and a payment of NGN 20,000 for license to mix ammonium nitrate or fuel oil for the production of explosives used in mining activities.
3.14	Explosives magazine licence	A license which enables the use of magazine for the storage of explosives. An application fee of NGN 10,000 is payable on application.
<b>FEDERAL MINISTRY OF FINANCE</b>		
4.1	Dividend from Government Investment (Shares)	These are the proceeds of various investments accruing to the Government. The amount received by Government is dependent on its shareholding in the paying entity.
<b>NIGERIA CUSTOM SERVICE (NCS)</b>		
5.1	Customs Duties	CET Act 2004 empowers taxes imposed on the imports and exports of goods and services. Duties on payable on commodities depend on the class of such commodities as published from time to time in the official government gazette.
5.2	Excise Duties	These are the duties paid to the customs on goods that are exported out of the country. The duties payable depends on the class of the goods as it published in the official government Gazette.
5.3	Import Duties	These are the duties paid to the customs on goods imported into the country. The duties payable depends on the class of the goods as it published in the official government gazette.
5.4	Pre-shipment/Destination Fees	This fee depends on the class of the goods as it published in the official government gazette.
<b>Unilateral company disclosures</b>		
<b>Federal Ministry of Environment</b>		
6.1	Registration fees for environmental impact analysis	This is governed by the EIA Act No. 86 of 1992.
<b>Nigeria Geological Survey Agency</b>		
7.1	Mineral separation services	This involves the cleaning and separation of minerals in the laboratory after extraction from the earth. The rate is determined by the type of mineral and quantity.
7.2	Mineral analysis	This is a process that involves identifying mineral type, quality and components. The fee is based on the mineral which is being analysed.
7.3	Consultancy fees	The agency renders several consultancy services to mining concerns, prospective miners and the general public. The fees charged by the agency vary and depends on the type of service being rendered.
<b>State Board of Internal Revenue</b>		
8.1	Annual surface rents (Grounds Rents)	This is a levy paid to mining companies for the reclamation of mines. The rent is enabled by Section 100 (1) Mineral and Mining Regulations Act, 2011. The rates payable are determined by individual States in which is based on the location of the mine.



Ref	Designation	Description
8.2	Pay As You Earn (PAYE)	<p>This is the tax paid on the earned income of every taxable individual resident in a state as imposed by Section 1 Personal Income Tax Act No. 104 1993. A consolidated relief of N 200,000 plus 20 per cent of gross income, subject to minimum of 1 per cent of gross income, whichever is higher. It is based on the graduated tax table set out below:</p> <ul style="list-style-type: none"> <li>- First NGN 300,000 at 7%</li> <li>- Next NGN 300,000 at 11%;</li> <li>- Next NGN 500,000 at 15%;</li> <li>- Next NGN 500,000 at 19%;</li> <li>- Next NGN 1,600,000 at 21%; and</li> <li>- Above NGN 3,200,00 at 24%.</li> </ul> <p>Every employer is expected to file a return of all emoluments paid to their employee not later 31 January. In addition, returns in respect of current year must be filed within 90 days of the fiscal year.</p>
8.3	Business Premises	<p>This levy is imposed on entities carrying on business in Nigeria. The levy however varies from state to state within the federation and is determined by business location.</p>
8.4	Withholding Tax	<p>Withholding tax according to Section 81, Companies Income Tax Act represents an advance payment of income tax. It represents payment on account of the ultimate tax liability of an individual which is paid to the state government in which an individual is domiciled.</p> <p>Withholding taxes are deducted at source on the following listed transactions:</p> <ul style="list-style-type: none"> <li>- Dividends- 10%</li> <li>- Management fees- 5%</li> <li>- Bond interest, royalties - 5%</li> <li>- Other interests 10%</li> <li>- Rent- 10%</li> <li>- Royalties – 10%</li> <li>- Consultancy and technical service fees – 5%</li> <li>- Commission -5%</li> <li>- Construction contracts – 5%</li> <li>- Income from all aspects of building and other civil works – 5%</li> <li>- Directors fees – 10%</li> </ul>
<b>Local Government Council</b>		
9.1	Property Rates (Tenement Rates)	<p>Levies paid by property owners on real property. Amount paid by property owners vary by state and size of property. Tenement Act No. 11, 2011 does not specifically state the amount(s) to be charged by State Governments. The tax is arrived at using:</p> <ul style="list-style-type: none"> <li>- Annual rent passing on the tenement; and</li> <li>- Depreciated replacement cost or any other authorised method.</li> </ul> <p>The method used varies by states.</p>
<b>Communities/Land owners</b>		
10.1	Compensation	<p>These are Payments made to occupants/land owners for the use of their land for mining activities as stipulated in Section.11 (1) Mineral and Mining Regulations Act, 2011. Payment is often one off based on agreement between the mining entities and the host communities.</p>
<b>Social Contributions</b>		
11.1	Corporate Social Responsibility cash payments	<p>These are cash payments to support and assist in the quality of lives of mining communities and the indigenes.</p>
11.2	Corporate Social Responsibility in-kind payments	<p>This involves the direct implementation of projects by mining entities for the benefit of mining communities.</p>
<b>Unilateral Government disclosures</b>		
<b>Artisanal and Small-Scale Mining Department</b>		
12.1	Application for Artisanal and Small-Scale Mining	<p>Schedule 1 Minerals and Mining Act, 2011 enables the department to impose a sum of NGN 50,000 on Individuals and small scale artisans and organisations intending to engage in mining activities on a small scale.</p>
12.2	Application for Registration of mineral buying centre per mineral	<p>This is a payment in respect of an application that enables holders to purchase and possess mineral. This application attracts the sum of NGN 50,000. The rate is as stated in Schedule 1 of Mineral and Mining Act, 2011.</p>
12.3	Application for annual renewal of buying centre licence	<p>Every buying centre is expected to pay an annual renewal fee of NGN 50,000 as stated in Schedule 1 of the Mineral and Mining Acts 2011 in order to retain the right to purchase and possess mineral.</p>
<b>Central Bank of Nigeria</b>		

Ref	Designation	Description
13.1	Nigerian Export Supervision Scheme (NESS) Fees	<p>Levies paid by exporters of goods in order to obtain a Clean Certificate of Inspection (CCI). The CCI enables the carrier of goods to facilitate loading and shipment. The enabling Law is the NEPC Act NO 64, 1992. The basis of determining the amounts payable are:</p> <ul style="list-style-type: none"> <li>- 0.5% FOB value of the export consignment for non-oil; and</li> <li>- 0.15% of the FOB value to the crude oil export.</li> </ul> <p>The sum is paid into a designated bank. The designated bank shall remit the money into NESS account with the Central Bank. Payment is done at the point of export out of the country.</p>

#### 4.3.2. Extractive companies

Sixty five (65) companies are selected for the 2012 reconciliation exercises. These companies are listed in Section 4.2.1 (ii).

All the collected information on the selected companies, as TIN, RC number, Establishing date, nature of activity capital amount are mentioned in Annex 3.

For extractive companies in the solid minerals sector which have made payments below NGN 2 million to MID, their contribution will be included through the disclosure by Government Entities of the combined benefit stream from the companies listed in Annex 7 in accordance with EITI Requirement 4.2.b.

#### 4.3.3. Government Entities

Based on the scope detailed above, the Government Entities that were required to report for the 2012 EITI Report of the solid minerals sector are:

N°	Central Agencies
1	Federal Inland Revenue Services (FIRS)
2	Mining Cadastre Office (MCO)
3	Mines Inspectorate Department (MID) - MMSD
4	Federal Ministry of Finance (MoF)
5	Artisanal and Small-Scale Mining Department (ASSMD) - MMSD
6	Central Bank of Nigeria (CBN)

## 5. RECONCILIATION RESULTS

We present below detailed results of our reconciliation exercise, as well as differences noted between amounts paid by extractive companies and amounts received by Government Entities. We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

### 5.1. Reporting by extractive companies

The tables below summarise the differences between the payments reported by extractive companies and receipts reported by the various Government Entities.

The tables include consolidated figures based on the reporting templates prepared by every extractive company and Government Entity, adjustments made by us following our reconciliation work and the residual, unreconciled differences. In order to keep the report size reasonable, detailed reconciliation reports for each company are included in Annex 8 of this report.

Amounts in NGN

N°	Company	Templates originally lodged			Adjustments			Final amounts		
		Extractive company (a)	Govt (b)	Difference (c) = (a - b)	Extractive company (d)	Govt (e)	Difference (f) = (c-d)	Extractive company (g) = (a+d)	Govt (h) = (b+e)	Difference (i) = (g-h)
1	Dangote Cement Plc	15,673,413,423	11,129,553,235	4,543,860,188	(4,663,829,103)	17,576,480	(4,681,405,583)	11,009,584,320	11,147,129,715	(137,545,395)
2	Lafarge Cement WAPCO	4,771,628,464	4,689,966,319	81,662,145	-	252,821,204	(252,821,204)	4,771,628,464	4,942,787,523	(171,159,059)
3	Julius Berger Nig. Plc	15,044,649,728	8,165,776,906	6,878,872,822	(14,957,427,188)	(8,081,029,591)	(6,876,397,597)	87,222,540	84,747,315	2,475,225
4	United Cement Nig. Ltd	4,364,987,242	1,180,381,214	3,184,606,028	(512,623,137)	1,782,351,903	(2,294,975,040)	3,852,364,105	2,962,733,117	889,630,988
5	RCC Nig. Ltd	585,939,925	1,574,349,839	(988,409,914)	(551,406,913)	(1,539,303,669)	987,896,756	34,533,012	35,046,170	(513,158)
6	Dantata & Sawoe C	2,323,133,076	712,832,399	1,610,300,677	(2,292,282,405)	(682,141,728)	(1,610,140,677)	30,850,671	30,690,671	160,000
7	Setraco	1,122,115,283	1,392,464,204	(270,348,921)	(1,104,339,790)	(1,371,958,225)	267,618,435	17,775,493	20,505,979	(2,730,486)
8	Crushed Rock Ind. Ltd	230,972,736	147,599,995	83,372,741	(1,649,760)	(1,493,810)	(155,950)	229,322,976	146,106,185	83,216,791
9	AshakaCem Plc	1,538,837,057	1,020,180,569	518,656,488	270,039,882	737,305,704	(467,265,822)	1,808,876,939	1,757,486,273	51,390,666
10	Zeberced Nig. Ltd	34,565,035	25,883,700	8,681,335	15,080	(13,351,264)	13,366,344	34,580,115	12,532,436	22,047,679
11	Ratcon Construction Ltd.	226,058,558	62,000,448	164,058,110	158,315	(1,242,514)	1,400,829	226,216,873	60,757,934	165,458,939
12	Arab Contractors Nig. Ltd	25,133,423	1,052,799,273	(1,027,665,850)	(2,406,634)	(1,029,263,487)	1,026,856,853	22,726,789	23,535,786	(808,997)
13	P.W. Nig. Ltd	2,317,226,637	346,548,671	1,970,677,966	(2,294,866,389)	(324,101,439)	(1,970,764,950)	22,360,248	22,447,232	(86,984)
14	CCNN Plc	1,676,099,759	1,605,198,625	70,901,134	(32,980,747)	-	(32,980,747)	1,643,119,012	1,605,198,625	37,920,387
15	Kopek Construction Ltd	133,657,182	156,872,681	(23,215,499)	(175,000)	-	(175,000)	133,482,182	156,872,681	(23,390,499)
16	Gilmor Engineering Ltd	704,418,131	866,104,998	(161,686,867)	185,350	(599,879,124)	600,064,474	704,603,481	266,225,874	438,377,607
17	Triacta	181,654,682	216,936,432	(35,281,750)	(172,858,687)	(208,200,437)	35,341,750	8,795,995	8,735,995	60,000

N°	Company	Templates originally lodged			Adjustments			Final amounts		
		Extractive company (a)	Govt (b)	Difference (c) = (a - b)	Extractive company (d)	Govt (e)	Difference (f) = (c-d)	Extractive company (g) = (a+d)	Govt (h) = (b+e)	Difference (i) = (g-h)
18	Mother Cat Ltd	1,025,336,099	1,034,003,896	(8,667,797)	(1,015,138,719)	(1,020,681,841)	5,543,122	10,197,380	13,322,055	(3,124,675)
19	CCECC	1,628,711	9,250,555	(7,621,844)	-	(1,719,464)	1,719,464	1,628,711	7,531,091	(5,902,380)
20	Georgio Rock Ltd	84,535,754	76,330,694	8,205,060	-	8,205,060	(8,205,060)	84,535,754	84,535,754	-
21	Tongyi Allied Mining Ltd	-	212,000	(212,000)	70,000	-	70,000	70,000	212,000	(142,000)
22	Multiverse Resources	5,712,789	3,955,011	1,757,778	(1,402,000)	-	(1,402,000)	4,310,789	3,955,011	355,778
23	Petra Quarries Ltd.	33,863,225	29,457,056	4,406,169	-	1,494,040	(1,494,040)	33,863,225	30,951,096	2,912,129
24	Borini-Prono & Company	1,637,079,436	873,009,410	764,070,026	(1,627,810,996)	(865,087,490)	(762,723,506)	9,268,440	7,921,920	1,346,520
25	C.C.C Const Nig Ltd	-	395,682,599	(395,682,599)	-	(305,223,531)	305,223,531	-	90,459,068	(90,459,068)
26	Salini NIG LTD	397,670,755	2,470,695,886	(2,073,025,131)	440,000	(2,070,863,811)	2,071,303,811	398,110,755	399,832,075	(1,721,320)
27	Dantata Land and SEA	4,945,260	4,825,260	120,000	(230,000)	-	(230,000)	4,715,260	4,825,260	(110,000)
28	CGC Nig. Ltd	-	3,199,638,578	(3,199,638,578)	200,430,615	192,252,603	8,178,012	200,430,615	3,391,891,181	(3,191,460,566)
29	CNC Engineering Company Ltd	-	5,370,000	(5,370,000)	-	-	-	-	5,370,000	(5,370,000)
30	Hitech Construction Company Ltd	24,455,516	272,770,568	(248,315,052)	(19,734,916)	(267,789,218)	248,054,302	4,720,600	4,981,350	(260,750)
31	FW SAN HE Concepts	5,743,792	5,164,000	579,792	1,533,950	227,220	1,306,730	7,277,742	5,391,220	1,886,522
32	Blackstone Crushing Ltd	-	2,406,640	(2,406,640)	-	-	-	-	2,406,640	(2,406,640)
33	Spectrum Minerals Nig.	8,413,943	6,973,990	1,439,953	170,000	1,853,953	(1,683,953)	8,583,943	8,827,943	(244,000)
34	Mac Daniel's Quarry & Concrete Ltd	-	4,746,000	(4,746,000)	10,475,522	7,034,522	3,441,000	10,475,522	11,780,522	(1,305,000)
35	Madodel Engineering Construction Ltd	4,313,500	3,846,000	467,500	-	370,000	(370,000)	4,313,500	4,216,000	97,500
36	Paras Crushing Company	7,393,081	3,989,380	3,403,701	-	-	-	7,393,081	3,989,380	3,403,701
37	Levant Construction Ltd	960,000	2,835,000	(1,875,000)	1,500,000	-	1,500,000	2,460,000	2,835,000	(375,000)
38	Milatex Geneworkds Ltd	-	3,159,745	(3,159,745)	-	-	-	-	3,159,745	(3,159,745)
39	Asphalt Unity	16,804,632	1,825,400	14,979,232	(14,322,912)	656,320	(14,979,232)	2,481,720	2,481,720	-
40	S. C. C. NIG Ltd	1,038,405,367	3,344,551,938	(2,306,146,571)	(1,026,173,604)	(3,326,610,151)	2,300,436,547	12,231,763	17,941,787	(5,710,024)
41	Perfect Stone Quarry	-	3,198,990	(3,198,990)	3,284,270	170,000	3,114,270	3,284,270	3,368,990	(84,720)
42	Kunlun Nig. Ltd	2,182,845	2,494,080	(311,235)	-	-	-	2,182,845	2,494,080	(311,235)
43	Expanded Mining	-	2,360,000	(2,360,000)	-	-	-	-	2,360,000	(2,360,000)
44	Purechem Industries Ltd	37,051,002	37,095,916	(44,914)	74,914	-	74,914	37,125,916	37,095,916	30,000
45	Japaul Mines & Prd	-	2,810,000	(2,810,000)	1,294,550	264,550	1,030,000	1,294,550	3,074,550	(1,780,000)
46	Porcelainware Industries	19,561,456	21,027,815	(1,466,359)	988,174	(467,623)	1,455,797	20,549,630	20,560,192	(10,562)
47	C&C Constr co. Ltd	-	2,278,848	(2,278,848)	-	-	-	-	2,278,848	(2,278,848)
48	Mould Nig Ltd	563,669,727	3,000,945,618	(2,437,275,891)	(562,139,727)	(2,999,215,618)	2,437,075,891	1,530,000	1,730,000	(200,000)
49	Gitto Constuzion Generali	247,377,614	311,453,291	(64,075,677)	(244,898,814)	(308,984,491)	64,085,677	2,478,800	2,468,800	10,000

N°	Company	Templates originally lodged			Adjustments			Final amounts		
		Extractive company (a)	Govt (b)	Difference (c) = (a - b)	Extractive company (d)	Govt (e)	Difference (f) = (c-d)	Extractive company (g) = (a+d)	Govt (h) = (b+e)	Difference (i) = (g-h)
50	Saydoun Ltd	5,020,871	5,910,095	(889,224)	654,020	127,484	526,536	5,674,891	6,037,579	(362,688)
51	Zenith Const. Co. Ltd.	113,797,367	4,168,178	109,629,189	(110,055,367)	(576,178)	(109,479,189)	3,742,000	3,592,000	150,000
52	Inter- Bau Const. Ltd	2,330,486	44,364,853	(42,034,367)	(454,383)	(42,428,750)	41,974,367	1,876,103	1,936,103	(60,000)
53	Brothers Quarry	1,122,000	625,000	497,000	(397,000)	-	(397,000)	725,000	625,000	100,000
54	First Tipper Drivers Mining Entrp	-	-	-	-	-	-	-	-	-
55	Astro Minerals	1,690,147	1,700,000	(9,853)	55	202	(147)	1,690,202	1,700,202	(10,000)
56	Moelinks Company Ltd	2,214,165	2,214,165	-	-	-	-	2,214,165	2,214,165	-
57	Rockwell Quarry Ltd	-	61,166,467	(61,166,467)	11,102,828	-	11,102,828	11,102,828	61,166,467	(50,063,639)
58	Elegant One Co. Ltd	2,684,909	2,353,589	331,320	-	331,320	(331,320)	2,684,909	2,684,909	-
59	Habibu Eng. Nig. Ltd	13,096,097	141,558,844	(128,462,747)	(12,243,282)	(140,706,019)	128,462,737	852,815	852,825	(10)
60	Equishare Nig. Ltd	-	140,000	(140,000)	120,000	-	120,000	120,000	140,000	(20,000)
61	Ahmu International Mining Ltd.	8,201,790	8,678,000	(476,210)	1,000,000	230,000	770,000	9,201,790	8,908,000	293,790
62	Esser West Africa	-	-	-	-	-	-	-	-	-
63	M. F.W. Dredging Co	575,750	1,046,000	(470,250)	470,250	-	470,250	1,046,000	1,046,000	-
64	Pzan International Nig Ltd	-	-	-	-	-	-	-	-	-
65	Magcober Nig. Ltd	22,550,664	1,940,922	20,609,742	(20,609,742)	-	(20,609,742)	1,940,922	1,940,922	-
<b>Total</b>		<b>56,294,879,091</b>	<b>49,759,679,786</b>	<b>6,535,199,305</b>	<b>(30,738,449,440)</b>	<b>(22,199,046,908)</b>	<b>(8,539,402,532)</b>	<b>25,556,429,651</b>	<b>27,560,632,877</b>	<b>(2,004,203,226)</b>

## 5.2. Reporting by tax category

The table below shows the total Basic Payments reported by extractive companies and Government entities, taking into account all adjustments:

Amounts in NGN

Description of Payment	Templates originally lodged			Adjustments			Final amounts		
	Extractive company (a)	Govt (b)	Difference (c) = (a) - (b)	Extractive company (d)	Govt (e)	Difference (f) = (d) - (e)	Extractive company (g)	Govt (h)	Difference (i) = (g) - (h)
<b>Federal Inland Revenue Services</b>	<b>47,603,527,830</b>	<b>48,680,583,268</b>	<b>(1,077,055,438)</b>	<b>(24,188,405,490)</b>	<b>(22,206,959,698)</b>	<b>(1,981,445,792)</b>	<b>23,415,122,340</b>	<b>26,473,623,569</b>	<b>(3,058,501,229)</b>
Value Added Tax (VAT)	22,869,903,286	7,421,361,037	15,448,542,248	(9,098,396,847)	(2,894,682,838)	(6,203,714,009)	13,771,506,439	4,526,678,199	(1,469,985,199)
Corporate Income Tax	11,277,572,815	32,325,132,900	(21,047,560,085)	(7,728,676,668)	(17,524,079,387)	9,795,402,719	3,548,896,147	14,801,053,513	(537,343,927)
Education Tax	2,095,714,600	3,740,681,683	(1,644,967,083)	(1,113,871,807)	(1,451,614,883)	337,743,076	981,842,793	2,289,066,800	(1,307,224,007)
PAYE (FCT)	4,329,425,385	2,605,734,858	1,723,690,527	(4,204,111,429)	(2,341,941,587)	(1,862,169,842)	125,313,956	263,793,271	(138,479,315)
Withholding Tax	6,809,334,311	2,587,122,886	4,222,211,425	(1,823,477,878)	2,005,438,800	(3,828,916,678)	4,985,856,433	4,592,561,686	393,294,747
Others (FIRS)	221,577,433	549,903	221,027,530	(219,870,861)	(79,803)	(219,791,058)	1,706,572	470,100	1,236,472
<b>Mining Cadastre Office</b>	<b>64,848,500</b>	<b>111,357,500</b>	<b>(46,509,000)</b>	<b>1,394,000</b>	<b>4,562,500</b>	<b>(3,168,500)</b>	<b>66,242,500</b>	<b>115,920,000</b>	<b>(49,677,500)</b>
Mining titles(s) application processing fee	2,226,000	360,000	1,866,000	120,000	240,000	(120,000)	2,346,000	600,000	1,746,000
Mining titles(s) annual service fees	60,412,500	110,997,500	(50,585,000)	1,114,000	3,852,500	(2,738,500)	61,526,500	114,850,000	(53,323,500)
Mining title(s) fee for processing of renewal application	1,130,000	-	1,130,000	60,000	330,000	(270,000)	1,190,000	330,000	860,000
Penalty fee for late renewal of mining titles (application)	900,000	-	900,000	100,000	100,000	-	1,000,000	100,000	900,000
Fees for application for enlargement (processing) of mining titles	80,000	-	80,000	-	40,000	(40,000)	80,000	40,000	40,000
Application for transfer mining titles fees	100,000	-	100,000	-	-	-	100,000	-	100,000
<b>Mines Inspectorate Department</b>	<b>934,235,221</b>	<b>967,739,018</b>	<b>(33,503,797)</b>	<b>(34,299,510)</b>	<b>3,350,290</b>	<b>(37,649,800)</b>	<b>899,935,711</b>	<b>971,089,308</b>	<b>(71,153,597)</b>
Royalty	926,885,221	953,864,018	(26,978,797)	(36,099,510)	2,980,290	(39,079,800)	890,785,711	956,844,308	(66,058,597)
Permit to deposit tailings	-	-	-	-	-	-	-	-	-
Permit to export minerals for commercial purposes	220,000	-	220,000	-	-	-	220,000	-	220,000
Permit to export minerals samples for analysis	-	-	-	-	-	-	-	-	-
Permit to possess and purchase minerals	40,000	40,000	-	-	-	-	40,000	40,000	-

Description of Payment	Templates originally lodged			Adjustments			Final amounts		
	Extractive company (a)	Govt (b)	Difference (c) = (a) - (b)	Extractive company (d)	Govt (e)	Difference (f) = (d) - (e)	Extractive company (g)	Govt (h)	Difference (i) = (g) - (h)
Blasting certificates	910,000	100,000	810,000	210,000	340,000	(130,000)	1,120,000	440,000	680,000
Licence to manufacture explosives	-	-	-	-	-	-	-	-	-
Permit to erect a magazine	440,000	230,000	210,000	240,000	340,000	(100,000)	680,000	570,000	110,000
Licence to buy explosives	1,545,000	270,000	1,275,000	280,000	450,000	(170,000)	1,825,000	720,000	1,105,000
Licence to sell explosives	-	-	-	-	-	-	-	-	-
Permit to use ANFO	280,000	20,000	260,000	110,000	130,000	(20,000)	390,000	150,000	240,000
Explosives magazine licence	3,865,000	390,000	3,475,000	960,000	1,440,000	(480,000)	4,825,000	1,830,000	2,995,000
Others (MID)	50,000	12,825,000	(12,775,000)	-	(2,330,000)	2,330,000	50,000	10,495,000	(10,445,000)
<b>Federal Ministry of Finance</b>	-	-	-	-	-	-	-	-	-
Dividend from Government Investment (Shares)	-	-	-	-	-	-	-	-	-
<b>Nigeria Customs Service</b>	<b>7,692,267,540</b>	-	<b>7,692,267,540</b>	<b>(6,517,138,440)</b>	-	<b>(6,517,138,440)</b>	<b>1,175,129,100</b>	-	<b>1,175,129,100</b>
Customs Duties	7,640,876,874	-	7,640,876,874	(6,517,138,440)	-	(6,517,138,440)	1,123,738,434	-	1,123,738,434
Import Duties	51,390,666	-	51,390,666	-	-	-	51,390,666	-	51,390,666
<b>Total payments</b>	<b>56,294,879,091</b>	<b>49,759,679,786</b>	<b>6,535,199,305</b>	<b>(30,738,449,440)</b>	<b>(22,199,046,908)</b>	<b>(8,539,402,532)</b>	<b>25,556,429,651</b>	<b>27,560,632,877</b>	<b>(2,004,203,226)</b>

Unadjusted residual differences are detailed in Section 5.4 of this report

## 5.3. Adjustments

### 5.3.1. Extractive company adjustments

The adjustments were carried out on the basis of confirmations from extractive companies and Government Entities and were supported by adequate evidence wherever deemed appropriate. The adjustments made are detailed as follows:

Adjustments to extractive company payments	Total Amount (in NGN)
Tax related to activities other than mining (a)	(26,588,313,167)
Tax paid reported but outside the period covered (b)	(6,131,142,715)
Tax paid not reported (c)	5,776,455,977
Tax amount incorrectly reported (d)	(3,795,449,535)
Tax incorrectly classified	-
<b>Total</b>	<b>(30,738,449,440)</b>

#### (a) Tax related to activities other than mining

These are payments of common law and regulation made by companies whose main activity is not extractive. Those flows are related to their non-extractive activities. This approach was undertaken to ensure that the contribution of the Solid Minerals Sector to the economy is not overestimated.

The payments are not from the Solid Minerals Sector and adjustments were made to CIT, VAT, Education tax, PAYE, withholding tax and Customs duties.

We set out in the table below a summary of the most important adjustments made to companies' payments:

Company	Tax related to activity other than mining (in NGN)
Julius Berger Nig. Plc	(15,522,637,078)
P.W. Nig. Ltd	(2,293,302,591)
Dantata & Sawoe C	(2,292,282,405)
Borini-Prono & Company	(1,627,830,996)
Setraco	(1,102,481,422)
S. C. C. NIG Ltd	(1,026,173,604)
Mother Cat Ltd	(1,015,033,519)
Mould Nig Ltd	(560,165,022)
RCC Nig. Ltd	(551,406,913)
Gitto Constuzion Generali	(245,320,814)
Triacta	(171,687,612)
Zenith Const. Co. Ltd.	(110,260,367)
Magcober Nig. Ltd	(20,609,742)
Hitech Construction Company Ltd	(19,734,916)
Asphalt Unity	(14,412,912)
Habibu Eng. Nig. Ltd	(12,419,232)
Perfect Stone Quarry	(2,554,022)
<b>Total</b>	<b>(26,588,313,167)</b>



**(b) Tax paid reported but outside the period covered by the EITI Report**

These are payments reported, but which fall outside the reconciliation period, i.e. before 1 January 2012 or after 31 December 2012. We set out in the table below a summary of the most important adjustments made to company payments:

Company	Tax paid reported but outside the period covered (in NGN)
Dangote Cement Plc	(2,681,169,469)
Julius Berger Nig. Plc	(2,585,591,000)
United Cement Nig. Ltd	(512,673,137)
CCNN Plc	(329,877,717)
AshakaCem Plc	(5,377,100)
Crushed Rock Ind. Ltd	(3,224,500)
Setraco	(2,328,368)
Ratcon Construction Co. Ltd.	(2,286,100)
P.W. Nig. Ltd	(1,563,798)
Multiverse Resources Ltd	(1,402,000)
Mould Nig Ltd	(1,174,705)
Zeberced Nig. Ltd	(978,400)
Kopek Construction Ltd	(805,000)
Brothers Quarry	(587,000)
Saydoun Ltd	(547,638)
Inter- Bau Const. Ltd	(454,383)
Zenith Const. Co. Ltd.	(276,000)
Dantata Land and SEA	(230,000)
Gilmor Engineering Ltd	(174,450)
Triacta	(166,180)
Purechem Industries Ltd	(157,770)
Gitto Constuzion Generali	(98,000)
<b>Total</b>	<b>(6,131,142,715)</b>

**(c) Tax paid not reported**

These are payment flows reported by Government Entities but were not reported by extractive companies. We set out in the table below a summary of the most important adjustments made to companies' payments:

Company	Tax paid not reported (in NGN)
Julius Berger Nig. Plc	3,150,800,890
CCNN Plc	1,151,634,843
Ashaka Cem Plc	629,342,556
Dangote Cement Plc	576,019,366
CGC Nig. Ltd	200,430,615
Arab Contractors Nig. Ltd	22,506,789
Other	45,720,918
<b>Total adjustments</b>	<b>5,776,325,977</b>

After receiving and examining details of payments sent by extractive companies we noted that the amounts originally recorded in the reporting templates were incorrect. Several taxes were underreported including Corporate Income Tax, VAT, withholding tax and royalty (net paid) and others. We therefore made adjustments to reported payments based on confirmations from the companies and/or a review of the supporting documents.

**(d) Tax amount incorrectly reported**

These amounts were incorrectly reported in the reporting templates. The adjustments were mainly made to CIT, VAT, withholding taxes and royalty amounts. We set out in the table below a summary of the adjustments made to companies' payments:

Company	Tax amount incorrectly reported (in NGN)
Dangote Cement Plc	(2,558,679,000)
Ashaka Cem Plc	(353,925,574)
CCNN Plc	(854,737,873)
Other	(28,107,088)
<b>Total adjustments</b>	<b>(3,795,449,535)</b>

**5.3.2. Adjustments to Government Entities' templates**

The adjustments were carried out on the basis of confirmations received from extractive companies or from Government Entities and supported by payment receipts wherever deemed appropriate. These adjustments are detailed as follows:

Adjustments to Government payments	Total Amount (in NGN)
Tax related to activity other than mining (a)	(22,114,999,732)
Tax amount incorrectly reported (b)	(3,815,913,722)
Tax received not reported (c)	3,732,334,169
Tax received reported but outside the period covered (d)	(467,623)
Tax incorrectly classified	-
<b>Total added to amounts originally reported</b>	<b>(22,199,046,908)</b>

**(a) Tax related to activities other than mining**

These amounts were payments received by FIRS and that are related to the non-extractive activity of the companies. We set out in the table below a summary of the most important adjustments made to companies' payments:

Revenue stream	Government Agency	Tax related to activity other than mining (in NGN)
Value Added Tax (VAT)	FIRS	(3,150,557,561)
Corporate Income Tax (CIT)	FIRS	(14,538,195,141)
Education Tax	FIRS	(1,385,142,411)
PAYE (FCT)	FIRS	(2,607,881,813)
Withholding Tax	FIRS	(433,067,903)
Others (FIRS)	FIRS	(154,903)
<b>Total</b>		<b>(22,114,999,732)</b>

**(b) Tax amount incorrectly reported**

These are payment amounts reported that were incorrectly reported by Government Entities. We found that the most significant difference was incorrectly reported by FIRS. We set out in the table below a summary of the adjustments made to Government Entities' initial reporting:

Revenue stream	Government Agency	Tax amount incorrectly reported (in NGN)
Value Added Tax (VAT)	FIRS	(545,459,340)
Corporate Income Tax (CIT)	FIRS	(3,000,211,191)
Education Tax	FIRS	(247,341,273)
Withholding Tax	FIRS	(14,048,062)
Mining titles(s) annual service fees	MCO	(217,500)
Royalty	MID	(7,616,356)
Blasting certificates	MID	40,000
Licence to buy explosives	MID	130,000
Permit to use ANFO	MID	40,000
Explosives magazine licence	MID	150,000
Others (MID)	MID	(1,380,000)
<b>Total</b>		<b>(3,815,913,722)</b>

**(c) Tax received not reported**

These are payment flows reported by extractive companies but which were not reported by Government Entities. We set out in the table below a summary of the adjustments made to Government Entities' initial reporting:

Revenue stream	Government Agency	Tax received not reported (in NGN)
Value Added Tax (VAT)	FIRS	801,801,686
Corporate Income Tax (CIT)	FIRS	14,326,945
Education Tax	FIRS	180,868,801
PAYE (FCT)	FIRS	265,940,226
Withholding Tax	FIRS	2,452,554,765
Others (FIRS)	FIRS	75,100
Mining titles(s) application processing fee	MCO	240,000
Mining titles(s) annual service fees	MCO	4,070,000
Mining title(s) fee for processing of renewal application	MCO	330,000
Penalty fee for late renewal of mining titles (application)	MCO	100,000
Fees for application for enlargement (processing) of mining titles	MCO	40,000
Royalty	MID	10,596,646
Blasting certificates	MID	190,000
Permit to erect a magazine	MID	100,000
Licence to buy explosives	MID	100,000
Permit to use ANFO	MID	30,000
Explosives magazine licence	MID	970,000
<b>Total</b>		<b>3,732,334,169</b>

**(d) Tax received and reported but outside the period covered by the EITI Report**

These are receipts reported, but which fall outside the reconciliation period, i.e. before 1 January 2012 or after 31 December 2012. This adjustment was made to VAT amounts reported by FIRS as received from "Porcelain ware Industries Ltd".

## 5.4. Unreconciled discrepancies

### 5.4.1. Summary of unreconciled discrepancies

Following our adjustments, the total unreconciled discrepancies of payments amounted to NGN (2,004,203,226) representing (7.27%) of total payments reported by Government Entities. This is the sum of positive differences of NGN 1,701,313,660 and negative differences amounting to NGN (3,705,516,886). These unreconciled differences can be analysed as follows:

	Differences (in NGN)
Missing Govt Body detail per receipt number (a)	(3,309,425,851)
Tax not reported by the extractive company (b)	(2,210,818,957)
Tax not reported by the Govt Body (c)	2,007,804,494
Reporting template not submitted by the Govt Body (d)	1,175,129,100
Missing extractive company detail per receipt number (e)	446,814,836
Reporting template not submitted by the extractive company (f)	(105,924,301)
Supporting documents do not match Govt Body report (g)	(8,402,108)
Not material difference <NGN 500,000	619,561
<b>Total differences</b>	<b>(2,004,203,226)</b>

#### (a) Missing Government Body detail per receipt number

These differences relate to unreconciled amounts for which Government Entities did not present the corresponding detail per receipt to enable reconciliation with companies' declaration. As presented in the table below these differences are mainly due to CIT, VAT and withholding tax received by FIRS. In most of these cases, FIRS and MID declared aggregated amounts without receipt details.

Revenue Stream	Missing Govt Body detail per receipt number (in NGN)
<b>Federal Inland Revenue Services (FIRS)</b>	<b>(3,281,433,052)</b>
Value Added Tax (VAT)	143,731,987
Corporate Income Tax (CIT)	(1,689,773,340)
Education Tax	(1,576,963,942)
Withholding Tax	(160,134,329)
Others (FIRS)	1,706,572
<b>Mines Inspectorate Department (MID)</b>	<b>(27,992,799)</b>
Royalty	(22,012,799)
Blasting certificates	380,000
Permit to erect a magazine	110,000
Licence to buy explosives	700,000
Permit to use ANFO	220,000
Explosives magazine licence	1,810,000
Others (MID)	(9,200,000)
<b>Total</b>	<b>(3,309,425,851)</b>

**(b) Tax not reported by the extractive companies**

These differences relate mainly to VAT and Withholding Tax declared by FIRS amounting to (NGN 1,782,252,702) and (232,564,886) respectively. In most cases we were unable to confirm the amounts declared by the companies, given the lack of their feedbacks after the reconciliation meetings. We present in the table below a breakdown of unreconciled differences by company:

Company	Tax not reported by the extractive company (in NGN)
Dangote Cement Plc	(1,650,533,317)
Salini NIG LTD	(213,677,251)
United Cement Nig. Ltd	(163,153,308)
CCNN Plc	(94,982,454)
Rockwell Quarry Ltd	(48,368,098)
CGC Nig. Ltd	(21,839,500)
Ratcon Construction Co. Ltd.	(8,672,999)
China Civil Engineering Construction Corporation	(5,722,380)
Multiverse Resources Ltd	(1,000,000)
Other companies	(2,869,650)
<b>Total</b>	<b>(2,210,818,957)</b>

**(c) Tax not reported by the Government Body**

These differences relate mainly to CIT and Withholding Taxes reported by companies not confirmed by FIRS. We present in the table below a breakdown of unreconciled differences by tax:

Revenue Stream	Government Entity	Tax not reported by the Govt Body (in NGN)
Value Added Tax (VAT)	FIRS	267,750,440
Corporate Income Tax (CIT)	FIRS	651,696,610
Education Tax	FIRS	250,386,858
PAYE (FCT)	FIRS	3,236,378
Withholding Tax	FIRS	831,263,430
Mining titles(s) application processing fee	MCO	420,000
Mining titles(s) annual service fees	MCO	80,000
Mining title(s) fee for processing of renewal application	MCO	410,000
Penalty fee for late renewal of mining titles (application)	MCO	800,000
Application for transfer mining titles fees	MCO	100,000
Royalty	MID	1,650,778
Blasting certificates	MID	10,000
<b>Total</b>		<b>2,007,804,494</b>

**(d) Reporting template not submitted by the Government Body**

These differences relate mainly to taxes paid to NCS. The Nigeria Customs Services (NCS) did not declare received amounts from companies selected in the solid minerals sector and we were unable to confirm the amounts declared with the final recipient. We present in the table below a breakdown of unreconciled differences by company and by tax:

Company	Customs Duties	Import Duties	Total (in NGN)
United Cement Nig. Ltd	1,052,784,296		1,052,784,296
AshakaCem Plc		51,390,666	51,390,666
Ratcon Construction Co. Ltd.	70,954,138		70,954,138
<b>Total</b>	<b>1,123,738,434</b>	<b>51,390,666</b>	<b>1,175,129,100</b>

**(e) Missing extractive company detail per receipt number**

These differences relate to unreconciled amounts for which reporting companies did not present the corresponding detail per receipt to enable reconciliation with Government receipts. In most cases we were unable to confirm the amounts declared by the companies, given the lack of their feedback after the reconciliation meetings. We present in the table below a breakdown of unreconciled differences by company:

Company	Missing extractive company detail per receipt number (in NGN)
Gilmor Engineering Ltd	440,252,707
Petra Quarries Ltd.	3,292,129
CCNN Plc	1,386,000
RCC Nig. Ltd	630,000
Borini-Prono & Company	495,000
Ahmu International Mining Ltd.	204,000
China Civil Engineering Construction Corporation	180,000
Spectrum Minerals Nig.	150,000
Gitto Constuzion Generali	100,000
Astro Minerals	70,000
Multiverse Resources Ltd	35,000
Mould Nig Ltd	20,000
<b>Total</b>	<b>446,814,836</b>

**(f) Reporting template not submitted by the extractive company**

This final unreconciled difference relates to six (6) companies which failed to submit their reporting templates. The receipts reported by Government Entities in respect of these companies amounted to **NGN 105,924,301** representing **0.38%** of the total reconciled revenues as reported by Government Entities:

Company	Reporting template not submitted by the extractive company (in NGN)
C.C.C Const Nig Ltd	(90,459,068)
CNC Engineering Company Ltd	(5,370,000)
Milatex Geneworkds Ltd	(3,159,745)
Expanded Mining	(2,360,000)
Blackstone Crushing Limited	(2,296,640)
C&C Constr co. Ltd	(2,278,848)
<b>Total</b>	<b>(105,924,301)</b>

These differences relate mainly to taxes paid to FIRS by C.C.C Const Nig Ltd amounting to NGN 90,459,068. In most cases we were unable to confirm the amounts declared with the final recipients, given that the companies were unable to submit their reporting template.

**(g) Supporting documents do not match Govt Body report**

These differences relate mainly to Royalty payments declared by MID amounting to NGN 7,782,108. In several cases, MID declared amounts that is higher than payments reported by companies. Neither the companies nor the MID officers who attended the reconciliation meetings could provide supporting documents for all the sites where the companies operate.

### 5.4.2. Detail of residual differences

We set out in the table below details of the unreconciled differences by company:

Amounts in NGN

N°	Company	Unreconciled difference	Reasons for differences							
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Body	Supporting documents do not match Govt Body report	Missing extractive company detail per receipt number	Missing Govt Body detail per receipt number	Tax not reported by the extractive company	Tax not reported by the Govt Body	Not material difference < NGN 500,000
1	Dangote Cement Plc	(137,545,395)	-	-	230,000	-	(19,348,937)	(1,650,533,317.00)	1,532,106,859	-
2	Lafarge Cement WAPCO Nigeria Plc	(171,159,059)	-	-	-	-	(171,159,449)	-	-	390
3	Julius Berger Nig. Plc	2,475,225	-	-	-	-	2,475,225	-	-	-
4	United Cement Nig. Ltd	889,630,988	-	1,052,784,296	-	-	-	(163,153,308.00)	-	-
5	RCC Nig. Ltd	(513,158)	-	-	-	630,000	(1,143,158)	-	-	-
6	Dantata & Sawoe C	160,000	-	-	-	-	-	-	160,000	-
7	Setraco	(2,730,486)	-	-	-	-	(2,670,486)	(120,000.00)	60,000	-
8	Crushed Rock Ind. Ltd	83,216,791	-	-	-	-	83,216,791	-	-	-
9	AshakaCem Plc	51,390,666	-	51,390,666	-	-	-	-	-	-
10	Zeberced Nig. Ltd	22,047,679	-	-	-	-	-	(212.00)	22,047,891	-
11	Ratcon Construction Co. Ltd.	165,458,939	-	70,954,138	-	-	(440,000)	(8,672,999.00)	103,617,700	100
12	Arab Contractors Nig. Ltd	(808,997)	-	-	-	-	(688,997)	(120,000.00)	-	-
13	P.W. Nig. Ltd	(86,984)	-	-	153,016	-	(560,000)	-	-	320,000
14	CCNN Plc	37,920,387	-	-	-	1,386,000	-	(94,982,454.00)	131,516,841	-
15	Kopek Construction Ltd	(23,390,499)	-	-	-	-	(23,359,453)	-	-	(31,046)
16	Gilmor Engineering Ltd	438,377,607	-	-	(1,805,100)	440,252,707	(220,000)	-	150,000	-
17	Triacta	60,000	-	-	-	-	(40,000)	-	100,000	-
18	Mother Cat Ltd	(3,124,675)	-	-	-	-	(3,104,675)	(20,000.00)	-	-
19	China Civil Engineering Construction Corporation	(5,902,380)	-	-	-	180,000	(520,000)	(5,722,380.00)	160,000	-
20	Georgio Rock Ltd	-	-	-	-	-	-	-	-	-

N°	Company	Unreconciled difference	Reasons for differences							
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Body	Supporting documents do not match Govt Body report	Missing extractive company detail per receipt number	Missing Govt Body detail per receipt number	Tax not reported by the extractive company	Tax not reported by the Govt Body	Not material difference < NGN 500,000
21	Tongyi Allied Mining Ltd	(142,000)	-	-	-	-	(10,000)	(132,000.00)	-	-
22	Multiverse Resources Ltd	355,778	-	-	-	35,000	(330,000)	(1,000,000.00)	1,650,778	-
23	Petra Quarries Ltd.	2,912,129	-	-	-	3,292,129	(280,000)	(100,000.00)	-	-
24	Borini-Prono & Company	1,346,520	-	-	-	495,000	871,520	(20,000.00)	-	-
25	C.C.C Const Nig Ltd	(90,459,068)	(90,459,068)	-	-	-	-	-	-	-
26	Salini NIG LTD	(1,721,320)	-	-	-	-	182,497	(213,677,251.00)	211,773,434	-
27	Dantata Land and SEA	(110,000)	-	-	-	-	(110,000)	-	-	-
28	CGC Nig. Ltd	(3,191,460,566)	-	-	-	-	(3,169,621,066)	(21,839,500.00)	-	-
29	CNC Engineering Company	(5,370,000)	(5,370,000)	-	-	-	-	-	-	-
30	Hitech Construction Company Ltd	(260,750)	-	-	-	-	(10,000)	(260,750.00)	10,000	-
31	FW SAN HE Concepts Ltd	1,886,522	-	-	-	-	1,686,572	-	200,000	(50)
32	Blackstone Crushing Ltd	(2,406,640)	(2,296,640)	-	-	-	(110,000)	-	-	-
33	Spectrum Minerals Nig.	(244,000)	-	-	-	150,000	(180,000)	(214,000.00)	-	-
34	Mac Daniel's Quarry & Concrete Ltd	(1,305,000)	-	-	(1,305,000)	-	-	-	-	-
35	Madodel Engineering Construction Ltd	97,500	-	-	-	-	-	-	97,500	-
36	Paras Crushing Company Ltd	3,403,701	-	-	-	-	(20,000)	(40,000.00)	3,463,701	-
37	Levant Construction Ltd	(375,000)	-	-	-	-	-	(375,000.00)	-	-
38	Milatex Geneworkds Ltd	(3,159,745)	(3,159,745)	-	-	-	-	-	-	-
39	Asphalt Unity	-	-	-	-	-	-	-	-	-
40	S. C. C. NIG Ltd	(5,710,024)	-	-	(5,675,024)	-	-	(35,000.00)	-	-
41	Perfect Stone Quarry	(84,720)	-	-	-	-	-	(240,000.00)	150,000	5,280
42	Kunlun Nig. Ltd	(311,235)	-	-	-	-	(271,235)	(40,000.00)	-	-
43	Expanded Mining	(2,360,000)	(2,360,000)	-	-	-	-	-	-	-
44	Purechem Industries Ltd	30,000	-	-	-	-	30,000	-	-	-



N°	Company	Unreconciled difference	Reasons for differences							
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Body	Supporting documents do not match Govt Body report	Missing extractive company detail per receipt number	Missing Govt Body detail per receipt number	Tax not reported by the extractive company	Tax not reported by the Govt Body	Not material difference < NGN 500,000
45	Japaul Mines & Prd	(1,780,000)	-	-	-	-	(1,280,000)	(500,000.00)	-	-
46	Porcelainware Industries Ltd	(10,562)	-	-	-	-	-	(10,000.00)	-	(562)
47	C&C Constr co. Ltd	(2,278,848)	(2,278,848)	-	-	-	-	-	-	-
48	Mould Nig Ltd	(200,000)	-	-	-	20,000	(220,000)	-	-	-
49	Gitto Constuzion Generali	10,000	-	-	-	100,000	(70,000)	(20,000.00)	-	-
50	Saydoun Ltd	(362,688)	-	-	-	-	10,000	(522,688)	150,000	-
51	Zenith Const. Co. Ltd.	150,000	-	-	-	-	(10,000)	(20,000)	180,000	-
52	Inter- Bau Const. Ltd	(60,000)	-	-	-	-	-	(60,000.00)	-	-
53	Brothers Quarry	100,000	-	-	-	-	-	-	100,000	-
54	First Tipper Drivers Mining Entrp	-	-	-	-	-	-	-	-	-
55	Astro Minerals	(10,000)	-	-	-	70,000	(80,000)	-	-	-
56	Moelinks Company Ltd	-	-	-	-	-	-	-	-	-
57	Rockwell Quarry Ltd	(50,063,639)	-	-	-	-	(2,021,000)	(48,368,098.00)	-	325,459
58	Elegant One Co. Ltd	-	-	-	-	-	-	-	-	-
59	Habibu Eng. Nig. Ltd	(10)	-	-	-	-	-	-	-	(10)
60	Equishare Nig. Ltd	(20,000)	-	-	-	-	-	(20,000.00)	-	-
61	Ahmu International Mining Ltd.	293,790	-	-	-	204,000	(20,000)	-	109,790	-
62	Esser West Africa	-	-	-	-	-	-	-	-	-
63	M. F.W. Dredging Co	-	-	-	-	-	-	-	-	-
64	Pzan International Nig. Ltd	-	-	-	-	-	-	-	-	-
65	Magcober Nig. Ltd	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(2,004,203,226)</b>	<b>(105,924,301)</b>	<b>1,175,129,100</b>	<b>(8,402,108)</b>	<b>446,814,836</b>	<b>(3,309,425,851)</b>	<b>(2,210,818,957)</b>	<b>2,007,804,494</b>	<b>619,561</b>

We set out in the table below details of unreconciled amounts by type of payment:

Amounts in NGN

N°	Revenue Stream	Unreconciled difference	Reasons for differences						Not material difference <NGN 500,000	
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Body	Supporting documents do not match Govt Body report	Missing extractive company detail per receipt number	Missing Govt Body detail per receipt number	Tax not reported by the extractive company		Tax not reported by the Govt Body
<b>Federal Inland Revenue Services (FIRS)</b>		<b>(3,058,501,229)</b>	<b>(80,316,608)</b>	-	-	<b>442,150,057</b>	<b>(3,281,433,052)</b>	<b>(2,143,560,328)</b>	<b>2,004,333,716</b>	<b>324,986</b>
1.1	Value Added Tax (VAT)	(1,469,985,199)	(27,304,981)	-	-	(72,235,402)	143,731,987	(1,782,252,702)	267,750,440	325,459
1.2	Corporate Income Tax (CIT)	(537,343,927)	(70,000)	-	-	501,236,132	(1,689,773,340)	(432,867)	651,696,610	(462)
1.3	Education Tax	(1,307,224,007)	(25,225,460)	-	-	44,615,423	(1,576,963,942)	(36,875)	250,386,858	(11)
1.4	PAYE (FCT)	(138,479,315)	(3,569,214)	-	-	(10,323,581)	-	(127,822,898)	3,236,378	-
1.5	Withholding Tax	393,294,747	(24,126,953)	-	-	(21,142,515)	(160,134,329)	(232,564,886)	831,263,430	-
1.6	Others (FIRS)	1,236,472	(20,000)	-	-	-	1,706,572	(450,100)	-	-
<b>Mining Cadastre Office (MCO)</b>		<b>(49,677,500)</b>	<b>(180,000)</b>	-	<b>(1,560,000)</b>	<b>2,290,000</b>	-	<b>(52,357,500)</b>	<b>1,810,000</b>	<b>320,000</b>
2.1	Mining titles(s) application processing fee	1,746,000	-	-	-	1,406,000	-	(100,000)	420,000	20,000
2.2	Mining titles(s) annual service fees	(53,323,500)	(180,000)	-	(1,560,000)	594,000	-	(52,257,500)	80,000	-
2.3	Mining title(s) fee for processing of renewal application	860,000	-	-	-	150,000	-	-	410,000	300,000
2.4	Penalty fee for late renewal of mining titles (application)	900,000	-	-	-	100,000	-	-	800,000	-
2.5	Fees for application for enlargement (processing) of mining titles	40,000	-	-	-	40,000	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	100,000	-	-	-	-	-	-	100,000	-
<b>Mines Inspectorate Department (MID)</b>		<b>(71,153,597)</b>	<b>(25,427,693)</b>	-	<b>(6,842,108)</b>	<b>2,374,779</b>	<b>(27,992,799)</b>	<b>(14,901,129)</b>	<b>1,660,778</b>	<b>(25,425)</b>
3.1	Royalty	(66,058,597)	(24,887,693)	-	(7,782,108)	1,174,779	(22,012,799)	(14,176,129)	1,650,778	(25,425)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	220,000	-	-	-	220,000	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-	-	-

N°	Revenue Stream	Unreconciled difference	Reasons for differences						Not material difference <NGN 500,000	
			Reporting template not submitted by the extractive company	Reporting template not submitted by the Govt Body	Supporting documents do not match Govt Body report	Missing extractive company detail per receipt number	Missing Govt Body detail per receipt number	Tax not reported by the extractive company		Tax not reported by the Govt Body
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-	-	-
3.8	Blasting certificates	680,000	-	-	130,000	160,000	380,000	-	10,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	110,000	-	-	-	-	110,000	-	-	-
3.11	Licence to buy explosives	1,105,000	-	-	60,000	365,000	700,000	(20,000)	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-	-	-
3.13	Permit to use ANFO	240,000	-	-	20,000	-	220,000	-	-	-
3.14	Explosives magazine licence	2,995,000	-	-	730,000	455,000	1,810,000	-	-	-
3.15	Others (MID)	(10,445,000)	(540,000)	-	-	-	(9,200,000)	(705,000)	-	-
<b>Federal Ministry of Finance (FMoF)</b>			-	-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-	-	-
<b>Nigeria Customs Service (NCS)</b>			-	<b>1,175,129,100</b>	-	-	-	-	-	-
5.1	Customs Duties	1,123,738,434	-	1,123,738,434	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-	-	-
5.3	Import Duties	51,390,666	-	51,390,666	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-	-	-
<b>Total</b>			<b>(2,004,203,226)</b>	<b>1,175,129,100</b>	<b>(8,402,108)</b>	<b>446,814,836</b>	<b>(3,309,425,851)</b>	<b>(2,210,818,957)</b>	<b>2,007,804,494</b>	<b>619,561</b>

## 5.5. Verification of Royalties paid

According to the data collected from Solid Minerals Companies, we have calculated the royalties that should be paid to the MID based on quantum reported during the reconciliation work. The difference between amounts really paid and those calculated amounting to NGN (12,089,562) and represents (1.4%) of the total royalties as declared by MID. The reconciliation detail is summarised in the table below:

Companies	Solid Minerals Types	Quantity (Tons)	Royalties estimated (NGN)	Royalties paid (NGN)	Discrepancies (NGN)
Dangote Cement Plc	Clay	1,000,712	10,007,120	9,927,320	(79,800)
Dangote Cement Plc	Laterite	208,975	3,134,625	6,251,175	3,116,550
Dangote Cement Plc	Laterite/Clay	32,105	481,575	439,440	(42,135)
Dangote Cement Plc	Limestone	12,000,781	300,019,525	298,916,820	(1,102,705)
Dangote Cement Plc	River Sand	44,702	894,040	793,520	(100,520)
Dangote Cement Plc	Shale	336,338	3,363,380	3,109,470	(253,910)
Lafarge Cement WAPCO	Limestone	NC	NC	73,074,715	NA
Julius Berger Nig. Plc	Granite	1,645,991	65,839,640	65,839,640	-
Julius Berger Nig. Plc	Laterite	607,308	9,109,620	9,109,620	-
Julius Berger Nig. Plc	River Sand	435,164	8,703,280	8,703,280	-
United Cement Nig. Ltd	Limestone	1,249,202	31,230,048	31,500,043	269,995
United Cement Nig. Ltd	Marl	317,511	7,937,782	7,937,782	-
United Cement Nig. Ltd	Shale	71,909	719,090	719,090	-
RCC Nig. Ltd	Granite	1,167,275	46,691,010	35,198,697	(11,492,313)
Dantata & Sawoe C	Granite	399,396	15,975,830	15,975,830	-
Dantata & Sawoe C	Laterite	933,656	14,004,841	14,004,841	-
Setraco	Granite	437,137	17,485,493	17,485,493	-
Crushed Rock Ind. Ltd	Granite	600,000	24,000,000	27,584,269	3,584,269
AshakaCem Plc	Coal	71,942	3,237,390	-	(3,237,390)
AshakaCem Plc	Gypsum	54,178	10,835,600	-	(10,835,600)
AshakaCem Plc	Limestone	1,030,327	25,758,175	26,322,546	564,371
Zeberced Nig. Ltd	Granite	312,928	12,517,120	12,332,224	(184,896)
Ratcon Construction Co. Ltd.	Granite	331,213	13,248,534	13,248,534	-
Arab Contractors Nig. Ltd	Granite	541,148	21,645,904	21,645,904	-
Arab Contractors Nig. Ltd	Laterite	57,392	860,885	860,885	-
P.W. Nig. Ltd	Granite	NC	NC	18,025,247	NA
CCNN Plc	Limestone	727,898	18,197,450	16,518,675	(1,678,775)
Kopek Construction Ltd	Granite	322,228	12,889,112	16,111,390	3,222,278
Gilmor Engineering Ltd	Granite	73,399	2,935,960	3,646,350	710,390
Triacta	Granite	109,189	4,367,545	4,367,545	-
Triacta	Laterite	35,467	532,000	532,000	-
Triacta	Stone Aggregate	59,411	2,376,450	2,376,450	-
Mother Cat Ltd	Granite	NC	NC	9,937,380	NA
China Civil Engineering Construction Corporation	Granite	40,320	1,612,800	1,108,711	(504,089)
Georgio Rock Ltd	Granite	293,200	11,728,000	15,224,119	3,496,119
Multiverse Resources Ltd	Granite	NC	NC	4,275,789	NA
Petra Quarries Ltd.	Granite	157,813	6,312,519	6,312,519	-
Borini-Prano & Company	Granite	191,336	7,653,440	7,653,440	-
Borini-Prano & Company	Laterite	66,667	1,000,000	1,000,000	-
Salini NIG LTD	NC	NC	NC	3,906,809	NA
Dantata Land and SEA	Granite	117,882	4,715,260	4,715,260	-
CGC Nig. Ltd	NC	NC	NC	1,194,870	NA
Hitech Construction Company	Granite	71,390	2,855,600	3,355,600	500,000

Companies	Solid Minerals Types	Quantity (Tons)	Royalties estimated (NGN)	Royalties paid (NGN)	Discrepancies (NGN)
Hitech Construction Company	Laterite	81,667	1,225,000	1,225,000	-
FW SAN HE Concepts Ltd	Granite	119,350	4,774,000	4,981,220	207,220
Spectrum Minerals Nig.	Columbite	365	1,642,500		
Spectrum Minerals Nig.	Tantalite	12	1,440,000	7,105,000	4,021,150
Spectrum Minerals Nig.	Tin	250	1,350		
Mac Daniel's Quarry & Concrete	Granite	NC	NC	3,441,000	NA
Madodel Engineering Construction	Sand	168,300	3,366,000	3,366,000	-
Paras Crushing Company Ltd	Granite	96,485	3,859,380	3,859,380	-
Levant Construction Ltd	Granite	15,000	600,000	600,000	-
Levant Construction Ltd	Laterite	100,000	1,500,000	1,500,000	-
Asphalt Unity	Granite	59,793	2,391,720	2,391,720	-
S. C. C. NIG Ltd	Granite	127,700	5,108,000	6,401,764	1,293,764
Perfect Stone Quarry	Granite	111,000	4,440,000	2,554,270	(1,885,730)
Kunlun Nig. Ltd	Granite	32,054	1,282,160	2,182,845	900,685
Purechem Industries Ltd	Clay	41,679	416,788	416,788	0
Purechem Industries Ltd	Laterite	24,313	364,689	364,689	0
Purechem Industries Ltd	Limestone	62,518	1,562,954	1,562,954	0
Japaul Mines & Prd	Granite	59,100	2,364,000	770,000	(1,594,000)
Porcelainware Industries Ltd	Clay	22,700	227,000	227,000	-
Porcelainware Industries Ltd	Feldspar	9,080	908,000	908,000	-
Porcelainware Industries Ltd	Kaoline	15,420	1,542,000	1,542,000	-
Mould Nig Ltd	Granite	NC	NC	1,400,000	NA
Gitto Constuzion Generali	Granite	56,720	2,268,800	2,268,800	-
Saydown Ltd	Granite	31,517	1,260,664	1,837,829	577,164
Zenith Const. Co. Ltd.	Granite	78,792	3,151,680	3,472,000	320,320
Inter- Bau Const. Ltd	Granite	37,522	2,604,909	1,876,103	(728,806)
Brothers Quarry	Granite	13,375	2,604,909	535,000	(2,069,909)
Astro Minerals	Tin	250	1,350	1,620,000	1,618,650
Moelinks Company Ltd	Sand	NC	NC	2,214,165	NA
Rockwell Quarry Ltd	Granite	NC	NA	690,000	NA
Elegant One Co. Ltd	Granite	65,123	2,604,909	2,604,909	-
Habibu Eng. Nig. Ltd	Granite	10,877	435,080	435,170	90
Habibu Eng. Nig. Ltd	Laterite	19,183	287,745	287,745	-
Ahmu International Mining Ltd.	Gemstone	NC	NA	4,000,000	NA
M. F.W. Dredging Co	Sand	86,400	1,728,000	1,026,000	(702,000)
Magcober Nig. Ltd	Baryte	16,174	1,940,923	1,940,923	-
<b>Total</b>		<b>27,716,207</b>	<b>782,781,152</b>	<b>892,851,566</b>	<b>(12,089,562)</b>

NA : Not applicable

NC : Not Communicated

## 6. REPORTED DATA

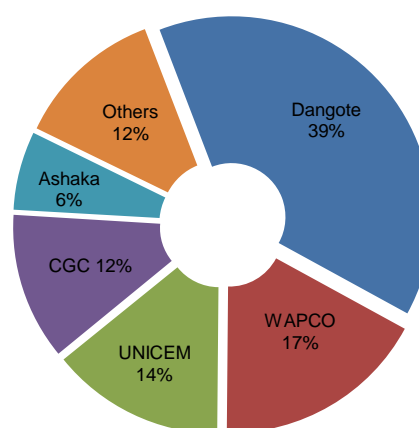
### 6.1. Analysis of Government revenues

Due to the lack of NCS' declarations of receipts from companies selected in the reconciliation scope, and to ensure reliable analysis, this section presents payments declared by companies to NCS as Government revenue instead of the incomplete information received from this Government Entity. The reconciled Government revenue will be the sum of receipts declared by FIRS, MID and MCO in addition to the payments reported by companies as paid to NCS.

#### 6.1.1. Analyses of payments by companies' contribution

The analysis of Government revenues by companies' contribution indicates that 5 companies contributed approximately 88% of the total Government revenues in 2012 and that Dangote Cement Plc accounts for almost 39% of the country's extractive revenues for that period.

Company	Government receipts (in NGN)	% of total payment
Dangote	11,147,129,715	39%
WAPCO	4,942,787,523	17%
UNICEM	4,015,517,413	14%
CGC	3,391,891,181	12%
Ashaka	1,808,876,939	6%
Others	3,429,559,206	12%
<b>Total</b>	<b>28,735,761,977</b>	<b>100%</b>

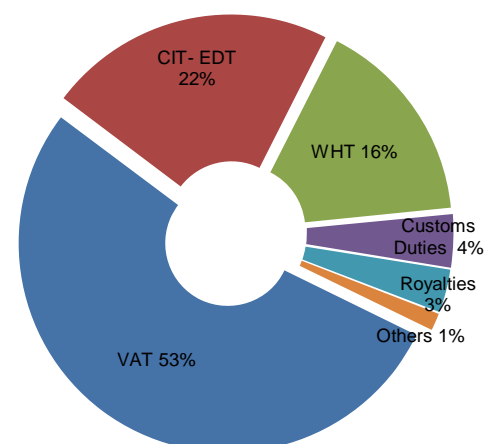


(\*) This total does not include unilateral disclosures

#### 6.1.2. Analysis of payments by contribution flows

The analysis of the payments by flow contribution shows that 5 taxes contributed 99% of the total reconciled Government revenues from the solid minerals. We also note that payments to VAT accounts for the highest proportion of total government revenue (53%). The list of payments by contribution flow is shown in the table below:

Taxes	Government receipts (in NGN)	% of total payment
VAT	15,241,491,638	53%
CIT and EDT	6,375,306,874	22%
WHT	4,592,561,686	16%
Customs Duties	1,175,129,100	4%
Royalties	956,844,308	3%
Other taxes	394,428,371	1%
<b>Total</b>	<b>28,735,761,977</b>	<b>100%</b>

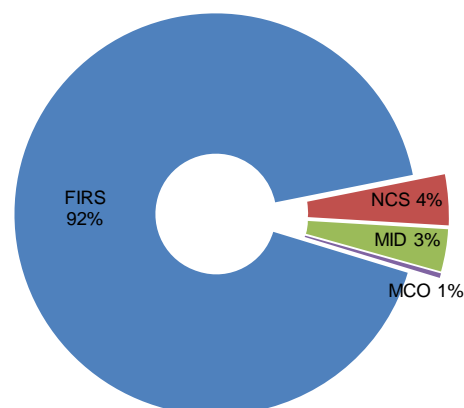


(\*) This total does not include unilateral disclosures

### 6.1.3. Analysis of revenues by Government Entities

During 2012, FIRS collected the largest value of taxes included in the reconciliation followed by NCS as shown in the table below:

Government Entities	Government receipts (In NGN)	% of total payment
Federal Inland Revenue Services	26,473,623,569	92.1%
Nigeria Customs Service (**)	1,175,129,100	4.1%
Mines Inspectorate Department	971,089,308	3.4%
Mining Cadastre Office	115,920,000	0.4%
Federal Ministry of Finance	-	-
<b>Total (*)</b>	<b>28,735,761,977</b>	<b>100.0%</b>



(\*) This total does not include unilateral disclosures

(\*\*) As reported by Solid Minerals Companies due to the lack of NCS declaration

### 6.2. Unilateral disclosure of revenues by Government Entities

Government Entities were requested to disclose unilaterally revenue streams collected from companies not included within the reconciliation scope in accordance with EITI Requirement 4.2.b. Details of payments by Company are set out in the table below:

Government Agency	Declared Government revenue (in NGN)	Reconciled figures (in NGN)	Not reconciled (in NGN)
Mines Inspectorate Department (MID)	1,093,020,871	971,089,308	121,931,563
Mining Cadastre Office (MCO)	703,697,700	115,920,000	587,777,700
Central Bank of Nigeria (CBN)	50,646	-	50,646
<b>Total Solid Minerals Sector</b>	<b>1,796,769,217</b>	<b>1,087,009,308</b>	<b>709,759,909</b>

### 6.3. Unilateral disclosure of revenues by reporting companies

Companies were requested to disclose unilaterally revenue streams paid companies to Government Entities which were within the reconciliation scope in accordance with EITI Requirement 4.2.b. Details of payments by Company are set out in the table below:

Company	Federal Ministry of Environment (NGN)	State Board of Internal Revenue (NGN)	Local Government Council (NGN)	Communities / Land owners (NGN)	Social Contributions (NGN)	Total Unilateral company disclosures
Dangote Cement Plc	-	353,565,029	3,009,088	-	228,676,160	<b>585,250,277</b>
Lafarge Cement WAPCO	-	383,741,298	15,000,000	-	218,600,000	<b>617,341,298</b>
Julius Berger Nig. Plc	-	-	-	-	43,553,800	<b>43,553,800</b>
United Cement Nig. Ltd	3,321,000	302,413,800	-	-	-	<b>305,734,800</b>
RCC Nig. Ltd	-	-	-	840,000	-	<b>840,000</b>
Dantata & Sawoe C	-	-	2,039,529	123,451,719	27,170,000	<b>152,661,248</b>
Setraco	-	-	500,000	-	-	<b>500,000</b>
Crushed Rock Ind. Ltd	-	26,575,063	700,000	3,383,745	-	<b>30,658,808</b>
AshakaCem Plc	1,900,000	59,422,292	-	-	-	<b>61,322,292</b>
Arab Contractors Nig. Ltd	-	-	680,000	-	-	<b>680,000</b>
P.W. Nig. Ltd	50,000	-	-	-	-	<b>50,000</b>
CCNN Plc	-	24,234,197	400,000	-	1,558,000	<b>26,192,197</b>
Kopek Construction Ltd	-	300,000	-	-	517,500	<b>817,500</b>
Triacta	250,000	-	856,645	-	-	<b>1,106,645</b>
Georgio Rock Ltd	-	5,418,876	400,000	551,500	-	<b>6,370,376</b>

Company	Federal Ministry of Environment (NGN)	State Board of Internal Revenue (NGN)	Local Government Council (NGN)	Communities / Land owners (NGN)	Social Contributions (NGN)	Total Unilateral company disclosures
Petra Quarries Ltd.	-	1,040,334	-	5,300,000	-	6,340,334
Borini-Prono & Company	-	-	4,660,000	50,761,567	-	55,421,567
Hitech Construction	-	-	350,000	-	-	350,000
Spectrum Minerals Nig.	-	2,021,667	-	-	-	2,021,667
Mac Daniel's Quarry & Concrete	-	323,848	-	-	-	323,848
Paras Crushing Company	-	1,177,412	900,000	6,000,000	-	8,077,412
Levant Construction Ltd	-	1,446,874	-	-	-	1,446,874
Asphalt Unity	1,950,000	-	200,000	-	-	2,150,000
Purechem Industries Ltd	-	10,259,031	700,000	1,445,000	-	12,404,031
Japaul Mines & Prd	-	-	-	205,000	-	205,000
Mould Nig Ltd	525,000	-	-	-	-	525,000
Gitto Constuzion Generali	-	-	1,500,000	3,000,000	-	4,500,000
Saydown Ltd	-	1,143,792	75,000	-	-	1,218,792
Zenith Const. Co. Ltd.	50,000	-	-	24,600,000	5,160,000	29,810,000
Inter- Bau Const. Ltd	-	-	-	-	405,000	405,000
Rockwell Quarry Ltd	-	949,118	-	-	-	949,118
Habibu Eng. Nig. Ltd	-	-	-	3,637,000	-	3,637,000
Ahmu International Mining	-	-	-	11,050,000	-	11,050,000
M. F.W. Dredging Co	-	180,000	100,000	28,675,750	-	28,955,750
<b>Total</b>	<b>8,046,000</b>	<b>1,174,212,631</b>	<b>32,070,262</b>	<b>262,901,281</b>	<b>525,640,460</b>	<b>2,002,870,634</b>

#### 6.4. Sub national Transfer

In accordance with the Federation Accounts Act 1982 section 1, the amount standing to the credit of the Federation Account, less the sum equivalent to 13 per cent of the revenue accruing to the Federation Account directly from any natural resources, as a first line charge for distribution to the beneficiaries of the derivation funds in accordance with the Constitution, shall be distributed among the Federal and State Governments and the Local Government Councils in each State of the Federation on the following basis:

- the Federal Government: 56%;
- the State Governments: 24%; and
- the Local Governments : 20%.

However, it was not until November 2011 that the Revenue Mobilization and Fiscal Commission requested the Office of the Accountant General of the Federation to formally open a dedicated Solid Minerals Account at the Central Bank of Nigeria.

According to RMAFC confirmation and based on available records from the Ministry of Mines and Steel Development (MMSD) shows that the sums of NGN 1,853,660,613 accrued from the Solid Mineral Sector for the years ended 2012 as 13% derivative.

#### 6.5. Analysis of export data

None of the companies within the reconciliation scope reported exported quantities. NCS was requested to report quantities exported of solid minerals in 2012. The detail of quantity and export values exported, by company, as reported by NCS is set out in Annex 9.

#### 6.6. Liabilities as of 31 December 2012

According to the ToR and NSWG decision the amount of tax liabilities as of 31 December 2012 should be reported by the companies selected in the reconciliation scope. The detail of these figures by tax and by company is set out in the Annex 2.



## 7. RECOMMENDATIONS

### 7.1. Lessons learned from the 2012 reconciliation

#### 7.1.1. Reporting templates not adequately prepared by several stakeholders

We note that reporting templates from extractive companies and government entities was not adequately prepared. We set out below several weaknesses noted during our mission:

- companies did not fill in the physical and process templates adequately. Most of the required information such as the production, the staff, and the sites' locality have not been reported or have been wrongly reported;
- companies and Government Entities must report detailed payment flows by receipt number. However, the Mines Inspectorate Department reported aggregated figures for Royalties and for other services fees, and the Federal Inland Revenue Services did not report details of payments received from all companies which were confirmed. Several companies did not report the detailed receipt numbers of payments made to the Federal Inland Revenue Services, the Mining Cadastre Office, Nigeria Customs Service and to the Mines Inspectorate Department;
- Government Entities did not submit their respective data confirmations in accordance with a formal template and the reporting templates sent by the Mines Inspectorate Department, Mining Cadastre Office and the Federal Inland Revenue Services were not signed by a senior company official;
- with regard to the reporting data sent by Government Entities, the only common reference to the companies is the company's name which is spelt differently from one Government Entity to another and from one payment to another in the same Government Entity confirmation;
- several reports from companies do not include production data, information on licences and location; and
- some reporting templates from companies were filled in on the accruals basis instead of the cash basis while others did not segregate 2012 from 2013 payments and included them in the same template.

This situation has led to considerable delays because the figures declared by the reporting entities were incomprehensible. This has also resulted in significant resources being involved to make sense of the figures and to adjust the payments.

*We recommend that the Nigeria EITI Secretariat ensures that reporting entities are made aware of the importance of the data they are providing and that due care and attention is paid during the preparation of these reports.*

*This can be achieved by getting the reconciler to hold a training workshop prior to the dispatching of the reporting templates. During this workshop, the reporting template is to be presented to all reporting entities and instructions and guidance notes should be provided for the preparation of the payment reports. All stakeholders will be given the opportunity to ask questions in order to clarify any ambiguity before they proceed with filling in the templates.*

#### 7.1.2. Lack of Reporting Template certification

The instructions for the completion of data templates sent by NEITI to reporting entities did not foresee any measures for the certification of the reporting template.

*It is vital for the credibility of EITI in Nigeria that data from extractive companies in the Solid Minerals Sector and Governmental Administrative bodies are certified in accordance with Requirement n° 5.2.c (ii) of the EITI Standard.*

*We recommend for the future that adequate steps are taken by NSWG to mitigate this weakness by agreeing on a more robust assurance process to be provided as follows:*

- *a confirmation letter from companies' external auditor that confirms that the information they have submitted is comprehensive and consistent with their audited financial statements; and*
- *Government reporting entities should be requested to obtain a certification of the accuracy of the government disclosures from the Auditor General.*

### 7.1.3. Scoping study

#### **Revenue streams**

With regard to the revenue streams selected for the 2012 reconciliation, we would suggest that the payments and contributions should be restructured for a better understanding of the EITI Reports. The revenue streams in the reporting templates include a generic payment labelled as 'other payments'. It is advisable to avoid such wide-ranging categories as they are misleading, or at least provide to reporting entities specific instructions on the revenues falling under this category. We note that several fees such as stamp fees and penalties paid to both FIRS and MID were not included in the reporting template.

#### **Reporting templates**

Nigeria EITI used two reporting templates for the 2012 reconciliation exercise. Based on our past experience, the creation of a separate template for each type of information is unnecessary (financial reporting template, physical and process reporting template). It would be more practical to incorporate all required information into one reporting template. The companies and government entities will only report on their specific payments/revenues. The information provided by Government Entities in this respect is not presented consistently and declarations are not provided through a unique formal template.

The reporting entities did not submit detailed schedules along with their reports. They only declared annual figures for each tax and some of them declared monthly figures. Details of individual payments are necessary for the reconciliation work. All companies and Government Entities should be instructed to send their detailed schedules before the start of the reconciliation work. It would have been more efficient and would have saved a lot of time if all reporting entities were requested to send details of their payments along with their reporting templates.

*We strongly recommend using a single reporting template that captures all required information relating to both financial and physical process data. We recommend using a simplified and intelligible format on interlinked spreadsheets to avoid inputs of contradictory information from one table to another.*

*Given that the Solid Minerals Sector is not a well organised industry, we strongly recommend that a scoping study should be carried out before the reconciliation work is undertaken in order to enable the National Stakeholder Working Group to agree on materiality thresholds, significant payments, important extractive companies, government entities and the reporting template. The scoping study became a mandatory requirement according to the new EITI Rules (2013). NSWG must pay attention to the following aspects for the scoping study:*

- *the scoping study must be undertaken in advance of the reconciliation exercise in order to provide enough time for the data collection and assessment of the solid minerals sector. This will also allow the National Stakeholder Working Group to analyse the scoping study results and take necessary measures ahead of the reconciliation work;*
- *the EITI International Secretariat prepared a template for the Terms of Reference for the scoping study. This has been shared with country Secretariats for guidance and we would suggest that these Terms of Reference are adopted in future.*

### 7.1.4. Lack of EITI Database

It appears that to date the Nigeria EITI Secretariat does not have a comprehensive database of all extractive companies operating in the Solid Minerals Sector containing essential information such as TIN number, RC number, addresses and the contact details of the focal points. This is due to the fact that there is not always formal communication with government bodies with regard to the extractive companies operating in the Solid Minerals Sector.

Some of the companies did not receive either the reporting template to be filled in or the letter of invitation to the reconciliation meetings from Nigeria EITI Secretariat. In some cases making contact with extractive companies can be difficult as no contact details are available. In other

instances Companies' names are stated differently from one Agency to another, which causes difficulties in locating these companies.

*We recommend that, in the first instance, the Secretariat should create its database following this reconciliation exercise. The Secretariat should then liaise with the governmental bodies to ensure it obtains adequate information regularly and updates its database accordingly. To this end, we believe it is vital that any new entrants to the Solid Minerals Sector are registered with the EITI Secretariat as part of the process as they obtain their operating licence. A quarterly review with the MCO and MID of the list of extractive companies licenced to operate in the Solid Minerals Sector is also recommended.*

*Each extractive company and government body previously included in the reconciliation work must appoint a single point of contact to take responsibility for comprehensive EITI reporting and the company should update and notify the Secretariat of the name and contact details of that focal person.*

#### **7.1.5. Reporting deadlines not met by Government Entities and extractive companies**

The workshop was held by the NEITI Technical Team in June 2014 and the deadline for reporting template submission was set at 25 July 2014. Up to three months later, FIRS and 63% of the reporting companies still had not submitted their reporting templates. Despite chasing up reporting templates by both e-mails and telephone calls, neither Government Entities nor extractive companies submitted their reporting templates on time. We list out below instances of significant delays we came across in addition to cases where both parties failed to submit reporting templates altogether:

- seven companies have yet to submit their reporting templates by the date our draft reconciliation report was issued;
- we incurred significant delays in getting feedback and obtaining comments from most extractive companies in order to reconcile discrepancies;
- some extractive companies failed to revert with answers to our information queries; and
- some Government Entities either failed to report required confirmation such as the Artisanal and Small Scale Mining Department and the Nigeria Customs Services.

This situation led to considerable delays in receiving adequate information on time and led to significant additional resources being required to try to contact officers and management in order to obtain the reporting templates. A significant amount of the discrepancies are explained by the lack of reporting templates from reporting entities which failed to report on time.

*We recommend that Nigeria EITI puts in place the legal framework enforcing sanctions against parties which fail to cooperate with the NETI reconciliation process requirements. This measure would encourage more participants to assist and work alongside the NEITI Secretariat's endeavours in raising awareness regarding the importance of the reconciliation process.*

*Furthermore, we recommend for the future that the timing of the reconciliation exercise is better planned in the years to come in order to avoid short and pressured deadlines. This is likely to promote better cooperation from reporting entities and they will be available to provide better support to the reconcilers.*

#### **7.1.6. Accuracy of Production data**

We understood that the production data provided by the Mines Inspectorate Department was based on self-declarations submitted from the extractive companies in the Solid Minerals Sector. The Mines Inspectorate Department does not use its own procedures and systems to collect and control production data reported by mining companies.

Some of the quantities reported by the Mines Inspectorate Department do not match the corresponding royalty amounts.

*In addition to declarations submitted, we recommend that the Mines Inspectorate Department:*

- *develops procedures and systems to collect and control production data; and*

- *provides the administrators with a comparison of the production volumes declared with the measurements made by the Ministry of Mines and Steel Development throughout the year.*

#### **7.1.7. Legal and taxation environment not clearly defined**

The legal and taxation environment in Nigeria suffers from several limitations. We set out below the major weaknesses and limitations that the Government of Nigeria should address in order to improve the legal and taxation environment in the country and consequently improve the traceability and transparency of income.

##### **(i) Lack of centralised reporting system in Nigeria**

Reporting payments of taxes and other revenues of the government are made in a decentralised way. Due to the current structure of Federal Inland Revenue Services, it was unable to confirm several payments made by extractive companies in the Solid Minerals Sector which are based in the states. In spite of the large number of revenue collectors from the government there is no system in place to centralise and follow these tax revenues.

This situation, which may cause revenue shortfall to the state, is, amongst other things, due to the current collection process and control of revenues from Solid Minerals Sector, which is characterised by:

- the lack of effective coordination between Headquarters and State officers in tracking and controlling mining revenues; and
- the lack of a comprehensive state of control and reconciliation of amounts due and amounts paid by the companies in the Solid Minerals Sector.

*A review of the tax reporting system in Nigeria is imperative in order to improve controls over extractive sector revenues, transparency and traceability of income.*

**(ii) Lack of a unique identification number for extractive companies**

In Nigeria most of the Government Entities do not use the Tax Identification Number for taxpayers. Payments are made in most cases using the companies' names. This renders the identification of payment per company laborious as payments can be made by other entities on behalf of the company.

In addition, MID and MCO do not use registration numbers to record revenues from companies in the Solid Minerals Sector. Receipts are issued using only the company name. We noted that in several cases payments were allocated to the wrong company because the company name was misspelt or because the company name is similar to other companies.

The lack of unique identification numbers, used by all Government Entities to record and allocate receipts from extractive companies in the Solid Minerals Sector renders the traceability of payments very difficult.

*We recommend that the Nigerian Government should implement the use of the Tax Identification Numbers to all Government Entities in order to avoid confusion in the use of taxpayers' names to record payment of revenues.*

**7.1.8. Lack of action on weaknesses detected in the previous NEITI reports**

Most of the findings and recommendations presented above were already raised in previous years' EITI reports covering the Solid Minerals Sector. We note that reconcilers' recommendations were not implemented during the current exercise. A number of issues which arose during the course of the reconciliation exercise would have been avoided if previous years' recommendations had been implemented.

The lack of any action plan to resolve weaknesses and implement recommendations from previous years is likely to contribute to delays in the publication of EITI reports. It also renders more difficult the reconciliation work which may lead to important unreconciled differences.

*We noted the existence of a committee "Inter-Ministerial Task Team" in charge of the follow up of the recommendations from previous year's reconciliation reports. However no improvements have been detected.*

*The Inter-Ministerial Task Team should prepare an action plan to address weaknesses and findings raised in the EITI report.*

## 7.2. Follow up of the recommendations of the 2011 EITI Report

Recommendation	Implemented (Yes/no/ongoing)	Description of action undertaken
<p><b>Training institutions</b></p> <p>In their current state, teaching materials, syllabus and teaching methods in the training institutions that supply man power to the mining sector required significant improvement. In order to meet new performance expectation, higher quality trained manpower and service demands an improved mining sector, curriculums and teaching methodology will have to be redesigned and updated. Also teaching staff should be upgraded and adequate remuneration provided.</p> <p><i>Although significant progress has been made with regard to strengthening of infrastructure and technological capabilities of the MMSD and its agencies in the last few years, assisted by the World Bank funded Sustainable Management of Mineral Resource Program (SMMRP) regular tanning of staff and adequate funding remain critical; issues.</i></p> <p><i>Funding for the NGSA for instance, has steadily declined since 2006, a situation that significantly affects the ability of this agency to make rapid progress in its geo-science data gathering programmes.</i></p>	Ongoing	<p>Due to the low scale of activity in the sector, the industry has not achieved the level of maturity required to attract attention to it. Consequently, the Nigeria banking system has little experience with the mining sector.</p> <p>The domestic mining sector has historically been unable to meet normal bank requirements for borrowing money, as mining leases/title rights are not considered as collateral by the banking system.</p>
<p><b>Limited revenue flows to mining communities and states from the Solid Minerals industry</b></p> <p>The constitution of the Federal Republic of Nigeria (1999) places total ownership and control of all minerals in the Federal Government. In addition, the legislative powers are vested in the National Assembly which solely responsible for making, amending, and repealing legislation relating to Exclusive Legislative list contained in part 1 of the second schedule.</p> <p>This includes mines and minerals. In view of the above, the principal sources of income generation for local mining communities are from employment in mining or mining related activities; and the repayment by the Federal Government to the states of a proportion of all fee, rent, royalty and tax revenue collected from mining and quarrying.</p> <p><i>Order of Magnitude Feasibility study is initial financial appraisals of an indicated mineral resource depending on the size of the project. It will involve a preliminary mini plan and the basis for determining whether to proceed forward with an exploration program and more detailed engineering work.</i></p> <p><i>Preliminary Feasibility study these is detailed than order of magnitude, it is basically used in due diligence work, whether to continue with the detailed feasibility study and as a "reality check" to determined areas within the project that require more attention.</i></p>	No	-

Recommendation	Implemented (Yes/no/ongoing)	Description of action undertaken
<p><b>Environmental and health issues</b></p> <p>The Audit has observed with specific references of wide spread environmental hazards that were caused by artisanal and small scale miners (Illegal miners) which may have the following effects:</p> <ul style="list-style-type: none"> <li>➤ high rate of acidic rains arising from non- reclamation of mined sites;</li> <li>➤ dredging- induced erosions due to unconventional methods of sand and laterites dredging;</li> <li>➤ water pollution due to indiscriminate panning and washing of the Solid Minerals in rivers/streams;</li> <li>➤ destruction of arable farmlands; and</li> <li>➤ destruction if accessible roads due to non- reclamation of mined sites.</li> </ul> <p>The Audit has provided a detailed list of areas where illegal mining is being carried out and the minerals being mines in those sites.</p> <p>The report observed that activities of ASM have caused serious health challenges like poisoning, trauma- induced sickness and mental retardation among others. Specifically, the Audit visited at least 5 villages in Anka and Bungudu local governments of Zamfara state where about 500 people were estimated to have died due to lead poisoning. The Audit further observed activities of such artisanal miners in other parts of the country where under aged children are being used as mine workers.</p> <p><i>Government should undertake a comprehensive study on the mining environments and the associated health issues with a view to carry out the necessary amendment of the existing legislation and regulations on the environment as it relates to Nigeria Mining and Minerals Act, 2007.</i></p> <p><i>MMSD should ensure that companies make adequate provisions in their annual financial statements for reclamation.</i></p> <p><i>Formalisation of the ASM into clusters and encouraging them into adhering to the provisions of the mining and other relevant laws as they affect the environment.</i></p> <p><i>Enhance site monitoring during commissioning and also after for decommissioning of mines to ensure compliance with the relevant provisions of the mining Act.</i></p> <p><i>Enhance site monitoring during commissioning and also after for decommissioning of mines to ensure compliance with the relevant provisions of the mining Act.</i></p> <p><i>Enforcement to ensure under aged children are not involved in mining activities</i></p>	Ongoing	
<p><b>Capacity building</b></p> <p>The report has observed inadequate human and institutional capacity in the sector. This tends to undermine effectiveness in implementing various reforms in the sector.</p> <p><i>Improvement of the training institutions to meet specific skills that will provide for a more qualitative manpower which will meet the sectors increasing demand.</i></p>	No	-



Recommendation	Implemented (Yes/no/ongoing)	Description of action undertaken
<p><b>Other challenges in the Nigerian Solid Minerals industry</b></p> <p>Lack of Access to Credit for Potential Investors: Due to high risk nature of exploratory activity and its associated costs, raising finance for mineral resource development remains a fundamental problem limiting growth in the industry.</p> <p>The low level of maturity in the industry also means that technical knowledge on the financing on mineral development programs is limited in the traditional financing institutions such as banks.</p> <p>Specialized financial institutions are not yet inclined to fund Solid Mineral development in Nigeria as the agricultural sector provides an easier alternative with shorter payback periods.</p> <p>Lack of physical infrastructure to support profitable mineral resources exploitation.</p> <p>Delay in the release of mining regulations to complement the new law and policy.</p> <p>Absence of an appropriate legislative for the metal sub-sector (planned Metal &amp; Metallurgical Act is yet to be passed).</p> <p>Absence of basis geo-science data.</p> <p><i>Government should stimulate the Value chain in the Solid Minerals Industry and Nigeria Economy as a whole by critically looking at the need for infrastructural development in the sector as provided for under the National Integrated Infrastructure Master Plan.</i></p>	No	-
<p><b>Title fees payment default</b></p> <p>It is noted that some title holders were unable to pay their annual service fees as at when due was also an issue to address.</p> <p><i>Non-payment mineral title fees should regularly be handled by MCO through announcement in media and direct communication.</i></p>	Ongoing	<p>The NMMA 2007 that established the MCO gave it the mandate to open zonal offices in the six Geo political zones of the country only and does not provide for the establishment of state offices. Already MCO has a zonal office in Jos and the one in Ibadan is in the pipeline.</p> <p>Defaulter's notices are being sent on regular basis to alert title holders of the fees to be paid. This is done directly or through automatic SMS and publications in the National Dailies on regular basis.</p>
<p><b>Delay of title issuance</b></p> <p>The system audit revealed that the time between the applications for mining/quarry lease to the issuance of certificate takes between (1) one to (3) three years.</p> <p><i>The time limit for issuance of mining license/title should be strictly ahead to as stipulated in the Mining Act, 2007.</i></p>	ongoing	Applications for titles are now being processed within the stipulated period of time as a result of the deployment of SIGTIM programme.



Recommendation	Implemented (Yes/no/ongoing)	Description of action undertaken
<p><b>Royalties</b></p> <p>Royalty payments were made by the companies without adequate details of quantity produced or mined. There is no known Solid Minerals Industry Tax Policy documentation being followed by the companies.</p> <p><i>It is recommended to develop reporting framework which will make it mandatory for operators in the sector to disclose their production quantities and that MMSD in collaboration with FIRS to develop specific tax law for Solid Minerals Sector. This should also apply to cement companies. Royalties should be computed on the basis of quantities of raw materials (limestone, sand, gypsum, coal and iron ore) used in producing each ton of cement.</i></p> <p>Royalty payments are based on price schedule prepared by the MMSD in 2002 as against the current price. The audit revealed that royalty payment for granite for example was based on tonnage price of NGN 800 as against NGN 2000 to NGN 3000 during the audit period. This has the effect of reducing the federation revenue collections from royalty to the tune of NGN 4.048 billion. It was recommended.</p> <p><i>It is recommended to review of the present industry Fiscal regime by providing a dynamic and industry wide simplified method of calculating royalty payments on Solid Minerals that is appropriate and regular.</i></p> <p>The Audit has observed revenue leakages in the process of exporting the components of minerals, \$15.2 m (FOB) worth of Ore was exported without royalty payments. This was traced to CBN records. Estimated Revenue loss arising from these lapses sum up to N70.3m</p> <p><i>It is recommended to develop an effective Framework by MMSD, CBN and other relevant agencies to ensure that royalties are paid for all minerals exported.</i></p> <p>The activities of trade and buying centres which purchase gemstones and other products are not monitored, Government is losing revenue payable on these minerals which royalty has not been paid by the minerals suppliers.</p> <p><i>Government should encourage the establishment of buying centres for gold, precious and semi-precious stones at prevailing market prices and export licenses for these commodities should only be issued to mining license holders and registered buying centres.</i></p> <p>Quarries operated by construction companies in the Solid Minerals industry are abandoned after the completion of their construction projects without land reclamation of the quarried/mined out areas. This is contrary to the relevant provisions of the Nigeria Minerals and Mining Act, 2007.</p> <p><i>The MID should be represented at all the export terminals by a qualified expert to ascertain whether the right royalty has been paid and also determine whether appropriate royalty and other levies have been paid.</i></p>	Ongoing	<p>Economic Management Implementation Team has been charged with the responsibility of drafting Mining Income Tax Act (MITA).</p> <p>MMSD has commenced work on new price regime for royalty computation.</p>

Recommendation	Implemented (Yes/no/ongoing)	Description of action undertaken
<p><b>Taxation</b></p> <p>Covered entities operating in the Solid Minerals sector do not pay Capital Gain Tax (CGT).  <i>All changes in the ownership of mineral right license should be referred to the Federal Inland Revenue Services (FIRS) for Capital Gain Tax (CGT) Payments.</i></p> <p>Operators in the sector do not adequately disclose in their financial statements, operating costs and/or production costs. This makes it difficult to determine the companies' taxable profits and ultimately their corporate tax payments.</p> <p>The Audit observed that no adequate monitoring mechanisms were put in place by the regulatory authorities to carry out effective supervision of the industry. This makes the regulators rely heavily on information provided by the operators. There was no proper measurement of Solid Minerals mined/quarried by the operators for the assessment of royalty. The MID only relied on the report given the company for computation of royalty payable which in most cases understated. The Nigeria Tax Laws are yet to capture adequately income from Solid Minerals activities. Government implementation process of the regulatory frameworks and policies governing the Solid Minerals industry is slow, thereby making the regulators to be at the mercy of the operators.</p> <p><i>A reporting framework which will ensure full disclosure by operating companies should be developed. The financial reporting council of Nigeria should produce Accounting standards for the Solid Minerals sector as it has done for the petroleum sector.</i></p> <p><i>To develop robust framework for implementing the Act/policies governing the industry to enhance the supervisory role of the regulators and avoid situations where the regulators are at the mercy of the operators.</i></p> <p><i>The Federal Ministry of Finance, FIRS, MMSD should collaborate to review and update the mining fiscal regime in order to have a unified approach that would attract and sustain investment in the sector, thereby guarantying sustainable development and more revenues for public Sector participants.</i></p> <p><i>There is need for the harmonization of relevant Tax laws by FIRS and SBIR to eliminate duplications and provisions so that potential investor will not be scared.</i></p>	Ongoing	FIRS have commenced work to recover outstanding tax liabilities on CGT. Economic Management Implementation Team has been charged with the responsibility of drafting Mining Income Tax Act (MITA).
<p><b>Institutional Linkages</b></p> <p>The audit has observed that no adequate collaboration exists between the various government agencies. This leads to revenue leakages as some of the licensed holders operate without the registration and knowledge of the State Mines Inspectorate Department registration.</p> <p>There is no synergy between the various public sectors participants, agencies particularly the super-visiting ministry i.e. Ministry of Mines and Steel, Development, CBN, Nigeria Custom Service. Export Promotion Council and MCO on tracking records/ revenue on the exported solid minerals. There was no effective synergy/collaboration between MCO and state offices of MID.</p> <p><i>There is strong need for interface between relevant Ministries, Departments and agencies which will ensure that appropriate taxes and other payment are made by operators and received by the relevant agencies. Channels of communications between MDAs should be improved .inter-ministerial and agencies platform should be established to address challenges in the sector and on tracking record/revenue on the exported soiled minerals in the sector.</i></p>	Ongoing	<p>MMSD has developed a Road Map to provide specific direction rapid transformation of the Solid Minerals and metal sector.</p> <p>The MCO has institutionalized regular meetings with the parent ministry of mines and Steel Development and all the Technical Departments. Also The HM has set up inter-ministerial committee with other MDAs on tracking records/revenue on the exported Solid Minerals in the sector. The committee now meets from time to time e.g. The coal to power committee with Ministry of power and recent para-military inauguration as efforts made amongst others.</p> <p>The status of all minerals titles/licenses are always made available to the FMOs in the states through the MID of the ministry. All approvals, cancellations and revocations are made available to the state officers on a regular basis.</p>

Recommendation	Implemented (Yes/no/ongoing)	Description of action undertaken
<p><b>Export Issues &amp; Illegal Mining Activities</b></p> <p>The Nigerian Minerals and Mining Act 2007 require that any exporter of Solid Minerals must request for permit to export. The audit could not be provided with any evidence of request for permit to export minerals by the exporters.</p> <p>The Audit has observed the incessant smuggling of Solid Minerals out of the country by middle men and smugglers.</p> <p>The Audit has observed persistent activities of some foreign nationals operating in the sector which constitute significant buyers of the Solid Minerals that are mined by artisanal and small scale miners, illegal miners. This has the following implications:</p> <ul style="list-style-type: none"> <li>- it reduces value addition;</li> <li>- it creates room for revenue leakages; and</li> <li>- inaccurate production transaction records.</li> </ul> <p><i>MMSD to interface with the Ministry of Trade and Investment and other relevant agencies to ensure that no Solid Minerals is exported without authorisation.</i></p> <p><i>The establishment of boarder market at strategic boarder points across the country in order to bring about flexible market control and provide a means of monitoring Solid Minerals sold in the international market.</i></p> <p><i>Mineral buying centres need to be established with functional Mineral Analysis laboratories that meet ISO certification standards in the six (6) geo-political zones for the purpose of analysing mineral extracted or discovered, while upgrading the existing laboratories to meet international standards.</i></p> <p>MMSD officials at the state offices do not have adequate logistics to effectively supervise and monitor operators, thereby giving room for the operators to only declare the quantity of Solid Minerals they want to pay royalties on. These logistics include vehicles and weighing machines.</p> <p><i>The implementation of a pricing policy framework for the pricing regime of the mineral buying centres thereby making it attractive for miners.</i></p> <p><i>Effective Monitoring of their activities by FMMSD and other relevant security agencies and local communities to ensure improved revenue.</i></p> <p><i>MMSD should carry out periodic audit of companies' royalty and other statutory remittances in order to recover outstanding payments of arrears or underpayments.</i></p>	Ongoing	<p>Economic Management Implementation Team is working on interfacing the relevant Public Sector Participants.</p> <p>Monitoring of mining activities is purely the activity of the mines Inspectorate Department of the Ministry which has officers in all the 36 states of the Federation and is not part of the MCOs mandate. MCO is making publications of minerals titles inventory on a yearly basis. This can be also accessed via the Agency's website. Furthermore, MCO has been providing the necessary information to would be investors both at the front office desk and various international fora's. The Agency has the capacity to provide the necessary information to interested investors at all times.</p>

## ANNEXES

**Annex 1: Staff structure in the reconciled companies**

N°	Companies	National employees (non local)	Expatriates	Total
1	Dangote Cement PLC	788	45	833
		804	87	891
		1,800	164	1,964
2	West African Portland Cement PLC	1,036	-	1,036
3	Julius Berger Nig. PLC	692	8	700
4	United Cement Nig. Ltd	5	1	6
5	RCC Nig. Ltd.	341	5	346
6	Dantat & Sawoe C	178	3	181
7	Setraco	430	8	438
8	Crushed Rock Ind. Ltd	187	7	194
9	AshakaCem Plc	612	8	620
10	Zeberced Nig. LTD	136	21	157
11	Ratcon Construction Co. Ltd.	903	-	903
12	ARAB CONTRACTORS NIG. LTD	110	4	114
13	P. W. NIG. LTD	2,712	81	2,793
14	CCNN Plc	53	-	53
15	Kopek Construction Limited	1,080	9	1,089
16	GILMOR ENGINEERING LTD	32	1	33
17	TRIACTA	154	6	160
18	Mother Cat Ltd	1,880	120	2,000
19	China Civil Engineering Construction Corporation	95	10	105
20	Georgio Rock Ltd	56	6	62
21	Tongyi Allied Mining Ltd	68	11	79
23	MULTIVERSE RESOURCES LIMITED	0		0
24	Petra Quarries Ltd.	100	1	101
25	Boroni-Prono & Company	105		105
26	C.C.C Const Nig Ltd	NC	NC	NC
27	Salini NIG LTD	NC	NC	NC
28	DANTATA LAND AND SEA	NC	NC	NC
29	CGC Nig. Ltd	NC	NC	NC
30	CNC ENGINEERING COMPANY LIMITED	20	5	25
31	HITECH CONSTRUCTION COMPANY LIMITED	85	3	88
32	FW SAN HE CONCEPTS LIMITED	30	-	30
33	Blackstone Crushing Limited	NC	NC	NC
34	Spectrum Minerals Nig.	NC	NC	NC
35	Mac Daniel's Quarry & Concrete LTD	55	-	55
36	Madodel Engineering Construction Limited	6	-	6
37	Paras Crushing Company LIMITED	45	10	55
38	Levant Construction LTD	98	2	100
39	MILATEX GENEWORKS LIMITED	NC	NC	88
40	Asphalt Unity	52	3	55
41	S. C. C. NIG LTD	197	4	201
42	Perfect Stone Quarry	31	8	39
43	KUNLUN NIG. LIMITED	40	12	52
44	Expanded Mining	NC	NC	NC
45	PURECHEM INDUSTRIES LIMITED	192	0	192
46	JAPPAUL MINES & PRD	NC	NC	NC
47	PORCELAINWARE INDUSTRIES LIMITED	88		88
48	C&C Constr co. ltd	NC	NC	NC
49	MOULD NIG LTD	57	-	57
50	Gitto Constuzion Generali	411	1	412
51	Saydoun Ltd	22	2	24
52	Zenith Const. Co. Ltd.	98	4	102
53	Inter- Bau Const. Ltd	28	-	28
54	Brothers Quarry	18	13	31
55	FIRST TIPPER DRIVERS MINING ENTRP	15	-	15

N°	Companies	National employees (non local)	Expatriates	Total
56	Astro Minerals	NC	NC	NC
57	MOELINKS COMPANY LTD.	NC	NC	-
58	ROCKWELL QUARRY LTD	NC	NC	NC
59	ELEGANT ONE CO. LTD	36	1	37
60	HABIBU ENG. NIG. LTD	27	1	28
62	Equishare Nig. Ltd	NC	NC	NC
63	Ahmu International Mining Ltd.	115	-	115
64	ESSER WEST AFRICA	NC	NC	NC
65	M.F.W. DREDGING CO	32	1	33
66	PZAN INTERNATIONAL NIG. LTD	6	-	6
67	MAGCOBER NIG. LTD	23	1	24
	<b>Total</b>	<b>16,272</b>	<b>677</b>	<b>16,949</b>

NC: Not Communicated

## Annex 2: Liabilities reported by the Solid Minerals companies

N°	Companies	Payment description / tax name	Government agency	Amount NGN
1	Dangote Cement Plc	VAT Payable	FIRS	891,897,306
		WHT Payable - Federal	FIRS	13,808,769
		Payroll tax - PAYE	Bunue IRS	4,863,745
		WHT Payable - State	Bunue IRS	8,095,597
		VAT	FIRS	3,767,514,136
		VAT	FIRS	2,274,065,148
		WHT	FIRS	47,216,244
		Royalty	MID	36,045,939
2	West African Portland Cement Plc	NC	NC	NC
3	Julius Berger Nig. Plc	NC	NC	NC
4	United Cement Nig. Ltd	NC	NC	NC
5	RCC Nig. Ltd.	NC	NC	NC
6	Dantata & Sawoe C	NC	NC	NC
7	Setraco	NC	NC	NC
8	Crushed Rock Ind. Ltd	NC	NC	NC
9	Ashaka Cem Plc	Company Income Tax	FIRS	2,090,966
10	Zeberced Nig. LTD	NC	NC	NC
11	Ratcon Construction Co. Ltd.	NC	NC	NC
12	Arab Constructors Nig. Ltd	NC	NC	NC
13	P. W. NIG. LTD	Company Income Tax	FIRS	254,076,770
		Education Tax	FIRS	31,934,451
14	CCNN Plc	Deferred Tax	FIRS	386,329,739
15	Kopek Construction Limited	VAT	FIRS	5,994,440
		Royalty	Federal Ministry of Mines	805,000
		PAYE	FIRS	146,483
		PAYE	FIRS	408,625
		PAYE	FIRS	230,876
		PAYE	FIRS	177,794
		Education Tax	FIRS	9,000,000
		Education Tax	FIRS	9,000,000
Education Tax	FIRS	1,617,770		
16	Gilmor Engineering Ltd	NC	NC	NC
17	TRIACTA	NC	NC	NC
18	Mother Cat Ltd	NC	NC	NC
19	China Civil Engineering Construction	NA	NA	NA
20	Georgio Rock Ltd	NC	FIRS	16,879,684
21	Tongyi Allied Mining Ltd	NC	NC	NC
22	Multiverse Resources Ltd	Company Income Tax	FIRS	20,000,000
23	Petra Quarries Ltd.	NA	NA	NA
24	Boroni-Prono & Company	NA	NA	NA
25	C.C.C Const Nig Ltd	NC	NC	NC
26	Salini NIG LTD	NC	NC	NC
27	Dantata Land and Sea	NC	NC	NC
28	CGC Nig. Ltd	NC	NC	NC
29	CNC Engineering Company Ltd	NC	NC	NC
30	Hitech Construction Company Ltd	NC	NC	NC
31	FW San He Concepts Ltd	NC	NC	NC

N°	Companies	Payment description / tax name	Government agency	Amount NGN
32	Blackstone Crushing Limited	NC	NC	NC
33	Spectrum Minerals Nig.	Company Income Tax	FIRS	3,496,926
34	Mac Daniel's Quarry & Concrete Ltd	NC	NC	NC
35	Madodel Engineering Construction Ltd	NC	NC	NC
36	Paras Crushing Company Ltd	NC	NC	NC
37	Levant Construction Ltd	NC	NC	NC
38	Milatex Geneworks Ltd	NC	NC	NC
39	Asphalt Unity	Company Income Tax	FIRS	14,050,248
		Education Tax	FIRS	2,810,050
40	S. C. C. NIG Ltd	NC	NC	NC
41	Perfect Stone Quarry	NS	NS	1,164,334
42	Kunlun Nig. Ltd	NC	NC	NC
43	Expanded Mining	NC	NC	NC
44	Purechem Industries Ltd	Education Tax	FIRS	6,115,501
45	Japaul Mines & Prd	NC	NC	NC
46	Porcelainware Industries Ltd	VAT	FIRS	957,797
47	C&C Constr co. ltd	NC	NC	NC
48	Mould Nig Ltd	NC	NC	NC
49	Gitto Constuzion Generali	NC	NC	NC
50	Saydown Ltd	NC	NC	NC
51	Zenith Const. Co. Ltd.	NC	NC	NC
52	Inter- Bau Const. Ltd	NC	NC	NC
53	Brothers Quarry	NC	NC	NC
54	First Tipper Drivers Mining Entrp	NC	NC	NC
55	Astro Minerals	NC	NC	NC
56	Moelinks Company Ltd	NC	NC	NC
57	Rockwell Quarry Ltd	NC	NC	NC
58	Elegant One Co. Ltd	NC	NC	NC
59	Habibu Eng. Nig. Ltd	NC	NC	NC
60	Equishare Nig. Ltd	NC	NC	NC
61	Ahmu International Mining Ltd.	NC	NC	NC
62	Esser West Africa	NC	NC	NC
63	f.w. Dredging Co	NC	NC	NC
64	Pzan International Nig. Ltd	NC	NC	NC
65	Magcober Nig. Ltd	NC	NC	NC

NC: Not Communicated



### Annex 3: Solid Minerals companies profile

N°	Company	TIN	RC number	Founding date	Nature of operation/ Business	% other than mining activity	% Mining activity	Nationality	Capital (NGN)	Govt share (%)	State of Headquarter	Locality of Headquarter
1	Dangote Cement Plc	04059106-0001 01334009-001	208767	2007	Cement manufacturing	0%	100%	Nigerian	8,520,254,000	0%	Kogi State Ogun State	Lokoja Yewa South
2	Lafarge Cement WAPCO Nigeria Plc	01057508-0001	1858	26/02/1959	Cement manufacturing	0%	100%	Nigerian	1,500,800,000	0%	LAGOS	IKEJA
3	Julius Berger Nig. Plc	01372101-001	6852	1965	Construction/Engineering	100%	0%	Nigeria	600,000,000	0%	ABUJA	UTAKO
4	United Cement Nig. Ltd	01569827-0001	462435	18/09/2002	Cement manufacturing	0%	100%	Nigerian	67,995,500	0%	Cross River	Calabar
5	RCC Nig. Ltd	0068-6220-0001	6541	25/09/1969	Quarrying & construction	100%	0%	Nigerian/ Swiss	NC	0%	Abuja	Jabi
6	Dantata & Sawoe C	14629143-0001	18878	1976	Construction	88%	12%	Nigerian	NC	0%	ABUJA	Abuja Municipal Area Council
7	Setraco	01059151-0001	22039	1979	Construction	98%	2%	Nigerian	100,000,000	0%	Abuja	Abuja
8	Crushed Rock Ind. Ltd	00495821-0001/ 115	17766	1976	Quarrying	0%	100%	Nigerian	293,000,000	0%	Rivers State	Obio Akpor
9	AshakaCem Plc	00944336-0001	13422	07/08/1974	Cement manufacturing & marketing	0%	100%	Nigerian	1,119,727	0%	GOMBE STATE	FUNAKAYE
10	Zeberced Nig. Ltd	02676575-0001	699920	NC	Quarry	0%	100%	Nigerian	40,000,000	0%	Abuja	Bwari
11	Ratcon Construction Co. Ltd.	00054066-001	NC	NC	Mining & Civil Engineering	0%	100%	Nigerian	1,000,000	0%	Oyo	Ibadan
12	Arab Contractors Nig. Ltd	01385946-0001	16580	NC	Construction company	100%	0%	Nigerian	45,000,000	0%	ABUJA	Bwari
13	P.W. Nig. Ltd	42890	14053	NC	Civil Engineering	100%	0%	Irish	724,000,000	0%	ABUJA	ABUJA
14	CCNN Plc	00210836-0001	3111	1962	Cement manufacturing	0%	100%	Nigerian	628,338,885	0%	SOKOTO	WAMAKKO
15	Kopek Construction Ltd	01332422-001	116657	1998	QUARRYING/CONSTRUCTION	0%	100%	Nigerian & Lebanese	100,000,000	0%	OYO	OLUYOLE
16	Gilmor Engineering Ltd	01380034-0001	329599	NC	Construction of Infrastructural Facilities and Roads	0%	100%	Israeli	NC	0%	Abuja	Maitama
17	Triacta	01376616-0001	108553	NC	Quarrying	100%	0%	Nigerian	NC	0%	Abuja	NC

N°	Company	TIN	RC number	Founding date	Nature of operation/ Business	% other than mining activity	% Mining activity	Nationality	Capital (NGN)	Govt share (%)	State of Headquarter	Locality of Headquarter
18	Mother Cat Ltd	00865058-0001	200381	15/07/1992	Civil construction	100%	minimal	Nigerian subsidiary of foreign firm	500,000,000	0%	Kaduna	Kaduna North LGA
19	China Civil Engineering Construction Corporation	01380023-0001	35299	22/08/1996	Construction	100%	0%	Chinese	NC	NC	Federal Capital Territory Abuja	Abuja Municipal Area Council
20	Georgio Rock Ltd	00333729-0001	456171	05/07/2002	Quarrying	0%	100%	Lebanese	20,000,000	0%	Edo State	Ovia South West
21	Tongyi Allied Mining Ltd	10951953-0001	946746	04/08/2011	Mining	0%	100%	Chinese	20,000,000	0%	Abuja	Asokoro
22	Multiverse Resources Ltd	01353661-0001	454678	20/06/2002	Quarrying	0%	100%	Nigerian	4,500,000,000	0%	LAGOS	IKOYI
23	Petra Quarries Ltd.	03656985-0001	744300	2011	Extractive	0%	100%	Nigeria	20,000,000	0%	Edo	NC
24	Borini-Prono & Company	00427851-0001	935	1952	Civil construction	95%	5%	Nigeria	1,000,000,000	10%	Kaduna State	Chikun
25	C.C.C Const Nig Ltd	00190230 – 0001	289505	NC	Construction and sales	NC	NC	NC	NC	NC	Federal Capital Territory Abuja	Abuja Municipal Area Council
26	Salini NIG LTD	01188317-0001	399105	NC	Construction	NC	NC	NC	NC	NC	Federal Capital Territory Abuja	Abuja Municipal Area Council
27	Dantata Land and SEA	Operated by Dantata & Sawoe C	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
28	CGC Nig. Ltd	01336364-0001	210299	12/09/1992	Construction/ Quarrying	0%	100%	Chinese	NC	0%	Abuja	Abuja Area Municipal Council
29	CNC Engineering Company Ltd	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
30	Hitech Construction Company Ltd	01502619-0001	113108	24/05/1988	Construction company (cross river)	100%	0%	Nigerian	NC	0%	Lagos	Lagos
31	FW SAN HE Concepts Ltd	0239580-0001	699909	2007	Quarrying	0%	100%	Nigerian	N/A	0%	Ogun State	Odeda
32	Blackstone Crushing Limited	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
33	Spectrum Minerals Nig.	007596681-0001	295839	NC	Buying centre	0%	100%	NC	NC	0%	Plateau State	Jos South
34	Mac Daniel's Quarry & Concrete Ltd	02756514-0001	742665	03/04/2008	Quarrying	0%	100%	Nigerian	10,000,000	0%	Enugu State	Enugu East
35	Madodel Engineering Construction Ltd	09714123-0001	971412	N/A	Sand dredging	0%	100%	Nigerian	2,000,000	0%	Lagos State	Ikorodu
36	Paras Crushing Company Ltd	01761939-0001	716099	2007	Extraction, Crushing & Sale of Granite	0%	100%	Nigerian	10,000,000	0%	Ogun State	Ijebu North East Local Government

N°	Company	TIN	RC number	Founding date	Nature of operation/ Business	% other than mining activity	% Mining activity	Nationality	Capital (NGN)	Govt share (%)	State of Headquarter	Locality of Headquarter
37	Levant Construction Ltd	00061524-0001	160415	2008	Quarrying	0	1	Nigerian	N/A	0	Ondo State	Irele
38	Milatex Geneworkds Ltd	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
39	Asphalt Unity	013590253-0001	605393	24/08/2004	Asphalt construction	100%	0%	Lebanese	10,000,000	0%	Abia	Umuneochi
40	S. C. C. NIG Ltd	00088280-0001	18674	NC	Construction	100%	0%	NC	NC	NC	Federal Capital Territory Abuja	Abuja Municipal Area Council
41	Perfect Stone Quarry	04697701-0001	773733	16/09/2008	Quarrying	100%	0	Chinese	nc	0%	Abuja	Durumi Village, Mpape
42	Kunlun Nig. Ltd	NC	706455	NC	Construction	NC	NC	Chinese	10,000,000	0%	Oyo	OLUYOLE
43	Expanded Mining	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
44	Purechem Industries Ltd	01630676-0001	115657	15/07/1988	Cement manufacturing	0%	100%	Indian	312,659,272	0%	Lagos	isolo
45	Japaul Mines & Prd	02576073-0001	NC	NC	Quarrying for Aggregate Production	0%	100%	Nigerian	NC	0%	Ondo State	Ose Local Government
46	Porcelainware Industries Ltd	00275683-0001	971412	25/02/1981	Extractive company	0%	100%	Nigerian	10,000,000	%	Ogun State	Ewekoro
47	C&C Constr co. Ltd	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
48	Mould Nig Ltd	00612728-0001	35787	29/10/1980	Civil Engineering Contractors	100%	0%	Nigerian	NC	0%	Plateau State	Jos North
49	Gitto Constuzion Generali	01353252-0001	449535	NC	Construction	100%	0%	Italian	10,000,000	0%	Abuja FCT	Mabushi
50	Saydown Ltd	00640591-0001	423056	1981	Mining / Quarrying	0%	100%	Lebanese	1,250,000	0%	Edo	Etsako
51	Zenith Const. Co. Ltd.	02640275-0001	164408	21/05/1905	Construction/Quarrying	100%	0%	Lebanese/Nigerian	250,000,000	0%	Cross River	Akampka
52	Inter- Bau Const. Ltd	680432-0001	61677	16/06/1905	Construction	100%	0%	Nigerian	NC	0%	Lagos State	Ikoyi
53	Brothers Quarry	12695538-0001	994290	16/11/2014	Quarrying	0%	100%	Chinese	NC	0%	Crossriver	Akampka
54	First Tipper Drivers Mining Entrp	NC	NC	February 2012	Excavation	0%	100%	Nigerian	1,000,000	0%	LAGOS	BADAGRY
55	Astro Minerals	01252727-0001	449656	NC	Buying centre	0%	100%	NC	NC	0%	Plateau State	Jos South
56	Moelinks Company Ltd	NC	501726	2004	Mining/Quarrying	0%	100%	Nigerian	1,000,000	0%	Lagos	Kosofe
57	Rockwell Quarry Ltd	02104650-0001	NC	NC	Quarrying	0%	100%	Nigerian	NC	0%	Abuja	Bwari LGA
58	Elegant One Co. Ltd	17275841-0001	682793	2007	Mining/Quarrying	0%	100%	Nigerian	1,000,000	0%	Enugu	Enugu
59	Habibu Eng. Nig. Ltd	03648114-0001	47657	05/11/1987	Construction	100%	0%	Nigerian	25,000,000	NC	Abuja	Mpape
60	Equishare Nig. Ltd	NC	NC	NC	Quarrying	0%	100%	Nigerian	NC	0%	Jigawa	Dutse
61	Ahmu International Mining	02631926-0001	500388	2003	Mining	0%	100%	Nigerian	10,000,000	0%	Oya	Ibadan

N°	Company	TIN	RC number	Founding date	Nature of operation/ Business	% other than mining activity	% Mining activity	Nationality	Capital (NGN)	Govt share (%)	State of Headquarter	Locality of Headquarter
	Ltd.											
62	Esser West Africa	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC	NC
63	M. F.W. Dredging Co	01488141-0001	386061	24/08/2000	Mining/Quarrying	0%	100%	Nigerian	25,000,000	0%	Rivers State	Port Harcourt
64	Pzan International Nig. Ltd	01811609	223263	February 2012	Sand Mining	0%	100%	Nigerian	1,000,000	0%	Lagos	Badagy
65	Magcober Nig. Ltd	00771350-0001	4213	1965	Manufacturing company	100%	0%	Nigerian	28,000,000	0%	Rivers	Port Harcourt

## Annex 4: Beneficial ownership

Companies	N°	Name/Entity	Level of ownership	Nationality of the owner	Stock exchange quotations (yes/no)	Stock exchange	Owner (if the company's shares are not quoted)
Dangote Cement PLC (Gboko)	1	Dangote Industries Ltd	94.89%	Nigerian	Yes	Nigerian Stock Exchange	Not Applicable
	2	Others	5.11%	Nigerian	Yes	Nigerian Stock Exchange	Not Applicable
Dangote Cement PLC (Ibese)	3	Dangote Industries Ltd	94.89%	Nigerian	Yes	Nigerian Stock Exchange	Not Applicable
	4	Others	5.11%	Nigerian	Yes	Nigerian Stock Exchange	Not Applicable
Dangote Cement PLC (Obajana)	5	Dangote Industries Ltd	94.89%	Nigerian	Yes	Nigerian Stock Exchange	Not Applicable
	6	Others	5.11%	Nigerian	Yes	Nigerian Stock Exchange	Not Applicable
Lafarge Cement WAPCO Nigeria Plc	1	Lafarge SA	60.00%	NC	NC	NC	NC
	2	Odua Group of Companies	5.04%	NC	NC	NC	NC
	3	Stanbic Nominees Limited	11.23%	NC	NC	NC	NC
	4	Nigerian Public	23.73%	NC	NC	NC	NC
Julius Berger Nig. Plc	1	Nigerian Public	NC	NC	Yes	Nigerian Stock Exchange	Not Applicable
United Cement Nig. Ltd	1	Nigerian Cement Holding B.V	70.00%	Nigerian	NA	NA	NC
	2	Flour Mills Nigeria Plc	30.00%	Nigerian	NA	NA	NC
RCC Nig. Ltd	1	C&D Nig. Ltd	57.01%	Nigerian	No	Nil	Nil
	2	Estate of Late Chief Jerminho O. Oye	0.25%	Nigerian	No	Nil	Nil
	3	Malam Ismaila Isa Funtua	0.13%	Nigerian	No	Nil	Nil
	4	Estate of Late Chief I. B Olu Holloway	0.13%	Nigerian	No	Nil	Nil
	5	Estate of Late Dazie Henderson Sunny Souza - Okpofabri	0.25%	Nigerian	No	Nil	Nil
	6	Estate of Late Alhadji Mohammed Tukur Usman	0.80%	Nigerian	No	Nil	Nil
	7	Obasanjo Holdings Ltd	0.10%	Nigerian	No	Nil	Nil
	8	Abi Holding Ltd	0.25%	Nigerian	No	Nil	Nil
	9	Trust A for Managerial Staff of R.C.C Nig Ltd	0.66%	Nigerian	No	Nil	Nil
	10	Trust B for Non-Managerial Staff of R.C.C Nig. Ltd	0.13%	Nigerian	No	Nil	Nil
	11	SBI International Holdings AG	40.00%	Swiss	No	Nil	Nil
Dantata & Sawoe C	1	Baltimore Trading Company	63.00%	Nigerian	No	NA	NC
	2	Alh. Mohammed Aminu	13.00%	Nigerian	No	NA	NC
	3	Avm Hamza Abdullahi	8.00%	Nigerian	No	NA	NC
	4	Not yet allotted	16.00%	Nigerian	No	NA	NC
Setraco	1	Inu Umoru and Sons	40.00%	Nigerian	No	NA	NC

Companies	N°	Name/Entity	Level of ownership	Nationality of the owner	Stock exchange quotations (yes/no)	Stock exchange	Owner (if the company's shares are not quoted)
	2	Setraco International Holdings S.A.L	49.00%	NA	No	NA	NC
	3	Said Khalaf	11.00%	Nigerian	No	NA	NC
Crushed Rock Ind. Ltd	1	Pescher	52.00%	German	No	NA	NC
	2	Others	48.00%	Nigerian	No	NA	NC
Ashaka Cem Plc	1	Lafarge Nigeria UK Ltd	58.61%	French	Yes	Nigerian stock exchange	NA
	2	Nigerian Investors	41.39%	Nigerian	Yes	Nigerian stock exchange	NA
Zeberced Nig. Ltd	1	Aydin Kurt	60.00%	Turkish	No	NA	NC
	2	Erkan Kurt	40.00%	Turkish	No	NA	NC
Ratcon Construction Co. Ltd.	1	Courdean(Nigeria) Limited	51.00%	Nigerian	No	NA	NC
	2	Leya Investments Limited	39.00%	Nigerian	No	NA	NC
	3	Fahd Hana Khoury	10.00%	Lebanese	No	NA	NC
Arab Contractors Nig. Ltd	1	Abbstal Construction Nigeria Limited	60.00%	Nigerian	No	NA	NC
	2	Arab Contractors(OAO) Cairo	40.00%	Egyptian	No	NA	NC
P.W. Nig. Ltd	1	Nigerian citizens	41.80%	Nigerian	NA	NA	NC
	2	P.W Group	58.20%	Irish	NA	NA	NC
CCNN Plc	1	Northern States Government	7.56%	Nigerian	Yes	Nigerian Stock Exchange	NC
	2	Corporate	73.60%	Nigerian	Yes	Nigerian Stock Exchange	NC
	3	Individual	18.79%	Nigerian	Yes	Nigerian Stock Exchange	NC
	4	Institution	0.05%	Nigerian	Yes	Nigerian Stock Exchange	NC
Kopek Construction Ltd	1	Maurice Holdings Ltd	25.00%	Nigerian	No	NA	NC
	2	Flake Holding Establishment	25.00%	Lebanese	No	NA	NC
	3	Ivar Holding Establishment	25.00%	Lebanese	No	NA	NC
	4	Raymond Holding Limited	25.00%	Nigerian	No	NA	NC
Gilmor Engineering Ltd	1	Eli Goldhar	50.00%	Israeli	NA	NA	NA
	2	Avi Abekasis	50.00%	Israeli	NA	NA	NA
Triacta	1	Triacta Holding	100.00%	Nigerian	NA	NA	NA
	2	Okorie Ukwu	0.00%	Nigerian	NA	NA	NA
Mother Cat Ltd	1	CAT International Ltd	100.00%	British	NA	NA	NA
	2	Mr Georges Saliba	0.00%	Lebanese	NA	NA	NA
	3	Mr Aziz Bassoul	0.00%	Lebanese	NA	NA	NA
China Civil Engineering Construction Corporation	1	Chinese Government	NC	NC	NC	NC	NC
Georgio Rock Ltd	1	Ghassan Rizk	13.00%	Lebanese	NA	NA	NA
	2	Joseph Salloum	87.00%	Lebanese	NA	NA	NA
Tongyi Allied Mining Ltd	1	You Zheng	72.00%	Chinese	NA	NA	NA

Companies	N°	Name/Entity	Level of ownership	Nationality of the owner	Stock exchange quotations (yes/no)	Stock exchange	Owner (if the company's shares are not quoted)
Multiverse Resources Ltd	2	Xiuming Chen	22.00%	Chinese	NA	NA	NA
	3	Abdulhamid Yunusa Zakaria	6.00%	Nigerian	NA	NA	NA
	1	Ayedun Fasina	24.00%	Nigerian	Yes	Nigerian Stock Exchange	NA
	2	Ayodele Oluwasusi	5.00%	Nigerian	Yes	Nigerian Stock Exchange	NA
	3	Others	71.00%	Nigerian	Yes	Nigerian Stock Exchange	NA
Petra Quarries Ltd.	1	Levant-Holdings S.A.L	40.00%	Nigerian	No	NA	NC
	2	Abu Inu Imoru	40.00%	Nigerian	No	NA	NC
	3	Afizu Inu Umoru	10.00%	Nigerian	No	NA	NC
	4	Fayez Khalaf	10.00%	Nigerian	No	NA	NC
Borini-Prono & Company	1	Prono SPA Torino	33.00%	Italian	No	NA	NC
	2	Thorburn Investment and Property Ltd	14.00%	Nigerian	No	NA	NC
	3	Alh. Mamud Waziri	10.00%	Nigerian	No	NA	NC
	4	Nig.State Governments	10.00%	Nigerian	No	NA	NC
	5	Others	33.00%	Nigerian	No	NA	NC
C.C.C Const Nig Ltd	NC		NC	NC	NC	NC	NC
CGC Nig. Ltd	NC		NC	NC	NC	NC	NC
Dantata Land and SEA	NC		NC	NC	NC	NC	NC
CNC Engineering Company Ltd	NC		NC	NC	NC	NC	NC
Salini NIG LTD	NC		NC	NC	NC	NC	NC
Hitech Construction Company Ltd	1	Ronald Chagoury	NC	Nigerian	NO	NA	NC
	2	Elias Saad	NC	NC	NC	NC	NC
	3	David Frama	NC	NC	NC	NC	NC
	4	Abiola Niagwan	NC	NC	NC	NC	NC
	5	Dany Abboud	NC	NC	NC	NC	NC
FW SAN HE Concepts Ltd	NC		NC	NC	NC	NC	NC
Blackstone Crushing Limited	NC		NC	NC	NC	NC	NC
Spectrum Minerals Nig.	1	K.S Jong	99%	NC	NC	NC	NC
	2	Anthony Adzah	1%	NC	NC	NC	NC
Mac Daniel's Quarry & Concrete Ltd	1	Mac Daniel Limited	50.00%	Nigerian	NA	NA	NC
	2	Ezugo Dan Nwadu	20.00%	Nigerian	NA	NA	NA
	3	Vivian Nwandu	5.00%	Nigerian	NA	NA	NA
	4	Bunmi Ije Nwandu	2.50%	Nigerian	NA	NA	NA
	5	Chiedu Bob Nwadu	3.75%	Nigerian	NA	NA	NA
	6	Nnamdi Ogee Nwadu	3.75%	Nigerian	NA	NA	NA
	7	Bobtel Nig Limited	15.00%	Nigerian	NA	NA	NC

Companies	N°	Name/Entity	Level of ownership	Nationality of the owner	Stock exchange quotations (yes/no)	Stock exchange	Owner (if the company's shares are not quoted)
Madodel Engineering Construction Ltd	1	M Batare Akpomejero	50.00%	Nigerian	No	NA	NA
	2	Mrs Ufuoma Chowwe Nwanzioe	50.00%	Nigerian	No	NA	NA
Paras Crushing Company Ltd	1	Kamal Pandey	50.00%	Indian	No	NA	NC
	2	Nitin Jain	50.00%	Indian	No	NA	NC
Levant Construction Ltd	1	HADDAD Bassem	NC	Nigerian	NC	NC	NC
	2	Georges Aghnjadis	NC	Lebanese	NC	NC	NC
	3	Barone Camille	NC	Lebanese	NC	NC	NC
Milatex Geneworkds Ltd		NC	NC	NC	NC	NC	NC
Asphalt Unity	1	Habib Hanna Chidic	25.00%	Lebanese	NA	NA	NA
	2	Eric Daaboul	25.00%	Beninouis	NA	NA	NA
	3	Antoun Saliba	25.00%	Nigerian	NA	NA	NA
	4	Mario EL- Fadi	25.00%	Lebanese	NA	NA	NA
S. C. C. NIG Ltd	1	Dr. Patrick D. Cole	NC	Nigerian	NA	NA	NA
	2	Chief Emmanuel C. Adiele	NC	Nigerian	NA	NA	NA
	3	Mr. Yuval Levy	NC	NC	NA	NA	NA
	4	Mr. Hubert A. Bish	NC	NC	NA	NA	NA
	5	Mr. Shilo Miller	NC	NC	NA	NA	NA
Perfect Stone Quarry	1	Li Guanjun	60.00%	Chinese	NA	NA	NA
	2	Li Pengcong	40.00%	Chinese	NA	NA	NA
Kunlun Nig. Ltd	1	Zhang Xijun	50.00%	Chinese	NA	NA	NA
	2	Wang Meleen	50.00%	Chinese	NA	NA	NA
Expanded Mining		NC	NC	NC	NC	NC	NC
Purechem Industries Ltd		NC	NC	Indian	NA	NA	NA
Japaul Mines & Prd	1	Japaul Oil & Maritime Services Plc	100.00%	Nigerian	NA	NA	NC
Porcelainware Industries Ltd	1	Kay Fung Tung	20.00%	NC	No	NA	NC
	2	Lewis Shui Ngok Tung	10.00%	NC	No	NA	NC
	3	Paul Shui Po Tung	10.00%	NC	No	NA	NC
	4	Philip Shui Che Tung	10.00%	NC	No	NA	NC
	5	Robert Shui Shing Tung	20.00%	NC	No	NA	NC
	6	Hadji(Chief) Tokunbo Alli	10.00%	NC	No	NA	NC
	7	Alhaji(Chief) Mosuidi Olaiya Yusuf	10.00%	NC	No	NA	NC
	8	Alhaji Inua Wada	10.00%	NC	No	NA	NC
C&C Constr co. Ltd		NC	NC	NC	NC	NC	NC



Companies	N°	Name/Entity	Level of ownership	Nationality of the owner	Stock exchange quotations (yes/no)	Stock exchange	Owner (if the company's shares are not quoted)
Mould Nig Ltd	1	Engr Sam Oyafemi	71.18%	Nigerian	NA	NA	NA
	2	Alh. M. Adebowale	17.44%	Nigerian	NA	NA	NA
	3	Engr. H.OB Lawal	1.38%	Nigerian	NA	NA	NA
	4	Staff Trust	10.00%	Nigerian	NA	NA	NA
Gitto Constuzion Generali	1	Gitto International S.P.A	95.00%	Italian	NA	NA	NC
	2	Akpawa and Co. Nigeria Ltd	5.00%	Nigerian	NA	NA	NC
Saydoun Ltd	1	SOUHEIL SAAD ELMASRI	50.00%	Lebanese	No	NA	NC
	2	WAEI SAAD ELMASRI	50.00%	Lebanese	No	NA	NC
Zenith Const. Co. Ltd.	1	A.A. Moudaber	15.20%	NC	No	NA	NC
	2	Others	69.80%	NC	No	NA	NC
	3	A. Makhlouf	5.00%	NC	No	NA	NC
	4	C.M. Haddad	10.00%	NC	No	NA	NC
Inter- Bau Const. Ltd	1	Nath Okechukwu	100.00%	Nigerian	NA	NA	NA
Brothers Quarry	1	Yao Qiang	NC	Chinese	NA	NA	NA
	2	Jiang Jianhong	NC	Chinese	NA	NA	NA
	3	Zhou Qingbo	NC	Chinese	NA	NA	NA
First Tipper Drivers Mining Entrp	1	Mufutau Oye	75.00%	Nigerian	NA	NA	NA
	2	Lamidi Yusuf	25.00%	Nigerian	NA	NA	NA
Astro Minerals	1	Adzah Anthony	90.00%	NC	NC	NC	NC
	2	Abubakar Iliyasu	10.00%	NC	NC	NC	NC
Moelinks Company Ltd	NC		NC	NC	NC	NC	NC
Rockwell Quarry Ltd	NC		NC	NC	NC	NC	NC
Elegant One Co. Ltd	NC		NC	NC	NC	NC	NC
Habibu Eng. Nig. Ltd	NC		NC	Nigerian	NA	NA	NC
Equishare Nig. Ltd	NC		NC	NC	NC	NC	NC
Ahmu International Mining Ltd.	NC		NC	Nigerian	NA	NA	NC
Esser West Africa	NC		NC	NC	NC	NC	NC
M. F.W. Dredging Co	1	Jamal Shahimi	90.00%	Nigerian	No	NA	NC
	2	Musiliu Okesina	10.00%	Nigerian	No	NA	NC
Pzan International Nig. Ltd	1	Mr. Gbose Philip Zannu	60.00%	Nigerian	NA	NA	NA
	2	Akojenu Seyon	40.00%	Nigerian	NA	NA	NA
Magcober Nig. Ltd	NC		NC	NC	NC	NC	NC

**Annex 5: List of extractive companies paying taxes to the MID below the materiality threshold**

N°	Étiquettes de lignes	Royalty paid (NGN) 2012	N°	Étiquettes de lignes	Royalty paid (NGN) 2012
1	Prodeco Ltd.	1,977,437	198	CASAGRANDE (NIG.) LIMITED	68,000
2	JAPPAUL MINES & PRD.	1,970,000	199	S.PAWA QUARRY	65,000
3	SHEPHERD'S VALUE PACK CO. LIMITED	1,951,850	200	Association of Tippper & Quarry Owner	65,000
4	MAGCOBAR MANUFACTURING NIG LTD	1,940,922	201	OLOKODE & CO.	60,000
5	HARRIS DREDGING	1,852,500	202	UNIQUE ASSOCIATE ENTERPRISES	60,000
6	LAGOON DREDGING & MARINE SERVICES	1,810,000	203	RAGBAYEWA (NIG.) LIMITED	60,000
7	INORGANIC EARTH RESOURCE NIG LTD	1,810,000	204	OWOLABI MUSIBAU SUNDAY	60,000
8	Saydoun Ltd	1,710,325	205	ORELOPE LATERITE DEALERS ASSOCIATION	60,000
9	Astro Minerals	1,620,000	206	UCHEMARK	60,000
10	CONSTRUCTION SUPPORT	1,565,000	207	Nasbago (Nig). Ltd.	60,000
11	HONGYUNG NIG LTD	1,564,000	208	Ahmed Ghazali	60,000
12	Star Advantage Co. Ltd.	1,521,470	209	ALHAJI AJANO SALAWU WASIU	60,000
13	ZBCC NIG.LTD	1,500,000	210	J. C. C. NIG. LTD	60,000
14	NIGER CONST. LTD	1,489,484	211	IFEDAPO MINING ENTERPRISES	60,000
15	C G C NIG. LTD	1,478,531	212	ANU OLUWA LATERITE DEALERS ASSOCIATION	60,000
16	STONWORKS IND.	1,404,360	213	JIPRIN & COMPANY	58,550
17	Inter- Bau Const. Ltd	1,398,732	214	Irepodun & Sons Ltd.	58,400
18	Ding Zheng Ltd.	1,379,600	215	Quintec Ltd.	56,925
19	VENUS MINING COMPANY	1,379,000	216	U.I.G LTD	54,000
20	S & V Rocks Ltd.	1,321,020	217	DANSULEKA	54,000
21	JIA BAO QUARRY LIMITED	1,310,000	218	Woksons Int.Ltd	52,900
22	KEPXING NIGERIA LIMITED	1,301,000	219	Kolix Nig Ltd.	50,000
23	BARTHOWAY DREDGING	1,210,000	220	RICHQUARRIES LTD.	50,000
24	AKC Engr. Ltd.	1,140,000	221	Rijana Acres	50,000
25	Moulds Nig Ltd	1,138,000	222	Wudy Industries	50,000
26	H & K Power Nig. Ltd.	1,032,005	223	PLATINIUM MINES LIMITED	50,000
27	MFV DREDGING & MARINE NIG LTD	1,026,000	224	Ogunajo S. & Sons Ltd.	50,000
28	Zerock Const. Co.	1,005,000	225	Dan Dogara Oil Ltd.	50,000
29	Borino and Co. Ltd	1,000,000	226	ENPTech (NIG.) LIMITED	50,000
30	ENL CONSORTIUM	989,049	227	SIMPLE & CLEAR	48,500
31	Cibi Nig. Ltd	988,674	228	UMAR ALFA	48,000
32	PRESTIGE QUARRY LIMITED	970,000	229	LANDER OKAFOR	47,000
33	HONSEF LIMITED	920,000	230	Sodex Mines Nig.	46,500
34	ROADS NIG. PLC	892,700	231	TONY IJEH (NIG) LTD	45,000
35	ABL GRANITE COMPANY LIMITED	876,000	232	DADA GLOBAL RESOURCES	45,000
36	BCCL NIG LTD	871,070	233	Stalite	42,000
37	PGH Ltd.	865,600	234	MADONA ORG. LTD	42,000
38	DE CROWN QUARRY LIMITED	865,000	235	OBODOGBA BURROW PIT	41,500
39	Prod. Integrated Service Ltd.	861,800	236	TAMBUR ENTERPRISES	40,500
40	A.G Vision	839,000	237	NEW TECHNIC CONST(NIG.) LIMITED	40,320
41	Bulletine Const. Comp. Ltd.	831,000	238	VICTORY QUARRY NIG LTD.	40,000
42	SILVEN QUARRIES LTD	812,000	239	ZAMFARA GOLD BUYERS & SELLERS COOP. SOC.	40,000
43	SKY TECH. CONST. NIG.LTD.	800,000	240	Padson Ind. Ltd.	40,000
44	C.G.C Nig. Ltd	795,500	241	MILE & BEACH	40,000
45	Unite Quarriable Associates	785,000	242	Vicollins Quarry and Allied Ltd	40,000
46	SERENA ROCK LTD	781,000	243	SEMJEE NIGERIA LIMITED	40,000
47	HABIBU ENG. NIG. LTD	722,825	244	Zador Ventures Ltd.	40,000
48	ASSOCIATION OF TIPPERS & QUARRY OWNERS	721,000	245	OWODUNNI SAND SELLERS COMPANY	40,000

N°	Étiquettes de lignes	Royalty paid (NGN) 2012	N°	Étiquettes de lignes	Royalty paid (NGN) 2012
49	BALLESTER MINING	718,600	246	Umoru Jaro	40,000
50	HAJAIG CONSTRUCTION (NIG) LTD	700,000	247	ADEMUYIWA LATERITE FILLING	40,000
51	Atlasco Ventures	697,600	248	Alh. Abubakar Tsoho	40,000
52	Enerco Nig. Ltd.	696,375	249	Arom Stones Ltd.	40,000
53	N.S.C.E. Nig. Ltd	685,736	250	Geo Minerals Resources	40,000
54	OASIS BEEKAY	672,960	251	BINUKONU SAND & GRAVEL LIMITED	40,000
55	CHINA HARBOUR ENGINEERING CO. (NIG.) LIMITED	670,000	252	IGWE J.C.E AGILO OKAFOR	40,000
56	LAKE PETROLEUM	650,000	253	Ibrosalam Const. Comp. Ltd	40,000
57	SAMCHASE NIG. LTD	648,500	254	AZUBA QUARRY	40,000
58	VICTORINA CO. LTD	648,500	255	IBRAMUF NIGERIA LIMITED	40,000
59	AUSPICIOUS QUARRY NIG. LTD	644,300	256	Ric – Rock Constr. Ltd	39,700
60	BETA GLASS LTD	615,295	257	Malali Quarry Workers Union	37,000
61	State Quarry	613,829	258	NURTW DAMATURU	35,000
62	Winshen Granite	600,000	259	M.G.I	35,000
63	Sand Quarry Owners Ass.	590,666	260	Complus System Ltd.	35,000
64	Zuma Coal Ltd. (Western Gold Field)	586,178	261	IJERO MINERS ASSOCIATION	35,000
65	The Wings of Heaven	575,000	262	Somak Ind Ltd	33,865
66	Datum Constr. Nig. Ltd	574,000	263	STANDARD CONST. LTD	33,800
67	INNOVATIVE DREDGING&CONSTRUCTION	570,000	264	Fanalou Nig Ltd	33,000
68	RIVER NIGER SAND DEALERS	565,500	265	ANAMBRA EAST (MPCS)	33,000
69	FRANCISCA MUINAT LT	552,100	266	SEBASTIAN (NIG.) LIMITED	32,000
70	Mutril Trading/Const. Company	550,000	267	DAN AGUNDI AND ZAURA STONES	32,000
71	Brothers Quarry	535,000	268	Bon Qualite	30,500
72	Harvey Ltd	512,600	269	MOKOLOKI SAND SELLERS ASSOCIATION.	30,000
73	Wetipp (Nig.) Limited	506,000	270	Rakobat Nig. Ltd.	30,000
74	ORIAM AGBEKE NIG LTD	500,000	271	PREMIER QUARRY NIG.LTD	30,000
75	SHINCO NIG.LTD ARGUNGU	500,000	272	Royal Fleet Nig. Ltd	30,000
76	FLAMIN NIG LTD	500,000	273	MR. MURITALA AJIBAWO	30,000
77	GREENGROUND LTD	493,990	274	J.C. Eze Ventures Nig. Ltd.	30,000
78	N.R.C	471,040	275	IRO SAND SELLERS ASSOCIATION	30,000
79	GOLDEN LAND RES	467,000	276	DEMISON NIGERIA LIMITED	30,000
80	R.H.S DREDGING ENGR LTD	456,000	277	Gbose Quarries Ltd.	30,000
81	A.Y.U	455,200	278	BM SALIM	28,000
82	Concord Int. Mining Ltd.	450,000	279	A.A.SHAFI QUARRY	28,000
83	Manhardi Nig. Ltd.	443,000	280	AL SAAB QUARRY	28,000
84	AGI Limited	442,935	281	ALH. HAMZA ZAINAWA	28,000
85	Taishun Industry Ltd.	426,000	282	AT & A NIG. LTD.	27,000
86	Banjamin Gambo	423,000	283	Agadez Global Services	26,000
87	MOTHRCAT ZARIA	415,750	284	NASAMU INTL. MINING CO. LTD.	25,800
88	Resurrection Power Investment	410,000	285	Rahama Acres	25,000
89	IMO DREDGING	400,000	286	ODUTOLA ABIODUN ADENIYI	25,000
90	ALADINMA MCS	380,000	287	Gwauro Acres	25,000
91	Tarcma, Jalingo	370,410	288	ADE-OGO NIGERIA LIMITED	25,000
92	Boroni-Prono Const. Company	366,520	289	Auwalu Aliyu	25,000
93	SANJU SUNNY (NIG.) LIMITED	361,065	290	Alh. Hamidu Sa'idu	25,000
94	Afo Tin Mines	360,590	291	Arc. Isa Idris U.	25,000
95	Xpttec (Nig). Ltd.	348,940	292	DORTMUND NIG. LTD	25,000
96	Stateco Nig. Ltd.	329,000	293	Alh. Balarabe M. Chiroma	25,000
97	The Freedom Group	323,000	294	Alh. Tanimu Agum	25,000
98	WORTHY LAMB CROWN LTD	320,000	295	Alh. Abdulwahab	25,000
99	Emmloe (Nig.) Ltd	314,760	296	KWACCIDO MINERS COOP. SOC.	24,000
100	Nkobowo (Nig.) Ltd	310,000	297	CHALLAWA QUARRY	24,000
101	S.P.A DREDGING CO.LTD	308,250	298	KEBBI TIPPER	24,000
102	Project Masters Ind.	300,882	299	Mick Monis Ltd	23,310
103	ZANEX INTERNATIONAL LIMITED	300,000	300	Wudy Industries Ltd	22,800

N°	Étiquettes de lignes	Royalty paid (NGN) 2012	N°	Étiquettes de lignes	Royalty paid (NGN) 2012
104	F.S.S NIG LTD	300,000	301	Kufena South	22,000
105	HARTLAND CONSTRUCTION (NIG) LTD	300,000	302	Soject Nig. Ltd.	20,000
106	Scaff Const.Ltd	289,651	303	OPEYEWA (NIG.) LIMITED	20,000
107	RICKROCK NIG. LTD	288,608	304	ZUMUNTA MARKETING & CONST. CO. LTD	20,000
108	Minor Metals & Minerals Ltd	287,276	305	OGUGOD DREDG	20,000
109	KUDOS CONCRETE TRADING LTD	285,000	306	LABARAN TOKARAWA	20,000
110	MAO CONSTRUCTION CO.LTD	285,000	307	TRANSCARGO LTD	20,000
111	GLOSSANDS LIMITED	285,000	308	MATAGE GADA QUARRY	20,000
112	Gitto Contruzion Generali	279,410	309	Tripod Engr. & Civil Work Ltd.	20,000
113	SUNGLASS LTD	266,754	310	morlap mining and processing	20,000
114	MBANEFO & SONS LTD.	258,000	311	SUNMIBAYO VENTURES	20,000
115	MAC ENGINEERING (NIG) LTD	257,400	312	Alh. Bashir Umar	20,000
116	WAZIE INT.	254,000	313	ANFANI (NIG.) LIMITED	20,000
117	Gypsum Miners and Suppliers Assoc.	250,000	314	IBAF0 LATERITE VENTURES	20,000
118	Kam Ind. Nig. Ltd.	250,000	315	Kafad Nig. Ltd	20,000
119	GROZEN NIG.LTD	250,000	316	ALH. IBRAHIM GALADIMA	20,000
120	AUDU YARO SAUNA	240,000	317	Abehzor M.P.C.S.	20,000
121	Foundation Solid Ltd.	235,000	318	Caram General Merchant	20,000
122	DEDEY INT.	230,000	319	Continuous Mining Nig. Ltd.	20,000
123	GLISTER SUCCESS NIG. LIMITED	225,000	320	Alh. Mohd. Adamu	20,000
124	KNIGHTBRIDGE DREDGING LTD	224,723	321	DUTUM COMPANY LIMITED	20,000
125	SIX BORTHERS SAND FILLING COMPANY	220,000	322	GEOWORLD INTERNATIONAL RESOURCES & LOGISTICS LIMITED	20,000
126	Gyartagere Stone Crushing Co. Ltd.	215,710	323	ALH. MALLAM AHMADU USMAN MAMAU	20,000
127	Ugya Dev. Co. Ltd.	215,000	324	P & H Global Services Ltd	18,000
128	MAYINCO CONST.LTD	208,475	325	SUPERSTRIDE LTD	18,000
129	Eldestein Nig. Ltd	207,400	326	SOLIMDEC NIG. LTD.	18,000
130	LEENFORD QUARRY	205,000	327	AMINU AHMED	17,500
131	Solid Units Ltd.	200,000	328	Waibe Farms C.S. Ltd.	17,000
132	CHINA ZHONGHAU LTD.	196,450	329	Abule General Works Ltd.	16,000
133	AWELLE CHUKWUKA	190,000	330	Yasha's global Concept	15,730
134	Rockbridge Const. Company	184,000	331	Nicolleta Mines Ltd.	15,000
135	LAFIA MINING COMPANY LIMITED	180,000	332	IBRAHIM SABO	15,000
136	EDIL-ROCK LTD	179,500	333	ACHALLA ORJI (MPCS)	15,000
137	ALH.USMAN MAMAU SAUNA	171,000	334	ARAROMI SAND SELLERS ASSOCIATION	15,000
138	Dada Const. Co	170,000	335	GADA QUARRY	15,000
139	ASIEKWU BROS	167,000	336	SULEIMAN ADO	14,000
140	UMEHEN ENG.WKS	162,000	337	Ken Mobes Investment	10,000
141	K and E Nig. Ltd	153,920	338	Nwosu John 51 Old Army Engr. Jos	10,000
142	Defol Int. Ventures	152,600	339	Raju Quarry Workers	10,000
143	Nikaro & Sons Ltd	150,000	340	SHUAIBU BABALE	10,000
144	Aminco Universal Concept	150,000	341	Kola Quarrying	10,000
145	SINASID-VENTURES NIG. LTD	144,650	342	SHYNESS INTERNATIONAL VENTURES	10,000
146	U900 GOODWILL LTD	142,500	343	New Motor	10,000
147	DE-BUR CONSULT NIG LTD	142,500	344	SANI ADO TSAMAWA	10,000
148	JAAK LIMITED	142,500	345	HASSAN DANSARKI	10,000
149	EKINE INT.LTD	142,500	346	ALH.SHAFIU ABDULLAHI	10,000
150	TIPPER,GOODS&TRANSPORT COOP	140,000	347	ALH.GARBA DAN MAINONO	10,000
151	LATERITE QUARRIES COOPERATIONS	140,000	348	ALH. AUWALU	10,000
152	BAMATO-LAJAM MINING & DREDGING (NIG.) LIMITED	140,000	349	C.N GABRIEL	10,000

N°	Étiquettes de lignes	Royalty paid (NGN) 2012	N°	Étiquettes de lignes	Royalty paid (NGN) 2012
153	Adudu Farms (Nig) Ltd.	135,000	350	AROWOSHE LATERITE AND FILLING ENTERPRISES	10,000
154	Fossil Quarry Const. Co. Ltd.	128,216	351	Dajama Ltd	10,000
155	AKPAKA SAND DEALERS	125,000	352	ALH. MUKTAR A. SALE	10,000
156	Granite Producers Ltd.	121,500	353	Diekola Nig. Ltd.	10,000
157	DANDADA ASSOCIATES NIG. LTD	118,440	354	ALH. SULE MOHD	10,000
158	Shri Narayan Intl. Ltd.	118,000	355	Med. Ajolade & Co. Ltd.	9,800
159	Omowumi Building Materials	110,000	356	Dankoli Constr. Supply Nig. Ltd.	9,000
160	M & E DREDGERS	110,000	357	M- Maifata (Nig). Ltd.	8,400
161	Yassat Integrated Resources Ltd.	110,000	358	MINING & GRANITE	8,000
162	EBENEZER MINING	110,000	359	SULE IBRAHIM	8,000
163	SOJECT NIGERIA LIMITED	108,000	360	OSAC LTD	8,000
164	O.N. Victor	106,000	361	OGUOMA ODOR	8,000
165	BLACO NIGERIA LIMITED	105,000	362	TASIU MOHD	8,000
166	UNITED ASSOCIATION OF GRAVEL & SAND DEALERS	100,000	363	MAL MAGAJI MOHD	7,500
167	SCOA (NIG) LTD	100,000	364	CAXTBAN NIGERIA LIMITED	7,000
168	SHELTER CLAY PRODUCTS LIMITED	100,000	365	MBAJEN MULTIPURPOSE	6,000
169	Hajaji (Nig.) Ltd	100,000	366	MAZAN GARI M.C.S	6,000
170	Gold Miners Association	100,000	367	Alh Ali	5,700
171	Amuludun Building Material Union	100,000	368	Kayzee Produce Ltd.	5,300
172	Karu Ventures Nig. Ltd.	100,000	369	KUNGIBAR VENT. LTD.	5,000
173	Harrison Construction Company	100,000	370	Kefas Baba	5,000
174	Alasela Building Material Union	100,000	371	MAMMAN SULEIMAN	5,000
175	Ifelodun Building Material Union	100,000	372	Samayo Global Services Ltd.	5,000
176	ABUDASO LTD	98,520	373	ALH. GARBA SALE	5,000
177	HERBRIBEC LTD	98,000	374	IDRIS ISA	5,000
178	GREEN CITADEL LTD	97,175	375	Alh. Kabir Rubu	5,000
179	ALH-INUWA	97,000	376	Libaba Amisha Concept Nig. Ltd	4,500
180	Oriental-Femab Mining Limited	95,000	377	NURA SHEHU	4,000
181	ADHAMA GENERAL ENTERPRISE	95,000	378	Ahmu International Mining Ltd.	4,000
182	ABULESOWO QUARRY, IBADAN	95,000	379	Gileanes Intl. Ltd.	4,000
183	OBANIBASIRI SAND SELLERS ASSOCIATION	90,000	380	Ajjolaiya Mining Multipurpose Ltd.	4,000
184	Miarago Mines M.P.S	90,000	381	K C Engineering (Nig.) Ltd	4,000
185	AMM Sheriff & Sons	89,800	382	Ezewulu Nig. Ltd	3,500
186	SCL Nig. Ltd	85,000	383	Oble Mining Multipurpose Ltd.	3,250
187	CHENGZHOU MINING CO. LTD.	80,460	384	Kiyawa Galadanchii	3,000
188	GESSE ENG.LTD	80,000	385	Mafatsa Duwatsu	3,000
189	GAREWA CONSTRUCTION	80,000	386	ALH. ISA SULEIMAN	3,000
190	CHINEDU MORAH	78,100	387	Mr. ogunmoroty Y.	2,000
191	Precious Mines & Mineral Processing Co. Ltd.	77,600	388	William Robert	2,000
192	Alh. Mohd. Aliyu	75,000	389	ALHERI M.C S	2,000
193	STENOCK RESOURCES LIMITED	71,000	390	BAMSUD M.C.S LTD.	2,000
194	PERSONS SCIENCE ENGINEER	70,000	391	Kareto Nig. Ltd	2,000
195	WHIZ OIL LTD	70,000	392	Alh. Adamu Yusuf Nig. Ltd.	2,000
196	Femi Dasofunjo Inv. Ltd.	70,000	393	Halicks Nig. Ltd.	500
197	KANO STATE ASPHALT QUARRY	70,000			

## Annex 6: Reconciliation sheets by company

Company name: Dangote Cement Plc

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>15,673,413,423</b>	<b>(4,663,829,103)</b>	<b>11,009,584,320</b>	<b>11,129,553,235</b>	<b>17,576,480</b>	<b>11,147,129,715</b>	<b>(137,545,395)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>15,317,995,016</b>	<b>(4,630,203,442)</b>	<b>10,687,791,574</b>	<b>10,777,246,032</b>	<b>-</b>	<b>10,777,246,032</b>	<b>(89,454,458)</b>
1.1	Value Added Tax (VAT)	11,678,161,159	(2,584,909,037)	9,093,252,122	10,714,813,439	-	10,714,813,439	(1,621,561,317)
1.2	Corporate Income Tax (CIT)	2,558,679,000	(1,998,078,161)	560,600,839	-	-	-	560,600,839
1.3	Education Tax	151,457,938	-	151,457,938	-	-	-	151,457,938
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	929,696,919	(47,216,244)	882,480,675	62,432,593	-	62,432,593	820,048,082
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>2,125,000</b>	<b>-</b>	<b>2,125,000</b>	<b>30,437,000</b>	<b>-</b>	<b>30,437,000</b>	<b>(28,312,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	2,125,000	-	2,125,000	30,437,000	-	30,437,000	(28,312,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>353,293,407</b>	<b>(33,625,661)</b>	<b>319,667,746</b>	<b>321,870,203</b>	<b>17,576,480</b>	<b>339,446,683</b>	<b>(19,778,937)</b>
3.1	Royalty	353,063,407	(33,625,661)	319,437,746	321,210,203	17,576,480	338,786,683	(19,348,937)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	70,000	-	70,000	-	-	-	70,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	40,000	-	40,000	-	-	-	40,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	100,000	-	100,000	-	-	-	100,000
3.15	Others (MID)	-	-	-	660,000	-	660,000	(660,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>15,673,413,423</b>	<b>(4,663,829,103)</b>	<b>11,009,584,320</b>	<b>11,129,553,235</b>	<b>17,576,480</b>	<b>11,147,129,715</b>	<b>(137,545,395)</b>

N°	Description of Payment	Company name: Lafarge Cement WAPCO Nigeria Plc			Reporting period: 2012			Final difference
		Per Company			Per Government			
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>4,771,628,464</b>	<b>-</b>	<b>4,771,628,464</b>	<b>4,689,966,319</b>	<b>252,821,204</b>	<b>4,942,787,523</b>	<b>(171,159,059)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>4,687,703,749</b>	<b>-</b>	<b>4,687,703,749</b>	<b>4,606,471,146</b>	<b>252,232,063</b>	<b>4,858,703,209</b>	<b>(170,999,460)</b>
1.1	Value Added Tax (VAT)	1,868,356,272	73,290,287	1,941,646,559	1,835,995,070	105,651,489	1,941,646,559	-
1.2	Corporate Income Tax (CIT)	675,360,000	-	675,360,000	675,360,000	-	675,360,000	-
1.3	Education Tax	289,583,232	-	289,583,232	289,583,243	-	289,583,243	(11)
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	1,634,533,384	146,580,574	1,781,113,958	1,805,532,833	146,580,574	1,952,113,407	(170,999,449)
1.6	Others (FIRS)	219,870,861	(219,870,861)	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>10,550,000</b>	<b>-</b>	<b>10,550,000</b>	<b>10,550,000</b>	<b>-</b>	<b>10,550,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	10,550,000	-	10,550,000	10,550,000	-	10,550,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (renewal application)	-	-	-	-	-	-	-
2.5	Penalty fee for late renewal of mining titles (renewal application for enlargement (processing) of mining titles)	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>73,374,715</b>	<b>-</b>	<b>73,374,715</b>	<b>72,945,173</b>	<b>589,141</b>	<b>73,534,314</b>	<b>(159,599)</b>
3.1	Royalty	73,074,715	-	73,074,715	72,485,173	589,141	73,074,314	401
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	60,000	-	60,000	-	-	-	60,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	220,000	-	220,000	-	-	-	220,000
3.15	Others (MID)	-	-	-	460,000	-	460,000	(460,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>4,771,628,464</b>	<b>-</b>	<b>4,771,628,464</b>	<b>4,689,966,319</b>	<b>252,821,204</b>	<b>4,942,787,523</b>	<b>(171,159,059)</b>



Company name: Julius Berger Nig. Plc

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>15,044,649,728</b>	<b>(14,957,427,188)</b>	<b>87,222,540</b>	<b>8,165,776,906</b>	<b>(8,081,029,591)</b>	<b>84,747,315</b>	<b>2,475,225</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>8,548,811,807</b>	<b>(8,548,811,807)</b>	<b>-</b>	<b>8,083,309,591</b>	<b>(8,083,309,591)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	1,787,899,784	(1,787,899,784)	-	2,041,173,434	(2,041,173,434)	-	-
1.2	Corporate Income Tax (CIT)	2,585,591,000	(2,585,591,000)	-	3,023,400,024	(3,023,400,024)	-	-
1.3	Education Tax	432,904,908	(432,904,908)	-	520,467,310	(520,467,310)	-	-
1.4	PAYE (FCT)	3,742,416,115	(3,742,416,115)	-	2,498,268,823	(2,498,268,823)	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>2,700,000</b>	<b>-</b>	<b>2,700,000</b>	<b>420,000</b>	<b>2,280,000</b>	<b>2,700,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	2,700,000	-	2,700,000	420,000	2,280,000	2,700,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Penalty fee for late application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>84,522,540</b>	<b>-</b>	<b>84,522,540</b>	<b>82,047,315</b>	<b>-</b>	<b>82,047,315</b>	<b>2,475,225</b>
3.1	Royalty	83,652,540	-	83,652,540	80,987,315	-	80,987,315	2,665,225
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	110,000	-	110,000	-	-	-	110,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	220,000	-	220,000	-	-	-	220,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	540,000	-	540,000	-	-	-	540,000
3.15	Others (MID)	-	-	-	1,060,000	-	1,060,000	(1,060,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>6,408,615,381</b>	<b>(6,408,615,381)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	6,408,615,381	(6,408,615,381)	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>15,044,649,728</b>	<b>(14,957,427,188)</b>	<b>87,222,540</b>	<b>8,165,776,906</b>	<b>(8,081,029,591)</b>	<b>84,747,315</b>	<b>2,475,225</b>



Company name: United Cement Nig. Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>4,364,987,242</b>	<b>(512,623,137)</b>	<b>3,852,364,105</b>	<b>1,180,381,214</b>	<b>1,782,351,903</b>	<b>2,962,733,117</b>	<b>889,630,988</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>3,272,046,032</b>	<b>(512,673,137)</b>	<b>2,759,372,895</b>	<b>1,140,174,300</b>	<b>1,782,351,903</b>	<b>2,922,526,203</b>	<b>(163,153,308)</b>
1.1	Value Added Tax (VAT)	977,086,906	-	977,086,906	1,136,725,345	-	1,136,725,345	(159,638,439)
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	2,294,959,126	(512,673,137)	1,782,285,989	3,448,955	1,782,351,903	1,785,800,858	(3,514,869)
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renew al application	-	-	-	-	-	-	-
2.4	penalty fee for late renew al of mining titles (application)	-	-	-	-	-	-	-
2.5	penalty fee for late renew al of mining titles (application)	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>40,156,914</b>	<b>50,000</b>	<b>40,206,914</b>	<b>40,206,914</b>	<b>-</b>	<b>40,206,914</b>	<b>-</b>
3.1	Royalty	40,156,914	-	40,156,914	40,156,914	-	40,156,914	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	10,000	10,000	10,000	10,000	10,000	10,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	40,000	40,000	40,000	40,000	40,000	40,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	50,000	(50,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>1,052,784,296</b>	<b>-</b>	<b>1,052,784,296</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,052,784,296</b>
5.1	Customs Duties	1,052,784,296	-	1,052,784,296	-	-	-	1,052,784,296
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>4,364,987,242</b>	<b>(512,623,137)</b>	<b>3,852,364,105</b>	<b>1,180,381,214</b>	<b>1,782,351,903</b>	<b>2,962,733,117</b>	<b>889,630,988</b>

Company name: **RCC Nig. Ltd**Reporting period: **2012**

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>585,939,925</b>	<b>(551,406,913)</b>	<b>34,533,012</b>	<b>1,574,349,839</b>	<b>(1,539,303,669)</b>	<b>35,046,170</b>	<b>(513,158)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>551,406,913</b>	<b>(551,406,913)</b>	<b>-</b>	<b>1,539,303,669</b>	<b>(1,539,303,669)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	3,967,914	(3,967,914)	-	75,430,229	(75,430,229)	-	-
1.2	Corporate Income Tax (CIT)	335,986,745	(335,986,745)	-	1,298,085,730	(1,298,085,730)	-	-
1.3	Education Tax	197,567,526	(197,567,526)	-	165,787,710	(165,787,710)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	13,884,728	(13,884,728)	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>870,000</b>	<b>-</b>	<b>870,000</b>	<b>240,000</b>	<b>-</b>	<b>240,000</b>	<b>630,000</b>
2.1	Mining titles(s) application processing fee	20,000	-	20,000	-	-	-	20,000
2.2	Mining titles(s) annual service fees	660,000	-	660,000	240,000	-	240,000	420,000
2.3	Mining title(s) fee for processing of renewal application	150,000	-	150,000	-	-	-	150,000
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	40,000	-	40,000	-	-	-	40,000
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>33,663,012</b>	<b>-</b>	<b>33,663,012</b>	<b>34,806,170</b>	<b>-</b>	<b>34,806,170</b>	<b>(1,143,158)</b>
3.1	Royalty	33,133,012	-	33,133,012	34,336,170	-	34,336,170	(1,203,158)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	70,000	-	70,000	-	-	-	70,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	80,000	-	80,000	-	-	-	80,000
3.11	Licence to buy explosives	140,000	-	140,000	-	-	-	140,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	220,000	-	220,000	-	-	-	220,000
3.15	Others (MID)	-	-	-	470,000	-	470,000	(470,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>585,939,925</b>	<b>(551,406,913)</b>	<b>34,533,012</b>	<b>1,574,349,839</b>	<b>(1,539,303,669)</b>	<b>35,046,170</b>	<b>(513,158)</b>

Company name: Dantata & Sawoe C				Reporting period: 2012			Final difference	
N°	Description of Payment	Per Company			Per Government			
		Original	Adjust	Final	Original	Adjust		Final
<b>A- Direct Payments/Revenues</b>		<b>2,323,133,076</b>	<b>(2,292,282,405)</b>	<b>30,850,671</b>	<b>712,832,399</b>	<b>(682,141,728)</b>	<b>30,690,671</b>	<b>160,000</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>2,202,179,511</b>	<b>(2,202,179,511)</b>	<b>-</b>	<b>686,348,016</b>	<b>(686,348,016)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	1,378,258,048	(1,378,258,048)	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	502,786,455	(502,786,455)	-	505,323,658	(505,323,658)	-	-
1.3	Education Tax	102,931,835	(102,931,835)	-	64,854,191	(64,854,191)	-	-
1.4	PAYE (FCT)	138,898,741	(138,898,741)	-	-	-	-	-
1.5	Withholding Tax	79,304,432	(79,304,432)	-	116,015,264	(116,015,264)	-	-
1.6	Others (FIRS)	-	-	-	154,903	(154,903)	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>740,000</b>	<b>-</b>	<b>740,000</b>	<b>580,000</b>	<b>-</b>	<b>580,000</b>	<b>160,000</b>
2.1	Mining titles(s) application processing fee	160,000	-	160,000	-	-	-	160,000
2.2	Mining titles(s) annual service fees	580,000	-	580,000	580,000	-	580,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>30,110,671</b>	<b>-</b>	<b>30,110,671</b>	<b>25,904,383</b>	<b>4,206,288</b>	<b>30,110,671</b>	<b>-</b>
3.1	Royalty	29,980,671	-	29,980,671	25,774,383	4,206,288	29,980,671	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	30,000	-	30,000	30,000	-	30,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	30,000	-	30,000	30,000	-	30,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	70,000	-	70,000	70,000	-	70,000	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>90,102,894</b>	<b>(90,102,894)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	90,102,894	(90,102,894)	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>2,323,133,076</b>	<b>(2,292,282,405)</b>	<b>30,850,671</b>	<b>712,832,399</b>	<b>(682,141,728)</b>	<b>30,690,671</b>	<b>160,000</b>

Company name: <b>Setraco</b>				Reporting period: <b>2012</b>			Final difference			
N°	Description of Payment	Per Company			Per Government					
		Original	Adjust	Final	Original	Adjust		Final		
<b>A- Direct Payments/Revenues</b>				<b>1,122,115,283</b>	<b>(1,104,339,790)</b>	<b>17,775,493</b>	<b>1,392,464,204</b>	<b>(1,371,958,225)</b>	<b>20,505,979</b>	<b>(2,730,486)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>				<b>1,102,481,422</b>	<b>(1,102,481,422)</b>	<b>-</b>	<b>1,373,063,225</b>	<b>(1,373,063,225)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)		-	-		-	-	-	-	-
1.2	Corporate Income Tax (CIT)	825,749,714	(825,749,714)	-	825,749,714	(825,749,714)	-	-	-	-
1.3	Education Tax	158,999,880	(158,999,880)	-	158,999,880	(158,999,880)	-	-	-	-
1.4	PAYE (FCT)	117,731,828	(117,731,828)	-	107,267,288	(107,267,288)	-	-	-	-
1.5	Withholding Tax		-	-	281,046,343	(281,046,343)	-	-	-	-
1.6	Others (FIRS)		-	-		-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>				<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>120,000</b>	<b>-</b>	<b>120,000</b>	<b>(60,000)</b>
2.1	Mining titles(s) application processing fee	60,000	-	60,000		-	-	-	60,000	60,000
2.2	Mining titles(s) annual service fees		-	-	120,000	-	120,000	-	(120,000)	(120,000)
2.3	Mining title(s) fee for processing of renewal application		-	-		-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles		-	-		-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles		-	-		-	-	-	-	-
2.6	Application for relinquishment of mining title fees		-	-		-	-	-	-	-
2.7	Application for transfer mining titles fees		-	-		-	-	-	-	-
2.8	Application for surrender mining titles fees		-	-		-	-	-	-	-
2.9	Application for consolidation mining titles fees		-	-		-	-	-	-	-
2.10	Fees for application to endorse additional mineral		-	-		-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title		-	-		-	-	-	-	-
2.12	Fees for application for amendment of documents		-	-		-	-	-	-	-
2.13	Search fee/due diligence		-	-		-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents		-	-		-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>				<b>19,573,861</b>	<b>(1,858,368)</b>	<b>17,715,493</b>	<b>19,280,979</b>	<b>1,105,000</b>	<b>20,385,979</b>	<b>(2,670,486)</b>
3.1	Royalty	19,343,861	(1,858,368)	17,485,493	18,810,979	1,105,000	19,915,979			(2,430,486)
3.2	Permit to deposit tailings		-	-		-	-	-	-	-
3.3	Permit to export minerals for commercial purposes		-	-		-	-	-	-	-
3.4	Permit to export minerals samples for analysis		-	-		-	-	-	-	-
3.5	Permit to possess and purchase minerals		-	-		-	-	-	-	-
3.6	Registration of accredited agents for movement of		-	-		-	-	-	-	-
3.7	Permit to import explosives		-	-		-	-	-	-	-
3.8	Blasting certificates	20,000	-	20,000		-	-	-	-	20,000
3.9	Licence to manufacture explosives		-	-		-	-	-	-	-
3.10	Permit to erect a magazine		-	-		-	-	-	-	-
3.11	Licence to buy explosives	10,000	-	10,000		-	-	-	-	10,000
3.12	Licence to sell explosives		-	-		-	-	-	-	-
3.13	Permit to use ANFO		-	-		-	-	-	-	-
3.14	Explosives magazine licence	200,000	-	200,000		-	-	-	-	200,000
3.15	Others (MID)		-	-	470,000	-	470,000			(470,000)
<b>4- Federal Ministry of Finance (FMoF)</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)		-	-		-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties		-	-		-	-	-	-	-
5.2	Excise Duties		-	-		-	-	-	-	-
5.3	Import Duties		-	-		-	-	-	-	-
5.4	Pre-shipment/Destination Fees		-	-		-	-	-	-	-
5.5	Others (NCS)		-	-		-	-	-	-	-
<b>Total payments</b>				<b>1,122,115,283</b>	<b>(1,104,339,790)</b>	<b>17,775,493</b>	<b>1,392,464,204</b>	<b>(1,371,958,225)</b>	<b>20,505,979</b>	<b>(2,730,486)</b>

Company name: **Crushed Rock Ind. Ltd**Reporting period: **2012**

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>230,972,736</b>	<b>(1,649,760)</b>	<b>229,322,976</b>	<b>147,599,995</b>	<b>(1,493,810)</b>	<b>146,106,185</b>	<b>83,216,791</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>201,738,707</b>	-	<b>201,738,707</b>	<b>118,211,916</b>	-	<b>118,211,916</b>	<b>83,526,791</b>
1.1	Value Added Tax (VAT)	127,975,067	-	127,975,067	78,743,974	-	78,743,974	49,231,093
1.2	Corporate Income Tax (CIT)	14,627,905	-	14,627,905	3,690,849	-	3,690,849	10,937,056
1.3	Education Tax	4,613,559	-	4,613,559	4,613,559	-	4,613,559	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	54,522,176	-	54,522,176	31,163,534	-	31,163,534	23,358,642
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renew al application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>29,234,029</b>	<b>(1,649,760)</b>	<b>27,584,269</b>	<b>29,388,079</b>	<b>(1,493,810)</b>	<b>27,894,269</b>	<b>(310,000)</b>
3.1	Royalty	29,234,029	(1,649,760)	27,584,269	29,078,079	(1,493,810)	27,584,269	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	310,000	-	310,000	(310,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>230,972,736</b>	<b>(1,649,760)</b>	<b>229,322,976</b>	<b>147,599,995</b>	<b>(1,493,810)</b>	<b>146,106,185</b>	<b>83,216,791</b>

Company name: AshakaCem Plc			Reporting period: 2012					
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>1,538,837,057</b>	<b>270,039,882</b>	<b>1,808,876,939</b>	<b>1,020,180,569</b>	<b>737,305,704</b>	<b>1,757,486,273</b>	<b>51,390,666</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>1,435,243,270</b>	<b>272,067,957</b>	<b>1,707,311,227</b>	<b>970,305,523</b>	<b>737,005,704</b>	<b>1,707,311,227</b>	<b>-</b>
1.1	Value Added Tax (VAT)	878,420,366	(289,595,452)	588,824,914		588,824,914	588,824,914	-
1.2	Corporate Income Tax (CIT)	202,759,000	625,000,000	827,759,000	827,759,000	-	827,759,000	-
1.3	Education Tax	131,276,000	-	131,276,000	131,276,000	-	131,276,000	-
1.4	PAYE (FCT)	121,216	77,531	198,747	198,747	-	198,747	-
1.5	Withholding Tax	222,666,688	(63,414,122)	159,252,566	11,071,776	148,180,790	159,252,566	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>24,438,500</b>	<b>(836,000)</b>	<b>23,602,500</b>	<b>23,302,500</b>	<b>300,000</b>	<b>23,602,500</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	20,000	80,000	100,000		100,000	100,000	-
2.2	Mining titles(s) annual service fees	24,418,500	(916,000)	23,502,500	23,302,500	200,000	23,502,500	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>27,764,621</b>	<b>(1,192,075)</b>	<b>26,572,546</b>	<b>26,572,546</b>	<b>-</b>	<b>26,572,546</b>	<b>-</b>
3.1	Royalty	27,584,621	(1,262,075)	26,322,546	26,322,546	-	26,322,546	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	30,000	20,000	50,000		50,000	50,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	30,000	50,000	80,000		80,000	80,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000		20,000	20,000	-
3.14	Explosives magazine licence	100,000	-	100,000		100,000	100,000	-
3.15	Others (MID)	-	-	-	250,000	(250,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>51,390,666</b>	<b>-</b>	<b>51,390,666</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,390,666</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	51,390,666	-	51,390,666		-	-	51,390,666
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,538,837,057</b>	<b>270,039,882</b>	<b>1,808,876,939</b>	<b>1,020,180,569</b>	<b>737,305,704</b>	<b>1,757,486,273</b>	<b>51,390,666</b>

Company name: Zeberced Nig. Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>34,565,035</b>	<b>15,080</b>	<b>34,580,115</b>	<b>25,883,700</b>	<b>(13,351,264)</b>	<b>12,532,436</b>	<b>22,047,679</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>22,047,891</b>	-	<b>22,047,891</b>	<b>212</b>	-	<b>212</b>	<b>22,047,679</b>
1.1	Value Added Tax (VAT)	18,886,548	-	18,886,548	-	-	-	18,886,548
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	3,161,343	-	3,161,343	-	-	-	3,161,343
1.5	Withholding Tax	-	-	-	212	-	212	(212)
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>12,517,144</b>	<b>15,080</b>	<b>12,532,224</b>	<b>25,883,488</b>	<b>(13,351,264)</b>	<b>12,532,224</b>	<b>-</b>
3.1	Royalty	12,517,144	(184,920)	12,332,224	25,683,488	(13,351,264)	12,332,224	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	50,000	50,000	50,000	-	50,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	150,000	150,000	150,000	-	150,000	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>34,565,035</b>	<b>15,080</b>	<b>34,580,115</b>	<b>25,883,700</b>	<b>(13,351,264)</b>	<b>12,532,436</b>	<b>22,047,679</b>

Company name: **Ratcon Construction Co. Ltd.**Reporting period: **2012**

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>226,058,558</b>	<b>158,315</b>	<b>226,216,873</b>	<b>62,000,448</b>	<b>(1,242,514)</b>	<b>60,757,934</b>	<b>165,458,939</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>141,564,200</b>	<b>-</b>	<b>141,564,200</b>	<b>38,246,400</b>	<b>-</b>	<b>38,246,400</b>	<b>103,317,800</b>
1.1	Value Added Tax (VAT)	92,241,102	-	92,241,102	-	-	-	92,241,102
1.2	Corporate Income Tax (CIT)	31,872,100	-	31,872,100	31,872,000	-	31,872,000	100
1.3	Education Tax	6,374,400	-	6,374,400	6,374,400	-	6,374,400	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	11,076,598	-	11,076,598	-	-	-	11,076,598
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>350,000</b>	<b>50,000</b>	<b>400,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>300,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	200,000	(100,000)	100,000	100,000	-	100,000	-
2.3	Mining title(s) fee for processing of renewal application	50,000	50,000	100,000	-	-	-	100,000
2.4	Penalty fee for late renewal of mining titles (application)	100,000	100,000	200,000	-	-	-	200,000
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>13,190,220</b>	<b>108,315</b>	<b>13,298,535</b>	<b>23,654,048</b>	<b>(1,242,514)</b>	<b>22,411,534</b>	<b>(9,112,999)</b>
3.1	Royalty	13,140,220	108,315	13,248,535	23,164,048	(1,242,514)	21,921,534	(8,672,999)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	10,000	-	10,000	-	-	-	10,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	20,000	-	20,000	-	-	-	20,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	490,000	-	490,000	(490,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>70,954,138</b>	<b>-</b>	<b>70,954,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,954,138</b>
5.1	Customs Duties	70,954,138	-	70,954,138	-	-	-	70,954,138
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>226,058,558</b>	<b>158,315</b>	<b>226,216,873</b>	<b>62,000,448</b>	<b>(1,242,514)</b>	<b>60,757,934</b>	<b>165,458,939</b>



Company name: Arab Contractors Nig. Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A-</b>	<b>Direct Payments/Revenues</b>	<b>25,133,423</b>	<b>(2,406,634)</b>	<b>22,726,789</b>	<b>23,475,786</b>	<b>60,000</b>	<b>23,535,786</b>	<b>(808,997)</b>
<b>1-</b>	<b>Federal Inland Revenue Services (FIRS)</b>	-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2-</b>	<b>Mining Cadastre Office (MCO)</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>120,000</b>	<b>60,000</b>	<b>180,000</b>	<b>(120,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	60,000	-	60,000	120,000	60,000	180,000	(120,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3-</b>	<b>Mines Inspectorate Department (MID)</b>	<b>25,073,423</b>	<b>(2,406,634)</b>	<b>22,666,789</b>	<b>23,355,786</b>	<b>-</b>	<b>23,355,786</b>	<b>(688,997)</b>
3.1	Royalty	24,913,423	(2,406,634)	22,506,789	22,975,786	-	22,975,786	(468,997)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	40,000	-	40,000	-	-	-	40,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	100,000	-	100,000	-	-	-	100,000
3.15	Others (MID)	-	-	-	380,000	-	380,000	(380,000)
<b>4-</b>	<b>Federal Ministry of Finance (FMoF)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5-</b>	<b>Nigeria Customs Service (NCS)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
	<b>Total payments</b>	<b>25,133,423</b>	<b>(2,406,634)</b>	<b>22,726,789</b>	<b>23,475,786</b>	<b>60,000</b>	<b>23,535,786</b>	<b>(808,997)</b>

Company name: P.W. Nig. Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>2,317,226,637</b>	<b>(2,294,866,389)</b>	<b>22,360,248</b>	<b>346,548,671</b>	<b>(324,101,439)</b>	<b>22,447,232</b>	<b>(86,984)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>2,293,302,591</b>	<b>(2,293,302,591)</b>	<b>-</b>	<b>324,101,439</b>	<b>(324,101,439)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	1,805,830,246	(1,805,830,246)	-	38,150,218	(38,150,218)	-	-
1.2	Corporate Income Tax (CIT)	254,016,769	(254,016,769)	-	254,016,770	(254,016,770)	-	-
1.3	Education Tax	31,934,457	(31,934,457)	-	31,934,451	(31,934,451)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	201,521,119	(201,521,119)	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>3,625,000</b>	<b>-</b>	<b>3,625,000</b>	<b>3,305,000</b>	<b>-</b>	<b>3,305,000</b>	<b>320,000</b>
2.1	Mining titles(s) application processing fee	20,000	-	20,000	-	-	-	20,000
2.2	Mining titles(s) annual service fees	3,305,000	-	3,305,000	3,305,000	-	3,305,000	-
2.3	Mining title(s) fee for processing of renewal application	300,000	-	300,000	-	-	-	300,000
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>20,299,046</b>	<b>(1,563,798)</b>	<b>18,735,248</b>	<b>19,142,232</b>	<b>-</b>	<b>19,142,232</b>	<b>(406,984)</b>
3.1	Royalty	19,589,046	(1,563,798)	18,025,248	18,582,232	-	18,582,232	(556,984)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	60,000	-	60,000	-	-	-	60,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	20,000	-	20,000	-	-	-	20,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	630,000	-	630,000	-	-	-	630,000
3.15	Others (MID)	-	-	-	560,000	-	560,000	(560,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>2,317,226,637</b>	<b>(2,294,866,389)</b>	<b>22,360,248</b>	<b>346,548,671</b>	<b>(324,101,439)</b>	<b>22,447,232</b>	<b>(86,984)</b>

Company name: CCNN Plc

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A-</b>	<b>Direct Payments/Revenues</b>	<b>1,676,099,759</b>	<b>(32,980,747)</b>	<b>1,643,119,012</b>	<b>1,605,198,625</b>	<b>-</b>	<b>1,605,198,625</b>	<b>37,920,387</b>
<b>1-</b>	<b>Federal Inland Revenue Services (FIRS)</b>	<b>1,654,100,284</b>	<b>(31,757,947)</b>	<b>1,622,342,337</b>	<b>1,585,807,950</b>	<b>-</b>	<b>1,585,807,950</b>	<b>36,534,387</b>
1.1	Value Added Tax (VAT)	719,017,602	(48,422,427)	670,595,175	539,153,369	-	539,153,369	131,441,806
1.2	Corporate Income Tax (CIT)	812,157,272	(13,810,127)	798,347,145	798,347,145	-	798,347,145	-
1.3	Education Tax	42,580,601	30,474,607	73,055,208	73,055,208	-	73,055,208	-
1.4	PAYE (FCT)	75,035	-	75,035	-	-	-	75,035
1.5	Withholding Tax	80,269,774	-	80,269,774	175,252,228	-	175,252,228	(94,982,454)
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2-</b>	<b>Mining Cadastre Office (MCO)</b>	<b>2,086,000</b>	<b>2,172,000</b>	<b>4,258,000</b>	<b>2,872,000</b>	<b>-</b>	<b>2,872,000</b>	<b>1,386,000</b>
2.1	Mining titles(s) application processing fee	1,386,000	-	1,386,000	-	-	-	1,386,000
2.2	Mining titles(s) annual service fees	700,000	2,172,000	2,872,000	2,872,000	-	2,872,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3-</b>	<b>Mines Inspectorate Department (MID)</b>	<b>19,913,475</b>	<b>(3,394,800)</b>	<b>16,518,675</b>	<b>16,518,675</b>	<b>-</b>	<b>16,518,675</b>	<b>-</b>
3.1	Royalty	19,913,475	(3,394,800)	16,518,675	16,518,675	-	16,518,675	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4-</b>	<b>Federal Ministry of Finance (FMoF)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5-</b>	<b>Nigeria Customs Service (NCS)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
	<b>Total payments</b>	<b>1,676,099,759</b>	<b>(32,980,747)</b>	<b>1,643,119,012</b>	<b>1,605,198,625</b>	<b>-</b>	<b>1,605,198,625</b>	<b>37,920,387</b>

Company name: <b>Kopek Construction Ltd</b>		Reporting period: <b>2012</b>						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>133,657,182</b>	<b>(175,000)</b>	<b>133,482,182</b>	<b>156,872,681</b>	<b>-</b>	<b>156,872,681</b>	<b>(23,390,499)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>117,160,792</b>	<b>-</b>	<b>117,160,792</b>	<b>140,380,245</b>	<b>-</b>	<b>140,380,245</b>	<b>(23,219,453)</b>
1.1	Value Added Tax (VAT)	97,543,022	-	97,543,022	3,042,128	-	3,042,128	94,500,894
1.2	Corporate Income Tax (CIT)	-	-	-	101,158,508	-	101,158,508	(101,158,508)
1.3	Education Tax	19,617,770	-	19,617,770	23,686,087	-	23,686,087	(4,068,317)
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	12,493,522	-	12,493,522	(12,493,522)
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>180,000</b>	<b>180,000</b>	<b>180,000</b>	<b>-</b>	<b>180,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	180,000	180,000	180,000	-	180,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>16,496,390</b>	<b>(355,000)</b>	<b>16,141,390</b>	<b>16,312,436</b>	<b>-</b>	<b>16,312,436</b>	<b>(171,046)</b>
3.1	Royalty	16,466,390	(355,000)	16,111,390	16,142,436	-	16,142,436	(31,046)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	30,000	-	30,000	-	-	-	30,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	170,000	-	170,000	(170,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>133,657,182</b>	<b>(175,000)</b>	<b>133,482,182</b>	<b>156,872,681</b>	<b>-</b>	<b>156,872,681</b>	<b>(23,390,499)</b>

		Company name: Gilmor Engineering Ltd			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>704,418,131</b>	<b>185,350</b>	<b>704,603,481</b>	<b>866,104,998</b>	<b>(599,879,124)</b>	<b>266,225,874</b>	<b>438,377,607</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>700,107,131</b>	<b>-</b>	<b>700,107,131</b>	<b>859,953,548</b>	<b>(599,879,124)</b>	<b>260,074,424</b>	<b>440,032,707</b>
1.1	Value Added Tax (VAT)	10,009,350	-	10,009,350	577,820,542	(502,094,579)	75,725,963	(65,716,613)
1.2	Corporate Income Tax (CIT)	496,383,950	-	496,383,950	227,262,772	(227,262,772)	-	496,383,950
1.3	Education Tax	99,266,651	-	99,266,651	45,452,554	12,982,631	58,435,185	40,831,466
1.4	PAYE (FCT)	58,447,180	-	58,447,180	-	68,770,761	68,770,761	(10,323,581)
1.5	Withholding Tax	36,000,000	-	36,000,000	9,417,680	47,724,835	57,142,515	(21,142,515)
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>630,000</b>	<b>-</b>	<b>630,000</b>	<b>2,040,000</b>	<b>-</b>	<b>2,040,000</b>	<b>(1,410,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	480,000	-	480,000	2,040,000	-	2,040,000	(1,560,000)
2.3	Mining title(s) fee for processing of renewal application	50,000	-	50,000	-	-	-	50,000
2.4	Penalty fee for late renewal of mining titles (application)	100,000	-	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/duo diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,681,000</b>	<b>185,350</b>	<b>3,866,350</b>	<b>4,111,450</b>	<b>-</b>	<b>4,111,450</b>	<b>(245,100)</b>
3.1	Royalty	3,461,000	185,350	3,646,350	3,891,450	-	3,891,450	(245,100)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	10,000	-	10,000	-	-	-	10,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	70,000	-	70,000	-	-	-	70,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	140,000	-	140,000	-	-	-	140,000
3.15	Others (MID)	-	-	-	220,000	-	220,000	(220,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>704,418,131</b>	<b>185,350</b>	<b>704,603,481</b>	<b>866,104,998</b>	<b>(599,879,124)</b>	<b>266,225,874</b>	<b>438,377,607</b>

Company name: Triacta		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>181,654,682</b>	<b>(172,858,687)</b>	<b>8,795,995</b>	<b>216,936,432</b>	<b>(208,200,437)</b>	<b>8,735,995</b>	<b>60,000</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>171,687,612</b>	<b>(171,687,612)</b>	<b>-</b>	<b>208,983,957</b>	<b>(208,983,957)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	190,303,944	(190,303,944)	-	-
1.3	Education Tax	-	-	-	12,600,212	(12,600,212)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	171,687,612	(171,687,612)	-	6,079,801	(6,079,801)	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>1,120,000</b>	<b>-</b>	<b>1,120,000</b>	<b>120,000</b>	<b>900,000</b>	<b>1,020,000</b>	<b>100,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	1,020,000	-	1,020,000	120,000	900,000	1,020,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	100,000	-	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>8,847,070</b>	<b>(1,171,075)</b>	<b>7,675,995</b>	<b>7,832,475</b>	<b>(116,480)</b>	<b>7,715,995</b>	<b>(40,000)</b>
3.1	Royalty	8,447,070	(1,171,075)	7,275,995	7,392,475	(116,480)	7,275,995	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	40,000	-	40,000	40,000	-	40,000	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	230,000	-	230,000	230,000	-	230,000	-
3.11	Licence to buy explosives	130,000	-	130,000	130,000	-	130,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	40,000	-	40,000	(40,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>181,654,682</b>	<b>(172,858,687)</b>	<b>8,795,995</b>	<b>216,936,432</b>	<b>(208,200,437)</b>	<b>8,735,995</b>	<b>60,000</b>

Company name: Mother Cat Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>1,025,336,099</b>	<b>(1,015,138,719)</b>	<b>10,197,380</b>	<b>1,034,003,896</b>	<b>(1,020,681,841)</b>	<b>13,322,055</b>	<b>(3,124,675)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>1,015,033,519</b>	<b>(1,015,033,519)</b>	<b>-</b>	<b>1,020,851,841</b>	<b>(1,020,851,841)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	939,738,825	(939,738,825)	-	939,738,825	(939,738,825)	-	-
1.3	Education Tax	75,294,694	(75,294,694)	-	81,113,016	(81,113,016)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>120,000</b>	<b>-</b>	<b>120,000</b>	<b>140,000</b>	<b>-</b>	<b>140,000</b>	<b>(20,000)</b>
2.1	Mining titles(s) application processing fee	120,000	(120,000)	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	120,000	120,000	140,000	-	140,000	(20,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Penalty fee for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>10,182,580</b>	<b>(105,200)</b>	<b>10,077,380</b>	<b>13,012,055</b>	<b>170,000</b>	<b>13,182,055</b>	<b>(3,104,675)</b>
3.1	Royalty	10,182,580	(245,200)	9,937,380	12,652,055	-	12,652,055	(2,714,675)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	40,000	40,000	-	40,000	40,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	50,000	50,000	-	50,000	50,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	20,000	20,000	-	20,000	20,000	-
3.14	Explosives magazine licence	-	30,000	30,000	-	60,000	60,000	(30,000)
3.15	Others (MID)	-	-	-	360,000	-	360,000	(360,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,025,336,099</b>	<b>(1,015,138,719)</b>	<b>10,197,380</b>	<b>1,034,003,896</b>	<b>(1,020,681,841)</b>	<b>13,322,055</b>	<b>(3,124,675)</b>

Company name: China Civil Engineering Construction Corporation Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>1,628,711</b>	<b>-</b>	<b>1,628,711</b>	<b>9,250,555</b>	<b>(1,719,464)</b>	<b>7,531,091</b>	<b>(5,902,380)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>340,000</b>	<b>-</b>	<b>340,000</b>	<b>660,000</b>	<b>-</b>	<b>660,000</b>	<b>(320,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	180,000	-	180,000	660,000	-	660,000	(480,000)
2.3	Mining title(s) fee for processing of renewal application	60,000	-	60,000	-	-	-	60,000
2.4	Penalty fee for late renewal of mining titles	100,000	-	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>1,288,711</b>	<b>-</b>	<b>1,288,711</b>	<b>8,590,555</b>	<b>(1,719,464)</b>	<b>6,871,091</b>	<b>(5,582,380)</b>
3.1	Royalty	1,108,711	-	1,108,711	8,070,555	(1,719,464)	6,351,091	(5,242,380)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	30,000	-	30,000	-	-	-	30,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	150,000	-	150,000	-	-	-	150,000
3.15	Others (MID)	-	-	-	520,000	-	520,000	(520,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,628,711</b>	<b>-</b>	<b>1,628,711</b>	<b>9,250,555</b>	<b>(1,719,464)</b>	<b>7,531,091</b>	<b>(5,902,380)</b>



Company name: **Georgio Rock Ltd**Reporting period: **2012**

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>84,535,754</b>	<b>-</b>	<b>84,535,754</b>	<b>76,330,694</b>	<b>8,205,060</b>	<b>84,535,754</b>	<b>-</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>68,881,635</b>	<b>-</b>	<b>68,881,635</b>	<b>60,836,575</b>	<b>8,045,060</b>	<b>68,881,635</b>	<b>-</b>
1.1	Value Added Tax (VAT)	38,365,473	-	38,365,473	36,187,117	2,178,356	38,365,473	-
1.2	Corporate Income Tax (CIT)	20,683,982	-	20,683,982	20,683,982	-	20,683,982	-
1.3	Education Tax	9,832,180	-	9,832,180	3,965,476	5,866,704	9,832,180	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>240,000</b>	<b>-</b>	<b>240,000</b>	<b>80,000</b>	<b>160,000</b>	<b>240,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	140,000	-	140,000	80,000	60,000	140,000	-
2.3	Mining title(s) fee for processing of renewal application	100,000	-	100,000	-	100,000	100,000	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>15,414,119</b>	<b>-</b>	<b>15,414,119</b>	<b>15,414,119</b>	<b>-</b>	<b>15,414,119</b>	<b>-</b>
3.1	Royalty	15,224,119	-	15,224,119	15,224,119	-	15,224,119	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	20,000	-	20,000	-	20,000	20,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	80,000	-	80,000	-	80,000	80,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	40,000	-	40,000	-	40,000	40,000	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	50,000	-	50,000	190,000	(140,000)	50,000	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>84,535,754</b>	<b>-</b>	<b>84,535,754</b>	<b>76,330,694</b>	<b>8,205,060</b>	<b>84,535,754</b>	<b>-</b>

Company name: Tongyi Allied Mining Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	70,000	70,000	212,000	-	212,000	(142,000)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	132,000	-	132,000	(132,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	132,000	-	132,000	(132,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	70,000	70,000	80,000	-	80,000	(10,000)
3.1	Royalty	-	-	-	-	-	-	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	50,000	50,000	-	50,000	50,000	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	20,000	20,000	-	20,000	20,000	-
3.15	Others (MID)	-	-	-	80,000	(70,000)	10,000	(10,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	70,000	70,000	212,000	-	212,000	(142,000)

Company name: Multiverse Resources Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>5,712,789</b>	<b>(1,402,000)</b>	<b>4,310,789</b>	<b>3,955,012</b>	<b>-</b>	<b>3,955,012</b>	<b>355,778</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	<b>1,000,000</b>	-	<b>1,000,000</b>	<b>(1,000,000)</b>
1.1	Value Added Tax (VAT)	-	-	-	1,000,000	-	1,000,000	(1,000,000)
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>1,402,000</b>	<b>(1,402,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	1,262,000	(1,262,000)	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	40,000	(40,000)	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	100,000	(100,000)	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>4,310,789</b>	<b>-</b>	<b>4,310,789</b>	<b>2,955,012</b>	<b>-</b>	<b>2,955,012</b>	<b>1,355,778</b>
3.1	Royalty	4,275,789	-	4,275,789	2,625,012	-	2,625,012	1,650,778
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	20,000	-	20,000	-	-	-	20,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	15,000.00	-	15,000	-	-	-	15,000
3.15	Others (MID)	-	-	-	330,000	-	330,000	(330,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>5,712,789</b>	<b>(1,402,000)</b>	<b>4,310,789</b>	<b>3,955,012</b>	<b>-</b>	<b>3,955,012</b>	<b>355,778</b>

Company name: Petra Quarries Ltd.		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>33,863,225</b>	<b>-</b>	<b>33,863,225</b>	<b>29,457,056</b>	<b>1,494,040</b>	<b>30,951,096</b>	<b>2,912,129</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>27,290,706</b>	<b>-</b>	<b>27,290,706</b>	<b>25,173,356</b>	<b>-</b>	<b>25,173,356</b>	<b>2,117,350</b>
1.1	Value Added Tax (VAT)	4,022,138	-	4,022,138	10,540,927	-	10,540,927	(6,518,789)
1.2	Corporate Income Tax (CIT)	19,484,611	-	19,484,611	14,632,429	-	14,632,429	4,852,182
1.3	Education Tax	3,783,957	-	3,783,957	-	-	-	3,783,957
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>260,000</b>	<b>-</b>	<b>260,000</b>	<b>360,000</b>	<b>-</b>	<b>360,000</b>	<b>(100,000)</b>
2.1	Mining titles(s) application processing fee	260,000	-	260,000	360,000	-	360,000	(100,000)
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>6,312,519</b>	<b>-</b>	<b>6,312,519</b>	<b>3,923,700</b>	<b>1,494,040</b>	<b>5,417,740</b>	<b>894,779</b>
3.1	Royalty	6,312,519	-	6,312,519	3,643,700	1,494,040	5,137,740	1,174,779
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	280,000	-	280,000	(280,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>33,863,225</b>	<b>-</b>	<b>33,863,225</b>	<b>29,457,056</b>	<b>1,494,040</b>	<b>30,951,096</b>	<b>2,912,129</b>

Company name: Borini-Prono & Company		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>1,637,079,436</b>	<b>(1,627,810,996)</b>	<b>9,268,440</b>	<b>7,921,920</b>	<b>-</b>	<b>7,921,920</b>	<b>1,346,520</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>1,610,580,161</b>	<b>(1,610,580,161)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	65,330,440	(65,330,440)	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	447,723,565	(447,723,565)	-	-	-	-	-
1.3	Education Tax	43,922,142	(43,922,142)	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	1,053,604,014	(1,053,604,014)	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>100,000</b>	<b>20,000</b>	<b>120,000</b>	<b>140,000</b>	<b>-</b>	<b>140,000</b>	<b>(20,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	100,000	20,000	120,000	140,000	-	140,000	(20,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>9,148,440</b>	<b>-</b>	<b>9,148,440</b>	<b>7,781,920</b>	<b>-</b>	<b>7,781,920</b>	<b>1,366,520</b>
3.1	Royalty	8,653,440	-	8,653,440	7,421,920	-	7,421,920	1,231,520
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	100,000	-	100,000	-	-	-	100,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	295,000	-	295,000	-	-	-	295,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	100,000	-	100,000	-	-	-	100,000
3.15	Others (MID)	-	-	-	360,000	-	360,000	(360,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>17,250,835</b>	<b>(17,250,835)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	17,250,835	(17,250,835)	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,637,079,436</b>	<b>(1,627,810,996)</b>	<b>9,268,440</b>	<b>7,921,920</b>	<b>-</b>	<b>7,921,920</b>	<b>1,346,520</b>

		Company name: C.C.C Const Nig Ltd			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	395,682,599	(305,223,531)	90,459,068	(90,459,068)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	385,520,139	(305,223,531)	80,296,608	(80,296,608)
1.1	Value Added Tax (VAT)	-	-	-	-	27,304,981	27,304,981	(27,304,981)
1.2	Corporate Income Tax (CIT)	-	-	-	361,407,115	(361,337,115)	70,000	(70,000)
1.3	Education Tax	-	-	-	24,113,024	1,112,436	25,225,460	(25,225,460)
1.4	PAYE (FCT)	-	-	-	-	3,569,214	3,569,214	(3,569,214)
1.5	Withholding Tax	-	-	-	-	24,126,953	24,126,953	(24,126,953)
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	100,000	-	100,000	(100,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	100,000	-	100,000	(100,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	10,062,460	-	10,062,460	(10,062,460)
3.1	Royalty	-	-	-	10,062,460	-	10,062,460	(10,062,460)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	395,682,599	(305,223,531)	90,459,068	(90,459,068)

Company name: Salini NIG LTD		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>397,670,755</b>	<b>440,000</b>	<b>398,110,755</b>	<b>2,470,695,886</b>	<b>(2,070,863,811)</b>	<b>399,832,075</b>	<b>(1,721,320)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>392,873,946</b>	<b>-</b>	<b>392,873,946</b>	<b>2,465,841,574</b>	<b>(2,070,863,811)</b>	<b>394,977,763</b>	<b>(2,103,817)</b>
1.1	Value Added Tax (VAT)	48,431,694	-	48,431,694	-	26,823,161	26,823,161	21,608,533
1.2	Corporate Income Tax (CIT)	91,045,701	-	91,045,701	2,285,041,079	(2,285,041,079)	-	91,045,701
1.3	Education Tax	189,964,900	-	189,964,900	177,775,695	(86,729,995)	91,045,700	98,919,200
1.4	PAYE (FCT)	63,431,651	-	63,431,651	-	191,254,549	191,254,549	(127,822,898)
1.5	Withholding Tax	-	-	-	3,024,800	82,754,453	85,779,253	(85,779,253)
1.6	Others (FIRS)	-	-	-	-	75,100	75,100	(75,100)
<b>2- Mining Cadastre Office (MCO)</b>		<b>600,000</b>	<b>440,000</b>	<b>1,040,000</b>	<b>840,000</b>	<b>-</b>	<b>840,000</b>	<b>200,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	400,000	440,000	840,000	840,000	-	840,000	-
2.3	Mining title(s) fee for processing of renewal application	100,000	-	100,000	-	-	-	100,000
2.4	Penalty fee for late renewal of mining titles (application)	100,000	-	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>4,196,809</b>	<b>-</b>	<b>4,196,809</b>	<b>4,014,312</b>	<b>-</b>	<b>4,014,312</b>	<b>182,497</b>
3.1	Royalty	3,906,809	-	3,906,809	3,374,312	-	3,374,312	532,497
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	60,000	-	60,000	-	-	-	60,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	10,000	-	10,000	-	-	-	10,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	200,000	-	200,000	-	-	-	200,000
3.15	Others (MID)	-	-	-	640,000	-	640,000	(640,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>397,670,755</b>	<b>440,000</b>	<b>398,110,755</b>	<b>2,470,695,886</b>	<b>(2,070,863,811)</b>	<b>399,832,075</b>	<b>(1,721,320)</b>

Company name: Dantata Land and SEA		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>4,945,260</b>	<b>(230,000)</b>	<b>4,715,260</b>	<b>4,825,260</b>	<b>-</b>	<b>4,825,260</b>	<b>(110,000)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>4,945,260</b>	<b>(230,000)</b>	<b>4,715,260</b>	<b>4,825,260</b>	<b>-</b>	<b>4,825,260</b>	<b>(110,000)</b>
3.1	Royalty	4,945,260	(230,000)	4,715,260	4,715,260	-	4,715,260	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	110,000	-	110,000	(110,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>4,945,260</b>	<b>(230,000)</b>	<b>4,715,260</b>	<b>4,825,260</b>	<b>-</b>	<b>4,825,260</b>	<b>(110,000)</b>



Company name: CGC Nig. Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	200,430,615	200,430,615	3,199,638,578	192,252,603	3,391,891,181	(3,191,460,566)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	198,715,745	198,715,745	3,172,447,513	198,715,745	3,371,163,258	(3,172,447,513)
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	1,599,551,888	-	1,599,551,888	(1,599,551,888)
1.3	Education Tax	-	-	-	1,572,895,625	-	1,572,895,625	(1,572,895,625)
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	198,715,745	198,715,745	-	198,715,745	198,715,745	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	140,000	140,000	22,257,000	(277,500)	21,979,500	(21,839,500)
2.1	Mining titles(s) application processing fee	-	140,000	140,000	-	140,000	140,000	-
2.2	Mining titles(s) annual service fees	-	-	-	22,257,000	(417,500)	21,839,500	(21,839,500)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Renewal fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	1,574,870	1,574,870	4,934,065	(6,185,642)	(1,251,577)	2,826,447
3.1	Royalty	-	1,194,870	1,194,870	4,484,065	(6,085,642)	(1,601,577)	2,796,447
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	50,000	50,000	-	50,000	50,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	20,000	20,000	-	20,000	20,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	10,000	10,000	-	10,000	10,000	-
3.14	Explosives magazine licence	-	300,000	300,000	-	300,000	300,000	-
3.15	Others (MID)	-	-	-	450,000	(480,000)	(30,000)	30,000
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	200,430,615	200,430,615	3,199,638,578	192,252,603	3,391,891,181	(3,191,460,566)

Company name: CNC Engineering Company Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	5,370,000	-	5,370,000	(5,370,000)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	5,370,000	-	5,370,000	(5,370,000)
3.1	Royalty	-	-	-	5,190,000	-	5,190,000	(5,190,000)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	180,000	-	180,000	(180,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	5,370,000	-	5,370,000	(5,370,000)

Company name: Hitech Construction Company Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>24,455,516</b>	<b>(19,734,916)</b>	<b>4,720,600</b>	<b>272,770,568</b>	<b>(267,789,218)</b>	<b>4,981,350</b>	<b>(260,750)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>19,734,916</b>	<b>(19,734,916)</b>	-	<b>267,590,418</b>	<b>(267,590,418)</b>	-	-
1.1	Value Added Tax (VAT)	2,855,146	(2,855,146)	-	24,521,735	(24,521,735)	-	-
1.2	Corporate Income Tax (CIT)	16,879,770.00	(16,879,770)	-	202,557,236	(202,557,236)	-	-
1.3	Education Tax	-	-	-	40,511,447	(40,511,447)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Registration application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>4,720,600</b>	-	<b>4,720,600</b>	<b>5,180,150</b>	<b>(198,800)</b>	<b>4,981,350</b>	<b>(260,750)</b>
3.1	Royalty	4,580,600	-	4,580,600	5,040,150	(198,800)	4,841,350	(260,750)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	60,000	-	60,000	50,000	-	50,000	10,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	10,000	-	10,000	10,000	-	10,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	70,000	-	70,000	70,000	-	70,000	-
3.15	Others (MID)	-	-	-	10,000	-	10,000	(10,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>24,455,516</b>	<b>(19,734,916)</b>	<b>4,720,600</b>	<b>272,770,568</b>	<b>(267,789,218)</b>	<b>4,981,350</b>	<b>(260,750)</b>

Company name: FW SAN HE Concepts Ltd				Reporting period: 2012				
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>5,743,792</b>	<b>1,533,950</b>	<b>7,277,742</b>	<b>5,164,000</b>	<b>227,220</b>	<b>5,391,220</b>	<b>1,886,522</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>1,806,572</b>	<b>-</b>	<b>1,806,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,806,572</b>
1.1	Value Added Tax (VAT)	100,000	-	100,000	-	-	-	100,000
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	1,706,572	-	1,706,572	-	-	-	1,706,572
<b>2- Mining Cadastre Office (MCO)</b>		<b>160,000</b>	<b>-</b>	<b>160,000</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>100,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	60,000	-	60,000	60,000	-	60,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	100,000	-	100,000	-	-	-	100,000
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,777,220</b>	<b>1,533,950</b>	<b>5,311,170</b>	<b>5,104,000</b>	<b>227,220</b>	<b>5,331,220</b>	<b>(20,050)</b>
3.1	Royalty	3,447,220	1,533,950	4,981,170	4,754,000	227,220	4,981,220	(50)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	30,000	-	30,000	-	-	-	30,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	80,000	-	80,000	-	-	-	80,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	220,000	-	220,000	-	-	-	220,000
3.15	Others (MID)	-	-	-	350,000	-	350,000	(350,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>5,743,792</b>	<b>1,533,950</b>	<b>7,277,742</b>	<b>5,164,000</b>	<b>227,220</b>	<b>5,391,220</b>	<b>1,886,522</b>

Company name: Blackstone Crushing Limited		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	2,406,640	-	2,406,640	(2,406,640)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	2,406,640	-	2,406,640	(2,406,640)
3.1	Royalty	-	-	-	2,296,640	-	2,296,640	(2,296,640)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	110,000	-	110,000	(110,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	2,406,640	-	2,406,640	(2,406,640)

Company name: Spectrum Minerals Nig.		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>8,413,943</b>	<b>170,000</b>	<b>8,583,943</b>	<b>6,973,990</b>	<b>1,853,953</b>	<b>8,827,943</b>	<b>(244,000)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>1,328,943</b>	<b>-</b>	<b>1,328,943</b>	<b>-</b>	<b>1,328,943</b>	<b>1,328,943</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	1,033,191	-	1,033,191	-	1,033,191	1,033,191	-
1.3	Education Tax	295,752	-	295,752	-	295,752	295,752	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>214,000</b>	<b>-</b>	<b>214,000</b>	<b>(214,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	214,000	-	214,000	(214,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>7,085,000</b>	<b>170,000</b>	<b>7,255,000</b>	<b>6,759,990</b>	<b>525,010</b>	<b>7,285,000</b>	<b>(30,000)</b>
3.1	Royalty	6,935,000	170,000	7,105,000	6,579,990	525,010	7,105,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	150,000	-	150,000	-	-	-	150,000
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	180,000	-	180,000	(180,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>8,413,943</b>	<b>170,000</b>	<b>8,583,943</b>	<b>6,973,990</b>	<b>1,853,953</b>	<b>8,827,943</b>	<b>(244,000)</b>

Company name: Mac Daniel's Quarry & Concrete Ltd				Reporting period: 2012			Final difference	
N°	Description of Payment	Per Company			Per Government			
		Original	Adjust	Final	Original	Adjust		Final
<b>A- Direct Payments/Revenues</b>		-	10,475,522	10,475,522	4,746,000	7,034,522	11,780,522	(1,305,000)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	7,034,522	7,034,522	-	7,034,522	7,034,522	-
1.1	Value Added Tax (VAT)	-	6,230,000	6,230,000	-	6,230,000	6,230,000	-
1.2	Corporate Income Tax (CIT)	-	804,522	804,522	-	804,522	804,522	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	3,441,000	3,441,000	4,746,000	-	4,746,000	(1,305,000)
3.1	Royalty	-	3,441,000	3,441,000	4,746,000	-	4,746,000	(1,305,000)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	10,475,522	10,475,522	4,746,000	7,034,522	11,780,522	(1,305,000)

Company name: Madodel Engineering Construction Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>4,313,500</b>	<b>-</b>	<b>4,313,500</b>	<b>3,846,000</b>	<b>370,000</b>	<b>4,216,000</b>	<b>97,500</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>97,500</b>	<b>-</b>	<b>97,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,500</b>
1.1	Value Added Tax (VAT)	97,500	-	97,500	-	-	-	97,500
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>850,000</b>	<b>-</b>	<b>850,000</b>	<b>480,000</b>	<b>370,000</b>	<b>850,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	810,000	-	810,000	480,000	330,000	810,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	40,000	-	40,000	-	40,000	40,000	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,366,000</b>	<b>-</b>	<b>3,366,000</b>	<b>3,366,000</b>	<b>-</b>	<b>3,366,000</b>	<b>-</b>
3.1	Royalty	3,366,000	-	3,366,000	3,366,000	-	3,366,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>4,313,500</b>	<b>-</b>	<b>4,313,500</b>	<b>3,846,000</b>	<b>370,000</b>	<b>4,216,000</b>	<b>97,500</b>



Company name: <b>Paras Crushing Company Ltd</b>		Reporting period: <b>2012</b>						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>7,393,081</b>	-	<b>7,393,081</b>	<b>3,989,380</b>	-	<b>3,989,380</b>	<b>3,403,701</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>3,463,701</b>	-	<b>3,463,701</b>	-	-	-	<b>3,463,701</b>
1.1	Value Added Tax (VAT)	3,324,951	-	3,324,951	-	-	-	3,324,951
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	138,750	-	138,750	-	-	-	138,750
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	<b>40,000</b>	-	<b>40,000</b>	<b>(40,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	40,000	-	40,000	(40,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,929,380</b>	-	<b>3,929,380</b>	<b>3,949,380</b>	-	<b>3,949,380</b>	<b>(20,000)</b>
3.1	Royalty	3,859,380	-	3,859,380	3,859,380	-	3,859,380	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	50,000	-	50,000	-	-	-	50,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	-	-	-	20,000
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	90,000	-	90,000	(90,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>7,393,081</b>	-	<b>7,393,081</b>	<b>3,989,380</b>	-	<b>3,989,380</b>	<b>3,403,701</b>

Company name: Levant Construction Ltd		Reporting period: 2012			Final difference			
N°	Description of Payment	Per Company			Per Government			
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>960,000</b>	<b>1,500,000</b>	<b>2,460,000</b>	<b>2,835,000</b>	<b>-</b>	<b>2,835,000</b>	<b>(375,000)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>375,000</b>	<b>-</b>	<b>375,000</b>	<b>(375,000)</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	375,000	-	375,000	(375,000)
<b>2- Mining Cadastre Office (MCO)</b>		<b>280,000</b>	<b>-</b>	<b>280,000</b>	<b>280,000</b>	<b>-</b>	<b>280,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	280,000	-	280,000	280,000	-	280,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>680,000</b>	<b>1,500,000</b>	<b>2,180,000</b>	<b>2,180,000</b>	<b>-</b>	<b>2,180,000</b>	<b>-</b>
3.1	Royalty	600,000	1,500,000	2,100,000	2,100,000	-	2,100,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	10,000	-	10,000	10,000	-	10,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	70,000	-	70,000	70,000	-	70,000	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>960,000</b>	<b>1,500,000</b>	<b>2,460,000</b>	<b>2,835,000</b>	<b>-</b>	<b>2,835,000</b>	<b>(375,000)</b>

Company name: Milatex Geneworkds Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	3,159,745	-	3,159,745	(3,159,745)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	40,000	-	40,000	(40,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	40,000	-	40,000	(40,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	3,119,745	-	3,119,745	(3,119,745)
3.1	Royalty	-	-	-	2,909,745	-	2,909,745	(2,909,745)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	210,000	-	210,000	(210,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	3,159,745	-	3,159,745	(3,159,745)

		Company name: Asphalt Unity			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>16,804,632</b>	<b>(14,322,912)</b>	<b>2,481,720</b>	<b>1,825,400</b>	<b>656,320</b>	<b>2,481,720</b>	<b>-</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>14,412,912</b>	<b>(14,412,912)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	300,000	(300,000)	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	14,112,912	(14,112,912)	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	20,000	20,000	20,000	-	20,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>2,391,720</b>	<b>70,000</b>	<b>2,461,720</b>	<b>1,805,400</b>	<b>656,320</b>	<b>2,461,720</b>	<b>-</b>
3.1	Royalty	2,391,720	-	2,391,720	1,765,400	626,320	2,391,720	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	40,000	40,000	-	40,000	40,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	20,000	20,000	-	20,000	20,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	10,000	10,000	-	10,000	10,000	-
3.15	Others (MID)	-	-	-	40,000	(40,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>16,804,632</b>	<b>(14,322,912)</b>	<b>2,481,720</b>	<b>1,825,400</b>	<b>656,320</b>	<b>2,481,720</b>	<b>-</b>

Company name: S. C. C. NIG Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>1,038,405,367</b>	<b>(1,026,173,604)</b>	<b>12,231,763</b>	<b>17,381,787</b>	<b>560,000</b>	<b>17,941,787</b>	<b>(5,710,024)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>1,026,173,604</b>	<b>(1,026,173,604)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	934,537,473	(934,537,473)	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	28,749,428	(28,749,428)	-	-	-	-	-
1.3	Education Tax	44,605,219	(44,605,219)	-	-	-	-	-
1.4	PAYE (FCT)	18,281,484	(18,281,484)	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>5,180,000</b>	<b>-</b>	<b>5,180,000</b>	<b>4,620,000</b>	<b>560,000</b>	<b>5,180,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	4,980,000	-	4,980,000	4,620,000	360,000	4,980,000	-
2.3	Mining title(s) fee for processing of renewal application	200,000	-	200,000	-	200,000	200,000	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>7,051,763</b>	<b>-</b>	<b>7,051,763</b>	<b>12,761,787</b>	<b>-</b>	<b>12,761,787</b>	<b>(5,710,024)</b>
3.1	Royalty	6,401,763	-	6,401,763	12,076,787	-	12,076,787	(5,675,024)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	80,000	-	80,000	-	80,000	80,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	70,000	-	70,000	-	70,000	70,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	500,000	-	500,000	-	500,000	500,000	-
3.15	Others (MID)	-	-	-	685,000	(650,000)	35,000	(35,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,038,405,367</b>	<b>(1,026,173,604)</b>	<b>12,231,763</b>	<b>17,381,787</b>	<b>560,000</b>	<b>17,941,787</b>	<b>(5,710,024)</b>

Company name: Perfect Stone Quarry		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	3,284,270	3,284,270	3,198,990	170,000	3,368,990	(84,720)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	510,000	510,000	600,000	-	600,000	(90,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	360,000	360,000	600,000	-	600,000	(240,000)
2.3	Mining title(s) fee for processing of renewal application	-	50,000	50,000	-	-	-	50,000
2.4	Penalty fee for late renewal of mining titles (application)	-	100,000	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	2,774,270	2,774,270	2,598,990	170,000	2,768,990	5,280
3.1	Royalty	-	2,554,270	2,554,270	2,548,990	-	2,548,990	5,280
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	10,000	10,000	-	10,000	10,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	40,000	40,000	-	40,000	40,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	20,000	20,000	-	20,000	20,000	-
3.14	Explosives magazine licence	-	150,000	150,000	-	150,000	150,000	-
3.15	Others (MID)	-	-	-	50,000	(50,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	3,284,270	3,284,270	3,198,990	170,000	3,368,990	(84,720)

Company name: Kunlun Nig. Ltd				Reporting period: 2012				
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>2,182,845</b>	<b>-</b>	<b>2,182,845</b>	<b>2,494,080</b>	<b>-</b>	<b>2,494,080</b>	<b>(311,235)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>	<b>(40,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	40,000	-	40,000	(40,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>2,182,845</b>	<b>-</b>	<b>2,182,845</b>	<b>2,454,080</b>	<b>-</b>	<b>2,454,080</b>	<b>(271,235)</b>
3.1	Royalty	2,182,845	-	2,182,845	2,294,080	-	2,294,080	(111,235)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	160,000	-	160,000	(160,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>2,182,845</b>	<b>-</b>	<b>2,182,845</b>	<b>2,494,080</b>	<b>-</b>	<b>2,494,080</b>	<b>(311,235)</b>

N°	Description of Payment	Company name: Expanded Mining			Reporting period: 2012			Final difference
		Per Company			Per Government			
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	2,360,000	-	2,360,000	(2,360,000)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	20,000	-	20,000	(20,000)
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	20,000	-	20,000	(20,000)
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	2,340,000	-	2,340,000	(2,340,000)
3.1	Royalty	-	-	-	2,300,000	-	2,300,000	(2,300,000)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	40,000	-	40,000	(40,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	2,360,000	-	2,360,000	(2,360,000)



Company name: Purechem Industries Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>37,051,002</b>	<b>74,914</b>	<b>37,125,916</b>	<b>37,095,916</b>	<b>-</b>	<b>37,095,916</b>	<b>30,000</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>34,331,485</b>	<b>-</b>	<b>34,331,485</b>	<b>34,331,485</b>	<b>-</b>	<b>34,331,485</b>	<b>-</b>
1.1	Value Added Tax (VAT)	34,331,485	-	34,331,485	34,331,485	-	34,331,485	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>300,000</b>	<b>-</b>	<b>300,000</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	300,000	-	300,000	300,000	-	300,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>2,419,517</b>	<b>74,914</b>	<b>2,494,431</b>	<b>2,464,431</b>	<b>-</b>	<b>2,464,431</b>	<b>30,000</b>
3.1	Royalty	2,269,517	74,914	2,344,431	2,344,431	-	2,344,431	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	40,000	-	40,000	-	-	-	40,000
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	30,000	-	30,000	-	-	-	30,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	80,000	-	80,000	-	-	-	80,000
3.15	Others (MID)	-	-	-	120,000	-	120,000	(120,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>37,051,002</b>	<b>74,914</b>	<b>37,125,916</b>	<b>37,095,916</b>	<b>-</b>	<b>37,095,916</b>	<b>30,000</b>

Company name: Japaul Mines & Prd			Reporting period: 2012			Final difference		
N°	Description of Payment	Per Company			Per Government			
		Original	Adjust	Final	Original		Adjust	Final
<b>A- Direct Payments/Revenues</b>		-	1,294,550	1,294,550	2,810,000	264,550	3,074,550	(1,780,000)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	264,550	264,550	-	264,550	264,550	-
1.1	Value Added Tax (VAT)	-	264,550	264,550	-	264,550	264,550	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	500,000	-	500,000	(500,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	500,000	-	500,000	(500,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	1,030,000	1,030,000	2,310,000	-	2,310,000	(1,280,000)
3.1	Royalty	-	770,000	770,000	1,970,000	-	1,970,000	(1,200,000)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	10,000	10,000	-	10,000	10,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	10,000	10,000	-	10,000	10,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	240,000	240,000	-	240,000	240,000	-
3.15	Others (MID)	-	-	-	340,000	(260,000)	80,000	(80,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	1,294,550	1,294,550	2,810,000	264,550	3,074,550	(1,780,000)

Company name: Porcelainware Industries Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>19,561,456</b>	<b>988,174</b>	<b>20,549,630</b>	<b>21,027,815</b>	<b>(467,623)</b>	<b>20,560,192</b>	<b>(10,562)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>17,382,456</b>	<b>490,174</b>	<b>17,872,630</b>	<b>18,340,815</b>	<b>(467,623)</b>	<b>17,873,192</b>	<b>(562)</b>
1.1	Value Added Tax (VAT)	5,029,456	490,174	5,519,630	5,987,253	(467,623)	5,519,630	-
1.2	Corporate Income Tax (CIT)	12,353,000	(2,620,130)	9,732,870	9,733,432	-	9,733,432	(562)
1.3	Education Tax		2,620,130	2,620,130	2,620,130	-	2,620,130	-
1.4	PAYE (FCT)		-	-		-	-	-
1.5	Withholding Tax		-	-		-	-	-
1.6	Others (FIRS)		-	-		-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Mining titles(s) application processing fee		-	-		-	-	-
2.2	Mining titles(s) annual service fees		-	-		-	-	-
2.3	Mining title(s) fee for processing of renewal application		-	-		-	-	-
2.4	Penalty fee for late renewal of mining titles (application)		-	-		-	-	-
2.5	Application for enlargement (processing) of mining titles		-	-		-	-	-
2.6	Application for relinquishment of mining title fees		-	-		-	-	-
2.7	Application for transfer mining titles fees		-	-		-	-	-
2.8	Application for surrender mining titles fees		-	-		-	-	-
2.9	Application for consolidation mining titles fees		-	-		-	-	-
2.10	Fees for application to endorse additional mineral		-	-		-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title		-	-		-	-	-
2.12	Fees for application for amendment of documents		-	-		-	-	-
2.13	Search fee/due diligence		-	-		-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents		-	-		-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>2,179,000</b>	<b>498,000</b>	<b>2,677,000</b>	<b>2,687,000</b>	<b>-</b>	<b>2,687,000</b>	<b>(10,000)</b>
3.1	Royalty	2,179,000	498,000	2,677,000	2,677,000	-	2,677,000	-
3.2	Permit to deposit tailings		-	-		-	-	-
3.3	Permit to export minerals for commercial purposes		-	-		-	-	-
3.4	Permit to export minerals samples for analysis		-	-		-	-	-
3.5	Permit to possess and purchase minerals		-	-		-	-	-
3.6	Registration of accredited agents for movement of		-	-		-	-	-
3.7	Permit to import explosives		-	-		-	-	-
3.8	Blasting certificates		-	-		-	-	-
3.9	Licence to manufacture explosives		-	-		-	-	-
3.10	Permit to erect a magazine		-	-		-	-	-
3.11	Licence to buy explosives		-	-		-	-	-
3.12	Licence to sell explosives		-	-		-	-	-
3.13	Permit to use ANFO		-	-		-	-	-
3.14	Explosives magazine licence		-	-		-	-	-
3.15	Others (MID)		-	-	10,000	-	10,000	(10,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)		-	-		-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties		-	-		-	-	-
5.2	Excise Duties		-	-		-	-	-
5.3	Import Duties		-	-		-	-	-
5.4	Pre-shipment/Destination Fees		-	-		-	-	-
5.5	Others (NCS)		-	-		-	-	-
<b>Total payments</b>		<b>19,561,456</b>	<b>988,174</b>	<b>20,549,630</b>	<b>21,027,815</b>	<b>(467,623)</b>	<b>20,560,192</b>	<b>(10,562)</b>

Company name: C&C Constr co. Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	2,278,848	-	2,278,848	(2,278,848)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	40,000	-	40,000	(40,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	40,000	-	40,000	(40,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	2,238,848	-	2,238,848	(2,238,848)
3.1	Royalty	-	-	-	2,128,848	-	2,128,848	(2,128,848)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	110,000	-	110,000	(110,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	2,278,848	-	2,278,848	(2,278,848)

		Company name: Mould Nig Ltd			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>563,669,727</b>	<b>(562,139,727)</b>	<b>1,530,000</b>	<b>1,468,000</b>	<b>262,000</b>	<b>1,730,000</b>	<b>(200,000)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>558,995,692</b>	<b>(558,995,692)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	192,016,521	(192,016,521)	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	158,097,336	(158,097,336)	-	-	-	-	-
1.3	Education Tax	22,021,043	(22,021,043)	-	-	-	-	-
1.4	PAYE (FCT)	186,860,792	(186,860,792)	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>80,000</b>	<b>-</b>	<b>80,000</b>	<b>110,000</b>	<b>-</b>	<b>110,000</b>	<b>(30,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	80,000	-	80,000	110,000	-	110,000	(30,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,424,705</b>	<b>(1,974,705)</b>	<b>1,450,000</b>	<b>1,358,000</b>	<b>262,000</b>	<b>1,620,000</b>	<b>(170,000)</b>
3.1	Royalty	3,374,705	(1,974,705)	1,400,000	1,138,000	262,000	1,400,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	50,000	-	50,000	-	-	-	50,000
3.15	Others (MID)	-	-	-	220,000	-	220,000	(220,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>1,169,330</b>	<b>(1,169,330)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	1,169,330	(1,169,330)	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>563,669,727</b>	<b>(562,139,727)</b>	<b>1,530,000</b>	<b>1,468,000</b>	<b>262,000</b>	<b>1,730,000</b>	<b>(200,000) *</b>

		Company name: <b>Gitto Constuzion Generali</b>			Reporting period: <b>2012</b>			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>247,377,614</b>	<b>(244,898,814)</b>	<b>2,478,800</b>	<b>2,748,210</b>	<b>(279,410)</b>	<b>2,468,800</b>	<b>10,000</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>245,320,814</b>	<b>(245,320,814)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	245,320,814	(245,320,814)	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>80,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	20,000	-	20,000	(20,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	100,000	-	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>1,956,800</b>	<b>422,000</b>	<b>2,378,800</b>	<b>2,728,210</b>	<b>(279,410)</b>	<b>2,448,800</b>	<b>(70,000)</b>
3.1	Royalty	1,846,800	422,000	2,268,800	2,548,210	(279,410)	2,268,800	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	50,000	(40,000)	10,000	-	-	-	10,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	40,000	40,000	-	-	-	40,000
3.14	Explosives magazine licence	60,000	-	60,000	-	-	-	60,000
3.15	Others (MID)	-	-	-	180,000	-	180,000	(180,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>247,377,614</b>	<b>(244,898,814)</b>	<b>2,478,800</b>	<b>2,748,210</b>	<b>(279,410)</b>	<b>2,468,800</b>	<b>10,000</b>

Company name: Saydoun Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>5,020,871</b>	<b>654,020</b>	<b>5,674,891</b>	<b>5,910,095</b>	<b>127,484</b>	<b>6,037,579</b>	<b>(362,688)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>2,843,062</b>	<b>654,020</b>	<b>3,497,082</b>	<b>4,019,770</b>	-	<b>4,019,770</b>	<b>(522,688)</b>
1.1	Value Added Tax (VAT)	2,347,371	(51,946)	2,295,425	2,348,371	-	2,348,371	(52,946)
1.2	Corporate Income Tax (CIT)	442,612	667,649	1,110,261	1,543,128	-	1,543,128	(432,867)
1.3	Education Tax	53,079	38,317	91,396	128,271	-	128,271	(36,875)
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>210,000</b>	-	<b>210,000</b>	<b>60,000</b>	-	<b>60,000</b>	<b>150,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	60,000	-	60,000	60,000	-	60,000	-
2.3	Mining title(s) fee for processing of renewal application	50,000	-	50,000	-	-	-	50,000
2.4	Penalty fee for late renewal of mining titles	100,000	-	100,000	-	-	-	100,000
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>1,967,809</b>	-	<b>1,967,809</b>	<b>1,830,325</b>	<b>127,484</b>	<b>1,957,809</b>	<b>10,000</b>
3.1	Royalty	1,837,809	-	1,837,809	1,710,325	127,484	1,837,809	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to posses and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	30,000	-	30,000	-	-	-	30,000
3.11	Licence to buy explosives	40,000	-	40,000	-	-	-	40,000
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	60,000	-	60,000	-	-	-	60,000
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	120,000	-	120,000	(120,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>5,020,871</b>	<b>654,020</b>	<b>5,674,891</b>	<b>5,910,095</b>	<b>127,484</b>	<b>6,037,579</b>	<b>(362,688)</b>

Company name: Zenith Const. Co. Ltd.

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>113,797,367</b>	<b>(110,055,367)</b>	<b>3,742,000</b>	<b>4,168,178</b>	<b>(576,178)</b>	<b>3,592,000</b>	<b>150,000</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>110,260,367</b>	<b>(110,260,367)</b>	-	<b>576,178</b>	<b>(576,178)</b>	-	-
1.1	Value Added Tax (VAT)	80,936,923	(80,936,923)	-	506,178	(506,178)	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	70,000	(70,000)	-	-
1.3	Education Tax	24,243,540	(24,243,540)	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	5,079,904	(5,079,904)	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>180,000</b>	-	<b>180,000</b>	-	-	-	<b>180,000</b>
2.1	Mining titles(s) application processing fee	180,000	-	180,000	-	-	-	180,000
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	penalty fee for late renewal of mining titles	-	-	-	-	-	-	-
2.5	Application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,357,000</b>	<b>205,000</b>	<b>3,562,000</b>	<b>3,592,000</b>	-	<b>3,592,000</b>	<b>(30,000)</b>
3.1	Royalty	3,267,000	205,000	3,472,000	3,472,000	-	3,472,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	20,000	-	20,000	20,000	-	20,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	20,000	-	20,000	40,000	-	40,000	(20,000)
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	20,000	-	20,000	20,000	-	20,000	-
3.14	Explosives magazine licence	30,000	-	30,000	30,000	-	30,000	-
3.15	Others (MID)	-	-	-	10,000	-	10,000	(10,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>113,797,367</b>	<b>(110,055,367)</b>	<b>3,742,000</b>	<b>4,168,178</b>	<b>(576,178)</b>	<b>3,592,000</b>	<b>150,000</b>



Company name: Inter- Bau Const. Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>2,330,486</b>	<b>(454,383)</b>	<b>1,876,103</b>	<b>44,364,853</b>	<b>(42,428,750)</b>	<b>1,936,103</b>	<b>(60,000)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	<b>42,906,121</b>	<b>(42,906,121)</b>	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	40,222,002	(40,222,002)	-	-
1.3	Education Tax	-	-	-	2,684,119	(2,684,119)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	<b>60,000</b>	-	<b>60,000</b>	<b>(60,000)</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	60,000	-	60,000	(60,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>2,330,486</b>	<b>(454,383)</b>	<b>1,876,103</b>	<b>1,398,732</b>	<b>477,371</b>	<b>1,876,103</b>	-
3.1	Royalty	2,330,486	(454,383)	1,876,103	1,398,732	477,371	1,876,103	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>2,330,486</b>	<b>(454,383)</b>	<b>1,876,103</b>	<b>44,364,853</b>	<b>(42,428,750)</b>	<b>1,936,103</b>	<b>(60,000)</b>

Company name: Brothers Quarry				Reporting period: 2012			Final difference	
N°	Description of Payment	Per Company			Per Government			
		Original	Adjust	Final	Original	Adjust		Final
<b>A- Direct Payments/Revenues</b>		<b>1,122,000</b>	<b>(397,000)</b>	<b>725,000</b>	<b>625,000</b>	<b>-</b>	<b>625,000</b>	<b>100,000</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	<b>100,000</b>	<b>100,000</b>	-	-	-	<b>100,000</b>
2.1	Mining titles(s) application processing fee	-	20,000	20,000	-	-	-	20,000
2.2	Mining titles(s) annual service fees	-	80,000	80,000	-	-	-	80,000
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>1,122,000</b>	<b>(497,000)</b>	<b>625,000</b>	<b>625,000</b>	<b>-</b>	<b>625,000</b>	<b>-</b>
3.1	Royalty	1,122,000	(587,000)	535,000	535,000	-	535,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	20,000	20,000	-	20,000	20,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	10,000	10,000	-	10,000	10,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	60,000	60,000	-	60,000	60,000	-
3.15	Others (MID)	-	-	-	90,000	(90,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,122,000</b>	<b>(397,000)</b>	<b>725,000</b>	<b>625,000</b>	<b>-</b>	<b>625,000</b>	<b>100,000</b>

Company name: First Tipper Drivers Mining Entrp		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	-	-	-	-
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	-	-	-	-
3.1	Royalty	-	-	-	-	-	-	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	-	-	-	-

Company name: Astro Minerals				Reporting period: 2012				
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>1,690,147</b>	<b>55</b>	<b>1,690,202</b>	<b>1,700,000</b>	<b>202</b>	<b>1,700,202</b>	<b>(10,000)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>147</b>	<b>55</b>	<b>202</b>	<b>-</b>	<b>202</b>	<b>202</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	147	55	202	-	202	202	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>1,690,000</b>	<b>-</b>	<b>1,690,000</b>	<b>1,700,000</b>	<b>-</b>	<b>1,700,000</b>	<b>(10,000)</b>
3.1	Royalty	1,620,000	-	1,620,000	1,620,000	-	1,620,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	70,000	-	70,000	-	-	-	70,000
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	80,000	-	80,000	(80,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>1,690,147</b>	<b>55</b>	<b>1,690,202</b>	<b>1,700,000</b>	<b>202</b>	<b>1,700,202</b>	<b>(10,000)</b>

Company name: Moelinks Company Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		2,214,165	-	2,214,165	2,214,165	-	2,214,165	-
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		2,214,165	-	2,214,165	2,214,165	-	2,214,165	-
3.1	Royalty	2,214,165	-	2,214,165	2,214,165	-	2,214,165	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		2,214,165	-	2,214,165	2,214,165	-	2,214,165	-

Company name: Rockwell Quarry Ltd

Reporting period: 2012

N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>								
<b>1- Federal Inland Revenue Services (FIRS)</b>								
		-	11,102,828	11,102,828	61,166,467	-	61,166,467	(50,063,639)
1.1	Value Added Tax (VAT)		10,412,828	10,412,828	10,087,369	-	10,087,369	325,459
1.2	Corporate Income Tax (CIT)		-	-		-	-	-
1.3	Education Tax		-	-		-	-	-
1.4	PAYE (FCT)		-	-		-	-	-
1.5	Withholding Tax		-	-	48,288,098	-	48,288,098	(48,288,098)
1.6	Others (FIRS)		-	-		-	-	-
<b>2- Mining Cadastre Office (MCO)</b>								
		-	-	-	80,000	-	80,000	(80,000)
2.1	Mining titles(s) application processing fee		-	-		-	-	-
2.2	Mining titles(s) annual service fees		-	-	80,000	-	80,000	(80,000)
2.3	Mining title(s) fee for processing of renewal application		-	-		-	-	-
2.4	Penalty fee for late renewal of mining titles (application)		-	-		-	-	-
2.5	Fees for application for enlargement (processing) of mining titles		-	-		-	-	-
2.6	Application for relinquishment of mining title fees		-	-		-	-	-
2.7	Application for transfer mining titles fees		-	-		-	-	-
2.8	Application for surrender mining titles fees		-	-		-	-	-
2.9	Application for consolidation mining titles fees		-	-		-	-	-
2.10	Fees for application to endorse additional mineral		-	-		-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title		-	-		-	-	-
2.12	Fees for application for amendment of documents		-	-		-	-	-
2.13	Search fee/due diligence		-	-		-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents		-	-		-	-	-
<b>3- Mines Inspectorate Department (MID)</b>								
		-	690,000	690,000	2,711,000	-	2,711,000	(2,021,000)
3.1	Royalty		690,000	690,000	2,451,000	-	2,451,000	(1,761,000)
3.2	Permit to deposit tailings		-	-		-	-	-
3.3	Permit to export minerals for commercial purposes		-	-		-	-	-
3.4	Permit to export minerals samples for analysis		-	-		-	-	-
3.5	Permit to possess and purchase minerals		-	-		-	-	-
3.6	Registration of accredited agents for movement of		-	-		-	-	-
3.7	Permit to import explosives		-	-		-	-	-
3.8	Blasting certificates		-	-		-	-	-
3.9	Licence to manufacture explosives		-	-		-	-	-
3.10	Permit to erect a magazine		-	-		-	-	-
3.11	Licence to buy explosives		-	-		-	-	-
3.12	Licence to sell explosives		-	-		-	-	-
3.13	Permit to use ANFO		-	-		-	-	-
3.14	Explosives magazine licence		-	-		-	-	-
3.15	Others (MID)		-	-	260,000	-	260,000	(260,000)
<b>4- Federal Ministry of Finance (FMoF)</b>								
4.1	Dividend from Government Investment (Shares)		-	-		-	-	-
<b>5- Nigeria Customs Service (NCS)</b>								
		-	-	-	-	-	-	-
5.1	Customs Duties		-	-		-	-	-
5.2	Excise Duties		-	-		-	-	-
5.3	Import Duties		-	-		-	-	-
5.4	Pre-shipment/Destination Fees		-	-		-	-	-
5.5	Others (NCS)		-	-		-	-	-
<b>Total payments</b>		-	11,102,828	11,102,828	61,166,467	-	61,166,467	(50,063,639)

		Company name: <b>Elegant One Co. Ltd</b>			Reporting period: <b>2012</b>			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>2,684,909</b>	-	<b>2,684,909</b>	<b>2,353,589</b>	<b>331,320</b>	<b>2,684,909</b>	-
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>80,000</b>	-	<b>80,000</b>	-	<b>80,000</b>	<b>80,000</b>	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	80,000	-	80,000	-	80,000	80,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>2,604,909</b>	-	<b>2,604,909</b>	<b>2,353,589</b>	<b>251,320</b>	<b>2,604,909</b>	-
3.1	Royalty	2,604,909	-	2,604,909	2,353,589	251,320	2,604,909	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>2,684,909</b>	-	<b>2,684,909</b>	<b>2,353,589</b>	<b>331,320</b>	<b>2,684,909</b>	-

Company name: Habibu Eng. Nig. Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>13,096,097</b>	<b>(12,243,282)</b>	<b>852,815</b>	<b>141,558,844</b>	<b>(140,706,019)</b>	<b>852,825</b>	<b>(10)</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>12,419,232</b>	<b>(12,419,232)</b>	<b>-</b>	<b>140,706,019</b>	<b>(140,706,019)</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	126,500,225.00	(126,500,225)	-	-
1.3	Education Tax	12,419,232	(12,419,232)	-	12,600,212.00	(12,600,212)	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	1,605,582.00	(1,605,582)	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>676,865</b>	<b>175,950</b>	<b>852,815</b>	<b>852,825</b>	<b>-</b>	<b>852,825</b>	<b>(10)</b>
3.1	Royalty	676,865	45,950	722,815	722,825	-	722,825	(10)
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	10,000	10,000	-	10,000	10,000	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	90,000	90,000	-	90,000	90,000	-
3.11	Licence to buy explosives	-	30,000	30,000	-	30,000	30,000	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	130,000	(130,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>13,096,097</b>	<b>(12,243,282)</b>	<b>852,815</b>	<b>141,558,844</b>	<b>(140,706,019)</b>	<b>852,825</b>	<b>(10)</b>



		Company name: Equishare Nig. Ltd			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	120,000	120,000	140,000	-	140,000	(20,000)
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	20,000	-	20,000	(20,000)
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	20,000	-	20,000	(20,000)
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	120,000	120,000	120,000	-	120,000	-
3.1	Royalty	-	-	-	-	-	-	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	100,000	100,000	-	100,000	100,000	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	20,000	20,000	-	20,000	20,000	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	120,000	(120,000)	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	120,000	120,000	140,000	-	140,000	(20,000)

		Company name: Ahmu International Mining Ltd.			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>8,201,790</b>	<b>1,000,000</b>	<b>9,201,790</b>	<b>8,678,000</b>	<b>230,000</b>	<b>8,908,000</b>	<b>293,790</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>109,790</b>	<b>-</b>	<b>109,790</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,790</b>
1.1	Value Added Tax (VAT)	50,000	-	50,000	-	-	-	50,000
1.2	Corporate Income Tax (CIT)	50,070	-	50,070	-	-	-	50,070
1.3	Education Tax	9,720	-	9,720	-	-	-	9,720
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>4,992,000</b>	<b>-</b>	<b>4,992,000</b>	<b>4,658,000</b>	<b>130,000</b>	<b>4,788,000</b>	<b>204,000</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	4,862,000	-	4,862,000	4,658,000	-	4,658,000	204,000
2.3	Mining title(s) fee for processing of renewal application	30,000	-	30,000	-	30,000	30,000	-
2.4	Penalty fee for late renewal of mining titles (application)	100,000	-	100,000	-	100,000	100,000	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>3,100,000</b>	<b>1,000,000</b>	<b>4,100,000</b>	<b>4,020,000</b>	<b>100,000</b>	<b>4,120,000</b>	<b>(20,000)</b>
3.1	Royalty	3,000,000	1,000,000	4,000,000	4,000,000	-	4,000,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	100,000	-	100,000	-	100,000	100,000	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	20,000	-	20,000	(20,000)
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>8,201,790</b>	<b>1,000,000</b>	<b>9,201,790</b>	<b>8,678,000</b>	<b>230,000</b>	<b>8,908,000</b>	<b>293,790</b>

Company name: Esser West Africa		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	-	-	-	-
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	-	-	-	-
3.1	Royalty	-	-	-	-	-	-	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	-	-	-	-

		Company name: M. F.W. Dredging Co			Reporting period: 2012			
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>575,750</b>	<b>470,250</b>	<b>1,046,000</b>	<b>1,046,000</b>	-	<b>1,046,000</b>	-
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>20,000</b>	-	<b>20,000</b>	<b>20,000</b>	-	<b>20,000</b>	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	20,000	-	20,000	20,000	-	20,000	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>555,750</b>	<b>470,250</b>	<b>1,026,000</b>	<b>1,026,000</b>	-	<b>1,026,000</b>	-
3.1	Royalty	555,750	470,250	1,026,000	1,026,000	-	1,026,000	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>575,750</b>	<b>470,250</b>	<b>1,046,000</b>	<b>1,046,000</b>	-	<b>1,046,000</b>	-

Company name: Pzan International Nig. Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		-	-	-	-	-	-	-
<b>1- Federal Inland Revenue Services (FIRS)</b>		-	-	-	-	-	-	-
1.1	Value Added Tax (VAT)	-	-	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	-	-	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	-	-	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		-	-	-	-	-	-	-
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		-	-	-	-	-	-	-
3.1	Royalty	-	-	-	-	-	-	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		-	-	-	-	-	-	-
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		-	-	-	-	-	-	-
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		-	-	-	-	-	-	-

Company name: Magcober Nig. Ltd		Reporting period: 2012						
N°	Description of Payment	Per Company			Per Government			Final difference
		Original	Adjust	Final	Original	Adjust	Final	
<b>A- Direct Payments/Revenues</b>		<b>22,550,664</b>	<b>(20,609,742)</b>	<b>1,940,922</b>	<b>1,940,922</b>	<b>-</b>	<b>1,940,922</b>	<b>-</b>
<b>1- Federal Inland Revenue Services (FIRS)</b>		<b>20,609,742</b>	<b>(20,609,742)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1	Value Added Tax (VAT)	14,173,329	(14,173,329)	-	-	-	-	-
1.2	Corporate Income Tax (CIT)	-	-	-	-	-	-	-
1.3	Education Tax	160,385	(160,385)	-	-	-	-	-
1.4	PAYE (FCT)	-	-	-	-	-	-	-
1.5	Withholding Tax	6,276,028	(6,276,028)	-	-	-	-	-
1.6	Others (FIRS)	-	-	-	-	-	-	-
<b>2- Mining Cadastre Office (MCO)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1	Mining titles(s) application processing fee	-	-	-	-	-	-	-
2.2	Mining titles(s) annual service fees	-	-	-	-	-	-	-
2.3	Mining title(s) fee for processing of renewal application	-	-	-	-	-	-	-
2.4	Penalty fee for late renewal of mining titles (application)	-	-	-	-	-	-	-
2.5	Fees for application for enlargement (processing) of mining titles	-	-	-	-	-	-	-
2.6	Application for relinquishment of mining title fees	-	-	-	-	-	-	-
2.7	Application for transfer mining titles fees	-	-	-	-	-	-	-
2.8	Application for surrender mining titles fees	-	-	-	-	-	-	-
2.9	Application for consolidation mining titles fees	-	-	-	-	-	-	-
2.10	Fees for application to endorse additional mineral	-	-	-	-	-	-	-
2.11	Fees for application for certified true copy of lost certificate of mining title	-	-	-	-	-	-	-
2.12	Fees for application for amendment of documents	-	-	-	-	-	-	-
2.13	Search fee/due diligence	-	-	-	-	-	-	-
2.14	Fees for cadastre map information, application for certified true copy of other documents other than title documents	-	-	-	-	-	-	-
<b>3- Mines Inspectorate Department (MID)</b>		<b>1,940,922</b>	<b>-</b>	<b>1,940,922</b>	<b>1,940,922</b>	<b>-</b>	<b>1,940,922</b>	<b>-</b>
3.1	Royalty	1,940,922	-	1,940,922	1,940,922	-	1,940,922	-
3.2	Permit to deposit tailings	-	-	-	-	-	-	-
3.3	Permit to export minerals for commercial purposes	-	-	-	-	-	-	-
3.4	Permit to export minerals samples for analysis	-	-	-	-	-	-	-
3.5	Permit to possess and purchase minerals	-	-	-	-	-	-	-
3.6	Registration of accredited agents for movement of minerals	-	-	-	-	-	-	-
3.7	Permit to import explosives	-	-	-	-	-	-	-
3.8	Blasting certificates	-	-	-	-	-	-	-
3.9	Licence to manufacture explosives	-	-	-	-	-	-	-
3.10	Permit to erect a magazine	-	-	-	-	-	-	-
3.11	Licence to buy explosives	-	-	-	-	-	-	-
3.12	Licence to sell explosives	-	-	-	-	-	-	-
3.13	Permit to use ANFO	-	-	-	-	-	-	-
3.14	Explosives magazine licence	-	-	-	-	-	-	-
3.15	Others (MID)	-	-	-	-	-	-	-
<b>4- Federal Ministry of Finance (FMoF)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1	Dividend from Government Investment (Shares)	-	-	-	-	-	-	-
<b>5- Nigeria Customs Service (NCS)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1	Customs Duties	-	-	-	-	-	-	-
5.2	Excise Duties	-	-	-	-	-	-	-
5.3	Import Duties	-	-	-	-	-	-	-
5.4	Pre-shipment/Destination Fees	-	-	-	-	-	-	-
5.5	Others (NCS)	-	-	-	-	-	-	-
<b>Total payments</b>		<b>22,550,664</b>	<b>(20,609,742)</b>	<b>1,940,922</b>	<b>1,940,922</b>	<b>-</b>	<b>1,940,922</b>	<b>-</b>

**Annex 7: Solid Minerals exported in 2012**

EXPORTER NAME	GOODS DESCRIPTION	CIF VALUE(N)	WEIGHT (TONS)
EVEREST METAL NIG	Unwrought lead	15,066,096,180	230
SUN & SAND INDUSTRIES LIMITED	Powders of tungsten(wolfram)	5,493,984,637	1,202
SFURNA GLOBAL LIMITED	Refined lead, unwrought	695,487,788	779
UNION AUTOPARTS MFG CO LTD	Refined lead, unwrought	661,062,186	1,326
SUN & SAND INDUSTRIES LIMITED	Unwrought nickel alloys	570,740,400	250
ESJ IMPORT *EXPORT LTD	Tin alloys, unwrought	459,702,165	1
EASTERN METALS LIMITED	Refined lead, unwrought	366,059,363	466
METAL WORLD RECYCLING LIMITED	Refined lead, unwrought	171,884,674	266
E2S GLOBAL INDUSTRIES LIMITED	Refined lead, unwrought	170,693,246	10
SUN & SAND INDUSTRIES LIMITED	Tin, not alloyed, unwrought	150,657,525	0
AA-KKAYZ RESOURCES LIMITED	Refined lead, unwrought	139,467,955	6
SUCCESS METALS NIGERIA LIMITED	Refined lead, unwrought	128,311,532	0
SFURNA GLOBAL LTD	Refined lead, unwrought	116,406,136	0
SUN & SAND INDUSTRIES LIMITED	Powder of silver	109,795,000	50
METAFRIQUE LTD.	Refined lead, unwrought	105,367,507	413
ESJ IMPORT *EXPORT LTD	Tin, not alloyed, unwrought	96,516,675	0
SUN & SAND INDUSTRIES LIMITED	Lead sheets, strip and foil, =<0.2mm thick	95,556,687	25
CHEVRON NIGERIA LIMITED	Refined lead, unwrought	95,012,202	9
ESJ IMPORT *EXPORT LTD	Unwrought tungsten, including bars and rods	92,462,785	1
SUN & SAND INDUSTRIES LIMITED	Unwrought tungsten, including bars and rods	92,462,785	1
UNION AUTOPARTS MFG CO LTD	Unwrought lead, containing antimony as the	90,105,754	10
METAL RECYCLING INDUSTRIES LIMITED	Copper mates; cement copper	84,508,310	75
EVEREST METAL NIG	Refined lead, unwrought	70,040,061	0
SUN & SAND INDUSTRIES LIMITED	Copper mattes; cement copper	69,795,000	0
SUN & SAND INDUSTRIES LIMITED	Refined lead, unwrought	46,918,200	50
METAL WORLD RECYCLING LIMITED	Unwrought lead	42,148,139	56
SUCCESS METALS NIGERIA LIMITED	Unwrought lead (excl. refined and containing	31,694,375	0
UNIGULF INDUSTRIES NIGERIA LIMITED	Refined lead, unwrought	29,399,076	0
NEW STAR METAL INT,L LIMITED	Lead waste and scrap	26,642,800	100
METOXIDE NIGERIA LIMITED	Zinc, not alloyed, <99.99% pure	21,024,900	1
STEVEANA LIMITED	Refined lead, unwrought	14,946,965	0
NEW STAR METAL INT,L LIMITED	Unwrought lead	8,429,969	50
CHUKS MOORE INTERNATIONAL LIMITED	Unwrought nickel, not alloyed	1,558,400	1
INFINITY ENERGY ENGINEERING&OILSVC	Refined lead, unwrought	1,247,988	12
SUN AND SAND INDUSTRIES AFRICA LTD	Unwrought nickel, not alloyed	700,000	0
DAVITA GLOBAL CENCEPT LTD	Unwrought nickel, not alloyed	311,796	12
E2S GLOBAL INDUSTRIES LIMITED	Unwrought lead	296,342	0
ADVANCED GASES LTD	Copper mates; cement	93,755	16
KCM MINING LIMITED	Other iron ores & concentrates:	88,083	0
SOIBI COTTERELL	Natural uranium	20,272	0
ADVANCED INSPECTION & TESTING	Natural uranium	20,272	0

EXPORTER NAME	GOODS DESCRIPTION	CIF VALUE(N)	WEIGHT (TONS)
COM			
BLUEVELD NIG. LTD	Natural uranium	20,272	0
CT & C INVT,	Natural uranium	20,272	0
INSPECTION AND TESTS NIGERIA LTD	Natural uranium	20,272	0
INVESTRADE LIMITED	Unwrought lead	2,184	1
METAFRIQUE LIMITED	Refined lead, unwrought	468	0
DAVITEX MARKETING COMPANY LIMITED	Unwrought nickel, not alloyed	156	1
BASIC METAL PRODUCTS LTD	Unwrought lead	156	0
METAFRIQUE LTD.	Unwrought lead	2	0
<b>TOTAL</b>		<b>25,417,781,667</b>	<b>5,420</b>



**Annex 8: Persons contacted or involved in the 2012 NEITI reconciliation****Moore Stephens LLP**

Tim Woodward	Partner
Kayode Sunmola	Partner
Ben Toorabally	Head of office MS IFI Maghreb
Radhouane Bouzaiane	Team Leader
Karim Ghezaiel	Audit Senior
Rached Maalej	Audit Senior
Abegunde Paul	Tax Expert
Adesartya Bolajoko	Audit Supervising Senior
Joseph Oiumide	Audit Senior
Otuogbai Ojemerì	Mining Engineer
Aluko Taiwo Opeoluwa	Geotechnical Engineer

**NEITI Secretariat**

Zainab S. Ahmed	Executive Secretary
Tariye O. George	Director-Technical
Dieter Ahmed Bassi	Team Leader Solid Minerals
Ibrahim Shittu	Senior Officer

**Revenue Mobilisation Allocation & Fiscal Commission**

Rabiu Kabir	-
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**Mines Inspectorate Department**

Engr. D. A. Awojobi	Director
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**Federal Inland Revenue Service (FIRS)**

Innocent C. Ohagwa	Director Large Tax Payers DEPT
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**Mining Cadastre Office**

S.L. Salau	Director
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**Bureau of Public Enterprises**

Muhammad Dikko Abdullahi	-
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EXTRACTIVE COMPANIES	Focal point	Function
Dangote Cement Plc	Tope Adedara; Tunji Oladokun	
Lafarge Cement WAPCO Nigeria Plc	Oluwadare Moses; Seyi Alao	
Julius Berger Nig. Plc	Emeka Ibe	
United Cement Nig. Ltd	Mufutau Morufu	General Ledger Accountant
RCC Nig. Ltd	Akinpelumi Kunlipe	Mining Engineer
Dantata & Sawoe C	Engr Nasir Dantata (ED); A Muktari (PRO Mines); P.L. Nucum	
Setraco	Jibril Larry	
Crushed Rock Ind. Ltd	Umoh Godson; Frank Alimonu Noah Ekanabase Josiah	
Ashaka Cem Plc	Ahmed Tijani	Mines Operation's Manager
Zeberced Nig. Ltd	Idris Sadiq	
Ratcon Construction Co. Ltd.	Bashiru Alao; Bamidele Adegbesin	
Arab Contractors Nig. Ltd	Barr Alozie Orji	
P.W. Nig. Ltd	Sam Nwaogwugwu David Emerson Buge Nuhu Y	
CCNN Plc	Isah Abubakar Fakai Haruna Hashim	
Kopek Construction Ltd	Sarhis Tarpirian; Oji Arimoro; Sina Oyebamiji	
Gilmor Engineering Ltd	Tal David, Shashi Jose	
Triacta	Youssef Jrad	Chief Accountant
Mother Cat Ltd	Engr Okwara A I	Quality Control Manager
China Civil Engineering Construction Corporation	Boniface Nwosu Fashe	
Georgio Rock Ltd	Henry Egua	
Tongyi Allied Mining Ltd	Nzekwe Oster	Accountant
Borini-Prono & Company	Afzal Iqbal Uche S. Chinyere	
Salini NIG LTD	Augustina Patrick Vincent Barrah	
CGC Nig. Ltd	Balogun Toyin Ogbonlaye	Technical Manager
CNC Engineering Company Ltd	Mustapha Husseini Kevin	Operational Manager
FW SAN HE Concepts Ltd	Ibrahim Ayanda	
Blackstone Crushing Limited	Ajagbe D.P	
Mac Daniel's Quarry & Concrete Ltd	Uzoa A Okwara	
Paras Crushing Company Ltd	Kamal Pandy	
Levant Construction Ltd	Ogunjobi Joseph Maroun Saba	
Milatex Geneworkds Ltd	Williams A.	
Asphalt Unity	Frederic Chagoury	
S. C. C. NIG Ltd	Vivian Johnson	

EXTRACTIVE COMPANIES	Focal point	Function
Perfect Stone Quarry	Isah Karikati Azeez	
Kunlun Nig. Ltd	Olamrenogu Ige Iawal Mufutau	
Purechem Industries Ltd	Ananth & Tunji, Sunday Vijaykumar	
Japaul Mines & Prd	Sobola Olakunle Aminu Suleiman	
Porcelainware Industries Ltd	K. Taiwo Olatokumbo Sanni	
Gitto Constuzion Generali	Ram	
Brothers Quarry	Ann Lu	Management Assistant
Astro Minerals	Blessing Bernard	
Rockwell Quarry Ltd	Aminu Bala	Public Relation Officer
Elegant One Co. Ltd	Engr. Nnadi Zensel	
Habibu Eng. Nig. Ltd	Engr. Mohammed Siajan (Zonal Mngr) Rashim Arif	
Equishare Nig. Ltd	Mukhtari Abdullahi	PRO
Ahmu International Mining Ltd.	Adegoke A.W Rowland Ibrahim	General Site Manager
M. F.W. Dredging Co	Okesina Musliu Daniel Samuel	
Magcober Nig. Ltd	Ijeoma Odukwe	