

Agenda

EITI International Secretariat

Oslo, 1-2 June 2016

Wednesday 1 June 2016

9:00 Board meeting informal sessions**Session 1: Understanding beneficial ownership***Introduction*

Recalling provisions in the EITI Standard and the importance of beneficial ownership transparency in the extractive sectors

9.20 *Achieving beneficial ownership transparency: Case study from the United Kingdom*

9.40 *Achieving beneficial ownership transparency: Case study from the Democratic Republic of the Congo*

10.00 *Q&A on the challenges and good practices for beneficial ownership transparency, including issues for consideration as countries prepare roadmaps*

10.45 Break

11.00 Session 2: Understanding the finance review

The International EITI Secretariat has estimated that the cost of EITI implementation exceeds USD 50 million per year. Of this, the international management costs less than USD 6 million. In 2015, due to a significant fall in contributions and some delayed contributions, revenues received fell USD 1.4m short of the agreed budget. Although the Secretariat managed to shave USD 0.7m off its expected spending, and further cost-cutting will be undertaken, it has become clear that the current funding arrangements in which broadly, supporting governments and companies pay 50% each on a voluntary contribution basis are no longer sustainable. Furthermore, the project-specific activities – much of which was expected to have been funded from the World Bank EGPS facility – have not received any significant funding.

Following consultations undertaken by the Board as part of the ongoing funding review, the Finance Committee has developed an options paper on how to address the EITI's long

term funding challenges. This session will allow Board members and other key stakeholders to discuss these options in small groups.

- 11.00 *Introduction to Funding Review paper by Finance Committee*
Explaining the previous EITI funding formula, the 2015 accounts, the challenges, the consultation and the options.
- 11.15 *Breakout groups to discuss options*
- 11.45 *Feedback from groups and next steps*
- 12:00 Lunch**
- 13:00 34-1 Welcome by the Chair and adoption of the agenda**
Board Paper 34-1-A Draft agenda
Board Paper 34-1-B Board meeting participant list
- 13:10 34-2 Report from the Secretariat**
Board Paper 34-2-A Implementation Progress Report
Board Paper 34-2-B Outreach Progress Report
- 14:10 34-3 Report from the World Bank**
- 14:30 34-4 Report from the Implementation Committee**
Board paper 34-4-A Transitional arrangements including Validation Schedule
Board paper 34-4-B Transparency in Commodity trading
- 15:30 Session ends**

Thursday 2 June 2016

- 9:00 34-4 Report from the Implementation Committee continued**
- 10:00 34-5 Report from the Validation Committee**
- 10:30 34-6 Report from the Finance Committee**
Board paper 34-6-A Financial update
Board paper 34-6-B Funding review
- 11:30 34-7 Report from the Governance and Oversight Committee**
Board paper 34-7 Governance and Oversight Committee update
- 12:30 Lunch**
- 13:30 34-7 Report from the Governance and Oversight Committee continued**
- 14:00 Any other business**
- 14:30 Meeting ends**

Summary of actions from previous Board meetings

Note: In Berlin the Board agreed to include, in future Board agendas, a summary of action points agreed at previous meetings and details on their current status. In Lima the Board agreed the update should list all actions from the previous meeting and action items from earlier meetings that were not yet complete.

Agenda item	Action	Status
Action items from the 33rd Board Meeting, 25 February 2016, Lima, Peru		
33-2	EITI Board to consider transitional arrangements for the implementation of the 2016 EITI Standard.	In progress
33-3	All new Board members to send a copy of their passport and signed registration form to Leah (lkrogsund@eiti.org).	Complete
33-3	Secretariat to include discussion about the Articles of Association in next Board meeting agenda.	Pending
33-4	ToRs and composition of committees to be adopted by circular.	In progress
33-4	New Committees to be discussed further at Oslo Board meeting in late spring 2016.	In progress
33-4	Next Board circulars to come back to dates for two next Board meetings in May/June and November 2016.	Complete
Action items from the 32nd Board Meeting, 23 February 2016, Lima, Peru		
32-4	Recommendation to the new Board to undertake a review of the nominations procedures for each constituency.	Ongoing
32-4	Recommendation to the new Board to establish a working group to examine issues raised by the letter complaint to the Governance Committee.	In progress
32-5-A	Include clear dates on the constituency guidelines, rather than the word 'draft'. Remove 'draft' from the TOC.	Complete
32-5-A	New Board to consider review of constituency guidelines.	Ongoing
32-5-A	Encourage the new Board to consider a means of stabilising the EITI and transition arrangements, noting the implementing country sub-constituency's call for a two-year transition.	Ongoing
32-5-B	The EITI Chair to write to São Tomé and Príncipe to inform them that the request for adapted implementation with respect to the Nigeria-São Tomé and Príncipe Joint Development Zone has been granted.	Complete
32-5-B	Validation to examine whether the MSG and government had taken all measures under their control to ensure all companies reported.	Ongoing
32-6-A	The EITI Chair to write to the Dominican Republic's President, HE Danilo Medina, to inform him of the Board decision admitting the Dominican Republic as an EITI Candidate.	Complete
32-6-B	The EITI Chair to write to the Germany's Chancellor, HE Angela Merkel, to inform her of the Board decision admitting Germany as an EITI Candidate.	Complete
32-7-B	The Secretariat to upload the approved no-growth amendment to the workplan to the website.	Complete
32-7-B	The Finance Committee to assess discretionary and semi-discretionary spending that could be cut if revenue forecasts are further downgraded later in 2016.	Ongoing
32-7-C	The Board recommended to the new Board to move forward with the Funding Review.	Complete
Incomplete action items from previous Board meetings		
Action items from the 31th Board Meeting, 9-10 December 2015, Kiev, Ukraine		

31-2-A	The Implementation Committee to consider the suspension of CAR subsequent to the elections in December	In progress
31-2-A	The Secretariat to look into the situation in Albania.	Ongoing
31-2-A	The Board recommends that the new Board considers the issue of company participation in US.	In progress
31-6	All constituencies to continue work on constituency guidelines.	Complete
31-6	The Governance Committee to consider the options for having implementing countries as a separate constituency.	Complete
31-8-B	The Secretariat to publish and publicize the Open Data Policy.	Complete
31-8-B	The Secretariat to establish a technical working group to develop EITI data standards for consideration by the EITI Board.	Pending
31-9	African implementing countries to continue outreach within the region.	Ongoing
Actions from the 30th Board Meeting, 21-22 October, Berne, Switzerland		
30-2-A	The Implementation Committee to discuss the suspension of CAR in more detail.	In progress
30-2-A	The company constituency to consider the challenge and implications of certain EITI Supporting Companies not reporting in implementing countries like Colombia and the US.	Pending
30-2-B	The Implementation Committee to consider the issue of EITI reporting in territories affected by conflict and potential implications under international law.	In progress
30-3	The World Bank to circulate the EGPS workplan and budget to the Board, including minutes of the first EGPS meeting on Thursday 22 October.	Pending
30-3	Board members to assist the World Bank in encouraging donors to contribute to the EGPS.	Ongoing
30-4-C	The International Secretariat to continue supporting the mainstreaming pilot.	Complete
30-6	The Governance Committee to consider how to take forward the remaining recommendations of the Governance Review. The Governance Committee to make formal recommendations to the Board at its 31st meeting.	Complete
30-10-B	The Board approved to increase the EITI Financial Reserve to NOK 4.8 million by 31 March 2016.	Complete
30-11	The International Secretariat to take account of the Board's comments on the substance of the planned Conference sessions.	Complete
30-11	The International Secretariat to keep the Board informed of efforts to secure funding for the Global Conference.	Complete
Action items from the 29th Board Meeting, 14-15 April 2015, Brazzaville, Republic of Congo		
29-2-A	The Secretariat to inform through Board circular when correspondence for the Board is received and to upload documents to the internal website.	Ongoing
29-3-B	The Validation Committee to be informed of any Validation extension requests.	Ongoing
29-4	Future Board papers to include a paper from the World Bank.	Ongoing
Action items from the 28th Board Meeting, 14-15 October 2014, Nay Pyi Taw, Myanmar		
28-4	The Validation Committee to develop procedures for procurement of validators and review the current pool of validators.	Complete
28-7	The Governance Committee to gather comments from all constituencies on the draft EITI Constituency Guidelines by the next Board meeting.	Complete
Actions items from the 27th Board Meeting, 1-2 July 2014, Mexico City		
27-3	The Rapid Response Committee to assess the situation in PNG.	Not completed. Redundant.

27-4	The Validation Committee to review the list of Validators once ToRs are agreed.	Complete
27-8	Governance Committee to consider recommending a policy on Committee attendance.	In progress
Actions items from the 25th Board Meeting, 16-17 October 2013, Abidjan		
25-3	Further consideration should be given by the Governance Committee to how to manage potential conflicts of interest in that the Secretariat both coaches and supports candidate countries and carries out Secretariat Reviews.	In progress
Actions items from the 24th Board Meeting, 24 May 2013, Sydney		
24-5	Committees to consider drafting workplans to be presented to the Board.	Ongoing
Action items from the 18th Board Meeting, 25 October 2011, Jakarta		
18-4	The Secretariat to sketch next steps towards a firmer UN commitment to the EITI.	Ongoing

Decisions taken via Board circulars after the 33rd Board meeting, 25 February 2016, Lima, Peru.		
BC 206	09.02.2016	Burkina Faso's reporting deadline is extended to 31 March 2016 effective 15 February 2016.
BC 206	09.02.2016	Sierra Leone's reporting deadline is extended to 31 March 2016 effective 15 February 2016.
BC 206	09.02.2016	Rachel Owens, Global Witness is to succeed Brendan O'Donnell, Global Witness as a Board member effective 23 February 2016.
BC 209	10.03.2016	International EITI is to operate in English and French as of 18 March 2016 following a revision of the Language Policy: "Russian interpretation will be available for Board meetings and committees when required. Board circulars will go out in Russian, but not all Board papers."
BC 209	10.03.2016	EITI Board committees and its membership is confirmed as of 18 March 2016.
BC 209	10.03.2016	Meeting minutes from the 32 nd Board meeting in Lima, Peru is approved as of 22 March 2016.
BC 209	10.03.2016	34 th EITI Board meeting is to be held 31 May – 1 June in Oslo, Norway.
BC 209	10.03.2016	35 th EITI Board meeting is to be held in Astana, Kazakhstan.
BC 210	26.03.2016	34 th EITI Board meeting is agreed to be delayed to 1-2 June effective 6 April 2016.
BC 210	26.03.2016	35 th EITI Board meeting is to be 25-26 October 2016 in Astana, Kazakhstan.
BC 210	26.03.2016	Meeting minutes from the 33 rd Board meeting in Lima, Peru are approved as of 6 April 2016.