

Beneficial Ownership Transparency

Over who **ultimately** owns and **controls** companies.

CORPORATE OWNERSHIP

LEGAL

BENEFICIAL

"Whatever way legal ownership is distributed via companies and arrangements, people always sit at the top of the chain."



Favour Ime
Regional Associate (Africa)
Open Ownership

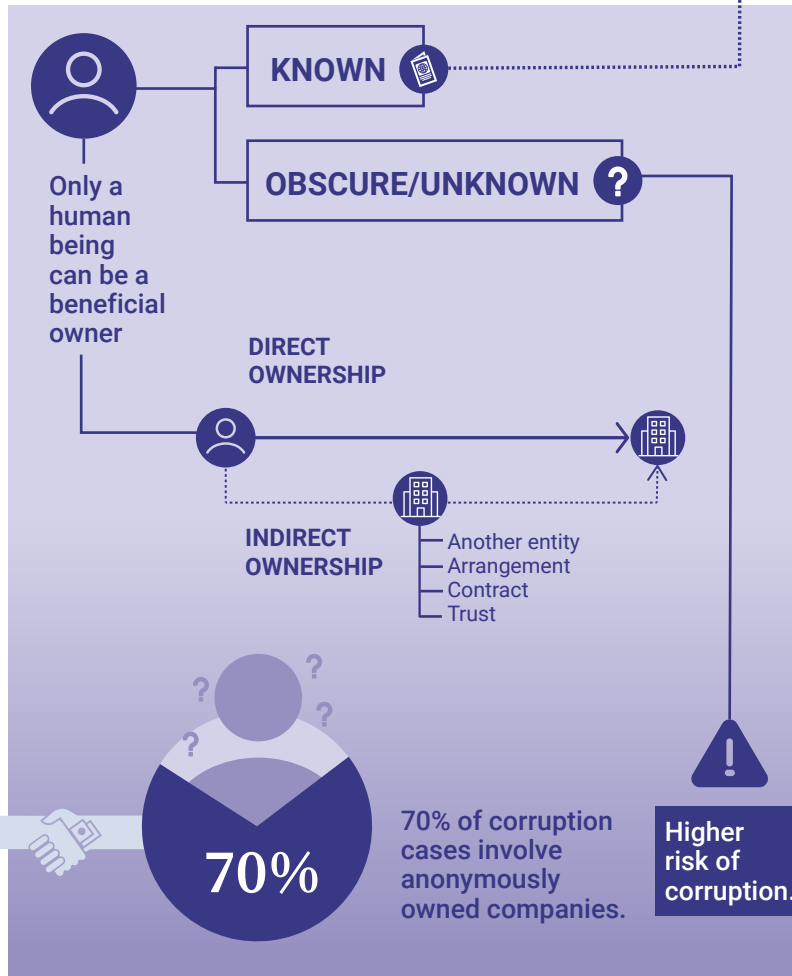
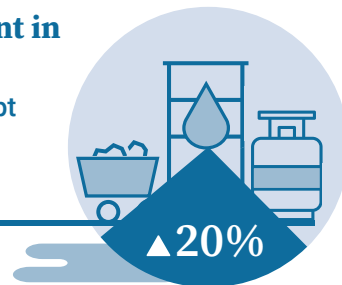
"Investigative reporting and research-based advocacy can unravel incidences where corrupt companies intentionally attempt to conceal their beneficial owners by falsifying information."



Samuel Bekoe
Economist and Governance Expert

Corruption is prevalent in the extractive sector.

Over 20% of Foreign Corrupt Practices Act (FCPA) enforcement actions are regarding the oil, gas and mining sector.



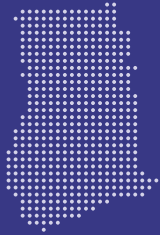
Opening Extractives

Unlocking the benefits of ownership data

Further guidance

- [Open Ownership Principles](#)
- [Ghana Registrar General's Department](#)
- [EITI Standard guidance on Requirement 2.5 on Beneficial Ownership Transparency](#)

State of Play in Ghana



Ghana's Companies Act 2019 (Act 992) mandates the Registrar General to collect and maintain information on Beneficial Owners (BO) and Politically Exposed Persons (PEP) associated with all companies.

Applies to companies following a threshold:



"Investigations of the Beneficial Ownership Register will improve data verification and quality assurance."



Jemima Oware
Registrar General, Ghana