2019 EITI Standard What's new on contract transparency?



In February 2019, the EITI Board agreed to changes to the EITI Standard, including new requirements on contract transparency

OVER 20

EITI implementing countries disclose at

least some contracts

18

major extractive companies are supportive of contract transparency

Learn more at eiti.org

Contracts are key to understanding the fiscal terms of a project and the revenues collected by the state

Contract transparency

Implementing countries are required to disclose any contracts and licenses that are granted, entered into or amended from 1 January 2021

Multi-stakeholder groups are expected to develop plans for disclosing contracts, integrated into work plans covering 2020 onwards

Reporting should describe what contracts exist, which contracts are publicly available and where they can be accessed

Reporting should describe government policy and actual practice

In the 2019 Standard

Requirement 2.4

Requirement 2.4.b

Requirement 2.1

Requirement 2.4.c

