




The case for systematic disclosure and rethinking EITI Reporting

EITI Partners retreat

Oslo, September 2018




May 2010

Georgetown, Guyana



Guyana commits to implement the EITI

 May 7, 2010

Timeline

- May 2010. PM Commitment
 - ... scoping study
 - ... scoping study v2
 - ... scoping study v3
 - Dec 2015 – Ministerial Commitment
 - Dec 2015 – Stakeholder workshop
 - July 2016 – Stakeholder workshop
 - Oct 2016 – Stakeholder workshop
 - Nov 2016 – Stakeholder workshop
 - Feb 2017 - MSG formation
 - July 2017 - 2017-2020 Work plan (@ USD 575k)
 - Aug 2017. Candidature Application
 - Oct 2017. Admitted as EITI Candidature
 - (18 months!)
 - April 2019. Deadline for First EITI Report (Probably 2016 data)
 - April 2020. First Validation.
- 

9 years
no new information

Guyana's EITI Report (a prediction)

- Published in April 2019, covering 2016 data
- A unique overview of the oil, gas and mining sectors in 2016
- Data ~ 20 revenue streams (3 account for 90% of revenues)
- Data on ~ 40 companies (projects) (5 account for 90% of revenues)
- A focus on reconciliation (with few discrepancies)
- cursory treatment of underlying audit and assurance systems
- No IA commentary on the reliability of the data
- Limited public interest
- Questions about Impact and Value for money
- Calls to “use the EITI data”

A better way! (Argentina)

- 2016. Government Interest
- 2018. Government Commitment
- 2018. Consultations:
 - **Exploring Demand.** “what information is needed?”
 - **Reviewing Supply.** “what information is disclosed today? (Systematic disclosure)
 - Timely? Disaggregated? Reliable? Open data?
- 2019. A costed EITI work plan that focuses on addressing stakeholder demands and addressing information gaps (“mainstreaming”)
 - Strengthening systems (and routine auditing and assurance)
 - EITI Reporting as an interim measure, bring all the data together.



Feb 2018

Encouraging systematic disclosure


For decision

For discussion

For information

Summary


The 2016 EITI Standard enables implementing countries to disclose the information required by the EITI



Systematic disclosure ... refers to the desired end-state, where the EITI's disclosure requirements are met through routine and publicly available company and government reporting. This could include, public financial reporting, annual reports, information portals, and other open data and freedom of information initiatives.

This should include an explanation of the underlying audit and assurance procedures that the data has been subject to, with public access to the supporting documentation.

Mainstreaming refers to the process for realising this goal, which may include interim measures, pilots, and other capacity building activities.”



Systematic disclosure is the default expectation, with EITI Reports to be used where needed to address any gaps and concerns about data quality.

In taking this decision, the Board recognises that implementing countries face challenges in fully mainstreaming EITI implementation. In some countries, this transition will require substantial reforms and sustained political, technical and financial support. Not all countries will be able to transition to systematic disclosure at the same speed.

Multi-stakeholder groups should consider the opportunities and priorities.



2005: Report of the International Advisory Group

*“It was recognised that an international structure was required to channel advice and financial support and to exchange lessons learnt. However, such a structure should be light touch and designed with **an eye on the ultimate goal for EITI to be ‘mainstreamed’, with its criteria and principles becoming the normal way of working in all the relevant extractive industries within three to five years**”*

Encouraging systematic disclosure

[For decision](#)[For discussion](#)[For information](#)

Summary

The 2016 EITI Standard enables implementing countries to disclose the information required by the EITI Standard through routine government and corporate reporting, and consultation systems such as websites, annual reports etc. **This paper recommends that systematic disclosure should be firmly established as the default expectation, with EITI Reports used to address any gaps and concerns about data quality.** Implementing countries could still continue to publish annual EITI reports collating and analysing the information from primary sources in order to make this information more accessible and comprehensible, especially for stakeholders that do not have access to online information.

This approach to EITI implementation can deliver more timely, comprehensive and reliable data to inform public debate. It will reduce the number of EITI processes operating in a silo detached from other government efforts. It is also more cost effective and helps address the limited funding available for standalone EITI reporting and national secretariats.

While this transition is already well underway in many implementing countries, most countries face challenges in fully mainstreaming EITI implementation. In some countries, this transition will require substantial reforms and sustained political, technical and financial support. Not all countries will be able to transition to systematic disclosure at the same speed. The paper therefore suggests a gradual transition that takes national circumstances into account.

This work raises questions about the future role and responsibilities of EITI multi-stakeholder groups (MSGs). In some cases, the function of MSGs may evolve to focus on monitoring whether disclosures are comprehensive, analysing the data, raising public awareness, and/or developing recommendations for reform. In other cases, as illustrated in Norway, stakeholders may prefer other channels for stakeholder consultation, advocacy, engagement and dialogue.

Supporting documentation:

Board paper 35-4-C Towards mainstreaming action plan: <https://eiti.org/document/mainstreaming-action-plan>

Board Paper 37-2-A - Is the EITI achieving its mission?

Challenges

- Excitement from some; hostility from others
- Improves the EITIs linkages to other reform efforts
- Funding and technical assistance
- Concerns about data quality?
- What is the role of the MSG?
- Validation of mainstreamed EITI implementation

DRC

Each concession in the map can be clicked to access a performance dash board or satellite image.

Tenke Fungurume mining

Company summary | Selected concession | Environmental monitoring | Benefits monitoring

COMPANY SHARES

- GECAMINES
- TF Holdings Limited

Unité : [%]

GECAMINES est une entreprise Publique (100% détenue par l'Etat Congolais). TF Holdings Limited a comme propriétaires réels Freeport-McMoRan Inc et Lundin Mining Corporation. Freeport-McMoRan Inc est une société américaine cotée sur la bourse de New York NYSE sous le symbole FCX. Lundin Mining Corporation est une société canadienne cotée sur la bourse de Toronto TSX sous le symbole L.

EXTRACTIVES

- Cahoué de Cuivre (Cah. Cu) (99)
- Hydrovida da Cobalt (Hydro Co) (52)

Unité : [kMT]

WORKFORCE

- Effectif des Nationaux (entreprise)
- Effectif des Non Nationaux (entrepr)
- Effectif des Nationaux (sous-trait)
- Effectif des Non Nationaux (sous-trai)

Unité : [%]
Effectif total : 7200

COMPANY DATA

Dénomination officielle complète de l'entreprise TENKE FUNGURUME MINING SA
Contact Batiment TFM, Route Aéroport, Commune Annexe/ Lubumbashi
Identifiant fiscal A0810758D
Montant du Capital Social 65 050 000 USD
Date de création 30 novembre 1996



N° d'Enregistrement	Date de demande	Nom du demandeur	Type de Titre	Type de Procédure	Signature du demandeur	Statut de la demande
2414 B ₂	04/04/14	Arco Energy Ltd	Recherche	Renouvelant	[Signature]	[Statut]
2428 B ₂	06/04/14	Wahiba Energy Services	Recherche	Renouvelant	[Signature]	[Statut]
2429 B ₂	06/04/14	Wahiba Energy Services	Recherche	Renouvelant	[Signature]	[Statut]
8768 B ₂	15/01/14	Toucan Energy Services	Recherche	Renouvelant	[Signature]	[Statut]
1171 B ₂	15/01/14	Toucan Energy Services	Recherche	Renouvelant	[Signature]	[Statut]
7900 B ₂	15/01/14	Chigbato Energy Services	Recherche	Renouvelant	[Signature]	[Statut]
13568 B ₂	15/01/14	Earth Force RM	Recherche	Renouvelant	[Signature]	[Statut]
13578 B ₂	15/01/14	Earth Force RM	Recherche	Renouvelant	[Signature]	[Statut]
1358 B ₂	15/01/14	Earth Force RM	Recherche	Renouvelant	[Signature]	[Statut]
13485 B ₂	14/01/14	Toucan Energy Services	Recherche	Renouvelant	[Signature]	[Statut]
1440 B ₂	05/01/2014	Mining Resources Limited	Recherche	Renouvelant	[Signature]	[Statut]
1416 B ₂	05/01/2014	Mining Resources Limited	Recherche	Renouvelant	[Signature]	[Statut]
1567 B ₂	06/08/14	Mining Resources Limited	Recherche	Renouvelant	[Signature]	[Statut]
1568 B ₂	06/08/14	Mining Resources Limited	Recherche	Renouvelant	[Signature]	[Statut]
1488 B ₂	20/08/14	SNIM SEM	Recherche	Renouvelant	[Signature]	[Statut]
1449 B ₂	20/08/14	SNIM SEM	Recherche	Renouvelant	[Signature]	[Statut]
1461 B ₂	25/08/14	Energie Atlantique	Recherche	Renouvelant	[Signature]	[Statut]
1323 B ₂	23/10/14	Karalahane G Ltd	Recherche	Renouvelant	[Signature]	[Statut]
1237 B ₂	10/11/14	Curve Cap	Recherche	Renouvelant	[Signature]	[Statut]
1515 B ₂	17/11/14	Amssega Exploration	Recherche	Renouvelant	[Signature]	[Statut]
1516 B ₂	17/11/14	Amssega Exploration	Recherche	Renouvelant	[Signature]	[Statut]
1517 B ₂	19/11/14	Amssega Exploration	Recherche	Renouvelant	[Signature]	[Statut]
1354 B ₂	27/11/14	Sahara Minerals	Recherche	Renouvelant	[Signature]	[Statut]
1173 B ₂	01/12/14	For te Energy NL	Recherche	Renouvelant	[Signature]	[Statut]
1963 B ₂	06/10/15	Wafa Mining & Petroleum	Recherche	Mutation	[Signature]	[Statut]
1098 B ₂	10/02/15	EG-BRTP	Carrière	Mutation	[Signature]	[Statut]

DONNÉES DU DEMANDEUR

N° d'immatriculation: []
 CIN: 0560388242

DONNÉES DU PERMIS DEMANDE

Code: 2018C2

Fuseau	Type de substance	Quantité
2311	435 000	2 311
2287	446 000	2 287
2287	446 000	2 287
2287	446 000	2 287

DONNÉES DU TITULAIRE DU PERMIS DE RECHERCHE

Titulaire: []
 Adresse: []
 Téléphone: []

DOCUMENTATION A FOURNIR PAR LE DEMANDEUR

- Paiement des droits de réclamation
- Description des compétences et de l'expérience professionnelle du chef de projet
- Description des moyens techniques et le programme des travaux envisagés
- Description du plan d'investissement et de son montant
- Déclaration bancaire
- Trois derniers bilans et comptes de résultats
- Etude de faisabilité
- Etude environnementale
- Capacité de production projetée
- Consentement du propriétaire du sol.

DONNÉES DE LA PRESENTATION:

Date presentation: 30/05/2013 12:10:00

Mainstreaming

Systematic Disclosure

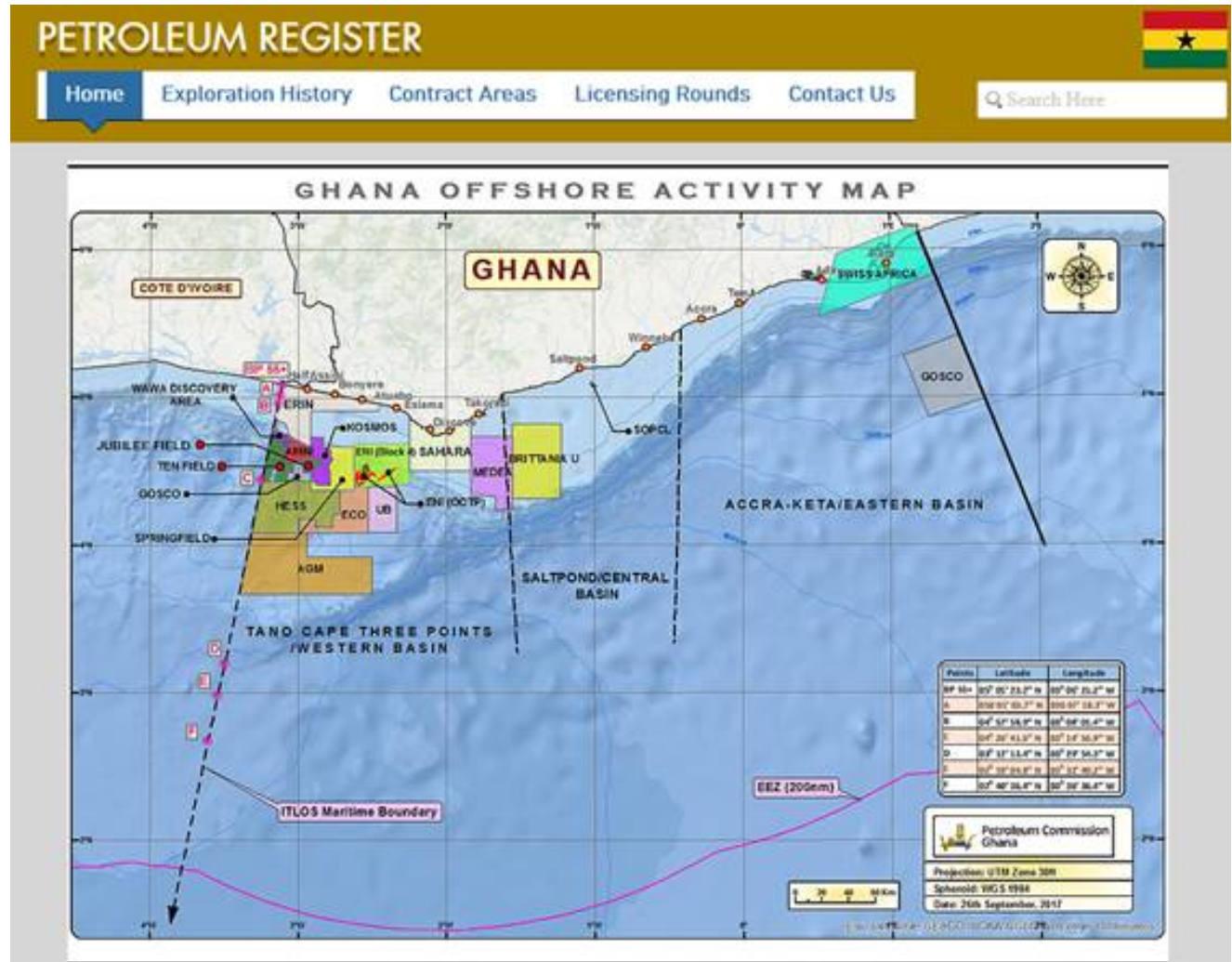


Ghana

New [Petroleum register](#).

Comprehensive data on:

- License allocation (2.2),
- Register of licenses (2.3)
- Contract transparency (2.4).



Colombia

- Projects paid using royalties
- 5.1 Distribution of extractive industry revenues.

Departamento Nacional de Planeación
 Sistema General de Regalías

INICIO **PROYECTOS** RECURSOS PRODUCCIÓN FISCALIZACIÓN ✓ ENLACES

[Ver lista](#)

RESULTADOS ENCONTRADOS

Nombre	Ejecutor	Valor	Estado
ADECUACIÓN TERMINACIÓN Y PUESTA EN MARCHA DEL PALACIO MUNICIPAL DE PAZ DE ARIPORO, CASANARE	MUNICIPIO DE PAZ DE ARIPORO	\$2.268'531.112	APROBADO
ADECUACIÓN Y DOTACIÓN DE 9 AMBIENTES DE LECTURA EN LAS BIBLIOTECAS ESCOLARES DE 9 INSTITUCIONES EDUCATIVAS DEL DEPARTAMENTO DE CASANARE	DEPARTAMENTO DEL CASANARE	\$2.818'590.014	APROBADO
AMPLIACIÓN DE REDES DE MEDIA Y BAJA TENSIÓN, Y DE ALUMBRADO PÚBLICO EN EL CASCO URBANO DEL MUNICIPIO DE PAZ DE ARIPORO, CASANARE, ORINOQUÍA	EMPRESA DE ENERGÍA DE CASANARE S.A. E.S.P.	\$966'799.185	APROBADO
AMPLIACIÓN DE REDES ELÉCTRICAS DE MEDIA Y BAJA TENSIÓN EN LA VEREDA PORVENIR Y CORREGIMIENTO LAS GUAMAS DEL MUNICIPIO DE PAZ DE ARIPORO, CASANARE, ORINOQUÍA	EMPRESA DE ENERGÍA DE CASANARE S.A. E.S.P.	\$1.956'105.725	APROBADO
AMPLIACIÓN DE REDES ELÉCTRICAS DE MEDIA Y BAJA TENSIÓN EN LA VEREDA LA VEREMOS DEL MUNICIPIO DE PAZ DE ARIPORO CASANARE	EMPRESA DE ENERGÍA DE CASANARE S.A. E.S.P.	\$581'364.283	APROBADO
AMPLIACIÓN DE REDES ELÉCTRICAS DE MEDIA Y BAJA TENSIÓN EN LAS VEREDAS CANALETE, BRITO ALTO, BRISAS DEL BEBEDERO, CAÑADOTES Y LA ESPERANZA MUNICIPIO DE PAZ DE ARIPORO DEPARTAMENTO DE CASANARE	EMPRESA DE ENERGÍA DE CASANARE S.A. E.S.P.	\$1.940'612.269	APROBADO
AMPLIACIÓN Y OPTIMIZACIÓN DEL ACUEDUCTO DEL CENTRO POBLADO CAÑO CHIQUITO DEL MUNICIPIO DE PAZ DE ARIPORO DEPARTAMENTO DE CASANARE	MUNICIPIO DE PAZ DE ARIPORO	\$1.004'923.248	APROBADO
APOYO A LA ORGANIZACIÓN Y DESARROLLO DE LAS COMUNIDADES INDÍGENAS DE CASANARE	DEPARTAMENTO DEL CASANARE	\$189'000.540	APROBADO
APOYO DE LA ESTRATEGIA DE ACCESO Y PERMANENCIA "ESTUDIANTES CON SERVICIO DE TRANSPORTE ESCOLAR" EN LAS INSTITUCIONES EDUCATIVAS OFICIALES DEL DEPARTAMENTO DE CASANARE.	DEPARTAMENTO DEL CASANARE	\$17.374'680.639	APROBADO
APOYO INTEGRAL E INCLUSIÓN DE GRUPOS POBLACIONALES VULNERABLES EN EDAD ESCOLAR Y EN EXTRAEDAD EN EL DEPARTAMENTO DE CASANARE	DEPARTAMENTO DEL CASANARE	\$2.260'607.887	APROBADO

1 2 3 4 5 6 >



Thank you!

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