

## Annex B: Schedule of disclosures and assurances

*The EITI's agreed upon procedure for mainstreamed disclosure requires that, based on the findings of the feasibility study, the MSG agrees a detailed schedule of disclosures and assurances by the participating entities. The schedule should clearly outline how the information required by the EITI Standard will be disclosed and assured, including a credible process for ensuring that the EITI data is comprehensive and reliable. The schedule should also address the steps needed to ensure the retention and availability of historical data. Where routine disclosures are not yet taking place or not yet appropriately assured, the schedule should outline the expected timeframe for disclosure.*

The feasibility study (Annex A) already identifies how to access the information required by the EITI Standard that is already routinely disclosed. It also addresses retention of data. The below schedule, therefore addresses the data that the feasibility study found is not yet routinely disclosed namely:

- Beneficial ownership data as per requirement 2.5 of the EITI Standard.
- Taxes and other revenues received by the government as per requirement 4.1 of the EITI Standard<sup>1</sup>.

The schedule also addresses capacity, scope of the annual EITI report and legal and regulatory obstacles to mainstreamed implementation as required by phase 3 of the agreed upon procedure.

Objective	Action	Timeframe	Responsible	Comments
Ensure that data that is not yet routinely disclosed is fully mainstreamed through publication at <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a>	1. Implementation of requirement #2.5 on beneficial ownership transparency.	TBC	MoF	Subject to the forthcoming decision on the proposed amendments to the 4 <sup>th</sup> EU AMLD, expected by July 2017, the Norwegian government will decide next steps for the creation of the BO register.
	2. Agree a mechanism for disclosure of taxes and other revenues received by the government on	April-May 2017	MPE, MoF	The revenue data currently available on <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a> is based on the EITI Reporting

<sup>1</sup> This data is currently available but is based on existing EITI reporting templates collected and compiled by the Independent Administrator. The Oil Taxation Office disclose income and petroleum taxes accrued each year disaggregated by company.

	<a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a> , disaggregated by company.			templates. This needs to be replaced with data collected directly from the relevant government agencies.
<b>Ensure that stakeholders have an opportunity to engage in dialogue about the data disclosed at <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a></b>	Will hold an annual meeting where representatives from both the Ministry of Petroleum and Energy and the Norwegian Petroleum Directorate give a presentation of recent development in Petroleum Sector,	J January 2017	MPE	
<b>Assess and outline plans to address any potential capacity constraints in government agencies, companies and civil society that may be an obstacle to effective mainstreamed disclosures.</b>	N/A	N/A	N/A	Stakeholders did not identify any capacity constraints likely to affect mainstreaming.
<b>Address the scope of EITI Reporting and produce an annual EITI Report that collects data from the publicly available sources.</b>	1. Request adapted implementation from the requirement to produce an annual report.	April-May 2017	MPE/MSG	Completed and attached to this request.
	2. Maintain <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a> up to date with the latest information about the sector in accordance with the EITI Standard.	Ongoing.	MPE	
	3. Publish annual government revenue data disaggregated by company on <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a> .	1.Sept 2017	MoF and MPE	
	4. Publish annual payments to government reports on company websites.	By 1 August every year	Industry	
5. Publish a reference on <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a> to the Regulation on country-by-country reporting and how payments to	April-May 2017	MPE		

	governments reports prepared by companies can be accessed.			
<b>Identify and outline plans to address any potential legal or regulatory obstacles to mainstreamed implementation.</b>	1. Explore whether it is necessary to maintain the existing EITI Regulation in order for the government to continue to disclose disaggregated revenue data on <a href="http://www.norskpetroleum.no">www.norskpetroleum.no</a> .	April-May 2017	MPE	
	2. The MoF will initiate an evaluation of the current country-by-country reporting in 2017, which amongst others will give a better picture on compliance	The evaluation start in the Spring	MoF, with input from stakeholders as part of regular hearing/consultation process.	