

EITI Progress Report 2015

Executive summary

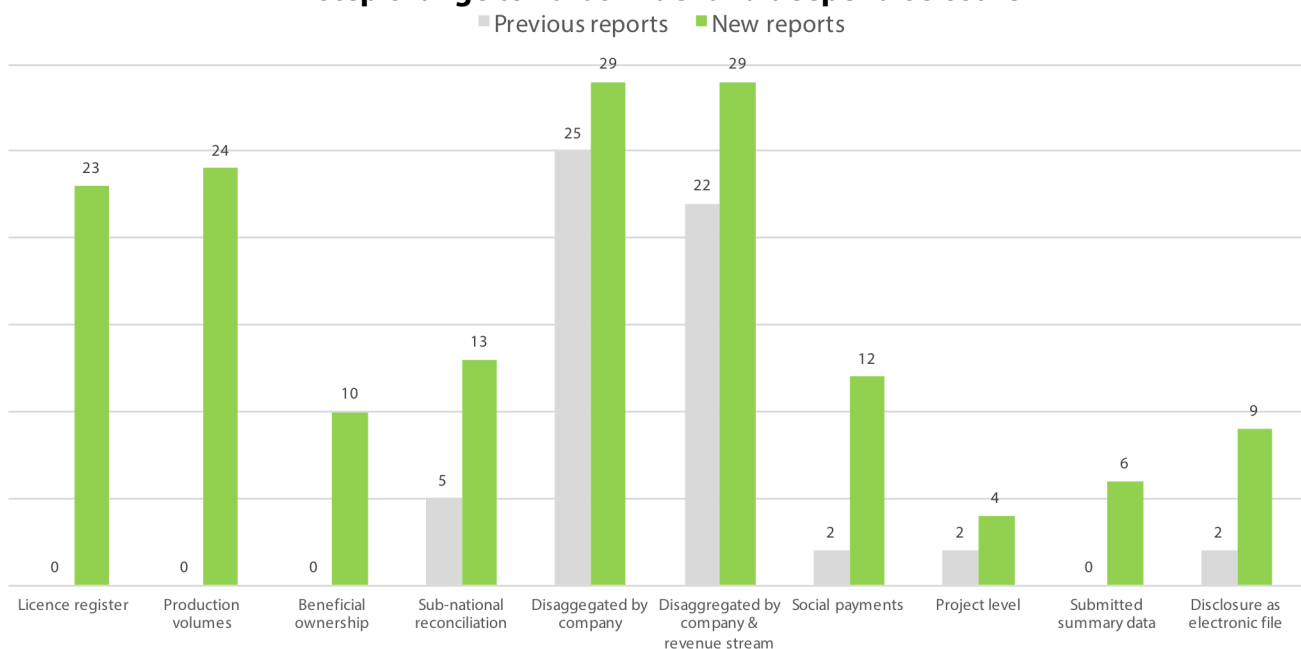
Read the full online report at
<http://progrep.eiti.org>

The Progress Report is the EITI's annual overview of the progress to improve transparency and governance of natural resources in the EITI countries around the world.

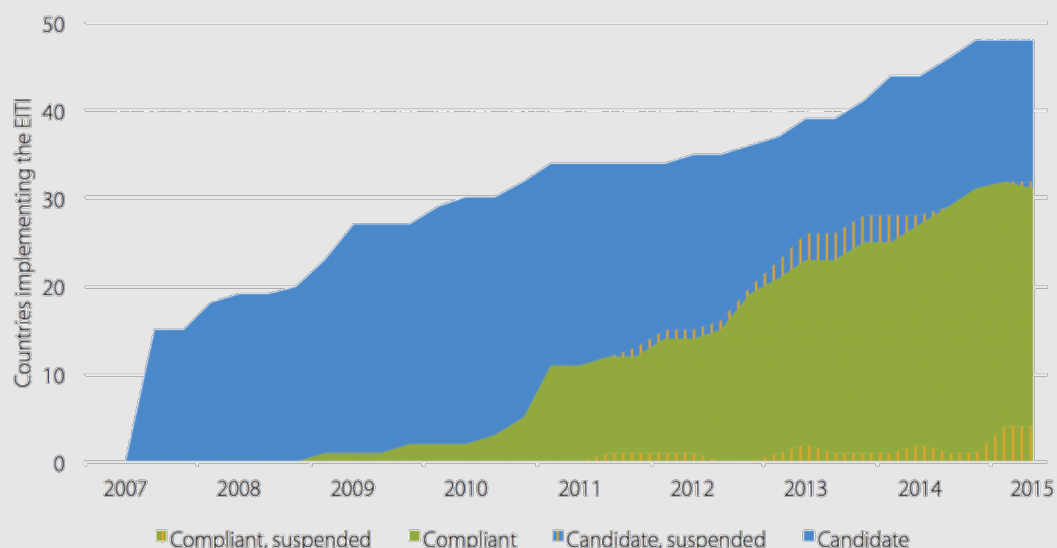
Over the past year we have seen a marked improvement towards wider and deeper disclosure in the countries that implement the global EITI transparency standard. The EITI Reports now provide readers with a more complete account of the extractive industries in a country. These have become instruments to identify how the country's natural resources can be managed better.

- **For the first time, all reports disclose disaggregated** revenue figures, broken down by individual companies and revenue streams. Four countries provide data on a **project by project** basis.
- Almost all countries now publish data about **production and licensing**.
- **Ten countries have started to disclose 'beneficial ownership' information**, showing the real owners of the extractive companies operating in the country.
- **Nine countries now disclose data in an electronic format**. This enables further scrutiny and use of the data.

A step change towards wider and deeper disclosure



48 countries now implementing the EITI Standard, of which 31 have become 'compliant'



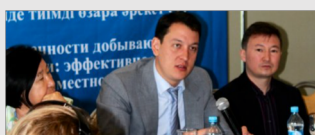
In 2014, the number of EITI countries markedly increased by four to 48. Colombia, Myanmar, Seychelles, and the United Kingdom were all accepted as EITI candidate countries.

Meeting the EITI transparency requirements has been challenging in many countries. Peer learning and regional training seminars have been important to meet these challenges. **Over half of the EITI countries are now recognised as compliant** with the EITI Requirements. In the past 12 months, six countries were designated as compliant: Chad, Democratic Republic of the Congo, Guinea, Indonesia, Sierra Leone and Trinidad and Tobago. These countries are now transitioning to the more demanding EITI Standard.

The full online report is available at <http://progrep.eiti.org/2015>. For 2015, we did not publish a PDF version of the full report.

The Progress Report complements the reporting from the EITI Board to the EITI Members' Meeting and annual financial reporting.

Read these and other stories of how EITI is leading to change in countries.



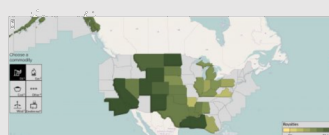
Kazakhstan: From paper to digital transparency

Both efficiency and accessibility improved in the process.



Chad: Oil payments traceable for the first time

"Today, we can say with confidence that oil payments from companies enter into the government budget and are appropriately monitored."



United States: Leading by example

A new data portal allows citizens to follow the value of natural resources on US federal lands.



Albania: Closing the book on the past

Transparency is key in the renewed efforts to leave Albania's extractives sector in better shape for future generations.



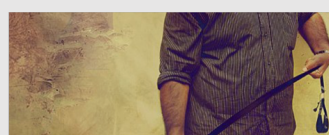
Ghana: Tracing mining royalties to local government

Local communities in Ghana had become increasingly wary about the operations of mining companies.



Peru: Bringing transparency closer to people

The regional government of Piura is pioneering subnational EITI, allowing citizens to verify whether their local government receives what it is due.



Trinidad & Tobago: Finding a voice

A youth arm was created in September 2012 and helps young Trinbagonians have a clear appreciation of transparency and accountability in the utilization of the country's natural resources.



UK: Four steps towards transparency

After joining EITI, the government pledged to disclose 'actual' company owners.