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Persons met during the reconciliation

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TERMS OF REFERENCE

1. Background

The Extractive Industries Transparency Initiative (EITI) is a global standard that promotes transparency and accountability in the oil, gas and mining sectors. It has a robust yet flexible methodology for disclosing and reconciling company payments and government revenues in implementing countries.

EITI implementation has two core components:

- Transparency: oil, gas and mining companies disclose their payments to the government, and the government discloses its receipts. The figures are reconciled by an Independent Administrator and published in annual EITI Reports together with contextual and other information about the extractive industries.
- Accountability: a multi-stakeholder group with representatives from government, companies and civil society is established to oversee the process and communicate the findings of the EITI Report and promote the integration of EITI into broader transparency efforts in that country.

EITI Implementation in [Trinidad and Tobago]

Trinidad and Tobago (T&T) became an EITI member with Candidate Country status in March 2011 and, since then, has been implementing the initiative under the direction of a Cabinet appointed multi-stakeholder (government, companies and civil society) Steering Committee. The Trinidad and Tobago Extractive Industries Transparency Initiative (TTEITI) Steering Committee (SC) remains committed to its objectives of: showing the contribution of oil, gas and mining revenues to the economy, enhancing competitiveness through EITI Compliant Country status, generating a national conversation on the management of extractives, building the institutional framework for increased transparency and expanding the scope of EITI implementation in Trinidad and Tobago.

The SC's mandate is to collect and disseminate independently verified information on revenues earned by government from the oil, gas and mining companies operating in the extractive industries so as to promote greater revenue transparency and accountability and empower citizens to hold the government and the companies more accountable for the use made of the people's patrimony. In January 2015, T&T attained EITI Compliant Country status, the highest level of membership, in recognition of the fact that it had met all the requirements of the EITI Standard. At February 2015, (T&T) is one of 31 countries with EITI Compliant status in a membership of 51 countries.

The TTEITI SC objectives and work plan can be viewed at the following link http://www.tteiti.org.tt/wp-content/uploads/downloads/2014/06/TTEITI-Workplan-2014-2016.pdf

2. Objectives of the assignment

On behalf of the Government and TTEITI SC, the Central Tenders Board seeks a competent and credible firm, free from conflicts of interest, to provide Independent Administrator services in accordance with the EITI Standard. The objectives of the assignment are to:

Design reporting templates to capture payments made by mining, upstream (oil and gas), midstream, downstream and marketing companies and Government receipts from these companies;

Produce an EITI Report for Fiscal year 2016 in accordance with the EITI Standard and section 4, below;

Produce an EITI Report for Fiscal year 2017 in accordance with the EITI Standard and section 4, below;

Produce an EITI Report for Fiscal year 2018 in accordance with the EITI Standard and section 4, below.

3. Scope of services, tasks and expected deliverables

The work of the Independent Administrator ('the Administrator') has five phases. The Administrator's responsibilities in each phase are elaborated below.

Phase 1 – Preliminary analysis and Inception Report

Background: The objective of the first phase of work is to ensure that the scope of the EITI reporting process has been clearly defined, including the Reporting Templates, data collection procedures, and the schedule for publishing the EITI Report. It is imperative that the scope of EITI reporting is clearly defined, in line with the EITI Standard and with the Steering Committee's agreed objectives and expectations for the EITI process. The findings from this phase should be documented in an Inception Report. The Administrator shall undertake the following tasks:

- 1.1 Review the relevant background information, including relevant laws and regulations, the governance arrangements and tax policies in the extractive industries, the findings from any preliminary scoping work and the conclusions and recommendations from previous EITI Reports and Validations.
- 1.2 Work with the TTEITI SC to agree on the procedures for incorporating and analyzing contextual and other non-revenue information in the EITI Report, including any exploration activities. The procedures should ensure that information is clearly sourced and attributed.

- 1.3 Review and provide guidance on the payments and revenues to be covered in the EITI Report in accordance with EITI Requirement 4. The Inception Report should clearly provide advice on and indicate the TTEITI SC's decisions on:
 - The materiality definition and thresholds, and the resulting revenue streams to be included in accordance with EITI Standard Requirement 4.1 (a-d).
 - The sale of the State's share of production or other revenues collected in-kind in accordance with EITI Standard Requirement 4.2.
 - The coverage of infrastructure provisions and barter arrangements in accordance with EITI Standard Requirement 4.3.
 - The coverage of social expenditure in accordance with EITI Standard Requirement 6.1.
 - The coverage of transportation revenues in accordance with EITI Standard Requirement 4.4.
 - The level and type of disaggregation of the EITI Report in accordance with EITI Standard Requirement 4.7.
- 1.4 Review the companies and government entities that are required to report in accordance with EITI Standard Requirement 4.1 (c). The Inception Report shall:
 - Identify and list the companies that make material payments to the state and the government entities that receive material payments and will be required to report in accordance with EITI Standard Requirement 4.1 (c).
 - Identify any barriers to full government disclosure of total revenues received from each of the benefit streams agreed in the scope of the EITI Report, including revenues that fall below agreed materiality thresholds (EITI Standard Requirement 4.1 (a)).
 - Confirm the TTEITI SC's position on disclosure and reconciliation of payments to and from state owned enterprises in accordance with EITI Standard Requirement 4.5.
 - Confirm the TTEITI SC's position on materiality and inclusion of sub-national payments in accordance with EITI Standard Requirement 4.6.
 - Confirm the TTEITI SC's position on the materiality and inclusion of sub-national transfers in accordance with EITI Standard Requirement 5.2.
- 1.5 Create Reporting Templates based on the agreed benefit streams to be reported and the reporting entities. Revise and propose the final reporting templates, incorporating amendments arising from consultations with the Companies and the GoRTT and as may be required by the Steering Committee.

- 1.6 Provide advice to the TTEITI SC in examining the audit and assurance procedures in companies and government entities participating in the EITI reporting process in accordance with EITI Standard Requirement 4.9. This includes examining the relevant laws and regulations, any reforms that are planned or underway, and whether these procedures are in line with international standards.
- 1.7 Provide advice to the TTEITI SC on what information it should require to be provided to the Administrator by the participating companies and government entities to assure credibility of the data in accordance with EITI Standard Requirement 4.9. The Administrator should then employ professional judgement to determine the extent to which reliance can be placed on the existing controls and audit frameworks of the companies and government entities. The Administrator should document the options considered and the rationale for the assurances to be provided. Where deemed necessary by the Administrator and the TTEITI SC, assurances may include:
 - Requesting sign-off from a senior company or government official from each reporting entity attesting that the completed reporting form is a complete and accurate record.
 - Requesting a confirmation letter from the companies' external auditor that confirms
 that the information submitted is comprehensive and consistent with their audited
 financial statements.
 - Where relevant and practicable, requesting that government reporting entities obtain a certification of the accuracy of the government's disclosures from their external auditor or equivalent.

The Administrator should exercise judgement and apply appropriate professional standards in developing a procedure that provides a sufficient basis for a comprehensive and reliable EITI Report.

- 1.8 Provide advice to the TTEITI SC on agreeing appropriate provisions relating to safeguarding confidential information.
- 1.9 Liaise with MEEI regarding the availability of a public register and cadaster of licenses in accordance with EITI Standard Requirement 2.3.
- 1.10 Determine the levels of beneficial ownership of Government and state-owned enterprises within the extractive sectors.
- 1.11 Document Government's policy on disclosure of contracts and licenses that govern the exploration and exploitation of oil and gas.
- 1.12 Identify the total production and export volumes for extractive sector commodities.

Phase 2 - Data Collection

The Administrator shall undertake the following tasks:

- 2.1 Develop clear guidelines and documented procedures for the Companies and the Government of the Republic of Trinidad and Tobago (GoRTT) for the completion of the Reporting Templates. Facilitate workshops, organized by and in consultation with the Steering Committee, to train Companies and GoRTT personnel in the completion of the Reporting Templates
- 2.2. Distribute reporting templates and collect the completed forms and associated supporting documentation, as well as any other contextual or other information requested to be collected by the TTEITI SC, directly from the participating reporting entities. In cases where data has not been certified or audited to international standards to the satisfaction of the Consultant, the Consultant shall request supporting documentation (e.g. audited financial statements, receipts, banking records etc.) to verify the data from the Companies and GoRTT.
- 2.3 Provide advice to the TTEITI SC on ensuring that the request for data includes appropriate guidance to the reporting entities, and on where to seek additional information and support.
- 2.4 Contact the reporting entities directly to clarify any information gaps or discrepancies.
- 2.5 Prepare a list of all licensed or registered companies involved in the upstream extractive sector, noting which companies participated in the EITI reporting process and those that did not (with an indication of the relative size, whether by production or revenue/payments) and the reasons for their non-participation.
- 2.6 Report on companies and government agencies that failed to participate in the reporting process, if any, with an assessment as to whether that had a material impact on the stated figures and conclusions reported.

Phase 3 – Initial reconciliation and initial reconciliation report

The Administrator shall undertake the following tasks:

- 3.1 Compile a database with the data provided by the reporting entities.
- 3.2 Comprehensively reconcile the information disclosed by the reporting entities, identifying any discrepancies (including offsetting discrepancies) in accordance with the agreed scope and in accordance with international professional accounting standards.

- 3.3 Prepare an initial reconciliation report based on the reported (unadjusted) data for consideration by the TTEITI SC in accordance with the agreed scope.
- 3.4 Identify any discrepancies above the agreed margin of error established at 1% of total revenues.

Phase 4 - Investigation of Discrepancies and drafting of EITI Report

The Administrator shall undertake the following tasks:

- 4.1 Contact the reporting entities in seeking to clarify any discrepancies in the reported data.
- 4.2 Prepare a Draft EITI Report that comprehensively reconciles the information disclosed by the reporting entities, identifying any discrepancies, and reports on contextual and other information as requested by the TTEITI SC.

The Draft EITI Report shall:

- Describe the methodology adopted for the reconciliation of company payments and government revenues, and demonstrate the application of international professional standards
- Include a description of each revenue stream, related materiality definitions and thresholds
- Include an assessment from the Administrator on the comprehensiveness and reliability of the data presented, including an informative summary of the work performed by the Administrator and the limitations of the assessment provided.
- Indicate the coverage of the reconciliation exercise based on the government's disclosure of total revenues.
- Include an assessment of whether all companies and government entities within the
 agreed scope of the EITI reporting process provided the requested information. Any
 gaps or weaknesses in reporting to the Administrator must be disclosed in the EITI
 Report, including naming any entities that failed to comply with the agreed
 procedures, and an assessment of whether this is likely to have had material impact
 on the comprehensiveness of the report.
- Document whether the participating companies and government entities had their financial statements audited in the financial year(s) covered by the EITI Report. Any gaps or weaknesses must be disclosed. Where audited financial statements are publicly available, the EITI Report should advise readers on how to access them.

- 4.3 Comment on the progress in implementing the corrective actions and reforms recommended in previous EITI Reports. The Administrator should make recommendations for strengthening the reporting process in the future
- 4.4 Include a mining sector scoping study and report on payments made by participating mining companies.
- 4.5 Include commentary on aspects of the EITI Standard and other extractive sector issues as instructed by the TTEITI SC.
- 4.6 Comment on PSC Profit Share Due to Government for the Reporting Period, monitoring of amounts due and paid from PSCs to Government and PSC auditing.
- 4.7 Comment on gas sale agreements and the treatment of Government profit oil/gas and the production entitlement of the SOEs.
- 4.8 Comment on the TTEITI Beneficial Ownership Registry by providing feedback on the usability and authenticity of the information provided by extractive companies.

Phase 5 - Administrator's final EITI Report

The Administrator shall undertake the following tasks:

- 5.1 Produce electronic data files that can be published together with the final EITI Report.
- 5.2 Provide machine-readable files and/or code or tag EITI Reports and data files in an Open Data format using the Comma Separated Values or CSV file format
- 5.3 Submit summary data from the EITI Report electronically to the International EITI Secretariat according to the standardized reporting format following approval by the TTEITI SC of the EITI Report.

The TTEITI SC will endorse the EITI Report prior to its publication. Where stakeholders other than the Administrator wish to include additional comments, authorship should be clearly indicated.

4. Expertise Required

The Consultant may be a local or foreign national or firm, or a joint venture between local and foreign nationals or firms, with a reputation that is perceived as independent of and immune from influence by GoRTT and/or the Companies. Bidders must follow (and show how they will apply) the appropriate professional standards for the reconciliation work in preparing their report.

Bidders shall demonstrate:

- Expertise and experience in the oil, gas and mining sectors in T&T, as well as
 adequate knowledge of the upstream petroleum sector, taxation and public and
 private accounting in T&T.
- Expertise in accounting, auditing and financial analysis.
- A track record in similar work. Previous experience in EITI reporting is not required, but would be advantageous.

In order to ensure the quality and independence of the exercise, bidders are required, in their proposals, to disclose any actual or potential conflicts of interest, together with commentary on how any such conflict can be avoided.

The Consultant shall provide evidence of the necessary numbers, certification and experience of personnel who will be made available to perform all collecting, testing and compilation in accordance with accepted professional standards, the requirements of this RFP and the EITI Standard.

5. Type of Consultancy

International/ National Consultancy Firm or Partnership

6. Duration

The project will be executed over the period May 2017 to September 2019 during which time three reports will be completed:

Fiscal 2016:

October 2015-September 2016

Fiscal 2017:

October 2016-September 2017

Fiscal 2018:

October 2017-September 2018

7. Language

The language of the consultancy and all related workshops and written correspondence must be English

8. Administrative Arrangements - Reporting requirements and Time Schedule for deliverables

The Consultant shall prepare its reports and deliver them to the Steering Committee as follows:

- a. An Inception Report shall be submitted within two (2) weeks of the contract award and shall include the intended structure of the Report, a detailed table of contents and the implementation strategy.
- b. A draft report on the proposed Reporting Templates shall be submitted within five (5) weeks of the contract award for approval. The Steering Committee shall submit its comments within two (2) weeks of report receipt.
- c. A draft of the Report shall be submitted within eight (8) weeks of the contract award. The Steering Committee shall submit its comments within two (2) weeks of report receipt.
- d. The Report and the Report Summary shall be submitted within twelve (12) weeks of the contract award. The Report and the Report Summary shall take into account all comments made by the Steering Committee and shall be in both hard copy and soft copy form in the numbers described.
- e. The Consultant shall present the Report to the Steering Committee and also to a gathering of key stakeholders arranged by the Steering Committee and answer relevant questions that may arise. The Report shall be published simultaneously on the TTEITI Website.

The schedule of payments shall be as follows:

10% following contract signing	
5% following delivery of the Inception Report	
5% following delivery of the Draft EITI Repo	rt for fiscal 2016
10% following TTEITI SC's approval and pu Report for fiscal 2016	blication of the EITI
10% following delivery of the Inception Repo	rt for fiscal 2017
10% following delivery of the Draft EITI Rep	ort for fiscal 2017
15% following TTEITI SC's approval and Report for fiscal 2017	publication of EITI
10% following delivery of the Inception Repo	ort for fiscal 2018
10% following delivery of the Draft EITI Rep	ort for fiscal 2018
15% following TTEITI SC's approval and Report for fiscal 2018	publication of EITI

9. Client's input and counterpart personnel

The Administrator will report to the TTEITI SC through the TTEITI Secretariat. The Administrator will be assisted by the TTEITI Secretariat in facilitating any logistical and administrative arrangements between the Administrator and the reporting companies and the Ministry of Energy and Energy Industries and the Board of Inland Revenue.

Annex 1 - Data Sheet on scope of services

Based on the outlined Requirements of the EITI Standard and the Trinidad and Tobago EITI Report 2014+2015 (http://www.tteiti.org.tt/category/eiti-reports/) the TTEITI SC proposes the following scope for the three EITI Reports:

2. The taxes and revenues to be covered in the EITI Reports (Requirement 4.1)1

Benefit stream	Commentary on work to be undertaken by the Administrator
Supplemental Petroleum Tax (SPT)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Petroleum Profits Tax (PPT)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Unemployment Levy (UL)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Corporation Tax (CT)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Green Fund Levy	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Business Levy	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Withholding Tax (WHT) on dividends	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Withholding Tax (WHT) on branch profits remitted or deemed remitted to head office	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.

¹ Guidance Note 13: on defining materiality, reporting thresholds and reporting entities, https://eiti.org/files/Guidance%20note%20on%20defining%20materiality_0.pdf

Insurance Premium Tax	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance.
Royalty	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
Minimum rent – E&P	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
Annual license acreage payments	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
Petroleum Production Levy	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
Petroleum impost	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
Production Sharing Contract (PSC) share of profits	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
PSC signature bonuses	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
PSC bidding fees	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
PSC Tax Settlement	The Ministry of Energy and Energy Industries pay this to the Inland Revenue Division of the Ministry of Finance.
Other payments under PSCs Specific payments were identified by the TTEITI Steering Committee, namely:	All upstream extractive companies pay this to the Ministry of Energy and Energy Industries.
• Production bonuses	
• Training Fees • R&D Fees	
Administration Fees	
• Abandonment Provision – Payments into Environmental Escrow Account	
• PSCs Holding Fee	
• Technical assistance	

Scholarships	
Dividends paid by State-owned companies	Payments made by State-Owned Companies to the Investment Division of the Ministry of Finance.
Social expenditure and infrastructure payments	All participating companies must declare these payments.
Payments in kind	All participating companies must declare payments in kind made to or received by the Government or State-Owned entities.
Transportation Revenue	The Government and State-owned enterprises are required to disclose revenues received from the transportation of oil and gas.

3. List of reporting entities (companies and government agencies) (Requirement 4.1 (c))

The following is a list of participating Extractive Companies operating in Trinidad and Tobago:

No.	Name of Company (Oil and Gas Sector)		
1	BP Trinidad and Tobago LLC		
2	BG Trinidad and Tobago Limited		
3	BHP Billiton (Trinidad-2C) Ltd and BHP Billiton (Trinidad-3A) Ltd		
4	EOG Resources Trinidad Limited		
5	Repsol Angostura Limited		
6	Chevron Trinidad and Tobago Resources SRL		
7	Centrica Trinidad and Tobago Limited		
8	Niko Resources (Trinidad and Tobago) Limited		
9	Touchstone Exploration Trinidad Ltd		
10	ENI Trinidad and Tobago Limited		
11	Trinity Exploration and Production Company Limited		

12	Lease Operators Limited	
13	Chaoyang Petroleum 2c Limited	
14	Petroleum Company of Trinidad and Tobago Limited	
15	The National Gas Company of Trinidad and Tobago Limited	
16	Perenco T&T Limited	
17	De Novo Energy Block 1A Limited	

The following is a list of participating Government Ministries in Trinidad and Tobago:

No.	Name of Ministry/State Agency
1	Ministry of Energy and Energy Industries
2	Ministry of Finance -Inland Revenue Division
	-Investment Division

4. Additional commentary on scope

The materiality and inclusion of subnational payments (Requirement 4.6 ²	Companies must disclose any direct payments made to sub-national levels of government (e.g. regional corporations etc.).
	In addition, some governments also have formal or informal revenue sharing mechanisms that stipulate that a share of revenues collected by the central government from the extractive sector is transferred to sub-national government entities. Any such payments must be disclosed by the Government.
	https://eiti.org/files/Guidance-note-10- Subnationalreporting.pdf

² Guidance Note 10: Sub-national reporting, https://eiti.org/files/Guidance-note-10-Subnationalreporting.pdf

The disclosure and reconciliation of payments to and from state-owned enterprises (Requirement 4.5) ³	Material payments made by extractive companies to state-owned enterprises must be disclosed. Transfers between the Government and state-owned agencies must also be disclosed.
The materiality and inclusion of subnational transfers in accordance with Requirement 5.2 ⁴	Any material transfers between national and subnational government entities which are collected from extractive industries and are mandated by national constitution, statute or other revenue sharing mechanism, must be disclosed. https://eiti.org/files/Guidance-note-10-Subnationalreporting.pdf

³ Guidance Note 18: SOE participation in EITI Reporting, https://eiti.org/files/GN/Guidance note 18 SOEs EN.pdf

⁴ Guidance Note 10: Sub-national reporting, https://eiti.org/files/Guidance-note-10-Subnationalreporting.pdf

Annex 2 - Supporting documentation

Documentation on governance arrangements and tax policies in the extractive industries, including relevant legislation & regulations

- Corporate Tax Act
- Income Tax Act
- Petroleum Taxes Act

EITI work plans & other documents

• TTEITI Work plan 2014-2016 (http://www.tteiti.org.tt/wp-content/uploads/downloads/2014/06/TTEITI-Workplan-2014-2016.pdf)

Findings from preliminary scoping work

Previous EITI Reports (http://www.tteiti.org.tt/category/eiti-reports/)

• Trinidad and Tobago EITI Reports 2011, 2012, 2013, 2014, 2015

Commentary on previous EITI Reports

Validation Reports

Trinidad and Tobago Validation Report 2013[...]

Other relevant documentation (e.g. Annual Activity Reports)

TTEITI Annual Activity Report 2015 (http://www.tteiti.org.tt/eiti-reports/trinidad-and-tobago-eiti-annual-activity-report-2015/)



MATERIALITY DECISION FOR EITI REPORT #5 Fiscal 2016

SECTION 1 - CONTEXT

With respect to materiality, the EITI Standard 2016 requires:

Requirement 4

An understanding of company payments and government revenues can inform public debate about the governance of the extractive industries. The EITI requires a comprehensive reconciliation of company payments and Government revenues from the extractive industries. The EITI requirements related to revenue collection include: (4.1) comprehensive disclosure of taxes and revenues.

In seeking to satisfy these requirements, the MSG Steering Committee has agreed the following approach as outlined in this document.

In the Republic of Trinidad and Tobago (T&T), each sector of the extractive industries is governed by specific legislation. These various pieces of legislation outline the payments (flows) to be made to the Government of the Republic of Trinidad and Tobago (GORTT). Based on a comprehensive review of legislation together with discussions among MSG Steering Committee members, the MSG Steering Committee (SC) is satisfied that it has developed a clear understanding of the flows in the extractive sectors that should be given consideration for inclusion on the EITI Reporting Templates.

SECTION 2 - FLOWS CONSIDERED AND DECISIONS ON INCLUSION

The following outlines all the flows that the MSG considered together with their decisions on what should be:

	KEY			
INCLUDED AND RECONCILED in Report #5		INCLUDED, DISCLOSED BUT not Reconciled in Report #5	NOT INCLUDED in Report #5	
ID	Flows	Discussions and Considerations		
1		Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed also MATERIAL for the 5 th TTEITI Report. This represents payments to the Government by the petroleum companies for use of property or natural resources belonging to Trinidad and Tobago that are either occupied or extracted during petroleum operations. Crude Oil – 10%- 12.5% / Gas TT \$0.015/mscf – 15%. At least one company has agreed with the government to make a contribution of gas (via the NGC) in lieu of an increased royalty payment.		
	rental fees)	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed also MATERIAL for the 5 th TTEITI Report. This payment is a contractual obligation required to maintain license entitlement.		
		Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed also MATERIAL for the 5 th TTEITI Report.		
4		Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed also MATERIAL for the 5 th TTEITI Report.		
5		Deemed to be relevant and material for the 1^{th} MATERIAL for the 5^{th} TTEITI Report.	^t , 2 nd , 3 rd and 4 th TTEITI Reports and agreed	

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		This is used to cover the cost of the public administration of the petroleum industry (by the MEEI). Rate specified in a Legal Notice based on the formula prescribed in the Petroleum
		Act.
6	Petroleum Production Levy	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. Provides for the subsidization of petroleum products that are sold to the domestic market. The lower of: 4% of gross income from crude oil and condensate or
		PI x S
		PT
		Where: PI = production of petroleum by the production business in Trinidad and Tobago for the preceding month S = total subsidy to be paid to marketing businesses in T&T
		PT = Total production of petroleum by all persons carrying on business in T&T for the preceding month
	Training Fees	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report.
	Other payments under PSCs - R&D Fees	Deemed to be relevant and material for the 1^{st} , 2^{nd} , 3^{rd} and 4^{th} TTEITI Reports and agreed MATERIAL for the 5^{th} TTEITI Report.
	Other payments under PSCs - Administration Fees	Deemed to be relevant and material for the 1^{st} , 2^{nd} , 3^{rd} and 4^{th} TTEITI Reports and agreed MATERIAL for the 5^{th} TTEITI Report.
10	Petroleum Profits Tax (PPT)	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report.
	Supplemental Petroleum Tax (SPT)	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. This tax is deemed material since it is regarded as a "windfall tax" that is imposed on revenue generated from production of crude oil net of royalty.
12	Unemployment Levy	Deemed to be relevant and material for the 1^{st} , 2^{nd} , 3^{rd} and 4^{th} TTEITI Reports and agreed also MATERIAL for the 5^{th} TTEITI Report.
13	Green Fund Levy	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. For the 5 th TTEITI Report, five mining companies agreed to participate in EITI reporting and Green Fund Levy from those firms are also to be reconciled.
	Withholding Tax on Dividends	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. For the 5 th TTEITI Report, five mining companies agreed to participate in EITI reporting and Withholding Tax on Dividends from those firms are also to be reconciled.
	Withholding Tax on Branch Profits Deemed Remittance	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. For the 5 th TTEITI Report, five mining companies agreed to participate in EITI reporting and Withholding Tax on Branch Profits Deemed Remittance from those firms are also to be reconciled.
	Dividends (paid by NGC and PETROTRIN)	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report.
	Insurance Premium Tax for Foreign Policies	Deemed to be relevant and material for the 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. For the 5 th TTEITI Report, five mining companies agreed to participate in EITI reporting and Insurance Premium Tax for Foreign Policies from those firms are also to be reconciled.
18	Corporation Tax	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. For the 5 th TTEITI Report, five mining companies agreed to participate in EITI reporting and Corporation Tax from those firms are also tobe reconciled.

19	Business Levy	Deemed to be relevant and material for the 1 st , 2 nd , 3 rd and 4 th TTEITI Reports and agreed MATERIAL for the 5 th TTEITI Report. For the 5 th TTEITI Report, five mining companies agreed to participate in EITI reporting and Business Levy from those firms are also to be reconciled.
20	Signature Bonuses	Deemed to be relevant and material for the 1^{st} , 2^{nd} , 3^{rd} and 4^{th} TTEITI Reports and agreed MATERIAL for the 5^{th} TTEITI Report.
21	Bidding Fees	Deemed to be relevant and material for the 1^{st} , 2^{nd} , 3^{rd} and 4^{th} TTEITI Reports and agreed MATERIAL for the 5^{th} TTEITI Report.
22	Production bonuses	Deemed to be relevant and material for the 1^{st} , 2^{nd} , 3^{rd} and 4^{th} TTEITI Reports and agreed MATERIAL for the 5^{th} TTEITI Report.
23	Payments into Environmental Escrow	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to add a column stating payments held in escrow and government is to disclose its receipts into the escrow account.
24	_	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October, 31 st 2013) and later the SC (Meeting held on December 19, 2013) agreed to include this revenue flow in future reports under the category "Other Fees"
25	PSCs Holding Fee	Based on the recommendations of the Administrator from the 1^{st} TTEITI Report, the TSC (Meeting held on October 31^{st} , 2013) and later the SC (Meeting held on December 19, 2013) agreed to include this revenue flow in future reports under the category "Other Fees"
26	Payments in-kind Flows	Based on the recommendations of the Administrator from the 1st TTEITI Report, the TSC (Meeting held on October 31st, 2013) and later the SC (Meeting held on December 19, 2013) "agreed to include in kind flows in EITI reporting, noting that the Administrator needs to fully explain his expectations of companies filling the template". At TSC (Meeting held on April 10, 2014) it was recommended that in-kind flows must be disclosed by all companies. The reporting template for the 4th TTEITI Report was amended to clarify how companies should report on these flows.
27	PSC Tax Settlements	Based on the recommendations of the Administrator from the 3 rd TTEITI Report, the TSC (Meeting held on July 21, 2016) and later the SC (Meeting held on August 21, 2016)agreed to reconcile the amounts paid by the MEEI to MOF-IRD on behalf of their PSC partners with receipts declared by MOF-IRD for payments due from parties to PSCs.
28	Social Payments	The SC agreed to the following definition of Social Payments/Expenditure at the 55 th SC meeting on May 21, 2015: Social payments/expenditure is the provision by public and private extractive sector and related companies of benefits to and financial contributions targeted at communities, civil society organizations, households and individuals. Such benefits can be cash transfers or direct (in-kind) provision of goods and services but shall exclude advertising and/or promotional costs related to the expenditure."
29	Transportation Revenue	Deemed necessary to be reported with consideration RE: NGC
30	Infrastructure Provision	Deemed relevant to be Included but not reconciled.
31	_	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to <u>EXCLUDE</u> this revenue flow in future reports.
32	Royalty for minerals	Discussed and agreed by the SC that Minerals and all revenue streams for minerals under The Minerals Act would be EXCLUDED in the $1^{\rm st}$, $2^{\rm nd}$ and $3^{\rm rd}$ TTEITI Reports. The SC (Meeting held on June 16, 2016) also agreed that Minerals and all revenue streams for minerals under The Minerals Act would be only included in the $4^{\rm th}$ TTEITI Report as part of a mining pilot study to help inform full engagement of the mining sector in future reports. For the $5^{\rm th}$ TTEITI Report, five mining companies agreed to participate in EITI reporting and royalty payments from those firms would be reconciled.
33		This is specifically related to Petrotrin and its lease out/farm out operators. It was not included in the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and 4 th TTEITI Report as it is not paid to government, but is a source of income for Petrotrin to cover the operators' usage of Petrotrin's license area. It was again discussed and agreed to continue to EXCLUDE this revenue flow for the 5 th TTEITI Report.

34	Pay-As-You-Earn (PAYE)	PAYE was discussed by TSC, who concluded that the payment was actually an employee payment, not a company payment. Further, reconciliation of this would require access to thousands of confidential employee tax files which in itself is impractical. As such PAYE was deemed not to be relevant and as such was not included in the 4 th TTEITI Report and will not be included in the 5 th TTEITI Report as well.
35	Import Duties	Import Duties was discussed by the TSC, who concluded that most companies had duty free licenses and that any substantial imports by these companies would be exempt from import duties. While there may be some items that would attract import duties, for the most part these would be immaterial. As such Import Duties was deemed not to be relevant and as such was not included in the 4 th TTEITI Report and will not be included in the 5 th TTEITI Report as well.

<u>SECTION 3 – FLOWS TO BE CONSIDERED IN THE CALCULATION OF MATERIALITY based on the share of extractives revenue</u> that they represent

Of these **thirty-five (35) flows** considered above, the MSG SC deemed 30 of them to be <u>relevant</u> for inclusion in the templates (27 to be reconciled, 3 to be reported but not reconciled) for **completeness** and their **importance from the perspective of public interest.** The remaining 5 were not considered relevant for inclusion in the 2016 report. There are however <u>twenty-one (21) flows</u> that the Steering Committee deemed material to <u>form the basis of the calculation of the materiality threshold.</u>

These twenty-one (21) flows represent the largest flows to the respective collecting agencies and are listed below:

Ministry of Energy & Energy Industries

- 1. Royalty for Gas and Crude
- 2. Minimum Rent
- 3. PSC Minimum Hectare Payment
- 4. Share of Profit
- 5. Petroleum Levy
- 6. Petroleum Impost
- 7. Financial Obligations Admin
- 8. Financial Obligations R&D
- 9. Financial Obligations Training
- 10. Financial Obligations PSC Holding Fee
- 11. Financial Obligations Production Bonus

Ministry of Finance Board of Inland Revenue

- 12. Petroleum Profits Tax
- 13. Supplemental Petroleum Tax
- 14. Unemployment Levy
- 15. Corporation Tax
- 16. Green Fund Levy
- 17. Business Levy
- 18. Withholding Tax on Dividends
- 19. Withholding Tax on Branch Profits
- 20. Insurance Premium Tax on Foreign Policies

Ministry of Finance Investments Division

21. Dividends

3.1 Share of Total Revenues for Extractive Industries that each revenue stream represents

The revenues in the extractives industries are received through three agencies as follows:

- 1. The Ministry of Energy and Energy Industries
- 2. The Ministry of Finance Board of Inland Revenue
- 3. The Ministry of Finance Investments Division

As such, each of these has been considered separately as outlined below. Further, Petrotrin, the state owned Oil Company enters into individual arrangements known as Lease Out/Farm Out (LOFOs). This regime is described in its entirety in section 6 below and these streams have also been considered separately in determining materiality.

4. Petroleum Company of Trinidad and Tobago (Petrotrin) – Lease Out/Farm Outs

SECTION 4 - MINISTRY OF ENERGY AND ENERGY INDUSTRIES (MEEI)

As outlined in Section 3 above, the following 11 flows to the MEEI have been used to determine materiality based on the share of total revenue that they represent to the MEEI. The 11 flows listed represent **98.89%** of the revenue paid by extractive companies to MEEI in Fiscal 2016.

- 1 Royalty for Gas and Crude
- 2 Minimum Rent E&P
- 3 PSC Minimum Hectare Payment
- 4 Share of Profit
- **5** Petroleum Impost
- 6 Petroleum Levy
- 7 Financial Obligations Admin
- 8 Financial Obligations R&D
- 9 Financial Obligations Training
- 10 Financial Obligations PSC Holding Fee
- 11 Financial Obligations Production Bonus

Fiscal 2016 Payments to Ministry of Energy and Energy Industries (MEEI)

ID	Revenue Stream	Total Revenue (Fiscal 2016)	Share of Total Revenue (Fiscal 2016)
1	Royalty	435,689,439.00	14.06%
2	Minimum Rent - E&P	18,011,130.00	0.58%
3	PSC Minimum Hectare Payments	66,544,210.00	2.15%
4	PSC Share of Profits	2,154,087,161.00	69.53%
5	Petroleum Levy	128,085,455.00	4.13%
6	Petroleum Impost	90,545,078.00	2.92%
7.8.9.10.11	Other PSC Payments	204,939,553.00	6.62%
	Subtotal	3,097,902,026	100.00%
	Other (Signature Bonus and PSC Bidding Fees)	-	-
	TOTAL	3,097,902,026	100.00%

SECTION 5 - MINISTRY OF FINANCE - BOARD OF INLAND REVENUE (BIR)

As outlined in Section 3 above, the following nine (9) flows to the MOF - BOIR have been used to determine materiality based on the share of total revenue that they represent to BOIR. The niine flows listed represent 100% of the revenue reported

paid by extractives to MOF - BOIR in Fiscal 2016 to the Petroleum and Large Taxpayers' Business Unit which collects revenue from the extractives sector.

- 11 Petroleum Profits Tax
- 12 Supplemental Petroleum Tax
- 13 Unemployment Levy
- **14** Corporation Tax
- **15** Green Fund Levy
- **16** Business Levy
- 17 Withholding Tax on Dividends
- 18 Withholding Tax on Branch Profits
- 19 Insurance Premium Tax

Payments to Ministry of Finance (MOF) – Inland Revenue Division (Fiscal 2016)

Revenue Stream	Total Revenue	Share of Total Revenue
Petroleum Profits Tax	\$901,028,496	53.64%
Supplemental Petroleum Tax	\$135,076,590	8.04%
Unemployment Levy	\$94,804,707.85	5.64%
Corporation Tax	\$205,328,807	12.22%
Green Fund Levy	\$117,151,534.95	6.97%
Business Levy	\$22,450,033.41	1.34%
Withholding Tax on Dividends	\$186,257,110	11.09%
Withholding Tax on Branch Profits	\$13,630,440	0.81%
Interests and Penalties	\$113,449	0.01%
Insurance Premium Tax	\$4,082,755.52	0.24%
TOTAL	1,679,923,923.73	100%

SECTION 6 - MINISTRY OF FINANCE - INVESTMENTS DIVISION (INV. DIV.)

As outlined in Section 3 above, the following one (1) flow to the MOF – Inv. Div. has been used to determine materiality based on the share of total revenue that it represents to MOF – Inv. Div. This flow is in fact the only flow, representing 100.00% of the revenue paid by extractives to MOF – Inv. Div. in Fiscal 2016.

20 Dividends

Payments to Ministry of Finance (MOF) – Investments Division – (Fiscal 2016)

Revenue Stream	Total Revenue	Share of Total Revenue		
Dividends	\$4,616,223,238.00	100%		
TOTAL	\$4,616,223,238.00	100%		

*Note: Dividends to the Investments Division represent dividends declared and paid by locally incorporated state enterprises whose single shareholder is the government. There are only two such organisations, Petroleum Company of Trinidad and Tobago (Petrotrin) and National Gas Company (NGC). For 2016, only NGC declared and paid a dividend to its shareholder (The Government) and this amount is the total amount paid therefore representing 100% of this flow.

SECTION 6 – PETROTRIN LEASE OUT/FARM OUTS (LOFO)

The Lease Out/Farm Out arrangement with Petrotrin is outlined in the document below, however with respect to the flows, the payments made by the LOFOs include:

- Productive Royalty Remitted to MEEI by Petrotrin (reported in Petrotrin templates)
- Petroleum Production Levy—Remitted to MEEI by Petrotrin (reported in Petrotrin templates)
- Oil Impost Remitted to MEEI by Petrotrin (reported in Petrotrin templates)
- Overriding Royalty Retained by Petrotrin (not reported in Petrotrin templates)
- User Cost Retained by Petrotrin (not reported in Petrotrin templates)

In both LO and FO the operators are responsible for their own payments of the **Supplemental Petroleum Tax (SPT)** and **Petroleum Profits Tax (PPT)** to the **BOIR**.



PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED FINANCE DIVISION

FILE NOTE - LEASE, FARMOUT AND IPSC OPERATORS

Purpose

This Note is provided for the citizens of Trinidad and Tobago to understand the financial arrangements that existed between Petroleum Company of Trinidad and Tobago Limited (Petrotrin) and its Lease, Farmout and Incremental Production Service Contracts (IPSC) Operators (LOFOSC) for the financial year ended 2016 September 30. It will be disclosed in the Trinidad and Tobago Extractive Industries Transparency Initiative (TTEITI) Report for the fiscal year 2016.

Background

The Lease Operatorship Programme has been in existence for the past twenty-seven (27) years. The Programme involves the re-activation of idle wells within a defined geographic area (Lease Blocks) and the drilling of replacement and infill wells, subject to Petrotrin's approval of any drilling to be undertaken. The Programme was developed to encourage small Operators to work in Blocks where it was uneconomic for Petrotrin to operate given its cost and operations structure. For the financial year ended 2016 September 30 there were twenty-four (24) Lease Operatorship (LO) Blocks, managed by eleven (11) Lease Operators. For fiscal year 2016 production from Lease Operators averaged 5571 bopd.

In the Farmout programme Petrotrin farms out idle acreage to small Operators to explore, drill and produce. In 2016 there were a total of eight (8) Farmout Operators for the ten (10) Blocks under this arrangement. For fiscal year 2016 production from Farmout operators averaged 742 bopd.

The other type of arrangement that falls under LOFOSC is the Incremental Production Service Contract (IPSC). In 2016 there were seven (7) blocks contracted to six (6) Operators. The main difference between this arrangement and the Lease Operator is that in some IPSC's Petrotrin handed over active wells and production. This production is called the first tranche oil for which Petrotrin pays a handling fee to the Operator. Production in excess of this first tranche oil is sold to Petrotrin. For fiscal year 2016 production from IPSC averaged 1629 bopd.

In all instances the LOFOSC's produce crude oil which is defined as "indigenous" crude for the refinery. All crude oil produced by the Operators is purchased by Petrotrin. All the production is fiscalized at the respective tank farms and Petrotrin is responsible for reporting on Production by Blocks to the Ministry of Energy and Energy Industries (MEEI). While individually, production from the LOFOSC Blocks may be relatively small, collectively these Blocks produced an average of approximately 7,942 bopd for the financial year 2016.

Major Fees paid by the Operators

The arrangement is managed by a Lease or a Farmout Agreement or IPSC. In accordance with the contract, the market value of the crude oil delivered is equal to the price of the Petrotrin equity land blend crude excluding Guapo. The Operators fee is made up of the market value of crude oil times the production barrels (sales receipts) and the following are the deductions which are offset from this revenue and the net amount is paid to the Operators:

...2/

- Royalty: which can either be State / Government royalty, Private royalties or freehold lessors royalty, depending on the leases from which the production is derived.
- Petroleum Production Levy: this represents the levy for the LOFOSC's proportionate share of the field production. However based on the fiscalized production levels, no Levy was deducted for FY 2016 - if any levy is due it is remitted by Petrotrin directly to MEEI.
- Oil Impost: a tax on oil producers for their proportionate share of the annual operating cost of the MEEI - remitted to MEEI.
- Overriding Royalty: This is negotiated and can be defined as Petrotrin's revenue stream from the Block. Petrotrin benefits from an Overriding Royalty (ORR) fee paid by the Operator for each barrel oil equivalent produced. The ORR is based on gross revenue and bears no relation to cost of production. ORR rates are negotiated rates based on tiered oil prices and scaled according to production levels. In addition the Operators are given incentives to drill and produce additional oil; hence for the first two (2) years of drilling a successful well, reduced ORR percentages are paid on that well's production.
- Additionally, Lease Operators pay a User Fee to cover services provided by Petrotrin that include, inter alia, electricity, compilation of production data for MEEI, laboratory analysis of samples, review of well programmes and general administration costs associated with these activities. This fee is retained by Petrotrin as reimbursement of its costs.
- · Farmout Operators are charged a Transportation and Handling Fee.
- IPSCs are charged a Facilitation Fee.

Other fees paid by the Operators

In addition to the deductions noted above the LOFOSC are also required to pay a proportionate share of the respective Head Licence fees as outlined under the financial obligations provision of the License. In the case of the Lease Operators and IPSCs, the Operator's share of Head Licence fee is determined by their proportionate share of the total production times the fees paid for the respective year. For the Farmout Operators the amount is prorated based on acreage. The total Head Licence fee is remitted to the MEEI by Petrotrin who in turn invoice the respective Lease Operators annually for their proportionate share.

LOFOSCs are responsible for their own payments of the Supplemental Petroleum Taxes (SPT) as well the Petroleum Profits Tax (PPT) to the Board of Inland Revenue (BIR). Lease Operatorships and IPSCs operate wells but are not assigned acreage and as a result are not allowed to book reserves while Farmout Operators are given acreage and have title to the reserves. With respect to the payments made to the MEEI, except for the basis on which the calculations are effected particularly in respect of the land licence fees, there is no major difference in the treatment and the payment processing.

CARMEN PERSAD

Manager Management Accounting

AQS 2017 June 07 Attachment.

SECTION 7 – CALCULATION OF MATERIALITY THRESHOLD

Threshold for Company Disclosure vs. Full Company Disclosure

In determining whether a threshold for company disclosure was necessary rather than **full company disclosure**¹, the MSG Steering Committee has given due consideration to the fact that the sector is made up of a number of large operators whose total payments accounted for more than 99% of total revenue for Fiscals 2011, 2012, 2013, 2014, 2015 and 2016. Given that the remaining 1% consists of a large number of small companies, it was deemed unfeasible to use full company disclosure. Further, at present, the EITI process in Trinidad and Tobago is a voluntary one and participating companies are signatories to a Memorandum of Understanding. The costs and benefits of bringing additional non-reporting companies on to the EITI process for this reporting period were considered and it was deemed not feasible given that they represent less than 1% of revenues.

Based on the structure of the oil and gas sectors in Trinidad and Tobago, the MSG SC has determined that it should establish a Threshold for Company Disclosure.

7.1 Threshold for Company Disclosure

Based on the determination that a threshold should be established for company disclosure, the MSG Steering Committee considered the options available for establishing this threshold:

- a. Set an Aggregate Payment Threshold
- b. Set a Disaggregated Payment Threshold

An aggregated payment threshold approach was considered and was calculated to show the percentage of revenues that would be covered using different threshold scenarios and the number of corresponding companies.

Again this threshold was calculated based on the agency through which revenues are paid:

- 1. The Ministry of Energy and Energy Industries (MEEI)
- 2. The Ministry of Finance (MOF) Board of Inland Revenue (BOIR)
- 3. The Ministry of Finance and the Economy (MOFE) Investments Division (Inv. Div.)
- 4. Petroleum Company of Trinidad and Tobago (Petrotrin) Lease Out/Farm Outs

7.2 Calculation of Aggregate Payment Threshold

The MSG SC agreed on a Materiality Threshold of <u>TT\$ 5 million</u> TT\$ which would cover <u>99.29%</u> of revenue. However, since there were companies that were below this threshold, but were still keen to report given that they were part of the process for the first TTEITI Report, it was agreed to include these companies also. This brought the percentage of revenue being reported to <u>99.40</u>% of revenue (see total threshold calculation).

7.3 Calculation of Aggregate Payment Threshold - LOFO

A listing of all payments with respect to LOFOs was received by Petrotrin for review. This information however could not be published as it included details on companies that did not sign the MOU established for disclosure in the TTEITI Report.

Again, The MSG SC agreed on a Materiality Threshold of TT \$5 million and of the LOFO payments, eight companies Lease Operators Ltd, Goudron E&P, A&V Oil & Gas Limited, Range Resources Trinidad Limited, Oilbelt Services Limited, Touchstone Exploration Ltd, Rocky Point T&T Limited, Jasmin Oil and Gas Ltd., A.P.I Pipeline, FRAM, Hydrocarb T'dad Ltd., Petroleum Contracting Serv. Ltd., Trinidad Wireline Limited and Lennox Production Services Limited, made payments of

¹ Full company disclosure means that all payments with the scope of agreed material revenue streams would be disclosed regardless of the size of the payment. Therefore, ALL companies that contribute towards the revenue streams identified as material will be required to participate in the reporting process.

Productive Royalty in excess of TT\$5 million. However, of the LOFO payments, only one company Lease Operators Lease Ltd has been deemed to meet the threshold for reporting based on its payments to BOIR which are in excess of TT\$5 million.

With respect to the **Supplemental Petroleum Tax (SPT)** and **Petroleum Profits Tax (PPT)**, the LO and FO operators are responsible for their own payments to the **BOIR**. While these payments are not readily available given the current legislation with respect to confidentiality, the following formula was applied to estimate what these payments would likely be:

SPT - This figure would approximate to:

1/5 X (Sales-Production)

When this calculation is applied, the only material payment is from **Lease Operators Ltd**, which has already been deemed to meet the threshold for reporting based on its payments to BOIR which are in excess of **TT\$5million**.

PPT – This figure cannot be easily approximated. However, the MSG has received assurance from BIR that no "non-reporting" company, i.e. not included using our **TT\$ 5 million** thresholds, has made payments to them in excess of **TT\$ 5 million**.

The MSG is therefore confident that all companies making material payments under the LOFO arrangements with Petrotrin (that have not been reported by Petrotrin) have been included in the reporting process.

SECTION 8 – GOVERNMENT REVENUES

The EITI Standard requires that government fully disclose all revenue from the extractive sectors.

The MSG Steering Committee has agreed to ensure that the government fully discloses all revenue from the extractive sectors, in aggregate from each of the revenue streams agreed, including revenue that falls below agreed materiality thresholds.

The MSG has agreed to and has sent separate templates to the MEEI and MOF-BOIR and MOF-Investments Division to request TOTAL payments to ensure full Government Disclosure.

TOTAL DISCLOSURE ON ALL REVENUES HAS BEEN RECEIVED FROM MEEI AND MOF AND WILL BE INCLUDED IN THE REPORT.

SECTION 9 – COMPANIES TO BE REPORTED ON

The application of the criteria outlined above resulted in the inclusion of 43 companies in the <u>5th TTEITI Report for Fiscal</u> <u>2016</u>, either because of crossing the threshold or because they agreed to report given that they were part of the process for the first TTEITI Report.

Correspondence was sent to these <u>43 companies</u> on March 24th, 2017, asking them to complete the Reporting Templates. The final result is that **43 companies met the criteria for inclusion in the 5th TTEITI report for Fiscal 2016** from which we expect to receive Reporting Templates.

43 Reporting Companies based on Materiality Determination

	Company Name
1	National Gas Company of Trinidad and Tobago Limited

2	EOG Resources Trinidad Limited
3	BP Trinidad and Tobago LLC
4	EOG Resources Trinidad- U(A) Block Limited
5	EOG Resources Trinidad 4(A) Unlimited
6	BG Trinidad and Tobago Limited
7	BHP Billiton (Trinidad-2C) Limited
8	Repsol E&P T&T Ltd
9	Petroleum Company of Trinidad and Tobago Limited
10	Trinidad and Tobago LNG Limited
11	NGC Pipeline Company Limited
12	Amoco Trinidad Gas BV Trinidad Branch
13	Perenco T&T Limited
14	BG International Limited
15	EOG Resources Trinidad U(B) Block Unlimited
16	BP Trinidad Processing Limited
17	BG Trinidad Central Block Limited
18	Lease Operators Limited
19	BHP Billiton Petroleum (Trinidad Block 23A) Limited
20	BHP Billiton Petroleum (Trinidad Block 23B) Limited
	National Gas Company of Trinidad & Tobago Limited
21	(000170033-8)
22	BHP Billiton (Trinidad-3-A) Limited
23	BHP Billiton Petroleum (Trinidad Block 14) Limited
24	BHP Billiton Petroleum (Trinidad Block 5) Limited
25	BHP Billiton Petroleum (Trinidad Block 28) Limited
26	BHP Billiton Petroleum (Trinidad Block 29) Limited
27	BHP Billiton Petroleum (Trinidad Block 6) Limited
28	BHP Billiton Petroleum (Trinidad Block 3) Limited
29	BHP Billiton Petroleum (Trinidad Block 7) Limited
30	Trinity Exploration and Production (Galeota) Limited
31	Centrica North Sea Gas Ltd- (BLK1B)
32	Centrica Resources Ltd (BLK22)
33	Centrica North Sea Oil Ltd (NCMA4)
34	De Novo Block 1 A Limited
35	Primera Oil and Gas Limited
36	Centrica (Horne & Wren) (BLK1a)
37	Oilbelt Services Limited
38	PT.Fortin LNG Exports Ltd.
39	Trinidad and Tobago Marine Petroleum Company Limited
40	Touchstone Exploration (Trinidad) Ltd
41	Ten degrees North Operating Co Ltd
42	Optimal Services Limited
	Trinity Exploration and Production (Trinidad and Tobago)
43	Limited

<u>SECTION 10 – DOCUMENTATION OF DISCUSSIONS, OPTIONS CONSIDERED AND THE RATIONALE for the agreed definition and thresholds</u>

The MGS Steering Committee has reviewed and discussed the materiality definitions as follows:

At its **25th Technical Sub-Committee Meeting** held on **July 20, 2017**, the proposed approach to determining materiality as outlined in the Guidance Notes was presented to the MSG for their agreement in principle and this approach was approved. More specifically, that approval included the use of MEEI and BIR revenue data to determine a threshold using an Aggregate Payment Threshold approach. At its **31st Technical Sub-Committee Meeting** held on **January 18, 2017**, the materiality determination was presented to the members who had a lengthy discussion and agreed unanimously to set the threshold for materiality to TT\$5 million.

In an email notification sent on January 30, 18 and at its **90th Meeting** held on **February 22, 2017**, this materiality document was presented to the members in detail and there was unanimous agreement that this would form the final materiality determination for the 5th TTEITI Report.

SECTION 10 – MATERIALITY CONSIDERATIONS to be included in Report with details of this document to be included as an Appendix

Based on the results of the study of materiality considerations, the oil and gas companies who made payments to at least one of the three main revenue collectors of more than TT\$5 million were considered to be material for the Fifth TTEITI Report. Accordingly, 43 companies, representing more than 99% of total revenue collected by MEEI, MOF – BIR and MOF – Investments Division during the fiscal year 2016, were selected for the fifth reconciliation report. Please refer to the Appendix for a list of these companies as well as the documentation of discussions, options considered and the rational for the agreed definition and thresholds.

Supporting Documents

Revenues Reported by MEEI for Fiscal 2016 Share of Revenue Calculation MEEI Revenues Reported by MOF - BIR for Fiscal 2016 Share of Revenue Calculation MOF – BIR Total Threshold Calculation for Fiscal 2016

NAME OF COMPANY		Amoco Trinidad Gas						
IRD Tax Reference No.		00011	5341-9					
	Government	Re	ported by governme	nt	R	eported by compan	У	Reconciling
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
		<u>111\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	TT\$
SPT	MOF - IRD			-	-		-	-
PPT	MOF - IRD			-	-		-	-
UL	MOF - IRD			-	-			-
ст	MOF - IRD			-	-		-	-
Green Fund Levy	MOF - IRD			-	-		-	-
Business Levy	MOF - IRD			-	-		-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-	-			-
Insurance Premium Tax	MOF - IRD							-
Interest	MOF - IRD						_	
Penalties	MOF - IRD			_				_
i chalaes	WIOT IND							
Sub total	MOF - IRD				_			_
Sus total	WIOF - IKD	-	-	-		-		
Povalty	NACCI	28,365,121	(20.205.424)					
Royalty	MEEI	28,365,121	(28,365,121)	-			-	
Minimum rent - E&P	MEEI	400 400			400.053		400.000	- 427
Annual licence acreage payments	MEEI	188,499	-	188,499	188,062		188,062	437
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	3,900,240		3,900,240	3,885,293		3,885,293	14,947
Training Fees	MEEI	1,950,120		1,950,120	1,942,677		1,942,677	7,443
R&D Fees	MEEI	1,950,120		1,950,120	1,942,677		1,942,677	7,443
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-				-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI	16,311,630		16,311,630	16,329,611		16,329,611	(17,981)
Other payments under PSCs	MEEI		I	-			_	- 1
Sub total	MEEI	52,665,730	(28,365,121)	24,300,609	24,288,320	-	24,288,320	12,289
-			(==,==,==,	_ 1,000,000	- 1,-00,0-0		- 1,200,020	/
Other payments to government								
Dividends paid	MOF - InvD	_						
								_
Dividends pald	IVIOF - ITIVU			-				-
Sub total	MOF - InvD	-	-	-		-	-	-
Sub total				-				-
Sub total Total Financial Flows	MOF - InvD	52,665,730	- (28,365,121)	- 24,300,609	24,288,320	-	24,288,320	
Sub total Total Financial Flows Total Flows received in (USD) (included in	MOF - InvD			-				-
Sub total Total Financial Flows	MOF - InvD	52,665,730		- 24,300,609	24,288,320		24,288,320	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above)	MOF - InvD	52,665,730		- 24,300,609 3,784,070	24,288,320		24,288,320 3,784,070	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not	MOF - InvD	52,665,730		- 24,300,609	24,288,320		24,288,320	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled)	MOF - InvD MEEI MOF	52,665,730		24,300,609 3,784,070	24,288,320 3,784,070		24,288,320 3,784,070	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments	MOF - InvD MEEI MOF	52,665,730		24,300,609 3,784,070	24,288,320 3,784,070		24,288,320 3,784,070	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730		24,300,609 3,784,070 IIS	24,288,320 3,784,070 0		24,288,320 3,784,070 IIS	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments	MOF - InvD MEEI MOF	52,665,730		24,300,609 3,784,070	24,288,320 3,784,070		24,288,320 3,784,070	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730		24,300,609 3,784,070 IIS	24,288,320 3,784,070 0		24,288,320 3,784,070 IIS	-
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure]	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070	(28,365,121)	24,300,609 3,784,070 II's	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS	12,289
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS)	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070 Units as stated	(28,365,121)	24,300,609 3,784,070 IIS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	12,289 Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF)	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070 Units as stated	(28,365,121)	24,300,609 3,784,070 IIS Units as stated	24,288,320 3,784,070 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	12,289 Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MMCF) Gas (MMCF) Gas (MMSCF)	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070 Units as stated	(28,365,121)	24,300,609 3,784,070 ITS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF)	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070 Units as stated	(28,365,121)	24,300,609 3,784,070 ITS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MMCF) Gas (MMCF) Gas (MMSCF)	MOF - InvD MEEI MOF Party 1 Party 2	52,665,730 3,784,070 Units as stated	(28,365,121)	24,300,609 3,784,070 ITS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)	MOF - InvD MEEI MOF Party 1 Party 2 Party 3	Units as stated	(28,365,121) Units as stated	24,300,609 3,784,070 ITS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MMCF) Gas (MMSCF) Gas (MMSCF) Gas (MSCF)	MOF - InvD MEEI MOF Party 1 Party 2 Party 3 Ministry of Finance	Units as stated Units as stated	(28,365,121) Units as stated	24,300,609 3,784,070 ITS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	Units as stated
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)	MOF - InvD MEEI MOF Party 1 Party 2 Party 3 Ministry of Finance Ministry of Energy	Units as stated	(28,365,121) Units as stated	24,300,609 3,784,070 ITS Units as stated	24,288,320 3,784,070 0 0 0 Units as stated	-	24,288,320 3,784,070 IIS Units as stated	Units as stated

SPT SPT MOF-IRD SUBJESS SLEY MOF-IRD SUBJESS SLEY WHT on dividends MOF-IRD WHT on deemed branch remittance Insurance Premium Tax Interest MOF-IRD	py government streets Final IIS IIS 68,493 91,459	Original	Ponostodile		
Covernment	<u>IIS</u> Final <u>IIS</u> 68,493	Original	Poporto de la companya de la company		
SPT	<u>IIS</u> Final <u>IIS</u> 68,493	Oviginal	Poportod human		
SPT	<u>IIS</u> Final <u>IIS</u> 68,493	Original	Panartad by savern		
SPT MOF - IRD 68,493,368 MOF - IRD 68,493,368 MOF - IRD	<u>IIS</u> Final <u>IIS</u> 68,493	Oviginal	Reported by severe		
SPT MOF - IRD 68,493,368 MOF - IRD 68,493,368 MOF - IRD	<u>IIS</u> Final <u>IIS</u> 68,493	Original		y	
MOF - IRD MOF	68,493	Original	Adjustments	Final	Reconciling items
DPT		TT\$	TT\$	TT\$	TT\$
UL	91,459			68,493,368	-
Green Fund Levy Business Levy MOF - IRD MUFT on dividends MUFT on dividends MUFT on dividends MOF - IRD MUFT on dividends MOF - IRD Other MOF - IRD Other MOF - IRD Other MOF - IRD MOF - IRD MOF - IRD Other MOF - IRD		91,459	,509	91,459,509	-
Green Fund Levy Business Levy WHT on dividends WHT on deemed branch remittance Insurance Premium Tax MOF - IRD MOF - IRD WHT ON A 38,901 MEEI 109,647,529 MEEI 1,043,427 MEEI 1,043,42 MEEI 1,043,42 MEEI 1,043,42 MEEI 1,043,42 MEEI 1,043,42 ME	9,145	5,951 9,145	,951	9,145,951	-
Business Levy MPT on dividends MOF - IRD MOF -		-		-	-
Business Levy WHT on dividends WHT on dividends WHT on deemed branch remittance Insurance Premium Tax Interest Penalties Other Sub total Royalty MEEI MOF - IRD MOF - IRD Other MEEI MOF - IRD Other MEEI JO9,647,529 MEEI JO93,427 Annual licence acreage payments MEEI PSC Slara of Profit MEEI PSC Share of Profit MEEI PSC Share of Profit MEEI PSC Slarature Bonuses MEEI PSC Bidding Fees MEEI Abandonment provisions Annual admin charges MEEI Abandonment provisions Annual admin charges MEEI Training Fees MEEI Training Fees MEEI Training Fees MEEI Training Fees MEEI Pruction bonus MEEI Technical assistance MEEI Technical assistance MEEI Pruction bonus MEEI Technical assistance MEEI PS. Cholding fees MEEI Other payments under PSCs MEEI Other payments to government Dividends paid MOF - InvD Total Financial Flows Total Financial Payments Party 2 Flow 3- Transportation Tariffs Party 3 Units as stated Units In kind flows Royalty Gas Quantity in MCF Value in USS ANO flow Quantity in Inuit of measure] Value in USS	18,567	7,971 18,567	/,971	18,567,971	-
WHT on dividends WHT on deemed branch remittance Insurance Premium Tax Interest Penalties Other Sub total Royalty MoF - IRD Other Sub total MoF - IRD MoF		-	-	-	-
Insurance Premium Tax Interest MOF - IRD MOF -		_		-	-
Insurance Premium Tax	4,710	0,693 4,710	1693	4,710,693	_
Interest Penalties Other Sub total Royalty MoF - IRD MOF - IRD MOF - IRD MOF - IRD 192,816,393 Royalty MEEI 1,043,427 MEEI 1,043,427 MEEI Petroleum Levy MEEI Petroleum Impost MEEI PSC Share of Profit MEEI PSC Signature Bonuses PSC Share of Profit PSC Signature Bonuses MEEI PSC Signature Bonuses MEEI Transfer fees MEEI Abandonment provisions Annual admin charges MEEI Training Fees ME	3,933,988 4,372			4,372,889	0
Penalties Other Other Other Other Sub total MOF - IRD MOF - IRD 192,816,393 MEEI 1,043,427 Annual licence acreage payments MEEI 33,935,697 Petroleum impost Petroleum impost PSC Signature Bonuses MEEI Transfer fees MEEI Abandonment provisions MEEI Abandonment provisions MEEI Transfer fees MEEI Tran	3,533,586 4,372	- 4,372	.,005	4,372,663	-
Other Sub total Royalty MEEI 109,647,529 MEEI 1,043,427 Annual licence acreage payments MEEI Petroleum levy MEEI 33,935,697 Petroleum lmpost MEEI PSC Share of Profit MEEI PSC Signature Bonuses PSC Bidding Fees MEEI Transfer fees Abandonment provisions MEEI Abandonment provisions MEEI Abandonment provisions MEEI Abandonment provisions MEEI Training Fees MEEI Training Fees MEEI Pruction bonus MEEI Pruction bonus MEEI PSC Holding fees MEEI Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs MEEI Other payments to government Dividends paid MOF - InvD Total Financial Flows Total Flows received in (USD) (included in TTS above) Flows declared by one party (not reconciled) Flow 1- Social Payments Party 2 Flow 3- Transportation Tariffs Party 3 ANO flow Quantity in MCF Value in USS ANO flow Quantity in [unit of measure] Value in USS Production:					1
Royalty Royalty Minimum rent - E&P Minimum rent - E&P Annual licence acreage payments Petroleum levy MEEI PSC Share of Profit PSC Signature Bonuses PSC Sidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Tustion bonus Technical assistance Scholarships P.S.C Holding fees MEEI Total Financial Flows Total Financial Flows Total Financial Payments Piow 2 Infrastructure Payments Piow 2 Infrastructure Payments Party 1 Flow 3 Gauantity in MCF Value in USS ANO flow Quantity in [unit of measure] Value in USS Production:		-		· -	-
Royalty Minimum rent - E&P Minimum rent - E&P Minimum rent - E&P Annual licence acreage payments Petroleum levy MEEI Annual licence acreage payments MEEI Petroleum limpost MEEI 33,935,697 Petroleum limpost MEEI PSC Signature Bonuses PSC Sinding Fees MEEI PSC Bidding Fees MEEI Abandonment provisions MEEI Abandonment provisions MEEI Annual admin charges MEEI Training Fees MEEI RAUFEE Pruction bonus MEEI MEEI MEEI MEEI MEEI MEEI MEEI MEE	2 222 222		-	- 405 750 004	- [
Minimum rent - E&P Annual licence acreage payments Petroleum Levy MEEI 33,935,697 Petroleum Impost PSC Share of Profit PSC Signature Bonuses PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees MEEI Pruction bonus MEEI Technical assistance Scholarships MEEI Scholarships MEEI MEEI Tothical assistance Stoholarships MEEI Tothical assistance MEEI Tothical assistance Stoholarships MEEI Tothical assistance MEEI Tothical assistance MEEI Tothical assistance Stoholarships MEEI Tothical assistance MEEI Total Financial Flows Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 1 Flows as stated Units In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$	3,933,988 196,750),381 196,750	- 1,381	196,750,381	0
Minimum rent - E&P Annual licence acreage payments Petroleum Levy Petroleum Impost PSC Share of Profit PSC Signature Bonuses PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments to government Dividends paid MOF - InvD Total Financial Flows Total Flows received in (USD) (included in T\$\$ above) Flow 4-S cala Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ AND flow Quantity in [unit of measure] Value in US\$ Production:		H			1
Annual licence acreage payments Petroleum Levy Petroleum Impost PSC Share of Profit PSC Signature Bonuses PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees R&D Fees Pruction bonus Technical assistance Scholarships Antel Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	28,365,121 138,012			138,012,650	- 0
Petroleum Levy Petroleum Impost Petroleum Impost Petroleum Impost PSC Share of Profit PSC Signature Bonuses PSC Bidding Fees MEEI PSC Bidding Fees MEEI Abandonment provisions MEEI Annual admin charges R&D Fees R&D Fees R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs MEEI WEEI WEEI WEEI WEEI WEEI WEEI WEEI WEEI WEEI Sub total MOF - InvD Total Financial Flows Total Flows received in (USD) (included in TS above) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Party 3 White in USS NOR flow Quantity in MCF Value in USS NOR flow Quantity in Init of measure] Value in US\$ Production:	1,043	3,427 1,043	,427	1,043,427	-
Petroleum Impost PSC Share of Profit PSC Signature Bonuses PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees Annual admin charges Training Fees MEEI Annual admin charges MEEI Abandonment provisions AmeEI Annual admin charges Training Fees MEEI R&D Fees Pruction bonus MEEI MEEI Other payments under PSCs MEEI Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Total Financial Flows Total Financial Flows Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 2 Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-		-	
PSC Share of Profit PSC Signature Bonuses PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees R&D Fees Training Fees R&D Fees Training Fees R&D Fees Training Fees R&D Fees MEEI Pruction bonus Technical assistance Scholarships PS.C Holding fees Other payments under PSCs Sub total MEEI Dividends paid MOF - InvD Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Party 3 Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	33,935			33,935,697	-
PSC Signature Bonuses PSC Bidding Fees PSC Bidding Fees MEEI Abandonment provisions Annual admin charges Training Fees R&D Fees R&D Fees R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flow 1- Social Payments Flow 2- Infrastructure Payments Party 1 Flow 2- Infrastructure Payments Party 3 In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	67,435	5,722 67,435	,722	67,435,722	-
PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees Annual admin charges Training Fees Annual admin charges Training Fees MEEI R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-		-	-
PSC Bidding Fees Transfer fees Abandonment provisions Annual admin charges Training Fees Annual admin charges Training Fees MEEI R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-		-	-
Transfer fees Abandonment provisions Annual admin charges Training Fees R&D Fees MEEI Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Party 3 Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: MEEI MEEI MEEI MEEI AMEEI AMEI AM		-		-	-
Abandonment provisions Annual admin charges Annual admin charges MEEI Training Fees R&D Fees R&D Fees Pruction bonus Technical assistance Scholarships MEEI P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Sub total Total Financial Flows Total Flows received in (USD) (included in T\$ above) Flow 1- Social Payments Flow 2- Infrastructure Payments Party 1 Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		- 🗍		-	-
Annual admin charges Training Fees MEEI R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Sub total Total Financial Flows Total Flows received in (USD) (included in T\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in USS ANO flow Quantity in[unit of measure] Value in US\$ Production:		-		-	-
Training Fees R&D Fees R&D Fees MEEI Pruction bonus Technical assistance Scholarships Ps.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid Sub total Total Financial Flows Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		_		-	_
R&D Fees Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Reyalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: MEEI MEEI 212,062,375 MOF - InvD 404,878,768 MOF - InvD 404,878,768 MOF - InvD 404,878,768 MEEI MOF - InvD 404,878,768 Total Flows received in (USD) (included in MEEI MOF 404,878,768 404,878,768 404,878,768 404,878,768 405,874 406,875 407,875 408,875 409,875		. H			_
Pruction bonus Technical assistance Scholarships P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid Other payments to government Dividends paid MOF - InvD Sub total Total Financial Flows Total Financial Flows Total Financial Flows Total Flows received in (USD) (Included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 3 In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in [unit of measure] Value in US\$ Production:				-	_
Technical assistance Scholarships Scholding fees Other payments under PSCs Sub total Other payments to government Dividends paid Sub total Total Financial Flows Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flow 4 declared by one party (not reconciled) Flow 1 - Social Payments Flow 2 - Infrastructure Payments Flow 3 - Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in [unit of measure] Value in US\$ Production:		_			_
Scholarships MEEI MEEI Other payments under PSCs MEEI Other payments under PSCs Sub total MEEI 212,062,375 Other payments to government Dividends paid MOF - InvD Sub total MOF - InvD Total Financial Flows 404,878,768 Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Party 2 Flow 3- Transportation Tariffs Party 3 In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:				-	
P.S.C Holding fees Other payments under PSCs Sub total Other payments to government Dividends paid MOF - InvD Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in [unit of measure] Value in US\$ Production:					
Other payments under PSCs Sub total Other payments to government Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 12- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 1 Flow 3- Transportation Tariffs Party 3 Units as stated Units In kind flows ANO flow Quantity in ImCF Value in US\$ ANO flow Quantity in [unit of measure] Value in US\$ Production:		-		-	-
Sub total Other payments to government Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in T15 above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					
Other payments to government Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 1 Flow 3- Transportation Tariffs Party 3 Units as stated Units in kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-	-	-	-
Other payments to government Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 1 Flow 3- Transportation Tariffs Party 3 Units as stated Units in kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					_
Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	28,365,121 240,427	7,496 240,427	7,496 -	240,427,496	- 0
Dividends paid Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: MEEI 15,958,344 MOF MEEI 15,958,344 MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF MOF					_
Sub total Total Financial Flows Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 2 Flow 3- Transportation Tariffs Party 3 Units as stated Units In kind flows ANO flow Quantity in MCF Value in US\$ ANO flow Quantity in [unit of measure] Value in US\$ Production:		-			
Total Financial Flows Total Flows received in (USD) (included in TTS above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in USS ANO flow Quantity in[unit of measure] Value in US\$ Production:		-			= -
Total Financial Flows Total Flows received in (USD) (included in TTS above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in USS ANO flow Quantity in[unit of measure] Value in US\$ Production:					_
Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-		-	-
Total Flows received in (USD) (included in TT\$ above) Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					
Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	32,299,109 437,177			437,177,877	0
Flows declared by one party (not reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	4,259,987 20,218			20,218,331	
reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 2 Flow 3- Transportation Tariffs Party 3 Units as stated Units In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		- 26,387	,121	26,387,121	
reconciled) Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 2 Flow 3- Transportation Tariffs Party 3 Units as stated Units In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					
Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in USS ANO flow Quantity in[unit of measure] Value in US\$ Production:	<u>TT\$</u>			TT\$	
Flow 1- Social Payments Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					
Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs Party 2 Party 3 Units as stated		- 23,00	0,000	23,000,000	
Flow 3- Transportation Tariffs Party 3 Units as stated Units In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-	0	-	
In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		-	0	-	
In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					
In kind flows Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	s as stated Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:	,				
Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		11		1	1
Gas Quantity in MCF Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:					1
Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		42,927	7.356	42,927,356	
ANO flow Quantity in[unit of measure] Value in US\$ Production:		12,327	-	12,327,330	
Quantity in[unit of measure] Value in US\$ Production:					
Quantity in[unit of measure] Value in US\$ Production:				+	++
Value in US\$ Production:					1
Production:		H		1	+
		++	_	+	+
				1	
				ļ	+
UII (BBLS) 3,269,582			0.537	2 222 222	+
	3,269		9,527 55		-
Gas (MCF) 635,421,095	635,421			635,421,095	-
Gas (MMSCF) -		-	-	-	-
Gas (MSCF)		-	-	-	-
MOF - IRD Ministry of Finance - Inland Revenue Division					
MEEI Ministry of Energy and Energy Industries					
MOF - InvD Ministry of Finance - Investments Division					

									_
NAME OF COMPANY		BP Trinidad Pro							╙
IRD Tax Reference No.		00012	8514-1						⊢
	Government	Re	ported by governme	ent	Re	eported by company	′		L
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items	
SPT	MOF - IRD	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	⊢
PPT	MOF - IRD			- -	-		-	- -	
UL	MOF - IRD			_	_			_	Н
ст	MOF - IRD	21,129,415		21,129,415	21,129,415		21,129,415	-	Н
Green Fund Levy	MOF - IRD	2,259,426		2,259,426	2,259,426		2,259,426	-	
Business Levy	MOF - IRD	,,		-	-		-	-	
WHT on dividends	MOF - IRD			-	-		-	-	
WHT on deemed branch remittance	MOF - IRD			-	-		-	-	
Insurance Premium Tax	MOF - IRD			-	-		-	-	L
Interest	MOF - IRD			-	-		-	-	┖
Penalties	MOF - IRD			-	-		-	-	╙
6 1 1	1405 100	22 200 044		22 222 244	22.202.244		22.222.244		⊢
Sub total	MOF - IRD	23,388,841	-	23,388,841	23,388,841	- I	23,388,841	-	⊢
Royalty	MEEI			_			_	_	Н
Minimum rent - E&P	MEEI			-			-	-	
Annual licence acreage payments	MEEI			_	_		-	-	Н
Petroleum Levy	MEEI			-			-	-	
Petroleum Impost	MEEI			-			-	-	Г
PSC Share of Profit	MEEI			-	-		-	-	Г
PSC Signature Bonuses	MEEI			-	-		-	-	
PSC Bidding Fees	MEEI			-	-		-	-	
Transfer fees	MEEI			-	-		-	-	L
Abandonment provisions	MEEI			-	-		-	-	L
Annual admin charges	MEEI			-	-		-	-	╙
Training Fees	MEEI			-	-		-	-	L
R&D Fees	MEEI			-	-		-	-	-
Pruction bonus	MEEI			-	-		-	-	H
Technical assistance	MEEI			-	-		-		⊢
Scholarships P.S.C Holding fees	MEEI MEEI			-	-		-	=	Н
Other payments under PSCs	MEEI			-	-		-	-	
Other payments under F3Cs	IVILLI			-	-		-	-	Н
Sub total	MEEI	_	_	-		-		_	Н
Sub total	WIEE								Н
Other payments to government				-					
Dividends paid	MOF - InvD			-				-	
Sub total	MOF - InvD	-	-	-	-	-	-	-	
Total Financial Flows		23,388,841	-	23,388,841	23,388,841	-	23,388,841	-	
Total Flows received in (USD) (included in	MEEI	-		-			-		L
TT\$ above)	MOF			-			-		\perp
									-
Flows declared by one party (not				<u>TT\$</u>			TT\$		-
reconciled) Flow 1- Social Payments	Party 1			_	0		_		\vdash
Flow 1- Social Payments Flow 2- Infrastructure Payments	Party 1 Party 2			-	0		-		\vdash
Flow 3- Transportation Tariffs	Party 2 Party 3			-	0		-		\vdash
	, 5								\vdash
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
In kind flows									Г
Royalty									L
Quantity in[unit of measure]					-				ـــ
Value in US\$					-				⊢
ANO flam									-
ANO flow Quantity in[unit of measure]									Н
Value in US\$									Н
13.20 039									٢
									T
Production:									
Oil (BBLS)		-		-	-		-	-	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
									┖
MOF - IRD		- Inland Revenue Division							
									1
MEEI		nd Energy Industries							+
		nd Energy Industries - Investments Division							t

NAME OF COMPANY IRD Tax Reference No.			ited - Trinidad Branch 8097-4					
TAX RETERENCE NO.		00011	0057-4					
	Government	_Re	ported by governmen		Re	ported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>
SPT	MOF - IRD						-	-
PPT UL	MOF - IRD MOF - IRD			-			-	-
CT	MOF - IRD						-	- -
Green Fund Levy	MOF - IRD	_		- H			-	
Business Levy	MOF - IRD	-		- 1			-	_
WHT on dividends	MOF - IRD			- 1			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD						-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	_		-	_	-	-	_
Sub total	WOI IND							
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-	4,315,288	(4,315,288)	-	-
Annual licence acreage payments	MEEI	4,315,288		4,315,288		4,315,288	4,315,288	-
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI	,					-	-
PSC Share of Profit	MEEI	17,827,061		17,827,061	15,662,394	877,546	16,539,940	1,287,121
PSC Signature Bonuses	MEEL			-			-	-
PSC Bidding Fees	MEEI MEEI			-			-	-
Transfer fees Abandonment provisions	MEEI			: H			-	-
Annual admin charges	MEEI	8,533,660		8,533,660	8,533,660		8,533,660	-
Training Fees	MEEI	4,174,842		4,174,842	4,174,842		4,174,842	-
R&D Fees	MEEI	4,174,842		4,174,842	4,174,842		4,174,842	-
Pruction bonus	MEEI	.,,5 12			.,,_ 12		- 1,27 1,6 12	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI	1,784,135		1,784,135	1,784,135		1,784,135	-
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
	MEE						22	
Sub total	MEEI	40,809,828	-	40,809,828	38,645,161	877,546	39,522,707	1,287,121
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Full total	MOF - InvD	-		-			_	_
Sub total	IVIOF - INVU	-		-	-	-	-	-
Total Financial Flows		40,809,828	-	40,809,828	38,645,161	877,546	39,522,707	1,287,121
Total Flows received in (USD) (included in TT\$ above)	MEEI MOF	6,238,187		6,238,187	5,903,274	131,875	6,035,149	
i i p above)	IVIO1				_			
Flows declared by one party (not				TT\$			<u>TT\$</u>	
reconciled) Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Unite as stated	Units as stated
In kind flows	I ſ	Onits as stated	Onits as Stated	Ollics as stated	Office as Stated	Units as stated	Units as stated	OTHES AS STATED
Povoltu								
Royalty Quantity in[unit of measure]				H				
Value in US\$					-			
ANO flow				H				
Quantity in[unit of measure] Value in US\$	Н							
Dradustian								
Production: Oil (BBLS)								_
Gas (MCF)		-			-		-	-
Gas (MMSCF)		<u> </u>		- +	-		-	-
Gas (MSCF)		-		-	-		-	-
MOF - IRD	Ministry of Finance - I	nland Revenue Division						
MEEI	Ministry of Energy and	chergy muustries		1 1			1	

NAME OF COMPANY	BG TRINIDAD AND TOBAGO LIMITED							
IRD Tax Reference No.	000112940-1							
	Government		ported by governmen			ported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
CDT	MOE IBD	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	TT\$	<u>TT\$</u>	TT\$
SPT PPT	MOF - IRD	-			-		-	-
UL	MOF - IRD MOF - IRD	-		-			-	-
СТ	MOF - IRD	-		-	-			-
Green Fund Levy	MOF - IRD	_					-	
Business Levy	MOF - IRD	-		.	-		-	_
WHT on dividends	MOF - IRD			.	_			_
WHT on deemed branch remittance	MOF - IRD			.	_		_	_
Insurance Premium Tax	MOF - IRD	1,659,316		1,659,316	_	1,659,316	1,659,316	_
Interest	MOF - IRD	_,,,,,,,,		-,,	-	_,,,	-	_
Penalties	MOF - IRD			-	-		-	-
Sub total	MOF - IRD	1,659,316	-	1,659,316	-	1,659,316	1,659,316	-
Royalty	MEEI			-	-		-	-
Minimum rent - E&P	MEEI	-		-	1,365,001	(1,365,001)	-	-
Annual licence acreage payments	MEEI	1,365,012		1,365,012		1,365,001	1,365,001	11
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI	305,465,008		305,465,008	298,220,594	(877,546)	297,343,048	8,121,960
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI						- 2 070 544	-
Annual admin charges	MEEI	3,979,511		3,979,511	3,979,511		3,979,511	-
Training Fees	MEEI	1,989,755		1,989,755	1,989,755		1,989,755	-
R&D Fees Pruction bonus	MEEI MEEI	1,989,755		1,989,755	1,989,755		1,989,755	-
	MEEI							-
Technical assistance				-			-	-
Scholarships P.S.C Holding fees	MEEI MEEI						-	-
Other payments under PSCs	MEEI				-		-	-
Other payments under PSCs	IVIECI			-			-	-
Sub total	MEEI	314,789,041	-	314,789,041	307,544,616	(877,546)	306,667,070	8,121,971
Sub total	IVILLI	314,763,041	-	314,763,041	307,344,010	(877,340)	300,007,070	0,121,5/1
Other payments to government								
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		316,448,357	-	316,448,357	307,544,616	781,770	308,326,386	8,121,971
Total Flows received in (USD) (included in	MEEI	48,766,169		48,766,169	47,617,105	(131,875)	47,485,230	
TT\$ above)	MOF	-		-	-		-	
Flows declared by one party (not				TT\$			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	13,218,684		13,218,684	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	 	OTHES AS STATED	Units as Stated	Units as stated	Offics as Stated	Units as stated	units as stated	Onics as stated
Royalty								
Quantity in[unit of measure]					21,758,751			
Value in US\$				H	355,320,508			
					,,			
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
	11			11				
Production:								
Oil (BBLS)		185,607		185,607	77,436		77,436	108,171
Gas (MCF)		217,554,404		217,554,404	216,224,055		216,224,055	1,330,349
Gas (MMSCF)		-		-			-	-
Gas (MSCF)		-		-			-	-
MOF - IRD		nland Revenue Division						
MEEI	Ministry of Energy and							
MOF - InvD		nvestments Division						

NAME OF COMPANY		BG Trinidad Cent	ral Block Limited	1				
IRD Tax Reference No.			1807-9					

	Government	Re	ported by governmen	t	Re	ported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	TT\$
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD	266,447		266,447	266,447		266,447	-
Business Levy	MOF - IRD						-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD						-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD		-	-			-	-
Penalties	MOF - IRD		-	-			-	-
Sub total	MOF - IRD	266,447	_	266,447	266,447	-	266,447	_
	51 11.0	200,447		200,447	200,447		200,447	
Royalty	MEEI	17,420,930		17,420,930	17,420,930		17,420,930	
Minimum rent - E&P	MEEI	514,005		514,005	378,315	135,690	514,005	-
Annual licence acreage payments	MEEI	51,,005		-	135,690	(135,690)	-	-
Petroleum Levy	MEEI			-	133,030	(155,050)	-	-
Petroleum Impost	MEEI	1,507,543		1,507,543	1,507,543		1,507,543	-
PSC Share of Profit	MEEI	_,,_,		-	_,,		-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI	5,235,767		5,235,767		5,235,767	5,235,767	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI	1,445,181		1,445,181	1,445,181		1,445,181	-
R&D Fees	MEEI	1,445,181		1,445,181	1,445,181		1,445,181	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-	5,235,767	(5,235,767)	-	-
Sub total	MEEI	27,568,607	-	27,568,607	27,568,607	-	27,568,607	-
Other payments to government	1405 1 5			-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	_	_	-	-	_
Sub total	IVIOF - IIIVD	=	=	-	=	-	-	-
Total Financial Flows		27,835,054	-	27,835,054	27,835,054	-	27,835,054	-
Total Flows received in (USD) (included in	MEEI	1,343,200		1,343,200	1,343,200		1,343,200	
TT\$ above)	MOF			-,,	-,- :-,		-,- :-,	
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows	 	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
III KIIIQ IIUWS	 		<u> </u>					
Royalty								
Quantity in[unit of measure]	† H			H				
Value in US\$	H				-			
	1 11			<u> </u>				1
ANO flow	1 11							1
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		129,979		129,979	128,037		128,037	1,942
Gas (MCF)		13,732,402		13,732,402	13,498,506		13,498,506	233,896
Gas (MMSCF)		-		· · ·				-
Gas (MSCF)		-		-			-	-
	11							
MOF - IRD		nland Revenue Division						
MEEI MOF - InvD	Ministry of Energy and							
	Ministry of Finance - I	nvestments Division						T. Control of the Con

NAME OF COMPANY			S EXPORTS LIMITED					
IRD Tax Reference No.		00012	1621-7					
	Government	Re	ported by governmen	t	Re	ported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>111\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>111\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>
SPT	MOF - IRD	-		-	-		-	-
PPT	MOF - IRD			-	-		-	-
UL	MOF - IRD			-				-
СТ	MOF - IRD			-	1,311,669		1,311,669	(1,311,669)
Green Fund Levy	MOF - IRD	-		-	2,670,208		2,670,208	(2,670,208)
Business Levy	MOF - IRD			-	4,193,625		4,193,625	(4,193,625)
WHT on dividends	MOF - IRD			-	1,074,128		1,074,128	(1,074,128)
WHT on deemed branch remittance	MOF - IRD				-		-	-
Insurance Premium Tax	MOF - IRD MOF - IRD			-	-		-	-
Interest Penalties	MOF - IRD			· -	-		-	-
renatiles	IVIOF - IND			-	•		-	-
Sub total	MOF - IRD	-	-	-	9,249,630	-	9,249,630	(9,249,630)
Royalty	MEEI			-	-		-	-
Minimum rent - E&P	MEEI			-	-		-	-
Annual licence acreage payments	MEEI			-	-		-	-
Petroleum Levy	MEEI				-		-	-
Petroleum Impost	MEEI			-	-		-	-
PSC Share of Profit PSC Signature Bonuses	MEEI MEEI			-	-		-	-
PSC Signature Bonuses PSC Bidding Fees	MEEI			-	-		-	-
Transfer fees	MEEI			-	-			
Abandonment provisions	MEEI			-	-		-	- -
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			- 1	-		-	-
R&D Fees	MEEI				-		-	_
Pruction bonus	MEEI			-	-		-	-
Technical assistance	MEEI			-	-		-	-
Scholarships	MEEI			-	-		-	-
P.S.C Holding fees	MEEI			-	-		-	-
Other payments under PSCs	MEEI			-	1,478,086		1,478,086	(1,478,086)
Sub total	MEEI	-	-	-	1,478,086	-	1,478,086	(1,478,086)
Other payments to government	I II			Ш				
Dividends paid	MOF - InvD			-	-			-
Sub total	MOE ITER	-	_	H	_	-	-	_
Sub total	MOF - InvD	-		- H	-	-		-
Total Financial Flows		-	-	-	10,727,716	-	10,727,716	(10,727,716)
Total Flows received in (USD) (included in	MEEI				219,790		219,790	
TT\$ above)	MOF							
Flows declared by one party (not				TTC			TIC	
reconciled)				TTS			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
	1	Holtz	Holest-:	Holte contact of	Heitst-t	Holtet-/	Holtet-t-	Helenand 1 1
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow	L			Ш				
Quantity in[unit of measure]								
Value in US\$								-
				1				<u> </u>
Production:								
Oil (BBLS)	1 11	-		-	-		-	-
Gas (MCF)	1 11	-		- 1	-		-	-
Gas (MMSCF)	1	-		- 1	-		-	-
Gas (MSCF)		-		-	-		-	-
								L
Mar in		1 10						
MOF - IRD MEEI	Ministry of Finance - I Ministry of Energy an	nland Revenue Division						
	inviinistry of Energy an	a chergy industries						1
MOF - InvD	Ministry of Finance - I							

NAME OF COMPANY		BHP BILLITON (TRI	NIDAD 2C) LIMITED					
IRD Tax Reference No.		1176	83-6					
	Communication		aget ad by gayers			norted by server		
_	Government		ported by government			ported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
CDT	MOE IDD	<u>TT\$</u>	TT\$	<u>TT\$</u>	TT\$	TT\$	TT\$	TT\$
SPT	MOF - IRD	-		-			-	-
PPT	MOF - IRD	-		-			-	
UL CT	MOF - IRD MOF - IRD	-		-			-	-
	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD	-					-	-
Business Levy	MOF - IRD			: H				-
WHT on dividends WHT on deemed branch remittance	MOF - IRD	_		-			-	
Insurance Premium Tax	MOF - IRD	-		- H			-	
Interest	MOF - IRD						-	-
Penalties	MOF - IRD			- H			-	
i characs	IVIOI - IND			H			-	-
Sub total	MOF - IRD	_		-			_	-
0.0.	or ind		-	- H			-	-
Royalty	MEEI			<u>-</u> H			-	
Minimum rent - E&P	MEEI			- 1			-	-
Annual licence acreage payments	MEEI	440,615		440,615	440,615		440,615	
Petroleum Levy	MEEI	440,015		440,615	440,015		440,615	-
Petroleum Impost	MEEI			- H			-	-
PSC Share of Profit	MEEI	216,647,145	56,236,703	272,883,848	275,212,022	(2,328,174)	272,883,848	(0)
PSC Signature Bonuses	MEEI	210,047,145	30,230,703	212,000,040	2/3,212,022	(2,320,174)	212,000,046	(0)
PSC Signature Bonuses PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			- H			-	-
Abandonment provisions	MEEI			- H				-
Annual admin charges	MEEI	4,214,240		4,214,240	4,214,240		4,214,240	-
Training Fees	MEEI	2,228,155		2,228,155	2,228,155		2,228,155	-
R&D Fees	MEEI	2,228,155		2,228,155	2,228,155		2,228,155	
Pruction bonus	MEEI	24,214,320		24,214,320	24,214,320		24,214,320	-
Technical assistance	MEEI	24,214,320		24,214,320	24,214,320		24,214,320	-
Scholarships	MEEI	710,622		710,622	710,622		710,622	_
P.S.C Holding fees	MEEI	710,022		- 10,022	710,022		- 10,022	-
Other payments under PSCs	MEEI			- 1			-	-
z payments ander 1 ses								
Sub total	MEEI	250,683,252	56,236,703	306,919,955	309,248,129	(2,328,174)	306,919,955	(0)
		_50,005,252	22,230,703	222,323,333	233,210,123	(=,525,1, +)	223,323,333	(0)
Other payments to government				H				
Dividends paid	MOF - InvD			-	_			-
	H			H				
Sub total	MOF - InvD	-	-	-	- 1	-	-	-
Total Financial Flows		250,683,252	56,236,703	306,919,955	309,248,129	(2,328,174)	306,919,955	(0)
Total Flows received in (USD) (included in	MEEI	46,957,398		46,957,398	46,957,398		46,957,398	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		1,246,984	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]					22,226,884			
Value in US\$					393,125,207			
ANO flow				Щ				
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		2,363,805		2,363,805	2,363,803		2,363,803	2
Gas (MCF)		140,596,206		140,596,206	140,653,410		140,653,410	(57,204)
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOF - IRD		nland Revenue Division						
MOF - IRD MEEI MOF - InvD	Ministry of Finance - Ir Ministry of Energy and Ministry of Finance - Ir	Energy Industries						

NAME OF COMPANY		BHP BILLITON (TRIN	NIDAD -3A) LIMITED					
IRD Tax Reference No.			869-5					
	Government		ported by governmen			ported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		TT\$	<u>TT\$</u>	TT\$	TT\$	<u>TT\$</u>	<u>TT\$</u>	TT\$
SPT	MOF - IRD			-	-		-	-
PPT	MOF - IRD			-	-		-	-
UL	MOF - IRD			-	=		-	-
CT	MOF - IRD			-	-		-	-
Green Fund Levy	MOF - IRD			-	-		-	-
Business Levy	MOF - IRD			-	-		-	-
WHT on dividends	MOF - IRD			-	-		-	-
WHT on deemed branch remittance	MOF - IRD			-	=		-	-
Insurance Premium Tax	MOF - IRD			-	-		-	-
Interest	MOF - IRD			-	-		-	-
Penalties	MOF - IRD			-	-		-	-
Sub total	MOF - IRD	_		_	_	_	_	_
Sub total	ואוסב - ועט	•	-	-	-	•	-	
Royalty	MEEI			_	_		_	
Minimum rent - E&P	MEEI			-	-		-	-
		220.070			220.070			-
Annual licence acreage payments	MEEL	236,978		236,978	236,978		236,978	-
Petroleum Levy	MEEL						•	-
Petroleum Impost	MEEL			-			-	-
PSC Signature Popular	MEEI MEEI							-
PSC Signature Bonuses PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	_
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	2,970,873		2,970,873	2,970,873		2,970,873	
Training Fees	MEEI	1,485,437		1,485,437	1,485,437		1,485,437	-
R&D Fees	MEEI	1,485,437		1,485,437	1,485,437		1,485,437	-
Pruction bonus	MEEI	1,403,437		1,405,457	1,405,437		1,463,437	- -
Technical assistance	MEEI			. H			_	_
Scholarships	MEEI	3,585,390		3,585,390	3,585,390		3,585,390	_
P.S.C Holding fees	MEEI	3,303,330		3,303,330	3,303,330		3,303,330	_
Other payments under PSCs	MEEI			-			-	_
other payments under 1 ses	INICEI							
Sub total	MEEI	9,764,115	-	9,764,115	9,764,115	-	9,764,115	_
Sub total		3,701,113		3,701,113	3,701,113		3,701,113	
Other payments to government				-				
Dividends paid	MOF - InvD							-
Sub total	MOF - InvD	_	-	- 1	_	_	_	_
Total Financial Flows		9,764,115	-	9,764,115	9,764,115	-	9,764,115	-
Total Flows received in (USD) (included in	MEEI	1,498,826		1,498,826	1,498,826		1,498,826	
TT\$ above)	MOF	-		- 1	-			
Flows declared by one party (not				TT\$			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]						-		
Value in US\$						-		
ANO flow				Щ				
Quantity in[unit of measure]								
Value in US\$								
]							
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
		1 10 0000						
MOF - IRD	Ministry of Finance - I							
MOF - IRD MEEI MOF - InvD	Ministry of Energy and Ministry of Finance - I	f Energy Industries						

NAME OF COMPANY			n (Trinidad Block 14) Limite	ed				
IRD Tax Reference No.		100	0045795-1					
	Government		Reported by governmen	t control of	Re	ported by company		Reconciling
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
		<u>115</u>	<u>π\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			•			-	-
PPT	MOF - IRD			-			-	-
UL CT	MOF - IRD MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD							-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			- 1			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Cultivated	MOE IDD							
Sub total	MOF - IRD	-	-	=	-	-	-	-
Royalty	MEEI			-			-	_
Minimum rent - E&P	MEEI			-	4,804,852	(4,804,852)	-	-
Annual licence acreage payments	MEEI	4,664,544	1,255,329	5,919,873	,,,	4,804,852	4,804,852	1,115,021
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees Transfer fees	MEEI			-			-	-
	MEEI			-			-	-
Abandonment provisions Annual admin charges	MEEI MEEI	2,337,869		2,337,869	2,326,743		2,326,743	11,126
Training Fees	MEEI	935,148		935,148	930,697		930,697	4,451
R&D Fees	MEEI	935,148		935,148	930,697		930,697	4,451
Pruction bonus	MEEI	·			•		-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI	779,290		779,290	775,581		775,581	3,709
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			· L			-	-
		0.554.000	4.055.000	40.007.000	0.750.570		0.750.570	4 400 750
Sub total	MEEI	9,651,999	1,255,329	10,907,328	9,768,570	-	9,768,570	1,138,758
Other payments to government								
Dividends paid	MOF - InvD			-				_
Sub total	MOF - InvD	-	-		-	-	-	-
Total Financial Flows		9,651,999	1,255,329	10,907,328	9,768,570	-	9,768,570	1,138,758
Total Flows received in (USD) (included in	MEEI	1,466,429	187,142	1,653,571	1,478,905		1,478,905	
TT\$ above)	MOF							
Clause de desert buses a contrata (cont								
Flows declared by one party (not reconciled)				<u>TT\$</u>			<u>TT\$</u>	
Flow 1- Social Payments	Party 1			-	0			
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	H							
Royalty								
Quantity in[unit of measure]	H							
Value in US\$	H							
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
<u> </u>								
Production:								
Oil (BBLS) Gas (MCF)		-		-	-		-	-
Gas (MCF) Gas (MMSCF)		-			-		-	-
Gas (MINISCF) Gas (MSCF)	11	-			-		-	-
(<u> </u>		-	<u> </u>		-	_
	1							
MOF - IRD	Ministry of Finance - I	nland Revenue Division						
	Ministry of Energy and							
MEEI MOF - InvD	Ministry of Finance - I							

IRD Tax Reference No.								
		100	0041988-5					
	Government		Reported by government		Pop	orted by company		Poconcilina
Тах	Government Agency	Original	Adjustments	Final	Original Kep	Adjustments	Final	Reconciling items
Tux	Agency	<u>πs</u>	πs	TTS	<u>πs</u>	πs	TTS	TTS
SPT	MOF - IRD	- 112	114	-	- 112	112		-
PPT	MOF - IRD	-		-	-		-	-
UL	MOF - IRD	-			-		-	-
ст	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD	-		-	-		-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			- -			-	-
Interest Penalties	MOF - IRD MOF - IRD			-			-	=
renaities	WOF - IND						-	=
Sub total	MOF - IRD	_	-	_	_	_		_
Sub total	WOI IND							
Royalty	MEEI						-	-
Minimum rent - E&P	MEEI				12,512,092	(12,512,092)	-	-
Annual licence acreage payments	MEEI	12,146,724	3,268,944	15,415,668		12,512,092	12,512,092	2,903,576
Petroleum Levy	MEEI							-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI						-	-
PSC Signature Bonuses	MEEI			•			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			*			-	-
Abandonment provisions	MEEI	2,337,869		2 227 960	2,326,743		2 226 742	11,126
Annual admin charges Training Fees	MEEI	2,337,869 935,148		2,337,869 935,148	930,697		2,326,743 930,697	11,126 4,451
R&D Fees	MEEI	935,148		935,148	930,697		930,697	4,451
Pruction bonus	MEEI	333,140		-	330,037		-	-,431
Technical assistance	MEEI							-
Scholarships	MEEI	779,290		779,290	775,581		775,581	3,709
P.S.C Holding fees	MEEI			-			-	=
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	17,134,179	3,268,944	20,403,123	17,475,810	-	17,475,810	2,927,313
Other payments to government				- 1				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD		-				-	-
Sub total	IVIOF - IIIVD	=	=		=	-	-	=
Total Financial Flows		17,134,179	3,268,944	20,403,123	17,475,810	_	17,475,810	2,927,313
Total Flows received in (USD) (included in	MEEI	2,617,690	487,328	3,105,018	2,650,179		2,650,179	2,527,515
TT\$ above)	MOF	2,017,030	407,320	3,103,010	2,030,173		2,030,173	
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
III KIIIQ IIUWS								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF) Gas (MMSCF)		-		-	-		-	-
Gas (MMSCF) Gas (MSCF)		-			-		-	-
Gus (IVISCE)		•			-			-
						-		
MOF - IRD	Ministry of Finance -	Inland Revenue Division						
	Ministry of Energy an	nd Energy Industries						

NAME OF COMPANY			(Trinidad Block 23B) Limit	ed					\perp
IRD Tax Reference No.		100	0039974-3						_
									4
									+
									-
	Government		Reported by governmen			ported by company	et a d	Reconciling	H
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	4
COT	MOE IDD	TT\$	TT\$	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	TT\$	H
SPT PPT	MOF - IRD MOF - IRD			-			-	-	4
UL								-	H
CT	MOF - IRD			-			-	-	┺
Green Fund Levy	MOF - IRD MOF - IRD							-	Н
Business Levy	MOF - IRD			-			-	_	┺
WHT on dividends	MOF - IRD			-			-	-	Н
WHT on deemed branch remittance	MOF - IRD						-	-	٠
Insurance Premium Tax	MOF - IRD						-	-	Н
Interest	MOF - IRD						-	_	т
Penalties	MOF - IRD						-	-	н
i charles	mor mo								т
Sub total	MOF - IRD	_	-		-	-	-	-	Н
	o. Ind								1
Royalty	MEEI						-	-	т
Minimum rent - E&P	MEEI			-	11,183,563	(11,183,563)	-	-	1
Annual licence acreage payments	MEEI	10,838,877	2,951,856	13,790,733	,,505	11,183,563	11,183,563	2,607,170	Г
Petroleum Levy	MEEI	,,-,	,,	-		.,,	-	-	1
Petroleum Impost	MEEI			=			-	-	т
PSC Share of Profit	MEEI			-			-	-	1
PSC Signature Bonuses	MEEI			-			-	-	П
PSC Bidding Fees	MEEI			-			-	-	T
Transfer fees	MEEI			-			-	-	Г
Abandonment provisions	MEEI						-	-	Т
Annual admin charges	MEEI	2,068,690		2,068,690	2,061,746		2,061,746	6,944	Г
Training Fees	MEEI	827,476		827,476	824,698		824,698	2,778	
R&D Fees	MEEI	827,476		827,476	824,698		824,698	2,778	
Pruction bonus	MEEI			-			-	-	Т
Technical assistance	MEEI						-	-	т
Scholarships	MEEI	689,563		689,563	687,249		687,249	2,314	Т
P.S.C Holding fees	MEEI			-	,		-	-	
Other payments under PSCs	MEEI			-				-	т
Sub total	MEEI	15,252,082	2,951,856	18,203,938	15,581,954	-	15,581,954	2,621,984	Т
Other payments to government				-					Т
Dividends paid	MOF - InvD			=				-	
									Г
Sub total	MOF - InvD	-	-		-	-	=	-	1
									П
Total Financial Flows		15,252,082	2,951,856	18,203,938	15,581,954	-	15,581,954	2,621,984	
Total Flows received in (USD) (included in	MEEI	2,360,084	440,057	2,800,141	2,392,395		2,392,395		
TT\$ above)	MOF								
									┰
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>		╨
reconciled)									
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2				0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
									I
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	_
In kind flows									L
									1
Royalty									\perp
Quantity in[unit of measure]									4_
Value in US\$									┺
1									┸
ANO flow									\perp
Quantity in[unit of measure]									4_
Value in US\$									1
									_
Production:									┺
Oil (BBLS)		-		-	-		-	-	┺
Gas (MCF)		-		-	-		-	-	┺
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	L
									J.
									Ι
								I	
MOF - IRD	Ministry of Finance -								+
MOF - IRD MEEI MOF - InvD	Ministry of Finance - Ministry of Energy an Ministry of Finance -	d Energy Industries							1

NAME OF COMPANY IRD Tax Reference No.		BHP BILLITO	N BLOCK 28 7864-5					
	Government		ported by governmen	:		ported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
CDT	MOE IRD	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT PPT	MOF - IRD MOF - IRD			-			-	-
UL	MOF - IRD			-			-	
ст	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	
Business Levy	MOF - IRD			-			_	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			=	-
Sub total	MOF - IRD	-	-	-	-	-	-	-
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-	4,530,668	(4,530,668)	-	-
Annual licence acreage payments	MEEI	4,393,247	1,192,770	5,586,017		4,530,668	4,530,668	1,055,349
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEL			-			-	-
PSC Bidding Fees	MEEL			-			-	-
Transfer fees Abandonment provisions	MEEI MEEI			-			-	-
Annual admin charges	MEEI	2,241,505		2,241,505	2,247,478		2,247,478	(5,973)
Training Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
R&D Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
Pruction bonus	MEEI	030,002		-	050,551		-	(2,505)
Technical assistance	MEEI						-	-
Scholarships	MEEI	747,168		747,168	749,159		749,159	(1,991)
P.S.C Holding fees	MEEI	7 17,200		- 17,200	, 13,133			(2,332)
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	9,175,124	1,192,770	10,367,894	9,325,287	-	9,325,287	1,042,607
Other payments to government								
Dividends paid	MOF - InvD			-	-			-
Sub total	MOF - InvD	-	-	-	-	-	-	-
7 . 15: . 15!		0.475.404	4 400 770	40.257.004	0.225.207		0.225.207	4 042 507
Total Financial Flows	14551	9,175,124	1,192,770	10,367,894	9,325,287	-	9,325,287	1,042,607
Total Flows received in (USD) (included in TT\$ above)	MEEI MOF	1,395,725	177,816	1,573,541	1,408,426		1,408,426	
110 020101								
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
<u> </u>								
Royalty				Щ				
Quantity in[unit of measure]					-			
Value in US\$					-			
ANO flow								
Quantity in[unit of measure]				H				
Value in US\$								
Production:								
Oil (BBLS)		-	ļ	-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOF - IRD		Inland Revenue Division						
MEEI MOF - InvD	Ministry of Energy a							
		Investments Division						

NAME OF COMPANY		BHP BILLITO	N BLOCK 29					
IRD Tax Reference No.	100047154-8							
	Government	Re	ported by governmen		Re	ported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD						-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD						-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	_		-		_	-	_
Sub total	IVIOF - IND	-	-	- H	-	-	-	
Royalty	MEEI			-			-	-
Royalty Minimum rent - E&P	MEEI			-	4,467,663	(4,467,663)	-	-
_	MEEI	4 220 000	1 176 193	5,507,181	4,407,003			1,039,518
Annual licence acreage payments	MEEI	4,330,998	1,176,183	5,507,181		4,467,663	4,467,663	1,039,518
Petroleum Levy Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI						-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-				-
Abandonment provisions	MEEI						-	-
Annual admin charges	MEEI	2,241,505		2,241,505	2,247,478		2,247,478	(5,973)
Training Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
R&D Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
Pruction bonus	MEEI	300,002			000,000		-	- (=,===)
Technical assistance	MEEI			-			-	_
Scholarships	MEEI	747,168		747,168	749,159		749,159	(1,991)
P.S.C Holding fees	MEEI	717,100		- 17,200	, 15,155		- 13,133	(1,551)
Other payments under PSCs	MEEI						-	_
other payments ander 1 ses	WEE!							
Sub total	MEEI	9,112,875	1,176,183	10,289,058	9,262,282	-	9,262,282	1,026,776
		-,,	2,2. 0,200	,,	-,,		0,202,202	_,,,,
Other payments to government								
Dividends paid	MOF - InvD			-	-			-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		9,112,875	1,176,183	10,289,058	9,262,282	-	9,262,282	1,026,776
Total Flows received in (USD) (included in	MEEI	1,386,327	175,343	1,561,670	1,398,851		1,398,851	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	 							
Povolty								
Royalty Ouantity infunit of measurel	<u> </u>			H	-			
Quantity in[unit of measure] Value in US\$				H	-			
value III USŞ					-			
ANO flow	 							
Quantity in[unit of measure]	H			H				
Value in US\$	t H			H				
ac oap	 							
	 			 				
Production:	1 11							
Oil (BBLS)	+ +	-		-	-		-	-
	 	-		-	-		-	-
Gas (MCF)	 	-		-	-		-	-
Gas (MCF) Gas (MMSCF)		-			-		-	-
Gas (MMSCF)			i I				-	· ·
			1	1.1				
Gas (MMSCF)								
Gas (MMSCF) Gas (MSCF)	Ministry of Finance							
Gas (MMSCF)	Ministry of Finance - I	nland Revenue Division						

NAME OF COMPANY		BHP Billiton Petroleur	n (Trinidad Block 3) Limited						T
IRD Tax Reference No.		100	040632-9						
									_
	Government		Reported by government			ported by company		Reconciling	ı
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	4
COT	MOE IND	TT\$	TT\$	<u>TT\$</u>	<u>TT\$</u>	TT\$	TT\$	TT\$	ł
SPT PPT	MOF - IRD MOF - IRD			-			-	-	ı
UL	MOF - IRD								ł
ст	MOF - IRD			: H				-	ı
Green Fund Levy	MOF - IRD			-				-	ı
Business Levy	MOF - IRD						-	-	ı
WHT on dividends	MOF - IRD			-			-	-	ı
WHT on deemed branch remittance	MOF - IRD			-			-	-	I
Insurance Premium Tax	MOF - IRD			-			-	-	ı
Interest	MOF - IRD			-			-	-	1
Penalties	MOF - IRD			-			-	-	ı
				H					ı
Sub total	MOF - IRD	-	-	· H		-	-	-	1
Povalty	MEEI			H					ı
Royalty Minimum rent - E&P	MEEI				4,722,222	(4,722,222)	-	-	ł
Annual licence acreage payments	MEEI	4,576,009	1,226,521	5,802,530	4,122,222	4,722,222)	4,722,222	1,080,308	١
Petroleum Levy	MEEI	4,570,005	1,220,321	5,802,530		.,,,,,,,,,	4,722,222	- 1,080,308	١
Petroleum Impost	MEEI			-			-	-	ı
PSC Share of Profit	MEEI			- 1			-	-	1
PSC Signature Bonuses	MEEI			=			-	-	ı
PSC Bidding Fees	MEEI			-			-	-	1
Transfer fees	MEEI			· []			-	-	1
Abandonment provisions	MEEI							-	ı
Annual admin charges	MEEI	1,993,618		1,993,618	1,982,448		1,982,448	11,170	
Training Fees	MEEI	797,447		797,447	792,979		792,979	4,468	
R&D Fees	MEEI	797,447		797,447	792,979		792,979	4,468	۱
Pruction bonus Technical assistance	MEEI MEEI			÷			-	-	١
Scholarships	MEEI	664,539		664,539	660,816		660,816	3,723	١
P.S.C Holding fees	MEEI	004,535		-	000,010		-	3,723	١
Other payments under PSCs	MEEI			-			-	-	1
	1								ı
Sub total	MEEI	8,829,060	1,226,521	10,055,581	8,951,444	-	8,951,444	1,104,137	1
									ı
Other payments to government	ц П			-					I
Dividends paid	MOF - InvD			-				-	ı
Cub Askel	1405 : 5			H					ı
Sub total	MOF - InvD	-	-	· H	-	-	-	-	ı
Total Financial Flows	1	8,829,060	1,226,521	10.055.501	8,951,444	-	8,951,444	1,104,137	ı
Total Flows received in (USD) (included in	MEEI	1,369,845	1,226,521	10,055,581 1,552,692	8,951,444 1,383,566	-	8,951,444 1,383,566	1,104,137	4
TT\$ above)	MOF	1,369,845	182,847	1,552,692	1,585,566		1,383,566		+
i i y asovej									+
Flows declared by one party (not				TTS			TTS		+
reconciled)									1
Flow 1- Social Payments	Party 1			-	0		-		T
Flow 2- Infrastructure Payments	Party 2			-	0		-		_
Flow 3- Transportation Tariffs	Party 3			-	0		-		
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	4
In kind flows	 								1
Poveltvi									1
Royalty Quantity in[unit of measure]	1								ı
Value in US\$	H			H					۱
- a.ac III 050	1								1
ANO flow									1
Quantity in[unit of measure]	1								ı
Value in US\$	1 11								1
									j
		i							٦
Production:									1
Oil (BBLS)		-		-	-		-	-	I
Gas (MCF)		-		-	-		-	-	1
Gas (MMSCF)		-		-	-		-	-	1
Gas (MSCF)	 	-		- 11	-		-	-	1
									4
MOE IRD	Ministry of Fire	nland Revenue Division							+
MOF - IRD									+
MEEI MOF - InvD	Ministry of Energy and Ministry of Finance - In	nucetments Division							+

NAME OF COMPANY		BHP BILLITO	ON BLOCK 5					
IRD Tax Reference No.		10004	7966-7					
	Government	Re	ported by governmen		Re	eported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TTS</u>	TT\$	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD						-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Code Andrei	MOE IDD							
Sub total	MOF - IRD	-	-	-	-	-	-	-
Povalty	MEEI			-			-	_
Royalty Minimum rent - F&P	MEEI			-	4,885,152	(4,885,152)	-	-
Minimum rent - E&P		4 700 0	1 205 00 :		4,885,152			
Annual licence acreage payments	MEEI	4,736,980	1,286,094	6,023,074		4,885,152	4,885,152	1,137,922
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees Transfer fees	MEEI MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	2,241,505		2,241,505	2,247,478		2,247,478	(5,973)
Training Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
R&D Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
Pruction bonus	MEEI	850,002		- 830,002	838,331		-	(2,369)
Technical assistance	MEEI			-			-	-
		747 160			740.450			
Scholarships	MEEI MEEI	747,168		747,168	749,159		749,159	(1,991)
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	IVICEI			-			-	-
Sub total	MEEI	9,518,857	1,286,094	10,804,951	9,679,771	-	9,679,771	1,125,180
Sub total	IVILLI	3,310,637	1,280,034	10,804,531	5,075,771	-	3,073,771	1,123,180
Other payments to government								
Dividends paid	MOF - InvD			-	-			_
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		9,518,857	1,286,094	10,804,951	9,679,771	-	9,679,771	1,125,180
Total Flows received in (USD) (included in	MEEI	1,448,601	191,728	1,640,329	1,462,296		1,462,296	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]				Н	-			
Value in US\$	 				-			
ANO flow								<u> </u>
	H			H				
Quantity in[unit of measure] Value in US\$				H				
value III 033								-
<u> </u>								
Production:								
Production: Oil (BBLS)	 			-	-		-	_
Gas (MCF)	 	-		-	-		-	-
Gas (MMSCF)	 	-		-	-		-	-
Gas (MSCF)	†	-		-	-		-	-
()		-		·	-		-	
	. 11							
				1 1				
MOF - IRD	Ministry of Finance	Inland Revenue Division						
MOF - IRD MEEI	Ministry of Finance - Ministry of Energy an	Inland Revenue Division						

NAME OF COMPANY IRD Tax Reference No.		BHP BILLITO	ON BLOCK 6					
IND Tax reference No.		10004	3103-7					
	Government	Re	ported by government		Re	ported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	TT\$
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			- 1			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends WHT on deemed branch remittance	MOF - IRD MOF - IRD						-	-
Insurance Premium Tax	MOF - IRD						-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	_
Character	WIOT IND							
Sub total	MOF - IRD	-	-	-	_	-		_
				Н				
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-	4,447,643	(4,447,643)	-	-
Annual licence acreage payments	MEEI	4,312,740	1,170,913	5,483,653		4,447,643	4,447,643	1,036,010
Petroleum Levy	MEEI	1,512,740	_,1,0,515	-		.,,5 /5		- 1,030,010
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	2,241,505		2,241,505	2,247,478		2,247,478	(5,973)
Training Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
R&D Fees	MEEI	896,602		896,602	898,991		898,991	(2,389)
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI	747,168		747,168	749,159		749,159	(1,991)
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	9,094,617	1,170,913	10,265,530	9,242,262	-	9,242,262	1,023,268
Oth								
Other payments to government	MOE InvD				_			_
Dividends paid	MOF - InvD			-	-			-
Sub total	MOF - InvD	-	-	-	_	_	-	_
Sub total								
Total Financial Flows		9,094,617	1,170,913	10,265,530	9,242,262	-	9,242,262	1,023,268
Total Flows received in (USD) (included in	MEEI	1,383,340	174,558	1,557,898	1,395,809		1,395,809	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			TT\$	
reconciled)	D				_			
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs	Party 2 Party 3			-	0		-	
The state of the s	, 5				- U			
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows] [
Dth								
Royalty Ovantity infunit of measure!				H				
Quantity in[unit of measure] Value in US\$				Н	-			
value III USŞ	 	 			-			
ANO flow								
Quantity in[unit of measure]				H				
Value in US\$				Н				
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOF - IRD		Inland Revenue Division						
MEEI MOF - InvD	Ministry of Energy a	nd Energy Industries Investments Division						
		Investments Division						1

IRD Tax Reference No.		100	0052014-2					
Тах								
Тах								
Тах								
Тах	Government		Reported by government		Ro	ported by company		Reconciling
	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
		<u>π\$</u>	<u>тт\$</u>	<u>TT\$</u>	<u>11\$</u>	<u>π\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			-	_	_	-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance Insurance Premium Tax	MOF - IRD MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	_
	H							
Sub total	MOF - IRD	-	-	-		-	-	-
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-	4,294,560	(4,294,560)	-	-
Annual licence acreage payments	MEEI	4,161,589	1,115,443	5,277,032		4,294,560	4,294,560	982,472
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			=	-
PSC Signature Bonuses PSC Bidding Fees	MEEI MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	1,993,618		1,993,618	1,982,448		1,982,448	11,170
Training Fees	MEEI	797,447		797,447	792,979		792,979	4,468
R&D Fees	MEEI	797,447		797,447	792,979		792,979	4,468
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI	664,539		664,539	660,816		660,816	3,723
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	8,414,640	1,115,443	9,530,083	8,523,782	-	8,523,782	1,006,301
Other navments to government				-				
Other payments to government Dividends paid	MOF - InvD							_
Dividends paid	IVIOF - IIIVD			-				-
Sub total	MOF - InvD	-	_	-	-	-	-	_
-								
Total Financial Flows		8,414,640	1,115,443	9,530,083	8,523,782	-	8,523,782	1,006,301
Total Flows received in (USD) (included in	MEEI	1,306,066	166,289	1,472,355	1,318,545		1,318,545	
TT\$ above)	MOF							
Flows declared by one party (not				<u>TTS</u>			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	<u> </u>	Units as Stated	Units as stated	Units as stated	Utilits as Stated	Units as stated	Units as stated	Units as stated
III MINI IIOWS								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
<u> </u>								
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF) Gas (MSCF)		-			-			-
Gas (IVISCF)		-		- H	-		-	· -
 								
MOF - IRD	Ministry of Finance - I	nland Revenue Division						
	Ministry of Energy an							
	Ministry of Einanco	nvestments Division						

NAME OF COMPANY		Centrica (Horne						
IRD Tax Reference No.		10000	4151-5					
	Government		ported by governmen			ported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
SPT	MOF - IRD	<u>11\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>π\$</u>	<u>π\$</u>
PPT	MOF - IRD			- 1			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	-	_		_	_	-	_
545 (544)	WICH - IND	-				-	-	
Royalty	MEEI						-	-
Minimum rent - E&P	MEEI			-	321,139	(321,139)	-	-
Annual licence acreage payments	MEEI	321,369		321,369		321,139	321,139	230
Petroleum Levy	MEEI	,,,,,		-		. , ,,	-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			- 1			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI MEEI			-			-	-
Training Fees R&D Fees	MEEI			-			-	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI							
Scholarships	MEEI			- 1			-	-
P.S.C Holding fees	MEEI	1,695,377		1,695,377	1,706,822		1,706,822	(11,445)
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	2,016,746	-	2,016,746	2,027,961	-	2,027,961	(11,215)
L.,								
Other payments to government	MOE : 2			-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	_	-		_	-	_
1505 (500)	IVIOI IIIVD	-				-		
Total Financial Flows		2,016,746	-	2,016,746	2,027,961	-	2,027,961	(11,215)
Total Flows received in (USD) (included in	MEEI	315,319		315,319	315,319		315,319	, , ,
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Males a	Halana	Halta as at 1	Hallana	Males as 1 1 1	Helenes I I	Hales
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
III KIIIU IIUW3	 		 					1
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:	 							
Oil (BBLS) Gas (MCF)	ļ	-		-	-			-
Gas (MCF) Gas (MMSCF)		-			-			-
Gas (MMSCF) Gas (MSCF)		-			-		-	-
		-		-	-		-	
								T. Control of the Con
MOF - IRD	Ministry of Finance -	Inland Revenue Division						
MOF - IRD MEEI	Ministry of Finance - Ministry of Energy a	Inland Revenue Division nd Energy Industries						

NAME OF COMPANY			Sea Gas Limited					
IRD Tax Reference No.		10000	5727-1					
	Government	_D.	ported by governmer	nt .		ported by company		
Tay		Original	Adjustments	Final	Original	Adjustments	Final	Poconciling itoms
lax	Agency						Final	Reconciling items
SPT	MOF - IRD	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>1T\$</u>	<u>TT\$</u>	<u>π\$</u> -	<u>π\$</u>
PPT	MOF - IRD			-			-	-
UL	MOF - IRD						-	_
ст	MOF - IRD			- 1			-	-
Green Fund Levy	MOF - IRD			- 1			-	-
Business Levy	MOF - IRD			- H			_	_
WHT on dividends	MOF - IRD						_	_
WHT on deemed branch remittance	MOF - IRD			- 1			_	_
Insurance Premium Tax	MOF - IRD						-	_
Interest	MOF - IRD			.				_
Penalties	MOF - IRD						-	-
Sub total	MOF - IRD	-	-	-	-	-	-	-
Royalty	MEEI			- []			-	-
Minimum rent - E&P	MEEI			-	173,516	(173,516)	-	-
Annual licence acreage payments	MEEI	173,641		173,641		173,516	173,516	125
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			-			=	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			=	-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI	8,043,844		8,043,844	8,087,053		8,087,053	(43,209)
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	8,217,485	-	8,217,485	8,260,569	-	8,260,569	(43,084)
au .								
Other payments to government	1405 1 0			-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	<u>-</u>	_	-			-	_
Sub total	IVIOF - IIIVD	-	-	- H	-	-	-	-
Total Financial Flows		8,217,485	_	8,217,485	8,260,569	-	8,260,569	(43,084)
Total Flows received in (USD) (included in	MEEI	1,269,722	-	1,269,722	1,269,722	-	1,269,722	(43,064)
TT\$ above)	MOF	1,203,722		1,203,722	1,203,722		1,203,722	
Flows declared by one party (not				<u>TT\$</u>			TT\$	
reconciled)	 							
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow				Щ				
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOF - IRD		nland Revenue Division						
	Ministry of Energy an	d Energy Industries						
MEEI MOF - InvD	Ministry of Finance -							

NAME OF COMPANY			Sea Oil Limited					
IRD Tax Reference No.		10002						
	Government		ported by governme			ported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		TT\$	TT\$	TT\$	<u>TT\$</u>	TT\$	TT\$	<u>TT\$</u>
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			-			-	-
UL CT	MOF - IRD			-			-	-
	MOF - IRD MOF - IRD			-			-	-
Green Fund Levy Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			_			_	_
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-				-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	-	-	-	-	-	-	-
	L H							
Royalty	MEEI			-		/0	-	-
Minimum rent - E&P	MEEI				2,262,373	(2,262,373)		-
Annual licence acreage payments	MEEI	2,266,808		2,266,808		2,262,373	2,262,373	4,435
Petroleum Levy	MEEI			-			-	-
Petroleum Impost PSC Share of Profit	MEEI MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	2,403,250		2,403,250	2,401,509		2,401,509	1,741
Training Fees	MEEI	801,079		801,079	800,501		800,501	578
R&D Fees	MEEI	801,079		801,079	800,501		800,501	578
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-				-
Scholarships	MEEI	801,079		801,079	800,501		800,501	578
P.S.C Holding fees	MEEI			=				-
Other payments under PSCs	MEEI			-			=	-
Sub total	MEEI	7,073,295	_	7,073,295	7,065,385	-	7,065,385	7,910
505 (500)	IVICEI	7,073,293	-	1,013,233	7,000,383	-	7,003,383	7,510
Other payments to government	1 H			-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows	145-	7,073,295	-	7,073,295	7,065,385	-	7,065,385	7,910
Total Flows received in (USD) (included in	MEEI MOF	1,078,030		1,078,030	1,078,030		1,078,030	
TT\$ above)	IVIUF							
Flows declared by one party (not				TTĆ			TTĆ	
reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
	-							
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow	 							
Quantity in[unit of measure]	1 H							
Value in US\$	H							
	1					-		
					ı			1
Production:	1 11			<u> </u>				1
Oil (BBLS)	1	-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOF - IRD	Ministry of Finance - I	nland Revenue Division						
MEEI	Ministry of Energy an	a Energy Industries						
MOF - InvD	Ministry of Finance - I							

NAME OF COMPANY			ources Limited					
IRD Tax Reference No.		10000	6133-9					
	Covernment		ported by governmen	+		ported by company		
Tay	Government					eported by company	Final	Poconciling its
Idx	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
SPT	MOF - IRD	<u>111\$</u>	<u>TT\$</u>	TT\$	<u>111\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
PPT	MOF - IRD			-			-	-
UL	MOF - IRD							
ст	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
				Ц				
Sub total	MOF - IRD	-	-	-	-	-	-	-
Deviet le .	MEE:			Щ				
Royalty Minimum cont. ESD	MEEI			-	2 (04 227	(2 004 227)	-	-
Minimum rent - E&P	MEEI	2.000.000		2 000 440	2,601,327	(2,601,327)	- 2 604 227	- 5 424
Annual licence acreage payments	MEEI	2,606,448		2,606,448	-	2,601,327	2,601,327	5,121
Petroleum Levy Petroleum Impost	MEEI MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	
PSC Bidding Fees	MEEI						-	-
Transfer fees	MEEI						-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	2,532,857		2,532,857	2,519,215		2,519,215	13,642
Training Fees	MEEI	1,266,432		1,266,432	1,259,607		1,259,607	6,825
R&D Fees	MEEI	1,266,432		1,266,432	1,259,607		1,259,607	6,825
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI	166,785		166,785	165,886		165,886	899
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	7,838,954	-	7,838,954	7,805,642	-	7,805,642	33,312
044								
Other payments to government	MOF - InvD			-				
Dividends paid	IVIOI - IIIVD							-
Sub total	MOF - InvD	_	-		_	-	_	_
Total Financial Flows		7,838,954	-	7,838,954	7,805,642	-	7,805,642	33,312
Total Flows received in (USD) (included in	MEEI	1,184,585		1,184,585	1,184,585		1,184,585	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3		-	-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	1	22.2330000						2 03 300100
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow				Ц				
Quantity in[unit of measure]								
Value in US\$			1					
Dona di cationi			 					
Production: Oil (BBLS)				-			-	_
Gas (MCF)					-		-	-
Gas (MMSCF)	l	<u> </u>	 	-	-		-	-
Gas (MSCF)	 		 		-		-	-
		•			-		•	
				+				
MOF - IRD	Ministry of Finance -	nland Revenue Division						
								1
MEEI	Ministry of Energy an	d Energy Industries						

NAME OF COMPANY		DE NOVO BLO	CK 1 A LIMITED					
IRD Tax Reference No.		10001	9007-1					
		0.0	marked by accommon		D	and and have an annual and		
Тах	Government		ported by governmen			eported by company	Final	De sau silium itama
Tax	Agency	Original	Adjustments	Final	Original —	Adjustments	Final	Reconciling items
SPT	MOF - IRD	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>1T\$</u>	<u>TT\$</u>	<u>11\$</u> -	<u>TT\$</u>
PPT	MOF - IRD	-		-			-	-
UL	MOF - IRD	-		-			_	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD	-		-			-	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD	-		-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	-		-		_	_	_
545 (544)	WICH - IND	-		H	-	-		
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI	116,600		116,600	116,561		116,561	39
Petroleum Levy	MEEI	1		-	.,		-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEL	3 533 003		2 522 962	2 522 222		- 2 522 222	10.620
Annual admin charges	MEEI MEEI	2,532,862 1,334,280		2,532,862 1,334,280	2,522,223 1,328,675		2,522,223 1,328,675	10,639 5,605
Training Fees R&D Fees	MEEI	1,334,280		1,334,280	1,328,675		1,328,675	5,605
Pruction bonus	MEEI	1,554,280		1,334,280	1,320,075		1,328,675	5,605
Technical assistance	MEEI						-	-
Scholarships	MEEI	166,785		166,785	166,084		166,084	701
P.S.C Holding fees	MEEI	1		-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	5,484,807	-	5,484,807	5,462,218	-	5,462,218	22,589
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	_	-		_	_	_
oud total	IVIOI - IIIVD		-	· H	-	-	-	
Total Financial Flows		5,484,807	-	5,484,807	5,462,218	-	5,462,218	22,589
Total Flows received in (USD) (included in	MEEI	822,205		822,205	822,205		822,205	, , , ,
TT\$ above)	MOF							
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Halan	Hele at 11 1	Halter and the	Hallana	Helen	Hallana	Hales 11 1
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
III KIIIU IIUWS	 							+
Royalty								
Quantity in[unit of measure]				H				
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
<u> </u>								
Production:								1
Oil (BBLS) Gas (MCF)		-			-		-	-
Gas (MCF) Gas (MMSCF)	1	-			-		-	-
Gas (MSCF)		-			-		-	-
		<u> </u>		- H	,		-	<u> </u>
	-	-						+
MOF - IRD	Ministry of Finance -	Inland Revenue Division						
MOF - IRD MEEI	Ministry of Finance - Ministry of Energy a	Inland Revenue Division nd Energy Industries						

NAME OF COMPANY	E	OG RESOURCES TRINIDA	D BLOCK 4(A) UNLIMITI	D				
IRD Tax Reference No.		1248	67-0					
	Government		ported by governmen			ported by company	Plant.	D 11' 'A
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
SPT	MOF - IRD	<u>TT\$</u>	<u>TT\$</u>	<u>IT\$</u>	<u>TT\$</u>	<u>111\$</u>	TT\$	<u>TT\$</u>
PPT	MOF - IRD	-		-	-		-	-
UL	MOF - IRD				-			-
СТ	MOF - IRD			-	-			_
Green Fund Levy	MOF - IRD	_		_				_
Business Levy	MOF - IRD				_			_
WHT on dividends	MOF - IRD				-		-	_
WHT on deemed branch remittance	MOF - IRD				-			-
Insurance Premium Tax	MOF - IRD							_
Interest	MOF - IRD				_			_
Penalties	MOF - IRD			_			_	_
				Н				
Sub total	MOF - IRD	-	-	-	-	-	-	-
				Н				
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI	88,412		88,412	88,398		88,398	14
Petroleum Levy	MEEI	30,.12		-	30,330		-	-
Petroleum Impost	MEEI			. H				_
PSC Share of Profit	MEEI	313,200,665		313,200,665	312,173,565		312,173,565	1,027,100
PSC Signature Bonuses	MEEI	,,03		-	,,		-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			_	-
Abandonment provisions	MEEI	20,992,001		20,992,001	20,992,001		20,992,001	0
Annual admin charges	MEEI	2,523,067		2,523,067	2,525,345		2,525,345	(2,278)
Training Fees	MEEI	_,,_,	1,685,661	1,685,661	1,740,853		1,740,853	(55,192)
R&D Fees	MEEI	1,684,140	,,	1,684,140	1,685,661		1,685,661	(1,521)
Pruction bonus	MEEI	_,,		-	_,		-	(1,521)
Technical assistance	MEEI						-	-
Scholarships	MEEI				1,192,709		1,192,709	(1,192,709)
P.S.C Holding fees	MEEI			-	, , , , ,		111	-
Other payments under PSCs	MEEI	1,193,943		1,193,943			-	1,193,943
		, , .		, , H				, ,
Sub total	MEEI	339,682,228	1,685,661	341,367,889	340,398,532	-	340,398,532	969,357
		,,	_,,	Н	0.17,000,000			
Other payments to government								
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		339,682,228	1,685,661	341,367,889	340,398,532	-	340,398,532	969,357
Total Flows received in (USD) (included in	MEEI	51,709,026	253,422	51,962,448	51,962,448		51,962,448	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3				0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$	1 1							
	↓							
ANO flow	↓			Ш				
Quantity in[unit of measure]								
Value in US\$								
	1 1] [
Production:	1 1							
Oil (BBLS)	1 1	-		-	-		-	-
Gas (MCF)		35,445,549	-	35,445,549	35,445,549		35,445,549	-
Gas (MMSCF)	↓	-		-	-		-	-
Gas (MSCF)	oxdot	-		-	-		-	-
	\Box							
MOF - IRD		nland Revenue Division						
MEEI	Ministry of Energy and							
MOF - InvD	Ministry of Finance - I	nuostmonts Division						

NAME OF COMPANY		EOG RESOURCES 1	TRINIDAD LIMITED					
IRD Tax Reference No.	112379-5							
	Government		ported by governmer			ported by company		-
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	TT\$	ITS	TT\$
SPT	MOF - IRD	5,066,791		5,066,791	5,066,791		5,066,791	-
PPT	MOF - IRD	134,830,121		134,830,121	134,830,121		134,830,121	-
UL	MOF - IRD	14,718,780		14,718,780	14,718,780		14,718,780	-
CT	MOF - IRD	2.025.226		3,035,236	2.025.226		2 025 226	-
Green Fund Levy	MOF - IRD	3,035,236		3,035,236	3,035,236		3,035,236	-
Business Levy	MOF - IRD	405 257 440		405 257 440	405 257 440		400 257 440	-
WHT on dividends	MOF - IRD MOF - IRD	186,257,110		186,257,110	186,257,110		186,257,110	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD				-		-	-
Interest Penalties	MOF - IRD			: H			-	-
Penalties	IVIOF - IKD				-		-	-
Sub total	MOF - IRD	343,908,038		343,908,038	343,908,038		343,908,038	_
300 (310)	WICH IND	3+3,500,030		343,300,036	343,300,036	-	3-3,500,036	
Royalty	MEEI	111,929,616		111,929,616	111,534,462		111,534,462	395,154
Minimum rent - E&P	MEEI	276,469		276,469	276,879		276,879	(410
Annual licence acreage payments	MEEI	270,409		276,469	6,614,844	(6,614,344)	500	(500
Petroleum Levy	MEEI				0,014,044	(0,014,344)	-	(500
Petroleum Impost	MEEI	7,127,868		7,127,868	7,127,868		7,127,868	-
PSC Share of Profit	MEEI	7,127,008		7,127,808	7,127,008		7,127,808	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			<u>.</u> H			_	_
Training Fees	MEEI	2,882,036		2,882,036		2,882,036	2,882,036	-
R&D Fees	MEEI	2,882,036		2,882,036		2,882,036	2,882,036	-
Pruction bonus	MEEI	2,002,030		-	-	2,002,000	-	-
Technical assistance	MEEI			- H	-		-	-
Scholarships	MEEI	861,611		861,611	-	850,272	850,272	11,339
P.S.C Holding fees	MEEI	,			-	****	-	-
Other payments under PSCs	MEEI			. H	-		-	-
Sub total	MEEI	125,959,636	-	125,959,636	125,554,053	0	125,554,053	405,583
		,,			,,			
Other payments to government				-				
Dividends paid	MOF - InvD			- 1				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		469,867,674	-	469,867,674	469,462,091	0	469,462,091	405,583
Total Flows received in (USD) (included in	MEEI	18,330,599		18,330,599	18,330,599		18,330,599	
TT\$ above)	MOF			-			-	
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0.00		1,074,958	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		=	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:	ļI.			[]				
Oil (BBLS)		428,157	-	428,157	298,773		298,773	129,384
Gas (MCF)	ļI.	100,617,927	-	100,617,927	100,488,103		100,488,103	129,824
Gas (MMSCF)		-	-	-	-		-	-
Gas (MSCF)		-	-	-	-		-	-
MOF - IRD		nland Revenue Division						
MEEI	Ministry of Energy and							
MOF - InvD		nvestments Division						_

NAME OF COMPANY		EOG RESOURCES TRINIDA	AD - U(A) BLOCK LIMITE	D I				
IRD Tax Reference No.		1152						
	Government	Re	ported by governmer	nt	Re	ported by company		
Tay	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
1 GA	Agency							
SPT	MOF - IRD	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
PPT		-		-	-		-	-
UL	MOF - IRD MOF - IRD	-		-	-		-	-
CT	MOF - IRD	-		-				-
				_	-		-	-
Green Fund Levy	MOF - IRD	-		-	-		-	-
Business Levy	MOF - IRD			-	-		-	-
WHT on dividends	MOF - IRD	_		-	-		-	-
WHT on deemed branch remittance	MOF - IRD	-		-	-		-	-
Insurance Premium Tax	MOF - IRD			-	-		-	-
Interest	MOF - IRD			-	-		-	-
Penalties	MOF - IRD			-	-		-	-
Sub total	MOF - IRD	-	-	-	-	-	-	-
Royalty	MEEI			-	-		-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI	207,491		207,491	207,429		207,429	62
Petroleum Levy	MEEI	20.,.51		207,431	207,123		-	-
Petroleum Impost	MEEI			. H				
PSC Share of Profit	MEEI	364,940,311		364,940,311	364,350,825		364,350,825	589,486
PSC Signature Bonuses	MEEI	304,340,311		304,940,311	304,330,623		304,330,023	309,400
	MEEI			-			-	-
PSC Bidding Fees							-	
Transfer fees	MEEI	444 000 5-5		- 444 202 070	4 44 202 7==		144 202 275	- (0)
Abandonment provisions	MEEI	141,383,870		141,383,870	141,383,870		141,383,870	(0)
Annual admin charges	MEEI	4,279,217		4,279,217	4,287,748		4,287,748	(8,531)
Training Fees	MEEI	2,353,569		2,353,569	2,358,261		2,358,261	(4,692)
R&D Fees	MEEI	2,353,569		2,353,569	2,358,261		2,358,261	(4,692)
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-	-		-	-
Scholarships	MEEI			-	-		-	-
P.S.C Holding fees	MEEI			-	-		-	-
Other payments under PSCs	MEEI			-	-		-	-
, , , , , , , , , , , , , , , , , , , ,								
Sub total	MEEI	515,518,027	-	515,518,027	514,946,394	-	514,946,394	571,633
Sab total		513,510,627		515,510,027	51 1,5 10,55 1		311,310,331	371,000
Other payments to government		_		-				
Dividends paid	MOF - InvD	_						_
Dividends paid	WIOI - IIIVD	_						-
Sub total	MOF - InvD	-	-	-	_		_	-
Sub total	IVIOI - IIIVD	_	-	-	-	-	-	-
Total Financial Flows		515,518,027	-	515,518,027	514,946,394	-	514,946,394	571,633
	MEEL	79,358,278	-	79,358,278		-	79,358,278	371,033
Total Flows received in (USD) (included in	MEEI MOF	/9,358,2/8		79,358,278	79,358,278		/9,358,2/8	
TT\$ above)	IVIUF							
Plane de desert have a control of			-					
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
				7.1				
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows				T				
Royalty								
Quantity in[unit of measure]								
Value in US\$								
·								
ANO flow		1						
Quantity in[unit of measure]				H				
Value in US\$								
		-						
		_		 				
	 	+						
Production:	H	-			407.044		407.044	(407.044)
Production:		-			107,014		107,014	(107,014)
Oil (BBLS)				55,091,044	55,091,044		55,091,044	-
Oil (BBLS) Gas (MCF)		55,091,044					-	-
Oil (BBLS) Gas (MCF) Gas (MMSCF)		-		-	-			
Oil (BBLS) Gas (MCF)					-		-	-
Oil (BBLS) Gas (MCF) Gas (MMSCF)		-						-
Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)		-						-
Oil (BBLS) Gas (MCF) Gas (MMSCF)	Ministry of Finance	-						-
Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)		-						-

NAME OF COMPANY		EOG RESOURCES TRINIDA		TED				
IRD Tax Reference No.		1220	55-9					
	Government	Re	ported by governme	nt	Ren	oorted by company		Reconciling
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
	rigency	<u>тт\$</u>	TT\$	TT\$	<u>п</u> \$	<u>TT\$</u>	TT\$	TT\$
SPT	MOF - IRD	-		-				-
PPT	MOF - IRD	-		-	-		-	-
UL	MOF - IRD	-		-	-		-	-
ст	MOF - IRD			-	-		-	-
Green Fund Levy	MOF - IRD	-		-	-		-	-
Business Levy	MOF - IRD			-	-		-	-
WHT on dividends	MOF - IRD			-	-		-	-
WHT on deemed branch remittance	MOF - IRD			-	-		-	-
Insurance Premium Tax	MOF - IRD			-	-		-	-
Interest	MOF - IRD			-	-		-	-
Penalties	MOF - IRD			-	-		-	-
Sub total	MOF - IRD	_	_	-		_	-	-
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI	55,341		55,341	55,301		55,301	40
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI	21,137,773		21,137,773	21,038,988		21,038,988	98,785
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI	2,707,496		2,707,496	2,702,164		2,702,164	5,332
Training Fees	MEEI	1,692,185		1,692,185	1,688,853		1,688,853	3,332
R&D Fees	MEEI	1,692,185		1,692,185	1,688,853		1,688,853	3,332
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI	05.204		- 05 204	05.016		- 05.04.6	-
Scholarships	MEEI MEEI	95,204		95,204	95,016		95,016	188
P.S.C Holding fees Other payments under PSCs	MEEI			-			-	-
Other payments under F3Cs	IVILLI			-			-	-
Sub total	MEEI	27,380,184	-	27,380,184	27,269,175	-	27,269,175	111,009
Sub total	WIEEI	27,500,104		27,500,104	27,203,173		27,203,173	111,005
Other payments to government				_				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		27,380,184	-	27,380,184	27,269,175	-	27,269,175	111,009
Total Flows received in (USD) (included in	MEEI	4,230,178		4,230,178	4,230,183		4,230,183	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	 	O.I.I.O GO STRICE	55 53 Stated	Simo de stated	Onno ao stateu	Onic as stated	O.I.I.O GO Stated	OTHER DES SERVER
Royalty	1							
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:	ļ							
Oil (BBLS)	ļ	-		-	23,156		23,156	(23,156)
Gas (MCF)		-	8,110,800	8,110,800	8,110,802		8,110,802	(2)
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)	 	-		-	-		-	-
MOE IDD	National and Co.	Inland Barrer St						
MOF - IRD		Inland Revenue Division						
MEEI MOF - InvD	Ministry of Energy an	Investments Division						

NAME OF COMPANY		LEASE OPERA	TORS LIMITED						\top
IRD Tax Reference No.		1700							+
									$^{+}$
									T
									I
	Government	Rej	ported by governme	nt	Re	ported by company		Reconciling	1
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	ı
		<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	1
SPT	MOF - IRD	137,941	(54,873)	83,068	83,068		83,068	-	I
PPT	MOF - IRD	13,027,675		13,027,675	13,027,675		13,027,675	-	
UL	MOF - IRD	3,054,679		3,054,679	3,054,679		3,054,679	-	4
СТ	MOF - IRD			-			-	-	
Green Fund Levy	MOF - IRD	410,052	54,873	464,925	464,925		464,925	-	4
Business Levy	MOF - IRD			-			-	-	
WHT on dividends	MOF - IRD			-			-	-	4
WHT on deemed branch remittance	MOF - IRD			-			-	-	L
Insurance Premium Tax	MOF - IRD			-			-	-	4
Interest	MOF - IRD			-			-	-	
Penalties	MOF - IRD			-			-	-	4
1	L								L
Sub total	MOF - IRD	16,630,347	-	16,630,347	16,630,347	-	16,630,347	-	4
1									L
Royalty	MEEI			-			-	-	4
Minimum rent - E&P	MEEI	3,413,824		3,413,824	1,520,307	1,878,027	3,398,334	15,490	1
Annual licence acreage payments	MEEI			-	1,878,027	(1,878,027)	-	-	4
Petroleum Levy	MEEI			-			-	-	L
Petroleum Impost	MEEI			-			-	-	4
PSC Share of Profit	MEEI			-	205.00	(255.45.1)	-	-	\perp
PSC Signature Bonuses	MEEI			-	265,104	(265,104)	-	-	4
PSC Bidding Fees	MEEI			-			-	-	\perp
Transfer fees	MEEI			-			-	-	1
Abandonment provisions	MEEL							-	H
Annual admin charges	MEEI	422.220		122 220		422 552	122 552	-	1
Training Fees R&D Fees	MEEI MEEI	133,220		133,220		132,552	132,552	668	+
	MEEI			-			-	-	4
Pruction bonus	MEEI						-	-	H
Technical assistance		133,220		133,220		132,552	132,552	668	
Scholarships P.S.C Holding fees	MEEI MEEI	155,220		155,220		132,332	152,552	- 000	H
Other payments under PSCs	MEEI			-				_	т
Other payments under PSCS	IVIEEI			-			-	-	t
Sub total	MEEI	3,680,264	_	3,680,264	3,663,438	_	3,663,438	16,826	1
Sub total	IVILLI	3,080,204	-	3,080,204	3,003,438	-	3,003,438	10,820	t
Other payments to government				-					т
Dividends paid	MOF - InvD			_				_	
Sividends para									т
Sub total	MOF - InvD			_			-	_	
									т
Total Financial Flows		20,310,611	-	20,310,611	20,293,785	-	20,293,785	16,826	
Total Flows received in (USD) (included in	MEEI	560,296			560,296				7
TT\$ above)	MOF								Т
Flows declared by one party (not				TT\$			<u>TT\$</u>		
reconciled)									1
Flow 1- Social Payments	Party 1			-	137,090		137,090		
Flow 2- Infrastructure Payments	Party 2			-	0		-		1
Flow 3- Transportation Tariffs	Party 3			-	0		-		1
									1
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	4
In kind flows									1
1									+
Royalty									1
Quantity in[unit of measure]									4
Value in US\$									+
ANG SI	<u> </u>							1	+
ANO flow									+
Quantity in[unit of measure] Value in US\$									1
value III USŞ	+							+	+
	<u> </u>								+
Production:	 							1	+
Oil (BBLS)	+ +	800,509		800,509	818,649		818,649	(18,140)	1
Gas (MCF)	+ +	800,509		800,509	818,649		818,649	(18,140)	+
Gas (MMSCF)	 	-		-	-		-	-	+
Gas (MSCF)	+ +	-		-	-		-	-	+
Gas (IVISCF)	1	-		-	-			 	+
—	+							+	4
MOF - IRD	Ministry of Fire-	Inland Payonus Divisis							+
MOF - IRD MEEI	Ministry of Finance - Ministry of Energy an	Inland Revenue Division							+
IVILLI		a Energy Industries Investments Division							+
MOF - InvD									- 1

NAME OF COMPANY	THE	NATIONAL GAS COMPAN	Y OF TRINIDAD AND TO	BAGO				
IRD Tax Reference No.	 		0033-8					-
The Tax Reference No.		00017	0033-0					
	Government	Ro	ported by governmen	nt .	R	eported by company		Reconciling
Тах		Original	Adjustments	Final	Original	Adjustments	Final	items
ldX	Agency							
SPT	MOF - IRD	<u>πs</u> 12,126,941	<u>TT\$</u>	TT\$ 12,126,941	<u>TT\$</u>	<u>TT\$</u>	<u>11\$</u>	<u>тт\$</u> 12,126,941
PPT	_	12,120,941			-			
	MOF - IRD			-			-	-
UL CT	MOF - IRD			-			-	-
	MOF - IRD	400 520		488,529			-	488,529
Green Fund Levy	MOF - IRD	488,529			-			
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			=			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	12,615,470	-	12,615,470	-	-	-	12,615,470
<u> </u>	.							
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI			-			-	-
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			-			-	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			-			-	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	-	-	-	-	-	-	-
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		12,615,470	-	12,615,470	-	-	-	12,615,470
Total Flows received in (USD) (included in	MEEI							
TT\$ above)	MOF							
, , , , ,								
Flows declared by one party (not				TT\$			<u>π\$</u>	
reconciled)	1							
Flow 1- Social Payments	Party 1			_	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
	, .							
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows			İ					
	1							
Royalty								
Quantity in[unit of measure]								
Value in US\$								
1								
ANO flow	1							
Quantity in[unit of measure]								
Value in US\$								
1								
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)	1 1	-		-	-		-	-
Gas (MMSCF)	1							
	1	-		-	-		-	-
Gas (MSCF)	1	·		-	-		-	-
<u> </u>		-			-			
	1	1						
MOE IBD								1
MOF - IRD		- Inland Revenue Division						
MOF - IRD MEEI MOF - InvD	Ministry of Energy a	- Inland Revenue Division and Energy Industries - Investments Division						

NAME OF COMPANY	THE N	ATIONAL GAS COMPANY	OF TRINIDAD AND TOBAGO	LIMITED				
IRD Tax Reference No.		000	103389-8					
	Government		Reported by government		Re	ported by company	,	
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		TT\$	TT\$	TT\$	TT\$	TT\$	<u>TT\$</u>	TT\$
SPT	MOF - IRD			-	2,526	12,124,415	12,126,941	(12,126,941)
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-				-
СТ	MOF - IRD	15,445,903		15,445,903	15,445,903		15,445,903	- (100 500)
Green Fund Levy	MOF - IRD MOF - IRD	26,304,704		26,304,704	26,793,233		26,793,233	(488,529)
Business Levy WHT on dividends	MOF - IRD	13,653,804		13,653,804	13,653,804		13,653,804	-
WHT on deemed branch remittance	MOF - IRD							
Insurance Premium Tax	MOF - IRD	1,585,122		1,585,122	1,585,122		1,585,122	
Interest	MOF - IRD	,,		-	, ,		-	-
Penalties	MOF - IRD		240	240	240		240	-
Sub total	MOF - IRD	56,989,533	240	56,989,773	57,480,828	12,124,415	69,605,243	(12,615,470)
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI			-			-	-
Petroleum Levy Petroleum Impost	MEEI MEEI			-			-	-
PSC Share of Profit	MEEI	913,391,112		913,391,112	912,798,000		912,798,000	593,112
PSC Signature Bonuses	MEEI	213,391,112		313,331,112	912,796,000		312,798,000	593,112
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			-			-	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	913,391,112	_	913,391,112	912,798,000	-	912,798,000	593,112
Sub total	IVILLI	913,391,112	-	513,351,112	512,758,000	-	512,758,000	353,112
Other payments to government								
Dividends paid	MOF - InvD	4,616,223,238		4,616,223,238	4,616,223,238		4,616,223,238	
		, , , ,		, , , , , .	, , , , ,		-	
Sub total	MOF - InvD	4,616,223,238	-	4,616,223,238	4,616,223,238	-	4,616,223,238	-
Total Financial Flows		5,586,603,883	240	5,586,604,123	5,586,502,066	12,124,415	5,598,626,481	(12,022,358)
Total Flows received in (USD) (included in TT\$	MEEI	139,782,788		139,782,788	139,782,788		139,782,788	
above)	MOF							
Flowe declared by one party (not recensily 1)				TT\$			TT\$	
Flows declared by one party (not reconciled)	Party 1				16,601,870		16,601,870	
Flow 1- Social Payments Flow 2- Infrastructure Payments	Party 1 Party 2			-	2,512,885		2,512,885	
Flow 3- Transportation Tariffs	Party 3			-	15,766.00		15,766	
					13,700.00		.,	
					13,700.00			
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure]		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure]		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production:		Units as stated	Units as stated	Units as stated		Units as stated	Units as stated	Units as stated
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$			Units as stated		Units as stated	Units as stated		
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF)			Units as stated		Units as stated	Units as stated	-	
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF)		·	Units as stated		Units as stated	Units as stated	-	
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF)			Units as stated	-	Units as stated	Units as stated		
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)			Units as stated	-	Units as stated	Units as stated		
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MMCF) Gas (MMSCF) Gas (MSCF) MOF - IRD	Ministry of Finance - Inl		Units as stated	-	Units as stated	Units as stated		
Royalty Quantity in[unit of measure] Value in US\$ ANO flow Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)	Ministry of Energy and Ministry of Finance - Inf	and Revenue Division	Units as stated	-	Units as stated	Units as stated		

NAME OF COMPANY			COMPANY LIMITED 119991-0						4
IRD Tax Reference No.		000	119991-0						+
	Government		Reported by governme	nt	Re	eported by company	,	Reconciling	
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	
COT	MOE IDD	TT\$	ΠS	TTS	<u>TT\$</u>	ΠŞ	<u>TT\$</u>	TTS	\perp
SPT PPT	MOF - IRD MOF - IRD			-			-	-	-
UL	MOF - IRD								H
ст	MOF - IRD	76,978,607		76,978,607	76,978,607		76,978,607	-	
Green Fund Levy	MOF - IRD	809,747		809,747	809,747		809,747	-	
Business Levy	MOF - IRD	,		- 1	,		-	-	
WHT on dividends	MOF - IRD			-			-	-	
WHT on deemed branch remittance	MOF - IRD			-			-	-	
Insurance Premium Tax	MOF - IRD			-			-	-	
Interest	MOF - IRD			-			-	-	_
Penalties	MOF - IRD			-			-	-	-
Sub total	MOF - IRD	77,788,354	-	77,788,354	77,788,354	-	77,788,354	_	H
					,,.,.				
Royalty	MEEI			-			-	-	
Minimum rent - E&P	MEEI			-			-	-	\perp
Annual licence acreage payments Petroleum Levy	MEEI MEEI			-			-	-	1
Petroleum Levy Petroleum Impost	MEEI						-	1	
PSC Share of Profit	MEEI			-			-	-	
PSC Signature Bonuses	MEEI						-	-	
PSC Bidding Fees	MEEI			-			-	-	
Transfer fees	MEEI			-			-	-	
Abandonment provisions	MEEI			-			-	-	
Annual admin charges	MEEI			-			-	-	
Training Fees	MEEI			-			-	-	_
R&D Fees	MEEI			=			=	-	-
Pruction bonus Technical assistance	MEEI MEEI			-			=	-	-
Scholarships	MEEI			-			-		
P.S.C Holding fees	MEEI			-			-	-	
Other payments under PSCs	MEEI			-			-	-	
Sub total	MEEI	-	-	-	-	-	-	-	
Other payments to government				-					_
Dividends paid	MOF - InvD			=				-	-
Sub total	MOF - InvD	-	-	-	-	-	-	_	H
Total Financial Flows	MEEI	77,788,354	÷	77,788,354	77,788,354	-	77,788,354	-	_
Total Flows received in (USD) (included in TT\$ above)	MOF			-	-	-	-		
Flows declared by one party (not				TTS			TT\$		
reconciled)	Party 1			-	0		-		-
Flow 1- Social Payments Flow 2- Infrastructure Payments	Party 1 Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	274,774,984		274,774,984		
				11-11-1-1	11-7	11-9		11-12-	
In kind flows	<u> </u>	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	_
Royalty									
Quantity in[unit of measure]									
Value in US\$								1	\perp
ANO flow								1	+
Quantity in[unit of measure]	1								
Value in US\$									┚
									_
	$\sqcup \sqcup \sqcup$] [
Production:									┸
Oil (BBLS)		-		-	-		-	-	+
Gas (MCF) Gas (MMSCF)		-					-	-	+
Gas (MMSCF) Gas (MSCF)		-			-		-		+
									╧
									1
MOF - IRD		land Revenue Division							+
MEEI MOF - InvD	Ministry of Energy and Ministry of Finance - Ir								+
	I IVIII II SULV OF FINANCE - IT	vestilients Division							

NAME OF COMPANY		TRINIDAD AND TO	BAGO ING LIMITED	1				
IRD Tax Reference No.			3057-8					
IND TAX Reference No.		00012	3037-6					
	Government	Re	ported by governmen	it	Re	ported by company		
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TT\$</u>	TT\$	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			- 1			-	-
PPT 	MOF - IRD	-		-	-		-	-
UL CT	MOF - IRD MOF - IRD	- 92 414 756		92 414 756	- 02 414 756		- 83,414,756	-
Green Fund Levy	MOF - IRD	83,414,756 1,476,631		83,414,756 1,476,631	83,414,756 1,476,631		1,476,631	-
Business Levy	MOF - IRD	1,470,031		1,470,031	1,470,031		1,470,031	-
WHT on dividends	MOF - IRD			.			-	_
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			- 1			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	84,891,387	-	84,891,387	84,891,387	-	84,891,387	-
	L . H			Щ				
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI			-			-	-
Petroleum Levy Petroleum Impost	MEEI MEEI			-			-	-
PSC Share of Profit	MEEI			· H			-	-
PSC Signature Bonuses	MEEI			- H			-	-
PSC Bidding Fees	MEEI			- 1			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			-			-	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI			- 1			-	-
P.S.C Holding fees	MEEI MEEI			· H			-	-
Other payments under PSCs	IVILLI			· H			_	-
Sub total	MEEI	-	-	-	-	-	-	-
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		84,891,387	-	84,891,387	84,891,387	-	84,891,387	-
Total Flows received in (USD) (included in	MEEI MOF	-			-			
TT\$ above)	IVIOF							
Flows declared by one party (not				***			TTC	
Flows declared by one party (not reconciled)				TT\$			<u>1T\$</u>	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
<u> </u>								
Royalty				Н				
Quantity in[unit of measure] Value in US\$	H			Н				
value in US\$								
ANO flow	1							
Quantity in[unit of measure]	1 H			H				
Value in US\$				H				
				11				
Production:								
Oil (BBLS)		-		-			-	-
Gas (MCF)		-		-			-	-
Gas (MMSCF)		-		-			-	-
Gas (MSCF)		-		-		-	-	-
MOE IDD	National and Co.	aland Barran Britis						
MOF - IRD MEEI		nland Revenue Division						
IVILLI	Ministry of Energy and	a Energy moustries						
MOF - InvD	Ministry of Finance - I	nyactments Division						

NAME OF COMPANY			d and Tobago Limited					
IRD Tax Reference No.		000	128062-5					
	Government		Reported by government			ported by company		Reconciling
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
SPT	MOF - IRD	<u>π\$</u> 48,760,598	TT\$	1TS 48,760,598	π <u>ς</u> 48,760,598	<u>TT\$</u>	TT\$ 48,760,598	<u>TT\$</u>
PPT	MOF - IRD	46,760,396		46,760,396	46,760,598		46,760,396	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			- 1			-	-
Green Fund Levy	MOF - IRD	2,390,440		2,390,440	2,390,440		2,390,440	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	=
WHT on deemed branch remittance	MOF - IRD	200 447	4 054 045	- 450 500	4 054 045	200 447	- 4400 000	-
Insurance Premium Tax Interest	MOF - IRD MOF - IRD	399,417	1,064,215	1,463,632	1,064,215	399,417	1,463,632	-
Penalties	MOF - IRD						-	-
rendices	mor mo							
Sub total	MOF - IRD	51,550,455	1,064,215	52,614,670	52,215,253	399,417	52,614,670	-
Royalty	MEEI			- [159,287,658		159,287,658	(159,287,658)
Minimum rent - E&P	MEEI			-			-	-
Annual licence acreage payments	MEEI			-	46.400.05		46 402 220	146 100 05
Petroleum Levy	MEEI MEEI			:	46,182,239 2,130,240		46,182,239 2,130,240	(46,182,239)
Petroleum Impost PSC Share of Profit	MEEI			· ·	2,130,240		2,130,240	(2,130,240)
PSC Signature Bonuses	MEEI			: H			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI						-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees Pruction bonus	MEEI			-			-	-
Pruction bonus Technical assistance	MEEI MEEI			-			-	-
Scholarships	MEEI			: H			-	-
P.S.C Holding fees	MEEI			.			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	-	-	-	207,600,137	-	207,600,137	(207,600,137)
Others								
Other payments to government	MOE Invo			•				
Dividends paid	MOF - InvD			H				-
Sub total	MOF - InvD	-	-		_		-	-
Total Financial Flows		51,550,455	1,064,215	52,614,670	259,815,390	399,417	260,214,807	(207,600,137)
Total Flows received in (USD) (included in	MEEI			-	1,297,074		1,297,074	
TT\$ above)	MOF							
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled) Flow 1- Social Payments	Party 1			_	1419089		1,419,089	
Flow 2- Infrastructure Payments	Party 2			-	0		1,413,063	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows	 							
Povalty								
Royalty Quantity in[unit of measure]				H				
Value in US\$								
	 			<u> </u>				
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Production: Oil (BBLS)	 	4,404,328		4,404,328	4,404,329		4,404,329	(1)
Gas (MCF)		10,404,317	510,524	10,914,841	10,914,842		10,914,842	(1)
Gas (MMSCF)		10,404,317	310,324	10,514,641	10,514,642		10,514,842	- (1)
Gas (MSCF)		-		-	-		-	-
MOF - IRD		Inland Revenue Division						
MEEI	Ministry of Energy an	nd Energy Industries						
MOF - InvD	Ministry of Einanco	Investments Division						

NAME OF COMPANY		REPSOI F	&P T&T LIMITED					
IRD Tax Reference No.			28062-5					
The real reference from			20002 5					
	Government		Reported by governm			leported by company		
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
		<u>TT\$</u>	TT\$	TT\$	TT\$	<u>TT\$</u>	<u>TT\$</u>	TT\$
SPT	MOF - IRD			-			-	-
PPT UL	MOF - IRD			-			-	-
СТ	MOF - IRD MOF - IRD			-			-	
Green Fund Levy	MOF - IRD			•			-	-
Business Levy	MOF - IRD			_			-	-
WHT on dividends	MOF - IRD			-			-	_
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	-	-	-	-	-	-	-
Royalty	MEEI	159,287,658		159,287,658			-	159,287,658
Minimum rent - E&P	MEEI			=			-	-
Annual licence acreage payments Petroleum Levy	MEEI MEEI	46,183,943		46,183,943			-	46,183,943
Petroleum Levy Petroleum Impost	MEEI	2,130,240		2,130,240			-	2,130,240
PSC Share of Profit	MEEI	2,130,240		2,130,240			-	2,130,240
PSC Signature Bonuses	MEEI			_			-	
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			- 1			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			-			-	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI MEEI			-			-	-
P.S.C Holding fees Other payments under PSCs	MEEI			-			-	-
Other payments under F3cs	IVILLI						-	-
Sub total	MEEI	207,601,841	-	207,601,841	_		-	207,601,841
Sub total	WILE.	207,002,012		207,001,011				207,002,011
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		207,601,841	-	207,601,841	-	-	-	207,601,841
Total Flows received in (USD) (included in	MEEI	1,297,074		1,297,074			•	
TT\$ above)	MOF			-			-	
Plane de desed by an analysis of the								
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled)	Party 1			-	C		-	
Flow 1- Social Payments Flow 2- Infrastructure Payments	Party 1 Party 2			-			-	
Flow 3- Transportation Tariffs	Party 3			-			-	
	, 5							
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure] Value in US\$								
value III USŞ								-
					 		1	
Production:	H	 						
Oil (BBLS)		0		-	-		-	-
Gas (MCF)		-					-	
Gas (MMSCF)		-		-	-		-	
Gas (MSCF)		-		-	-		-	-
MOF - IRD	Ministry of Finance	Inland Revenue Division						
MEEI	Ministry of Energy a	nd Energy Industries						
MOF - InvD		Investments Division						

NAME OF COMPANY		Primera (Oil & Gas Limited						+
IRD Tax Reference No.			0170013-4						+
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									_
	Government		Reported by governm			eported by company		Reconciling	4
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	4
	1105 100	<u>115</u>	TT\$	ITS	<u>TT\$</u>	<u>115</u>	TTS	TT\$	Н
SPT PPT	MOF - IRD MOF - IRD	427 1,885,903		427 1,885,903	1,885,903	427	427 1,885,903	-	4
UL	MOF - IRD	635,178		635,178	635,178		635,178	-	Н
СТ	MOF - IRD	033,176		033,176	055,178		033,178	-	Н
Green Fund Levy	MOF - IRD	49,106		49,106	49,106		49,106	_	Н
Business Levy	MOF - IRD	15,200		-	13,200		-	-	т
WHT on dividends	MOF - IRD			-			-	-	
WHT on deemed branch remittance	MOF - IRD			-			-	-	Т
Insurance Premium Tax	MOF - IRD			-			-	-	
Interest	MOF - IRD	35,068		35,068	35,068		35,068	-	L
Penalties	MOF - IRD			-			-	-	4
									Ш
Sub total	MOF - IRD	2,605,682	-	2,605,682	2,605,255	427	2,605,682	-	4
Douglts	MEST	742.040		742.212	743.040		742.242	_	H
Royalty Minimum cont. E&B	MEEI MEEI	713,212		713,212	713,212		713,212	-	H
Minimum rent - E&P Annual licence acreage payments	MEEI			-			-	-	H
Petroleum Levy	MEEI			-			-	-	t
Petroleum Impost	MEEI	72,462		72,462	72,462		72,462	-	Н
PSC Share of Profit	MEEI	, 102		-	,102		-	-	t
PSC Signature Bonuses	MEEI			-			-	-	t
PSC Bidding Fees	MEEI			-			-	-	Γ
Transfer fees	MEEI			=			-	-	Г
Abandonment provisions	MEEI			-			-	-	L
Annual admin charges	MEEI			-			-	-	L
Training Fees	MEEI			-			-	-	┺
R&D Fees	MEEI			-			-	-	4
Pruction bonus	MEEI			-			-	-	Н
Technical assistance Scholarships	MEEI MEEI			-			-	-	4
P.S.C Holding fees	MEEI			-			-	-	Н
Other payments under PSCs	MEEI			-			-	_	т
payments under 1 ses									H
Sub total	MEEI	785,674	-	785,674	785,674	-	785,674	-	т
Other payments to government				-					Т
Dividends paid	MOF - InvD			-				-	
Sub total	MOF - InvD	-	-	-	-	-	-	-	4
									┺
Total Financial Flows		3,391,356	-	3,391,356	3,390,929	427	3,391,356	-	1_
Total Flows received in (USD) (included in	MEEI	-		•			-		+
TT\$ above)	MOF								+
Clause declared by one party (not									+
Flows declared by one party (not reconciled)				<u>11\$</u>			<u>TT\$</u>		+
Flow 1- Social Payments	Party 1			-	0				+
Flow 2- Infrastructure Payments	Party 2			-	0		-		+
Flow 3- Transportation Tariffs	Party 3			-	0		-		T
									I
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
In kind flows									L
1									L
Royalty									\perp
Quantity in[unit of measure]									4
Value in US\$									+
ANO flow									+
Quantity in[unit of measure]									H
Value in US\$									1
									1
									†
Production:									T
Oil (BBLS)		117,677		117,677	113,206		113,206	4,471	1
Gas (MCF)		-		-	-		-	-	Г
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	L
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									+
MOF - IRD		Inland Revenue Division							+
MEEI	Ministry of Energy ar	nd Energy Industries Investments Division							+
MOF - InvD									1

NAME OF COMPANY		Optimal	Services Limited						+
IRD Tax Reference No.			0170011-8						T
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									_
	Government		Reported by governme			eported by company		Reconciling	L
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	4
SPT	MOF - IRD	<u>TT\$</u>	TT\$	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>111\$</u>	TT\$	H
PPT	MOF - IRD			-			-	-	Н
UL	MOF - IRD							_	Н
СТ	MOF - IRD			-			-	-	т
Green Fund Levy	MOF - IRD			-			-	-	т
Business Levy	MOF - IRD			-			-	-	
WHT on dividends	MOF - IRD			-			-	-	
WHT on deemed branch remittance	MOF - IRD			-			-	-	ш
Insurance Premium Tax	MOF - IRD							-	4
Interest	MOF - IRD	29,371		29,371		29,371	29,371	-	\perp
Penalties	MOF - IRD			=			-	=	┺
Sub total	MOF - IRD	29,371	_	29,371		29,371	29,371	_	Н
	o. IND	25,3/1		25,511		25,571	25,571		1
Royalty	MEEI			-			-	-	1
Minimum rent - E&P	MEEI			-			-	-	T
Annual licence acreage payments	MEEI			=			-	-	
Petroleum Levy	MEEI			-			-	-	L
Petroleum Impost	MEEI			ē -			-	-	4
PSC Share of Profit	MEEI			-			-	-	₽
PSC Signature Bonuses	MEEI			-			-	-	4
PSC Bidding Fees	MEEI						-	-	1
Transfer fees	MEEI MEEI			-			-	-	1
Abandonment provisions Annual admin charges	MEEI			=				-	1
Training Fees	MEEI						-	-	т
R&D Fees	MEEI							_	Н
Pruction bonus	MEEI			-			-	-	т
Technical assistance	MEEI			-			-	-	Г
Scholarships	MEEI			-			-	-	Т
P.S.C Holding fees	MEEI			-			-	-	
Other payments under PSCs	MEEI			-			-	-	
									Ł
Sub total	MEEI	-	-	-	-	-	-	-	┺
									4
Other payments to government	MOE IN D			-					H
Dividends paid	MOF - InvD			-				-	┺
Sub total	MOF - InvD	-	_		-	-	-	<u>-</u>	Н
Sub total									т
Total Financial Flows		29,371	-	29,371	-	29,371	29,371	-	Г
Total Flows received in (USD) (included in	MEEI								1
TT\$ above)	MOF								
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>		
reconciled)	I								+
Flow 1- Social Payments	Party 1			-	0		-		+
Flow 2- Infrastructure Payments	Party 2			-	0		-		+
Flow 3- Transportation Tariffs	Party 3			-	0		-		+
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	+
In kind flows	1		States				June	22 35 310100	1
	1 11								+
Royalty									1
Quantity in[unit of measure]									
Value in US\$									1
									1
ANO flow	L								1
Quantity in[unit of measure]	H								4
Value in US\$									4
	- 1	1							+
Production:	 							1	+
Oil (BBLS)		-		-	-		-	-	1
Gas (MCF)		-		-	-		-	-	+
Gas (MMSCF)	1	-		-	-		-	-	1
Gas (MSCF)	1 1	-		-	-		-	-	1
									1
									I
MOF - IRD		nland Revenue Division							
	Ministry of Energy an	d Energy Industries							
MEEI MOF - InvD	Ministry of Finance - I								-

NAME OF COMPANY			ORATION (TRINIDAD) LTD)					I
IRD Tax Reference No.	1	000	0170015-0						+
									+
									1
	Government		Reported by governme			ported by company		Reconciling	ĺ
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	4
SPT	MOF - IRD	<u>115</u>	TT\$	TT\$	<u> 11\$</u>	<u>TT\$</u>	TT\$	TT\$	ł
PPT	MOF - IRD			-			-	-	t
UL	MOF - IRD			-			-	-	t
ст	MOF - IRD			-			-	-	I
Green Fund Levy	MOF - IRD	230,206		230,206	230,206		230,206	-	L
Business Levy	MOF - IRD			-			-	-	L
WHT on dividends	MOF - IRD			-			-	-	Ł
WHT on deemed branch remittance	MOF - IRD			-		-	-	-	Ł
Insurance Premium Tax Interest	MOF - IRD MOF - IRD	45,667		- 45,667		45,667	45,667	-	Ł
Penalties	MOF - IRD	45,007		45,007		45,007	45,007	-	H
WHT on Branch Profits	IVIOI IIID								t
Sub total	MOF - IRD	275,873	-	275,873	230,206	45,667	275,873	-	t
		·		·	·				Т
Royalty	MEEI			-			-	-	L
Minimum rent - E&P	MEEI			-			-	-	L
Annual licence acreage payments	MEEI			•			-	-	Ł
Petroleum Levy	MEEI			-			-	-	F
Petroleum Impost	MEEI			=			•	-	₽
PSC Signature Ropuses	MEEI MEEI			-			=	=	H
PSC Signature Bonuses PSC Bidding Fees	MEEI			-			-	-	H
Transfer fees	MEEI			-			-	-	Н
Abandonment provisions	MEEI			-			-	-	t
Annual admin charges	MEEI			-			-	-	t
Training Fees	MEEI			-			-	-	П
R&D Fees	MEEI			•			-	-	L
Pruction bonus	MEEI			-			-	-	L
Technical assistance	MEEI			-			-	-	L
Scholarships	MEEI			-			-	-	L
P.S.C Holding fees	MEEI			-			-	-	₽
Other payments under PSCs	MEEI			-			-	-	H
Sub total	MEEI	-	_	-	-	-	-	-	₽
Sub total	IVIEEI	=	-	-	-	-	-	-	Н
Other payments to government									٢
Dividends paid	MOF - InvD			-				-	г
									Т
Sub total	MOF - InvD	•	-	•	-	-	-	-	
									L
Total Financial Flows		275,873	-	275,873	230,206	45,667	275,873	-	1
Total Flows received in (USD) (included in	MEEI								L
TT\$ above)	MOF								+
Flows declared by one party (not				TT/			***		+
Flows declared by one party (not reconciled)	1			<u>TT\$</u>			TT\$		+
Flow 1- Social Payments	Party 1			-	84,910		84,910		+
Flow 2- Infrastructure Payments	Party 2			-	0 1,510		-		\vdash
Flow 3- Transportation Tariffs	Party 3			-	0		-		T
									I
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	1
In kind flows									L
1									L
Royalty	 								L
Quantity in[unit of measure]	+								₽
Value in US\$	11								+
ANO flow	1 11								t
Quantity in[unit of measure]									L
Value in US\$									T
									Ī
									Ι
Production:									L
Oil (BBLS)		375,892		375,892	385,445		385,445	(9,553)	4
Gas (MCF)		-		-			-	-	₽
Gas (MMSCF)	 	-		-	-		-	-	╀
Gas (MSCF)	 	•		-	-		-	-	+
1	1								1
MOF - IRD	Ministry of Cinana	nland Revenue Division							+
MEEI	Ministry of Energy and								+
MOF - InvD	Ministry of Finance - In								+
									1

NAME OF COMPANY	Pe	troleum Company of 1		igo				
IRD Tax Reference No.		0001129	91-9					
	Government	Reno	orted by governr	ment	Re	ported by compa	anv	
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	Reconciling items
	- Geme,	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	<u>TT\$</u>
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
ст	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD	43,550,223		43,550,223	43,550,223	3	43,550,223	-
Business Levy	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	
Insurance Premium Tax	MOF - IRD		2,063,648	2,063,648	2,063,648	3	2,063,648	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD	43,550,223	2,063,648	45,613,871	45,613,871	L -	45,613,871	-
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI	11,860,529		11,860,529			-	11,860,529
Annual licence acreage payments	MEEI			-	7,429,633	(7,429,631)	-	-
Petroleum Levy	MEEI	47,965,815		47,965,815	47,965,815		47,965,815	-
Petroleum Impost	MEEI	11,968,485		11,968,485	11,968,485		11,968,485	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI	2,524,340		2,524,340		2,524,340	2,524,340	-
R&D Fees	MEEI	2,524,340		2,524,340		2,524,340	2,524,340	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI	477,405		477,405		477,405	477,405	-
Scholarships	MEEI	2,227,359		2,227,359		1,903,546	1,903,546	323,813
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	79,548,273	-	79,548,273	67,363,933	L -	67,363,931	12,184,342
Other payments to government								
Dividends paid	MOF - InvD			-				
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		123,098,496	2,063,648	125,162,144	112,977,802		112,977,802	12,184,342
Total Flows received in (USD) (included in	MEEI	3,028,330		3,028,330	1,156,167	<i>'</i>	1,156,167	
TT\$ above)	MOF							
Flows declared by one party (not				TT\$			TT\$	
reconciled)								
Flow 1- Social Payments	Party 1			-	11,318,75		11,318,756	
Flow 2- Infrastructure Payments	Party 2			-		0	-	
Flow 3- Transportation Tariffs	Party 3			-		0	-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows						1		
Royalty								
Quantity in[unit of measure]								
Value in US\$								
	1	 			1	1		
ANO flow								
Quantity in[unit of measure]								
Value in US\$					-	1		
Production:								
Oil (BBLS)		15,102,427	(1,676,689)	13,425,738	15,178,806		13,502,117	(76,379)
Gas (MCF)		-	7,160,523	7,160,523	7,160,877	<u>' </u>	7,160,877	(354)
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-	1	-	-
						1		
		1						
MOF - IRD		Inland Revenue Divisi	on					
MEEI	Ministry of Energy a							
MOF - InvD	Ministry of Finance -							

NAME OF COMPANY		Trinidad and Tol	oago Marine Petroleum						
IRD Tax Reference No.		000	0111061-4						
									I
									+
	Government		Reported by governn	nent	Re	eported by company		Reconciling	
Тах	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	
		<u>IT\$</u>	TT\$	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	TT\$	I
SPT PPT	MOF - IRD MOF - IRD	10,147		10,147	543	9,604	10,147	-	4
UL	MOF - IRD	681,235		681,235	681,235		681,235	-	H
СТ	MOF - IRD	061,233		-	081,233		-		1
Green Fund Levy	MOF - IRD	45,300		45,300	45,300		45,300	-	
Business Levy	MOF - IRD			-			-	-	
WHT on dividends	MOF - IRD			-			-	-	4
WHT on deemed branch remittance	MOF - IRD			-			-	-	_
Insurance Premium Tax Interest	MOF - IRD MOF - IRD	1,902		- 1,902	1,902		1,902	-	4
Penalties	MOF - IRD	1,902		1,902	1,902		1,902	-	H
									т
Sub total	MOF - IRD	738,584	-	738,584	728,980	9,604	738,584	-	
Royalty	MEEI			-			-	-	4
Minimum rent - E&P	MEEL			-			-	-	\perp
Annual licence acreage payments Petroleum Levy	MEEI MEEI			-			-	-	+
Petroleum Impost	MEEI			-			=	-	
PSC Share of Profit	MEEI			-			-	-	
PSC Signature Bonuses	MEEI			-			-	-	
PSC Bidding Fees	MEEI			-			e	-	L
Transfer fees	MEEI			-			-	-	1
Abandonment provisions Annual admin charges	MEEI MEEI			-			-	-	\perp
Training Fees	MEEI			-			-	_	1
R&D Fees	MEEI			-			-	-	
Pruction bonus	MEEI			-			-	-	
Technical assistance	MEEI			-			-	-	Ł
Scholarships	MEEI			-			-	-	+
P.S.C Holding fees Other payments under PSCs	MEEI MEEI			-			-	-	4
Other payments under 1 ses	IVIEEI								t
Sub total	MEEI	-	-	-	-	-	-	-	Т
Other payments to government				-					┸
Dividends paid	MOF - InvD			-				-	4
Sub total	MOF - InvD	-		-	_	-	-	_	\perp
Sub total	IVIOF - IIIVD	-	-	-	-	-	-	_	1
Total Financial Flows		738,584	-	738,584	728,980	9,604	738,584	-	
Total Flows received in (USD) (included in	MEEI								
TT\$ above)	MOF			-			-		
									+
Flows declared by one party (not reconciled)				<u>TT\$</u>			<u>TT\$</u>		+
Flow 1- Social Payments	Party 1			-	0		=		+
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
	1								\perp
In kind flows	 	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	+
In kind flows	 				1			1	+
Royalty									+
Quantity in[unit of measure]									
Value in US\$									\perp
1									\perp
ANO flow									\perp
Quantity in[unit of measure] Value in US\$									1
Va.de III 050	1								4
							1		1
Production:									J
Oil (BBLS)		0			3009		3,009	(3,009	
Gas (MCF)		-		-	1,063,571		1,063,571	(1,063,571	ı)
Gas (MMSCF)	 	- 0		-	-		-	-	+
Gas (MSCF)	1	0		-	-		-	-	+
1	1								4
MOF - IRD	Ministry of Finance -	Inland Revenue Division							+
MEEI	Ministry of Energy an								I
MOF - InvD		Investments Division							

NAME OF COMPANY		Oilbelt 5	Services Limited					
IRD Tax Reference No.		1	70010-5					
	Government		Reported by governmer	·P	Re	ported by company		Reconciling
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
	0,	<u>π\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>11\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			9			-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD	221,928		221,928	221,928		221,928	-
Business Levy WHT on dividends	MOF - IRD MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-				-
Sub total	MOF - IRD	221,928	-	221,928	221,928	-	221,928	=
Royalty	MEEI	1,181,609		1,181,609	1,194,345		1,194,345	(12,736)
Minimum rent - E&P	MEEI	260,468	192,845	453,313	376,813	77,156	453,969	(656)
Annual licence acreage payments	MEEI			-			-	-
Petroleum Levy	MEEI			-			-	-
Petroleum Impost	MEEI			=			-	-
PSC Signature Popular	MEEI MEEI			-			-	-
PSC Signature Bonuses PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges	MEEI			=			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			-			=	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
Sub total	MEEI	1,442,077	192,845	1,634,922	1,571,158	77,156	1,648,314	(13,392)
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Dividends paid	WIOT IIIVB							
Sub total	MOF - InvD	-	-	-	-	-		-
Total Financial Flows		1,664,005	192,845	1,856,850	1,793,086	77,156	1,870,242	(13,392)
Total Flows received in (USD) (included in	MEEI	225,578	30,353	255,931	243,727	12,204	255,931	
TT\$ above)	MOF							
5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						-		
Flows declared by one party (not reconciled)	1			<u>TT\$</u>			<u>TT\$</u>	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
	, -							
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows						i		
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANG G	 							
ANO flow								
Quantity in[unit of measure] Value in US\$	H							
10.00 III 000								
	 		· ·					
Production:								
Oil (BBLS)		588,125		588,125	590,890		590,890	(2,765)
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)				-	-		-	-
MOF - IRD		Inland Revenue Division						
MEEI MOF - InvD	Ministry of Energy an	d Energy Industries						
	Ministry of Einanco	Investments Division						1

NAME OF COMPANY		Ten Degrees North	Operating Company Limit	ted				
IRD Tax Reference No.			170024-4					
	Government		Reported by governm	ent	R	eported by company	/	Reconciling
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items
		<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>
SPT	MOF - IRD			-			-	-
PPT	MOF - IRD			-			-	-
UL	MOF - IRD			-			-	-
СТ	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD MOF - IRD			-			-	-
Business Levy WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-				_
Interest	MOF - IRD			-			-	-
Penalties	MOF - IRD			-			-	-
Sub total	MOF - IRD		-	-	-	-	-	-
Royalty	MEEI			-			-	-
Minimum rent - E&P	MEEI		-	9			-	-
Annual licence acreage payments	MEEI			-			-	-
Petroleum Levy	MEEI	00.305		- 00 265		00 205	- 00 265	-
Petroleum Impost PSC Share of Profit	MEEI	88,365		88,365		88,365	88,365	-
PSC Share of Profit PSC Signature Bonuses	MEEI MEEI			÷			-	
PSC Signature Bonuses PSC Bidding Fees	MEEI			-			-	-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			=			-	-
Annual admin charges	MEEI			-			-	-
Training Fees	MEEI			-			-	-
R&D Fees	MEEI			=			-	-
Pruction bonus	MEEI			-			-	-
Technical assistance	MEEI			-			-	-
Scholarships	MEEI			-			-	-
P.S.C Holding fees	MEEI			-			-	-
Other payments under PSCs	MEEI			-			-	-
		00.005		00.055		00.055	00.055	
Sub total	MEEI	88,365	-	88,365	-	88,365	88,365	-
Other payments to government				-				
Dividends paid	MOF - InvD			-				_
Dividends paid	IVIOI IIIVD							
Sub total	MOF - InvD			-	-	-	-	-
Total Financial Flows		88,365	=	88,365	-	88,365	88,365	-
Total Flows received in (USD) (included in	MEEI	-		-			-	
TT\$ above)	MOF							
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			=	0		-	
Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs	Party 2			-	0		-	
now 3- transportation failits	Party 3		-	-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]						l		ļ
Quantity in[unit of measure]								
Quantity in[unit of measure] Value in US\$								
Quantity in[unit of measure] Value in US\$ Production:								
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS)		-		-	-		-	-
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF)				•	-		-	-
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MCF)								-
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF)				-	-		-	-
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MCF)				-	-		-	-
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MCF)	Ministry of Finance -	-		-	-		-	-
Quantity in[unit of measure] Value in US\$ Production: Oil (BBLS) Gas (MCF) Gas (MMSCF) Gas (MSCF)	Ministry of Finance - Ministry of Finance -	Inland Revenue Division		-	-		-	-

NAME OF COMPANY IRD Tax Reference No. Tax SPT PPT UL CT Green Fund Levy Business Levy	Government Agency MOF - IRD	10005		u				
Tax SPT PPT UL CT Green Fund Levy	Agency	Re						
SPT PPT UL CT Green Fund Levy	Agency		and all his account					
SPT PPT UL CT Green Fund Levy	Agency		contact by a consumer					
SPT PPT UL CT Green Fund Levy		Original	ported by government			ported by company		Reconciling
PPT UL CT Green Fund Levy	MOF - IRD	TT\$	Adjustments TT\$	Final TT\$	Original <u>πş</u>	Adjustments <u>TT\$</u>	Final <u>πş</u>	items TT\$
PPT UL CT Green Fund Levy		112	112	- 112	112	112	- 112	- 112
CT Green Fund Levy	MOF - IRD			-			-	-
Green Fund Levy	MOF - IRD			-			-	-
	MOF - IRD			-			-	-
	MOF - IRD	140,447		140,447	140,447		140,447	-
	MOF - IRD			-			-	-
WHT on dividends	MOF - IRD			-			-	-
WHT on deemed branch remittance	MOF - IRD			-			-	-
Insurance Premium Tax	MOF - IRD			-			-	-
Interest	MOF - IRD	1,441		1,441	1,441		1,441	-
Penalties	MOF - IRD			-			-	-
	Щ.							
Sub total	MOF - IRD	141,888	-	141,888	141,888	-	141,888	-
	L							
Royalty	MEEI	6,850,036	(6,850,036	6,927,067		6,927,067	(77,031)
Minimum rent - E&P	MEEI	642,408	(194,387)	448,021	446,626		446,626	1,395
Annual licence acreage payments	MEEI			-			-	-
Petroleum Levy	MEEI	400.055		-	400.000		-	-
Petroleum Impost	MEEI	199,399		199,399	199,399		199,399	-
PSC Share of Profit	MEEI			-			-	-
PSC Signature Bonuses	MEEI			-			-	-
PSC Bidding Fees	MEEI			-				-
Transfer fees	MEEI			-			-	-
Abandonment provisions	MEEI			-			-	-
Annual admin charges Training Fees	MEEI MEEI	190,691		190,691		190,691	190,691	-
	MEEI	190,691		190,691		190,691	190,691	-
R&D Fees Pruction bonus	MEEI	190,091		190,691		190,091	190,691	-
	MEEI			-			-	- -
Technical assistance Scholarships	MEEI	190,563		190,563		190,563	190,563	- -
	MEEI	190,303		190,503		190,503	130,303	-
P.S.C Holding fees	MEEI			-			-	- -
Other payments under PSCs	IVICEI			-			-	-
Sub total	MEEI	8,263,788	(194,387)	8,069,401	7,573,092	571,945	8,145,037	(75,636)
		, ,	\		, , , , ,		, , , ,	, .,,
Other payments to government				-				
Dividends paid	MOF - InvD			-				-
Sub total	MOF - InvD	-	-	-	-	-	-	-
Total Financial Flows		8,405,676	(194,387)	8,211,289	7,714,980	571,945	8,286,925	(75,636)
Total Flows received in (USD) (included in	MEEI	1,252,999	(30,353)	1,222,646	1,133,340	89,306	1,222,646	
TT\$ above)	MOF							
Flows declared by one party (not				<u>TT\$</u>			<u>TT\$</u>	
reconciled)								
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0			
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$	<u> </u>							
Production:								
Oil (BBLS)	├	364,050		364,050	364,050		364,050	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-	<u> </u>	-	-		-	-
1405 100	1 C C C C C C C C C C C C C C C C C C C	18						
	Ministry of Finance - Inla							
	Ministry of Energy and Er Ministry of Finance - Inve							

NAME OF COMPANY	Trin		ction (Trinidad and Tobago)	Limited					Ŧ
IRD Tax Reference No.		100	0046616-1						+
									+
									+
	Government		Reported by government		Re	ported by company	/	Reconciling	1
Tax	Agency	Original	Adjustments	Final	Original	Adjustments	Final	items	
		<u>115</u>	TT\$	TT\$	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	<u>TT\$</u>	1
SPT	MOF - IRD			•			-	-	4
PPT	MOF - IRD			-			-	-	ı
UL	MOF - IRD	40.007	(40.507)				-	-	4
CT	MOF - IRD	10,697	(10,697)	- 527	5.527		- 527	-	ł
Green Fund Levy Business Levy	MOF - IRD MOF - IRD	5,349	178 10,519	5,527 10,519	5,527 10,519		5,527 10,519	-	1
WHT on dividends	MOF - IRD		10,313	-	10,313		10,319	-	t
WHT on deemed branch remittance	MOF - IRD			-			-	-	т
Insurance Premium Tax	MOF - IRD			-			-	_	t
Interest	MOF - IRD			-			-	-	T
Penalties	MOF - IRD			-			-	-	1
Sub total	MOF - IRD	16,046	-	16,046	16,046	-	16,046	-	
									L
Royalty	MEEI			-			-	=	4
Minimum rent - E&P	MEEI			-			-	-	Ł
Annual licence acreage payments	MEEI			-			-	-	4
Petroleum Levy	MEEL			-			-	-	H
Petroleum Impost PSC Share of Profit	MEEI MEEI			-			-	-	۲
PSC Signature Bonuses	MEEI			-			-	-	H
PSC Bidding Fees	MEEI			-			-	-	۲
Transfer fees	MEEI			-			-	-	т
Abandonment provisions	MEEI			-			-	-	Т
Annual admin charges	MEEI			-			-	-	
Training Fees	MEEI			-			-	-	Т
R&D Fees	MEEI			-			-	-	
Pruction bonus	MEEI			-			-	-	┸
Technical assistance	MEEI			-			-	-	4
Scholarships	MEEI			-			-	-	┸
P.S.C Holding fees	MEEI			-			-	-	4
Other payments under PSCs	MEEI			-			-	-	₽
Cub sessi	14551					_	-		4
Sub total	MEEI	-	-	-	-	-	-	=	H
Other payments to government									т
Dividends paid	MOF - InvD			-				_	т
Sindends paid									т
Sub total	MOF - InvD	-	-	-	-	-	-	-	
Total Financial Flows		16,046	-	16,046	16,046	-	16,046	-	
Total Flows received in (USD) (included in	MEEI			-	-		-		
TT\$ above)	MOF								4
									_
Flows declared by one party (not				<u>TT\$</u>			TT\$		+
reconciled)									+
Flow 1- Social Payments	Party 1			-	0		-		+
Flow 2- Infrastructure Payments Flow 3- Transportation Tariffs	Party 2 Party 3			-	0		-		+
now 5- transportation rains	raity 3			-	U				+
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	+
In kind flows									1
									T
Royalty									Τ
Quantity in[unit of measure]									L
Value in US\$									L
1									\perp
ANO flow									Ł
Quantity in[unit of measure]									4
Value in US\$									4
									+
Production:									+
Oil (BBLS)	1	-		-	-		-	-	+
Gas (MCF)		-		-	-		-	-	+
Gas (MMSCF)	1	-		-	-		-	-	+
Gas (MSCF)		-		-	-		-	-	+
1 ,									\dagger
									1
MOF - IRD		nland Revenue Division							T
	A 41-1-4	Energy Industries							Т
MEEI MOF - InvD	Ministry of Finance - In								-

Information Received Audited financials provided			
provided provided			1
			Entity confirmed that
Original Excel hard copy of			stand alone financial statements are not audited, hence only consolidated group
version of template For the template signed company group on		Year end	audited financials available
1 Amoco Trinidad Gas BV Trinidad Branch	Unqualified		
2 BG International Limited	Unqualified	12/31/2016	
3 BG (Shell) Trinidad and Tobago Limited	Unqualified	12/31/2016	
4 BG (Shell) Trinidad Central Block Limited * No *	Unqualified	12/31/2016	✓
5 BHP Billiton (Trinidad-2C) Limited No *	Unqualified	12/31/2016	✓
6 BHP Billiton (Trinidad-3-A) Limited No *	Unqualified	12/31/2016	✓
7 BHP Billiton Petroleum (Trinidad Block 14) Limitec ✓ ✓ No *	Unqualified	12/31/2016	✓
8 BHP Billiton Petroleum (Trinidad Block 23A) Limitec No *	Unqualified		✓
9 BHP Billiton Petroleum (Trinidad Block 23B) Limited No *	Unqualified		✓
10 BHP Billiton Petroleum (Trinidad Block 28) Limitec No *	Unqualified	+	✓
11 BHP Billiton Petroleum (Trinidad Block 29) Limitec No *	Unqualified	+	✓
12 BHP Billiton Petroleum (Trinidad Block 3) Limited No * No * No * No *	Unqualified	+	✓
13 Bill Billion Choledin (Tilliada Block 3) Enince	Unqualified		*
14 Bar Billion Petroleum (Timidad Block 6) Limited	Unqualified	+	✓
15 Bit Billion Fettoreum (Tillidad Block /) Elitiket	Unqualified	+	✓
16 BP Trinidad and Tobago LLC	Unqualified		
17 BP Trinidad Processing Limited Audited financial 18 Centrica (Horne & Wren) (BLK1a) No *		1	
25 1 1 1	Unqualified	+	
	Unqualified	+	
20 Centrica North Sea Oil Ltd (NCMA4) * No * 21 Centrica Resources Ltd (BLK22) No *	Unqualified		
22 De Novo Block 1 A Limited	Unqualified		
23 EOG Resources Trinidad 4(A) Unlimited	Unqualified	+	
24 EOG Resources Trinidad 4(A) Orinimited	Unqualified	+	
25 EOG Resources Trinidad-U(A) Block Limited	Unqualified	+	
26 EOG Resources Trinidad U(B) Block Unlimited ✓ ✓ ✓ ✓	Unqualified	+	
27 Lease Operators Limited	Unqualified Unqualified	+	
The Company did not report separately for th			,
28 National Gas Company of Trinidad & Tobago Limited (000170033-8) as the National Gas Company of Trinidad & Tobago Limited (000170033-8)			
29 National Gas Company of Trinidad and Tobago Limited	Unqualified	1	
30 NGC Pipeline Company Limited	Unqualified	+	
31 Oilbelt Services Limited No *	Unqualified	+	1
This entity was amalgamated in 2014 hence a the entity			
33 Perenco T&T Limited Management at Perenc y y provide the 2016		*	0
33 Perenco T&T Limited	Unqualified	1	
35 Primera Oil and Gas Limited ✓ ✓ No *	Unqualified		√
	currently in pro		,
This entity changed its name to Perenco T		•	
37 Repsol E&P T&T Ltd submitted as Perenco T&		<u> </u>	
This entity was amalgamated in 2014 hence a	template was	not submitted b	у
38 Ten degrees North Operating Co Ltd the entity			
39 Touchstone Exploration (Trinidad) Ltd * No *	Unqualified	12/31/2016	✓
40 Trinidad and Tobago LNG Limited ✓ ✓ ✓	Unqualified	12/31/2016	
41 Trinidad and Tobago Marine Petroleum Company Limitec ✓ 2016 audit	currently in pro	ogress	
42 Trinity Exploration and Production (Galeota) Limitec No *	Unqualified	12/31/2016	4
43 Trinity Exploration and Production (Trinidad and Tobago) Limitec * No *	Unqualified	12/31/2016	✓
	ot provided	·	
	section 2.5.1		
3 Hermitage Limestone Limited ✓ ✓ Audited financial		by Company	
	section 2.5.1		
5 FW Hickson & Co. Ltd ✓ Audited financial	s not prepared	by Company	
		1	
		 	
1 Ministry of Energy and Energy Industries		ļ	
2 Ministry of Finance, Inland Revenue Division ✓		+	
3 Ministry of Finance, Investments Division ✓		1	

 $[\]ensuremath{^*}$ - group consolidated financial statements seen.

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/AMENDMEN T/TERMINATION/	DURATION OF LICENCE	CARRIED COURT DEED # PARTICIPATION DECISIONS/ ARBITRATION
Balata East Shallow Horizons (Petrotrin F)		Petroleum Company of Trinidad and Tobago Limited		513 hectares	10th October, 2006	3. (1) The term of this Licence, unless sooner determined under any of the provisions hereof shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner herienafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date (182) years from the Effective Date (25) years from the Effective Date (182) years from the Effective Date (183) years (183) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the eard of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the among Regulation 45 shall be for the anouto,0000) in a form acceptable to the Minister.	end of the fourth Licence Year, and all acreage in the Licensed Area which 5 does not form part of a Filled or Fields discovered by the end of the sixth to the Licence Year, provided however that: (3) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than i ninety (90) days notice in writing. Such surrender shall not affects any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior	oursuant to regulation 61 shall be: (i) CRUDE OIL: Twelve and one-half percent (12.5%) i) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, ncome tax, excise duties, charges and ees for services rendered and fees of general application as may be	Effective 22nd July, 2002 Petrotrin assigned 65% of its interest to Talisman (Trinidad) Petroleum Limited.	Six (6) years from the effective date. Extended by MEEI letter dated 6th March, 2014 for 25 years from the effective date. Renewed licence expires 30th September, 2031	
Central Block		Trinidad and Tobago Limited	9th March 2012 - Renewed	11, 104 hectares 11	8th September, 2006	3. (1) The term of this Licence, unless sooner determined under any of the provisions hereof shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original rare (which subject to Regulation 17, shall include any Field or Fields), for anaximum term of twenty-five (25) years from the Effective Date. (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of Fifteen Million US Dollar (US\$ 15,000,000) in a form acceptab to the Minister.	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth is enderwise. The provided however that: (3) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister respectifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than minety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence, the Licensee shall not be required to in surrender any Field discovered in the Licenced Area.	pursuant to regulation 6.1 shall be: (i) CRUDE 01: Twelve and one-half percent (12.5%) (iii) NATURAL GAS: puring the initial six year term of the centre production when total is less than or equal to 60 mms/cf. 100.0% or entire production when total is in excess of mms/cf. 12.5% After the initial six year term of the ticence: For all production: 12.5% (2) The Licensee shall make all other payments including import duties,	Petroleum Company of Trinidad and Tobago Limited: 35% and Shell:65%	Six (6) years from the effective date. Extended by MeEI on 19th September, 2012 for 25 years from the effective date. Renewed licence expires 17th September, 2031	
Columbus Basin DE200101923260D001 DE200101923381D001 DE200101923402D001 DE200101923644D001 DE20010192365D001 DE200101923765D001 DE20010192386D001 DE200101923907D001		BP Trinidad and Tobago LLC			On or around 2001					No assignment document was found on the database		
DE200101924039D001 DE200101924150D001												
Columbus Basin Shallow (Teak, Samaan, Poui)	v Exploration and Production (Public Petroleum Rights) Licence	Perenco T&T Limited (70%), National Gas Company of Trinidad and Tobago Limited (15%) and Pertorleum Company of Trinindad and Tobago (15%) BPIT - 100% Perenco T&T Limited (70%), National Gas Company of Trinidad and Tobago Limited (15%) and Petroleum Company of Trinindad and Tobago (15%) BPIT - 100% Perenco T&T Limited (70%), National Gas Company of Trinidad and Tobago Limited (15%) and Petroleum Company of Trinindad and Tobago (15%) BPIT - 100% BPIT - 100% BPIT - 100%			18th July, 1970 18th July, 1970 10th January, 1971 10th January, 1971 10th January, 1989 10th January, 1989 15th June, 1977					Effective 14th October 2005, BP Trinidad and Tobago LLC assigned 85% of its interest to Repsol E&P T&T Limited and 15% of its interest to The National Gas Company of Trinidad and Tobago Limited. The interest was: (i) Repsol E&P T&T Limited -70%, (ii) National Gas Company of Trinidad and Tobago Limited -15%, (iii) Petroleum Company of Trinidad and Tobago -15%.	Renewed on 18th July, 2000 and will expire on 17th July, 2025. 30 years (1971-2001) Completed. Renewed on 10th July, 2001 and will expire on 30th September, 2026.	

Cory Moruga Block	Production (Public Petroleum	(1) Primera Oil and Gas Limited and Primera Energy Resources Limited (2) Primera Oil and Gas Limited Parex Resources (Trinidad) Ltd. and Primera Energy Resources Limited	4,790 hectares	29th August, 2007	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before at the expiry of the initial sax-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. License ea Least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailled. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of Twelve Million Five Hundred and Fifteen Thousand Dollars in the	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensee Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior	pursuant to regulation 61 shall be: (i) CRUDE OIL: Twelve and one-half percent (12.5%) (ii) NATURAL GAS and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this License and may be in accordance with any applicable law.	interest to Primera Energy Resources Limited. Therefore the interest is: Primera Oil and Gas Limited - 75% and Primera Energy Resources Limited - 25%. Effective 23rd May 2012, Parex Resources (Trinidal) United was assigned 83.8% interest as follows: a) First Deed of Assignment between Primera Oil and Gas Limited, Primera Energy Resources Limited and The Primera Energy Resources Limited and the Primera Energy Resources Limited and as Limited, Primera Energy Resources Limited and The Primera Energy Resources Limited The Primera Energy Resources Limited The Primera Energy Resources The Pr	6 years exploration, upon discovery, 25 years (6 absorbed into 25)
Cruse Horizons (Petrotrin A)	Exploration and Production (Public Petroleum Rights) Licence	Trinidad and Tobago Limited October, 2012 - Renewed	17,889 hectares	30th September, 2006	the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended	by Regulation 45 shall be for the amount of One Million Dollars in the currency of the United States of	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister	pursuant to regulation 61 shall be: (i) CRUDE OIL: Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be	No assignment document was found on the database	Six (6) years from the effective date. Extended by MEE letter dated 6th March, 2014 for 25 years from the effective date. Renewed licence expires 20th September, 2031
East Brighton Area, Offshore Now East Brighton Block	Production (Public Petroleum	(1) Petroleum Company of 1st July, 1952 4th Trinidad and Tobago Limited & May, 2011 SOGGL Antilles (Trinidad) Lid. & Primera East Brighton Limited New Primera East Brighton Limited New Primera East Brighton Limited and Petroleum Company of Trinidad and Tobago Limited	8332 hectares	22nd December, 2014	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years commencing on the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial sky-year (6) year term advices the Minister of its desire to renew the Licence, it shall be extended as to part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years commencing on the Effective Date. (3) in the event there is a Pre-Existing Field within the Licence Area capable of further commercial production, upon the submission of the coordinates of the outline of the Field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be gramed approval to continue its production for a period of venty five (25) years commencing production is a consideration of the Hindistry of the Ministry, the Effective Date of this License. Should the Licensee deem that commercial production is not provided to start the production of the provided of the Control of the Minister without consideration the Field and all facilities required for carrying out existing operations, in good working order, normal wear and tear excepted. Upon the transfer of said Field and related facilities, Minister shall assume all responsibility for the facilities and their abandonment and hold the Licensee harmless against any liability with respect thereto accruing after the date of such trasfer to the Minister. (4) Where the Licensee at least two (2) years before the end of the twenty-five (2) year period provided to Clause 3(1) above with terms which shall be laid down by the President in light of the circumstances then prevailing.	pursuant to Regulation 45 shall be for the amount of Six Million Dollars in the currency of the United States of America (USD\$6,000,000) from a guarantor of financial substance exceptable to the Minister, in the form of a bond or banker's guarantee or in	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Filled or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the Licensed Area, unless the Minister specifically consensit; (2) The Licensed shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not	pursuant to regulation 61 shall be: (I) CRUDE 011: Twelve and one-half (12.5) percent (ii) NATURAL 6AS Twelve and one-half (12.5) percent (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to the Licence and in	On 19th March, 2015, SOOGL Antilles (Trinidad) Ltd assigned an undivided 4.53% interest to Primera East Brighton Limited. Therefore the interest is: Primera East Brighton Limited. Toffs and Petroleum Company of Trinidad and Tobago Limited - 30%.	Six (6) years from the effective date. Expires 14th December, 2020
Eastern Block Onshore RELINQUISHED	Production	Petroleum Company of Trinidad and Tobago and Talisman (Trinidad) Petroleum Ltd.		22nd July, 2002						
East Mayaro 1 E&P (2075/79)	Exploration and Production (Public Petroleum Rights) Licence	ВРТТ		15th June, 1977						Appendices page 76
										Appendices page 10

Fyzabad Block DE201002130544	Exploration and P Production (Public Petroleum Rights) Lience	Primera Oil and Gas Limited 1:	7th May, 2013 - Renewed	38 hectares	20th August, 2007	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective bate but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of One Thousand Dollars in the currency of the United States of America (US\$1,000) in a form acceptable to the Minister.	end of the fourth Licence Year, and all acreage in the Licensed Area which 2 does not form part of a Filled or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensee Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior	pursuant to regulation 61 shall be: (i) CRUDE 01L: Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees for general application as may be appropriate to this Licence and may be in accordance with any applicable law.		Six (6) years from the effective date. Expires 19th August, 2013	
Galeota Area	Production T (Public Petroleum Rights) Licence Er	(1) Petroleum Company of frinidad and Tobago Limited And Bayfield nergy (Galeots) Limited Now Trinity Exploration and Production and Peroduction and Peroduction and Tobago Limited	11th December, 2007	12,300 hectares	21st April, 2009	(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance	pursuant to Regulation 45 shall be for the amount of Sixteen Million, Two Hundred and Fifty Thousand Dollars in the currency of the United States of America (USD 16,250,000.00) from a Guarantor of financial substance acceptable to the Minister, in the form of a bond or banker's guarantee or in such other form, acceptable to the Minister.	percent (50%) of the Licensed Area, which does not form part of a Field or Fields, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the Licenced Area, unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than inniety (90) days notice in writing. (3) Surrender Shall not affect any obligations or ilabilities imposed on or	pursuant to regulation 61 shall be: (i) CRUDE GNI: Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may	Petroleum Company of Trinidad and Tobago Limited: 35%		
Marine Block Trinidad (Offshore) (Block B)	Production T (Public Petroleum Rights) Licence Pr	Petroleum Company of Ninidad and Tobago Limited And Venture roduction (Trinidad) Limited (IOW Petroleum Company of Trinidad and Tobago and Oilbelt Services Limited	to date found on Licence from Legal Library	6,450 hectares	7th October, 1999	3. (1) The term of this Licence shall be six (6) years from the Effective Date, but may be renewed for a term not exceeding twenty-five (25) years as to part of the original area. (2) In the event of a Commercial Discovery in sub-area A where the Licensee at least one hundred and eighty days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended for twenty-five years. (3) Where the Licensee at least two years before the end of the twenty-fifth year period provided in (1) above inclicates to the Minister its desire to further renew the Licence it shall be extended for five years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year extensions from the end of each renewal period in the same manner stated in (3) above.	by Regulation 45 shall be for the following amount of Four Million Dollars (US\$ 4,000,000.00) in the currency of the United States of America	(1) All acreage within sub-area A which does not form part of a Field discovered at the end of the sixth Licence Year shall be surrendered in its entirety, provided that: (a) Any areas	to Regulation 61 shall be: CRUDE OIL . 10% NATURAL GAS: 10%	(TDNOCL) was formerly named Venture Production (Trinidad) limited (VPTI) and the official name change from VPTI to TDNOCL became effective on 13th November, 2005. In December 2014, the legal entity TDNOCL underwent two successive corporate amalgamations with several subsidiaries of Trinity with the surviving entity being Dilbert Services Limited dated 31st December, 2014.	25 years (6 absorbed into 25)	
Guapo Offshore										No assignment document was found on the database	2	

Fyzabad Block Exploration and Primera Oil and Gas Limited 17th May, 2013 - Renewed 38 hectares 20th August, 2007 3, (1) The term of this Licensee shall surrender fifty percent (50%) of the Licenseed Area by the 8 (1) The rate of royalty to be paid No assignment document was found on the database. Six (6) years from the effective date.

Guapo-Oropouche- Brighton Horizons (Petrotrin D)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	12,119 hectares	30th September, 2006	(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum	pursuant to Regulation 45 shall be for the amount of Ten Million, Seven Hundred and Fifty Thousand Dollars in the currency of the United States of America (USD 10,750,000.00) in a	end of the fourth Licence Year, and all acreage in the Licensed Area which Joes not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent. (if of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at tilberty to surrender this Licence as to the whole or any part of the Licensee Area at any time on giving to the Minister not less than in ninety (90) days notice in writing. Such surrender shall not affect any fobilitations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior.	pursuant to regulation 61 shall be: (i) CRUDE OIL: Twelve and one-half percent (12.5%) I NATURAL GAS Twelve and one-half percent (12.5%) 2) The Licensee shall make all other payments including import duties, come tax, excise duties, charges and the soft of the control of	a assignment document was found on the database	Six (6) years from the effective date. Extended by MEE letter dated 6th March, 2014 for 25 years from the effective date. Renewed licence expires 30th September, 2031
Herrera Horizons (Petrotrin C)		Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	30,665 hectares	10th October, 2006	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the License eat least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. License eat least two (2) years before the end of the twenty-five (25) year period provided in Clause 2(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of Seven Million Dollars in the currency of the United States of	end of the fourth Licence Year, and all acreage in the Licensed Area which p. does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent. (if of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensee Area at any time on giving to the Minister not less than in ninety (90) days notice in writing, Such surrender shall not affect any foolbigations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior.	oursuant to regulation 6.1 shall be: (i) CRUDE OIL: Twelve and one-half percent (12.5%) I) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, come tax, excise duties, charges and the soft of the control		ix (6) years. In response to Petrotrin's application letter dated 22nd June, 2021, the MEE lay letter dated 5th Aarch, 2014 pursuant to Clause 3.2 of the licence and the fulfiliment of all work and financial obligations, the licence is renewed for a maximum of 25 years from the effective date. Expires on 30th September, 2031.
Icacos Field 11 Private Mining Leas		Primera Oil & Gas Limited Party to Private Mining Leases (Fiscal Year 2010/2011)		790 hectares					N	o assignment document was found on the database	
Mayaro-Guayaguayar Block	Production	(1)Petroleum Company of Trinidad and Tobago Limited and Canadian Superior Trinidad and Tobago Ltd. (2) Petroleum Company of Trinidad and Tobago Limited and Voyager Energy (Trinidad) Limited Now Petroleum Company of Trinidad and Tobago Limited and Voyager Energy (Trinidad) Limited and Limited and Limited and Limited and Limited and Limited Limited All Limited Limited Limited Limited All Limited L		22,272 hectares	27th July, 2007	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the License et leasts one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for amaximum term of twenty-five (25) years from the Effective Date. License ea least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailled. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of Twelve Million and Forty Thousand Dollars in the currency of the United States of America (US\$	end of the fourth Licence Year, and all acraege in the Licensed Area which p does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surred	oursuant to regulation 61 shall be: (i) RRUDE OIL: (Welve and one-half percent (12.5%) () NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, come tax, excise duties, charges and ess for services rendered and fees of general application as may be	Effective 22nd June 2011, Sonde Resources Trinidad and Tobago Limited assigned 70% of its interest to Voyager Energy (Trinidad) Limited. herefore the interest is: Voyager Energy (Trinidad) Limited. Tolk and Petrotrin - 30%. MOTE: On 11th une, 2010 Canadian Superior Trinidad and Tobago td. changed its name to Sonde Resources Trinidad and Tobago ttd. changed its name to Sonde Resources Trinidad and Tobago ttd.	

Horizons (Petrotrin B)	Exploration and Petroleum Company of 10th January, 2005 4,88 Production Trinidad and Tobago Limited (Public Petroleum and Voyager (Subsidiary of Rights) Licence Niko)	30th September, 2006	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Feldor or Fields), for a maximum term of twenty-five (25) years from the Effective Date. Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of One Million Dollars in the currency of the United States of	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (80) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior	pursuant to regulation 6.1 shall be: (i) CRUDE 0IL: Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be	Petroleum Company of Trinidad and Tobago Limited: 30% and Voyager (Subsidiary of Niko): 70% March, 2014 for 25 years from the effective date. Extended by MEEI letter dated 6th March, 2014 for 25 years from the effective date. Renewed licence expires 30th September, 2031	
Mora Field (Block 44/57) No. 13189/95	Exploration and Mora Oil Ventures Limited 22nd September, 1994 2036 Production off the East (Public Petroleum Coast of Rights) Licence Trinidad	30th December, 1994	This Licence unless sooner determined under any of the provisions hereof shall be and continue in force for a term of six (6) years from the Effective Date but may be renewed in the manner hereinafter provided.	Not seeing the guaranteeto find out	The Licensee shall be at liberty to surrender this Licence in whole or in part at any time and from time to time on giving to the Minister not less than ninety [90] days notice in writing. Such determination shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence that have not been performed or discharged prior to the date of determination. Notwithstanding the foregoing this Licence imposes no Surrender Obligations upon the Licensee.	۸	No assignment document was found on the database Initial term six (6) years from the effective date. Renewal 19 years from the end of the 6th year which would make expiry date the 12th December, 2019. By letter dated 16/16/2014, mora has applied to MEEI requesting a further extension of the licence by 25 years to expire in 2044. MEEI is currently reviewing the request.	
Moruga North	Advance Oil Company	24th January, 1995				N	No assignment document was found on the database	
(Renewal)	Exploration and Petroleum Company of Production (Trinidad and Tobago Limited August 19th April, 2005. (Public Petroleum Wass: United British Olifields of Sapply for a new ESR Pitence Rights) Licence Trinidad Limited. NOW. Massy Sapply of Sapply of Sapply Graph (Sapply Renewa): 2593/99 which they did on 7th October, 2005. Was: Trinidad Oil Company On The October, 2005. Was: Trinidad Oil Company On The October, 2005. NOW: Massy Energy Renewal: 25th April, 2014. Renewal: 25th April, 2014.	1st July, 2000 1st January, 1954 1st July, 1956 1st July, 1956	The term of the licence shall be five years from the Effective Date	To find out if there is any Guarantee	Subject to Regulation 17 and 18 there shall be no obligation to surrender prior to the Licence being determined.	The rates of royalty to be paid pursuant to Regulation 61 shall be: CRUBO 01.10% NATURAL GAS: 10%	6 years from Effective Date. Expiry: 30th June, 2005 Renewed: 1st January, 1984 Expired: 1st January, 2014 Renewed: 1st July, 1986 Expired: 30th June, 2016. Renewed: 1st July, 1986 Expired: 30th June, 2016.	

Palo Seco Block DE201002130423	Exploration and Production (Public Petroleum Rights) Licence	Primera Oil and Gas Limited	17th May, 2013	202 hectares	20th August, 2007	(1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before so a part of the original area (which subject to Regulation 17, shall include any Field or Fields, for a maximum of twenty-five (25) years period provided in Clause 3(2) above licenses to a bundred and turner free where the extended for five (8) Where the License 24 least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above with terms which shall be laid down by the President in light of the circumstances then prevailing. The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3(3) above. The performance guarantees required The Licensee shall surrender fifty percent (50%) of the License and of the fourth Licence Year, and all acreage in the License on the current of the Total Bundle of the fourth Licence Year, and all acreage in the License on the current of the Total Bundle of the fourth Licence Year, and all acreage in the License and of the fourth Licence Year, and all acreage in the License and of the fourth Licence Year, and all acreage in the License at a part of the original area (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptable to the Minister. Amenica (US 1,000) in a form acceptabl	Area which pursuant to regulation 51 shall be; CRUD 611. Twelke and one-half percent (12.25%) (2) The Licensee shall make all othe or any ont less than income tax, excise duties, charges a refect any feft any be in accordance with any applicable and proportied to this Licence and mabe in accordance with any applicable the expiry squired to	d f	Six (6) years from the effective date. Expires on 19th August, 2013
Parrylands Deed of Assignment (Supplement to Head Licence dated 22nd September, 1954 and registered as No. 11662 of 1954)		Petroleum Company of Trinidad and Tobago Limited and New Horizon Exploration Trinidad and Tobago Limited			1st January, 1954 - (Petrotrin 100%) 1st August, 2000 - Petrotrin 75% and NHETT 25%)			1st January 1954 - Petrotrin 100%, 1st August 2000- Petrotrin 75% and NHEIT 75%, NOW Petroleum Company of Trinidad and Tobago Limited - 25% and New Horizon Exploration Trinidad and Tobago Limited - 75%	On 5th November, 1982 Trintoc
Point Ligoure, Guapo Bay, Brighton Marine Licence	Production (Public Petroleum	Trinidad and Tobago Limited	No date found on Licence from Legal Library	6,390 hectares	18th December, 2012	The performance guarantee required from the Effective Date but may be extended or renewed in the manner hereinafter provided. In the event of a Commercial Discovery, where the Licensea et lasts not configurate and their abandonment and hold the Licensea shall be and continue its production is still possible from the Effective Date. (a) Should there the License shall be granted approval to continue its production for a period of twenty five (25) years from the Effective Date. (b) The performance guarantee required to the Minister of its desire to renew the Licence, it shall be extended to the production is a longer to a five of the continue of the production is no longer possible but the Minister and the respect of the total area being surrendered at such time unless the form of a bond or banker's guarantee required for the University of the total area being surrendered at such time unless the form of a bond or banker's guarantee in the License shall be adcommendable of the Minister and in the form of a bond or banker's guarantee and in the form of a bond or banker's guarantee required to the Minister and in the four dark of the Minister and in the four formance guarantee required to the file (and the fourth License es shall surrender fifty percent (50%) of the License does not form part of a Field or Fields Shall be effective Date. (a) Should there the License and the fourth time and the fourth License and the fourth License and of the fourth License (25) which are the continuent of the file of Fields and surrendered shall be less than thirty? (and the file of the Minister and in the four of a bond or banker's guarantee required to the Minister. The performance guarantee required the charget (gith Million Three and of the fourth Licensee shall surrender file the License and of the fourth Licensee shall surrender for file License and of the fourth Licensee shall be decorded by the end is the continuent of the License and the fourth License and the license and the file of the Minister. The performance guara	Area which pursuant to regulation 51 shall ber. Twelve and one-half percent (12.5%) %) percent (ii) ANATURAL GAS Twelve and one-half percent (12.5%) (2) The (2) T	I (TDNOCL) was formerly named Venture Production (Trinidad) Limited (VPTI) and the official name change from VPTI to TDNOCL became effective on 1 31th November, 2006. In December 2014, the legal entity TDNOCL underwent two successive corporate amalgamations with several subsidiaries of Trinity with the surviving entity being Oilblet Services (Limited dated s1st December, 2014. ASSIGNMENT.)	Expires on 17th December, 2018
Rio Claro Block (Onshore)	Production	Petroleum Company of Trinidad and Tobago Limited and Lease Operators Limited	31st October, 2013	30,333 hectares	31st October, 2014	(1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the most of the limital six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended to the find subject to Regulation 17, shall include any Field or Fields, for an amainst expired to the Minister of the subject to Regulation 17, shall include any Field or Fields, for an amainst expired to Provided however that: 10) In the term of twist performance guarantee required by Regulation 45 shall be for the demonstration of the provided however that: 11) The performance guarantee required for renewed in the manner hereinafter provided. 12) In the cert of the field of Fields discovered by the end of the term of twenty-five (25) years from the Effective Date. 13) Robust the field of Fields discovered by the end of the twenty-five (25) years from the Effective Date or the Licensee shall be extended or renewed in the manner hereinafter provided. 13) Robust the fields of Fields discovered by the end of the twenty-five (25) years from the Effective Date or newerly-five (25)	keth Licence pursuant to regulation 61 shall lev. (CNUD 61): et. (20% and Lease Operators Limited: 80% e	Six (6) years from the effective date. Expires on 31st October, 2020

South East Coast Consortium (SECC) - Blocks 1,2,3 Deed of Assignment (Supplemental to Head Licence dated 28th December, 1973 and registered as No. 4434 of 1978)	(Public Petroleum Rights) Licence	(1) Shell Trinidad Limited, Texaco Trinidad Incorporated and Trinidad- Tesoro Petroleum Company Limited Now EOG Resources Trinidad Limited and Petroleum Company of Trinidad and Tobago Limited and Astional Gas Company of Trinidad and Tobago Limited	30th July, 2002	187,400 acres	25th December, 2004	This Licence unless sooner determined under any of the provisions hereof shall be and continue in force for the term of six years next after the Effective Date, but may be renewed as to a part of the original area comprised in this Licence in the manner hereinafter provided.	Minister within thirty (30) days of the Date of Execution, a guarantee acceptable to the Minister for the amount of One Million Five Hundred		the rate of fifteen per cent (15%) on the net Petroleum won and saved from the Licensed Area.	Company of Trinidad and Tobago Limited - 4%, National Gas Company of Trinidad and Tobago Limited - 11%	Head licence was due to expire on December 28th, 2004. Extended for 25 years from 29th December, 2004. Expiry: 28th December, 2029
South East Coast Consortium (SECC) - Pelican Field Renewal Licence (Supplemental to Head Licence dated 28th December, 1973 and registered as No. 4343 of 1978. Registered as No. 4375 of 1989	1	Petroleum Company of Trinidad and Tobago, EOG Resources and NGC		5,903 hectares	17th March, 1989	This Licence unless sooner determined under any of the provisions hereof shall be and continue in force until the 28th day of December, 2004 but may be renewed in the manner hereinafter provided.		The Assignee shall, if requested so to do by the Minister, relinquish withou compensation, any rights it may hold with respect to a part of the surface of the Licensed Area, not exceeding in the aggregate one tenth of the Licensed Area, required reasonably for public purposes, provided this fit proves to the Minister's satisfaction that the relinquishment of such area would seriously interfere with its actual or proposed operations, the request for relinquishment shall be withdrawn.	the rate of fifteen per cent (15%) on the net Petroleum won and saved from the Licensed Area. (2) The basis for determining the value of Petroleum for the purposes of calculating royalty payments in cash shall be arrived at in the manner specified in Regulations 66, 67, 68 and	(2) Trintoc (formerly Shell) - 50% reaco - 30% and Trintopec - 20% (3) Trintoc - 80% and Trintopec - 20% (4) Trintoc - 40% and Trintopec - 40% and NGC - 20%. On 28th February, 2008 Trinidad and Tobago Marine Petroleum Company Limited (TIRINTOMAR) assigned 80% of its interest to EOG so the interest is: "Trintomar - 20% and EOG Resources Trinidad Limited - 80%. NOW Petroleum Company of Trinidad and Tobago: 16% Resources 30% and MGC: 4%	was due to expire on December 28th, 2004. Extended for 25 years from - 29th December, 2004. Expiry: 28th December, 2029
South East Galeota	Exploration and Production (Public Petroleum Rights) Licence	ВРТТ			8th January, 1989						
Southwest Peninsula Block - Erin Bay	Production (Public Petroleum	Petroleum Company of Trinidad and Tobago Limited And Trinidad Exploration and Development Company Unlimited	No date found on Licence from Legal Library	3,720 hectares	24th May, 2007	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) in the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 4S shall be for the amount of Twelve Million Eight Hundred Thousand Dollars in the currency of the United States of America (USS 12,800,000) in a form acceptable to the Minister.	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister	pursuant to regulation 61 shall be: (i) CMDE OIL: Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees general application as may be appropriate to the Licence and may be in accordance with any applicable law.		Six (6) years from the effective date. First term of the licence expired on 24th May, 2013.

Southwest Peninsula Block - Islote Bay	Production (Public Petroleum	Petroleum Company of Trinidad and Tobago Limited And Trinidad Exploration and Development Company Unlimited	No date found on Licence from Legal Library	1,205 hectares	24th May, 2007	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years 1 from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended T as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. [3] Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the amount of Ten Million Five Hundred housand Dollars in the currency of the United States of America (US\$	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the six Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent, of the total area being surrendered at such time unless the Minister specifically consents; and one-half percent (12.5 mpart of the Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than income tax, excise dutes, charginizely displays notice in writing. Such surrender shall not affect any eigeneral application as may Licence or under the Act, that have not been performed or discharged more to this Licence and part to the date of determination; (3) Notwithstanding the terms of this Article 6 and Regulation 17 of the	e: (i) First term of the licence expired on 24th May, 2013. 24th May, 2013. betwee betwee ces, sand es of e e may
								Regulations this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof, and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licenced Area.	
Southwest Peninsula Block - Onshore	Production (Public Petroleum	Trinidad and Tobago Limited	No date found on Licence from Legal Library	12,323 hectares	24th May, 2007	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years in from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before a the expiry of the initial six-year (6) term advices the Minister of its desire to renew the Licence, it shall be extended it as to a part of the original rare (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 2(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.	by Regulation 45 shall be for the mount of Fifteen Million One Hundred housand Dollars in the currency of the United States of America (US\$	end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: The Very and one-half percent (3	e: (i) First term of the licence expired on 24th May, 2013. 24th May, 2013. ther ther tes, s and es of e e may
Southwest Peninsula Onshore Trinidad	Exploration and Production (Private Protuction (Private Petroleum Rights) Licence	(1) Trinidad Exploration and Development Limited (2) Trinidad Exploration and Development Limited and Petroleum Company of Trinidad and Tobago Limited Now Petroleum Company of Trinidad and Tobago Limited and Beach Oilfield Limited	7th June, 1993	1,338 hectares	16th February, 1996	i d s	S(1)The Licensee shall deliver to the Minister on the Effective Date, an irrevocable mood or bank guarantee in the sum of one hundred thousand United States dollars (USS 500,000) in the form attached hereto as "Annex A" as security for the total cost of abandonment of wells in the Licenced Area. The said security in subclause (1) herein shall remain in place unrenewals thereof and shall expire at cut date as the Minister certifies that the wells in the Licenced Area have been properly abandoned in accordance with the Regulations.	There are no surrender provisions within this licence	Effective 7th April, 2000, Trinidad Exploration and Development Limited assigned an undivided 27.5% of its interest to Petroleum Company of Trinidad and Tobago Limited. Therefore the interest is: TED - 72.5% and Petrotrin - 27.5%. NOTE: On 22nd June, 2004, Trinidad Exploration and Development Limited changed its name to Trinidad Exploration and Development Unlimited. Effective 27th August, 2013, Trinidad Exploration and Development Unlimited assigned its undivided 72.5% interest to Beach Oilfield Limited. Therefore the interest is now. Beach Oilfield Limited - 72.5% and Petrotrin - 27.5%.

St. Mary's Block (Onshore)	Production (Public Petroleum	Petroleum Company of Trinidad and Tobago Limited and Range Resources Trinidad Limited	31st October, 2013	15,281 hectares	31st October, 2014	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Field within the Licensed Area and a part of the original area (which subject to Regulation 17, shall include any Field or Field within granted approval to continue its production in on longer possible and the Minister on the Minister in the Licensed Area and approval of said coordinates by the Minister in the event of the field to the Minister and verification and approval of said coordinates by the Minister, in the event that the Licensed denote that commercial production, uson the Pield, while Licensed Area than the Licensed Area at any time on giving to the Minister not part of the original and approval of said coordinates by the Minister, in the event of the Right of the Minister on the Clay Sear from the Effective Date of the Minister in the event of the Minister in the event that the Licensed earns that commercial production is no longer possible and the Minister controlled that the Licensed deems that commercial production is no longer possible and the Minister controlled that the Licensed deems that commercial production is not longer possible and the Minister controlled the Licensed earns that commercial production is not longer possible and the Minister determines that commercial production is not longer possible and the Minister determines that a commercial production is not longer possible and the Minister controlled the Licensed earns that commercial production is not longer possible and the Minister determines that a commercial production is not longer possible and the Minister determines that a commercial production is not longer possible and the Minister determines that a commercial production is not longer possible and the Minister determines that a commercial production is not	20% and Range Resources Trinidad Limited: 80%	ix (6) years from the effective date. Licence expires on 31st October, 2020.
Tabaquite (Petrotrin E)		Party to Oil Mining Lease (Fiscal Year 2010/2011)					No assignment document was found on the database	Expired. Petrotrin has held over its
No. 10588 of 1954 No. 10241 of 1956		Petroleum Company of Trinidad and Tobago Limited					ar	droyalties thereunder. 2nd Term of Licence - Expiry: 30th June, 2015.
No. 10242 of 1956 No. 10243 of 1956								2nd Term of Licence - Expiry: 30th June, 2016.
No. 10509 of 1957 No. 1277 of 1964								
Trinidad North Marine		Petroleum Company of Trinidad and Tobago Limited	July, 2001		31st December, 2012			30th December, 2018
	(Public Petroleum Rights) Licence	minidad and Tobago Limited						
Trinidad Northern Area:		Petroleum Company of Trinidad and Tobago Limited	7th July, 2007	76,873 hectares	31st December, 2012	3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date to this manner hereinater provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial skyweri (6) the minister of its desire for renew the Licensee. It shall be eight of the minister of the desire for renew the Licensee, it shall be eight of the minister of the desired plant of the minister of the desired of expenditure for the anount of Thirty Million Dollars the most were three is a Pre-Estating Field within the term of the worth-five (25) years from the Effective Date to the Licensee at least two (2) years stated in Clause 3 (3) above. Indicates to the Commence of the Control of the Control of the Windows of the Window		30th December, 2018
Trintomar/EOGR		Petroleum Company of Trinidad and Tobago Limited					Petroleum Company of Trinidad and Tobago Limited: 16% and EOG Resources: 80% and NGC: 4%	
Block 9	Licence Exploration and Production (Public Petroleum Rights) Licence	and EOR Resources and NGC Trinidad and Tobago Oil Company Limited (Trintoc)		142,623 Acres	1st February, 1981	(1) This Licence unless sooner determined under any of the provisions hereof shall be and continue in force for the term of six years next after the Effective Date, but may be renewed as to a part of the original area comprised in this Licence in the manner hereinaffer provided. (2) The Licenses shall be at Ibberty to determine his Licence in whole or in part giving to the Minister may if he considers it to be in the public interest to do so, allow the surrender description for the boundaries of the part to be surrendered. (5) The Licenses whall be at Ibberty to determine his Licence in whole or in part giving to the Minister may if he considers it to be in the public interest to do so, allow the surrender description for the boundaries of the part to be surrendered. (5) The area to be surrendered shall consist, as far as reproducted for in Clause 5 above, the Licenses shall deliver to the Minister, required reasonably for public purposes, provided that if her the clauses shall considers it to be a guarantee acceptable to the Minister or the total sum of Fifty two million, eight hundred and to long bottom of the boundaries of the part to be surrendered. (5) The area to be surrendered shall consist, as far as reproducted for in the purpose of the part to be surrendered. (5) The area to be surrendered shall consist, as far as the purpose of the boundaries of the part to be surrendered. (5) The activation is the manner spracticable, of rectangular blocks bounded by lines running due north and source as to the part of the timese days not one to surrendered. (5) The activation is the part to be surrendered. (5) The activation is the part to be surrendered shall consist, as far as a variety of the part to be surrendered. (5) The decrease may form the desired the manner spracticable, of rectangular blocks bounded by lines running due north and such as a days the part to be surrendered shall consist, as far as a variety of the part to be surrendered. (5) The activation is consisted to the surrendered. (5) The decrease	, ,	ue to expire in 2012 but in 2000, the flinister granted an extension of the icience to 2025 but the Consent for the extension cannot be located.

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/	DURATION OF CONTRACT	CARRIED	COURT DEED #
								AMENDMENT/TERMINATION ETC		PARTICIPATION	
											ARBITRATION
Block 1 (a)	(1) Petro-Canada Trinidad and Tobago	14th January, 2004	5th July, 2005	62,011 hectares	•	Subject to Article 5.2, the Contract Area shall		Effective 1st January 2010, Petro Canada Trinidad and Tobago			
	and Petroleum Company of Trinidad				period not exceeding six (6) Contract			assigned 80% of its interest to Centrica (Horne & Wren) Limited).	25 years		
	and Tobago Limited				Years from the Effective Date, divided	(a) at least twenty-five percent (25%) of the	phase of the Exploration Period entered into under	Contractor granted an extension of time for a period of nine (9)			
	(2) Centrica (Horne & Wren) Limited				into:	original Contract Area, not later than the end		months, commencing from the 1st June, 2010 to 28th February,			
	and Petroleum					of the first phase of the Exploration Period;	granted for an Exploration Work Programme under	2011. On 19th November, 2015 Centrica (Horne &			
	Company of Trinidad and Tobago					(b) At least fifty percent (50%) of the original	Article 6 or for any additional Exploration or	Wren) Limited changed its name to Centrica North Sea Limited.			
	Limited (3) De Novo Energy Block 1A				years and	Contract Area (inclusive of areas previously		On 26th April, 2016 Centrica North Sea Limited assigned 80% of			
	and Petroleum Company of Trinidad					relinquished), not later than the end of the	(c), Contractor shall provide the Minister with an	its interest to De Novo Energy Block 1A Limited. Therefore the			
	and Tobago Limited NOW				year.	second phase of the Exploration Period;	irrevocable guarantee from a guarantor of financial	interest in the Block is De Novo - 80% and Petrotrin - 20%.			
	De Novo Energy Block 1A and				Contractor's right to enter the next		substance acceptable to the Minister for an amount	Petrotrin assigned 20% of its interest to NGC E&P Investments			
	NGC E&P Investments Ltd.				phase is subject to it having fulfilled		equal to: (a) the	Ltd. Therefore the interest in the Block is NOW De Novo - 80%			
					its obligations for the then current		respective amounts specified in Article 8.2, of	and NGC E&P Investments Ltd - 20%.			
					phase.		carrying out the Work Programmes under Articles 6,				
					Contractor shall notify the Minister of		7 and 13.6 (c); and (b) the				
					its election to enter the next phase at		sum of two hundred thousand (200,000) US dollars				
					least ninety (90) days prior to		for the performance of any obligation under the				
					expiration of the then current phase.		Contract other than those covered by the guarantee				
							under (a) above.				
Block 1 (b)	(1)Petro-Canada Trinidad and Tobago	14th January, 2005	5th July, 2005	58,591 hectares	The Exploration Period shall be for a	Subject to Article 5.2, the Contract Area shall	Within seven (7) days after the Effective Date of the	, .	14th January, 2005.		
. ,	(1)Petro-Canada Trinidad and Tobago and Petroleum Company of Trinidad	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract	be reduced by:	Contract, upon commencement of each subsequent	assigned 80% of its interest to Venture North Sea Gas Ltd.	Six years exploration, upon discovery		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract	be reduced by: (a) at least twenty-five percent (25%) of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas	Six years exploration, upon discovery 25 years - (six years are absorbed		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into:	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Contractor granted an extension of time for	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period;	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2)	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1)	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year.	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW De Novo Energy and	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial revocable guarantee from a guarantor of financial exploration (a) the respective amounts specified in Article 8.2, of	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW De Novo Energy and Petroleum Company of Trinidad and	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase.	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Articles 2, of carrying out the Work Programmes under Articles 6,	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW De Novo Energy and	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Articles 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW De Novo Energy and Petroleum Company of Trinidad and	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW De Novo Energy and Petroleum Company of Trinidad and	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		
. ,	and Petroleum Company of Trinidad and Tobago Limited (2)Venture North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited (3)Centrica North Sea Gas Limited and Petroleum Company of Trinidad and Tobago Limited NOW De Novo Energy and Petroleum Company of Trinidad and	14th January, 2005	5th July, 2005	58,591 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars	assigned 80% of its interest to Venture North Sea Gas Ltd. NOTE: Venture North Sea Gas Ltd. is now Centrica North Sea Gas Ltd. Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011. TERMINATION:	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished on		

	least thirty (30) days prior to expiration of the then current phase.	guarantees under (a) above. Such guarantees shall be in the form and substance acceptable to Minister.			
Block 2 (ab) NEW RELINQUISHED Trinidad and Tobago Limited (2) Centrica Resources (Armada) Limited Voyager Energy (Trinidad) Ltd, Niko Resources Limited and Petroleum Company of Trinidad and Tobago Limited NOW Shell and Petroleum Company of Trinidad and Tobago Limited	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) (b) At least fifty percent (50%) of the original years and contract Area, not later than the end of the first phase of the Exploration Period; vear. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. In the event of a Commercial Discovery, the term of the Contract shall be twenty-five (25) years from the Effective Date with respect to the Production Area corresponding to such Commercial Discovery.	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under	ective 8th July, 2009, Centrica Resources Ltd assigned 9.75% of its interest to Voyager Energy (Trinidad) Ltd and 26% of its interest to Niko Resources (Trinidad and Tobago Ltd).	Six years exploration, upon commercial discovery 25 years. Relinquished.	

Contract and upon commencement of each

No assignment document was found on the database

Six years exploration, upon

commercial discovery 25 years.

Relinquished.

133,504 hectares The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall Within seven (7) days after the Effective Date of the

Years from the Effective Date, divided (a) at least thirty percent (30%) of the original subsequent phase of the Exploration Period entered

-a first phase of three (3)years after the Effective date of the Contract; Programme under Article 6, Contractor shall provide

Contract Area, not later than three (3) years into under Article 4 or for an Exploration Work

period not exceeding six (6) Contract be reduced by:

Block 2 (ab) BHP Petroleum (Trinidad - 2ab) Inc. 5th January, 1996

Holdings Ltd.

Talisman (Trinidad)

RELINQUISHED And

4th June, 1996

Block 2 (c)	(1)BHP Petroleum (Trinidad) Inc. And ELF Petroleum Trinidad B.V. (2) BHP Petroleum (Trinidad) Inc., ELF Petroleum Trinidad B.V. and Talisman (Trinidad) Limited (3) BHP Billiton (Trinidad) E.V. and Chaoyang Petroleum (Trinidad) Block 2C Limited NOW BHP Billiton (Trinidad-2C) Ltd., NGC E&P Investments (Netherlands) B.V. and Chaoyang Petroleum (Trinidad) Block 2C Limited	30th June, 1995	22nd April, 1996	51,766 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract to the reduced by: Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least thirty (30) days prior to expiration of the then current phase.	Contract, upon commencement of each subsequent	ASSIGNMENT: Effective 1st September 1996, BHP Petroleum (Trinidad) Inc. assigned 25% of its interest to Talisman (Trinidad) Limited. Therefore the interest is: BHP Petroleum - 45%, ELF Petroleum - 30% and Talisman - 25%. Effective 1st May, 1998, BHP Petroleum (Trinidad) Inc. assigned its remaining interest to BHP Petroleum (Trinidad) Inc. assigned its remaining interest to BHP Petroleum (Trinidad) Inc. MOW BHP Billiton (Trinidad-2C) Ltd 45%, NGC E&P Investments (Netherlands) B.V 30%, Chaoyang Petroleum (Trinidad) Block 2C Limited - 25% EXTENSION: On 10th October, 2013 Cabinet approved the extension of the term of the Block for a further five (5) years in accordance with Article 4.5 from 22nd April, 2021 to 21st April, 2026. AMENDMENT: The Effective Date of this Amendment Agreement which amends this Block is 26th November, 2013 and the Effective Date shall be 22nd April, 2021. NOTE: Effective 17th January, 2002 BHP Petroleum (Trinidad) Ltd. changed its name to BHP Billiton (Trinidad-2C) Ltd. On 4th September, 2003 ELF Petroleum Trinidad B.V. changed its name to Total E&P (Trinidad) B.V. On 5th August, 2009 Talisman (Trinidad) Limited was changed to Chaoyang Petroleum (Trinidad) Block 2C Limited. On 28th September, 2013 Total E&P (Trinidad) B.V. was changed to NGC E&P Investments (Netherlands) B.V.	April 21st, 2026 (30 Years). Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).	
	(1) BHP Billiton (Trinidad - 3A) Ltd., BG Trinidad EC Limited, Talisman (Trinidad Block 3A) Ltd., Elf Exploration Trinidad Block 3A) Ltd., Elf Exploration Trinidad BV. (2) BHP Billiton (Trinidad - 3A) Ltd., BG Trinidad EC Limited, Talisman (Trinidad Block 3A) Ltd., Elf Exploration Trinidad BV and Petroleum Company of Trinidad and Tobago Limited. (3) BHP Billiton (Trinidad - 3A) Ltd., Kerr McGee TT E&P, Talisman (Trinidad Block 3A) Ltd., Elf Exploration Trinidad BV and Petroleum Company of Trinidad and Tobago Limited. (4)BHP Billiton (Trinidad - 3A) Ltd., Kerr McGee TT E&P, Chaoyang Petroleum (Trinidad) 3A Limited, Elf Exploration Trinidad BV and Petroleum Company of Trinidad BV and Petroleum Company of Trinidad and Tobago Limited. NOW BHP Billiton (Trinidad - 3A) Ltd., Chaoyang Petroleum (Trinidad) Block 3A Limited, Petroleum Company of Trinidad and Tobago Limited, NGC E&P (Netherlands) B.V.	4th September, 2001	22nd April 2002	61,410 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least sixty (60) days prior to expiration of the then current phase.	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of	30th January 2006, BHP Billiton (Trinidad-3A) Limited, BG Trinidad EC Limited, Talisman (Trinidad Block 3A) Limited and Elf Exploration Trinidad BV assigned to Petrotrin 15% interest under the PSC. Therefore the interest was BHP - 25.5% BG -25.5% Talisman - 25.5% Elf - 8.5% and Petrotrin - 15%. Effective 21st March 2006, BG Trinidad EC Limited assigned to Kerr-McGee TT E&P Limited 25.5% interest under the PSC. Therefore the interest was BHP - 25.5% Kerr McGee -25.5% Talisman - 25.5% Elf - 8.5% and Petrotrin - 15%.	4th September, 2001. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).	
	(1) Kerr-McGee TT Offshore Petroleum Limited and Primera Block 3(b) Limited (2)Kerr- McGee TT Offshore Petroleum Limited, Primera Block 3(b) Limited and BHP Billiton (Trinidad - 3B) Corp. (3)Kerr-McGee TT Offshore Petroleum Limited, Primera Block 3(b) Limited, BHP Billiton (Trinidad - 3B) Corp and Diamond Energy T&T Limited	14th January, 2004	8th July, 2005	64,476 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period; contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial	Limited assigned 25.5% of its interest to BHP Billiton (Americas) Inc. Therefore the interest is: Kerr McGee - 49.5%, Primera - 25% and BHP Billiton - 25.5%. 1st February, 2006 BHP Billiton (Americas) Inc assigned its interest to BHP Billiton (Trinidad - 3B)Corp.	25 years - (six years are absorbed into the 25 years). Relinquished.	pendices page 86

				phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	(a) the respective amounts specified in Article 8.2, of carrying out the Minimum Work Programmes under Articles 6 and 7 (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.			
Block 4 (a) NEW	(1) EOG Resources Trinidad Block 4 (a) 14th January Unlimited and Primera Block 4 (a) Limited Now EOG Resources Trinidad - Block 4 (a) Unlimited	y, 2004 6th July, 2005	45,727 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of two (2) (b) At least fifty percent (50%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	EOG Resources Trinidad Block 4(a) Unlimited - 100%	July 5th, 2030. Six years exploration, upon commercial discovery 25 years.	
Block 4 (b) RELINQUISHED	Conoco Trinidad 4 (b) B.V. 17th June,	1996 25th June, 1997	75,311 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract tyears from the Effective Date, divided into: -a first phase of four (4)Contract years an optional second phase of one (1) Contract year and -an optional third phase of one (1) Contract year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. Subject to Article 5.2, the Contract Area shall be reduced by: (a) at Subject to Article 5.2, the Contract Area shall be reduced by: (a) at Subject to Article 5.2, the Contract Area shall be reduced by: (a) at The Subject to Article 5.2, the Contract Area shall be reduced by: (a) at The Subject to Article 5.2, the Contract Area shall be reduced by: (a) at The Subject to Article 5.2, the Contract Area shall be reduced by: (a) at The Subject to Article 5.2, the Contract Area shall be reduced by: (b) all portions of the original Contract, (b) all productions of the Contract, (b) all production Areas, (ii) Appraisal areas subject to an extension under Article 6.4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, and (iv) Exploration areas retained in accordance with Article 6.1, not later than the end of the Exploration period under Article 4.1,	Contract, and upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 or for an Exploration Work Programme under Article 6 or for an additional Work Programme proposed under Article 13.6 (c), Contractor shall provide the Minister irrevocable guarantees from DuPont Services B.V. or from a	fective 18th June 1998, Conoco Trinidad 4(b) B.V. assigned 50% of its interest to Texaco Trinidad Inc.	17th June, 1996. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished.	

45,727 hectares The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall Within seven (7) days after the Effective Date of the

Years from the Effective Date, divided (a) at least twenty-five percent (25%) of the subsequent phase of the Exploration Period entered

-a first phase of two (2)Contract Years Contract Years after the Effective Date of the Programme under Article 6 or for an additional Work

original Contract Area, not later than two (2) into under Article 4 or for an Exploration Work

(b) At least fifty percent (50%) of the original Contractor shall provide the Minister irrevocable

four (4) Contract Years after the Effective guarantor of financial substance acceptable to the

Contract, and upon commencement of each

Programme proposed under Article 13.6 (c),

guarantees from DuPont Services B.V. or from a

Minister for an amount equal to:

period not exceeding six (6) Contract be reduced by:

-an optional second phase of two (2) Contract;

Contractor's right to enter the next Date of the Contract;

-an optional third phase of two (2) Contract Area not later than not later than

Contract Years and

Contract Years.

No assignment document was found on the database

17th June, 1996.

Six years exploration, upon discovery

25 years - (six years are absorbed

into the 25 years).

Relinquished.

Block 4 (a) 1997

RELINQUISHED

Conoco Trinidad (4a) BV

17th June, 1996

25th June, 1997

Block 4 (b) NEW	Niko Resources (Block 4b Caribbean)	8th September, 2010	18th April, 2011	75,327.88 hectares	The Exploration Period shall be for a	Subject to Article 5.2, the Contract Area shall	On the Effective Date, upon commencement of each	EXTENSION: By letter dated 2nd March 2016, the Ministry
- TERMINATED	Limited				period not exceeding six (6) Contract	be reduced by:	subsequent phase of the Exploration Period entered g	ranted an extension of time of the First Phase of the Exploration
					Years from the Effective Date, divided	(a) at least thirty percent (30%) of the original	into under Article 4 and upon the approval being	Period under the PSC until 17th April, 2016.
					into:	Contract Area, not later than the end of the	granted for an Exploration Work Programme under	
					-a first phase of three (3)years	first phase of the Exploration Period;	Article 6 or for an Appraisal Work Programme	
					-an optional second phase of two (2)	(b) At least fifty percent (50%) of the original	pursuant to Articles 13.2 (c) and 13.4 (c), Contractor	
					years and	Contract Area (inclusive of areas previously	shall provide Minister with irrevocable guarantees	
					-an optional third phase of one (1)	relinquished), not later than the end of the	from a guarantor of financial substance acceptable to	
					year.	second phase of the Exploration Period;	Minister for an amount equal to:	
					Contractor's right to enter the next		(a) the value of the Work Units committed to for the	
					phase is subject to it having fulfilled		relevant wok programme or phase;	
					its obligations for the then current		(b) the sum of four hundred thousand (400,000)	
					phase.		dollars in the currency of the United States of	
					Contractor shall notify the Minister of		America for the performance of any obligation	
					its election to enter the next phase at		under the Contract other than those covered by the	
					least ninety (90) days prior to		guarantees under (a) above.	
					expiration of the then current phase.			

8th September, 2010. the Exploration Period entered granted an extension of time of the First Phase of the Exploration Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Terminated - 2nd May, 2017

Block 5 (a) (1) BG Exploration and Production 12th November, 1996 10th December, 1997 40,761 hectares Limited and Texaco Trinidad Inc. Now BG Trinidad 5(A) Limited and Chevron

period not exceeding six (6) Contract be reduced by: into: vears. Contractor's right to enter the next (i) Production Areas,

phase. least ninety (90) days prior to 16.2, and

Years from the Effective Date, divided (a) at least fifty percent (50%) of the original Contract Area, not later than four (4) years -a first phase of four (4)years after the Effective Date of the Contract; -an optional second phase of two (2) (b) all portions of the original Contract Area other than extension under Article 4.3, Contractor shall notify the Minister of (iii) Natural Gas Discovery areas retained for a its election to enter the next phase at market development phase under Article with Article 6.1, not later than the end of the Exploration period under Article 4,

The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall Within seven (7) days after the Effective Date of the Contract, and upon each request to the Minister under Article 4.2 to enter the next phase of the Exploration period or for an Exploration Work Programme under Article 6 or an Appraisal Programme under Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from guarantors of financial substance acceptable to phase is subject to its having fulfilled (ii)Appraisal Areas and Natural Gas Discovery the Minister for an aggregate amount equal to: its obligations for the then current areas under an Assessment Plan subject to an (a) the respective amounts specified in Article 8.2, for failure to carry out the Work Programme under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the failure of the Contractor to perform expiration of the then current phase. (iv) Exploration areas retained in accordance any obligation under the Contract other than those covered by the guarantees under (a) above. Such guarantees shall be in the form and substance acceptable to Minister.

No assignment document was found on the database 12th November, 1996. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).

Block 5 (b)	(1) Amoco Trinidad Gas B.V. and Repsol Exploration Tobago S.A. (2) BP Trinidad and Tobago LLC and Repsol Exploration Tobago S.A. NOW Amoco Trinidad Gas B.V. and Perenco T&T Limited	5th January, 1996	20th January, 1997	73,691 hectares	he Exploration Period shall be for a ceriod not exceeding six (6) Contract the reduced by: ars from the Effective Date, divided into: -a first phase of four (4)years an optional second phase of two (2) (b) all portions of the order than phase is subject to its having fulfilled its obligations for the then current phase. ontractor's finall notify the Minister of 16.2, selection to enter the next phase at least thirty (30) days prior to (v) any such areas pend dispute under Article 3: end of the Exploration if 4.1;	(a) at (a) at (b) of the original r than four (4) years of the Contract; riginal Contract Area (i) (ii) areas subject to icle 4.3, (iii) areas retained for a hase under Article (iv) Exploration areas with Article 6.1, and ding approval or then in 3, not later than the Period under Article	of the Exploration Period entered into under Article 4.2 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6, Contractor shall provide the Minister separate irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for amounts equal to: (a) the respective amounts specified in Article 8.2, of	AMENDMENT: (1) February 24th, 2011 - the extension of the market development phase was approved from February 2011 to August 2013 in accordance with Article 39.1. (2) January 6th, 2014, a further extension of the market development phase was approved from September 1st, 2013 to January 19th, 2016 in accordance with Article 39.1. (3) Letter dated August 14th, 2015, the Contractor requested a further extension of the market development phase to January 2018. (4) Letter dated December 24th, 2015, the GORTT approved the further extension of the market development phase to January 2018. (5) Letter dated January 7th, 2016, Contractor agreed to amendments of the PSC proposed by GORTT. (6) Letter dated January 19th, 2016, GORTT agreed to amendment of the PSC to effect the extension of the market development phase from January 16th to January 19th, 2018, under Article 16.2 of PSC. (7) On April 14th, 2016, GORTT approved a third extension of the market development phase from January 20th, 2016 to January 19th, 2018, in accordance with Article 39.1. Effective date of the Amendment Contract of this PSC is 20th January, 2016.	5th January, 1996. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).
Block 5 (c)	(1) Canadian Superior Energy Inc. (2) Canadian Superior Energy Inc. and BG International Limited (3)BG International Limited and Voyager Energy (Trinidad) Ltd. NOW BG International Limited	14th January, 2004	20th July, 2005	32,392 hectares	the Exploration Period shall be for a Subject to Article 5.2, the reduced by: ars from the Effective Date, divided into: original Contract Area, of the first phase of three (3) (b) all portions of the or not later than the end or Neares is subject to its having fulfilled (i) Production Areas, (ii) Appraisal Areas subject to the then current phase at least ninety (90) days prior to xpiration of the then current phase. (iv) Exploration Period shall be for a Subject to Article 5.2, the reduced by: are reduced by: of the first phase of the fi	percent (25%) of the not later than the end at Exploration Period; riginal Contract Area of the Exploration 1 with the exception of; ect to an extension ery areas retained for a hase under Article etained in accordance	Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:	ASSIGNMENT: Effective 29th October, 2007 Canadian Superior Energy Inc. assigned 30% of its interest to BG International Limited. Therefore the interest is: Canadian Superior Energy Inc. 70% and BG International Limited - 30%. Effective 10th September, 2009, Canadian Superior Energy Inc. assigned 45% of its undivided interest to BG International Limited so the interest is: BG International Limited - 75% and Voyager Energy (Trinidad) Ltd. assigned its undivided 25% interest to BG International Limited so the interest is NOW BG - 100%. NOTE: On June 3rd, 2010 Canadian Superior Energy Inc. was restructured and renamed Sonde Resources Corporation (Sonde). Effective 17th June, 2011, Sonde assigned its remaining 25% interest to Voyager Energy (Trinidad) Ltd.	14th January, 2004. Six years exploration, upon discovery - 25 years - (six years are absorbed into the 25 years).

Block 5 (d)	BG International Limited	16th September, 2011	14th May, 2012 6	s8,420 hectares	Contractor's right to enter the next second phase of the Exploration Period); (c) phase is subject to it having fulfilled all portions of the original Contract Area, not its obligations for the then current later than the end of the Exploration Period	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to:	BG International Limited - 100%	16th September, 2011. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).
Block 6 (East Coast, Trinidad)	(1) The Minister of Petroleum and Mines, Texaco Trinidad Inc. and Tenneco Oil Company of Trinidad Now BGTT	15th March, 1974 1	I2th November, 1974	260, 000 acres	The term of the Contract shall be for a period of six years next after the Effective Date, but if Commercial Discovery is achieved in the Contract Area during such period, the Contractor, observing and performing his obligations hereunder may renew this Contract for a term of twenty-five years from the date of Commercial Discovery and thereafter for further periods of five years each upon terms and conditions as may be agreed with the Minister in the light of the circumstances then prevailing. Because a substantial portion of the term of the Contract shall be extended by fifteen (15) years (ie until 1 August 2021) on the terms and conditions specified in the Contract. (as amended)	the Effective Date a guarantee acceptable to the Minister for the total amount of the said minimum expenditure obligation. The Contractor shall spend within six years from the Effective Date a minimum of United States Dollars	Amendment to The Production Sharing Contract Dated 12th November 1974 For Block 6 (Sub-Blocks b and d) (East Coast, Trinidad) comprising approximately 53,900 Hectares Between The Minister of Energy and Energy Industries And British Gas Trinidad Limited And Texaco Trinidad, Inc dated the 9th day of September, 1993	15th March, 1974. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).

Block 22	(1) Petro Canada Trinidad and Tobago Block 22 Inc. and Petroleum Company of Trinidad and Tobago Limited (2) Centrica Resources Limited and Petroleum Company of Trinidad and Tobago Limited (3) BG International Limited and Petroleum Company of Trinidad and Tobago Limited NOW Shell	5th July, 2005	296,805 hectares	period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of five (5)years -an optional second phase of two (2) years and -an optional third phase of two (2) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3;	Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6,7 and 13.6(c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.		14th January, 2004. 9 years exploration, upon discovery 30 years (9 years absorbed into 30).
Block 23 (a)	(1) BP Exploration Operating Company Limited (2) BP Exploration Operating Company Limited and BHP Billiton Petroleum Limited	. 14th May, 2012	259,908 hectares	period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of five (5)years -an optional second phase of two and a half (2.5) years; and -an optional third phase of one and a half (1.5) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant work programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USD\$ 400,000.00) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Petroleum (Trinidad Block 23A) Limited. Therefore the interest is: BHP Billiton Petroleum (Trinidad Block 23A) Limited - 70% and BP Exploration Operating Company Limited - 30%	18th February, 2011. 9 years exploration, upon discovery 30 years (9 years absorbed into 30).

Block 23 (b) BHP Billiton Petroleum (Trinidad Block 18th February, 2011 5th November, 2013 258, 485 hectares The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall On the Effective Date, upon commencement of each ASSIGNMENT: BHP Billiton Petroleum (Trinidad Block 23B) 18th February, 2011. RELINQUISHED 23 b) Limited and Repsol period not exceeding nine (9) be reduced by: subsequent phase of the Exploration Period entered Limited - 60% and Repsol Angostura Limited - 40% AMENDMENT: 9 years exploration, upon discovery Angostura Limited Contract Years from the Effective (a) at least thirty percent (30%) of the original into under Article 4 and upon the approval being The amendment agreement was made on 18th August, 2017 but 30 years (9 years absorbed into 30). Date, divided into: Contract Area, not later than the end of the granted for an Exploration Work Programme under the effective date which amends this PSC Block 23(b) in Relinquished on 4th November, -a first phase of four (4)years and first phase of the Exploration Period; (b) at Article 6 or for any Appraisal Work Programme accordance with Article 40.1 is the 5th November. 2016. (1) 2017. pursuant to Article 13.2 (c) and 13.4 (c). Contractor Letter dated June 14th, 2016, the Contractor requested an -an optional second phase of two (2) least fifty percent (50%) of the original extension of the first phase of the Exploration Period for one year Contract Area (inclusive of areas previously shall provide the Minister with irrevocable years -an optional third phase of three (3) relinquished) not later than the end of the guarantees from a guarantor of financial substance from November 5th, 2016 to November 4th, 2017 (2) Letter second phase of the Exploration Period; (c) dated July 1st. 2016. MEEI approved the extension of the first years. acceptable to Minister for an amount equal to: Contractor's right to enter the next all portions of the original Contract Area, not (a) the value of the Work Units committed to for the phase of the Exploration Period from 3 years to 4 years. (3) On phase is subject to it having fulfilled later than the end of the Exploration Period relevant Work Programme or phase; July 14th, 2016, GORTT approved the extension of the first phase (b) the sum of Four Hundred Thousand United States of the Exploration Period for a one year period from November its obligations for the then current under Article 4.1 with the exception of; (i) Production Areas: Dollars (USD\$ 400,000,00) for the performance of 5th, 2016 to November 4th, 2017. EXTENSION: On June phase. Contractor shall notify the Minister of (ii)Appraisal Areas subject to an extension any obligation under the Contract other than those 14, 2016 the Contractor requested and was granted a one (1) its election to enter the next phase at under Article 4.3; covered by the guarantees under (a) above. year extension of the first phase of the Exploration Period which least ninety (90) days prior to (iii) Natural Gas Discovery areas retained for a ended on 4 November 2017 expiration of the then current phase. market development phase under Article (iv) Exploration areas retained in accordance with Article 6.1; (v) Any areas then pending approval by the Minister: and (vi) Any area that is the subject of a dispute and said dispute is being resolved pursuant to Article 33. 2nd April, 1997 11th February, 1998 119,520 hectares The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall Within seven (7) days after the Effective Date of the Block 26 Exxon Exploration and Production No assignment document was found on the database 2nd April, 1997. RELINQUISHED Trinidad (Deepwater) Limited period not exceeding nine (9) be reduced by: Contract, upon commencement of each subsequent 9 years exploration, upon discovery (a) subject to the exceptions provided for in phase of the Exploration Period entered into under Contract Years from the Effective 30 years (9 years absorbed into 30). Date, divided into: Article 5.1 (c) at least twenty-five percent Article 4 and within seven (7) days of approval being -a first phase of five (5)years (25%) of the original Contract Area, not later granted for an Exploration Work Programme under -an optional second phase of two (2) than the end of the first phase of the Article 6 or for any additional Exploration or years; and **Exploration Period:** Appraisal Work Programme pursuant to Article 13.6 -an optional third phase of two (2) (b) subject to the exceptions provided for in (c), Contractor shall provide the Minister with vears. Article 5.1 (c) at least fifty percent (50%) of irrevocable guarantees from a guarantor of financial Contractor's right to enter the next the original Contract Area (inclusive of areas substance acceptable to the Minister for an amount phase is subject to it having fulfilled previously relinquished) not later than the equal to: its obligations for the then current end of the second phase of the Exploration (a) the respective amounts specified in Article 8.2, of phase. Period; carrying out the Work Programmes under Articles Contractor shall notify the Minister of (c) all portions of the original Contract Area, 6,7 and 13.6(c); and its election to enter the next phase at not later than the end of the Exploration (b) the sum of two hundred thousand (200,000) US least ninety (90) days prior to Period under Article 4.1 with the exception of; dollars for the performance of any obligation under expiration of the then current phase. (i) Production Areas; the Contract other than those covered by the (ii)Appraisal Areas subject to an extension guarantees under (a) above. under Article 4.3: (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2: (iv) Exploration areas retained in accordance with Article 6.1;

Block 27 RELINQUISHED	Arco Trinidad Exploration and 2nd April, 1997 18th February, 1998 117,880 hectares Production Company, Petrobras Trinidad Ltd. and Union Texas Trinidad Limited	The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of four (4) years -an optional second phase of three (3) years and -an optional third phase of two (2) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (ii) Production Areas; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; (iv) Exploration areas retained in accordance with Article 6.1; and (v) Any such areas then pending approval or then in dispute under Article 33;	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6,7 and 13.6(c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Effective 22nd May 2001, Petrobras Trinidad Limited assigned 19% of its interest to Norsk Hydro Trinidad Oil & Gas Limited.	2nd April, 1997. 9 years exploration, upon discovery 30 years (9 years absorbed into 30). Relinquished.
Central Range Block - Deep Horizons RELINQUISHED	Petroleum Company of Trinidad and Tobago Limited (2) Petro Andina	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of four (4)years -an optional second phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. Subject to Article 5.2, the Contract Area shall be reduced by: Contract Area, not later than the end of the first phase of the Exploration Period; (b)at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area (il) appraisal Areas subject to an extension its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (ii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; (iv) Exploration areas retained in accordance with Article 6.1;	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6,7 and 13.6(c); and (b) the sum of two hundred thousand (200,000)	Effective 20th February 2009, Voyager Energy (Trinidad) Ltd assigned 50% of its interest to Petro Andina (Trinidad) Ltd.	30th November, 2006. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished.
	(1) Voyager Energy (Trinidad) Ltd and Petroleum Company of Trinidad and Tobago Limited (2) Petro Andina (Trinidad) Ltd. and Petroleum Company of Trinidad and Tobago Limited. Now Parex Resources and Petroleum Company of Trinidad and Tobago Limited.	The Exploration Period shall be for a period not exceeding six (6) Contract to the Effective Date, divided into: -a first phase of four (4)years -an optional second phase of one (1) year and year and -an optional third phase of one (1) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor's shall notify the Minister of (ii) Appraisal Areas subject to an extension its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. Subject to Article 5.2, the Contract Area shall be reduced by: Contract Area, not later than the end of the priginal Contract Area (inclusive of areas previously relinquished) not later than the end of the exploration Period; ont later than the end of the Exploration Period under Article 4.1 with the exception of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; and (iv) Exploration areas retained in accordance with Article 6.1;	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6,7 and 13.6(c) and (b) the sum of two hundred thousand (200,000)	Effective 20th February 2009, Voyager Energy (Trinidad) Ltd assigned 50% of its undivided interest to Petro Andina (Trinidad) Ltd.	30th November, 2006. Six years exploration, upon commercial discovery 25 years - (six years are absorbed into the 25 years). Relinquished.

2nd April, 1997 18th February, 1998 117,880 hectares The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall Within seven (7) days after the Effective Date of the Effective 22nd May 2001, Petrobras Trinidad Limited assigned

Block 27

Arco Trinidad Exploration and

2nd April, 1997.

Block E (East Coast, Trinidad)			ieptember, 1993 13,	The term of the Contract shall be for an Exploration period of six (6) years next after the Effective Date, but if Commercial Discovery is achieved in the Contract Area during such period, the Contract for a term of a rear of the Contract (50%) of the original area of the Contract for a term of a rear of the Contract (50%) of the original may renew this Contract for a term of a rear of the Contract, and later than four twenty- five (25) years from the date of Commercial Discovery and thereafter for further periods of five (5) (c) all portions of the original area of the years each upon terms and conditions. Contract Area other than: as may be agreed with the Minister in (i) Production Areas; the light of the circumstances then prevailing. Request moder Clause 3.3; (ii) Natural Gas Discovery areas retained for the Minister in writing at least one hundred and eighty (180) days after the date of Commercial Discovery and (iv) Exploration areas retained under Clause X and the date of Commercial Discovery and (iv) Exploration areas retained under Clause X neaded the first renewal.	Effective Date a minimum of United States Dollars Five Million (US\$5,000,000) (hereinafter referred to as the 'Minimum Expenditure Obligation') on the Exploration Operations stipulated herein; at the end of such six (6) year period there shall be determined the sum which the Contractor has spent up to that date and one half of any amount by which the said sum may fall short of the relevant Minimum Expenditure obligation shall be forfeited to Government.	No assignment document was found on the database	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).
Guayaguayare Block - Deep Horizons	(1) Voyager Energy (Trinidad) Ltd and Petroleum Company of Trinidad and Tobago Limited Now Range Resources Ltd. and Petroleum Company of Trinidad and Tobago Limited	h November, 2006 7	th July, 2009 118,	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided (a) at least forty percent (40%) of the original Contract Area, not later than the end of the first phase of four (4)years and contract Area (inclusive of areas previously relinquished) not later than the end of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the excond phase of the Exploration Period; Contract Area (inclusive of areas previously relinquished) not later than the end of the excond phase of the Exploration Period; (a) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the excond phase of the Exploration Period; (a) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the excond phase of the Exploration Period; (a) at least forty percent (40%) of the original Contract Area, not later than the end of the excond phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area, inclusive of areas previously relinquished) not later than the end of the excond phase of the Exploration Period; (c) all portions of the original Contract Area, inclusive of areas previously relinquished) not later than the end of the Exploration Period; (a) at least fifty percent (50%) of the original Contract Area, inclusive of areas previously relinquished) not later than the end of the Exploration Area, inclusive of areas previously relinquished) not later than the end of the Exploration Area, inclusive of areas previously relinquished) not later than the end of the Exploration Area inclusive of areas previously relinquished) not later than the end of the Exploration Area inclusive of areas previously relinquished) not later than the end of the Exploration Area inclusive of areas previously relinquished) not later than the end of the Exploration Area inc	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: f; (a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6,7 and 13.6(c) and (b) the sum of two hundred thousand (200,000)	Voyager Energy (Trinidad) Ltd - 80% and Petroleum Company of Trinidad and Tobago Limited - 20%. On 10th July, 2015 Voyager assigned an undivided 40% of its interest to Range Resources GY Deep Limited so the interest is: - Voyager - 40%, Range Resources - 40% and Petroleum Company of Trinidad and Tobago Limited - 20%. On 4th September, 2015 Voyager assigned its remaining undivided 40% of its interest to Range Resources so the interest is NOW: Range Resources-80% and Petroleum Company of Trinidad and Tobago Limited - 20%.	
Guayaguayare Block - Shallow Horizons		h November, 2006 7	th July, 2009 113,	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of four (4) years -an optional second phase of one (1) year and -an optional third phase of one (1) rean optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) Appraisal Areas subject to an extension its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contract Area, not later than the end of the inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of the original Contract Area, not later than the end of	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6,7 and 13.6(c) and (b) the sum of two hundred thousand (200,000)	Voyager Energy (Trinidad) Ltd - 65% and Petroleum Company of Trinidad and Tobago Limited - 35%. On 10th July, 2015 Voyager assigned an undivided 32.5% of its interest to Range Resources GY Shallow Ltd. so the interest is: - Voyager - 32.5%, Range Resources - 32.5% and Petroleum Company of Trinidad and Tobago Limited - 35%. On 4th September, 2015 Voyager assigned its remaining undivided 32.5% of its interest to Range Resources so the interest is NOW: Range Resources-65% and Petroleum Company of Trinidad and Tobago Limited - 35%.	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Appendices page 94

Block Modified U (a)	sources Trinidad U(a) Block Unlimited	30th June, 1995	17th July, 1996	39,096 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of four (4) years -an optional second phase of two (2) (b) at least fifty percent (50%) of the Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iii) Natural Gas Discovery areas retain market development phase under Article 4.3; (iii) Exploration areas retained in acce with Article 6.1; not later than the en last Exploration Period entered into under Article 4.1;	Contract, and upon each request to the Minister under Article 4 to enter the next phase of the Exploration period or for an Exploration Work Contract; Original Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with ct; irrevocable guarantees from Enron Oil and Gas International, Inc. for an amount equal to: (a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes specified under Articles 6,7 and 13.6(c) (b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above under the Contract; provided that no payment shall be required pursuant	EOG Resources Trinidad - U(a) Block Unlimited - 100%	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).
U(b) Resour Unlimited Limited ar U(b) Blo	a Oil & Gas Limited and EOG 1 urces Trinidad U(b) Block d (2) Primera Modified U(b) and EOG Resources Trinidad lock Unlimited NOW EOG urces Trinidad U(b) Block Unlimited	9th November, 2001	4th October, 2002	38,928 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided (a) at least fifty percent (50%) of the contract Area, not later than the end first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of 16.2, and its election to enter the next phase at (iv) Exploration areas retained in account of the then current phase.	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6,7 and 13.6(c) and	45% of its undivided interest to Primera Modified U(b) Limited so the interest is: Primera Modified U(b) Limited - 45% and EOG	

North Coast Marine Area 1 (NCMA 1)	(1) British Gas Trinidad Limited, Deminex Trinidad Petroleum GmbH and Agip Trinidad and Tobago Limited (2) British Gas Trinidad and Tobago Limited, ENI Trinidad and Tobago Limited and NSGP (Ensign) Limited Now Shell Trinidad and Tobago Limited and ENI Trinidad and Tobago Limited	The Contractor has requested and the Minister agrees to cancel those certain licences (hereinafter defined in Article 1.32) and issue a Production Sharing Contract. And whereas the Minister has cancelled those certain licences on the 26th day of March, 1997.	26th March, 1997	93,949 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of five (5)years and -an optional second phase of one (1) year. Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to	be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than two (2) years after the Effective Date of the Contract; (b) at least twenty-five percent (25%) of the	Contract, and upon each request to the Minister under Article 4.2 to enter the next phase of the Exploration period or for an Exploration Work Programme under Article 6 or an Appraisal Programme under Article 13.6 (c), Contractor shall provide the Minister an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, for failure to carry out the Work Programme under Articles 6, 7 and 13.6 (c). (b) the sum of two hundred thousand (200,000) US dollars for the failure of the Contractor to perform	Effective 1st January 2010, Petro Canada Trinidad GmbH assigned 21.5% of its interest to NSGP (Ensign) Limited so the participating interest was: British Gas Trinidad and Tobago Limited - 57.0%, NSGP (Ensign) Limited - 21.5% and ENI - 21.5%. Whereas effective 31st March, 2017 NSGP (Ensign) Limited assigned 21.5% of its interest to Shell Trinidad and Tobago Limited (formerly British Gas Trinidad and Tobago Limited) so the participating interest is NOW: - Shell Trinidad and Tobago Limited 78.5%, ENI Trinidad and Tobago Limited - 21.5%. NOTE: On 26th March 1997, British Gas Trinidad Limited changed its name to British Gas Trinidad and Tobago Limited. On 20th January, 1999 Deminex Trinidad Petroleum GmbH changed its name to Veba Oil & Gas Trinidad GmbH and on 9th August, 2002 Veba Oil & Gas Trinidad GmbH changed its name to Petro Canada Trinidad GmbH. On 4th June, 2003 Agip Trinidad and Tobago Limited changed its name to ENI Trinidad and Tobago Limited. On 15th February, 2016 Shell completed its acquisition of the BG Group. On 24th October, 2016 British Gas Trinidad and Tobago Limited changed its name to Shell Trinidad and Tobago Limited changed its name to Shell Trinidad and Tobago Limited.	25th March, 2022. Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years).
North Coast Marine Area 2 (NCMA 2) TERMINATED	Niko Resources (NCMA2 Caribbean) Limited, DEA Trinidad and Tobago GmbH and Petroleum Company of Trinidad and Tobago Limited	8th September, 2010	18th April, 2011	101,932.63 hectares	period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of five (5)years -an optional second phase of six (6) months and -an optional third phase of six (6) months Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to	be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension	granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the	Niko Resources (NCMA2 Caribbean) Limited - 70%, Petroleum Company of Trinidad and Tobago -20%, RWE Dea Trinidad and Tobago GmbH - 10%	Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Terminated - 2nd May, 2017

North Coast Marine Area 4	(1) Venture North Sea Oil Limited 7th September, 2010 18th April, 2011 182, 936.96 hectare	-a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the Original Contract Area, not later than the end of the Exploration Period; (c) all portions of the Original Contract Area, not later than the end of the Exploration Period; (d) all portions of the Original Contract Area, not later than the end of the Exploration Period; (e) all portions of the Exploration Period; (c) all portions of the Exploration Period; (d) Production Areas; Contractor shall notify the Minister of (ii) Appraisal Areas subject to an extension its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (v) Exploration areas retained in accordance with Article 6.1; (v) Any areas then pending approval by the Minister; or (vi) Any area that is the subject of a dispute and said dispute is being resolved pursuant to Article 33.	relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Centrica North Sea Oil Limited - 80%, Petroleum Company of	
(NCMA 4)	Petroleum Company of Trinidad and Tobago Limited NOW: BG International Limited and	Years from the Effective Date, divided (a) at least thirty percent (30%) of the original into: Contract Area, not later than the end of the a first phase of three (3) years and first phase of the Exploration Period; (b) at		North Sea Oil Limited assigned 80% of its interest to BG International Limited so the participating interest is now: - BG International Limited - 80% and Petroleum Company of Trinidad	into the 25 years).
	International Limited and Petroleum Company of Trinidad and Tobago Limited	-a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the Exploration Period; (c) under Article 4.1 with the exception of; (i) Production Areas; (iii) Appraisal Areas subject to an extension its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1; (v) Any areas then pending approval by the Minister; or (vi) Any area that is the subject of a dispute and said dispute is being resolved pursuant to Article 33.	pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	International Limited - 80% and Petroleum Company of Trinidad and Tobago - 20%. However, the Consent dated 10th May, 2017 (Effective Date - 24th May, 2017) replaces the Consent of 31st March, 2017 but the assignment remains the same. NOTE: In September 2011, Venture North Sea Oil Limited changed its name to Centrica North Sea Oil Limited.	

North Coast Niko Resources (NCMA3 Caribbean) 8th September, 2010 18th April, 2011 210, 633.59 hectares The Exploration Period shall be for a Subject to Article 5.2, the Contract Area shall On the Effective Date, upon commencement of each Niko Resources (NCMA3 Caribbean) Limited - 80%, Petroleum Six years exploration, upon discovery

Years from the Effective Date, divided (a) at least thirty percent (30%) of the original into under Article 4 and upon the approval being

Contract Area, not later than the end of the granted for an Exploration Work Programme under

subsequent phase of the Exploration Period entered

Company of Trinidad and Tobago -20%

25 years - (six years are absorbed

into the 25 years). Terminated -

2nd May, 2017

period not exceeding six (6) Contract be reduced by:

Marine Area 3

TERMINATED

(NCMA 3)

Limited

Petroleum Company of Trinidad and

Tobago Limited

Block TTDAA 3	BHP Billiton Petroleum (Trinidad Block 3) Limited & BG International Limited	2nd December, 2014 109,768 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: - a first phase of three (3)years -an optional second phase of four (4) leas years, and -an optional third phase of two (2) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at und least ninety (90) days prior to expiration of the then current phase. (iv) with (v) Min (vi) and	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) portions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3; Natural Gas Discovery areas retained for a arket development phase under Article	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.		9 years exploration, upon discovery 30 years (9 years absorbed into 30).
Block TTDAA 5	BHP Billiton Petroleum (Trinidad Block 4th September, 2012	12th June. 2013 109.559 hectare	s The Exploration Period shall be for a Sub	biect to Article 5.2. the Contract Area shall	On the Effective Date, upon commencement of each E	ffective (date to be assigned) BHP Billiton Petroleum (Trinidad	9 years exploration, upon
Block TTDAA 5	BHP Billiton Petroleum (Trinidad Block 4th September, 2012 5) Limited &	12th June, 2013 109,559 hectare	•	-	· •	iffective (date to be assigned) BHP Billiton Petroleum (Trinidad lock 5) Limited assigned 35 % of its interest to BG International	9 years exploration, upon discovery 30 years (9 years absorbed
Block TTDAA 5		12th June, 2013 109,559 hectare	period not exceeding nine (9) be r	-	subsequent phase of the Exploration Period entered Bl	- · · · · · · · · · · · · · · · · · · ·	
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective (a) a	reduced by:	subsequent phase of the Exploration Period entered Bl	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective (a) a Date, divided into: Con -a first phase of six (6)years - first	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at	subsequent phase of the Exploration Period entered Bi into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective (a) a Date, divided into: Con -a first phase of six (6)years - first an optional second phase of two (2) leas	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original	subsequent phase of the Exploration Period entered Bl into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective Date, divided into: Con -a first phase of six (6)years - first an optional second phase of two (2) leas years; and Con	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously	subsequent phase of the Exploration Period entered linto under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective Date, divided into: Con -a first phase of six (6) years - first an optional second phase of two (2) leas years; and Con -an optional third phase of one (1) relii	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at sst fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective Date, divided into: Con -a first phase of six (6)years - first an optional second phase of two (2) leas years; and Con -an optional third phase of one (1) relir year. seco	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all	subsequent phase of the Exploration Period entered linto under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to:	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: On -a first phase of six (6)years an optional second phase of two years, and -an optional third phase of one (1) year. Contractor's right to enter the next	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective Date, divided into: Con -a first phase of six (6)years - first an optional second phase of two (2) leas years; and Con -an optional third phase of one (1) relir year. seco	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period	subsequent phase of the Exploration Period entered linto under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to:	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) be r Contract Years from the Effective Date, divided into: Con a first phase of six (6)years an optional second phase of two (2) leas years; and Con an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase;	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: One-a-a first phase of six (6)years an optional second phase of two (2) years; and Cone-an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fuffilled its obligations for the then current phase. Contractor shall notify the Minister of (ii)A	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: a first phase of six (6)years an optional second phase of two (2) years; and an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at und	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all ritions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: Con a first phase of six (6)years an optional second phase of two (2) years; and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. (i) P Contractor shall notify the Minister of (ii) its election to enter the next phase at und least ninety (90) days prior to	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at sts fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: Date, divided into: The state of six (6)years an optional second phase of two (2) years; and Conditional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at und least ninety (90) days prior to expiration of the then current phase. The strength of the contractor of the then current phase. The strength of the contractor of the then current phase. The strength of the contractor of the then current phase. The strength of the contractor of the then current phase. The strength of the contractor of the then current phase.	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: On -a first phase of six (6)years an optional second phase of two (2) years; and Con -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at und least ninety (90) days prior to expiration of the then current phase. mar 16:1	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article 1.1;	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: On a first phase of six (6)years an optional second phase of two (2) years; and -an optional second phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. mail 16.3	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of six (6)years an optional second phase of two (2) years; and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iv) with	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article .1;) Exploration areas retained in accordance	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: On-a-first phase of six (6)years an optional second phase of two (2) years; and On-an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) A its election to enter the next phase at und least ninety (90) days prior to expiration of the then current phase. (iv) with (v) Min	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article .1; LExploration areas retained in accordance th Article 6.1; Any areas then pending approval by the nister; and	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: On a first phase of six (6)years an optional second phase of two (2) years; and On an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) A its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iv) With (vi) Minim (vi)	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article .1;) Exploration areas retained in accordance th Article 6.1; Any areas then pending approval by the nister; and) Any area that is the subject of a dispute	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of six (6)years an optional second phase of two (2) years; and -an optional shird phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at und least ninety (90) days prior to expiration of the then current phase. (iv) with (v) Min (vi) and	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at set fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article .1;) Exploration areas retained in accordance th Article 6.1; Any areas then pending approval by the inister; and) Any area that is the subject of a dispute d said dispute is being resolved pursuant to	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed
Block TTDAA 5	5) Limited &	12th June, 2013 109,559 hectare	period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of six (6)years an optional second phase of two (2) years; and -an optional shird phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) its election to enter the next phase at und least ninety (90) days prior to expiration of the then current phase. (iv) with (v) Min (vi) and	reduced by: at least thirty percent (30%) of the original ntract Area, not later than the end of the st phase of the Exploration Period; (b) at st fifty percent (50%) of the original ntract Area (inclusive of areas previously inquished) not later than the end of the cond phase of the Exploration Period; (c) all rtions of the original Contract Area, not er than the end of the Exploration Period der Article 4.1 with the exception of; Production Areas; Appraisal Areas subject to an extension der Article 4.3;) Natural Gas Discovery areas retained for a arket development phase under Article .1;) Exploration areas retained in accordance th Article 6.1; Any areas then pending approval by the nister; and) Any area that is the subject of a dispute	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under	lock 5) Limited assigned 35 % of its interest to BG International	discovery 30 years (9 years absorbed

Block TTDAA 6	BHP Billiton Petroleum (Trinidad Block 4th September, 2012 6) Limited & BG International Limited	12th June, 2013 99,747 hectares	The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of five (5)years -an optional second phase of three (3) years; and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of (ii) Production Areas; Contractor shall notify the Minister of (iii) Praisal Areas subject to an extension its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (iii) Assural Gas Discovery areas retained for a market development phase under Article 6.1; (iv) Exploration areas retained in accordance with Article 6.1; (v) Any areas then pending approval by the Minister; and (vi) Any area that is the subject of a dispute and said dispute is being resolved pursuant to Article 33.	granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	
Block TTDAA 7 RELINQUISHED	,	2nd, December, 2014 99,827 hectares	The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of three (3)years -an optional second phase of four years; and -an optional third phase of two (2) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. (i) Production Areas; (iii) Natural Gas Discovery areas retained for a expiration of the then current phase. (iii) Natural Gas Discovery areas retained for a expiration of the then current phase. (iiii) Natural Gas Discovery areas retained for a expiration of the then current phase. (iv) Any areas then pending approval by the Minister; and (vi) Any area that is the subject of a dispute and said dispute is being resolved pursuant to Article 33.	subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	9 years exploration, upon discovery 30 years (9 years absorbed into 30). Relinquished on 1st December 2017.

ck TTDAA 14	BP Exploration Operating Company Limited and BHP Billiton Petroleum (Trinidad Block 14) Limited	18th February, 2011	14th May, 2012	99,808 hectares	period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of five (5)years -an optional second phase of two and a half (2.5) years; and -an optional third phase of one and a half (1.5) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Effective 19th February, 2014, BP Exploration Operating Company Limited assigned 70 % of its interest to BHP Billiton Petroleum (Trinidad Block 14) Limited. Therefore the interest in the Block is: BHP Billiton Petroleum (Trinidad Block 14) Limited 70% and BP Exploration Operating Company Limited - 30%.	9 years exploration, upon discovery 30 years (9 years absorbed into 30).	
:k TTDAA 28	BHP Billiton Petroleum (Trinidad Block 28) Limited	4th September, 2012	12th June, 2013	101, 609 hectares	period not exceeding nine (9) Contract Years from the Effective Date, divided into: - a first phase of four (4)years -an optional second phase of three (3) years and -an optional third phase of two (2) years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. N.B. Bold numbers changed as per the Amendment Agreement dated 7th July 2017.	be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article	subsequent phase of the Exploration Period entered	ASSIGNMENT: BHP Billiton Petroleum (Trinidad Block 28) Limited 100% EXTENSION: On 14th July, 2016 GORTT approved the extension of the first phase of the Exploration Period for a peiod of one (1) year from 12th June, 2016 to 11th June, 2017. AMENDMENT: Effective date of the Amendment Agreement is 12th June 2016.	. 9 years exploration, upon discovery 30 years (9 years absorbed into 30).	
						Article 33.				

Block TTDAA 29	BHP Billiton Petroleum (Trinidad Block 4th Septem 29) Limited	ber, 2012 12th June, 2013	100,196 hectares	The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of six (6)years an optional second phase of two (2) years and -an optional third phase of one (1)	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USDS 400,000.00) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	BHP Billiton Petroleum (Trinidad Block 29) Limited - 100%	9 years exploration, upon discovery 30 years (9 years absorbed into 30).
Block S 11 (b) RELINQUISHED	Elf Exploration Trinidad b.v., 27th Marc Amoco Trinidad (S11b) B.V. and Shell	rh, 1996 6th November, 1996	39,260 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided into: -a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of 4.3, (ii) areas subject to an extension under Article expiration of the then current phase. Natural Gas Discovery areas retained for a market development phase under Article 6.1, and (v) any such area then pending approval or then in dispute under Article 33, not later than the end of the Exploration Period under Article 4.1;	Contract and upon commencement of each		Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished.
Block Lower Reverse "L" RELINQUISHED	EOG Resources Trinidad - LRL 19th Novem Unlimited	ber, 2001 29th April, 2002	36,382 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract be reduced by: Years from the Effective Date, divided (a) at least fifty percent (50%) of the original contract Area, not later than the end of the first phase of four (4)years and an optional second phase of two (2) (b) all portions of the original Contract Area years Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. Subject to Article 5.2, the Contract Area shall period to Article 4.3 and the endued of the original Contract Area not later than the end of the Exploration of the Exploration of the Exploration of the Exploration of the original Contract Area not later than the end of the Exploration of the Exploration of the original Contract Area not later than the end of the end of the Exploration of the original Contract Area not later than the end of the Exploration of the original Contract Area not later than the end of the Exploration of the original Contract Area not later than the end of the Exploration of the original Contract Area not later than the end of the Exploration of the Exploration of the original Contract Area not later than the end of the Exploration or exploration of the Explorati	Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:		Six years exploration, upon discovery 25 years - (six years are absorbed into the 25 years). Relinquished.